

JEWISH CHILD'S DAY

England & Wales · Charity number 1195764

Details

Status Registered

Legal form CIO

Registered 2021-09-09

Register [View on the Charity Commission register](#)

Contact

Address Jewish Childs Day
Elscot House
Arcadia Avenue
London
N3 2JU

Phone 02084468804

Email info@jcd.uk.com

Website www.jcd.uk.com

Activities

Objects: THE OBJECT OF THE CIO IS TO BENEFIT JEWISH CHILDREN (BEING INDIVIDUALS UNDER THE OF 18) IN NECESSITOUS CIRCUMSTANCES IN THE UNITED KINGDOM, ISRAEL AND ELSEWHERE, AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, IN PARTICULAR TO: 3.1 CONTRIBUTE TO THE WHOLE OR PART OF THE COST OF THE EDUCATION (INCLUDING RELIGIOUS EDUCATION) OF JEWISH CHILDREN; 3.2 PROVIDE EDUCATIONAL EQUIPMENT OF ANY KIND TO EDUCATIONAL ESTABLISHMENTS WHERE IN THE OPINION OF THE BOARD THE RELEVANT ESTABLISHMENT HAS INSUFFICIENT FUNDS AVAILABLE FROM ITS OWN RESOURCES TO PROVIDE SUCH EQUIPMENT; 3.3 PROVIDE OR FACILITATE THE PROVISION OF APPRENTICESHIPS FOR JEWISH CHILDREN TO SOME USEFUL TRADE OR OCCUPATION; 3.4 ASSIST JEWISH CHILDREN WHO ARE PREPARING FOR, ENTERING UPON OR ENGAGED IN ANY PROFESSION, TRADE, OR OCCUPATION OR SERVICE BY OUTFITS, PAYMENT OF FEES FOR INSTRUCTION, PAYMENT OF TRAVELLING EXPENSES OR SUCH OTHER MEANS FOR THEIR ADVANCEMENT IN LIFE OR TO ENABLE THEM TO EARN THEIR OWN LIVING AS MAY BE THOUGHT FIT; 3.5 PROMOTE THE HEALTH OF JEWISH CHILDREN BY THE PROVISION OF MEDICAL, SURGICAL, OR OTHER REMEDIAL ASSISTANCE INCLUDING THE SUPPLY OF SPECTACLES, MEDICINE AND OTHER MEDICAL, SURGICAL OR REMEDIAL APPLIANCES AND EQUIPMENT TO ANY SUCH CHILDREN OR TO HOSPITALS WHICH IN THE OPINION OF THE CHARITY TRUSTEES HAVE INSUFFICIENT FUNDS AVAILABLE FROM THEIR OWN RESOURCES; 3.6 CONTRIBUTE TO THE WHOLE OR PART OF THE COST OF THE MAINTENANCE OF JEWISH CHILDREN IN ANY HOSPITAL, SANATORIUM, CONVALESCENT OR OTHER HOME, OR ANY OTHER INSTITUTION IN WHICH PERSONS SUFFERING FROM ANY BODILY OR MENTAL INFIRMITY ARE TAUGHT ANY TRADE OR EMPLOYMENT WHETHER GENERAL OR SPECIAL; 3.7 PROVIDE THE TRAVELLING EXPENSES OF JEWISH CHILDREN TO AND FROM SUCH INSTITUTIONS AS ARE MENTIONED IN CLAUSE 3.6; 3.8 MAINTAIN IN WHOLE OR IN PART JEWISH CHILDREN WHO ARE IN NEED OF FINANCIAL ASSISTANCE; 3.9 PROVIDE PROPER CARE AND SUPERVISION INCLUDING ANY NECESSARY TRAVELLING EXPENSES FOR JEWISH CHILDREN TO HAVE A RESPITE BREAK OR HOLIDAY TO IMPROVE THEIR HEALTH, WELFARE AND WELLBEING; 3.10 CONTRIBUTE TO THE WHOLE OR PART OF THE COST OF CONSTRUCTION OF PHYSICAL INFRASTRUCTURE WHERE SUCH INFRASTRUCTURE WILL BE USED FOR THE BENEFIT OF JEWISH CHILDREN IN NECESSITOUS CIRCUMSTANCES; 3.11 PROVIDE FINANCIAL SUPPORT IN AID OF THE EMIGRATION OF JEWISH CHILDREN; AND 3.12 MAKE GRANTS TO OTHER ORGANISATIONS FOR ANY OF THE PURPOSES SET OUT ABOVE.

Activities: Raises funds to distribute to agencies providing services to Jewish children in need of special care in the UK and Israel. Provides equipment of all kinds and supports specific projects for children who are blind, deaf, mentally or physically disabled, orphaned, neglected, deprived, abused, refugee or in need of medical care.

Classification

- **How:** Makes Grants To Organisations
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- Israel
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£843,748	£1,140,847	£1,226,452	8
2023-12-31	£1,697,904	£1,525,099	£1,462,368	8
2022-12-31	£822,071	£1,564,315	£1,161,855	8

Trustees

Name	Role	Appointed
Charles Spungin	Chair	2021-11-25
Eli Haroush		2023-09-21
Elizabeth Apfel		2023-11-23
Joshua Pelled		2023-05-03
Lucy Adelman		2023-11-23
Melvyn ORTON		2021-11-25
Miriam Benchetrit		2023-09-21
Richard Reinhold		2023-04-03

JEWISH CHILD'S DAY

England & Wales - Charity number 1195764

Accounts

Charity registration number 1195764 (England and Wales)

Company registration number CE028167

JEWISH CHILDS DAY CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Charity number	1195764
Company number	CE028167
Honorary Patron	The President of the State of Israel
Patron	The Jewish Chronicle
Life President	Mrs Joy Moss MBE
Honorary Presidents	Chief Rabbi Sir Ephraim Mirvis KBE Rabbi Dr Margaret Jacobi Rabbi Jeremy Gordon Rabbi Laura Jenner-Klausner Rabbi Joseph Dweck
Chairman	Mr Charles Spungin
Vice Chairs	Mr Richard Reinhold Mrs Miri Benchetrit
Honorary Treasurer	Mr Charles Spungin
Honorary Secretary	Mr Richard Reinhold
Executive Council and Trustees	Mr Charles Spungin Mr Melvyn Orton Mr Richard Reinhold Mr Joshua Pelled Mr Eli Haroush Mrs Miri Benchetrit Ms Lucy Adelman Mrs Elizabeth Apfel

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Grant Allocation Committee

Mr Simon Assor
Mrs Gabrielle Ludzker
Dr Simon Nadel
Mrs Joanne Weir
Mrs Simone Wilson
Mr Richard Reinhold
Mrs Sussie Ollins
Mrs Gaby Lazarus
Mrs Francine Epstein
Rabbi Dr Margaret Jacobi
Mrs Odelia Haroush
Mrs Sarah Sultman
Mrs Miri Benchetrit
Mrs Debbie Rose
Mr Shlomi Eytan
Mrs Elisa Ziff
Mrs Suzy Stern

Executive Director

Mrs Anthea Jackson

Principal address

Floor 1 Elscot House
Arcadia Avenue
London
United Kingdom
N3 2JU

Registered office

Elscot House
Arcadia Avenue
London
United Kingdom
N3 2JU

Auditor

Gerald Edelman LLP
73 Cornhill
London
EC3V 3QQ

Bankers

National Westminster Bank Plc
PO Box 83
Tavistock House
Tavistock Square
London
WC1H 9XA

Investment Advisors

CCLA
One Angel Lane
London
EC4R 3AB

LGT Wealth Management Limited
1 Lochrin Square
92 Fountainbridge
Edinburgh
EH3 9QA

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Womble Bond Dickinson
4 More London Riverside
London, UK
SE1 2AU

JEWISH CHILDS DAY CIO

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JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the charity are to provide public benefit for Jewish children in necessitous circumstances in the United Kingdom, Israel and elsewhere, whilst promoting the principles of Tzedakah (charitable giving) to Jewish children and in connection therewith, to raise money for any of the charitable purposes for which the organisation was formed.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Information of matters of concern to employees is given through information bulletins, and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort would be made to ensure their employment with the charity continues and that appropriate training would be arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should as far as possible be identical to that of other employees.

Achievements and performance

In 2024, Jewish charities across the community continue to face immense challenges as the demand on Jewish donors has grown heavier. The tragic events of 7th October have shaken the global Jewish community, creating an urgent pull on funds. Charities are competing for limited resource with donor fatigue setting in. Yet despite these hurdles, our charity has stood strong. We have continued to deliver vital support to vulnerable children, proving that even in times of strain we have been able to provide emergency funding to several projects in Israel.

This year has been marked by significant efforts under the banner of the "Rebuilding Lives Campaign," alongside sustained programme and events delivery, community outreach, and strategic fundraising efforts.

Staff Recruitment and Changes

2024 was a year of strategic staffing changes. Notably, Tal, our key Community outreach officer, commenced her maternity leave in October, and we welcomed Jonah Lazarus, a graduate intern, to step into her responsibilities part-time/maternity cover for 6 months. Tal's meticulous handover ensured continuity and Jonah has quickly established himself, focusing on strengthening ties with JSoC committees, universities, and schools and Synagogue Communities.

Looking ahead, Tal's return and relocation to Manchester positions us well to enhance outreach in the northern Jewish community, presenting exciting opportunities to expand our reach.

Annual staff appraisals were completed to align staff performance with organisational goals. We remain committed to supporting our team with clear roles, development opportunities, and well-defined responsibilities.

We have implemented Health assured - Employee Assistance Programme to give staff wellness and health benefits/discounts and 'mental health' support for them and their family should they need.

Russell Brody stepped down from his role as Head of Income Generation at JCD at the end of the year. The position has not been refilled, as the Executive Director and the fundraising team have been actively developing a stewardship programme to ensure donors fulfil their 2024 commitments, secure increased support from existing donors, and identify new funding opportunities.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Grant Allocation

JCD continues to develop partnerships with beneficiary organisations in the UK, Israel and some smaller Jewish communities in the rest of the world. Due to the on-going conflict in Ukraine and Russia decisions were made after consultation with our auditors not to allocate grants to Belarus projects as sanctions have been put in place.

Unrestricted grants were considered in detail by the Grant Allocation Committee and meetings took place in March, June and November 2024. We awarded £342,862 (2023: £394,740) in unrestricted grants many of which were focused on supporting Israeli communities and children affected by the conflicts.

- March Grant Meeting: £115,459
- June Grant Meeting: £119,840
- November Grant Meeting: £92,563

We allocated 36 grants to Israel, 41 grants to UK and 1 Chairman's action and 1 to ROW (Argentina) = 79 grants.

In addition, we allocated £146,433 in Earmarked Grants, child sponsorship and Bar/Bat twinning (2023: £567,961).

We have committed to a major new partnership with UJIA to support the reconstruction of the kindergarten nursery garden in Kibbutz Be'eri, a project valued at £120,000. This commitment comes with naming rights for JCD, aligning perfectly with our fundraising mission and offering tangible donor engagement opportunities for 2025-2026.

Trustees discussed a proposed plan to implement a new grant giving strategy for 2025. It was agreed that our grants could be more compelling and that an overview of our current processes would be undertaken by Miri Benchetrit (co Vice Chair).

Fundraising Activities

Throughout the year, we launched multiple fundraising initiatives, achieving both financial targets and meaningful community engagement: Our focus was around our Gala Dinner in March which had had a hiatus of five years. This was an incredible opportunity to focus on or emergency needs in Israel since our Rebuilding Young Lives Campaign which we launched after 7th October 2023.

The gross income of the dinner was £216,783. Of the 260 guests attending, 160 had not been to a dinner or other JCD event previously, 100 were first time donors to JCD.

Other fundraising events throughout the year included the launch of the new Young Professionals Comedy Night, Whisky Tasting, Business Breakfast and our Women's Clothing Sale.

Event income totalled £35,435 (2023: £41,288).

Collaborations, Community Outreach and Sponsorship

This year has once again been marked by a diverse array initiatives and collaborations that have not only showcased JCD's commitment and mission but also fostered existing and new connections within the wider community. This included sponsorship for the Geshet family fun day and the SERET film festival. JCD also had a presence at the Maccabi GB Community Fun Run.

We were also thrilled to pilot a brand-new partnership with Stanmore Canons Park Synagogue where we facilitated and twinned a cohort of their Bar/Bat Mitzvah children with Israeli children from Talpiot youth village. This was a great way to engage younger communities, foster connections with young families and to raise the awareness of JCD. This project which was launched in May/June 2024 culminated with a Shabbat weekend in September where the Israeli children along with their social worker and project manager travelled to the UK and enjoyed a full weekend of activities.

