

Charity registration number 1195764 (England and Wales)

Company registration number CE028167

JEWISH CHILDS DAY CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Charity number	1195764
Company number	CE028167
Honorary Patron	The President of the State of Israel
Patron	The Jewish Chronicle
Life President	Mrs Joy Moss MBE
Honorary Presidents	Chief Rabbi Sir Ephraim Mirvis KBE Rabbi Dr Margaret Jacobi Rabbi Jeremy Gordon Rabbi Laura Jenner-Klausner Rabbi Joseph Dweck
Chairman	Mr Charles Spungin
Vice Chairs	Mr Richard Reinhold Mrs Miri Benchetrit
Honorary Treasurer	Mr Charles Spungin
Honorary Secretary	Mr Richard Reinhold
Executive Council and Trustees	Mr Charles Spungin Mr Melvyn Orton Mr Richard Reinhold Mr Joshua Pelled Mr Eli Haroush Mrs Miri Benchetrit Ms Lucy Adelman Mrs Elizabeth Apfel

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Grant Allocation Committee	Mr Simon Assor Mrs Gabrielle Ludzker Dr Simon Nadel Mrs Joanne Weir Mrs Simone Wilson Mr Richard Reinhold Mrs Sussie Ollins Mrs Gaby Lazarus Mrs Francine Epstein Rabbi Dr Margaret Jacobi Mrs Odelia Haroush Mrs Sarah Sultman Mrs Miri Benchetrit Mrs Debbie Rose Mr Shlomi Eytan Mrs Elisa Ziff Mrs Suzy Stern
Executive Director	Mrs Anthea Jackson
Principal address	Floor 1 Elscot House Arcadia Avenue London United Kingdom N3 2JU
Registered office	Elscot House Arcadia Avenue London United Kingdom N3 2JU
Auditor	Gerald Edelman LLP 73 Cornhill London EC3V 3QQ
Bankers	National Westminster Bank Plc PO Box 83 Tavistock House Tavistock Square London WC1H 9XA
Investment Advisors	CCLA One Angel Lane London EC4R 3AB LGT Wealth Management Limited 1 Lochrin Square 92 Fountainbridge Edinburgh EH3 9QA

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors	Womble Bond Dickinson 4 More London Riverside London, UK SE1 2AU
------------	---

JEWISH CHILDS DAY CIO

CONTENTS

	Page
Trustees' report	1 - 6
Statement of Trustees' responsibilities	7
Independent auditor's report	8 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 27

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the charity are to provide public benefit for Jewish children in necessitous circumstances in the United Kingdom, Israel and elsewhere, whilst promoting the principles of Tzedakah (charitable giving) to Jewish children and in connection therewith, to raise money for any of the charitable purposes for which the organisation was formed.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Information of matters of concern to employees is given through information bulletins, and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort would be made to ensure their employment with the charity continues and that appropriate training would be arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should as far as possible be identical to that of other employees.

Achievements and performance

In 2024, Jewish charities across the community continue to face immense challenges as the demand on Jewish donors has grown heavier. The tragic events of 7th October have shaken the global Jewish community, creating an urgent pull on funds. Charities are competing for limited resource with donor fatigue setting in. Yet despite these hurdles, our charity has stood strong. We have continued to deliver vital support to vulnerable children, proving that even in times of strain we have been able to provide emergency funding to several projects in Israel.

This year has been marked by significant efforts under the banner of the "Rebuilding Lives Campaign," alongside sustained programme and events delivery, community outreach, and strategic fundraising efforts.

Staff Recruitment and Changes

2024 was a year of strategic staffing changes. Notably, Tal, our key Community outreach officer, commenced her maternity leave in October, and we welcomed Jonah Lazarus, a graduate intern, to step into her responsibilities part-time/maternity cover for 6 months. Tal's meticulous handover ensured continuity and Jonah has quickly established himself, focusing on strengthening ties with JSoC committees, universities, and schools and Synagogue Communities.

Looking ahead, Tal's return and relocation to Manchester positions us well to enhance outreach in the northern Jewish community, presenting exciting opportunities to expand our reach.

