

Charity registration number 1195764

Company registration number CE028167 (England and Wales)

JEWISH CHILDS DAY CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Charity number	1195764
Company number	CE028167
Honorary Patron	The President of the State of Israel
Patron	The Jewish Chronicle
Life President	Mrs Joy Moss MBE
Honorary Presidents	Rabbi Joseph Dweck Rabbi Jeremy Gordon Rabbi Andrew Goldstein Rabbi Laura Janner-Klausner Chief Rabbi Ephraim Mirvis
Chairman	Mr Charles Spungin
Vice Chairman	Mrs Virginia Campus
Honorary Treasurer	Mr Gary Cohen
Honorary Secretary	Mr David Collins
Executive Council and Trustees	Mr Charles Spungin Mr Gary Cohen Mrs Joy Moss MBE Mr Stephen Moss CBE Mr David Collins Mr Melvyn Orton Mrs Virginia Campus Mr Richard Reinhold (Appointed April 2023) Mr Joshua Pelled (Appointed May 2023) Mr Eli Haroush (Appointed September 2023) Mrs Miri Benchetrit (Appointed September 2023) Ms Lucy Adelman (Appointed November 2023) Mrs Elizabeth Apfel (Appointed November 2023)

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Grant Allocation Committee

Mr Simon Assor
Mrs Karen Danker
Mrs Maxine Elias
Rabbi Andrew Goldstein
Mrs Amanda Ingram
Mrs Emma Kafton
Mrs Gabrielle Ludzker
Dr Simon Nadel
Mrs Eve Oppenheim (deceased June 2022)
Mrs Lucie Spungin
Mrs Joanne Weir
Mrs Simone Wilson
Mr Richard Reinhold
Mrs Susie Ollins
Mrs Gaby Lazarus
Mrs Francine Epstein

Executive Director

Mrs Anthea Jackson

Principal address

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Registered office

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Auditor

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Bankers

National Westminster Bank Plc
PO Box 83
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Tavistock Square
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Investment Advisors

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LGT Wealth Management Limited
1 Lochrin Square
92 Fountainbridge
Edinburgh
EH3 9QA

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Solomon Levy & Co
33 Alma Street
Luton
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JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to provide public benefit for Jewish children in necessitous circumstances in the United Kingdom, Israel and elsewhere, whilst promoting the principles of Tzedakah (charitable giving) to Jewish children and in connection therewith, to raise money for any of the charitable purposes for which the organisation was formed.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Information of matters of concern to employees is given through information bulletins, and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort would be made to ensure their employment with the charity continues and that appropriate training would be arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

As JCD reflect on the successes of 2023, they recognise that these accomplishments must pave the way for future growth. The focus remains on securing sustainable funding, exploring innovative fundraising strategies, and expanding reach to engage new donors.

Grant making policy

The grant making policy of JCD is to fund projects and programmes in the UK, Israel, and elsewhere that support children in special need. Grants are paid to partner organisations or to fund projects run by other organisations, either from restricted funds or by way of discretionary grants from unrestricted funds.

The completion of the conversion to a Charitable Incorporated Organization (CIO) has laid a stable foundation for JCD's future endeavours.

Challenges and Responses

The celebration of the charity's 75th anniversary marked a significant milestone for JCD in 2022. The team's dedication and hard work led them to achieve a remarkable feat: awarding grants exceeding £1 million for the first time in the charity's history.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The on-going situation in Ukraine, has still meant that JCD is unable to support projects in Russia, although they continue their support of projects in Ukraine.

JCD's fundraising efforts face considerable challenges as the community shoulders increasing demands. The rising cost of living affects both the recipients and donors, compounded by the impact of conflicts in Israel and Ukraine. Navigating these challenges involve a multi-faceted approach. Adapting programmes to the changing circumstances and being agile in responding to emerging needs has been crucial. JCD has been able to deploy emergency funding from their reserves in times of crisis whilst highlighting emotive stories of the impact of these grants which has strengthened donor relationships as well as demonstrating financial transparency.

