



# PETERSFIELD OPEN AIR SWIMMING POOL

Report and Financial Statements

Period ending 31 December 2022

Charity number 1195755

Final Version - Approved on 18/04/23

[www.petersfieldpool.org](http://www.petersfieldpool.org)

# PETERSFIELD OPEN AIR SWIMMING POOL

## ANNUAL REPORT AND ACCOUNTS

### FOR THE PERIOD ENDING 31 DECEMBER 2022

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## Charity Information

Charity number: 1195755  
Principal Office: Heath Road, Petersfield, Hampshire GU31 4DZ

## Our advisers

### Independent Examiner

Gordon Beer MA (Cantab) FCA  
GRB Chartered Accountant  
4 Chilgrove House, Marden Way, Petersfield, Hampshire GU31 4PU

### Bankers

Nat West Bank plc  
4 High Street, Petersfield, Hampshire, GU32 3JF

**Trustees who served during the year and to the date of this approval were as follows:**

Name	Appointed	Resigned	Nominating Body
Linda Knutsen [Chair]	Effective 01 Jan 2022 *	--	
Vaughan Clarke	Effective 01 Jan 2022 *	--	
Jonathan Daley	Effective 01 Jan 2022 *	--	
Andrew Elder	08 Nov 2022	--	
Jamie Matthews	Effective 01 Jan 2022 *	16 May 2022	Petersfield Town Council
Paul Milner	14 June 2022	--	Petersfield Town Council
David Robbins	Effective 01 Jan 2022 *	--	
Paul Savage	Effective 01 Jan 2022 *	03 May 2022	
Sheila Spence	Effective 01 Jan 2022 *	--	
Karen Tyrell	07 Feb 2022	03 May 2022	
<i>Trustees * who also acted for the old (pre CIO) charity are shown in post effective from 01 Jan 2022</i>			

## Principal Officers

Treasurer      Synamon Harvey-Forrester

## **Petersfield Open Air Swimming Pool**

### **Report of the trustees for the period ending 31 December 2022**

The trustees are pleased to present their annual report together with the financial statements of the charity and for the period ending 31 December 2022. This being the first year as a Charitable Incorporated Organisation (CIO). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and (FRS 102) issued on 14 July 2014 and the Charities Act 2011.

### **Chair's Report**

This annual report reflects the first full operational period of Petersfield Open Air Swimming Pool (POASP) as a CIO (Charitable Incorporated Organisation) with a financial year end concurrent with the calendar year. 2022 was also a first year for our new General Manager, Tom Callingham, who has joined us with over 10 years' experience as a manager in the sport and leisure industry. Tom has hit the ground running in terms of understanding the pool's USP, the vision and purpose of the charity and the provision of a community pool to serve the people of Petersfield and surrounding area. He has undertaken certified training where needed and is qualified to train the lifeguards. The trustees believe that Tom is a real asset to the pool and is proving very proficient in his role as General Manager and is popular with the staff, trustees and customers alike.

The team of 7 trustees decided at the start of the year not to be too ambitious in terms of extra offerings to the customers and community. It was the first full year of no Covid restrictions and we resumed similar timetable and non-booking entry operations that we undertook before the pandemic. Lessons continued to be very popular and private hire events were also in high demand. The kitchen (Dive Thru Café) was able to open offering light refreshments and sandwiches as well as snacks and hot drinks. The operations team planned to ensure that there was a variety of different sessions in the timetable to maximise revenue, such as morning lane swimming, children's inflatable sessions and shorter quick dip / low cost sessions. What was unexpected in the planning of the timetable was the unprecedented spell of very hot weather which put pressure on the pool to turnover people in the longer general swim sessions as we hit maximum bather load for long periods of time. This was unfortunate for those customers waiting long times for entry in the sun, and ultimately damaged the reputation of the pool in its ability to service the community in very hot weather. Improving this aspect is a high priority in our planning for 2023. The season ended with a special celebration for the pool's 60<sup>th</sup> birthday as it opened in May 1962.

The trustees have decided to implement a new booking system in 2023 so that customers have the ability to guarantee entry, and some swim sessions will also be shorter to allow a turnover of people in hot weather. The long term aims of the CIO remains the same as the original constitution but with a focus on sustainability for both the business and the environment in which it operates in the coming medium to long term future.

Finally a big thank you to all our staff, trustees, volunteers, customers and swimmers for continuing to support our charity within the community of Petersfield.