Annual staff appraisals were completed to align staff performance with organisational goals. We remain committed to supporting our team with clear roles, development opportunities, and well-defined responsibilities.

We have implemented Health assured - Employee Assistance Programme to give staff wellness and health benefits/discounts and 'mental health' support for them and their family should they need.

Russell Brody stepped down from his role as Head of Income Generation at JCD at the end of the year. The position has not been refilled, as the Executive Director and the fundraising team have been actively developing a stewardship programme to ensure donors fulfil their 2024 commitments, secure increased support from existing donors, and identify new funding opportunities.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Grant Allocation

JCD continues to develop partnerships with beneficiary organisations in the UK, Israel and some smaller Jewish communities in the rest of the world. Due to the on-going conflict in Ukraine and Russia decisions were made after consultation with our auditors not to allocate grants to Belarus projects as sanctions have been put in place.

Unrestricted grants were considered in detail by the Grant Allocation Committee and meetings took place in March, June and November 2024. We awarded £342,862 (2023: £394,740) in unrestricted grants many of which were focused on supporting Israeli communities and children affected by the conflicts.

- March Grant Meeting: £115,459
- June Grant Meeting: £119,840
- November Grant Meeting: £92,563

We allocated 36 grants to Israel, 41 grants to UK and 1 Chairman's action and 1 to ROW (Argentina) = 79 grants.

In addition, we allocated £146,433 in Earmarked Grants, child sponsorship and Bar/Bat twinning (2023: £567,961).

We have committed to a major new partnership with UJIA to support the reconstruction of the kindergarten nursery garden in Kibbutz Be'eri, a project valued at £120,000. This commitment comes with naming rights for JCD, aligning perfectly with our fundraising mission and offering tangible donor engagement opportunities for 2025-2026.

Trustees discussed a proposed plan to implement a new grant giving strategy for 2025. It was agreed that our grants could be more compelling and that an overview of our current processes would be undertaken by Miri Benchetrit (co Vice Chair).

Fundraising Activities

Throughout the year, we launched multiple fundraising initiatives, achieving both financial targets and meaningful community engagement: Our focus was around our Gala Dinner in March which had had a hiatus of five years. This was an incredible opportunity to focus on or emergency needs in Israel since our Rebuilding Young Lives Campaign which we launched after 7th October 2023.

The gross income of the dinner was £216,783. Of the 260 guests attending, 160 had not been to a dinner or other JCD event previously, 100 were first time donors to JCD.

Other fundraising events throughout the year included the launch of the new Young Professionals Comedy Night, Whisky Tasting, Business Breakfast and our Women's Clothing Sale.

Event income totalled £35,435 (2023: £41,288).

Collaborations, Community Outreach and Sponsorship

This year has once again been marked by a diverse array initiatives and collaborations that have not only showcased JCD's commitment and mission but also fostered existing and new connections within the wider community. This included sponsorship for the Gesher family fun day and the SERET film festival. JCD also had a presence at the Maccabi GB Community Fun Run.

We were also thrilled to pilot a brand-new partnership with Stanmore Canons Park Synagogue where we facilitated and twinned a cohort of their Bar/Bat Mitzvah children with Israeli children from Talpiot youth village. This was a great way to engage younger communities, foster connections with young families and to raise the awareness of JCD. This project which was launched in May/June 2024 culminated with a Shabbat weekend in September where the Israeli children along with their social worker and project manager travelled to the UK and enjoyed a full weekend of activities.

PR and communications continue to play a significant role in the charity as this establishes clear communication and trust with our donors. JCD has once again featured prominently in various tabloids and social media and digital platforms as well as charity magazines and e-newsletters.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

National Day of Giving – Schools, Universities and Synagogues

The trustees note that the charity's National Day of Giving activities generated a positive income stream during the reporting period. However, due to the timing of Chanukah falling at the very end of December 2024, the majority of associated income was received after the financial year-end and will therefore be recognised in the 2025 accounts. As such, the financial results presented in these statements do not fully reflect the income raised through these initiatives.

