

Final Version – Approved by Trustees on 12 May 2025



# PETERSFIELD OPEN AIR SWIMMING POOL

Report and Financial Statements

For The Year To 31<sup>st</sup> December

2024

Charity number 1195755

[www.petersfieldpool.org](http://www.petersfieldpool.org)

Petersfield Open Air Swimming Pool is a Charitable Incorporated Organisation. Reg Charity No. 1195755

# PETERSFIELD OPEN AIR SWIMMING POOL

## ANNUAL REPORT AND ACCOUNTS

### FOR THE YEAR TO 31 DECEMBER 2024

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## Charity Information

Charity number: 1195755  
Principal Office: Heath Road, Petersfield, Hampshire GU31 4DZ

## Our advisers

### Independent Examiner

Gordon Beer MA (Cantab) FCA  
GRB Chartered Accountant  
4 Chilgrove House, Marden Way, Petersfield, Hampshire GU31 4PU

Bankers Nat West Bank plc  
4 High Street, Petersfield, Hampshire, GU32 3JF

Trustees who served during the year and to the date of this approval were as follows:

Name	Appointed	Resigned	Nominating Body
Linda Knutsen	Effective 01 Jan 2022 *	--	
Vaughan Clarke	Effective 01 Jan 2022 *	11 Nov 2024	
Andrew Elder	08 Nov 2022	13 Aug 2024	
Rupert Kirby	14 Nov 2023	--	
Paul Milner [Former Chair]	14 June 2022	14 May 2024	
David Robbins	Effective 01 Jan 2022 *	--	
Elizabeth Pillans	11 Mar 2023	11 Nov 2024	
Simon Russell	13 Aug 2024	--	
Nicci Shepherd	11 Nov 2024	--	
Sheila Spence [Chair]	Effective 01 Jan 2022 *	--	
Piers Story	11 Nov 2024	--	
Mei-yun Valdivia a l'Onions	11 Nov 2024	--	
<i>Trustees * who also acted for the old (pre CIO) charity are shown in post effective from 01 Jan 2022</i>			

## Principal Officers

Pool Manager: Tom Callingham  
Assistant Pool Manager: Edurne Lasquibar  
Treasurer: Patsy Fernandez



Rupert Kirby



David Robbins



Linda Knutsen



Sheila Spence



Piers Story



Mei-yun Valdivia a l'Onions



Nicci Shepherd

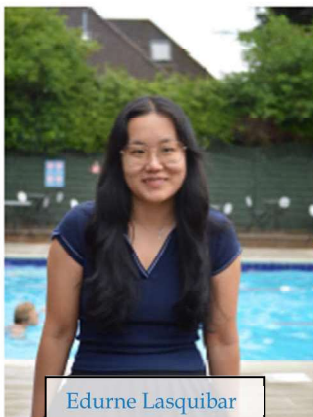


Simon Russell

Petersfield  
Open Air  
Swimming  
Pool  
Trustee Team  
and Staff



Tom Callingham



Edurne Lasquibar



Patsy Fernandez

## **Petersfield Open Air Swimming Pool**

### **Report of the trustees for the year to 31 December 2024**

The trustees are pleased to present their annual report together with the financial statements of the charity and for the period ending 31 December 2024. This being the third year as a Charitable Incorporated Organisation (CIO). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and (FRS 102) issued on 14 July 2014 and the Charities Act 2011.

### **Chair's Report**

What a fantastic year we have had at the Petersfield Open Air Swimming Pool. We celebrated a number of "firsts" this year while at the same time grew our traditional programme. Despite the cool and changeable summer season weather we covered our operational costs and changed our programming, so the pool was buzzing with positivity and enthusiasm. Customer feedback confirmed that our programme met the needs of most of our user community providing a peaceful haven, fun for the family, a training spot or a social venue for friends.

Of course, another good season would not have been possible without another year of tireless dedication of our pool staff, trustees, volunteers and donations from local government, businesses and individuals. I would be remiss if I did not make special mention of a few people who made enormous contribution in 2024.

- Lloyd Moore and Rupert Kirby with their diving and engineering skills replaced and repaired the underwater pool lights. This task would have been almost impossible to achieve and prohibitively expensive if we had been reliant on an external contractor.
- Tom Callingham, Edurne Lasquibar and Patsy Fernandez for their tireless and positive dedication as our staff officers.
- EHDC and HCC Councillors for their councillor grant contributions to the purchase of the portable sauna.
- Chris Gorman from Big Ladder Photography for once again taking some amazing images of the pool and managing to get them published in national publications.
- The trustee team who put enormous amounts of passion, skills and time into safeguarding the "gem of Petersfield".

2024 saw major changes to the trustee team. We said farewell to Linda Knutsen who has been very active trustee for over 20 years with seven of those as chair of trustees. Linda will be stepping down in 2025. Vaughan Clarke who has been involved with the pool for almost 20 years after initially joining as the town council member of the trustee board also chose to step down. We owe an enormous debt of gratitude to both of them for their long-standing service. We also said goodbye to Andy Elder who as grant fundraising trustee was able to win us a number of grants which helped us maintain and improve the pool infrastructure. Also departing as a trustee was Liz Pillans who we have also thanked. We have welcomed four new trustees who brought with them specialist skills and passion for the pool. They are Nicci Shephard (Marketing) Simon Russell (Operations and Business Development) Piers Story (Maintenance Management) and Mei Yun Valdivia d'Onions (Projects).

I would also like to extend a big thank you to the loyal pool community who continue to enjoy and support the pool. We appreciate the words of appreciation, ideas and suggestions and we strive to do our best to keep it a thriving asset for the whole community.

I am honoured to have been the chair and look forward to handing the mantle over to the next chair in the spring of 2025.