**Linda Knutsen**

**Chair of Trustees**

**POASP CIO**

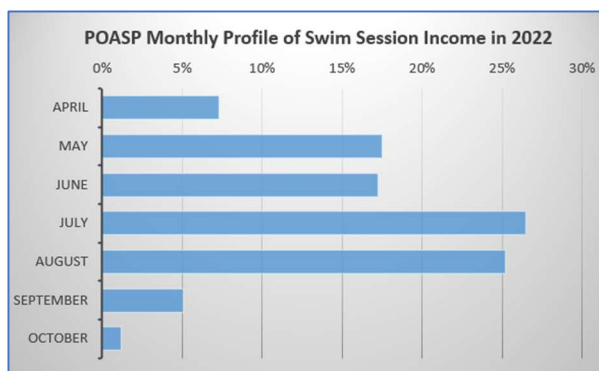
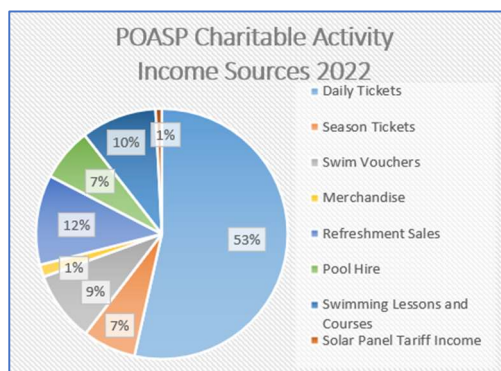
## History, Purpose and Activities

The former charity known as Petersfield Open Air Pool (No:301917) was created on 31 July 1961 with a Deed of trust by Petersfield Urban District Council who thereby made the land available at Heath Road, Petersfield, Hampshire, GU31 4DZ. On 1<sup>st</sup> January 2022 the assets and liabilities of the former charity were transferred to a new Charitable Incorporated Organisation known as Petersfield Open Air Swimming Pool created on 8 September 2021 with the new charity no of 1195755.

The objectives of the Petersfield Open Air Swimming Pool are to promote community participation in healthy recreation by the provision and maintenance of a swimming pool for the benefit of the inhabitants of Petersfield and the surrounding area for the purposes of providing leisure swimming, training facilities, lessons, courses and associated facilities for local individuals, schools and organisations.

## Achievements and Performance

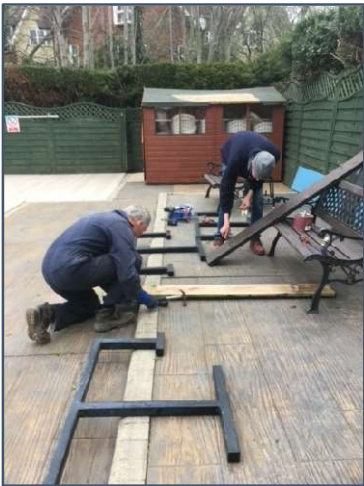
The record breaking temperatures of July and August 2022 generated strong demand for swim ticket sales particularly those for family groups. This activity also emphasised the variability and seasonal nature of the pool income profile which may be represented by the following graphs.