Bar/Bat Mitzvah Twinning continues to be a great way for children in the UK to connect with Israeli counterparts, through emailing exchange and fundraising. This was the first year we twinned a Canadian boy and further conversations are in place to see if we can expand our programme globally and not just in the UK.

The Bar/Bat twinning and Child sponsorship alone generated £21,253.

Legacy Income

For the first time in many years, Jewish Child's Day has seen a sharp and unexpected decline in legacy income. In 2024, we received only £52,163 compared to £640,801 in 2023. Legacy giving is, by nature, an unpredictable income stream, but this complete drop is unprecedented in recent memory. We are reviewing the situation carefully, with a view to concentrate on more legacy campaigns in the future.

Postal Appeals & Newsletter

The total received from Pesach, Rosh Hashanah and Chanukah was lower than budgeted but still generate an impressive £133,782 (2023: £226,241). The July Newsletter was also lower than last year: £17,873 (2023: £22,229).

Office Management

We signed a new five-year lease for our office, with a three-year break clause, securing organisational stability for the coming years. However, some building issues remain unresolved. Despite collective efforts by tenants, including formal letters and joint meetings with the landlords and managing agent, these matters have yet to be addressed.

We engaged Yess Law to conduct a thorough review of our staff handbook and all organisational and employee policies. This review strengthens our internal processes, supports our commitment to good governance.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial

review

The net expenditure for the year amounted to £235,916 (2023: Income £300,513) which includes a gain on disposal and revaluation of investments amounting to £48,873 as described under note 13.

The Statement of Financial Activities shows that income from all sources amounted to £843,748 (2023: £1,697,904). The lower income for the 2024 year resulted mainly from a much lower level of legacies received of £52,163 (2023: £640,801). Other income received was £7,276 (2023: £10,811). Investment income for the year was £5,386 (2023: £nil).

Expenditure decreased by £384,252 to the sum of £1,140,847 (2023: £1,525,099). The majority of this decrease is related to a lower level of grants paid in the current year commensurate with the fall in income levels. Support and governance costs reduced by £4,322 to £471,657 (2023: £475,979).

Scrutiny of the balance sheet reveals net assets held by the Charity of £1,226,452 compared to the prior year figure of £1,462,368 representing an decrease of £235,916. Cash at bank retained was £107,221 (2023: £236,738) at the balance sheet.

The Trustees have reviewed the ongoing funding requirements with regard to the future. They have adopted a policy whereby a reserve is created representing a level equivalent to 12 months expenditure to enable the operations of the charity to continue if unforeseen financial or other circumstances arise. The unrestricted reserves at the year end were £1,205,903 which is in line with the aforementioned policy. Separate restricted funds have also been established which had a balance of £20,549 (2023: £9,514) at the balance sheet date. See note 20 for further details.

The investment portfolio held as at December 2024 had a market value of £1,121,039 (2023: £1,226,724) aimed at producing income and capital growth to support the Charity's activities. The portfolio is invested in UK equities and quoted fixed interest bonds. A gain on disposal and revaluation of investments accrued in the year of £61,183.

Future Events 2025

Looking to 2025, we are considering:

- First quarter of the year - To host a small dinner for Major Donors to support Kibbutz Be'eri
- Strategy team away day - February
- Hosting new community engagement events, especially outside of London communities.
- July - Sponsorship of Gesher Family Fun Day
- November - A matched funding appeal to leverage major donor contributions
- Legacy Postal Campaign – to replace the July Newsletter.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

Structure, Governance and Management

Jewish Child's Day CIO is a Charitable Incorporated Organisation which was incorporated in September 2021.

