



**Canning Road  
Evangelical Church**

# **CANNING ROAD EVANGELICAL CHURCH**

**a Charitable Incorporated Organisation**

**UNAUDITED FINANCIAL STATEMENTS AND**

**TRUSTEES REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

# **CANNING ROAD EVANGELICAL CHURCH**

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# **CANNING ROAD EVANGELICAL CHURCH**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **FOR THE YEAR ENDED 31 MARCH 2022**

**Registered charity name:** Canning Road Evangelical Church

**Trustees:** Mr W D Ashcroft - retired 6 June 2022  
Mr D R Geering  
Mr M D Harding  
Mr L R Milner  
Mr D Styles

**Chairperson:** Mr D R Geering

**Treasurer:** Mrs L King

**Charity registration number:** 1195749

**Charity Address:** Canning Road Evangelical Church  
Canning Road  
Southport  
PR9 7SS

**Independent examiner:** Mr W A Harrison  
Apt 37 Brunlees Court  
19-23 Cambridge Road  
Southport  
PR9 9DH

**Banker:** NatWest Bank  
130 Lord Street  
Southport  
PR9 0AE

# **CANNING ROAD EVANGELICAL CHURCH**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees submit their annual report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2005 in preparing the annual report and financial statements of the charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable incorporated organisation (CIO), incorporated on 8 September 2021 and governed by its constitution and associated statement of faith. On 1 June 2022 the property and assets of the previously unincorporated trusts were transferred to the new CIO and those trusts are now in the process of being formally wound up. All charity activity is now being undertaken through the CIO.

### **Recruitment and appointment of the trustees**

The board seek to achieve a balance of skills and experience amongst the trustees, of which it must have a minimum of 3. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees as and when necessary. Potential trustees are members of the charity that both subscribe and adhere to, in belief and lifestyle, the statement of faith and are appointed by a resolution passed at a properly convened meeting of the members.

### **Trustee induction and training**

The current board of trustees provide any new and/or potential trustee with a copy of the constitution and statement of faith along with the latest copy of the charity's annual report and financial statements. Any further training is assessed and provided as and when required by the existing trustees.

Ongoing training is provided by the board of trustees as and when the need arises.

Each trustee is appointed for a set term of a maximum of 3 years and put forward for re-election to the members when that term expires. There is no limit to the number of terms that a trustee may be re-appointed.

### **Risk management**

The charity has undertaken a review of the major risks to which it is exposed and monitors this regularly. Full risk assessments have been undertaken for all activities of the charity and are reviewed on a regular basis. Insurance cover is reviewed annually by the trustees to ensure it is considered appropriate at all times. The trustees are presented with a financial update, usually on a monthly basis, to ensure that reserves are adequate and that proper financial planning can be undertaken.

# **CANNING ROAD EVANGELICAL CHURCH**

## **TRUSTEES' REPORT (continued)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects of the charity**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity and believe they are in full compliance. The object of the charity is, for the public benefit, the advancement of the Christian faith in Southport, Merseyside and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Review and summary of the year**

Throughout the year the charity has continued to run Sunday church services for its members and the community. The charity has also run a foodbank on Monday afternoons in connection with Compassion Acts, to help the most needy in the local community. A childrens club, "Hero Academy" for ages 5 to 11 on Thursday evenings, term time has also been run for the local community children along with many other outreach activities that have taken place from time to time.

#### **FINANCIAL REVIEW**

##### **Review and summary of the year**

The results for the year and state of the charity's affairs at 31 March 2022 are set out in the financial statements on pages 6 to 11 showing income of £36,334 (2021: £36,755) and expenditure of £31,512 (2021: £24,515).

The charity recorded a surplus of £4,822 (2021: £12,240) for the year bringing the total funds to a surplus of £342,402 (2021: £337,580). The trustees are aware of the level of reserves held and will discuss the charitable use of such, maintaining awareness that there is a level of repair works needed on the property in the coming years.