**Sheila Spence - Chair of the Trustees**

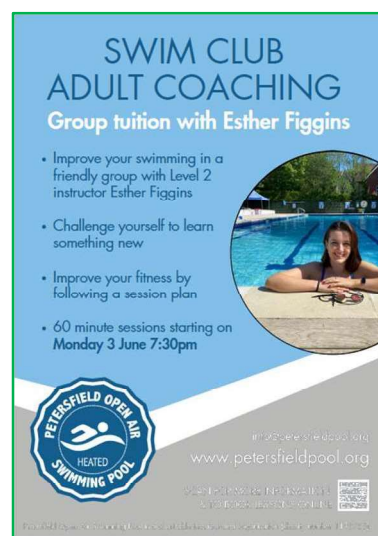
### **History, Purpose and Activities**

The former charity known as Petersfield Open Air Pool (No:301917) was created on 31 July 1961 with a Deed of trust by Petersfield Urban District Council who thereby made the land available at Heath Road, Petersfield, Hampshire, GU31 4DZ. On 1<sup>st</sup> January 2022 the assets and liabilities of the former charity were transferred to a new Charitable Incorporated Organisation known as Petersfield Open Air Swimming Pool created on 8 September 2021 with the new charity no of 1195755.

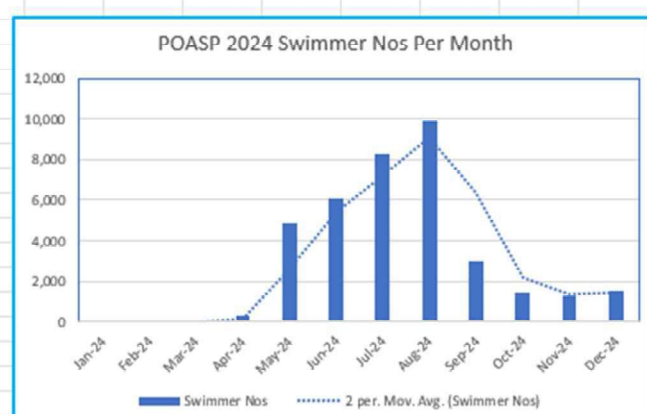
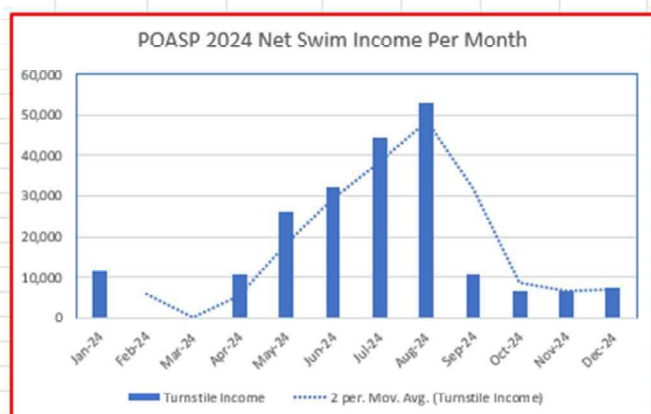
The objectives of the Petersfield Open Air Swimming Pool are to promote community participation in healthy recreation by the provision and maintenance of a swimming pool for the benefit of the inhabitants of Petersfield and the surrounding area for the purposes of providing leisure swimming, training facilities, lessons, courses and associated facilities for local individuals, schools and organisations.

### **Achievements and Performance**

The variable summer weather pattern of 2023 was repeated in 2024 with in particular a damp and soggy summer holiday period which impacted peak period attendances. Despite this the continued roll-out and development of new initiatives and events helped to attract new swimmers to the pool and contributed to recording an excellent total of just over 40,000 swims during the whole season. These initiatives were supported and boosted with efficient and flexible marketing activity.



The year started well with a healthy level of season ticket sales, followed by seasonal peaks and troughs of swimming activity and sales. As a trial, our season was extended with a reduced session Cool Water Season from October to early January 2025. This period of Cool Water swimming together with great interest in the Portable Sauna was successful in attracting new customers and in maintaining a satisfactory level of income over the whole period. It is now planned for this to become part of our 1 programme in 2025. The seasonal monthly profile of our swimming turnstile income and swimmer numbers including season tickets and passes can be represented graphically as follows:



As may be expected but not necessarily guaranteed our swimmer numbers profile over the season closely matches the income trend. Working around the reporting limitations of our booking system data we have now been able to collate and tabulate our detailed swimmer numbers by activity type over the last two seasons which has been very helpful for our season planning, scheduling and budgeting. This data is summarised below:

# HIRE THE POOL

Planning a party, why not have it at the pool?

Available to hire for private events on Friday, Saturday and Sunday evenings from 6:30pm

Prices from £300 for two-hours exclusive use



info@petersfieldpool.org  
www.petersfieldpool.org

SCAN FOR MORE INFORMATION & TO BOOK LESSONS ONLINE

Petersfield Open Air Swimming Pool is a charitable incorporated organisation (charity number 1195735).

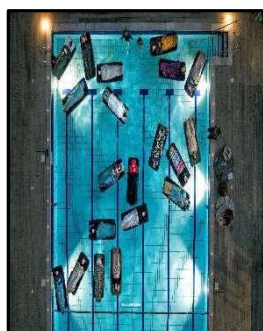
2024 Pool Usage Numbers				
Type	Season Nos 2024	% of Total Numbers	2023 Nos	% Change Fr 2023
Season Tickets & Passes	8,099	22.1%	6,193	30.8%
General Swim	10,851	29.6%	12,895	-15.9%
Quick Dip	2,550	6.9%	1,406	81.4%
Lane Swim	7,504	20.4%	4,265	75.9%
Spectators	2,600	7.1%	1,895	37.2%
Aqua	202	0.6%	177	14.1%
Twilight/Solstice/Social Swims	1,526	4.2%	669	128.1%
Swim Club	117	0.3%	0	
Front Crawl	360	1.0%	35	928.6%
Inflatables	1,317	3.6%	931	41.5%
Sauna	1,286	3.5%	0	
Under 5's / 1 Lane	302	0.8%	410	-26.3%
<b>Sub Total</b>	<b>28,615</b>	<b>77.9%</b>	<b>22,683</b>	<b>26.2%</b>
<b>Total</b>	<b>36,714</b>	<b>100.0%</b>	<b>28,876</b>	<b>27.1%</b>
<b>Other Swim Numbers</b>				
Swim Lessons - Schools	1,770	47.4%	1,500	18.0%
Other School Sessions	270	7.2%	0	n/a
Swim Lessons - Private	822	22.0%	1,284	-36.0%
Private Hire Sessions	875	23.4%	1,000	-12.5%
<b>Sub Total</b>	<b>3,737</b>	<b>100.0%</b>	<b>3,784</b>	<b>-30.5%</b>
<b>Overall Totals</b>	<b>40,451</b>		<b>32,660</b>	<b>23.9%</b>

## Highlights, Trends and Changes

- The pool was open from the beginning of May 2024 until the beginning of January 2025 the longest season we have ever provided. The extension of the season of 4 x Cool Water morning swims each week has taken the total numbers of swims for the year to 40,451 and boosted total income for the year by 10%
- This total of 40,451 swim for the year represents growth year on year of + 23%.