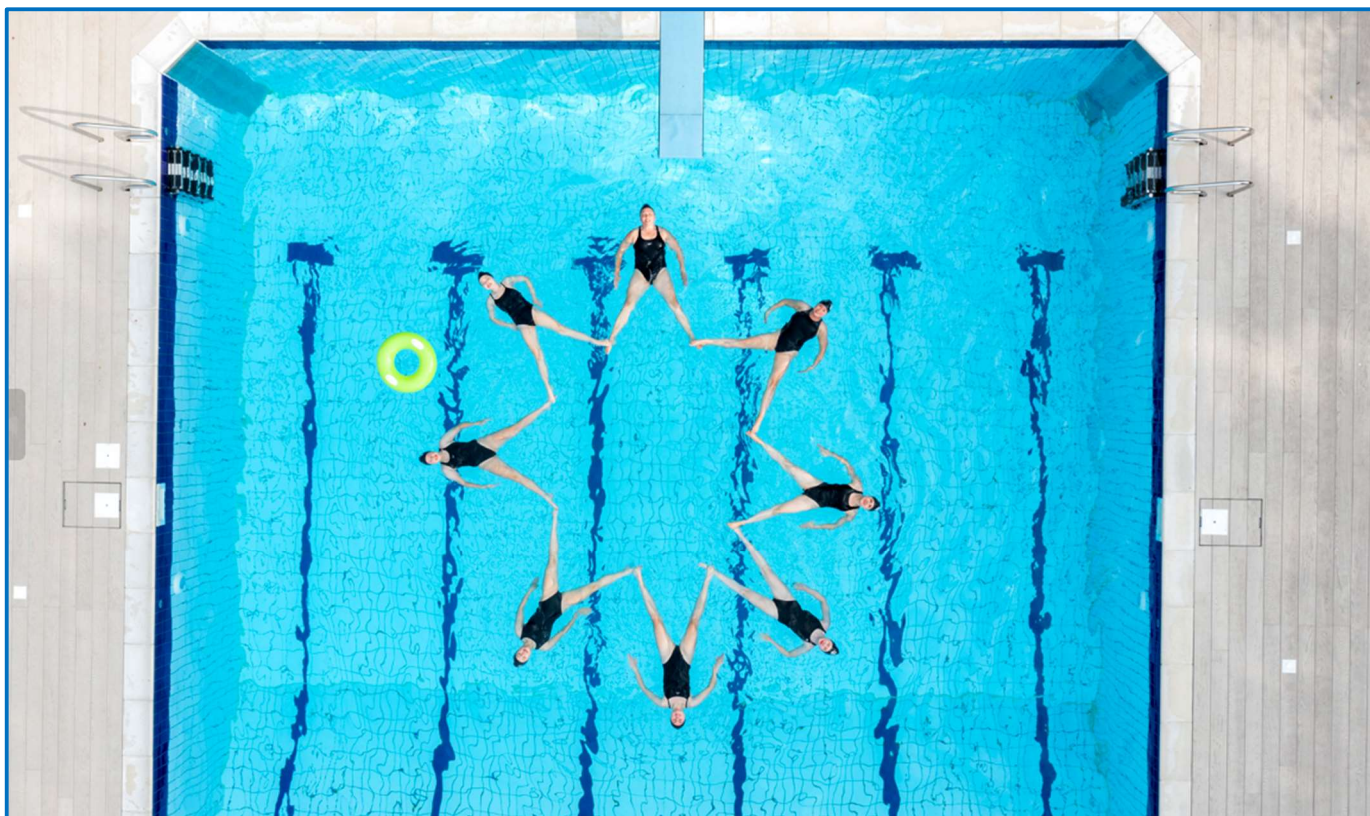
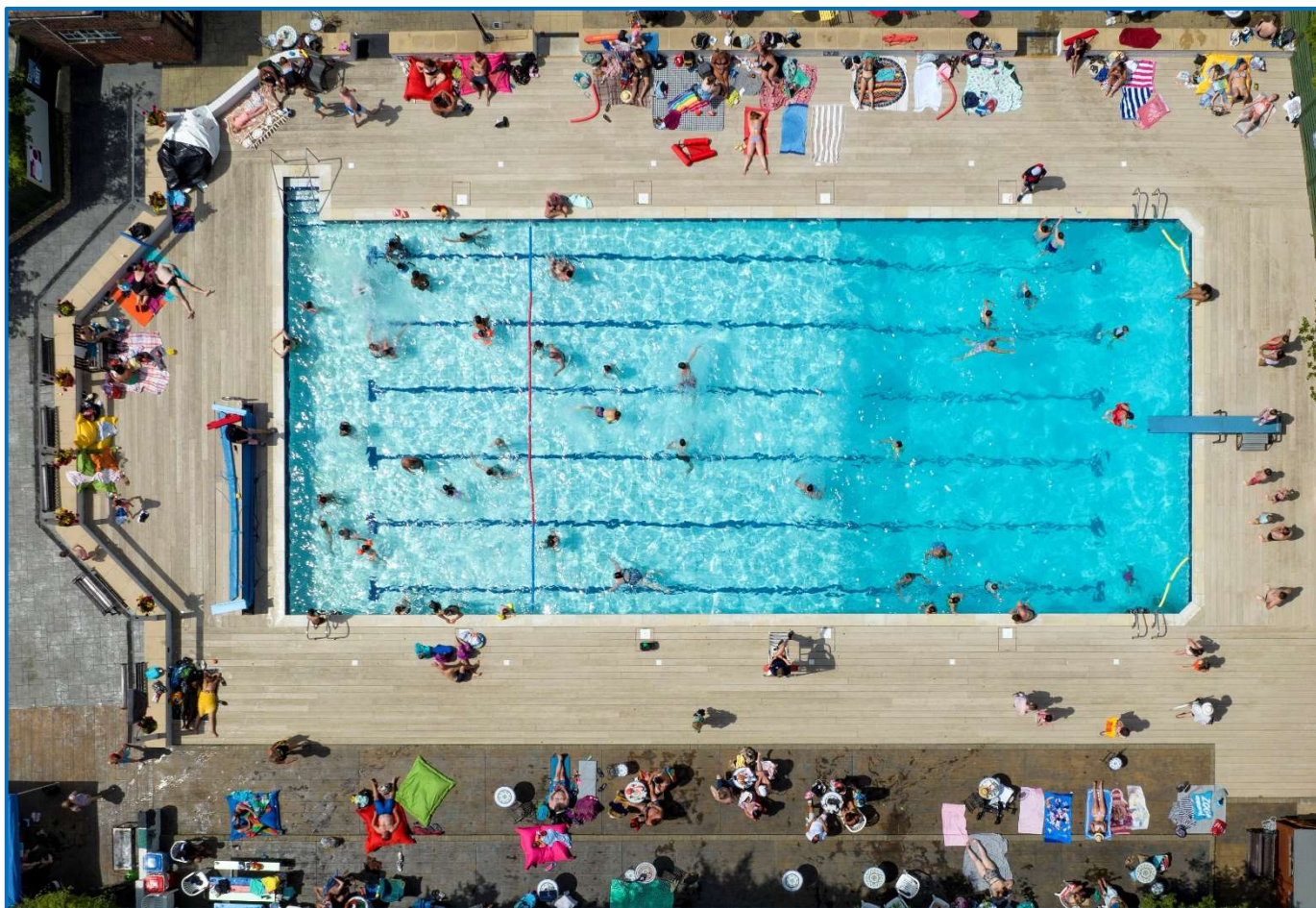