Recruitment of new Trustees and Grant Allocation Committee (GAC) members

Welcoming new Trustees this year: Eli Haroush, Elizabeth Apfel, Joshua Pelled, Lucy Adelman, Miri Benchetrit and Richard Reinhold, bring a diverse array of skills spanning business, finance, marketing and grants management. Their combined wealth of knowledge promises to enrich the board's strategic vision and bolster the capacity to drive impactful initiatives forward and has signified JCD's commitment to diverse perspectives and strengthen JCD's governance.

Miri Benchetrit who has vast experience with grant giving, has been appointed to steer a sub-group to scope out the new processes and to chair the GAC.

Staff Recruitment

In January 2023, the addition of a grants manager Dalit Boutboul in Israel has showcased positive impacts on JCD's operations in the region. Part-time consultant, Dalit provides firsthand insights into Israel's needs and having her on-ground presence enhances JCD's ability to establish meaningful connections as well as developing new relationships.

It was agreed that JCD would review the structure of the income generation team with an intention to consider a new role focusing on community outreach and connections to communities outside of London. This entailed a restructuring of roles within the organisation resulting in the necessity of making a staff member redundant.

In September, Tal Gelman was appointed as 'National Community Outreach Officer' which is a full-time position.

The aim of this role is to increase visibility and awareness about JCD's cause, mission, and activities to gain new supporters, donors, and volunteers from different parts of the country, especially with the younger demographic as well as creating new ambassadors and young professionals. This will lay the foundations for the longevity of the charity.

There are now 4 members of staff working Monday-Thursday (full-time) and 4 part-time members.

The charity's policy is to consult and discuss with employees, through staff councils and at meetings, matters likely to affect employee's interest.

Grant Allocations 2023

JCD continues to develop partnerships with beneficiary organisations in the UK, Israel and other countries and awards grants throughout the year to support Jewish children in need.

Unrestricted grants were considered in detail by the Grant Allocation Committee and meetings took place in March, June, and November 2023.

The grants allocated totalled: £965,094 (2022: £1,004,526) to 88 organisations, which is broken down by country: Israel 49, United Kingdom 36, and Rest of the World 1. *This includes emergency funding to Israel.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

*Emergency Funding to Support Israel

After war was declared in Israel on 7 October, urgent requests for funding were received from many of our projects in Israel. At an extraordinary trustee meeting on 19 October, it was agreed that Jewish Child's Day would commit to supporting children in Israel affected by the war.

JCD awarded 19 emergency response grants to Israel totalling £104,525. The funds were used for a variety of projects, including: games, toys, puzzles, baby supplies, baby essentials and food vouchers for displaced children who had left their homes; a portable safe space for a therapeutic horse-riding centre; portable paediatric beds so that babies can be transported easily and quickly to protected spaces, online social and emotional activities and support for 200 deaf and hard-of-hearing children and teenagers; a Safe Play and Respite Area and trauma therapy.

The Chanukah appeal was brought forward and dedicated to raising funds specifically for the purpose of 'Rebuilding Lives' of children and young people in Israel.

Earmarked/Restricted funding (including Bar/Bat Mitzvah twinning and child sponsorship) significantly increased in 2023. Overall earmarked grants awarded were £567,691 (2022: £156,864).

This included an earmarked donation of £415,300 to a hospital in Israel for sequencing equipment to support genomic medicine for children in Paediatric Intensive Care. The breakdown for these earmarked funds is Israel 9 and Rest of the World 1.

As a result of the due diligence and work carried out to ensure that earmarked funding meets JCD's requirements, an administrative fee has been introduced. This year the fee has generated £10,811 (2022: £7,176).

Israel Trip June 2023

In June, Adele Busse and Dalit Boutboul (Grants Officer based in Israel), visited 17 projects throughout Israel, all of whom had either previously received a grant or were potential beneficiaries of a grant in the future.