- We opened the season with newly renovated toilet / shower facilities and a revamped website.
- Partnership with "Earth to Oven" - a quality local street food vendor - for our special evening events.



**Summer Solstice Swim**  
Friday 23rd June  
8:30pm - 10pm

Join us for a Summer Solstice Swim

**Friday 23rd June**  
8:30pm - 10pm  
(swimming 08:30 - 9:30pm)

Dive Thru Café  
open for refreshments & bar

Booking advised, drop-in on the day,  
subject to availability

www.petersfieldpool.org

- Introduction of new sessions including swim club for adults, technique improvement sessions and serene sound bath sessions.
- Purchase of a grant funded sauna for the cool water season, which proved very popular with customers and a new viable income stream.
- The sauna has been a key element of the Cool Water Season programme and has successfully complimented the swim sessions.
- Since coming into use in September the sauna has had 1286 sessions with 83% of these since October.

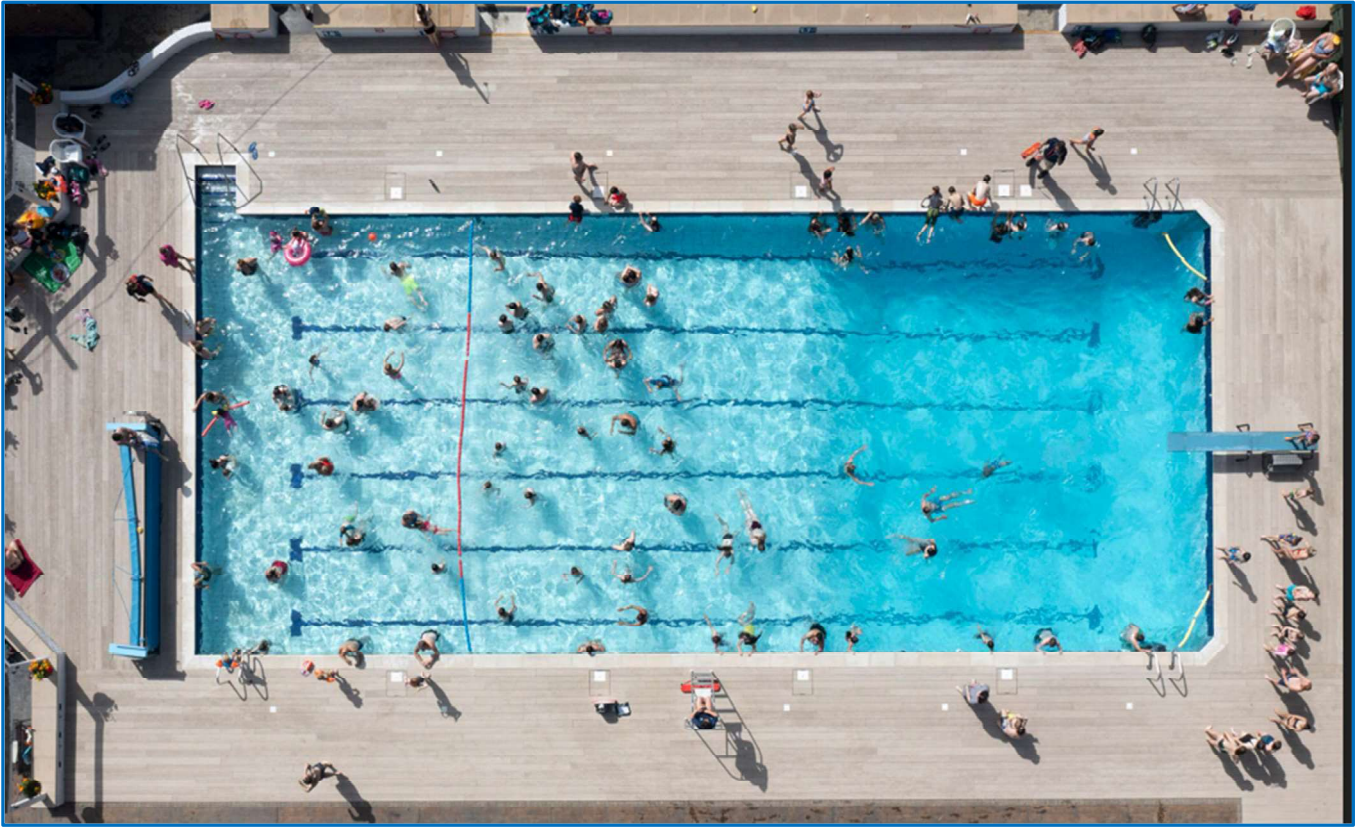


- Five local community schools scheduled group swimming lessons with approximately 1,770 total swims. A further 822 swims were recorded for private lessons albeit impacted by the poor summer weather this season.
- The poolside team enjoyed providing a safe facility and great customer service with many of the pool attendants returning for their second or third season.
- Excellent staff moral and efficiency across the extended season with a strong customer care focus.