The Trustees who served during the year were:

Mr Charles Spungin – Chairman

Mr Gary Cohen – 29th September stepped down as Treasurer

Mrs Virginia Campus – 1st May stepped down as Vice Chair then stepped down as Trustee on 1st December

Mr Stephen Moss CBE – 29th September - stepped down

Mrs Joy Moss MBE – 28th February - stepped down

Mr Richard Reinhold – 1st May - appointed joint Vice Chair (fundraising)

Mrs Miri Benchetrit – 1st May - appointed joint Vice Chair (grants)

David Collins – 28th February - stepped down

Mr Eli Haroush

Ms Lucy Adelman

Mr Melvyn Orton

Mrs Elizabeth Apfel

Mr Joshua Pelled

Trustees shall be appointed (or re-appointed as the case may be) for a three-year term of office. No appointment shall be made when the Trustee in question has held office for 9 years or more, (whether consecutive or not) unless the continuing Trustees resolve that there are special circumstances requiring the re-appointment of the Trustee in question, in which case the Trustee in question may be re-appointed for a further term or terms of such length as is determined by the Board, provided that such further additional term or terms is or are approved at a meeting by the Board.

Major Risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity and have developed a risk management strategy which involves the following:

- an annual review of the principal risks and uncertainties that the charity face.
- the establishment of policies, systems and procedures to mitigate risks identified.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Auditor

In accordance with the company's articles, a resolution proposing that Gerald Edelman LLP be reappointed as auditor of the company will be put at a General Meeting.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared using the going concern basis of accounting. The directors who are the trustees have reviewed the company's going concern position taking into account its current business activities, budgeted performance and factors likely to affect its future performance.

Based on the information contained within the accounts and including consideration of the risks associated with the current macro-economic climate, the trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the auditor, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

F54884EC563E490.....

Trustee

6/10/2025
Date:

JEWISH CHILDS DAY CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the directors of Jewish Childs Day CIO for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JEWISH CHILDS DAY CIO

Opinion

We have audited the financial statements of Jewish Childs Day CIO (the 'Charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF JEWISH CHILDS DAY CIO

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We planned our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements resulting from irregularities, fraud or non-compliance with law or regulations.

The extent to which the audit was considered capable of detecting irregularities including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- The engagement lead ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- Enquiring of management of whether they are aware of any non-compliance with laws and regulations.
- Enquiring of management whether they have knowledge of any actual, suspected or alleged fraud.
- Enquiring of management their internal controls established to mitigate risk related to fraud or non-compliance with laws and regulations.
- Discussions amongst the engagement team on how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud and the posting of unusual journals.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF JEWISH CHILDS DAY CIO

- Obtaining understanding of the legal and regulatory framework the company operates in focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations. The key laws and regulations we considered in this context included Charities Act 2011, tax legislation, data protection, anti-bribery, employment law and health and safety, and Money Laundering Act.

Audit response to risks identified Fraud due to management override

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Audited the risk of management override of controls, including through testing journal entries for appropriateness;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias, and
- Investigated the rationale behind significant or unusual transactions.

Irregularities and non-compliance with laws and regulations

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but are not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Reviewing minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation claims.

The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned and performed in accordance with ISAs (UK). Furthermore, the more removed that laws and regulations are from financial transactions, the less likely that we would become aware of non-compliance.

Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with the Trustees.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

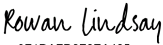
JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF JEWISH CHILDS DAY CIO

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulation 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:


8F1DAFD0F0EA405...

Rowan Lindsay (Senior Statutory Auditor)

For and on behalf of Gerald Edelman LLP, Statutory Auditor

Chartered Accountants

73 Cornhill

London

EC3V 3QQ 6/10/2025

Date:

JEWISH CHILDS DAY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Income from:							
Voluntary income	3	673,618	157,468	831,086	1,119,399	567,694	1,687,093
Other Income	4	7,276	-	7,276	10,811	-	10,811
Investments	5	5,386	-	5,386	-	-	-
Total income		686,280	157,468	843,748	1,130,210	567,694	1,697,904
Expenditure on:							
Raising funds	6	179,895	-	179,895	86,419	-	86,419
Charitable activities	7	814,519	146,433	960,952	870,719	567,961	1,438,680
Total expenditure		994,414	146,433	1,140,847	957,138	567,961	1,525,099
Net gains on investments	13	61,183	-	61,183	127,708	-	127,708
Net income/(expenditure) and movement in funds		(246,951)	11,035	(235,916)	300,780	(267)	300,513
Reconciliation of funds:							
Fund balances at 1 January 2024		1,452,854	9,514	1,462,368	1,152,074	9,781	1,161,855
Fund balances at 31 December 2024		1,205,903	20,549	1,226,452	1,452,854	9,514	1,462,368