PR and communications continue to play a significant role in the charity as this establishes clear communication and trust with our donors. JCD has once again featured prominently in various tabloids and social media and digital platforms as well as charity magazines and e-newsletters.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

National Day of Giving – Schools, Universities and Synagogues

The trustees note that the charity's National Day of Giving activities generated a positive income stream during the reporting period. However, due to the timing of Chanukah falling at the very end of December 2024, the majority of associated income was received after the financial year-end and will therefore be recognised in the 2025 accounts. As such, the financial results presented in these statements do not fully reflect the income raised through these initiatives.

Bar/Bat Mitzvah Twinning continues to be a great way for children in the UK to connect with Israeli counterparts, through emailing exchange and fundraising. This was the first year we twinned a Canadian boy and further conversations are in place to see if we can expand our programme globally and not just in the UK.

The Bar/Bat twinning and Child sponsorship alone generated £21,253.

Legacy Income

For the first time in many years, Jewish Child's Day has seen a sharp and unexpected decline in legacy income. In 2024, we received only £52,163 compared to £640,801 in 2023. Legacy giving is, by nature, an unpredictable income stream, but this complete drop is unprecedented in recent memory. We are reviewing the situation carefully, with a view to concentrate on more legacy campaigns in the future.

Postal Appeals & Newsletter

The total received from Pesach, Rosh Hashanah and Chanukah was lower than budgeted but still generate an impressive £133,782 (2023: £226,241). The July Newsletter was also lower than last year: £17,873 (2023: £22,229).

Office Management

We signed a new five-year lease for our office, with a three-year break clause, securing organisational stability for the coming years. However, some building issues remain unresolved. Despite collective efforts by tenants, including formal letters and joint meetings with the landlords and managing agent, these matters have yet to be addressed.

We engaged Yess Law to conduct a thorough review of our staff handbook and all organisational and employee policies. This review strengthens our internal processes, supports our commitment to good governance.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial

review

The net expenditure for the year amounted to £235,916 (2023: Income £300,513) which includes a gain on disposal and revaluation of investments amounting to £48,873 as described under note 13.

The Statement of Financial Activities shows that income from all sources amounted to £843,748 (2023: £1,697,904). The lower income for the 2024 year resulted mainly from a much lower level of legacies received of £52,163 (2023: £640,801). Other income received was £7,276 (2023: £10,811). Investment income for the year was £5,386 (2023: £nil).

Expenditure decreased by £384,252 to the sum of £1,140,847 (2023: £1,525,099). The majority of this decrease is related to a lower level of grants paid in the current year commensurate with the fall in income levels. Support and governance costs reduced by £4,322 to £471,657 (2023: £475,979).

Scrutiny of the balance sheet reveals net assets held by the Charity of £1,226,452 compared to the prior year figure of £1,462,368 representing an decrease of £235,916. Cash at bank retained was £107,221 (2023: £236,738) at the balance sheet.

The Trustees have reviewed the ongoing funding requirements with regard to the future. They have adopted a policy whereby a reserve is created representing a level equivalent to 12 months expenditure to enable the operations of the charity to continue if unforeseen financial or other circumstances arise. The unrestricted reserves at the year end were £1,205,903 which is in line with the aforementioned policy. Separate restricted funds have also been established which had a balance of £20,549 (2023: £9,514) at the balance sheet date. See note 20 for further details.

The investment portfolio held as at December 2024 had a market value of £1,121,039 (2023: £1,226,724) aimed at producing income and capital growth to support the Charity's activities. The portfolio is invested in UK equities and quoted fixed interest bonds. A gain on disposal and revaluation of investments accrued in the year of £61,183.

Future Events 2025

Looking to 2025, we are considering:

- First quarter of the year - To host a small dinner for Major Donors to support Kibbutz Be'eri
- Strategy team away day - February
- Hosting new community engagement events, especially outside of London communities.
- July - Sponsorship of Geshher Family Fun Day
- November - A matched funding appeal to leverage major donor contributions
- Legacy Postal Campaign – to replace the July Newsletter.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management

Jewish Child's Day CIO is a Charitable Incorporated Organisation which was incorporated in September 2021.

The Trustees who served during the year were:

Mr Charles Spungin – Chairman

Mr Gary Cohen – 29th September stepped down as Treasurer

Mrs Virginia Campus – 1st May stepped down as Vice Chair then stepped down as Trustee on 1st December

Mr Stephen Moss CBE – 29th September - stepped down

Mrs Joy Moss MBE – 28th February - stepped down

Mr Richard Reinhold – 1st May - appointed joint Vice Chair (fundraising)

Mrs Miri Benchetrit – 1st May - appointed joint Vice Chair (grants)

David Collins – 28th February - stepped down

Mr Eli Haroush

Ms Lucy Adelman

Mr Melvyn Orton

Mrs Elizabeth Apfel

Mr Joshua Pelled

Trustees shall be appointed (or re-appointed as the case may be) for a three-year term of office. No appointment shall be made when the Trustee in question has held office for 9 years or more, (whether consecutive or not) unless the continuing Trustees resolve that there are special circumstances requiring the re-appointment of the Trustee in question, in which case the Trustee in question may be re-appointed for a further term or terms of such length as is determined by the Board, provided that such further additional term or terms is or are approved at a meeting by the Board.

Major Risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity and have developed a risk management strategy which involves the following:

- an annual review of the principal risks and uncertainties that the charity face.
- the establishment of policies, systems and procedures to mitigate risks identified.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Auditor

In accordance with the company's articles, a resolution proposing that Gerald Edelman LLP be reappointed as auditor of the company will be put at a General Meeting.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements have been prepared using the going concern basis of accounting. The directors who are the trustees have reviewed the company's going concern position taking into account its current business activities, budgeted performance and factors likely to affect its future performance.

Based on the information contained within the accounts and including consideration of the risks associated with the current macro-economic climate, the trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the auditor, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

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Trustee

Date: 6/10/2025

JEWISH CHILDS DAY CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the directors of Jewish Childs Day CIO for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JEWISH CHILDS DAY CIO

Opinion

We have audited the financial statements of Jewish Childs Day CIO (the 'Charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF JEWISH CHILDS DAY CIO

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We planned our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements resulting from irregularities, fraud or non-compliance with law or regulations.

The extent to which the audit was considered capable of detecting irregularities including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- The engagement lead ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- Enquiring of management of whether they are aware of any non-compliance with laws and regulations.
- Enquiring of management whether they have knowledge of any actual, suspected or alleged fraud.
- Enquiring of management their internal controls established to mitigate risk related to fraud or non-compliance with laws and regulations.
- Discussions amongst the engagement team on how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud and the posting of unusual journals.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF JEWISH CHILDS DAY CIO

- Obtaining understanding of the legal and regulatory framework the company operates in focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations. The key laws and regulations we considered in this context included Charities Act 2011, tax legislation, data protection, anti-bribery, employment law and health and safety, and Money Laundering Act.

Audit response to risks identified

Fraud due to management override

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Audited the risk of management override of controls, including through testing journal entries for appropriateness;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias, and
- Investigated the rationale behind significant or unusual transactions.

Irregularities and non-compliance with laws and regulations

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but are not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Reviewing minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation claims.

The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned and performed in accordance with ISAs (UK). Furthermore, the more removed that laws and regulations are from financial transactions, the less likely that we would become aware of non-compliance.

Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with the Trustees.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF JEWISH CHILDS DAY CIO

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulation 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

8F1DAFD0F0EA405...

Rowan Lindsay (Senior Statutory Auditor)

For and on behalf of Gerald Edelman LLP, Statutory Auditor

Chartered Accountants

73 Cornhill

London

EC3V 3QQ 6/10/2025

Date:

JEWISH CHILDS DAY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Income from:							
Voluntary income	3	673,618	157,468	831,086	1,119,399	567,694	1,687,093
Other Income	4	7,276	-	7,276	10,811	-	10,811
Investments	5	5,386	-	5,386	-	-	-
Total income		<u>686,280</u>	<u>157,468</u>	<u>843,748</u>	<u>1,130,210</u>	<u>567,694</u>	<u>1,697,904</u>
Expenditure on:							
Raising funds	6	179,895	-	179,895	86,419	-	86,419
Charitable activities	7	814,519	146,433	960,952	870,719	567,961	1,438,680
Total expenditure		<u>994,414</u>	<u>146,433</u>	<u>1,140,847</u>	<u>957,138</u>	<u>567,961</u>	<u>1,525,099</u>
Net gains on investments	13	61,183	-	61,183	127,708	-	127,708
Net income/(expenditure) and movement in funds		<u>(246,951)</u>	<u>11,035</u>	<u>(235,916)</u>	<u>300,780</u>	<u>(267)</u>	<u>300,513</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>1,452,854</u>	<u>9,514</u>	<u>1,462,368</u>	<u>1,152,074</u>	<u>9,781</u>	<u>1,161,855</u>
Fund balances at 31 December 2024		<u><u>1,205,903</u></u>	<u><u>20,549</u></u>	<u><u>1,226,452</u></u>	<u><u>1,452,854</u></u>	<u><u>9,514</u></u>	<u><u>1,462,368</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JEWISH CHILDS DAY CIO


BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		7,125		12,375
Investments	16		1,121,040		1,226,724
			<u>1,128,165</u>		<u>1,239,099</u>
Current assets					
Debtors	18	43,510		64,034	
Cash at bank and in hand		107,221		236,738	
		<u>150,731</u>		<u>300,772</u>	
Creditors : amounts falling due within one year	19	52,444		77,503	
Net current assets			<u>98,287</u>		<u>223,269</u>
Total assets less current liabilities			<u>1,226,452</u>		<u>1,462,368</u>
Income funds					
Restricted funds	21		20,549		9,514
Unrestricted funds			1,205,903		1,452,854
			<u>1,226,452</u>		<u>1,462,368</u>

6/10/2025

The financial statements were approved by the Trustees on

DocuSigned by:

 Charles Spungin
 Trustee

JEWISH CHILDS DAY CIO**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(301,770)		154,366
Investing activities					
Purchase of tangible fixed assets		-		(479)	
Purchase of investments		(120,334)		-	
Proceeds from disposal of investments		287,201		-	
Investment income received		5,386		-	
Net cash generated from/(used in) investing activities			172,253		(479)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(129,517)		153,887
Cash and cash equivalents at beginning of year			236,738		82,851
Cash and cash equivalents at end of year			107,221		236,738

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Jewish Childs Day CIO is a Charitable Incorporated Organisation incorporated in England and Wales. The principal place of activities is Elscot House, Arcadia Avenue, London, N3 2JU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included on an accruals basis.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in generating voluntary income.

Governance costs are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 7 years straight-line basis
Plant and equipment	25% on reducing-balance basis
Fixtures and fittings	10% on reducing-balance basis
Computers	33.33% on reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction cost and subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Operating lease

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Voluntary income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	673,618	157,468	778,923	478,598	567,694	1,046,292
Legacies receivable	-	-	52,163	640,801	-	640,801
	<u>673,618</u>	<u>157,468</u>	<u>831,086</u>	<u>1,119,399</u>	<u>567,694</u>	<u>1,687,093</u>

Donations and gifts	2024 £	2023 £
Unrestricted funds:		
New Year Appeal	75,671	71,885
Chanukah Appeal	18,198	101,950
Pesach Appeal	39,914	52,406
Whiskey Tasting Event	13,806	-
Gala Dinners/Matched Giving	216,783	-
Standing Orders & Direct Debits	37,840	-
Tributes	4,890	4,798
Trustees Donations	-	40,000
Events Income	1,654	41,248
Community Outreach		
National Income	11,049	-
Fun Run - Income	125	296
Newsletter - income	17,873	22,229
Gift Aid	50,472	38,402
Blueish Jewish	-	3,675
Seret Film Festival	1,525	-
TTP Bar/Bat Programme	-	1,100
Box Collections	842	947
National Day of Giving	6,327	598
Business breakfast	950	-
Other donations	123,536	99,064
	<u>621,455</u>	<u>478,598</u>
Restricted funds (see note 20)	157,468	567,694
	<u>778,923</u>	<u>1,046,292</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Administration fees received in relation to restricted grants	7,276	10,811

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	5,206	-
Interest receivable	180	-
	<u>5,386</u>	<u>-</u>