Fundraising Activities

Below is a table of Donor engagement in 2023

	No of Donors
Repeat	271
Increased	874
New	363
Recovered	650
Decreased	183
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Total	2,341

Appeals & Newsletter

The total received from Pesach, Rosh Hashanah and the 'Rebuilding Lives Appeal' which replaced the regular Chanukah appeal, was £226,241 (2022: £204,480).

The July Newsletter exceeded its budget forecast bringing in £22,229. There was no equivalent Newsletter in July 2022.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Events Income

Live events made a welcome return to the JCD calendar in 2023. The inaugural Business Breakfast and the 'Shoes and Schmooze' Ladies event were well attended, engaging both existing and new supporters. Sponsorship of the Israeli London Film Festival brought in a modest £1200 in ticket sales but gave tremendous exposure to an Israeli audience that had not previously been tapped into before which has developed significant and valuable relationships.

In 2023 JCD saw the launch of Jewish Child's Day's National Day of Giving which will become an annual event in the calendar. This was a nationwide fundraising project involving Cheders, Schools, Universities and Synagogues. The initiative of selling Jewish Child's Day branded Chanukah candles was a resounding success. The Office also hosted a Ladies Clothing sale which was very well attended. In total, the National Day of Giving raised more than £20,000.

Events income totalled £41,288 (2022: £1,000)

Please see note 3 for details of other income streams.

• Legacy Income

Legacies can be a significant source of income yet unpredictable. The total income this year was £640,801 (2022: £94,397).

JCD continues to raise awareness of legacy through campaigns and on-going membership with Jewish Legacy forum and this year JCD has aligned with 'Bequeathed' which offers a 'free Will' writing service.

A targeted legacy campaign was circulated in April 2023 and JCD has been notified they will be a recipient of one or two legacies in the future.

• Bar/Bat Mitzvah Twinning Programme

The JCD Bar/Bat mitzvah twinning programme continues to be a significant opportunity for children in the UK to learn about life in Israel. It allows the UK children to connect with their Jewish heritage, traditions, and values by twinning their Bar/Bat Mitzvah with a child that shares a similar ideology. The programme involves supporting a child from a disadvantaged background or region and benefits the children to have a connection through emailing and communication.

Efforts are currently in progress to enhance engagement with Bar/Bat Mitzvah children, aiming to foster a stronger sense of belonging, amplify their impact, and facilitate greater overall involvement.

Collaborations, Community Outreach and Sponsorship

This year has been marked once again by a diverse array of events and new initiatives/collaborations that have not only showcased JCD's commitment and mission but also fostered existing and new connections within the wider community. Through engaging events such as the Women's Shoe event, the Women's Nearly New Sale, and the Business Breakfast, JCD has not only raised awareness but also gained significant financial support for the charity. These events have not only been pivotal in raising funds but have also served as platforms for community engagement as well as opportunities for networking and developing new partnerships.

PR and communications play a significant role in the charity as this establishes clear communication and trust with our donors. JCD has featured prominently in various tabloids, e-newsletters, charity magazines as well as across all social media and digital platforms.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

• Seret Israel Film Festival – May 2023

While direct financial gains might not be immediately evident from sponsoring events such as the Seret Israeli Film Festival, the intangible benefits in terms of audience expansion, community outreach, and relationship-building can contribute significantly to JCD's long-term growth and impact. These initiatives lay the groundwork for fostering a more connected, engaged, and supportive community around the charity's mission and values.

• Israel Business Forum/Jewish Agency – 75th anniversary, Yom Ha'atzmaut Community Picnic

As this anniversary aligned with JCD's existence of almost 76 years, it was deemed as an important and poignant collaboration to work alongside an organisation that shared JCD's deep-rooted history, traditional values, and community spirit. There was a real sense of community celebration and togetherness allowing JCD to reach a wider audience of 1500 adults and children.

