

CANNING ROAD EVANGELICAL CHURCH

England & Wales · Charity number 1195749

Details

Other names	CANNING ROAD CHAPEL
Status	Registered
Legal form	CIO
Registered	2021-09-08
Register	View on the Charity Commission register

Contact

Address Canning Road Evangelical Church
Canning Road
Southport
PR9 7SS

Phone 01704227755

Email info@canningroad.co.uk

Website <https://canningroad.co.uk/>

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN SOUTHPORT, MERSEYSIDE AND SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The Object of the Canning Road Evangelical Church CIO is, for the public benefit, the advancement of the Christian faith in Southport, Merseyside and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£43,162	£52,535	-	-
2024-03-31	£41,972	£57,006	-	-
2023-03-31	£37,638	£37,374	-	-
2022-03-31	£35,789	£28,928	-	-

Trustees

Name	Role	Appointed
DAVID RAYMOND GEERING	Chair	2021-09-08
Daniel Styles		2021-09-08
David Raymond Geering		2021-09-08
Lionel Richard Milner		2021-09-08
Michael David Harding		2021-09-08

CANNING ROAD EVANGELICAL CHURCH

England & Wales - Charity number 1195749

Accounts

Charity registration number: 1195749



**Canning Road
Evangelical Church**

CANNING ROAD EVANGELICAL CHURCH

a Charitable Incorporated Organisation

UNAUDITED FINANCIAL STATEMENTS AND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

<https://canningroad.co.uk/>

CANNING ROAD EVANGELICAL CHURCH

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FOR THE YEAR ENDED 31 MARCH 2025

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CANNING ROAD EVANGELICAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Registered charity name: Canning Road Evangelical Church

Trustees: Mr D R Geering
Mr M D Harding
Mr L R Milner
Mr D Styles

Chairperson: Mr D R Geering

Treasurer: Mrs L King

Charity registration number: 1195749

Charity Address: Canning Road Evangelical Church
Canning Road
Southport
PR9 7SS

Independent examiner: Mr W A Harrison
Apt 37 Brunlees Court
19-23 Cambridge Road
Southport
PR9 9DH

Banker: NatWest Bank
130 Lord Street
Southport
PR9 0AE

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees submit their annual report and financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102)', issued October 2019 in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (CIO), incorporated on 8 September 2021 and governed by its constitution and associated statement of faith. On 1 June 2022 the property and assets of the previously unincorporated trusts were transferred to the new CIO and those trusts continue to be in the process of being formally wound up. All charity activity is now being undertaken through this CIO.

Recruitment and appointment of the trustees

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Each trustee is appointed for a set term of a maximum of 3 years and put forward for re-election to the members when that term expires. There is no limit to the number of terms that a trustee may be re-appointed.

Risk management

The charity has undertaken a review of the major risks to which it is exposed and monitors this regularly. Full risk assessments have been undertaken for all activities of the charity and are reviewed on a regular basis. Insurance cover is reviewed annually by the trustees to ensure it is considered appropriate at all times. The trustees are presented with a financial update, usually on a quarterly basis, to ensure that reserves are adequate and that proper financial planning can be undertaken.

During the prior year a full fire risk assessment had been completed and all necessary safety steps identified continue to be undertaken.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity and believe they are in full compliance. The object of the charity is, for the public benefit, the advancement of the Christian faith in Southport, Merseyside and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide.

ACHIEVEMENTS AND PERFORMANCE

Review and summary of the year

Throughout the year the charity has continued to run Sunday church services for its members and the community. The charity has also run a foodbank on Monday afternoons in connection with Compassion Acts, a local charity that aims to reduce poverty and enhance wellbeing in the local area, to help the most needy in our local community. Children's clubs, "Hero Academy" for ages 5 to 11 and "Youth" for ages 12 to 18 on Thursday evenings term time have also been run for the local community children along with many other outreach activities that have taken place from time to time. Half of the employed hours of the Pastor for youth and families continues to be donated to the Southport and Area Schools Worker Trust, a local charity with similar objectives. This not only continues to support another local charity but also bolsters our ability to meet our charitable objectives further.