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JEWISH CHILDS DAY CIO

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		7,125		12,375
Investments	16		1,121,040		1,226,724
			1,128,165		1,239,099
Current assets					
Debtors	18	43,510		64,034	
Cash at bank and in hand		107,221		236,738	
			150,731		300,772
Creditors : amounts falling due within one year	19	52,444		77,503	
Net current assets			98,287		223,269
Total assets less current liabilities			1,226,452		1,462,368
Income funds					
Restricted funds	21		20,549		9,514
Unrestricted funds			1,205,903		1,452,854
			1,226,452		1,462,368

The financial statements were approved by the Trustees on 6/10/2025

DocuSigned by:
Charles Spungin
Charles Spungin
Trustee

JEWISH CHILDS DAY CIO**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(301,770)		154,366
Investing activities					
Purchase of tangible fixed assets		-		(479)	
Purchase of investments		(120,334)		-	
Proceeds from disposal of investments		287,201		-	
Investment income received		5,386		-	
Net cash generated from/(used in) investing activities			172,253		(479)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(129,517)		153,887
Cash and cash equivalents at beginning of year			236,738		82,851
Cash and cash equivalents at end of year			107,221		236,738

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Jewish Childs Day CIO is a Charitable Incorporated Organisation incorporated in England and Wales. The principal place of activities is Elscot House, Arcadia Avenue, London, N3 2JU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included on an accruals basis.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in generating voluntary income.

Governance costs are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 7 years straight-line basis
Plant and equipment	25% on reducing-balance basis
Fixtures and fittings	10% on reducing-balance basis
Computers	33.33% on reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction cost and subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Operating lease

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Voluntary income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	673,618	157,468	778,923	478,598	567,694	1,046,292
Legacies receivable	-	-	52,163	640,801	-	640,801
	<u>673,618</u>	<u>157,468</u>	<u>831,086</u>	<u>1,119,399</u>	<u>567,694</u>	<u>1,687,093</u>

Donations and gifts	2024 £	2023 £
Unrestricted funds:		
New Year Appeal	75,671	71,885
Chanukah Appeal	18,198	101,950
Pesach Appeal	39,914	52,406
Whiskey Tasting Event	13,806	-
Gala Dinners/Matched Giving	216,783	-
Standing Orders & Direct Debits	37,840	-
Tributes	4,890	4,798
Trustees Donations	-	40,000
Events Income	1,654	41,248
Community Outreach		
National Income	11,049	-
Fun Run - Income	125	296
Newsletter - income	17,873	22,229
Gift Aid	50,472	38,402
Blueish Jewish	-	3,675
Seret Film Festival	1,525	-
TTP Bar/Bat Programme	-	1,100
Box Collections	842	947
National Day of Giving	6,327	598
Business breakfast	950	-
Other donations	123,536	99,064
	<u>621,455</u>	<u>478,598</u>
Restricted funds (see note 20)	<u>157,468</u>	<u>567,694</u>
	<u>778,923</u>	<u>1,046,292</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Administration fees received in relation to restricted grants	7,276	10,811

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	5,206	-
Interest receivable	180	-
	5,386	-