• Gesher – Family Fun Day – July 2023

Gesher school is a project that JCD has supported for almost five years and sponsoring an element of the family fun day at Gesher aligns with JCD's values of inclusivity, community support, and social responsibility. Whilst the collaboration provided mutual benefits by sharing resource and expertise, JCD was able to reach out and engage with a new audience within the school. The majority of the staff attended this even ensuring a concrete relationship continues to grow.

National Community Fundraising & National Day of Giving

The teaching of traditional Jewish values through community outreach is as a fundamental and educational element for JCD.

Since joining Jewish Child's Day (JCD) in September, Tal Gellman has undertaken a series of impactful initiatives. Together with the Executive Director, she spearheaded a successful national Chanukah campaign, distributing Chanukah candles in kosher shops across London, Manchester, and Glasgow, along with pushing individual purchases nationally. Tal has also played a key role in engaging with universities for JCD's National Day of Giving, securing donations through various creative channels such as Friday night dinners, doughnut sales, pre-drinks, and pub quizzes in locations like Leeds, Nottingham, Warwick, and Edinburgh. Additionally, she has made connections at Manchester University and is in talks with other university JSOC Ball Committees, in the hope of being a charity of choice. Tal has worked with many schools over the last 3 months, with further engagement with JCoSS.

JCD launched their annual art competition at JCoSS, encouraging children to create flyers for the charity during their lessons. Also, JCD took part in their Rosh Chodesh activities, where the children decorated Jewish Child's Day donation boxes for their National Day of Giving. Tal successfully collaborated with 18 schools and cheders for a special JCD day where children dressed in blue and donated £1. The amount raised with all these initiatives totalled at £18,257.

Tal's involvement in the Zone Party, in collaboration with synagogues in NW London, has created vital connections, with hopes of acquiring cohorts of children for JCD's twinning programme. She has received interest from Mill Hill Synagogue and will be running a session in February 2024 connecting a new group of children with JCD. Additionally, she established a Young Professional Committee of 10 members who are organising a comedy night in April 2024 and will hopefully engage the younger demographic, engaging them in the work of JCD.

Office Management

The office manager has rectified numerous donor records and eliminated duplications, resulting in substantial data hygiene improvements. Additionally established and documented a systematic import/export mechanism. This enhancement will significantly expedite data requests, ensuring quicker turnaround time.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Finance Management

The management accounts are prepared at month end of every month in the financial year. These are sent to the Treasurer and Executive Director and quarterly to the Chair. The management accounts include the balance sheet, P&L, cash creditors and debtors, aged payables, statement of cash flows and the depreciation schedule. Attached to the management accounts are explanatory notes prepared by the Finance Manager.

In 2023, the insurances, electricity utilities, website provider, marketing and communications provider marketing platform provider, office lease, franking machine contracts were all reviewed, and companies changed where appropriate to make some savings.

JCD changed their currency conversion provider as they offer better rates ensuring that benefactors receive a higher amount.

In 2024, JCD will undertake a comprehensive review and update of its existing policies, ensuring alignment with the highest standards of due diligence and effectiveness where necessary.

Future Events 2024

- 12th March - Rebuilding Young Lives Dinner
- 13th March - Joint Speaker event with Finchley Reform Synagogue
- 18th April - Young JCD Comedy Night
- 16th May - Whisky Tasting with Cask Trade
- 19th May - Seret Israeli Film Screening
- 7th July - Gesher Family Fun Day
- 19th September - Joint Golf Day with The Together Plan
- Tbc - Business Breakfast
- 13th-15th December National Day of Giving weekend

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The net income for the year amounted to £300,513 (2022: £1,161,855) which includes a gain on revaluation of investments amounting to £127,708 as described under note 10.

The Statement of Financial Activities shows that income from all sources amounted to £1,697,904 (2022: £2,894,322). The decrease is primarily due to the transfer in the prior year from the old charity of £2,072,251 which arose on the setting up of the current CIO. There was also an increase in Other income with income received of £10,811 (2022: £7,176). Investment income for the year was £nil (2022: £9,235).