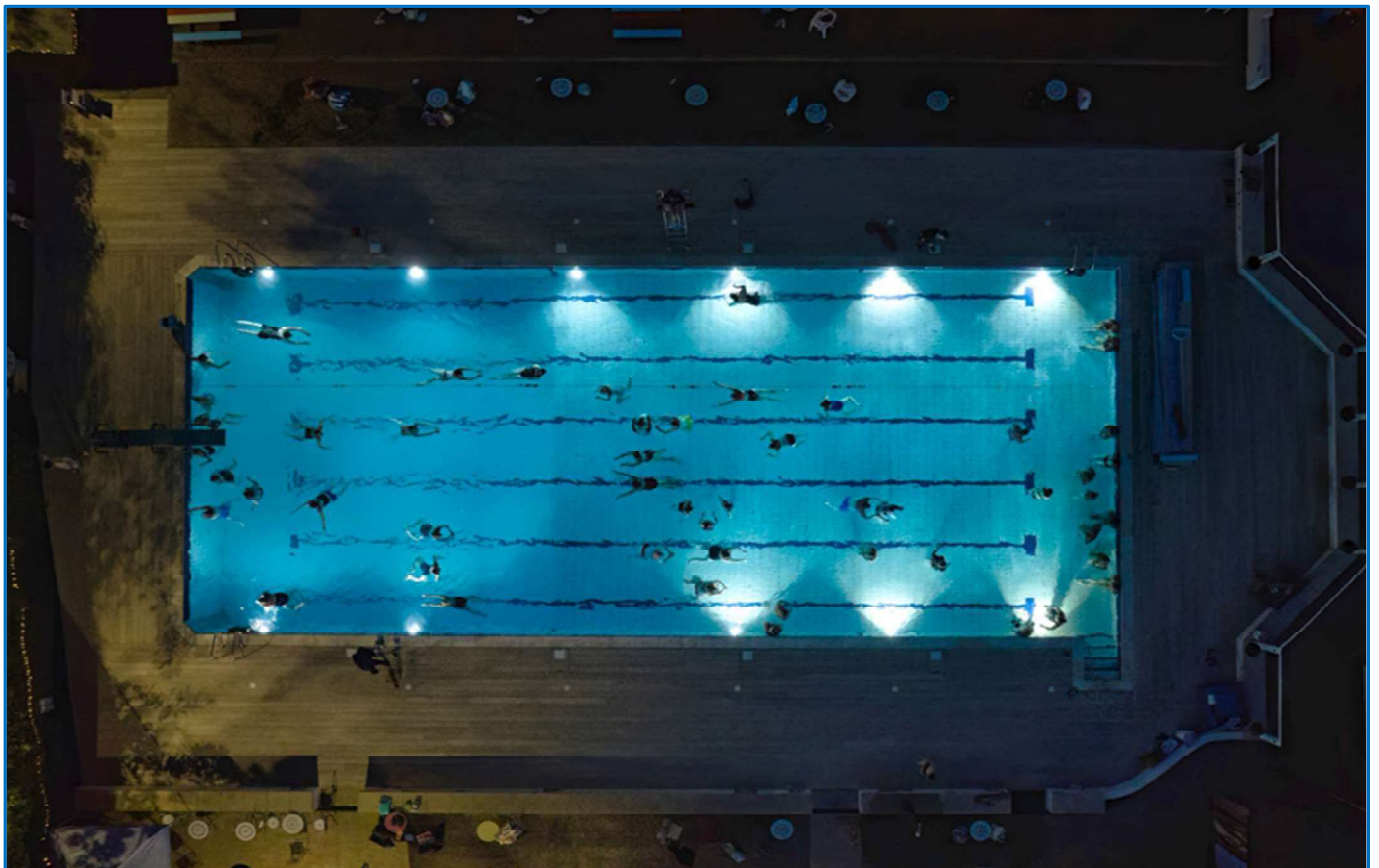


- Refreshment income at the Dive Thru Café' was £40,024 representing sales growth of 27%.
- Our website [petersfieldpool.org](https://petersfieldpool.org) and social media profile was further improved to provide added functionality and customer information as a focus for all pool-based enquiries.
- Facebook and Instagram posts were regularly used to promote pool activities, special events and for communication purposes with growth in numbers of followers.
- POASP given the "Owl Award" from the Petersfield Society awarded annually for significant contributions to the character of Petersfield and/or surrounding villages.





Night & Day at The Pool with thanks to The Big Ladder Photographer



[www.bigladder.co.uk](http://www.bigladder.co.uk)

## Financial Review

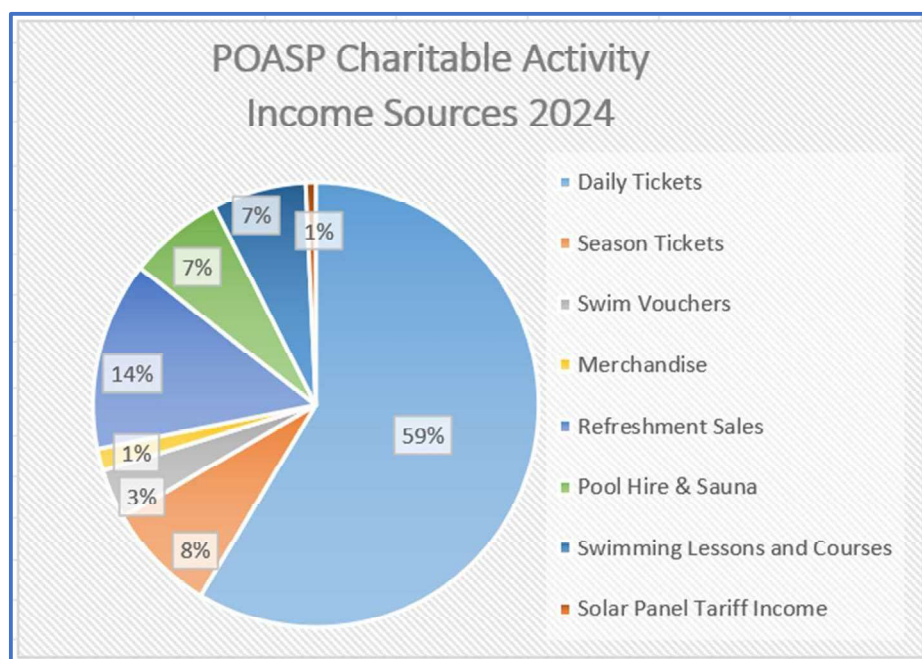
This report covers the third year of trading for POASP as a CIO with a calendar year financial period and full comparative figures from 2023. Given the trading performance of the charity the following observations have been noted and discussed by the Trustees.