6 Raising funds

	2024 £	2023 £
Legacies	-	4,136
New Year expenses	6,637	7,121
Pesach expenses	5,577	5,880
Chanukah expenses	6,341	5,432
Events expenses	2,513	19,123
Recycling expenses	161	132
Bar/Batmitzvah twinning expenses	12,169	513
Newsletter	5,641	5,054
Blueish Jewish expenses	-	357
Secret Film Expense	2,525	-
Fun Run Expense	718	600
TTP Bar/Bat Programme Expenses	-	5,353
National Day of Giving Expense	1,059	-
Community Outreach Expenses	5,969	-
Marketing Design	40,192	25,181
Recruitment Costs	-	127
Regional Events Expense	-	217
Royal Mail - incoming mails	1,749	1,855
Gala Dinner/MGC Expenses	85,991	1,776
Legacy Mailing - Expense	-	662
General Advertising	404	900
Other fundraising	-	2,000
Management charges from investments	2,250	-
	179,895	86,419

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Raising funds	179,895	86,419
Grant funding of activities (see note 8)	489,295	962,701
Share of support and governance costs (see note 9)		
Support	454,557	464,459
Governance	17,100	11,520
	<u>1,140,847</u>	<u>1,525,099</u>
Analysis by fund		
Unrestricted funds	994,414	957,138
Restricted funds	146,433	567,961
	<u>1,140,847</u>	<u>1,525,099</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable

	Unrestricted Grants 2024 £	Restricted Grants 2024 £	Totals 2024 £	Unrestricted Grants 2023 £	Restricted Grants 2023 £	Totals 2023 £
UK	171,009	848	171,857	181,338	2,186	183,524
Israel	164,953	145,585	310,538	208,612	565,775	774,387
Rest of the world:	6,900	-	6,900	4,790	-	4,790
Grand Total	<u>342,862</u>	<u>146,433</u>	<u>489,295</u>	<u>394,740</u>	<u>567,961</u>	<u>962,701</u>

2024
£

2023
£

Grants to institutions:

United Kingdom

The Fed	15,000	45,523
The Movement for Reform Judaism	10,000	5,250
The Together Plan Charity	848	16,199
Other donations under £5,000	146,009	116,552
	<u>171,857</u>	<u>183,524</u>

Israel

Aleh	3,700	7,500
Beit Micha	1,000	10,000
Beit Uri	9,390	-
Eliya	16,830	11,730
Family Nest	5,250	5,300
Grandpa Jack Integrative Therapeutic Center	-	10,000
Gimmel Foundation	5,000	6,250
Haifa Rape Crisis Center	5,667	-
ITEC	48,011	-
Jeremy's Circle	5,150	-
Jerusalem Hills Therapeutic Center	-	7,250
Jordan River	-	10,000
Kaima	26,250	39,375
Ma'agalei Shema	200	6,000
Matzmichim - The Israeli Violence Reduction Organization	5,000	10,500
Micha - Haifa and the North of Israel	21,300	26,120
Misgeret Shmaya	-	15,600
Netanya Foundation	7,233	8,042
Neve Hanna for Children & Youth	-	6,800
Orr Shalom	-	10,938
Rishon Lezion from Sobell	15,750	15,750
Ruach Dromit	2,396	10,000
Seech Sod	-	6,600
Simcha Layeled	-	10,000

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8	Grants payable	(Continued)	
	SOS Children's Villages	5,561	-
	Talpiot	9,772	-
	Tel Aviv Sourasky Medical Centre	-	420,300
	The Therapeutic Riding Centre	-	10,500
	Tsad Kadima	-	8,000
	Other donations under £5,000	117,078	101,832
		<u>310,538</u>	<u>774,387</u>
	Rest of the world		
	Fundacion Tzedaka	6,900	-
	Other donations under £5,000	-	4,790
		<u>6,900</u>	<u>4,790</u>
	Total Grants Payable	<u><u>489,295</u></u>	<u><u>962,701</u></u>

9	Support and governance costs	2024 £	2023 £
	Staff costs	333,771	329,297
	Depreciation	5,250	6,177
	Operating lease charges	18,500	18,500
	Other support costs	97,036	110,485
	Governance costs	17,100	11,520
		<u>471,657</u>	<u>475,979</u>

Governance costs includes payments to the auditors of £17,100 (2023: £11,520).