##### **Principal funding sources**

The principal funding sources of the charity continue to be received from the members tithes and offerings throughout the year along with income from hiring the property to various local organisations whose activities are in keeping with the objects of the charity.

##### **Reserves policy**

The trustees have decided on a policy of holding a minimum of 6 months average costs in unrestricted reserves, which is around £15,000. The charity has free reserves well in excess of this at present but is considering the best use of the excess resources in the coming years.

In the year to 31 March 2022 the amount available in unrestricted reserves was £342,402 (2021 - £337,580). The trustees are continuing to expand on the charitable work that they undertake to help more in need in the local community which will continue to use the resources available to them.

# **CANNING ROAD EVANGELICAL CHURCH**

## **TRUSTEES' REPORT (continued)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **PLANS FOR FUTURE PERIODS**

##### **General plans**

The charity will continue its current programme throughout the year and aims to increase the levels of help it can offer to the local community, physically, emotionally and spiritually as much as it is able to. It is also considering the appointment of a new minister to lead the church in due course.

##### **Plans in response to risk review**

The trustees continually monitor risk and implement policy as and when necessary to mitigate that risk as far as possible. All risk assessments have been prepared and are reviewed and updated on a regular basis as and when required.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 29 January 2023 and signed on its behalf by:



**Mr D R Geering - Chairman of Trustees**

# CANNING ROAD EVANGELICAL CHURCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANNING ROAD EVANGELICAL CHURCH

### FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of Canning Road Evangelical Church ('the charity') for the year ended 31 March 2022, which are set out on pages 6 to 11.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr W A Harrison**

Apt 37 Brunlees Court, 19-23 Cambridge Road  
Southport, PR9 9DH

**Dated:** 29 January 2023

# CANNING ROAD EVANGELICAL CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income:	<b>2</b>	26,148	219	26,367	27,512
Activities to generate funds	<b>3</b>	5,449	-	5,449	3,702
Investment income	<b>4</b>	4,518	-	4,518	5,541
<b>TOTAL INCOMING RESOURCES</b>		<u>36,115</u>	<u>219</u>	<u><b>36,334</b></u>	<u>36,755</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	<b>5</b>	28,609	219	28,828	24,465
Governance costs	<b>6</b>	2,684	-	2,684	50
<b>TOTAL RESOURCES EXPENDED</b>		<u>31,293</u>	<u>219</u>	<u><b>31,512</b></u>	<u>24,515</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		<u>4,822</u>	<u>-</u>	<u><b>4,822</b></u>	<u>12,240</u>
Fund balances at 1 April 2021		337,580	-	337,580	325,340
Fund balances at 31 March 2022		<u>342,402</u>	<u>-</u>	<u><b>342,402</b></u>	<u>337,580</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.



# CANNING ROAD EVANGELICAL CHURCH

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	Total funds 2022 £	Total funds 2021 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		171,528	163,406
Green Pastures investments		165,000	165,000
Trade debtors		4,314	-
Gift aid debtor		4,433	9,224
		<u>345,275</u>	<u>337,630</u>
<b>CURRENT LIABILITIES</b>			
Trade creditors		87	-
Expenses owed		2,187	-
Accrued costs		599	50
		<u>2,873</u>	<u>50</u>
<b>NET CURRENT ASSETS</b>		<u><b>342,402</b></u>	<u><b>337,580</b></u>
<b>FUNDS</b>			
Restricted funds		-	-
Unrestricted funds	6	342,402	337,580
<b>TOTAL FUNDS</b>		<u><b>342,402</b></u>	<u><b>337,580</b></u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2023, and are signed on behalf of the board by:



Mr D R Geering - Chairman of Trustees

The notes on pages 8 to 11 form part of these financial statements.

# **CANNING ROAD EVANGELICAL CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

### **1 ACCOUNTING POLICIES**

#### **a Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the FRSSE Statement of Recommended Practice (FRSSE SORP), "Accounting and Reporting by Charities" published in March 2015.