6 Raising funds

	2024 £	2023 £
Legacies	-	4,136
New Year expenses	6,637	7,121
Pesach expenses	5,577	5,880
Chanukah expenses	6,341	5,432
Events expenses	2,513	19,123
Recycling expenses	161	132
Bar/Batmitzvah twinning expenses	12,169	513
Newsletter	5,641	5,054
Blueish Jewish expenses	-	357
Secret Film Expense	2,525	-
Fun Run Expense	718	600
TTP Bar/Bat Programme Expenses	-	5,353
National Day of Giving Expense	1,059	-
Community Outreach Expenses	5,969	-
Marketing Design	40,192	25,181
Recruitment Costs	-	127
Regional Events Expense	-	217
Royal Mail - incoming mails	1,749	1,855
Gala Dinner/MGC Expenses	85,991	1,776
Legacy Mailing - Expense	-	662
General Advertising	404	900
Other fundraising	-	2,000
Management charges from investments	2,250	-
	<u>179,895</u>	<u>86,419</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Raising funds	179,895	86,419
Grant funding of activities (see note 8)	489,295	962,701
Share of support and governance costs (see note 9)		
Support	454,557	464,459
Governance	17,100	11,520
	<u>1,140,847</u>	<u>1,525,099</u>
Analysis by fund		
Unrestricted funds	994,414	957,138
Restricted funds	146,433	567,961
	<u>1,140,847</u>	<u>1,525,099</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable

	Unrestricted Grants 2024 £	Restricted Grants 2024 £	Totals 2024 £	Unrestricted Grants 2023 £	Restricted Grants 2023 £	Totals 2023 £
UK	171,009	848	171,857	181,338	2,186	183,524
Israel	164,953	145,585	310,538	208,612	565,775	774,387
Rest of the world:	6,900	-	6,900	4,790	-	4,790
Grand Total	<u>342,862</u>	<u>146,433</u>	<u>489,295</u>	<u>394,740</u>	<u>567,961</u>	<u>962,701</u>
			2024 £			2023 £
Grants to institutions:						
United Kingdom						
The Fed			15,000			45,523
The Movement for Reform Judaism			10,000			5,250
The Together Plan Charity			848			16,199
Other donations under £5,000			146,009			116,552
			<u>171,857</u>			<u>183,524</u>
Israel						
Aleh			3,700			7,500
Beit Micha			1,000			10,000
Beit Uri			9,390			-
Eliya			16,830			11,730
Family Nest			5,250			5,300
Grandpa Jack Integrative Therapeutic Center			-			10,000
Gimmel Foundation			5,000			6,250
Haifa Rape Crisis Center			5,667			-
ITEC			48,011			-
Jeremy's Circle			5,150			-
Jerusalem Hills Therapeutic Center			-			7,250
Jordan River			-			10,000
Kaima			26,250			39,375
Ma'agalei Shema			200			6,000
Matzmichim - The Israeli Violence Reduction Organization			5,000			10,500
Micha - Haifa and the North of Israel			21,300			26,120
Misgeret Shmaya			-			15,600
Netanya Foundation			7,233			8,042
Neve Hanna for Children & Youth			-			6,800
Orr Shalom			-			10,938
Rishon Lezion from Sobell			15,750			15,750
Ruach Dromit			2,396			10,000
Seech Sod			-			6,600
Simcha Layeled			-			10,000

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable	(Continued)	
SOS Children's Villages	5,561	-
Talpiot	9,772	-
Tel Aviv Sourasky Medical Centre	-	420,300
The Therapeutic Riding Centre	-	10,500
Tsad Kadima	-	8,000
Other donations under £5,000	117,078	101,832
	<u>310,538</u>	<u>774,387</u>
Rest of the world		
Fundacion Tzedaka	6,900	-
Other donations under £5,000	-	4,790
	<u>6,900</u>	<u>4,790</u>
Total Grants Payable	<u><u>489,295</u></u>	<u><u>962,701</u></u>

9 Support and governance costs	2024	2023
	£	£
Staff costs	333,771	329,297
Depreciation	5,250	6,177
Operating lease charges	18,500	18,500
Other support costs	97,036	110,485
Governance costs	17,100	11,520
	<u>471,657</u>	<u>475,979</u>

Governance costs includes payments to the auditors of £17,100 (2023: £11,520).

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	17,100	11,520
Depreciation of owned tangible fixed assets	5,250	6,177
Operating lease charges	18,500	18,500
	<u>40,850</u>	<u>36,200</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. No expenses were paid to the Trustees in the year under review.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Donations & Legacies	1	1
Grants	1	1
Events and Fundraising	2	2
Finance	1	1
Executive Director	1	1
Communications and Marketing	1	1
Database & Office Manager	1	1
	<u>8</u>	<u>8</u>

Employment costs

	2024 £	2023 £
Wages and salaries	294,185	291,562
Social security costs	31,799	30,988
Other pension costs	7,787	6,747
	<u>333,771</u>	<u>329,297</u>

Remuneration of key management personnel

	2024 £	2023 £
Aggregate compensation	<u>72,114</u>	<u>76,540</u>

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains arising on:		
Revaluation of investments	48,873	127,708
Sale of investments	12,310	-
	<u>61,183</u>	<u>127,708</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 January 2024	10,692	1,308	1,483	12,014	25,497
At 31 December 2024	10,692	1,308	1,483	12,014	25,497
Depreciation and impairment					
At 1 January 2024	5,988	541	229	6,364	13,122
Depreciation charged in the year	2,994	239	119	1,898	5,250
At 31 December 2024	8,982	780	348	8,262	18,372
Carrying amount					
At 31 December 2024	1,710	528	1,135	3,752	7,125
At 31 December 2023	4,704	767	1,254	5,650	12,375

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	1,226,724
Additions	120,334
Valuation changes	48,873
Disposals	(274,891)
At 31 December 2024	1,121,040
Carrying amount	
At 31 December 2024	1,121,040
At 31 December 2023	1,226,724

17 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,121,040	1,226,724

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	9,445	10,549
Prepayments and accrued income	34,065	53,485
	<u>43,510</u>	<u>64,034</u>

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	12,567	12,996
Trade creditors	5,804	8,640
Other creditors	24,842	42,693
Accruals and deferred income	9,231	13,174
	<u>52,444</u>	<u>77,503</u>

20 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,787	6,747
	<u>7,787</u>	<u>6,747</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	9,514	157,468	(146,433)	20,549
	<u>9,514</u>	<u>157,468</u>	<u>(146,433)</u>	<u>20,549</u>
Previous year:				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	9,781	567,694	(567,961)	9,514
	<u>9,781</u>	<u>567,694</u>	<u>(567,961)</u>	<u>9,514</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,452,854	686,280	(994,414)	61,183	1,205,903
	<u>1,452,854</u>	<u>686,280</u>	<u>(994,414)</u>	<u>61,183</u>	<u>1,205,903</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,152,074	1,135,000	(961,928)	127,708	1,452,854
	<u>1,152,074</u>	<u>1,135,000</u>	<u>(961,928)</u>	<u>127,708</u>	<u>1,452,854</u>

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	7,125	-	7,125
Investments	1,121,040	-	1,121,040
Current assets/(liabilities)	77,738	20,549	98,287
	<u>1,205,903</u>	<u>20,549</u>	<u>1,226,452</u>
	<u>1,205,903</u>	<u>20,549</u>	<u>1,226,452</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	12,375	-	12,375
Investments	1,226,724	-	1,226,724
Current assets/(liabilities)	213,755	9,514	223,269
	<u>1,452,854</u>	<u>9,514</u>	<u>1,462,368</u>
	<u>1,452,854</u>	<u>9,514</u>	<u>1,462,368</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

24 Operating lease commitments

Lessee

The operating lease represents a lease in respect of rent for the premises used by the Charity. The lease is negotiated over terms of 7 years and rentals are fixed for that period. A counterpart agreement was formally agreed on 17th December 2021 to assign the lease to the CIO Jewish Child's Day.

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	18,771	18,771
Between two and five years	65,834	84,334
	<u>84,605</u>	<u>103,105</u>

25 Related party transactions

During the year, the Charity paid £0 (2023: £5,000) as a grant to JCoSS - Jewish Community Secondary School, of which Stephen Moss CBE is also a Trustee.

During the year, donations paid to the charity by trustees amounted to £40,576 (2023: £40,000).

26 Cash (absorbed by)/generated from operations	2024	2023
	£	£
(Deficit)/surplus for the year	(235,916)	300,513
Adjustments for:		
Investment income recognised in statement of financial activities	(5,386)	-
Gain on disposal of investments	(12,310)	-
Fair value gains and losses on investments	(48,873)	(127,708)
Depreciation and impairment of tangible fixed assets	5,250	6,177
Movements in working capital:		
Decrease/(increase) in debtors	20,524	(38,583)
(Decrease)/increase in creditors	(25,059)	13,967
Cash (absorbed by)/generated from operations	<u>(301,770)</u>	<u>154,366</u>

JEWISH CHILD'S DAY

England & Wales - Charity number 1195764

Accounts

Charity registration number 1195764

Company registration number CE028167 (England and Wales)

JEWISH CHILDS DAY CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Charity number	1195764
Company number	CE028167
Honorary Patron	The President of the State of Israel
Patron	The Jewish Chronicle
Life President	Mrs Joy Moss MBE
Honorary Presidents	Rabbi Joseph Dweck Rabbi Jeremy Gordon Rabbi Andrew Goldstein Rabbi Laura Janner-Klausner Chief Rabbi Ephraim Mirvis
Chairman	Mr Charles Spungin
Vice Chairman	Mrs Virginia Campus
Honorary Treasurer	Mr Gary Cohen
Honorary Secretary	Mr David Collins
Executive Council and Trustees	Mr Charles Spungin Mr Gary Cohen Mrs Joy Moss MBE Mr Stephen Moss CBE Mr David Collins Mr Melvyn Orton Mrs Virginia Campus Mr Richard Reinhold (Appointed April 2023) Mr Joshua Pelled (Appointed May 2023) Mr Eli Haroush (Appointed September 2023) Mrs Miri Benchetrit (Appointed September 2023) Ms Lucy Adelman (Appointed November 2023) Mrs Elizabeth Apfel (Appointed November 2023)

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Grant Allocation Committee	Mr Simon Assor Mrs Karen Danker Mrs Maxine Elias Rabbi Andrew Goldstein Mrs Amanda Ingram Mrs Emma Kafton Mrs Gabrielle Ludzker Dr Simon Nadel Mrs Eve Oppenheim (deceased June 2022) Mrs Lucie Spungin Mrs Joanne Weir Mrs Simone Wilson Mr Richard Reinhold Mrs Susie Ollins Mrs Gaby Lazarus Mrs Francine Epstein
Executive Director	Mrs Anthea Jackson
Principal address	Floor 1 Elscot House Arcadia Avenue London United Kingdom N3 2JU
Registered office	Elscot House Arcadia Avenue London United Kingdom N3 2JU
Auditor	Gerald Edelman LLP 73 Cornhill London EC3V 3QQ
Bankers	National Westminster Bank Plc PO Box 83 Tavistock House Tavistock Square London WC1H 9XA
Investment Advisors	CCLA One Angel Lane London EC4R 3AB LGT Wealth Management Limited 1 Lochrin Square 92 Fountainbridge Edinburgh EH3 9QA

JEWISH CHILDS DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Solomon Levy & Co
33 Alma Street
Luton
LU1 2PL

JEWISH CHILDS DAY CIO

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JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to provide public benefit for Jewish children in necessitous circumstances in the United Kingdom, Israel and elsewhere, whilst promoting the principles of Tzedakah (charitable giving) to Jewish children and in connection therewith, to raise money for any of the charitable purposes for which the organisation was formed.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Information of matters of concern to employees is given through information bulletins, and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort would be made to ensure their employment with the charity continues and that appropriate training would be arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

As JCD reflect on the successes of 2023, they recognise that these accomplishments must pave the way for future growth. The focus remains on securing sustainable funding, exploring innovative fundraising strategies, and expanding reach to engage new donors.

Grant making policy

The grant making policy of JCD is to fund projects and programmes in the UK, Israel, and elsewhere that support children in special need. Grants are paid to partner organisations or to fund projects run by other organisations, either from restricted funds or by way of discretionary grants from unrestricted funds.

The completion of the conversion to a Charitable Incorporated Organization (CIO) has laid a stable foundation for JCD's future endeavours.

Challenges and Responses

The celebration of the charity's 75th anniversary marked a significant milestone for JCD in 2022. The team's dedication and hard work led them to achieve a remarkable feat: awarding grants exceeding £1 million for the first time in the charity's history.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The on-going situation in Ukraine, has still meant that JCD is unable to support projects in Russia, although they continue their support of projects in Ukraine.

JCD's fundraising efforts face considerable challenges as the community shoulders increasing demands. The rising cost of living affects both the recipients and donors, compounded by the impact of conflicts in Israel and Ukraine. Navigating these challenges involve a multi-faceted approach. Adapting programmes to the changing circumstances and being agile in responding to emerging needs has been crucial. JCD has been able to deploy emergency funding from their reserves in times of crisis whilst highlighting emotive stories of the impact of these grants which has strengthened donor relationships as well as demonstrating financial transparency.