Other 2022 Performance Stats and Achievements were as follows:

- Four local community schools scheduled group swimming lessons with approximately 250 pupils receiving lessons.
- A further 200 individual children received individual lessons across several types of lesson format.
- From over the counter transactions approximately 21,700 swimming sessions were registered over the season of which 58% were in the months of July and August.
- Refreshment income at our 'Drive Thru Café' [pictured on page 6] was £23,730 representing 12% of total trading income.
- The Anniversary Party held in September 2022 closed the main season period and was held to commemorate the 60<sup>th</sup> year of the pool in Petersfield given the original opening date of May 1962.
- National publicity gained via published photographs from Big Ladder Photography.
- Our website [petersfieldpool.org](https://petersfieldpool.org) is progressively being updated to provide added functionality and customer information to improve efficiency and customer care.

A Selection of Pictures from the 2022 Pool Season





## Financial Review

This report covers the first year of trading for POASP as a CIO with a calendar year financial period. Given which no comparative figures are presented. In addition with the last two years being disrupted by the Covid pandemic (no trading activity in 2020) it is appropriate to re-set the financial objectives and establish new KPI's for management and monitoring purposes. With this in mind the following observations have been noted and discussed by the Trustees.

### a. Trading Results and Budget

The overall revenue surplus of £34,937 was comfortably above the prudent budget albeit primarily attributable to cost and efficiency savings under the expenditure headings of staffing, utilities and maintenance. Trading income was below budget but largely offset by growth in other income including donations, grants and fundraising.

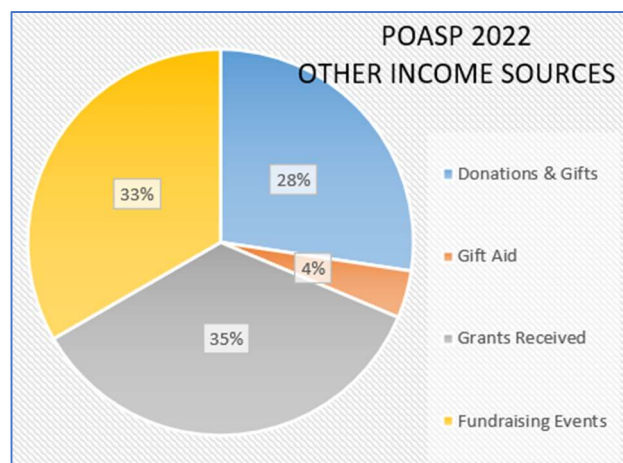
### b. Sensitivity of Trading Performance

The sensitivity of swimming activity to weather conditions and its seasonal profile are factors that the Trustees routinely monitor and the planned adoption of a new booking system is expected to improve the stability of swim session income as evidence from comparable Lido businesses indicates.

### c. Other Income

£17,485 of Other Income is reported and the pie chart below illustrates the respective sources.

Given the sensitivity of core trading performance it is recognised that growth in the above headings will help to fund site and facility improvements and to secure the reserve funding policy position to secure the future.



### d. Staff Costs

Total staff costs of £87,494 are reported representing 46.8% of total expenditure. Efficient management of this budget was a feature of this expenditure heading which includes on costs, holiday pay and employers' pension costs. Notwithstanding this position the requisite safe staffing ratios remain an essential priority in the planning of staffing schedules.

### e. Bank and Loan Balance

At the year end a total bank balance of £216,281 is reported comprising two separate current accounts which are used for operational and fundraising purposes. This balance includes the remaining cash balance (£31,751) of the Covid Bounce Back Loan taken in 2021 with an initial

balance of £40,000. Note 14 to the accounts covers the disclosure requirements of the of the loan which is being repaid over a maximum 6 year term and may be repaid early in full or in part as decided by the Trustees. Interest earning accounts are being evaluated given the recent rise in marginal savings interest rates.