### a. Trading Results and Budget

The overall revenue (unrestricted reserve) position shows a small loss of £(2,156) was in line with the break-even budget set albeit largely derived through increased net income across the various headings reported matching some adverse expenditure headings as explained below.

The table below compares trading income over three years and indicates the positive growth in core swimming session income in 2024 of which the trial Cool Water season was a significant factor. The table illustrates the growth of total trading income over the last two years which is a material change and is matched with growth of our customer base and refreshment sales.

Trading Income Headings Analysis	2024	2024		2023	2023		2022	2022
Daily Tickets	171,451	59%		134,426	46%		109,246	45%
Season Tickets	23,329	8%		19,867	7%		13,999	6%
Swim Vouchers	10,493	4%		15,430	5%		18,527	8%
Merchandise	4,721	2%		4,610	2%		3,245	1%
Refreshment Sales	40,024	14%		31,263	11%		23,730	10%
Pool Hire & Sauna	20,254	7%		14,310	5%		13,960	6%
Swimming Lessons and Courses	19,888	7%		20,812	7%		19,837	8%
Solar Panel Tariff Income	2,127	1%		1,674	1%		1,629	1%
	<b>292,286</b>	<b>100%</b>		<b>242,391</b>	<b>83%</b>		<b>204,173</b>	<b>84%</b>
Year on Year Change	49,895	20.6%		38,218	18.7%			



The unrestricted expenditure headings have increased from £248,803 in 2023 to £312,878 in 2024 which represents a +25.7% change. A longer season with matching running costs, additional refurbishment project expenditure and growth in staff costs (including a new Assistant Manager post) are the main factors here.

**b. Sensitivity of Trading Performance**

The sensitivity of swimming activity and thus the trading performance to weather conditions and its seasonal profile are factors that the Trustees routinely monitor, and the 2024 weekly income profile was markedly varied with limited sunny days peaks during the season with the peak summer holiday period characterised by grey skies and heavy rain for much of the time. This trend was tracked with data from the booking system and was a factor in the continued development of new and varied events and activities to try and boost and sustain the season income levels. The extension of the season into Cool Water Swimming was a successful trial and the grant assisted purchase of a Portable Sauna also added to the variety of pool-based activities and events.

**c. Other Income**

The 2023 accounts included the full amount of a South Downs CIL Fund Grant i.e. £50,000 with the refurbishment project expenditure amounting to £74,051 being incurred over the Oct 23 to March 24 period. The excess sum of £24,051 was funded from unrestricted funds as shown in the SOFA on page 17.

No further restricted grant monies were received for this project.

Grant funds of £7,000 were received as shown in note 4. Given the sensitivity of core trading performance, it is recognised that growth in this heading will further help to fund site and facility improvements and to secure the reserve funding policy position.

**d. Staff Costs**

Total employed staff costs & pensions of £130,332 (£106,707) are reported representing 45.3% of total unrestricted expenditure and included those for a both a Pool Manager and the new Assistant Manager post. A seasonal staff bonus of 4% was paid together with salary amounts to the pool permanent pool staff for the extended Cool Water season duties. The efficiency of staff rotas and allocations is key to the operational planning for the season. Notwithstanding this factor the requisite safe staffing ratios remain an essential priority in the planning of staffing schedules.

**e. Bank and Loan Balance**

At the year-end a total bank balance of £229,172 is reported comprising two separate current accounts and a savings account which are used for operational and fundraising purposes. Higher interest earning accounts are being evaluated by way of seeking higher cashflow balance returns. Given the sensitivity of core trading performance and the absolute growth in sales, it is recognised that growth in the cash balance will help to fund site and facility improvements, facilitate the seasonal cashflow of the pool business and also secure the reserve funding policy position necessary for business continuity and planning.

**f. 2024 Season Planning Budget**

A prudent revenue budget for 2025 has again been set with an objective of breaking even as a minimum which is accepted as justified for specific operational purposes re staffing needs despite being below the target of a 10% net surplus to total income ratio. It is also noted that in the current economic climate cost sensitivities of operational, maintenance and utility expenditure in addition to the need for an efficient season timetable are all key to the setting of ticket and session prices.

A key thread of planning for another extended season including Autumn Cool Water sessions will be introduction of a new Booking System with improved customer service and marketing functionality. This will be launched with the introduction of various Membership categories with

the aim of growing the customer base and income over the longer season period. Following the successful introduction of the portable sauna the concept of a permanent sauna is being explored by the trustees.

## **Reserves Policy**

Unrestricted funds (being reserves not represented by fixed assets) are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover planned administration, fund raising and support costs without which the charity could not function including those arising during the period when the pool is closed. The trustees consider it prudent that the unrestricted reserves level should be sufficient to cover 3 months of staff wages (salaried staff, excluding overtime), 3 months of operations and maintenance (establishment costs), 3 months of administration costs and as a contingency for major maintenance works and unforeseen risk expenditure.

Given these criteria the level has been revised to £170,000 and this is monitored and reviewed by the trustees on a regular basis.

## **Plans for the Future**

The Trustees have now finalised a new Business Development Plan for the pool with a 5 year focus i.e. 2024 – 2029 and reference to the long-term position arising from an internal SWOT analysis, customer feedback and comparative/marketplace analysis. The executive summary of the plan is set out below together with the status of the 2024 action plan points:

The Petersfield Open Air Swimming Pool (POASP) has been operating as a charitable enterprise since its establishment in 1962. Our 25m heated open-air swimming pool attracts a diverse range of customers, offering multiple activities and well-maintained facilities. Customers include families, fitness enthusiasts, seniors and visitors from the Petersfield community and beyond. It is one of only a few remaining outdoor pools in Hampshire and surrounding counties. It is a viable entity thanks to a dedicated team of trustees, staff and volunteers.

Our business plan seeks to provide a 5-year roadmap of activity which aligns with our mission, vision and values and is organised in terms of three pillars: health and wellness, and environmental sustainability and business sustainability.