During the year the church voted to use some of its reserves to purchase a house that would be used for a pastor. This was partly as a result of a legacy of £130,000 that was given to the church around 8 years ago and was thought to have been the desire of the donor for this to be used to purchase a house for a pastor of the church. Whilst there was no formal restriction on the legacy, the church agreed to honour the wishes of the donor and put this toward the purchase. A property on the market for £180,000 was therefore purchased for a reduced sum of £158,500 which took into account the professional advice on the value and condition of the property at the time of purchase and a total of £19,956 was subsequently spent to rectify items addressed by the survey. Our Pastor for youth and families now lives in the property with his family, rent free.

FINANCIAL REVIEW

Review and summary of the year

The financial results for the year and state of the charity's financial affairs at 31 March 2025 are set out in the financial statements on pages 7 to 14 showing income of £43,162 (2024: £41,972) and expenditure of £52,535 (2024: £57,006).

The charity recorded a deficit of £9,373 (2024: £15,034) for the year bringing the total funds to a surplus of £318,259 (2024: £327,632). The deficit in the prior year was mainly due to the large church ceiling repair undertaken in that year but the ongoing deficit represents the 5 year investment into employing a pastor for youth and families. The trustees remain aware of the level of reserves held and continue to monitor this.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW (continued)

Principal funding sources

The principal funding sources of the charity continue to be received from the members tithes and offerings throughout the year along with income from hiring the property to various local organisations whose activities are in keeping with the objects of our charity.

Reserves policy

In order to ensure that the charity has sufficient reserves to cover any unexpected reduction in income whilst maintaining a continuity of service, the trustees have agreed a policy to hold a minimum of 6 months average costs in unrestricted and undesignated reserves. This amounts to around £25,000, which does not include the salary costs of the full time pastor for youth and families since this 5 year cost has already been fully designated elsewhere.

In the year to 31 March 2025 the amount available in unrestricted reserves, after setting to one side the designated funds, was £31,945 (2024: £187,959). The reduction in the year being as a result of purchasing a property to house a pastor which has been explained earlier in this report. The trustees are pleased that this level is now on target and are continuing to expand on the charitable work that they undertake to help more in need in the local community which will continue to use the resources available to them.

PLANS FOR FUTURE PERIODS

General plans

The charity will continue its current programme throughout the year and aims to increase the levels of help it can offer to the local community, physically, emotionally and spiritually as much as it is able to.

For the coming year there is currently a proposal being put forward to the church members to upgrade a room at the back of the main church building into a small kitchenette to enable refreshments to be more accessible during church use. Whilst this has not yet, as of the date of this report, been approved by a majority vote of the church members, it is likely that this will be the main project of the coming year. If successful this aims to create a more welcoming space within the main church hall that can be used to help further reach the local community with the gospel.

Plans in response to risk review

The trustees continually monitor risk and implement policy as and when necessary to mitigate that risk as far as possible. All risk assessments have been prepared and are reviewed and updated on a regular basis as and when required.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 16 June 2025 and signed on its behalf by:



.....
Mr D R Geering - Chairman of Trustees

CANNING ROAD EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANNING ROAD EVANGELICAL CHURCH

FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of Canning Road Evangelical Church ('the charity') for the year ended 31 March 2025, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr W A Harrison