Recruitment of new Trustees and Grant Allocation Committee (GAC) members

Welcoming new Trustees this year: Eli Haroush, Elizabeth Apfel, Joshua Pelled, Lucy Adelman, Miri Benchetrit and Richard Reinhold, bring a diverse array of skills spanning business, finance, marketing and grants management. Their combined wealth of knowledge promises to enrich the board's strategic vision and bolster the capacity to drive impactful initiatives forward and has signified JCD's commitment to diverse perspectives and strengthen JCD's governance.

Miri Benchetrit who has vast experience with grant giving, has been appointed to steer a sub-group to scope out the new processes and to chair the GAC.

Staff Recruitment

In January 2023, the addition of a grants manager Dalit Boutboul in Israel has showcased positive impacts on JCD's operations in the region. Part-time consultant, Dalit provides firsthand insights into Israel's needs and having her on-ground presence enhances JCD's ability to establish meaningful connections as well as developing new relationships.

It was agreed that JCD would review the structure of the income generation team with an intention to consider a new role focusing on community outreach and connections to communities outside of London. This entailed a restructuring of roles within the organisation resulting in the necessity of making a staff member redundant.

In September, Tal Gelman was appointed as 'National Community Outreach Officer' which is a full-time position.

The aim of this role is to increase visibility and awareness about JCD's cause, mission, and activities to gain new supporters, donors, and volunteers from different parts of the country, especially with the younger demographic as well as creating new ambassadors and young professionals. This will lay the foundations for the longevity of the charity.

There are now 4 members of staff working Monday-Thursday (full-time) and 4 part-time members.

The charity's policy is to consult and discuss with employees, through staff councils and at meetings, matters likely to affect employee's interest.

Grant Allocations 2023

JCD continues to develop partnerships with beneficiary organisations in the UK, Israel and other countries and awards grants throughout the year to support Jewish children in need.

Unrestricted grants were considered in detail by the Grant Allocation Committee and meetings took place in March, June, and November 2023.

The grants allocated totalled: £965,094 (2022: £1,004,526) to 88 organisations, which is broken down by country: Israel 49, United Kingdom 36, and Rest of the World 1. *This includes emergency funding to Israel.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

*Emergency Funding to Support Israel

After war was declared in Israel on 7 October, urgent requests for funding were received from many of our projects in Israel. At an extraordinary trustee meeting on 19 October, it was agreed that Jewish Child's Day would commit to supporting children in Israel affected by the war.

JCD awarded 19 emergency response grants to Israel totalling £104,525. The funds were used for a variety of projects, including: games, toys, puzzles, baby supplies, baby essentials and food vouchers for displaced children who had left their homes; a portable safe space for a therapeutic horse-riding centre; portable paediatric beds so that babies can be transported easily and quickly to protected spaces, online social and emotional activities and support for 200 deaf and hard-of-hearing children and teenagers; a Safe Play and Respite Area and trauma therapy.

The Chanukah appeal was brought forward and dedicated to raising funds specifically for the purpose of 'Rebuilding Lives' of children and young people in Israel.

Earmarked/Restricted funding (including Bar/Bat Mitzvah twinning and child sponsorship) significantly increased in 2023. Overall earmarked grants awarded were £567,691 (2022: £156,864).

This included an earmarked donation of £415,300 to a hospital in Israel for sequencing equipment to support genomic medicine for children in Paediatric Intensive Care. The breakdown for these earmarked funds is Israel 9 and Rest of the World 1.

As a result of the due diligence and work carried out to ensure that earmarked funding meets JCD's requirements, an administrative fee has been introduced. This year the fee has generated £10,811 (2022: £7,176).

Israel Trip June 2023

In June, Adele Busse and Dalit Boutboul (Grants Officer based in Israel), visited 17 projects throughout Israel, all of whom had either previously received a grant or were potential beneficiaries of a grant in the future.

Fundraising Activities

Below is a table of Donor engagement in 2023

	No of Donors
Repeat	271
Increased	874
New	363
Recovered	650
Decreased	183
<hr/>	<hr/>
Total	2,341

Appeals & Newsletter

The total received from Pesach, Rosh Hashanah and the 'Rebuilding Lives Appeal' which replaced the regular Chanukah appeal, was £226,241 (2022: £204,480).

The July Newsletter exceeded its budget forecast bringing in £22,229. There was no equivalent Newsletter in July 2022.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Events Income

Live events made a welcome return to the JCD calendar in 2023. The inaugural Business Breakfast and the 'Shoes and Schmooze' Ladies event were well attended, engaging both existing and new supporters. Sponsorship of the Israeli London Film Festival brought in a modest £1200 in ticket sales but gave tremendous exposure to an Israeli audience that had not previously been tapped into before which has developed significant and valuable relationships.

In 2023 JCD saw the launch of Jewish Child's Day's National Day of Giving which will become an annual event in the calendar. This was a nationwide fundraising project involving Cheders, Schools, Universities and Synagogues. The initiative of selling Jewish Child's Day branded Chanukah candles was a resounding success. The Office also hosted a Ladies Clothing sale which was very well attended. In total, the National Day of Giving raised more than £20,000.

Events income totalled £41,288 (2022: £1,000)

Please see note 3 for details of other income streams.

• Legacy Income

Legacies can be a significant source of income yet unpredictable. The total income this year was £640,801 (2022: £94,397).

JCD continues to raise awareness of legacy through campaigns and on-going membership with Jewish Legacy forum and this year JCD has aligned with 'Bequeathed' which offers a 'free Will' writing service.

A targeted legacy campaign was circulated in April 2023 and JCD has been notified they will be a recipient of one or two legacies in the future.

• Bar/Bat Mitzvah Twinning Programme

The JCD Bar/Bat mitzvah twinning programme continues to be a significant opportunity for children in the UK to learn about life in Israel. It allows the UK children to connect with their Jewish heritage, traditions, and values by twinning their Bar/Bat Mitzvah with a child that shares a similar ideology. The programme involves supporting a child from a disadvantaged background or region and benefits the children to have a connection through emailing and communication.

Efforts are currently in progress to enhance engagement with Bar/Bat Mitzvah children, aiming to foster a stronger sense of belonging, amplify their impact, and facilitate greater overall involvement.

Collaborations, Community Outreach and Sponsorship

This year has been marked once again by a diverse array of events and new initiatives/collaborations that have not only showcased JCD's commitment and mission but also fostered existing and new connections within the wider community. Through engaging events such as the Women's Shoe event, the Women's Nearly New Sale, and the Business Breakfast, JCD has not only raised awareness but also gained significant financial support for the charity. These events have not only been pivotal in raising funds but have also served as platforms for community engagement as well as opportunities for networking and developing new partnerships.

PR and communications play a significant role in the charity as this establishes clear communication and trust with our donors. JCD has featured prominently in various tabloids, e-newsletters, charity magazines as well as across all social media and digital platforms.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

• Seret Israel Film Festival – May 2023

While direct financial gains might not be immediately evident from sponsoring events such as the Seret Israeli Film Festival, the intangible benefits in terms of audience expansion, community outreach, and relationship-building can contribute significantly to JCD's long-term growth and impact. These initiatives lay the groundwork for fostering a more connected, engaged, and supportive community around the charity's mission and values.

• Israel Business Forum/Jewish Agency – 75th anniversary, Yom Ha'atzmaut Community Picnic

As this anniversary aligned with JCD's existence of almost 76 years, it was deemed as an important and poignant collaboration to work alongside an organisation that shared JCD's deep-rooted history, traditional values, and community spirit. There was a real sense of community celebration and togetherness allowing JCD to reach a wider audience of 1500 adults and children.

• Gesher – Family Fun Day – July 2023

Gesher school is a project that JCD has supported for almost five years and sponsoring an element of the family fun day at Gesher aligns with JCD's values of inclusivity, community support, and social responsibility. Whilst the collaboration provided mutual benefits by sharing resource and expertise, JCD was able to reach out and engage with a new audience within the school. The majority of the staff attended this even ensuring a concrete relationship continues to grow.

National Community Fundraising & National Day of Giving

The teaching of traditional Jewish values through community outreach is as a fundamental and educational element for JCD.

Since joining Jewish Child's Day (JCD) in September, Tal Gellman has undertaken a series of impactful initiatives. Together with the Executive Director, she spearheaded a successful national Chanukah campaign, distributing Chanukah candles in kosher shops across London, Manchester, and Glasgow, along with pushing individual purchases nationally. Tal has also played a key role in engaging with universities for JCD's National Day of Giving, securing donations through various creative channels such as Friday night dinners, doughnut sales, pre-drinks, and pub quizzes in locations like Leeds, Nottingham, Warwick, and Edinburgh. Additionally, she has made connections at Manchester University and is in talks with other university JSOC Ball Committees, in the hope of being a charity of choice. Tal has worked with many schools over the last 3 months, with further engagement with JCoSS.

JCD launched their annual art competition at JCoSS, encouraging children to create flyers for the charity during their lessons. Also, JCD took part in their Rosh Chodesh activities, where the children decorated Jewish Child's Day donation boxes for their National Day of Giving. Tal successfully collaborated with 18 schools and cheders for a special JCD day where children dressed in blue and donated £1. The amount raised with all these initiatives totalled at £18,257.

Tal's involvement in the Zone Party, in collaboration with synagogues in NW London, has created vital connections, with hopes of acquiring cohorts of children for JCD's twinning programme. She has received interest from Mill Hill Synagogue and will be running a session in February 2024 connecting a new group of children with JCD. Additionally, she established a Young Professional Committee of 10 members who are organising a comedy night in April 2024 and will hopefully engage the younger demographic, engaging them in the work of JCD.

Office Management

The office manager has rectified numerous donor records and eliminated duplications, resulting in substantial data hygiene improvements. Additionally established and documented a systematic import/export mechanism. This enhancement will significantly expedite data requests, ensuring quicker turnaround time.

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

Finance Management

The management accounts are prepared at month end of every month in the financial year. These are sent to the Treasurer and Executive Director and quarterly to the Chair. The management accounts include the balance sheet, P&L, cash creditors and debtors, aged payables, statement of cash flows and the depreciation schedule. Attached to the management accounts are explanatory notes prepared by the Finance Manager.

In 2023, the insurances, electricity utilities, website provider, marketing and communications provider marketing platform provider, office lease, franking machine contracts were all reviewed, and companies changed where appropriate to make some savings.

JCD changed their currency conversion provider as they offer better rates ensuring that benefactors receive a higher amount.

In 2024, JCD will undertake a comprehensive review and update of its existing policies, ensuring alignment with the highest standards of due diligence and effectiveness where necessary.

Future Events 2024

- 12th March - Rebuilding Young Lives Dinner
- 13th March - Joint Speaker event with Finchley Reform Synagogue
- 18th April - Young JCD Comedy Night
- 16th May - Whisky Tasting with Cask Trade
- 19th May - Seret Israeli Film Screening
- 7th July - Geshher Family Fun Day
- 19th September - Joint Golf Day with The Together Plan
- Tbc - Business Breakfast
- 13th-15th December National Day of Giving weekend

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The net income for the year amounted to £300,513 (2022: £1,161,855) which includes a gain on revaluation of investments amounting to £127,708 as described under note 10.

The Statement of Financial Activities shows that income from all sources amounted to £1,697,904 (2022: £2,894,322). The decrease is primarily due to the transfer in the prior year from the old charity of £2,072,251 which arose on the setting up of the current CIO. There was also an increase in Other income with income received of £10,811 (2022: £7,176). Investment income for the year was £nil (2022: £9,235).

Expenditure decreased by £39,216 to the sum of £1,525,099 (2022: £1,564,315). The majority of this decrease is related to lower levels of grants paid in the current year. Support and governance costs decreased by £1,659 to £463,159 (2022: £464,818) as a result of increased salary and computer costs.

Scrutiny of the balance sheet reveals net assets held by the Charity of £1,462,368 compared to the prior year figure of £1,161,855 representing an increase of £300,513. Cash at bank retained was £236,738 (2022: £82,851) at the balance sheet.

The Trustees have reviewed the ongoing funding requirements with regard to the future. They have adopted a policy whereby a reserve is created representing a level equivalent to 12 months expenditure to enable the operations of the charity to continue if unforeseen financial or other circumstances arise. The unrestricted reserves at the year end were £1,452,854 which is in line with the aforementioned policy. Separate restricted funds have also been established which had a balance of £9,514 (2022: £9,781) at the balance sheet date. See note 18 for further details.

The investment portfolio held as at December 2023 had a market value of £1,226,724 (2022: £1,099,016) aimed at producing income and capital growth to support the Charity's activities. The portfolio is invested in UK equities and quoted fixed interest bonds. A gain on disposal and revaluation of investments accrued in the year of £127,708. Of this sum £106,957 related to COIF Charities Investment Fund and £20,751 related to LGT Wealth Management.