Given the sensitivity of core trading performance it is recognised that growth in the cash balance will help to fund site and facility improvements and to secure the reserve funding policy position to secure the future (see below).

f. **2023 Season Planning Budget**

A revenue budget for 2023 has been set with an objective of generating a 10% net surplus to total income ratio, In the current economic climate cost sensitivities of operational, maintenance and utility expenditure are key to the setting of ticket and session prices. The trading income headings are budgeted to increase by approximately 10% given growth and pricing changes including those arising from the adoption of a new booking system.

## **Reserves Policy**

Unrestricted funds (being reserves not represented by fixed assets) are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration, fund raising and support costs without which the charity could not function. The trustees consider it prudent that the unrestricted reserves level should be sufficient to cover 3 months of staff wages (salaried staff, excluding overtime), 3 months of operations and maintenance (establishment costs), 3 months of administration costs and as a contingency for major maintenance works and unforeseen risk expenditure.

Given these criteria the level is currently set at £100,000 and this is monitored and reviewed by the trustees on a regular basis.

## **Plans for the Future**

The Trustees are working on a new Development Plan for the pool with a focus on the short, medium and long-term position arising from an internal SWOT analysis recently undertaken.

The emerging elements of the plan are as follows.

Time Frame	Time Period	Emerging Elements
Short-Term	0 – 3 yrs	New Booking System, Complete Development & Facility Plan Refurbishment of Toilet Facilities, Grow Other Income inc Grants Investigate Lettings Income Opportunities Formalise a Trustee Sucession Plan Investigate Green and Renewable Energy Options
Medium Term	3 – 10 yrs	Develop Community Hub Aspects of POASP Further Develop Lettings and Extended Season Opportunities Continue to Refurbish the Site Facilities
Long Term	10 yrs +	Consider Long Term Issues for POASP inc The Pool Structure (at 60+ Yrs Old) Evaluate the potential impact of Local Development/ Infrastructure Projects that are relevant to the existing site and long term future of the pool

## **Structure, Governance and Management**

### **Governing Document and Organistaion**

Petersfield Open Air Swimming Pool is a Charitable Incorporated Organisation (CIO) governed by its constitution dated 14 Dec 2021. The charity has the power to borrow funds, lease equipment, dispose of property, employ & remunerate staff and to deposit or invest funds with all its powers subject to the relevant Charities Act 2011 provisions.

### **Appointment of trustees**

The CIO constitution provides for a minimum of five and a maximum of eight trustees with a provision that the majority reside in the Petersfield Area of charity benefit. All trustees of the charity are appointed for a three year term following a suitable resolution being passed at a formal meeting. Petersfield Town Council are an 'Appointing Body' so may nominate one trustee for appointment who will have the same responsibilities as the other trustees.

### **Trustee induction and training**

New trustees will receive (before appointment) the following information:

- a. A copy of the current version of the charity constitution
- b. A copy of the POASP CIO's latest Trustees' Annual Report and statement of accounts.

Other elements of new trustee induction will include:

- c. A visit to the pool site to meet fellow trustees and the pool manager.
- d. A briefing covering the pool history, governance arrangements, activity program, budgetary position and development plans. This will be undertaken by the Chair or other trustees as appropriate.

## **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major long term financial risk for the charity. A key element in the management of financial risk is via a regular review of the reserves policy.

## **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985, the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Linda Knutsen

**Chair of the Trustees**

**18 April 2023**

**PETERSFIELD OPEN AIR SWIMMING POOL  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
ON THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the accounts of Petersfield Open Air Swimming Pool for the period ended 31 December 2022.

**Responsibilities and Basis of Report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G R Beer MA (Cantab) FCA  
Chartered Accountant  
4, Chilgrove House, Marden Way  
Petersfield, Hampshire GU31 4PU

18<sup>th</sup>. April 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR PERIOD ENDED 31 DECEMBER 2022

INCOMING RESOURCES	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
<b>Income</b>						
<b>Income and endowments from:</b>						
Donations and legacies	3	11,658	-	-	11,658	-
Charitable activities	3	204,173	-	-	204,173	-
Other trading activities	3	5,827	-	-	5,827	-
<b>Total</b>	3	221,658	-	-	221,658	-
<b>RESOURCES EXPENDED</b>						
<b>Expenditure on:</b>						
Raising funds	6	1,558	-	-	1,558	-
Charitable activities	6	185,162	-	-	185,162	-
<b>Total</b>	6	186,720	-	-	186,720	-
<b>Net Surplus</b>		34,938	-	-	34,938	-
<b>Extraordinary items</b>			-	-	-	
<b>Other recognised gains/(losses):</b>						
<i>Extraordinary Item</i> - Gains on revaluation of fixed assets for the charity's own use	7	-	-	363,762	363,762	-
<b>Net movement in funds</b>		34,938	-	363,762	398,700	-
<b>Reconciliation of funds:</b>						
Total funds brought forward at 14 April 2022 from former charity		217,408	-	-	217,408	-
<b>Total funds carried forward at 31 December 2022</b>		£ 252,346	-	£ 363,762	£ 616,108	-