Expenditure decreased by £39,216 to the sum of £1,525,099 (2022: £1,564,315). The majority of this decrease is related to lower levels of grants paid in the current year. Support and governance costs decreased by £1,659 to £463,159 (2022: £464,818) as a result of increased salary and computer costs.

Scrutiny of the balance sheet reveals net assets held by the Charity of £1,462,368 compared to the prior year figure of £1,161,855 representing an increase of £300,513. Cash at bank retained was £236,738 (2022: £82,851) at the balance sheet.

The Trustees have reviewed the ongoing funding requirements with regard to the future. They have adopted a policy whereby a reserve is created representing a level equivalent to 12 months expenditure to enable the operations of the charity to continue if unforeseen financial or other circumstances arise. The unrestricted reserves at the year end were £1,452,854 which is in line with the aforementioned policy. Separate restricted funds have also been established which had a balance of £9,514 (2022: £9,781) at the balance sheet date. See note 18 for further details.

The investment portfolio held as at December 2023 had a market value of £1,226,724 (2022: £1,099,016) aimed at producing income and capital growth to support the Charity's activities. The portfolio is invested in UK equities and quoted fixed interest bonds. A gain on disposal and revaluation of investments accrued in the year of £127,708. Of this sum £106,957 related to COIF Charities Investment Fund and £20,751 related to LGT Wealth Management.

Structure, Governance and Management

Jewish Child's Day CIO is a Charitable Incorporated organisation which was incorporated on 9 September 2021.

The Trustees who served during the year were:

Mr Charles Spungin

Mrs Virginia Campus

Mrs Joy Moss MBE

Mr Stephen Moss CBE

Mr Gary Cohen

Mr Melvyn Orton

Mr David Collins

Mr Joshua Pelled

Mr Richard Reinhold

Mr Eli Haroush - appointed September 2023

Mrs Miri Benchetrit - appointed September 2023

Ms Lucy Adelman - appointed November 2023

Mrs Elizabeth Apfel - appointed November 2023

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees shall be appointed (or re-appointed as the case may be) for a three-year term of office. No appointment or re-appointment shall be made when the Trustee in question has held office for 9 years or more, (whether consecutive or not) unless the continuing Trustees resolve that there are special circumstances requiring the re-appointment of the Trustee in question, in which case the Trustee in question may be re-appointed for a further term or terms of such length as is determined by the Board, provided that such further additional term or terms is or are approved at a meeting by the Board.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and have developed a risk management strategy which involves the following:

- an annual review of the principal risks and uncertainties that the charity face
- the establishment of policies, systems and procedures to mitigate risks identified
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Charles Spungin

Trustee

Date:


11/07/2024

JEWISH CHILDS DAY CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also the directors of Jewish Childs Day CIO for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires The Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF JEWISH CHILDS DAY CIO

Opinion

We have audited the financial statements of Jewish Childs Day CIO (the 'Charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JEWISH CHILDS DAY CIO

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The auditors' explanation of its audit response will depend on the risks identified but may include:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JEWISH CHILDS DAY CIO

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness.

In response to the risk of irregularities and non compliance with laws and regulations, we designed procedures which included, but are not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Enquiring of management as to actual and potential litigation claims.
- Reviewing relevant profit and loss account items for evidence of litigation.

The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned and performed in accordance with ISAs (UK). Furthermore, the more removed that laws and regulations are from financial transactions, the less likely that we would become aware of non-compliance.

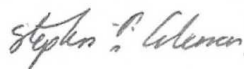
Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with the Trustees.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Stephen Coleman ACA (Senior Statutory Auditor)
for and on behalf of Gerald Edelman LLP**