Structure, Governance and Management

Jewish Child's Day CIO is a Charitable Incorporated organisation which was incorporated on 9 September 2021.

The Trustees who served during the year were:

Mr Charles Spungin

Mrs Virginia Campus

Mrs Joy Moss MBE

Mr Stephen Moss CBE

Mr Gary Cohen

Mr Melvyn Orton

Mr David Collins

Mr Joshua Pelled

Mr Richard Reinhold

Mr Eli Haroush - appointed September 2023

Mrs Miri Benchetrit - appointed September 2023

Ms Lucy Adelman - appointed November 2023

Mrs Elizabeth Apfel - appointed November 2023

JEWISH CHILDS DAY CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees shall be appointed (or re-appointed as the case may be) for a three-year term of office. No appointment or re-appointment shall be made when the Trustee in question has held office for 9 years or more, (whether consecutive or not) unless the continuing Trustees resolve that there are special circumstances requiring the re-appointment of the Trustee in question, in which case the Trustee in question may be re-appointed for a further term or terms of such length as is determined by the Board, provided that such further additional term or terms is or are approved at a meeting by the Board.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and have developed a risk management strategy which involves the following:

- an annual review of the principal risks and uncertainties that the charity face
- the establishment of policies, systems and procedures to mitigate risks identified
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

Disclosure of information to auditor


Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Charles Spungin

Trustee

Date:


11/07/2024

JEWISH CHILDS DAY CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also the directors of Jewish Childs Day CIO for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires The Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF JEWISH CHILDS DAY CIO

Opinion

We have audited the financial statements of Jewish Childs Day CIO (the 'Charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JEWISH CHILDS DAY CIO

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The auditors' explanation of its audit response will depend on the risks identified but may include:

- Enquiry of management, those charged with governance and the entity's solicitors (or in-house legal team) around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

JEWISH CHILDS DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JEWISH CHILDS DAY CIO

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness.

In response to the risk of irregularities and non compliance with laws and regulations, we designed procedures which included, but are not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Enquiring of management as to actual and potential litigation claims.
- Reviewing relevant profit and loss account items for evidence of litigation.

The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned and performed in accordance with ISAs (UK). Furthermore, the more removed that laws and regulations are from financial transactions, the less likely that we would become aware of non-compliance.

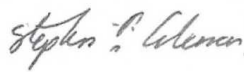
Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with the Trustees.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Coleman ACA (Senior Statutory Auditor)
for and on behalf of Gerald Edelman LLP


.....

Chartered Accountants
Statutory Auditor

73 Cornhill
London
EC3V 3QQ

Gerald Edelman LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

JEWISH CHILDS DAY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Income from:							
Voluntary income	3	1,119,399	567,694	1,687,093	2,721,047	156,864	2,877,911
Other Income	4	10,811	-	10,811	7,176	-	7,176
Investments	5	-	-	-	9,235	-	9,235
Total income		1,130,210	567,694	1,697,904	2,737,458	156,864	2,894,322
Expenditure on:							
Raising funds	7	86,419	-	86,419	86,086	-	86,086
Charitable activities	6	870,719	567,961	1,438,680	1,321,365	156,864	1,478,229
Total expenditure		957,138	567,961	1,525,099	1,407,451	156,864	1,564,315
Net gains/(losses) on investments	12	127,708	-	127,708	(168,152)	-	(168,152)
Net income/(expenditure) and movement in funds		300,780	(267)	300,513	1,161,855	-	1,161,855
Reconciliation of funds:							
Fund balances at 1 January 2023		1,152,074	9,781	1,161,855	-	-	-
Fund balances at 31 December 2023		1,452,854	9,514	1,462,368	1,161,855	-	1,161,855

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JEWISH CHILDS DAY CIO

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14		12,375		18,073
Investments	15		1,226,724		1,099,016
			<u>1,239,099</u>		<u>1,117,089</u>
Current assets					
Debtors	17	64,034		25,451	
Cash at bank and in hand		236,738		82,851	
			<u>300,772</u>		<u>108,302</u>
Creditors: amounts falling due within one year	18				
			<u>77,503</u>		<u>63,536</u>
Net current assets			<u>223,269</u>		<u>44,766</u>
Total assets less current liabilities			<u>1,462,368</u>		<u>1,161,855</u>
Income funds					
Restricted funds	19		9,514		-
Unrestricted funds			1,452,854		1,161,855
			<u>1,462,368</u>		<u>1,161,855</u>

The financial statements were approved by the Trustees on

11 July 2024

Charles Spungin
Trustee



JEWISH CHILDS DAY CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		154,366		(615,494)
Investing activities					
Purchase of tangible fixed assets		(479)		(5,418)	
Purchase of investments		-		(851,120)	
Proceeds from disposal of investments		-		1,545,648	
Investment income received		-		9,235	
Net cash (used in)/generated from investing activities			(479)		698,345
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			153,887		82,851
Cash and cash equivalents at beginning of year			82,851		-
Cash and cash equivalents at end of year			236,738		82,851

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Jewish Childs Day CIO is a private company limited by guarantee incorporated in England and Wales. The registered office is Elscot House, Arcadia Avenue, London, N3 2JU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in generating voluntary income.

Governance costs are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 7 years straight-line basis
Plant and equipment	25% on reducing-balance basis
Fixtures and fittings	10% on reducing-balance basis
Computers	33.33% on reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Voluntary income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	478,598	567,694	1,046,292	554,399	156,864	711,263
Legacies receivable	640,801	-	640,801	94,397	-	94,397
Transfer from unincorporated body	-	-	-	2,072,251	-	2,072,251
	<u>1,119,399</u>	<u>567,694</u>	<u>1,687,093</u>	<u>2,721,047</u>	<u>156,864</u>	<u>2,877,911</u>

Donations and gifts	2023 £	2022 £
Unrestricted funds:		
New Year Appeal	71,885	71,536
Chanukah Appeal	101,950	23,854
Pesach Appeal	52,406	109,090
Matched Giving Campaign	-	172,340
Heritage/Jewish Charles Day	-	6,721
Tributes	4,798	6,995
Trustees Donations	40,000	-
Events Income	41,248	1,000
Trek Income	-	45,497
Fun Run - Income	296	400
Newsletter - income	22,229	-
Gift Aid	38,402	58,716
Blueish Jewish	3,675	2,450
Bike Ride - Income	-	1,601
TTP Bar/Bat Programme	1,100	1,209
Box Collections	947	2,107
National Day of Giving	598	-
Other donations	99,064	50,883
	<u>478,598</u>	<u>554,399</u>
Restricted funds (see note 18)	<u>567,694</u>	<u>156,864</u>
	<u>1,046,292</u>	<u>711,263</u>

Upon the conversion of the existing charity in 2022 to a Charitable Incorporated Organisation a transfer occurred whereby the net assets of the existing charity in the sum of £2,072,251 were donated to the new charity.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Administration fees received in relation to restricted grants	10,811	7,176

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	-	8,886
Interest receivable	-	349
	-	9,235

6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Charitable expenditure	84,419	84,086
Grant funding of activities (see note 8)	965,094	1,004,526
Share of support and governance costs (see note 9)		
Support	463,159	464,818
Governance	12,427	10,885
	1,525,099	1,564,315
Analysis by fund		
Unrestricted funds	957,138	1,407,451
Restricted funds	567,961	156,864
	1,525,099	1,564,315

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable expenditure

	2023	2022
	£	£
Legacies	4,136	3,155
New Year expenses	7,121	4,677
Pesach expenses	5,880	4,350
Chanukah expenses	5,432	6,216
Events expenses	19,123	2,338
Recycling expenses	132	120
Bar/Batmitzvah twinning expenses	513	660
Newsletter	5,054	1,081
Blueish Jewish expenses	357	1,495
Trek expenses	-	20,760
Fun Run Expense	600	500
TTP Bar/Bat Programme Expenses	5,353	9,913
Matchgiving Gala Appeal Expense	-	22,613
Heritage Materials	-	8,208
Marketing Design	25,181	-
Recruitment Costs	127	-
Regional Events Expense	217	-
Royal Mail - incoming mails	1,855	-
Gala Dinner/MGC Expenses	1,776	-
Legacy Mailing - Expense	662	-
General Advertising	900	-
	<u>84,419</u>	<u>86,086</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Grants payable

	Unrestricted Grants 2023 £	Restricted Grants 2023 £	Totals 2023 £	Unrestricted Grants 2022 £	Restricted Grants 2022 £	Totals 2022 £
UK	181,338	2,186	183,524	405,925	2,828	408,753
Israel	211,085	565,775	776,860	401,300	153,726	555,026
Rest of the world:	4,710	-	4,710	40,437	310	40,747
Grand Total	<u>397,133</u>	<u>567,961</u>	<u>965,094</u>	<u>847,662</u>	<u>156,864</u>	<u>1,004,526</u>

	2023 £	2022 £
Grants to institutions:		
United Kingdom		
The Fed	45,523	1,604
The Movement for Reform Judaism	5,250	-
The Together Plan Charity	16,199	14,720
Other donations under £5,000	116,552	392,429
	<u>183,524</u>	<u>408,753</u>
Israel		
Aleh	7,500	5,000
Beit Micha	10,000	-
Eliya	11,730	-
Family Nest	5,300	4,425
Grandpa Jack Integrative Therapeutic Center	10,000	4,000
Gimmel Foundation	6,250	5,000
Jerusalem Hills Therapeutic Center	7,250	3,875
Jordan River	10,000	-
Kaima	39,375	25,000
Ma'agalei Shema	6,000	5,000
Matzmichim - The Israeli Violence Reduction Organization	10,500	25,000
Micha - Haifa and the North of Israel	26,120	27,050
Misgeret Shmaya	15,600	-
Netanya Foundation	8,042	21,371
Neve Hanna for Children & Youth	6,800	-
Orr Shalom	10,938	1,961
Rishon Lezion from Sobell	15,750	-
Ruach Dromit	10,000	-
Seech Sod	6,600	-
Simcha Layeled	10,000	-
Tel Aviv Sourasky Medical Centre	420,300	-
The Therapeutic Riding Centre	10,500	12,500

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Grants payable		(Continued)
Tsad Kadima	8,000	-
Other donations under £5,000	104,305	414,844
	<hr/>	<hr/>
	776,860	555,026
Rest of the world	4,710	40,747
Other donations under £5,000	4,710	40,747
	<hr/>	<hr/>
	4,710	40,747
	<hr/>	<hr/>
Total Grants Payable	965,094	1,004,526
	<hr/> <hr/>	<hr/> <hr/>

9 Support and governance costs	2023	2022
	£	£
Staff costs	329,297	312,405
Depreciation	6,177	6,944
Operating lease charges	18,500	18,500
Other support costs	110,485	127,304
Governance costs	11,520	8,550
	<hr/>	<hr/>
	475,979	473,703
	<hr/> <hr/>	<hr/> <hr/>

Governance costs includes payments to the auditors of £11,520 (2022: £8,550).

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. No expenses were paid to the Trustees in the year under review.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Donations & Legacies	1	1
Grants	1	1
Events and Fundraising	2	2
Finance	1	1
Executive Director	1	1
Communications and Marketing	1	1
Database & Office Manager	1	1
	<u>8</u>	<u>8</u>

Employment costs

	2023 £	2022 £
Wages and salaries	291,562	277,525
Social security costs	30,988	28,946
Other pension costs	6,747	5,934
	<u>329,297</u>	<u>312,405</u>

Remuneration of key management personnel

	2023 £	2022 £
Aggregate compensation	76,540	-

12 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	127,708	(168,152)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 January 2023	10,692	1,208	1,104	12,014	25,018
Additions	-	100	379	-	479
At 31 December 2023	10,692	1,308	1,483	12,014	25,497
Depreciation and impairment					
At 1 January 2023	2,994	302	110	3,539	6,945
Depreciation charged in the year	2,994	239	119	2,825	6,177
At 31 December 2023	5,988	541	229	6,364	13,122
Carrying amount					
At 31 December 2023	4,704	767	1,254	5,650	12,375
At 31 December 2022	7,696	905	997	8,475	18,073

15 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 January 2023	1,099,016
Valuation changes	127,708
At 31 December 2023	1,226,724
Carrying amount	
At 31 December 2023	1,226,724
At 31 December 2022	1,099,016

16 Financial instruments

	2023	2022
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,226,724	1,099,016

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	10,549	9,955
Prepayments and accrued income	53,485	15,496
	<u>64,034</u>	<u>25,451</u>

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	12,996	4,045
Trade creditors	8,640	3,294
Other creditors	42,693	35,769
Accruals and deferred income	13,174	20,428
	<u>77,503</u>	<u>63,536</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	9,781	567,694	(567,961)	9,514
	<u>9,781</u>	<u>567,694</u>	<u>(567,961)</u>	<u>9,514</u>
Previous year:				
	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
	-	156,864	(156,864)	9,781
	<u>-</u>	<u>156,864</u>	<u>(156,864)</u>	<u>9,781</u>

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	12,375	-	12,375
Investments	1,226,724	-	1,226,724
Current assets/(liabilities)	213,755	9,514	223,269
	<u>1,452,854</u>	<u>9,514</u>	<u>1,462,368</u>
	<u><u>1,452,854</u></u>	<u><u>9,514</u></u>	<u><u>1,462,368</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	18,073	-	18,073
Investments	1,099,016	-	1,099,016
Current assets/(liabilities)	34,985	9,781	44,766
	<u>1,152,074</u>	<u>9,781</u>	<u>1,161,855</u>
	<u><u>1,152,074</u></u>	<u><u>9,781</u></u>	<u><u>1,161,855</u></u>

21 Operating lease commitments

Lessee

The operating lease represents a lease in respect of rent for the premises used by the Charity. The lease is negotiated over terms of 7 years and rentals are fixed for that period. A counterpart agreement was formally agreed on 17th December 2021 to assign the lease to the CIO Jewish Child's Day.