PETERSFIELD OPEN AIR SWIMMING POOL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Tangible assets	11	66,995	-	363,762	430,757	-
<b>Total fixed assets</b>		66,995	-	363,762	430,757	-
<b>Current assets</b>						
Stocks	12	2,057	-	-	2,057	-
Debtors	13	2,105	-	-	2,105	-
Cash at bank and in hand	16	216,281	-	-	216,281	-
<b>Total current assets</b>		220,443	-	-	220,443	-
<b>Creditors: amounts falling due within one year</b>	14	10,616	-	-	10,616	-
<b>Net current assets</b>		209,827	-	-	209,827	-
<b>Creditors: amounts falling due after one year</b>	14	24,476	-	-	24,476	-
<b>Total net assets</b>		252,346	-	363,762	616,108	-
<b>Funds of the Charity</b>						
Endowment funds	7	-	-	363,762	363,762	-
Unrestricted funds		252,346	-	-	252,346	-
<b>Total funds</b>		£ 252,346	-	£ 363,762	£ 616,108	-

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by D T Robbins on behalf of all the trustees

DT Robbins

Date of approval

18 April 2023

## PETERSFIELD OPEN AIR SWIMMING POOL

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### a) BASIS OF PREPARATION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

##### b) GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### c) INCOMING RESOURCES

All income and donations are accounted for when received by the charity. Grants are accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable.

##### d) DONATED SERVICES AND FACILITIES

Donated services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the services or facilities on the open market.

##### e) FUND ACCOUNTING

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the Petersfield Open Air Swimming Pool.

*Unrestricted funds* are available to use to further any of the purposes of the charity.

## PETERSFIELD OPEN AIR SWIMMING POOL

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022 CONTINUED

#### f) RESOURCES EXPENDED

All resources expended are recognised when incurred. Any grants or donations expended are accounted for once awarded and there is a legal or constructive obligation on the charity.

#### g) TANGIBLE FIXED ASSETS

The Freehold Property being The Open Air Swimming Pool in Heath Road, Petersfield and adjoining land is pending formal registration with the Land Registry having been transferred to the POASP CIO structure under a Vesting agreement with Petersfield Town Council date 31 January 2022. It is treated as a Permanent Endowment in the Balance Sheet and has been valued by the Trustees in these accounts at its insurance value as no independent valuation was available.

The Trustees consider that as The Petersfield Open Air Swimming Pool and adjoining land has a high residual value there is no need to charge depreciation on it in the year. This position will be reviewed at each year end in future.

Individual fixed assets costing £3,000 or more are capitalised at cost and are depreciated on a reducing balance basis of 10% as disclosed in note 11.

#### h) STOCK

Stock is included at the lower of cost or net realisable value.

#### i) PENSIONS

The charity has registered with NEST and eligible employees are auto enrolled as per pension regulations. The Scheme is a defined contribution scheme with the costs equal to the contributions made for the accounting period. The charity's contributions are shown in Note 10.

#### j) OFFSETTING

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRD 102.

#### k) GOVERNMENT GRANTS

The charity has received government grants in the reporting period, these are included in note 4.

#### l) TAX RECLAIMS ON DONATIONS AND GIFTS

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

PETERSFIELD OPEN AIR SWIMMING POOL  
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022 CONTINUED

m) VOLUNTEER HELP

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

n) REDUNDANCY PAYMENTS

The charity made no redundancy payments during the reporting period.

o) No material item of deferred income has been included in the accounts.

p) The charity has creditors which are measured at settlement amounts less any trade discounts.

## 2. LEGAL STATUS OF THE CHARITY

Petersfield Open Air Swimming Pool is a Charitable Incorporated Organisation (CIO) governed by its constitution dated 14 December 2021. The Charity has the power to borrow funds, lease equipment, dispose of property, employ and remunerate staff and to deposit or invest funds with all its powers subject to the relevant Charities Act 2011 provisions. If the POASP CIO is wound up, the members of the POASP CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

PETERSFIELD OPEN AIR SWIMMING POOL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022 CONTINUED

3. INCOME

No income is shown in prior year, as this is the first year of trading for this charity.  
There are no material items of income to note.  
All sums are originally denominated in GBP.