**Chartered Accountants
Statutory Auditor**

73 Cornhill
London
EC3V 3QQ

Gerald Edelman LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

JEWISH CHILDS DAY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Income from:							
Voluntary income	3	1,119,399	567,694	1,687,093	2,721,047	156,864	2,877,911
Other Income	4	10,811	-	10,811	7,176	-	7,176
Investments	5	-	-	-	9,235	-	9,235
Total income		1,130,210	567,694	1,697,904	2,737,458	156,864	2,894,322
Expenditure on:							
Raising funds	7	86,419	-	86,419	86,086	-	86,086
Charitable activities	6	870,719	567,961	1,438,680	1,321,365	156,864	1,478,229
Total expenditure		957,138	567,961	1,525,099	1,407,451	156,864	1,564,315
Net gains/(losses) on investments	12	127,708	-	127,708	(168,152)	-	(168,152)
Net income/(expenditure) and movement in funds		300,780	(267)	300,513	1,161,855	-	1,161,855
Reconciliation of funds:							
Fund balances at 1 January 2023		1,152,074	9,781	1,161,855	-	-	-
Fund balances at 31 December 2023		1,452,854	9,514	1,462,368	1,161,855	-	1,161,855

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JEWISH CHILDS DAY CIO

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		12,375		18,073
Investments	15		1,226,724		1,099,016
			1,239,099		1,117,089
Current assets					
Debtors	17	64,034		25,451	
Cash at bank and in hand		236,738		82,851	
			300,772		108,302
Creditors: amounts falling due within one year	18		77,503		63,536
Net current assets			223,269		44,766
Total assets less current liabilities			1,462,368		1,161,855
Income funds					
Restricted funds	19		9,514		-
Unrestricted funds			1,452,854		1,161,855
			1,462,368		1,161,855

The financial statements were approved by the Trustees on

11 July 2024

Charles Spungin
Trustee



JEWISH CHILDS DAY CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		154,366		(615,494)
Investing activities					
Purchase of tangible fixed assets		(479)		(5,418)	
Purchase of investments		-		(851,120)	
Proceeds from disposal of investments		-		1,545,648	
Investment income received		-		9,235	
Net cash (used in)/generated from investing activities			(479)		698,345
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			153,887		82,851
Cash and cash equivalents at beginning of year			82,851		-
Cash and cash equivalents at end of year			236,738		82,851

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Jewish Childs Day CIO is a private company limited by guarantee incorporated in England and Wales. The registered office is Elscot House, Arcadia Avenue, London, N3 2JU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in generating voluntary income.

Governance costs are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 7 years straight-line basis
Plant and equipment	25% on reducing-balance basis
Fixtures and fittings	10% on reducing-balance basis
Computers	33.33% on reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Voluntary income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	478,598	567,694	1,046,292	554,399	156,864	711,263
Legacies receivable	640,801	-	640,801	94,397	-	94,397
Transfer from unincorporated body	-	-	-	2,072,251	-	2,072,251
	<u>1,119,399</u>	<u>567,694</u>	<u>1,687,093</u>	<u>2,721,047</u>	<u>156,864</u>	<u>2,877,911</u>

Donations and gifts	2023 £	2022 £
Unrestricted funds:		
New Year Appeal	71,885	71,536
Chanukah Appeal	101,950	23,854
Pesach Appeal	52,406	109,090
Matched Giving Campaign	-	172,340
Heritage/Jewish Charles Day	-	6,721
Tributes	4,798	6,995
Trustees Donations	40,000	-
Events Income	41,248	1,000
Trek Income	-	45,497
Fun Run - Income	296	400
Newsletter - income	22,229	-
Gift Aid	38,402	58,716
Blueish Jewish	3,675	2,450
Bike Ride - Income	-	1,601
TTP Bar/Bat Programme	1,100	1,209
Box Collections	947	2,107
National Day of Giving	598	-
Other donations	99,064	50,883
	<u>478,598</u>	<u>554,399</u>
Restricted funds (see note 18)	<u>567,694</u>	<u>156,864</u>
	<u>1,046,292</u>	<u>711,263</u>

Upon the conversion of the existing charity in 2022 to a Charitable Incorporated Organisation a transfer occurred whereby the net assets of the existing charity in the sum of £2,072,251 were donated to the new charity.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Administration fees received in relation to restricted grants	10,811	7,176

