

# **Developing Oldham More Efficiently**

**Charity Number: - 1195754**

**Unaudited Financial Statements  
31<sup>st</sup> March 2022**

### **Chair's Report**

Due to the pandemic, we have struggled in our first year, mainly due to the lengthy time it has taken to get a bank account open for our charity. We have managed to do this only in this last month of the financial year. We are looking forward now to many productive years ahead, making a difference in everyday peoples lives in Oldham and the surrounding areas.

Many thanks

Developing Oldham More Efficiently Chair

### **Treasurers Report**

To reiterate the chair's statement. The charity is looking forward to delivering many good projects in the coming year, however due to the pandemic and timescales it has taken to open bank accounts, we have not been able to deliver anything for this financial period.

Developing Oldham More Efficiently however has implemented a policy that it will only spend what money it receives in sponsorship, from fundraising and grant applications and will continue to work this way going forward. Working this way ensures we will also live within our means. We are set up soundly for the coming year.

Many thanks

Developing Oldham More Efficiently Treasurer

**Developing Oldham More Efficiently**  
**Report of The Trustees**  
**31<sup>st</sup> March 2022**

The trustees are pleased to present the report on activities and projects of Developing Oldham More Efficiently for the period to 31<sup>st</sup> March 2022

**OBJECTIVES AND ACTIVITIES**

Developing Oldham More Efficiently is a Charitable Incorporated Organisation, the aims and objectives are outlined in the organisations constitution. The Objects of Developing Oldham More Efficiently are the development of the capacity and skills of people within Oldham.

**GENERAL REVIEW**

Developing Oldham More Efficiently deliver programmes in communities across Oldham. These programmes are delivered to all genders, ages and ethnicities working in partnership with key organisations to identify those in need and get them the support they need.

**RESULTS OF ACTIVITIES**

Financial results of activities are enclosed in the attached financial statement.

Income and expenditure have been restricted due to the time delays it has taken to open a bank account for the charity.

**RESERVES POLICY**

In order to make judgement of the amount of reserves Trustees have considered the risks in respect of expenditure, unrestricted income and where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

Developing Oldham More Efficiently is currently dependant on funding to sustain its activities, as earned income alone would not allow it to continue operating. This means that if there were to be a gap in funding it is likely that Developing Oldham More Efficiently would have to close down. To avoid closure if funding difficulties were to happen, the board of trustees has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of twelve months.

The level of reserves are calculated and monitored every six months by the board of trustees.

**Trustees**

Suma Begum

Muhammed Iqbal Karim Chowdhury

Tareque Chowdhury Liton

**Developing Oldham More Efficiently**  
**Independent Examiners report on the Accounts for the year ending**  
**31<sup>st</sup> March 2022**

The Charity trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act")

The charity's trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the act and
- To state whether particular matters have come to our attention.

Our examination was carried out in accordance with the general direction given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act, or
- The accounts did not accord with the accounting records, or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:.....  
Third Sector Support Solutions Ltd

Date: 3<sup>rd</sup> February 2023  
87 Windmill Avenue  
Grimethorpe  
Barnsley  
South Yorkshire  
S72 7AH

## Reference and Administration Details

**Registered Charity Number:** 1195754

**Principal Address:** 214 Fields New Road  
Chadderton  
Oldham  
OL9 8NZ

**Trustees:**

The following have been trustees for the whole of the reported period and to the date of approval of this report:

Suma Begum	Chair
Muhammed Iqbal Karim Chowdhury	Treasurer
Tareque Chowdhury Liton	Secretary

**Bankers:** Barclays

**INCOME AND EXPENDITURE STATEMENT**  
for the period ended 31st July 2022

	2022	2021
<b>INCOME</b>		
Fees	0	0
Fundraising	0	0
Grants	0	0
Other	10	0
<b>TOTAL INCOME</b>	<b>£10</b>	<b>£0</b>
<b>EXPENSES</b>		
Project Costs		
Printing		
Delivery Costs		
Insurance		
Governance costs		
Equipment		
Volunteer Expenses		
Venue Hire		
Fundraising Costs		
<hr/> <b>Total Expenses</b>	<b>£0</b>	<b>£0</b>
<b>NET INCOME</b>	<b>£10</b>	<b>£0</b>