Grants and fundraising play a crucial role in supporting our operations and growth, enabling us to fulfil our mission and serve the community effectively and deal with the challenges of running an asset of this vintage.

Over the next five years, we aim to achieve our objectives through continuous improvement activities, ensuring that POASP remains a vibrant and valued asset for Petersfield and its surrounding areas.

This business plan includes a 5-year action plan to deliver the various objectives and ambitions set out in this business plan.

#### Action Plan – 2024 Progress Status Update

- |  |                               |
|--|-------------------------------|
| - Develop community, educational & corporate partnerships      | ◇ In progress                 |
| - Trial sauna usage on site                                    | ◇ Completed in Autumn 24      |
| - Explore local signage improvements for pool accessibility    | ◇ In progress                 |
| - Develop a strategic marketing plan                           | ◇ Completed in Autumn 24      |
| - Develop a rolling 10 year maintenance plan                   | ◇ Completed in Autumn 24      |
| - Review site facility lighting for safety & ambiance          | ◇ Completed in Autumn 24      |
| - Update and review the Governance plan                        | ◇ In progress                 |
| - Evaluate alternative booking systems for business efficiency | ◇ New system pending for 2025 |

Progress on the business plan will be reported annually including within the Annual Report.

## Structure, Governance and Management

### Governing Document and Organisation

Petersfield Open Air Swimming Pool is a Charitable Incorporated Organisation (CIO) governed by its constitution dated 14 Dec 2021. The charity has the power to borrow funds, lease equipment, dispose of property, employ & remunerate staff and to deposit or invest funds with all its powers subject to the relevant Charities Act 2011 provisions.

### Appointment of trustees

The CIO constitution provides for a minimum of five and a maximum of eight trustees with a provision that the majority reside in the Petersfield Area of charity benefit. All trustees of the charity are appointed for a three-year term following a suitable resolution being passed at a formal meeting. Petersfield Town Council are an 'Appointing Body' so may nominate one trustee for appointment.

### Trustee induction and training

New trustees will receive (before appointment) the following information:

- A copy of the current version of the charity constitution
- A copy of the POASP CIO's latest Trustees' Annual Report and statement of accounts.

Other elements of new trustee induction will include:

- A visit to the pool site to meet fellow trustees and the pool manager.
- A briefing covering the pool history, governance arrangements, activity program, budgetary position and development plans. This will be undertaken by the Chair or other trustees as appropriate.

### Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major long-term financial risk for the charity. A key element in the management of financial risk is via a regular review of the reserves policy.

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985, the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Sheila Spence - Chair of the Trustees**

**12 May 2025**

**PETERSFIELD OPEN AIR SWIMMING POOL  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the accounts of Petersfield Open Air Swimming Pool for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G R Beer MA (Cantab) FCA  
Chartered Accountant  
4, Chilgrove House, Marden Way  
Petersfield, Hampshire GU31 4PU

12<sup>th</sup>. May 2025

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

INCOMING RESOURCES		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Prior Year Funds 2023
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income</b>						
<b>Income and Endowments from</b>						
Donations and Legacies	3	12,072	0	0	12,072	68,476
Charitable Activities	3	292,286	0	0	292,286	242,391
Other Trading Activities	3	6,364	0	0	6,364	5,546
<b>Total</b>		<u>310,722</u>	<u>0</u>	<u>0</u>	<u>310,722</u>	<u>316,413</u>
<b>RESOURCES EXPENDED</b>						
<b>Expenditure on</b>						
Raising Funds	6	977	0	0	977	300
Charitable Activities	6	287,850	51,777	0	339,627	270,777
<b>Total</b>	6	<u>288,827</u>	<u>51,777</u>	<u>0</u>	<u>340,604</u>	<u>271,077</u>
<b>Net Surplus</b>		21,895	(51,777)	0	(29,882)	45,336
<b>Transfer Between Funds</b>	6	(24,051)	24,051	0	0	
<b>Net Movement in Funds</b>		<u>(2,156)</u>	<u>(27,726)</u>	<u>0</u>	<u>(29,882)</u>	<u>45,336</u>
<b>Reconciliation of Funds</b>						
<b>Total Funds b/fwd at 01 January 2024</b>		<u>269,956</u>	<u>27,726</u>	<u>363,762</u>	<u>661,444</u>	<u>616,108</u>
<b>Total Funds c/fwd at 31 December 2024</b>		<u>267,800</u>	<u>0</u>	<u>363,762</u>	<u>631,562</u>	<u>661,444</u>

The notes on pages 19 - 27 form part of these accounts.

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

### BALANCE SHEET AT 31st DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Fixed Assets</b>						
Tangible Assets	10	56,671	0	363,762	420,433	426,730
Total Fixed Assets		56,671	0	363,762	420,433	426,730
<b>Current Assets</b>						
Stocks	11	4,573	0	0	4,573	1,439
Debtors	12	5,016	0	0	5,016	56,086
Cash at Bank and In Hand	16	229,172	0	0	229,172	198,731
Total Current Assets		238,761	0	0	238,761	256,256
<b>Current Liabilities</b>						
Creditors due within one year	13	27,632	0	0	27,632	21,542
Net Current Assets		211,129	0	0	211,129	234,714
Total Net Assets		267,800	0	363,762	631,562	661,444
<b>Funds of the Charity</b>						
Endowment Funds	19	0	0	363,762	363,762	363,762
Restricted Funds	19	0	0	0	0	27,726
Unrestricted Funds	19	267,800	0	0	267,800	269,956
Total Funds		267,800	0	363,762	631,562	661,444

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by D T Robbins on behalf of all the trustees :

**D T Robbins**

Date of approval :

**12-May-25**

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2024

#### 1 ACCOUNTING POLICIES

##### a) Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

##### b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### c) Incoming Resources

All income and donations are accounted for when received by the charity. Grants are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable.

##### d) Donated Services and Facilities

Donated services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the services or facilities on the open market.

##### e) Fund Accounting

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the Petersfield Open Air Swimming Pool.

*Unrestricted funds* are available to use to further any of the purposes of the charity.