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	-	8,886
Interest receivable	-	349
	-	9,235

6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Charitable expenditure	84,419	84,086
Grant funding of activities (see note 8)	965,094	1,004,526
Share of support and governance costs (see note 9)		
Support	463,159	464,818
Governance	12,427	10,885
	1,525,099	1,564,315
Analysis by fund		
Unrestricted funds	957,138	1,407,451
Restricted funds	567,961	156,864
	1,525,099	1,564,315

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable expenditure

	2023	2022
	£	£
Legacies	4,136	3,155
New Year expenses	7,121	4,677
Pesach expenses	5,880	4,350
Chanukah expenses	5,432	6,216
Events expenses	19,123	2,338
Recycling expenses	132	120
Bar/Batmitzvah twinning expenses	513	660
Newsletter	5,054	1,081
Blueish Jewish expenses	357	1,495
Trek expenses	-	20,760
Fun Run Expense	600	500
TTP Bar/Bat Programme Expenses	5,353	9,913
Matchgiving Gala Appeal Expense	-	22,613
Heritage Materials	-	8,208
Marketing Design	25,181	-
Recruitment Costs	127	-
Regional Events Expense	217	-
Royal Mail - incoming mails	1,855	-
Gala Dinner/MGC Expenses	1,776	-
Legacy Mailing - Expense	662	-
General Advertising	900	-
	<u>84,419</u>	<u>86,086</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Grants payable

	Unrestricted Grants 2023 £	Restricted Grants 2023 £	Totals 2023 £	Unrestricted Grants 2022 £	Restricted Grants 2022 £	Totals 2022 £
UK	181,338	2,186	183,524	405,925	2,828	408,753
Israel	211,085	565,775	776,860	401,300	153,726	555,026
Rest of the world:	4,710	-	4,710	40,437	310	40,747
Grand Total	<u>397,133</u>	<u>567,961</u>	<u>965,094</u>	<u>847,662</u>	<u>156,864</u>	<u>1,004,526</u>

	2023 £	2022 £
Grants to institutions:		
United Kingdom		
The Fed	45,523	1,604
The Movement for Reform Judaism	5,250	-
The Together Plan Charity	16,199	14,720
Other donations under £5,000	116,552	392,429
	<u>183,524</u>	<u>408,753</u>
Israel		
Aleh	7,500	5,000
Beit Micha	10,000	-
Eliya	11,730	-
Family Nest	5,300	4,425
Grandpa Jack Integrative Therapeutic Center	10,000	4,000
Gimmel Foundation	6,250	5,000
Jerusalem Hills Therapeutic Center	7,250	3,875
Jordan River	10,000	-
Kaima	39,375	25,000
Ma'agalei Shema	6,000	5,000
Matzmichim - The Israeli Violence Reduction Organization	10,500	25,000
Micha - Haifa and the North of Israel	26,120	27,050
Misgeret Shmaya	15,600	-
Netanya Foundation	8,042	21,371
Neve Hanna for Children & Youth	6,800	-
Orr Shalom	10,938	1,961
Rishon Lezion from Sobell	15,750	-
Ruach Dromit	10,000	-
Seech Sod	6,600	-
Simcha Layeled	10,000	-
Tel Aviv Sourasky Medical Centre	420,300	-
The Therapeutic Riding Centre	10,500	12,500

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8	Grants payable		(Continued)
	Tsad Kadima	8,000	-
	Other donations under £5,000	104,305	414,844
		<u>776,860</u>	<u>555,026</u>
	Rest of the world	4,710	40,747
	Other donations under £5,000	<u>4,710</u>	<u>40,747</u>
	Total Grants Payable	<u>965,094</u>	<u>1,004,526</u>

9	Support and governance costs	2023 £	2022 £
	Staff costs	329,297	312,405
	Depreciation	6,177	6,944
	Operating lease charges	18,500	18,500
	Other support costs	110,485	127,304
	Governance costs	11,520	8,550
		<u>475,979</u>	<u>473,703</u>

Governance costs includes payments to the auditors of £11,520 (2022: £8,550).