Apt 37 Brunlees Court, 19-23 Cambridge Road
Southport, PR9 9DH

Dated: 7 July 2025

CANNING ROAD EVANGELICAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME					
Incoming resources from generated funds:					
Voluntary income:	2	27,815	40	27,855	30,075
Activities to generate funds	3	6,282	-	6,282	5,130
Investment income	4	9,025	-	9,025	6,767
TOTAL INCOME		43,122	40	43,162	41,972
EXPENDITURE					
Charitable activities	5	52,247	40	52,287	56,906
Governance costs	6	248	-	248	100
TOTAL EXPENDITURE		52,495	40	52,535	57,006
NET (EXPENDITURE) FOR THE YEAR		(9,373)	-	(9,373)	(15,034)
Fund balances at 1 April 2024		327,632	-	327,632	342,666
Fund balances at 31 March 2025		318,259	-	318,259	327,632

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

CANNING ROAD EVANGELICAL CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	Total funds 2025 £	Total funds 2024 £
FIXED ASSETS			
Land and property	8	178,456	-
CURRENT ASSETS			
Cash at bank and in hand		101,803	158,916
Green Pastures investments		35,000	165,000
Building hire and other debtors		210	2,260
Gift aid debtor		4,564	3,983
		<u>141,577</u>	<u>330,159</u>
CURRENT LIABILITIES			
Trade creditors		432	1,082
Wages tax and national insurance owed		1,051	1,176
Expenses owed		191	169
Accrued costs		100	100
		<u>1,774</u>	<u>2,527</u>
NET CURRENT ASSETS		<u>139,803</u>	<u>327,632</u>
NET ASSETS		<u>318,259</u>	<u>327,632</u>
FUNDS			
Restricted funds		-	-
Designated funds	9 & 10	286,314	139,673
Unrestricted funds		31,945	187,959
TOTAL FUNDS		<u>318,259</u>	<u>327,632</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 June 2025, and are signed on behalf of the board by:



Mr D R Geering - Chairman of Trustees

The notes on pages 9 to 14 form part of these financial statements.

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

b Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

Designated funds are those unrestricted funds set aside by the Trustees for specific purposes.

d Income

All income is included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

e Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

f Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & buildings	0% straight line
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g Cash or cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

h Limited by guarantee

The charity is a charitable incorporated organisation. The members of the charity are the congregational individuals that have signed the membership declaration and subscribe fully to the statement of faith. In the event of the charity being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

i Green Pastures investments

The charity has 2 separate investments totalling £35,000 held as unsecured loan stock with Green Pastures CBS Limited, a Christian charity whose objects are to end homelessness. These are at fixed rates and mature in September 2025 and October 2025 respectively.

2 VOLUNTARY INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and gifts:				
General donations (gift aid)	16,820	40	16,860	14,298
General donations (no gift aid)	6,431	-	6,431	11,795
Gift aid tax recoverable	4,564	-	4,564	3,982
	<u>27,815</u>	<u>40</u>	<u>27,855</u>	<u>30,075</u>

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

3 ACTIVITIES TO GENERATE FUNDS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other activities:				
Income from hire of property	6,075	-	6,075	5,130
Scrap metal sale	207	-	207	-
	<u>6,282</u>	<u>-</u>	<u>6,282</u>	<u>5,130</u>

4 INVESTMENT INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from investments:				
Green Pastures interest	5,699	-	5,699	4,800
Bank interest	3,326	-	3,326	1,967
	<u>9,025</u>	<u>-</u>	<u>9,025</u>	<u>6,767</u>

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

5 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Property costs:				
Electricity and gas	3,293	-	3,293	4,579
Repairs and maintenance	3,763	-	3,763	18,733
Water rates	446	-	446	426
Waste collection	56	-	56	53
Insurance	2,166	-	2,166	2,137
	9,724	-	9,724	25,928
Administration / support costs:				
Telephone and internet	616	-	616	747
Printing, postage and stationery	328	-	328	223
Computer equipment	717	-	717	-
Subscriptions and licences	352	-	352	301
Sundry costs	249	-	249	249
	2,262	-	2,262	1,520
Charitable activity costs:				
Charitable giving	3,460	40	3,500	3,400
Youth work	2,249	-	2,249	1,615
Speakers expenses	305	-	305	490
Salaries	33,819	-	33,819	23,452
Recruitment costs	-	-	-	292
Outreach events	428	-	428	209
	40,261	40	40,301	29,458
	52,247	40	52,287	56,906