##### f) Resources Expended

All resources expended are recognised when incurred. Any grants or donations expended are accounted for once awarded and there is a legal or constructive obligation on the charity.

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

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### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2024

**g) Tangible Fixed Assets**

The Freehold Property being The Open Air Swimming Pool in Heath Road, Petersfield and adjoining land is pending formal registration with the Land Registry having been transferred to the POASP CIO structure under a Vesting agreement with Petersfield Town Council date 31 January 2022. It is treated as a Permanent Endowment in the Balance Sheet and has been valued by the Trustees in these accounts at its insurance value as no independent valuation was available.

The Trustees consider that as The Petersfield Open Air Swimming Pool and adjoining land has a high residual value there is no need to charge depreciation on it in the year. This position will be reviewed at each year end in future.

Individual fixed assets costing £3,000 or more are capitalised at cost and are depreciated on a reducing balance basis of 10% as disclosed in note 11.

**h) Stock**

Stock is included at the lower of cost or net realisable value.

**i) Pensions**

The charity has registered with NEST and eligible employees are auto enrolled as per pension regulations. The Scheme is a defined contribution scheme with the costs equal to the contributions made for the accounting period. The charity's contributions are shown in Note 10.

**j) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRD 102.

**k) Government Grants**

The charity has received government grants in the reporting period, these are included in note 4.

**l) Tax Reclaims on Donations and Gifts**

Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**m) Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**n) Redundancy Payments**

The charity made no redundancy payments during the reporting period.

**o) Deferred Income**

No material item of deferred income has been included in the accounts.

**p) Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2024

#### 2 Legal Status of the Charity

Petersfield Open Air Swimming Pool is a Charitable Incorporated Organisation (CIO) governed by its constitution dated 14 December 2021. The Charity has the power to borrow funds, lease equipment, dispose of property, employ and remunerate staff and to deposit or invest funds with all its powers subject to the relevant Charities Act 2011 provisions. If the POASP CIO is wound up, the members of the POASP CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities

#### 3 Schedule of Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds £	Prior Year £
<b>Donations &amp; Legacies</b>					
Donations & Gifts	4,472			4,472	11,125
Gift Aid	600			600	201
Legacies				0	-
General Grants - Govt/Other	7,000			7,000	57,150
Memberships & Sponsorships				0	-
<b>Total</b>	<b>12,072</b>	<b>0</b>	<b>0</b>	<b>12,072</b>	<b>68,476</b>
<b>Charitable Activities</b>					
Daily Ticketts	171,450			171,450	134,426
Season Tickets	23,329			23,329	19,867
Swim Vouchers	10,493			10,493	15,430
Merchandise	4,721			4,721	4,610
Refreshment Sales	40,024			40,024	31,263
Pool Hire & Sauna	20,254			20,254	14,310
Swimming Lessons & Courses	19,888			19,888	20,811
Solar Panel Tarriff Income	2,127			2,127	1,674
<b>Total</b>	<b>292,286</b>	<b>0</b>	<b>0</b>	<b>292,286</b>	<b>242,391</b>
<b>Other Trading Activities</b>					
Fundraising Activities	3,711			3,711	3,743
Interest Received	2,653			2,653	1,803
<b>Total</b>	<b>6,364</b>	<b>0</b>	<b>0</b>	<b>6,364</b>	<b>5,546</b>
<b>Total Income</b>	<b>310,722</b>	<b>0</b>	<b>0</b>	<b>310,722</b>	<b>316,413</b>

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2024

4	Analysis of Receipts - Government Grants		2024	2023
			£	£
	Petersfield Town Council	Perennial Grant	5,000	5,000
	Petersfield Town Council	UCP Ukraine Grant	--	--
	East Hampshire District Council	Councillor Grant	1,500	1,400
	Hampshire County Council	Councillor Grant	500	750
	South Downs Authority	CIL Fund Grant	--	50,000
	re Toilet & Changing Room Refurbishment	Treated as a Restrictive		
			7,000	57,150

	This Year	Last Year
Details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income	The two Councillor grants were used to part fund the Portable Sauna in September 2024. The Sauna unit was sucessfully used throughout the trial Cool Water season.	This project commenced in October 23 and is due for completion in March 24. Total funds awarded amout to £50,000 (net of VAT). And these are being claimed retrospectively to match project expenditure. At the year-end accrued grant income of £50,000 is reported with the sum of £22,274 expended to date. The remaining expenditure of £27,726 will be expended in the first few months of the 2024 year.
Details of any other forms of government assistance from which the charity has benefited		

### 5 Donated Goods, Facilities and Sevicees

The value of some generously donated goods and services for maintenance and the 2023 toilet facility improvement project are not numerically included in these accounts but can be financially valued as follows:

	2024 £	2023 £
Lloyd Moore - Maintenance of the pool underwater lights	1,200	
RAK Ceramics – Sanitaryware and Tiles	--	7,747
Horne Engineering Ltd Showers – Disabled Sower Fittings	--	1,000
	<b>1,200</b>	<b>8,747</b>

As mentioned in the report from the Chair, the trustees are extremely grateful for these donations together with the support provided at the beginning and end of the season and from time to time by a team of volunteers who support the operation and maintenance of the pool under direction of the trustees.