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	18,771	12,500
Between two and five years	84,334	25,000
	<u>103,105</u>	<u>37,500</u>
	<u><u>103,105</u></u>	<u><u>37,500</u></u>

22 Related party transactions

During the year, the Charity paid £5,000 (2022 - £50,000) as a grant to JCoSS - Jewish Community Secondary School, of which Stephen Moss CBE is also a Trustee.

JEWISH CHILDS DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

23 Cash generated from operations	2023	2022
	£	£
Surplus for the year	300,513	1,161,855
Adjustments for:		
Transfer from unincorporated body		(2,072,251)
Investment income recognised in statement of financial activities	-	(9,235)
Fair value gains and losses on investments	(127,708)	168,152
Depreciation and impairment of tangible fixed assets	6,177	6,945
Movements in working capital:		
(Increase) in debtors	(38,583)	(25,451)
Increase in creditors	13,967	63,536
Transfer from unincorporated body:		
Investments	-	(1,961,696)
Net Value of fixed assets	-	(19,600)
Unrestricted reserves transferred in	-	2,062,470
Restricted reserves transferred in	-	9,781
Cash generated from/(absorbed by) operations	154,366	(615,494)

JEWISH CHILD'S DAY

England & Wales - Charity number 1195764

Accounts

Charity registration number 1195764

JEWISH CHILD'S DAY CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

JEWISH CHILD'S DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1195764
Company number	CE028167
Honorary Patron	The President of the State of Israel
Patron	The Jewish Chronicle
Life President	Mrs Joy Moss MBE
Honorary Presidents	Rabbi Joseph Dweck Rabbi Jeremy Gordon Rabbi Andrew Goldstein Rabbi Laura Janner-Klausner Chief Rabbi Ephraim Mirvis
Chairman	Mr Charles Spungin
Vice Chairman	Mrs Virginia Campus
Honorary Treasurer	Mr Gary Cohen
Honorary Secretary	Mr David Collins
Executive Council and Trustees	Mr Charles Spungin Mr Gary Cohen Mrs Joy Moss MBE Mr Stephen Moss CBE Mr David Collins Mr Melvyn Orton Mrs Virginia Campus Mr Richard Reinhold Mr Joshua Pelled
Grant Allocation Committee	Mr Simon Assor Mrs Karen Danker Mrs Maxine Elias Rabbi Andrew Goldstein Mrs Amanda Ingram Mrs Emma Kafton Mrs Gabrielle Ludzker Dr Simon Nadel Mrs Eve Oppenheim (deceased June 2022) Mrs Lucie Spungin Mrs Joanne Weir Mrs Simone Wilson Mr Richard Reinhold Mrs Susie Ollins Mrs Gaby Lazarus Mrs Francine Epstein
Executive Director	Mrs Anthea Jackson

JEWISH CHILD'S DAY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Principal address

Floor 1
Elscot House
Arcadia Avenue
London
N3 2JU

Auditors

SPW (UK) LLP
Gable House
239 Regents Park Road
London
N3 3LF

Bankers

National Westminster Bank Plc
PO Box 83
Tavistock House
Tavistock Square
London
WC1H 9XA

Solicitors

Solomon Levy & Co
33 Alma Street
Luton
LU1 2PL

JEWISH CHILD'S DAY CIO

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JEWISH CHILD'S DAY CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Jewish Child's Day's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Conversion to Charitable Incorporated Organisation - 1195764 (CIO)

JCD appointed and instructed law firm Womble Bond & Dickinson to assist in the CIO conversion process.

A formal agreement to transfer all liabilities, assets and undertaking of Jewish Child's Day from a charitable unincorporated association to a newly incorporated Charitable Incorporated Organisation was drawn up on Thursday 25th November 2021.

This included registering and submitting the new charity with the Charity Commission and assisting in preparing a new Constitution.

The incorporated charities activities commenced on 1st January 2022.

Transferring to a CIO was a key component and recommendation from an external Strategic Review which took place in 2020.

The Board believe that the charitable purposes of JCD can be more effectively carried out through an incorporated vehicle. It also allows the organisation more easily to enter contractual commitments and will confer limited liability on the trustees. This will help to secure high quality leadership for the organisation into the future.

The Board of Trustees had determined previously that it would be in the best interests of the Charity for it to become "incorporated". Thus, they approved the incorporation of a new incorporated organisation (the CIO) which was registered with the Charity Commission on 9th September 2021.

The Executive Director was guided by the law firm (Womble Bond Dickinson) with an exhaustive inventory to ensure all contracts, leases, bank accounts, investments etc were transferred to the CIO accordingly, a new bank account was open and all donors who make monthly or annual payments by Direct Debit or Standing Order were notified of these changes. All these processes are now in place.

Jewish Child's Day (Unincorporated Body) 209266.

It was taken under advice for charities looking to incorporate new vehicles, to retain the unincorporated charity as a shell for a period post incorporation. A revised Constitution was submitted to the Charity Commission which will exist in a dormant state, should legacies be received post incorporation.

There will be a separate 18 month ended 31st December 2022 audit and set of accounts issued for JCD 209266.

Objectives and activities

The objectives of the charity are to provide public benefit for Jewish children in necessitous circumstances in the United Kingdom, Israel and elsewhere, whilst promoting the principles of Tzedakah (charitable giving) to Jewish children and in connection therewith, to raise money for any of the charitable purposes for which the organisation was formed.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's policy is to consult and discuss with employees, through staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

JEWISH CHILD'S DAY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort would be made to ensure their employment with the charity continues and that appropriate training would be arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Grant making policy

The grant making policy of JCD is to fund projects and programmes in the UK, Israel, and elsewhere that support children in special need. Grants are paid to partner organisations or to fund projects run by other organisations, either from restricted funds or by way of discretionary grants from unrestricted funds.

Investment policy

Jewish Child's Day have two diversified investment funds which protect capital and generate an income. Our Trustees approve new investment funds and the performance on these funds are monitored regularly. Any subscriptions, redemptions and transactions across the funds are only permitted by certain authorised personnel.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Despite the many challenges faced over the last two years from COVID, the UK was slowly starting to recover. With many countries still adhering to social distancing, travel restrictions and new COVID variants there were still challenges in organising physical events.

JCD's focus was on planning a Trek in Israel for May and a Matched Giving Campaign in June which would replace the Gala Dinner. There was a significant emphasis on the 75th Anniversary with the opportunity of using the '75 years of Transforming Lives' across all digital, social media platforms and marketing campaigns as well as creating dedicated PR stories and fundraising appeals throughout the year.

A concerted effort was made to increase JCD's profile and brand awareness. The JCD website was launched in January 2022 alongside a new social media campaign: "Today is your day".

The opportunity of having a functional and updated website has meant a far superior and user-friendly payment platform as well as measuring increased donor engagement through google analytics.

A summary of the grants awarded during the year were as follows:

Geographical Area	Unrestricted & Discretionary Grants Awarded	Restricted Grants Awarded
UK	£405,925	£2,828
Israel	£401,300	£153,725
Rest of the world	£40,437	£310

Staff & training

There are currently eight members of staff: 4 members work full-time (4 days per week) and 4 part-time. A staff strategy training day took place in September led by an outside experienced charity consultant. This helped the team greatly with a deeper knowledge of the UK Jewish demographic and how to focus on finding loyal Jewish Child's Day supporters now and future planning. Having annual training days is positive for employee morale and brainstorming thus creating ROI.

It has been agreed that a first aid training session will be arranged in early 2023.

JEWISH CHILD'S DAY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Events, appeals & fundraising activity

JCD joined forces with the Malki Foundation to organise a Trek in the north of Israel in May. Fifteen trekkers joined the challenge event. A gross income of £45,497 was raised. Some of the Trekkers were new supporters of Jewish Child's Day from the regions and this is something we would continue to do. Plans are underway for Trek 2023.

Matched giving transforming lives campaign

The Board of Trustees agreed to a Charity Extra matched giving campaign as this fell within our 75th Anniversary year. The consensus was that we would try the exercise which yielded £172,340 before Gift Aid. With the actual costs at a minimum, it was agreed that this was a successful campaign. This also gave us the opportunity to widen our donor demographic, raise awareness through a very strong media campaign and through 'team leaders' reach completely new audiences.

However, it is very much hoped that in 2024 we can revert to in person dinners, and this would be the preferred aim for Spring 2024.

Russell Brody, Head of Income Generation has identified that the charity is on a steady recovery trajectory and as we move to a post COVID world, more face-to-face meetings can take place as well as planning more fundraising events. There are also plans in place to strategically plan and invest more into outreach programmes in the Regions, with our aim to establish loyal JCD ambassadors in schools, community centres, universities and through warm introductions. There is already a significant shift in recovering donors who had lapsed in the previous financial year as well as establishing new contacts who have all opted in to being contacted in the future.

Fundraising continued throughout the year, with direct mailings to donors and potential supporters at the time of the Jewish festivals: Emergency/Pesach Campaign, Rosh Hashanah, and a special 75th edition Chanukah Newsletter.

The income received cumulatively from these three appeals was £204,480. This showed a 10% decrease in the profitability of the appeals compared to £226,467 (1 Jan - 31 Dec 2021).

The decision was made not to send out a newsletter in July 2022 as it coincided with the matched campaign in June and instead the newsletter was sent out alongside the Chanukah Appeal.

Financial review & reserves policy

Community outreach/bar/bat mitzvah twinning & tributes

The teaching of traditional Jewish values through community outreach & Bar/Bat Twinning and helping others has continued as a fundamental part of the educational role of JCD. Monies raised from these income streams were:

Tributes: £6,995 Bar/Bat Twinning: £7,147 Box collections: £2,107 compared to last year's figures: (1 Jan-31 Dec 2021) Tributes: £8,579, Bar/Bat Twinning: £8,653, Box Collections: £1,932

To create awareness in schools, JCD launched a Chanukah card art competition at JCoSS School. In addition, JCD presented an assembly and a Rosh Chodesh art workshop which gave the team an opportunity to speak to over 300 pupils about JCD. JCD also participated at the Jewish News Bar Bat Mitzvah Fair in November.

Blue-ish jewish 2022

JCD recognises that fundraising in schools and Chederim is becoming ever increasingly competitive. Going forward a concerted effort will be made to engage with more regional schools and look at finding ways to increase with community outreach.

This year 22 schools and communities took part and £2,450 was raised, which was just slightly down from previous year (1 Jan - 31 Dec 2021) of £2,919.

JEWISH CHILD'S DAY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Making history – collaboration with the together plan (TTP) and media partner, jewish chronicle

The Making History Programme is in its second year. One participant from Cleveland/USA joined the sessions this year and the programme has now been developed into a travelling interactive exhibition. The funding for this has been secured by the British Embassy of Belarus, in Minsk.

The exhibition element of the Making History Together Programme which not only introduces the Holocaust to young learners ages 13 and 14 but is also a programme of self-development too. The exhibition is travelling to schools & communities up and down the country. It will also be translated into Russian and will be used in schools in Belarus which is ground-breaking. Material of this calibre has never been used before to educate on the Holocaust, especially within the school environment.

75th Heritage reception at JW3

In honour of Jewish Child's Day's 75th anniversary, we wanted to give out Heritage Grants which would be larger than usually awarded and therefore would have more of an impact on the children who benefit. A committee was formed chaired by Joy Moss, JCD's life president and former chair, who worked alongside committee members Karen Danker, Frankie Epstein and Richard Reinhold. The committee met throughout the year and from the initial 100 expressions of interest, a final selection of projects were shortlisted before being visited in person.