6 GOVERNANCE COSTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Legal and CIO formation costs	148	-	148	-
Independent examination	100	-	100	100
	248	-	248	100

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

7 EMPLOYEES

	2025 Number	2024 Number
The average monthly number of employees during the year were:		
Full time	1	1
Part time	2	2
	<u>3</u>	<u>3</u>

Employment Costs

	2025 £	2024 £
Wages and salaries	33,178	23,088
National Insurance costs	-	(10)
Pension costs - Defined contribution	641	374
	<u>33,819</u>	<u>23,452</u>

No employee earned more than £60,000 throughout the year (2024: none).

8 FIXED ASSETS

	Land & Buildings £	Total £
Cost & Net book value		
At 1 January 2025	-	-
Additions	178,456	178,456
Disposals	-	-
A 31 December 2025	<u>178,456</u>	<u>178,456</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	178,456	-	178,456
Current assets	141,577	-	141,577
Current liabilities	(1,774)	-	(1,774)
	<u>318,259</u>	<u>-</u>	<u>318,259</u>

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

10 ANALYSIS OF FUNDS

	Balance at 1 Apr 24	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 Mar 25
Unrestricted funds:					
General fund	187,959	43,122	24,254	(174,882)	31,945
Designated funds:					
Pastor for youth	139,673	-	28,241	(3,574)	107,858
Property	-	-	-	178,456	178,456
Restricted funds:	-	40	40	-	-
Total funds:	<u>327,632</u>	<u>43,162</u>	<u>52,535</u>	<u>-</u>	<u>318,259</u>

Restricted funds represent donations received during the year for missional outreach and are to be spent on missional giving only.

Designated funds represent unrestricted funds that the trustees have agreed to set aside for use in funding up to 5 years salary and associated on costs of the full time pastor for youth and families in accordance with their future plans which started in September 2023. They are also now used for the property purchase that was undertaken during the year.

11 TRUSTEES REMUNERATION

No trustee received any emoluments during the year.

12 RELATED PARTY TRANSACTIONS

There were no known related party transactions that occurred throughout the year (2024: none).

CANNING ROAD EVANGELICAL CHURCH

England & Wales - Charity number 1195749

Accounts

Charity registration number: 1195749



**Canning Road
Evangelical Church**

CANNING ROAD EVANGELICAL CHURCH

a Charitable Incorporated Organisation

UNAUDITED FINANCIAL STATEMENTS AND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

CANNING ROAD EVANGELICAL CHURCH

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Trustees: Mr D R Geering
Mr M D Harding
Mr L R Milner
Mr D Styles

Chairperson: Mr D R Geering

Treasurer: Mrs L King

Charity registration number: 1195749

Charity Address: Canning Road Evangelical Church
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Southport
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Independent examiner: Mr W A Harrison
Apt 37 Brunlees Court
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Banker: NatWest Bank
130 Lord Street
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CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

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ACHIEVEMENTS AND PERFORMANCE

Review and summary of the year

Throughout the year the charity has continued to run Sunday church services for its members and the community. The charity has also run a foodbank on Monday afternoons in connection with Compassion Acts, a local charity that aims to reduce poverty and enhance wellbeing in the local area, to help the most needy in our local community. A childrens club, "Hero Academy" for ages 5 to 11 on Thursday evenings term time, has also been run for the local community children along with many other outreach activities that have taken place from time to time.

During the year the decision to appoint a full time pastor for youth and families was made and a suitable candidate both identified and employed. Half of their full time hours being donated to a local charity with similar charitable objectives, Southport and Area Schools Worker Trust. This not only supports another local charity but also bolsters our ability to meet our charitable objectives further.