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	4,786	-	-	4,786	-
	Gift Aid	697	-	-	697	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	6,175	-	-	6,175	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>11,658</b>	<b>-</b>	<b>-</b>	<b>11,658</b>	<b>-</b>
<b>Charitable activities:</b>				-	-	-
	Daily Tickets	109,246	-	-	109,246	-
	Season Tickets	13,999	-	-	13,999	-
	Swim Vouchers	18,527	-	-	18,527	-
	Merchandise	3,245	-	-	3,245	-
	Refreshment Sales	23,730	-	-	23,730	-
	Pool Hire	13,960	-	-	13,960	-
	Swimming Lessons and Courses	19,837	-	-	19,837	-
	Solar Panel Tariff Income	1,629	-	-	1,629	-
	<b>Total</b>	<b>204,173</b>	<b>-</b>	<b>-</b>	<b>204,173</b>	<b>-</b>
<b>Other trading activities:</b>	Fundraising Events	5,827	-	-	5,827	-
			-	-	-	-
			-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>5,827</b>	<b>-</b>	<b>-</b>	<b>5,827</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>221,658</b>	<b>-</b>	<b>-</b>	<b>221,658</b>	<b>-</b>

# PETERSFIELD OPEN AIR SWIMMING POOL

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022 CONTINUED

### 4. ANALYSIS OF RECEIPTS OF GOVERNMENT GRANTS

		Description	This year £
Petersfield Town Council	Perennial Grant		5,000
Petersfield Town Council	UCP Ukraine Grant		200
East Hampshire District Council	Councillor Grant		975
Other			-
		<b>Total</b>	<b>6,175</b>
		Description	Last year £
			-
			-
			-
Other			-
		<b>Total</b>	<b>-</b>

### 5. DONATED GOODS, FACILITIES AND SERVICES

There have been no donated goods, facilities or services recognised in the accounts. However, at the beginning and end of the season and from time to time a team of volunteers support the operation and maintenance of the pool under direction of the trustees who are very grateful for this ongoing support.

# PETERSFIELD OPEN AIR SWIMMING POOL

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022 CONTINUED

### 6. EXPENDITURE

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
	£				£			
<b>Expenditure on raising funds:</b>								
Staging fundraising events	1,558	-	-	1,558	-	-	-	-
<b>Total expenditure on raising funds</b>	1,558	-	-	1,558	-	-	-	-
<b>Expenditure on charitable activities:</b>								
Advertising & Marketing	1,012	-	-	1,012	-	-	-	-
Audit & Accountancy fees	650	-	-	650	-	-	-	-
Treasurer Fees	3,562	-	-	3,562	-	-	-	-
Teaching Wages	6,842	-	-	6,842	-	-	-	-
Bank and Payment Fees	3,691	-	-	3,691	-	-	-	-
Licences	688	-	-	688	-	-	-	-
Cleaning	1,109	-	-	1,109	-	-	-	-
Consulting	497	-	-	497	-	-	-	-
General Administrative Expenses	3,169	-	-	3,169	-	-	-	-
Depreciation Expense	5,432	-	-	5,432	-	-	-	-
Poolside Equipment	3,851	-	-	3,851	-	-	-	-
Merchandise Purchases	1,753	-	-	1,753	-	-	-	-
Insurance	11,164	-	-	11,164	-	-	-	-
Interest Paid	658	-	-	658	-	-	-	-
Electricity	3,473	-	-	3,473	-	-	-	-
Gas	5,801	-	-	5,801	-	-	-	-
Water Supply and Discharge	10,671	-	-	10,671	-	-	-	-
Pest Control	699	-	-	699	-	-	-	-
Refreshment Purchases	12,097	-	-	12,097	-	-	-	-
Rates	269	-	-	269	-	-	-	-
Chlorine and Chemicals	7,539	-	-	7,539	-	-	-	-
Repairs & Maintenance	10,686	-	-	10,686	-	-	-	-
Waste Collection	1,010	-	-	1,010	-	-	-	-
Salaries	87,494	-	-	87,494	-	-	-	-
Staff Training	827	-	-	827	-	-	-	-
Pensions Costs	518	-	-	518	-	-	-	-
<b>Total expenditure on charitable activities</b>	185,162	-	-	185,162	-	-	-	-
<b>TOTAL EXPENDITURE</b>	186,720	-	-	186,720	-	-	-	-

PETERSFIELD OPEN AIR SWIMMING POOL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022 CONTINUED

7. EXTRAORDINARY ITEMS

	Description	This year £	Last year £
<b>TANGIBLE FIXED ASSETS</b>	Gains on revaluation of fixed assets for the charity's own use	363,762	-
		-	-
<b>Total extraordinary items</b>		363,762	-

8. DETAILS OF CERTAIN TYPES OR EXPENDITURE FEES FOR EXAMINATION OF THE ACCOUNTS

	This year £	Last year £
<b>Independent examiner's fees</b>	700	-
<b>Assurance services other than independent examination</b>	-	-
<b>Tax advisory fees</b>	-	-
<b>Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner</b>	(50)	-

OTHER PROFESSIONAL FEES

£497 was paid in respect of Legal advice regarding the CIO incorporation process and related matters.