To recognise the allocation of Heritage grants and to mark the milestone anniversary a special reception was held at JW3 to celebrate the achievements of the charity and to announce the seven Heritage Grant recipients. Over 120 donors, friends and colleagues attended this event which was held in partnership with our patron The Jewish Chronicle.

Israel trip visiting projects

Grants Manager, Adele Busse together with Executive Director, Anthea Jackson were delighted to once again visit Israel which was the first time since 2020. They spent four days visiting 25 projects some of which were new or pending a visit. Committee member Richard Reinhold also joined them when they visited the Heritage grant applicants. It was an extremely important and necessary visit where they were able to speak to the project managers, teachers, foster families' therapists and facilitators in greater detail and see around the organisations as well as watch and speak to the children taking part in activities, therapies etc.

Legacy income

JCD continue to raise awareness of legacy through campaigns and on-going membership of the 'Jewish Legacy' forum. Legacy income continues to be a valuable source of income although unpredictable. To that end, this financial year we received £94,397, which is significantly lower 69%, compared to last year's income of £302,120 (1 Jan – 31 Dec 2021).

However, there has been notification of a substantial future legacy and some smaller legacies, which we anticipate for the next financial year.

A Legacy specialist has met with the fundraising team to assist in planning and the Executive Director attends on-going Jewish Legacy meetings throughout the year. A new legacy campaign is planned for 2023.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these major risks.

A review of the potential risks that are faced by Jewish Child's Day has been undertaken. These are seen to be in the areas of staff safety, computer data security and financial control. Appropriate and reasonable systems are in place to cover foreseeable eventualities. Further reviews of Jewish Child's Day policies and procedures will be undertaken during the year including introducing and updating the Safeguarding Policies where necessary and ensuring the charity is compliant in all areas.

The year ahead – 2023

Fundraising events planned for 2023 include; a Women's event in March, a film screening with the Seret Film Festival in May, a Business Breakfast in June, and whisky tasting in November. We plan to launch a Jewish Child's "Day" national day of fundraising, which will become an annual event in the calendar.

JEWISH CHILD'S DAY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Jewish Childs' Day is a charity governed by constitution registered on 9th September 2021.

The Trustees appointed on 9th September 2021 and served during the year were:

Mr Charles Spungin
Mr Gary Cohen
Mrs Joy Moss MBE
Mr Stephen Moss CBE
Mr David Collins
Mr Melvyn Orton
Mrs Virginia Campus
Mr Richard Reinhold
Mr Joshua Pelled

(Appointed 1 May 2023)

(Appointed 1 May 2023)

Appointment of trustees

Trustees shall be appointed (or re-appointed as the case may be) for a three-year term of office. No appointment or re-appointment shall be made when the Trustee in question has held office for 9 years or more, (whether consecutive or not) unless the continuing Trustees resolve that there are special circumstances requiring the re-appointment of the Trustee in question, in which case the Trustee in question may be re-appointed for a further term or terms of such length as is determined by the Board, provided that such further additional term or terms is or are approved at a meeting by the Board. Trustees are recruited mainly through word of mouth "and every effort is taken to ensure that the trustee board represents all sectors of the community and professional and non-professional workplace.

Other

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

Auditor

SPW (UK) LLP will not be re-appointed as auditors in the next year.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.

Mr Charles Spungin

Chairman

Dated: 1 June 2023

JEWISH CHILD'S DAY CIO

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Jewish Child's Day and of the incoming resources and application of resources of the Jewish Child's Day for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Jewish Child's Day and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Jewish Child's Day and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

JEWISH CHILD'S DAY CIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF JEWISH CHILD'S DAY CIO

Opinion

We have audited the accounts of Jewish Child's Day CIO (the charity) for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Jewish Child's Day's ability to continue as a going concern.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As referred to on the Trustee's Report the activities of the charity (Charity no. 209266) were transferred to a newly incorporated organisation (Charity no. 1195764).

JEWISH CHILD'S DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JEWISH CHILD'S DAY CIO

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Jewish Child's Day's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

JEWISH CHILD'S DAY CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF JEWISH CHILD'S DAY CIO

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Winter (Senior Statutory Auditor)
for and on behalf of SPW (UK) LLP

1 June 2023

Chartered Accountants
Statutory Auditor

Gable House
239 Regents Park Road
London
N3 3LF

JEWISH CHILD'S DAY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>				
Voluntary income	3	648,796	156,864	805,660
Investments	4	9,235	-	9,235
Other income	5	7,176	-	7,176
Total income		665,207	156,864	822,071
<u>Expenditure on:</u>				
Costs of raising voluntary income	6	86,086	-	86,086
<u>Charitable activities</u>				
Grants awarded	7	847,662	156,864	1,004,526
Support costs	7	473,703	-	473,703
Total charitable expenditure		1,321,365	156,864	1,478,229
Total expenditure		1,407,451	156,864	1,564,315
Net gains/(losses) on investments	10	(168,152)	-	(168,152)
Net outgoing resources before transfers		(910,396)	-	(910,396)
Transfer from unincorporated body	11	2,062,470	9,781	2,072,251
Net movement in funds		1,152,074	9,781	1,161,855
Fund balances at 1 January 2022		-	-	-
Fund balances at 31 December 2022		1,152,074	9,781	1,161,855

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JEWISH CHILD'S DAY CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£
Fixed assets			
Property, plant and equipment	12		18,073
Investments	13		1,099,016
			<hr/>
			1,117,089
Current assets			
Trade and other receivables	14	25,451	
Cash at bank and in hand		82,851	
		<hr/>	
		108,302	
Current liabilities	15	(63,536)	
		<hr/>	
Net current assets			44,766
			<hr/>
Total assets less current liabilities			1,161,855
			<hr/> <hr/>
Income funds			
Restricted funds	16		9,781
General unrestricted funds	17		1,152,074
			<hr/>
			1,161,855
			<hr/> <hr/>

The financial statements were approved by the Trustees on 1 June 2023

Mr Charles Spungin
Trustee

Mr Gary Cohen
Trustee

JEWISH CHILD'S DAY CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£
Cash flows from operating activities			
Cash absorbed by operations	21		(564,657)
Investing activities			
Purchase of property, plant and equipment		(5,418)	
Purchase of investments		(96,775)	
Proceeds on disposal of investments		740,466	
Investment income received		9,235	
Net cash generated from/(used in) investing activities			647,508
Net increase in cash and cash equivalents			82,851
Cash and cash equivalents at beginning of year			-
Cash and cash equivalents at end of year			82,851

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Jewish Child's Day CIO is a charity governed by the constitution adopted on 9th September 2021.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised when a liability is incurred. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in generating voluntary income.

Governance costs are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold	
Leasehold improvements	Over 7 years straight line basis
Office equipment	25% on reducing balance basis
Fixtures & fittings	10% on reducing balance basis
Computers	33.33% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the entity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2022 £
Donations and gifts	554,399	156,864	711,263
Legacies receivable	94,397	-	94,397
	<u>648,796</u>	<u>156,864</u>	<u>805,660</u>

Donations and gifts

Unrestricted funds:

General Donations	50,881
New Year Appeal	71,536
Pesach Appeal	109,090
Chanukah Appeal	23,854
Events Income	1,000
General Donations - Tributes	6,995
Community Fun Run	400
Gift Aid Donations	58,719
Matched Giving Campaign	172,340
Trek Income	45,497
Box Collections	2,107
Blueish Jewish	2,450
Making History Programme	1,208
Heritage/Jewish Charles Day	6,721
Bike Ride	1,601
	<u>554,399</u>

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments

	Unrestricted funds
	2022 £
Income from listed investments	8,886
Interest receivable	349
	<hr/>
	9,235
	<hr/> <hr/>

5 Other income

	Unrestricted funds
	2022 £
Administration fees received in relation to restricted grants	7,176
	<hr/> <hr/>

6 Costs of raising voluntary income

	2022 £
Legacies	3,155
New Year expenses	4,677
Pesach expenses	4,350
Chanukah expenses	6,216
Events expenses	2,338
Recycling expenses	120
Bar/Batmitzvah twinning expenses	660
Newsletter	1,081
Blueish Jewish expenses	1,495
Trek expenses	20,760
Fun Run Expense	500
TTP Bar/Bat Programme Expenses	9,913
Matchgiving Gala Appeal Expense	22,613
Heritage Materials	8,208
	<hr/>
	86,086
	<hr/> <hr/>

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Grants awarded 2022 £	Support costs 2022 £	Total 2022 £
Grant funding of activities (see note 8)	1,004,526	-	1,004,526
Share of support costs (see note 9)	-	465,153	465,153
Share of governance costs (see note 9)	-	8,550	8,550
	<u>1,004,526</u>	<u>473,703</u>	<u>1,478,229</u>
Analysis by fund			
Unrestricted funds	847,662	473,703	1,321,365
Restricted funds	156,864	-	156,864
	<u>1,004,526</u>	<u>473,703</u>	<u>1,478,229</u>

8 Grants awarded

	2022 £
Grants awarded (see appendix 1)	<u>1,004,526</u>

9 Support costs

	Support costs £	Governance costs £	2022 £
Staff costs	312,405	-	312,405
Depreciation	6,944	-	6,944
Operating lease charges	18,500	-	18,500
Other support costs	127,304	-	127,304
Audit fees	-	8,550	8,550
	<u>465,153</u>	<u>8,550</u>	<u>473,703</u>
Analysed between			
Charitable activities	<u>465,153</u>	<u>8,550</u>	<u>473,703</u>

Governance costs includes payments to the auditors of £8,550 for audit fees.

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Net gains/(losses) on investments

2022

£

Revaluation of investments	(168,152)
----------------------------	-----------

11 Transfer from Unincorporated Body

Unrestricted funds of £2,062,470 and restricted funds of £9,781 were transferred from the unincorporated body to the incorporated body on 1st January 2022.

12 Property, plant and equipment

	Leasehold £	Office equipment £	Fixtures & fittings £	Computers £	Total £
Cost					
Transfer from unincorporated body	10,692	1,098	1,104	6,706	19,600
Additions	-	110	-	5,308	5,418
At 31 December 2022	10,692	1,208	1,104	12,014	25,018
Depreciation and impairment					
Depreciation charged in the year	2,994	302	110	3,539	6,945
At 31 December 2022	2,994	302	110	3,539	6,945
Carrying amount					
At 31 December 2022	7,698	906	994	8,475	18,073

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2022	-	-	-
Additions	96,775	754,345	851,120
(Decrease) in market value	(168,152)	-	(168,152)
Transfer from unincorporated body	1,910,859	50,837	1,961,696
Disposals	(745,458)	(800,190)	(1,545,648)
At 31 December 2022	1,094,024	4,992	1,099,016
Carrying amount			
At 31 December 2022	1,094,024	4,992	1,099,016

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Trade and other receivables

	2022
	£
Amounts falling due within one year:	
Other receivables	9,955
Prepayments and accrued income	15,496
	<u>25,451</u>

15 Current liabilities

	2022
	£
Other taxation and social security	4,045
Trade payables	3,294
Other payables	35,769
Accruals and deferred income	20,428
	<u>63,536</u>

16 Restricted funds

The restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfer from unincorporated body	Balance at 31 December 2022
	£	£	£	£	£
Restricted funds	-	156,864	(156,864)	-	-
Funds received from unincorporated body	-	-	-	9,781	9,781
	<u>-</u>	<u>156,864</u>	<u>(156,864)</u>	<u>9,781</u>	<u>9,781</u>

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Designated funds

The movement in unrestricted funds is disclosed below. The investment includes unrealised gains.

	Balance at 1 January 2022	Incoming resources	Movement in funds			Balance at 31 December 2022
			Resources expended	Transfer from unincorporated body	Investments gains/losses	
	£	£	£	£	£	£
Unrestricted funds	-	665,207	(1,407,451)	-	(168,152)	(910,396)
Funds received from unincorporated body	-	-	-	2,062,470	-	2,062,470
	-	665,207	(1,407,451)	2,062,470	(168,152)	1,152,074

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Property, plant and equipment	18,073	-	18,073
Investments	1,099,016	-	1,099,016
Current assets/(liabilities)	44,765	-	44,765
	1,161,854	-	1,161,854

19 Financial instruments

Carrying amount of financial assets

Instruments measured at fair value through profit or loss

1,094,024

20 Net movement in funds

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements	8,550
Depreciation of owned property, plant and equipment	6,945
Operating lease charges	18,500

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

21 Cash generated from operations	2022
	£
(Deficit)/surplus for the year	(910,396)
Adjustments for:	
Investment income recognised in statement of financial activities	(9,235)
Fair value gains and losses on investments	168,152
Depreciation and impairment of property, plant and equipment	6,944
Movements in working capital:	
(Increase) in trade and other receivables	(25,450)
Increase in trade and other payables	63,536
Transfer from unincorporated body:	
Investments	(1,910,859)
Net value of fixed assets	(19,600)
Unrestricted reserves transferred in	2,062,470
Restricted reserves transferred in	9,781
Cash absorbed by operations	(564,657)

22 Employees

Number of employees

The average monthly number of employees during the year was:

	2022
	Number
Donations & Legacies	1
Grants	1
Events and Fundraising	2
Finance	1
Executive Director	1
Communications and Marketing	1
Database & Office Manager	1
	<u>8</u>

Employment costs

	2022
	£
Wages and salaries	277,525
Social security costs	28,946
Other pension costs	5,934
	<u>312,405</u>

JEWISH CHILD'S DAY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,934.