FINANCIAL REVIEW

Review and summary of the year

The financial results for the year and state of the charity's financial affairs at 31 March 2024 are set out in the financial statements on pages 7 to 12 showing income of £41,972 (2023: £37,638) and expenditure of £57,006 (2023: £37,374).

The charity recorded a deficit of £15,034 (2023: £264 surplus) for the year bringing the total funds to a surplus of £327,632 (2023: £342,666). This deficit was mainly due to the large church ceiling repair undertaken in the year. The trustees remain aware of the level of reserves held and have already designated 5 years expected salary costs for the full time pastor for youth and families.

Principal funding sources

The principal funding sources of the charity continue to be received from the members tithes and offerings throughout the year along with income from hiring the property to various local organisations whose activities are in keeping with the objects of our charity.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The trustees have decided on a policy of holding a minimum of 6 months average costs in unrestricted reserves, which amounts to around £20,000. This does not include the salary costs of the full time pastor for youth and families as this 5 year cost has already been fully designated. The charity has free reserves well in excess of this at present which the trustees are in the process of identifying how this could be put to further use.

In the year to 31 March 2024 the amount available in unrestricted reserves, after setting to one side the designated funds, was £187,959 (2023 - £184,093). The trustees are continuing to expand on the charitable work that they undertake to help more in need in the local community which will continue to use the resources available to them.

PLANS FOR FUTURE PERIODS

General plans

The charity will continue its current programme throughout the year and aims to increase the levels of help it can offer to the local community, physically, emotionally and spiritually as much as it is able to.

More specifically, in the year the church agreed by majority vote to purchase a property with the reserves the charity currently holds to be able to house the full time pastor for youth and families until they are in a position to purchase it from the church. The agreed budget for this is in the region of £180,000 to £200,000 which the church currently has. By the time of the signing of this report a property has been identified which was on the market for £180,000 but an agreed price of £158,500 has been agreed as the property does require a number of structural improvements which could cost up to £43,000 according to the surveyor.

Plans in response to risk review

The trustees continually monitor risk and implement policy as and when necessary to mitigate that risk as far as possible. All risk assessments have been prepared and are reviewed and updated on a regular basis as and when required.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 23 June 2024 and signed on its behalf by:



.....

Mr D R Geering - Chairman of Trustees

CANNING ROAD EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANNING ROAD EVANGELICAL CHURCH

FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of Canning Road Evangelical Church ('the charity') for the year ended 31 March 2024, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to my attention.

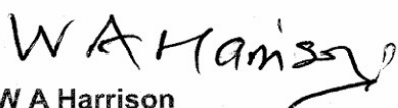
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr W A Harrison
Apt 37 Brunlees Court, 19-23 Cambridge Road
Southport, PR9 9DH

Dated: 30 August 2024

CANNING ROAD EVANGELICAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME					
Incoming resources from generated funds:					
Voluntary income:	2	29,819	256	30,075	26,505
Activities to generate funds	3	5,130	-	5,130	7,520
Investment income	4	6,767	-	6,767	3,613
TOTAL INCOME		41,716	256	41,972	37,638
EXPENDITURE					
Charitable activities	5	56,650	256	56,906	34,369
Governance costs	6	100	-	100	3,005
TOTAL EXPENDITURE		56,750	256	57,006	37,374
NET (EXPENDITURE) / INCOME FOR THE YEAR		(15,034)	-	(15,034)	264
Fund balances at 1 April 2023		342,666	-	342,666	342,402
Fund balances at 31 March 2024		327,632	-	327,632	342,666

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 12 form part of these financial statements.