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. No expenses were paid to the Trustees in the year under review.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Donations & Legacies	1	1
Grants	1	1
Events and Fundraising	2	2
Finance	1	1
Executive Director	1	1
Communications and Marketing	1	1
Database & Office Manager	1	1
	<u>8</u>	<u>8</u>

Employment costs

	2023 £	2022 £
Wages and salaries	291,562	277,525
Social security costs	30,988	28,946
Other pension costs	6,747	5,934
	<u>329,297</u>	<u>312,405</u>

Remuneration of key management personnel

	2023 £	2022 £
Aggregate compensation	76,540	-

12 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	127,708	(168,152)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 January 2023	10,692	1,208	1,104	12,014	25,018
Additions	-	100	379	-	479
At 31 December 2023	10,692	1,308	1,483	12,014	25,497
Depreciation and impairment					
At 1 January 2023	2,994	302	110	3,539	6,945
Depreciation charged in the year	2,994	239	119	2,825	6,177
At 31 December 2023	5,988	541	229	6,364	13,122
Carrying amount					
At 31 December 2023	4,704	767	1,254	5,650	12,375
At 31 December 2022	7,696	905	997	8,475	18,073

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2023	1,099,016
Valuation changes	127,708
At 31 December 2023	1,226,724
Carrying amount	
At 31 December 2023	1,226,724
At 31 December 2022	1,099,016

16 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,226,724	1,099,016

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	10,549	9,955
Prepayments and accrued income	53,485	15,496
	<u>64,034</u>	<u>25,451</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	12,996	4,045
Trade creditors	8,640	3,294
Other creditors	42,693	35,769
Accruals and deferred income	13,174	20,428
	<u>77,503</u>	<u>63,536</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
	9,781	567,694	(567,961)	9,514
	<u>9,781</u>	<u>567,694</u>	<u>(567,961)</u>	<u>9,514</u>
Previous year:				
	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
	-	156,864	(156,864)	9,781
	<u>-</u>	<u>156,864</u>	<u>(156,864)</u>	<u>9,781</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	12,375	-	12,375
Investments	1,226,724	-	1,226,724
Current assets/(liabilities)	213,755	9,514	223,269
	<u>1,452,854</u>	<u>9,514</u>	<u>1,462,368</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	18,073	-	18,073
Investments	1,099,016	-	1,099,016
Current assets/(liabilities)	34,985	9,781	44,766
	<u>1,152,074</u>	<u>9,781</u>	<u>1,161,855</u>

21 Operating lease commitments

Lessee

The operating lease represents a lease in respect of rent for the premises used by the Charity. The lease is negotiated over terms of 7 years and rentals are fixed for that period. A counterpart agreement was formally agreed on 17th December 2021 to assign the lease to the CIO Jewish Child's Day.

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	18,771	12,500
Between two and five years	84,334	25,000
	<u>103,105</u>	<u>37,500</u>

22 Related party transactions

During the year, the Charity paid £5,000 (2022 - £50,000) as a grant to JCoSS - Jewish Community Secondary School, of which Stephen Moss CBE is also a Trustee.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

23	Cash generated from operations	2023 £	2022 £
	Surplus for the year	300,513	1,161,855
	Adjustments for:		
	Transfer from unincorporated body		(2,072,251)
	Investment income recognised in statement of financial activities	-	(9,235)
	Fair value gains and losses on investments	(127,708)	168,152
	Depreciation and impairment of tangible fixed assets	6,177	6,945
	Movements in working capital:		
	(Increase) in debtors	(38,583)	(25,451)
	Increase in creditors	13,967	63,536
	Transfer from unincorporated body:		
	Investments	-	(1,961,696)
	Net Value of fixed assets	-	(19,600)
	Unrestricted reserves transferred in	-	2,062,470
	Restricted reserves transferred in	-	9,781
	Cash generated from/(absorbed by) operations	154,366	(615,494)