10	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	17,100	11,520
	Depreciation of owned tangible fixed assets	5,250	6,177
	Operating lease charges	18,500	18,500
		<u>40,850</u>	<u>36,200</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. No expenses were paid to the Trustees in the year under review.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Donations & Legacies	1	1
Grants	1	1
Events and Fundraising	2	2
Finance	1	1
Executive Director	1	1
Communications and Marketing	1	1
Database & Office Manager	1	1
	<u>8</u>	<u>8</u>

Employment costs

	2024 £	2023 £
Wages and salaries	294,185	291,562
Social security costs	31,799	30,988
Other pension costs	7,787	6,747
	<u>333,771</u>	<u>329,297</u>

Remuneration of key management personnel

	2024 £	2023 £
Aggregate compensation	<u>72,114</u>	<u>76,540</u>

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains arising on:		
Revaluation of investments	48,873	127,708
Sale of investments	12,310	-
	<u>61,183</u>	<u>127,708</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 January 2024	10,692	1,308	1,483	12,014	25,497
At 31 December 2024	10,692	1,308	1,483	12,014	25,497
Depreciation and impairment					
At 1 January 2024	5,988	541	229	6,364	13,122
Depreciation charged in the year	2,994	239	119	1,898	5,250
At 31 December 2024	8,982	780	348	8,262	18,372
Carrying amount					
At 31 December 2024	1,710	528	1,135	3,752	7,125
At 31 December 2023	4,704	767	1,254	5,650	12,375

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	1,226,724
Additions	120,334
Valuation changes	48,873
Disposals	(274,891)
At 31 December 2024	1,121,040
Carrying amount	
At 31 December 2024	1,121,040
At 31 December 2023	1,226,724

17 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,121,040	1,226,724

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	9,445	10,549
Prepayments and accrued income	34,065	53,485
	<u>43,510</u>	<u>64,034</u>

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	12,567	12,996
Trade creditors	5,804	8,640
Other creditors	24,842	42,693
Accruals and deferred income	9,231	13,174
	<u>52,444</u>	<u>77,503</u>

20 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>7,787</u>	<u>6,747</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	<u>9,514</u>	<u>157,468</u>	<u>(146,433)</u>	<u>20,549</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	<u>9,781</u>	<u>567,694</u>	<u>(567,961)</u>	<u>9,514</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,452,854	686,280	(994,414)	61,183	1,205,903
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,152,074	1,135,000	(961,928)	127,708	1,452,854
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	7,125	-	7,125
Investments	1,121,040	-	1,121,040
Current assets/(liabilities)	77,738	20,549	98,287
	<u>1,205,903</u>	<u>20,549</u>	<u>1,226,452</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	12,375	-	12,375
Investments	1,226,724	-	1,226,724
Current assets/(liabilities)	213,755	9,514	223,269
	<u>1,452,854</u>	<u>9,514</u>	<u>1,462,368</u>
	<u> </u>	<u> </u>	<u> </u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

24 Operating lease commitments

Lessee

The operating lease represents a lease in respect of rent for the premises used by the Charity. The lease is negotiated over terms of 7 years and rentals are fixed for that period. A counterpart agreement was formally agreed on 17th December 2021 to assign the lease to the CIO Jewish Child's Day.

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	18,771	18,771
Between two and five years	65,834	84,334
	<u>84,605</u>	<u>103,105</u>

25 Related party transactions

During the year, the Charity paid £0 (2023: £5,000) as a grant to JCoSS - Jewish Community Secondary School, of which Stephen Moss CBE is also a Trustee.

During the year, donations paid to the charity by trustees amounted to £40,576 (2023: £40,000).

26 Cash (absorbed by)/generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(235,916)	300,513
Adjustments for:		
Investment income recognised in statement of financial activities	(5,386)	-
Gain on disposal of investments	(12,310)	-
Fair value gains and losses on investments	(48,873)	(127,708)
Depreciation and impairment of tangible fixed assets	5,250	6,177
Movements in working capital:		
Decrease/(increase) in debtors	20,524	(38,583)
(Decrease)/increase in creditors	(25,059)	13,967
Cash (absorbed by)/generated from operations	<u>(301,770)</u>	<u>154,366</u>