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2024

#### 6 Expenditure Schedule

Analysis	Unrestricted Funds 2024	Restricted/ Endowment Funds	Total Funds 2024 £	Unrestricted Funds 2023	Restricted/ Endowment Funds	Total Funds 2023 £
<b>Fundraising Expenditure</b>						
Staging Fundraising Events	977		977	300		300
<b>Total Fundraising Expenditure</b>	<b>977</b>	<b>0</b>	<b>977</b>	<b>300</b>	<b>0</b>	<b>300</b>
<b>Expenditure on Charitable Activities</b>						
Advertising & Marketing	3,973		3,973	7,307		7,307
Audit & Accountancy	870		870	800		800
Treasurer Fees	12,888		12,888	6,754		6,754
Teaching Wages	7,895		7,895	7,817		7,817
Bank & Payment Fees	11,748		11,748	9,437		9,437
Licences	475		475	659		659
Cleaning	2,114		2,114	1,725		1,725
Consulting	0		0	1,500		1,500
General Admin Expenses	1,978		1,978	5,433		5,433
Depreciation Expense	6,297		6,297	6,391		6,391
Loss on Disposal	0		0	5,067		5,067
Poolside Equipment	6,091		6,091	2,842		2,842
Merchandise	1,976		1,976	2,911		2,911
Refreshment Purchases	23,239		23,239	15,530		15,530
Insurance	15,783		15,783	14,019		14,019
Interest Paid	0		0	656		656
Electricity	9,627		9,627	5,444		5,444
Gas	11,018		11,018	7,369		7,369
Water Supply & Discharge	14,105		14,105	8,288		8,288
Printing Stationery & First Ai	1,390		1,390	378		378
IT Software & Consumables	3,071		3,071	3,155		3,155
Rates	151		151	143		143
Chlorine & Chemicals	8,622		8,622	4,805		4,805
Repairs, Maintenance & Projects	12,196	51,777	63,973	20,229	22,274	42,503
Waste Collection	1,637		1,637	1,304		1,304
Salaries & Pensions	130,332		130,332	106,707		106,707
Staff Training & Uniforms	374		374	1,833		1,833
<b>Total Expenditure on Charitable Activities</b>	<b>287,850</b>	<b>51,777</b>	<b>339,627</b>	<b>248,503</b>	<b>22,274</b>	<b>270,777</b>
<b>Total Expenditure</b>	<b>288,827</b>	<b>51,777</b>	<b>340,604</b>	<b>248,803</b>	<b>22,274</b>	<b>271,077</b>

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2024

7	Details of Certain Types or Expenditure Fees For Examination of the Accounts	2024 £	2023 £
	Independent examiner's fees	780	750
	Assurance services other than independent examination	--	--
	Tax advisory fees	--	--
	Other fees (for example: financial advice, consultancy,	--	--

#### Other Professional Fees

No fees were paid during the year in respect of Legal advice for the charity.

8	Staff Costs	2024 £	2023 £
	Salaries and wages	129,227	105,724
	Social security costs	--	--
	Pension costs (defined	1,105	983
	Other employee benefits	--	--
	<b>Total Staff Costs</b>	<b>130,332</b>	<b>106,707</b>

No employees received employee benefits (excluding employer pensions costs) for the reporting period of more than £60,000.

There is one Pool Manager employed 52 weeks of the year. All other staff are employed by the Charity during the open season between April – October.

There was an average of 29 casual staff employed during the open season.

9	Defined Contribution Pension Scheme	2024 £	2023 £
	Amount of contributions recognised in the SOFA as an expense	1,105	983
		--	--
		<b>1,105</b>	<b>983</b>

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2024

#### 10 Tangible Fixed Assets

	Freehold Land & Buildings	Plant, Machinery & Motor Vehicles	Total
Cost or Valuation	£	£	£
b/fwd at 01.01.24	363,762	74,142	437,904
Additions	0	0	0
Revaluations	0	0	0
Disposals	0	0	0
c/fwd at 31.12.24	<u>363,762</u>	<u>74,142</u>	<u>437,904</u>
<b>Depreciation and Impairments</b>			
b/fwd at 01.01.24	0	11,174	11,174
Disposals	0	0	0
Depreciation Charge for the Year	0	6,297	6,297
c/fwd at 31.12.24	<u>0</u>	<u>17,471</u>	<u>17,471</u>
<b>Net Book Value</b>			
b/fwd at 01.01.24	<u>363,762</u>	<u>62,968</u>	<u>426,730</u>
c/fwd at 31.12.24	<u>363,762</u>	<u>56,671</u>	<u>420,433</u>

Fixed assets from the former (pre incorporation charity no 301917) were transferred on 14 April 2022.

The Land and Buildings shown as a revalued asset were transferred to the new POASP charity under a formal transfer agreement.

#### 11 Stock

	2024	2023
Charitable Activities	£	£
Opening Stock	1,439	2,057
Added in the Year	3,134	0
Expended in the Year	0	-618
Impaired	0	0
<b>Closing Balance</b>	<u>4,573</u>	<u>1,439</u>

Stock held relates to pool chemicals, cleaning products, hygiene consumables, refreshment products and pool retail products.

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2024

#### 12 Debtors

	2024 £	2023 £
Trade Debtors	0	1,212
Prepayments and Accrued Income	2,416	4,473
Other Debtors	2,600	50,401
	-----	-----
<b>Closing Balance</b>	<b>5,016</b>	<b>56,086</b>
	=====	=====

#### 13 Creditors and Accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Bank Loan and Overdrafts	0	0	0	0
Trade Creditors	3,391	5,306	0	0
Accruals and Deferred Income	24,241	16,236	0	0
	-----	-----	-----	-----
<b>Total</b>	<b>27,632</b>	<b>21,542</b>	<b>0</b>	<b>0</b>
	=====	=====	=====	=====

#### 14 Bank and Loan Balances

The bank balances reported are represented by accounts held at Nat west Bank plc.  
No bank loan balances are held by the charity.

#### 15 Commitments

There are no other outstanding commitments or contingent assets or liabilities at the year.

## PETERSFIELD OPEN AIR SWIMMING POOL - 2024 ACCOUNTS

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2024

#### 16 Cash at Bank

	2024	2023
	£	£
Cash at Bank	229,172	198,731
	-----	-----
	<b>229,172</b>	<b>198,731</b>
	=====	=====

#### 17 Transactions with Trustees and Related Parties

None of the trustees have been paid any remuneration or received any other benefits from a relationship with the charity.

#### 18 Analysis of Net Assets

Balance Sheet Heading	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>
	£	£	£	£
Tangible Fixed Assets	56,671	0	0	56,671
Land and Buildings	0	0	363,762	363,762
Current Assets	238,761	0	0	238,761
Current Liabilities	(27,632)	0	0	(27,632)
Long Term Liabilities	0	0	--	0
<b>Total</b>	<b>267,800</b>	<b>0</b>	<b>363,762</b>	<b>631,562</b>

#### 19 Taxation Note

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.