9. STAFF COSTS

	This year £	Last year £
<b>Salaries and wages</b>	87,494	-
<b>Social security costs</b>	-	-
<b>Pension costs (defined contribution scheme)</b>	518	-
<b>Other employee benefits</b>	-	-
<b>Total staff costs</b>	88,012	-

No employees received employee benefits (excluding employer pensions costs) for the reporting period of more than £60,000.

There is one Pool Manager employed 52 weeks of the year. All other staff are employed by the Charity during the open season between April – October.

There was an average of 24 casual staff employed during the open season.

PETERSFIELD OPEN AIR SWIMMING POOL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022 CONTINUED

10. DEFINED CONTRIBUTION PENSION SCHEME

	This year £	Last year £
Amount of contributions recognised in the SOFA as an expense	518	-

11. TANGIBLE FIXED ASSETS

	Freehold land & buildings	Plant, machinery and motor vehicles	Total
	£	£	£
At the beginning of the year	-	-	-
Additions as transfers		72,427	72,427
Revaluations	363,762	-	363,762
Disposals	-	-	-
At end of the year	363,762	72,427	436,189
<b>Depreciation and impairments</b>			
	** Rate	SL 10%	
At beginning of the year	-	-	-
Disposals	-	-	-
Depreciation	-	5,432	5,432
At end of the year	-	5,432	5,432
<b>Net book value</b>			
Net book value at the beginning of the year	-	-	-
Net book value at the end of the year	363,762	66,995	430,757

Fixed assets from the old charity 301917 were transferred 14 April 2022.

The Land and Buildings shown as a revalued asset were transferred to the new POASP charity under a formal transfer agreement.

PETERSFIELD OPEN AIR SWIMMING POOL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022 CONTINUED

12. STOCK

	Stock		Donated goods	
	For distribution	For resale	For distribution	For resale
	£	£	£	£
<b>Charitable activities:</b>				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	2,511	-	-
<i>Expensed in period</i>	-	(454)	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	<b>2,057</b>	-	-
<b>Total this year</b>	-	2,057	-	-
<b>Total previous year</b>	-	-	-	-

Stock held relates to pool chemicals, cleaning products, hygiene consumables, refreshment products and pool retail products.

### 13. DEBTORS

	<b>This year £</b>	<b>Last year £</b>
<b>Trade debtors</b>	1,731	-
<b>Prepayments and accrued income</b>	374	-
<b>Other debtors</b>	-	-
<b>Total</b>	<b>2,105</b>	<b>-</b>

### 14. CREDITORS AND ACCRUALS

	Amounts falling due within one year		Amounts falling due after more than one year	
	<b>This year £</b>	<b>Last year £</b>	<b>This year £</b>	<b>Last year £</b>
<b>Bank loans and overdrafts</b>	7,275	-	24,476	-
<b>Trade creditors</b>	824	-	-	-
<b>Accruals and deferred income</b>	2,517	-	-	-
<b>Total</b>	<b>10,616</b>	<b>-</b>	<b>24,476</b>	<b>-</b>

PETERSFIELD OPEN AIR SWIMMING POOL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022 CONTINUED

The bank loan reported is a Covid Bounce Back Loan of £40,000 originally taken by the former charity in the year to 31 December 2021 and it is being repaid over a maximum

term of 6 years with an interest rate of 2.5% arising. The trustees continue to review the option to repay the loan balance in part or in full before the end date of the loan agreement.

## 15. COMMITMENTS

There are no other outstanding commitments at the year end, or contingent assets or liabilities.

## 16. CASH IN BANK

	<b>This year £</b>	<b>Last year £</b>
<b>Cash at bank and on hand</b>	216,281	-
<b>Total</b>	216,281	-

## 17. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the trustees have been paid any remuneration or received any other benefits from a relationship with the charity.

## 18. ADDITIONAL DISCLOSURES AND CHARITY FUNDS

	<b>Unrestricted Funds</b>	<b>Endowment Fund</b>	<b>Total</b>
<b>Tangible Fixed Assets</b>	66,995		66,995
<b>Land and Buildings</b>		363,762	363,762
<b>Current Assets</b>	220,443		220,443
<b>Current Liabilities</b>	(10,616)		(10,616)
<b>Long Term Liabilities</b>	(24,476)		(24,476)
<b>TOTAL</b>	<b>252,346</b>	<b>363,762</b>	<b>616,108</b>

## 19. TAXATION NOTE

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.