#### **b Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

#### **c Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

#### **d Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

#### **e Fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

#### **f Limited by guarantee**

The charity is a charitable incorporated organisation. The members of the charity are the congregational individuals that have signed the membership declaration and subscribe fully to the statement of faith. In the event of the charity being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### **g Green Pastures investments**

The charity has 3 separate investments totalling £165,000 held as unsecured loan stock with Green Pastures CBS Limited, a christian charity whose objects are to end homelessness. These are at fixed rates and mature in August 2023, September 2023 and October 2023 respectively.

# CANNING ROAD EVANGELICAL CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 VOLUNTARY INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Donations and gifts:</b>				
General donations (gift aid)	16,690	155	<b>16,845</b>	18,599
General donations (no gift aid)	5,063	25	<b>5,088</b>	4,263
Gift aid tax recoverable	4,395	39	<b>4,434</b>	4,650
	<u>26,148</u>	<u>219</u>	<u><b>26,367</b></u>	<u>27,512</u>

### 3 ACTIVITIES TO GENERATE FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Other activities:</b>				
Income from hire of property	5,449	-	<b>5,449</b>	407
Insurance claim	-	-	-	3,295
	<u>5,449</u>	<u>-</u>	<u><b>5,449</b></u>	<u>3,702</u>

### 4 INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from investments:</b>				
Green Pastures interest	4,450	-	<b>4,450</b>	4,950
Bank interest	68	-	<b>68</b>	591
	<u>4,518</u>	<u>-</u>	<u><b>4,518</b></u>	<u>5,541</u>

# CANNING ROAD EVANGELICAL CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

### 5 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Property costs:</b>				
Electricity and gas	977	-	977	1,863
Repair and maintenance	6,501	-	6,501	3,796
Water rates	213	-	213	199
Waste collection	50	-	50	50
Insurance	1,730	-	1,730	1,856
	<u>9,471</u>	<u>-</u>	<u>9,471</u>	<u>7,764</u>
<b>Administration / support costs:</b>				
Telephone and internet	372	-	372	432
Printing, postage and stationery	383	-	383	448
Subscriptions and licences	273	-	273	260
Sundry costs	396	-	396	396
	<u>1,424</u>	<u>-</u>	<u>1,424</u>	<u>1,536</u>
<b>Charitable activity costs:</b>				
Charitable giving	3,479	219	3,698	2,913
Youth work	1,670	-	1,670	175
Speakers expenses	1,160	-	1,160	195
Salaries	11,310	-	11,310	11,682
Outreach events	95	-	95	200
	<u>17,714</u>	<u>219</u>	<u>17,933</u>	<u>15,165</u>
	<u>28,609</u>	<u>219</u>	<u>28,828</u>	<u>24,465</u>

### 6 GOVERNANCE COSTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Legal and CIO formation costs	2,584	-	2,584	-
Independent examination	100	-	100	50
	<u>2,684</u>	<u>-</u>	<u>2,684</u>	<u>50</u>

# CANNING ROAD EVANGELICAL CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	345,275	-	<b>345,275</b>
Current liabilities	(2,873)	-	<b>(2,873)</b>
	<u>342,402</u>	<u>-</u>	<u><b>342,402</b></u>

### 8 ANALYSIS OF FUNDS

	Balance at 1 Apr 21	Incoming Resources	Outgoing Resources	Balance at 31 Mar 22
<b>Unrestricted funds:</b>	337,580	36,115	31,293	<b>342,402</b>
<b>Restricted funds:</b>	-	219	219	-
<b>Total funds:</b>	<u>337,580</u>	<u>36,334</u>	<u>31,512</u>	<u><b>342,402</b></u>

Restricted funds represent donations received during the year for missional outreach and are to be spent on missional giving only.

### 9 TRUSTEES REMUNERATION

No trustee received any emoluments during the year.