24 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or re-imbursed expenses during the year.

25 Operating lease commitments

Lessee

The operating lease represents a lease in respect of rent for the premises used by the Charity. The lease is negotiated over terms of 7 years and rentals are fixed for that period. A counterpart agreement was formally agreed on 17th December 2021 to assign the lease to the CIO Jewish Child's Day.

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022
	£
Within one year	12,500
Between two and five years	25,000
	<hr/>
	37,500
	<hr/> <hr/>

26 Related party transactions

The assets and liabilities of the charity were transferred from the old unincorporated charity on 1st January 2022. There were no disclosable related party transactions during the year.

JEWISH CHILD'S DAY CIO
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

JEWISH CHILD'S DAY CIO

UNRESTRICTED FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2022

	£	2022 £
INCOME		
Donations and gifts		554,399
Legacies receivable		94,397
Interest		349
Investment income		8,886
Other income		7,176
		<hr/>
Total incoming resources		665,207
RESOURCES EXPENDED		
Costs of raising voluntary income		(86,086)
Support costs		
Grants allocated to institutions (Appendix 1)	847,662	
Staff costs	312,405	
Staff Training	1,618	
Repairs & Maintenance	593	
Rent & Service Charges	6,900	
Rates & Utilities	1,697	
Light & Heat	3,329	
Insurance	1,276	
Travelling & subsistence	5,769	
Computer costs	20,349	
Printing, postage & stationary	5,125	
Bank Charges	8,551	
Cleaning	1,332	
Sundry expense	1,213	
Telephone	4,331	
Legal & professional fees	20,229	
Equipment leasing	3,272	
Publicity, advertising, marketing and promotion	33,284	
Audit fees	8,550	
Depreciation of owned property, plant and equipment	6,944	
Operating lease charges	18,500	
	<hr/>	
Charitable activities		(1,321,365)
		<hr/>
Net Incoming resources before movement on investment assets		(742,244)
Unrealised gain/ (loss) on investment assets		(168,152)
		<hr/>
Net incoming/ (outgoing) resources before transfer from unincorporated body		(910,396)
		<hr/> <hr/>

JEWISH CHILD'S DAY CIO

RESTRICTED FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2022

	£	2022 £
INCOME		
Donations and gifts		156,864
Investment income		-
		<hr/>
Total incoming resources		156,864
RESOURCES EXPENDED		
Grants allocated to institutions (Appendix 1)		156,864
		<hr/>
Excess of Income for the year		-
		<hr/> <hr/>
NET MOVEMENT IN FUNDS PER STATEMENT OF FINANCIAL ACTIVITIES		
Movement on unrestricted funds		(910,396)
Movement on restricted funds		-
		<hr/>
Total excess/(deficit) Income for the year		(910,396)
		<hr/> <hr/>

**JEWISH CHILD'S DAY CIO
APPENDIX - 1
GRANTS ALLOCATED
FOR THE YEAR ENDED DEC 2022**

Name	Geographical Area	Unrestricted Grants	Discretionary Grants/ Chairmans Action	Exceptional Grants	Unrestricted & Discretionary Grants Awarded	Restricted Grants Paid	Admin Fee	Restricted Grants Awarded	Total
SUMMARY		£	£		£	£			£
UK		385,925	20,000	-	405,925	2,593	235	2,828	408,753
Israel		369,300	15,000	17,000	401,300	147,146	6,579	153,725	555,025
Rest of the world:		5,000	20,437	15,000	40,437	310	-	310	40,747
GRAND TOTAL		760,225	55,437	32,000	847,662	150,049	6,814	156,863	1,004,525

UNITED KINGDOM	Unrestricted Grants	Discretionary Grants/ Chairmans Action	Exceptional Grants	Unrestricted & Discretionary Grants Awarded	Restricted Grants Paid	Admin Fee	Restricted Grants Awarded	Total
Acheinu Cancer Support	3,000			3,000				3,000
Arts Therapies For Children	5,000			5,000				5,000
Ateres Girls' High School	5,000			5,000				5,000
Bedside Kosher	2,500			2,500				2,500
Beis Menachem Chabad Lubavitch	2,500			2,500				2,500
Camp Gan Israel / Lubavitch of Edgware	2,500			2,500				2,500
Camp Knak	3,000			3,000				3,000
Chabad Lubavitch - Aliya Youth Project	4,000			4,000				4,000
Chabad Lubavitch of Buckhurst Hill	2,500			2,500				2,500
Chabad Lubavitch of South London CGI	2,500			2,500				2,500
Chabad-Lubavitch Leeds	4,000			4,000				4,000
Clare Shalom School	55,000			55,000				55,000
Crohn's and Colitis Relief	2,500			2,500				2,500
Ezer Leyoldos	3,600			3,600				3,600
Ezra U'Marpeh Ltd	10,000			10,000				10,000
Finchley Reform Synagogue Kindergarten	3,000			3,000				3,000
Habonim Dror	2,500			2,500				2,500
Hatzola North West	3,000			3,000				3,000
Highlights (Formerly A World for Girls)	2,500			2,500				2,500
Hot Line Meals Service (London)	4,000			4,000				4,000
iHeart	6,000			6,000				6,000
In Touch	2,500			2,500				2,500
JCoSS - Jewish Community Secondary School	50,000			50,000				50,000
JSENSE CIO	4,000			4,000				4,000
JW3 Gateways	75,000			75,000				75,000
Kids N' Action	3,000			3,000				3,000
Kids Space	5,000			5,000				5,000
Lev Echod Cancer Care				-	504		504	504
Lighthouse	3,000			3,000				3,000
London Jewish Family Centre	4,900			4,900				4,900
Lubavitch Day Camp North Manchester	2,500			2,500				2,500
Migdal Eemunah	5,000			5,000				5,000
Mother to Mother Ltd	5,000			5,000				5,000
Noa Girls	5,000			5,000				5,000
Noam Masorti	3,000			3,000				3,000
Special Spirits	45,000			45,000				45,000
Splash	4,000			4,000				4,000
Teens United	2,500			2,500				2,500
The Cheer Up Squad	4,000			4,000				4,000
The Fed				-	1,369	235	1,604	1,604
The London Reading Centre	5,000			5,000				5,000
The Malki Foundation		20,000		20,000				20,000
The Together Plan Charity	14,000			14,000	720		720	14,720
The Zone, Leeds	4,925			4,925				4,925
Turning Corners	5,000			5,000				5,000
Young & Inspired Ltd	5,000			5,000				5,000
UK - Total	385,925	20,000		405,925	2,593	235	2,828	408,753

ISRAEL	Unrestricted Grants	Discretionary Grants/ Chairmans Action	Exceptional Grants	Unrestricted & Discretionary Grants Awarded	Restricted Grants Paid	Admin Fee	Restricted Grants Awarded	Total
Achuzat Sara Children's Home	5,000			5,000				5,000
Aleh	5,000			5,000				5,000
Arugot	4,000			4,000				4,000
Arugot	5,000			5,000	274	14	288	5,288
Association for Fighting A-T Disease	5,000			5,000				5,000
House of Wheels/Beit Hagalgalm	6,000			6,000				6,000
Beit Lehem Yehuda	5,000			5,000				5,000
Beit Uri				-	475	25	500	500
Big Brothers Big Sisters of Israel (BBBS)	3,000			3,000				3,000
The Boys Clubhouse				-	13,375	223	13,598	13,598
Chushim Ben Dan	2,500			2,500				2,500
Dolev Homes for Youth	5,000			5,000				5,000
Emek Medical Center, Clalit Health Services	2,500			2,500				2,500
Family Nest	4,100			4,100	309	16	325	4,425
Friends of Lifta School for Children at Risk	4,000			4,000				4,000
Grandpa Jack Integrative Therapeutic Center	4,000			4,000				4,000
Gimmel Foundation	5,000			5,000				5,000
Hamifal/Givat Ada				-	365	19	384	384
IFDO	4,300			4,300				4,300
Ilan - Israel Foundation For Handicapped Children - Jerusalem	5,000			5,000				5,000
ITC				-				-
Jerusalem Hills Therapeutic Center	3,000			3,000		18	875	3,875
Kaima				-	23,750	1,250	25,000	25,000
Kav Lachayim (Life Line)	79,000			79,000				79,000
Keren Ezra LaZulat			17,000	17,000				17,000
Kaleidoscope	3,500			3,500				3,500
Lone Soldier				-	1,235	65	1,300	1,300
Ma'agalei Shema	5,000			5,000				5,000
Masorti Israel	4,700			4,700				4,700
Matz nichim - The Israeli Violence Reduction Organization	4,500			4,500	20,000	500	20,500	25,000
Micha - Haifa and the North of Israel	5,000			5,000	1,948	103	2,050	7,050
Micha - Haifa and the North of Israel				-	19,000	1,000	20,000	20,000
Netanya Foundation				-	20,402	969	21,371	21,371
Nevat	3,000			3,000				3,000
Ofek Liyladenu	5,000			5,000				5,000
Or Laolam (Light the World)	5,000			5,000				5,000
Organization for the Advancement of the Child:								
Yerucham	3,500			3,500				3,500
Orr Shalom				-	1,862	98	1,960	1,960
Otot	3,000			3,000				3,000
Pesia's Kitchen	5,000			5,000				5,000
P'Tach	3,000			3,000				3,000
Rachashei Lev	72,000			72,000				72,000
Schechter Institute of Jewish Studies		15,000		15,000				15,000
Sha'alei Tikvah	5,000			5,000				5,000

JEWISH CHILD'S DAY CIO
APPENDIX - 1
GRANTS ALLOCATED
FOR THE YEAR ENDED DEC 2022

Name	Geographical Area	Unrestricted Grants	Discretionary Grants/ Chairmans Action	Exceptional Grants	Unrestricted & Discretionary Grants Awarded	Restricted Grants Paid	Admin Fee	Restricted Grants Awarded	Total
SUMMARY		£	£		£	£			£
	UK	385,925	20,000	-	405,925	2,593	235	2,828	408,753
	Israel	369,300	15,000	17,000	401,300	147,146	6,579	153,725	555,025
	Rest of the world:	5,000	20,437	15,000	40,437	310	-	310	40,747
	GRAND TOTAL	760,225	55,437	32,000	847,662	150,049	6,814	156,863	1,004,525

Shanti House Association		5,000			5,000				5,000
Shutaf		2,500			2,500				2,500
Soroka Medical Center		3,000			3,000				3,000
SOS Children's Villages		50,000			50,000				50,000
Sunrise Israel		3,000			3,000				3,000
Sulam - Special Education Preschool Centre		3,000			3,000				3,000
Talpiot		3,000			3,000				3,000
The Israel Tennis Centre					-	31,421	1,654	33,075	33,075
The Jerusalem Academy of Music and Dance		3,000			3,000				3,000
The Society For The Advancement Of Education, Israel		4,000			4,000				4,000
The Therapeutic Riding Centre					-	11,875	625	12,500	12,500
Yad Ezra Ve Shulamit		4,200			4,200				4,200
Yated - Downs Syndrome Society Of Israel		5,000			5,000				5,000
Israel - Total		369,300	15,000	17,000	401,300	147,146	6,579	153,725	555,025

REST OF WORLD	Country	Unrestricted Grants	Discretionary Grants/ Chairmans Action	Exceptional Grants	Unrestricted & Discretionary Grants Awarded	Restricted Grants Paid	Admin Fee	Restricted Grants Awarded	Total
Mishpacha Orphanage Odessa	Ukraine		15,437		15,437				15,437
Mishpacha Orphanage Odessa	Ukraine				-	310		310	310
Mishpacha Orphanage Odessa	Ukraine			15,000	15,000				15,000
Migdal International Centre of Jewish Community Prc	Ukraine		5,000		5,000				5,000
Fundacion Tzedaka	Argentina	5,000			5,000				5,000
Rest of the world - Total		5,000	20,437	15,000	40,437	310	-	310	40,747
GRAND TOTAL		760,225	55,437	32,000	847,662	150,049	6,814	156,863	1,004,525