CANNING ROAD EVANGELICAL CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	Total funds 2024 £	Total funds 2023 £
CURRENT ASSETS			
Cash at bank and in hand		158,916	170,182
Green Pastures investments		165,000	165,000
Building hire and other debtors		2,260	4,298
Gift aid debtor		3,983	4,161
		<u>330,159</u>	<u>343,641</u>
CURRENT LIABILITIES			
Trade creditors		1,082	176
Wages tax and national insurance owed		1,176	-
Expenses owed		169	699
Accrued costs		100	100
		<u>2,527</u>	<u>975</u>
NET CURRENT ASSETS		<u>327,632</u>	<u>342,666</u>
FUNDS			
Restricted funds		-	-
Designated funds	8	139,673	158,573
Unrestricted funds		187,959	184,093
TOTAL FUNDS		<u>327,632</u>	<u>342,666</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 June 2024, and are signed on behalf of the board by:


.....
Mr D'R Geering - Chairman of Trustees

The notes on pages 9 to 12 form part of these financial statements.

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the FRSSE Statement of Recommended Practice (FRSSE SORP), "Accounting and Reporting by Charities" published in March 2015.

b Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

e Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

f Limited by guarantee

The charity is a charitable incorporated organisation. The members of the charity are the congregational individuals that have signed the membership declaration and subscribe fully to the statement of faith. In the event of the charity being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

g Green Pastures investments

The charity has 3 separate investments totalling £165,000 held as unsecured loan stock with Green Pastures CBS Limited, a Christian charity whose objects are to end homelessness. These are at fixed rates and mature in August 2025, September 2025 and October 2025 respectively.

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

2 VOLUNTARY INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and gifts:				
General donations (gift aid)	14,113	185	14,298	16,654
General donations (no gift aid)	11,770	25	11,795	5,690
Gift aid tax recoverable	3,936	46	3,982	4,161
	<hr/> 29,819	<hr/> 256	<hr/> 30,075	<hr/> 26,505

3 ACTIVITIES TO GENERATE FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other activities:				
Income from hire of property	5,130	-	5,130	7,520
	<hr/> 5,130	<hr/> -	<hr/> 5,130	<hr/> 7,520

4 INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from investments:				
Green Pastures interest	4,800	-	4,800	3,300
Bank interest	1,967	-	1,967	313
	<hr/> 6,767	<hr/> -	<hr/> 6,767	<hr/> 3,613

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

5 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Property costs:				
Electricity and gas	4,579	-	4,579	3,492
Repairs and maintenance	18,733	-	18,733	13,951
Water rates	426	-	426	349
Waste collection	53	-	53	50
Insurance	2,137	-	2,137	1,962
	25,928	-	25,928	19,804
Administration / support costs:				
Telephone and internet	747	-	747	435
Printing, postage and stationery	223	-	223	160
Subscriptions and licences	301	-	301	357
Sundry costs	249	-	249	333
	1,520	-	1,520	1,285
Charitable activity costs:				
Charitable giving	3,144	256	3,400	3,890
Youth work	1,615	-	1,615	1,319
Speakers expenses	490	-	490	805
Salaries	23,452	-	23,452	6,679
Recruitment costs	292	-	292	300
Outreach events	209	-	209	287
	29,202	256	29,458	13,280
	56,650	256	56,906	34,369

6 GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Legal and CIO formation costs	-	-	-	2,905
Independent examination	100	-	100	100
	100	-	100	3,005

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	330,159	-	330,159
Current liabilities	(2,527)	-	(2,527)
	<u>327,632</u>	<u>-</u>	<u>327,632</u>

8 ANALYSIS OF FUNDS

	Balance at 1 Apr 23	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 Mar 24
Unrestricted funds:					
General fund	184,093	41,716	40,276	2,426	187,959
Designated funds	158,573	-	16,474	(2,426)	139,673
Restricted funds:	-	256	256	-	-
Total funds:	<u>342,666</u>	<u>41,972</u>	<u>57,006</u>	<u>-</u>	<u>327,632</u>

Restricted funds represent donations received during the year for missional outreach and are to be spent on missional giving only.

Designated funds represent unrestricted funds that the trustees have agreed to set aside for use in funding up to 5 years salary and associated on costs of the full time pastor for youth and families in accordance with their future plans which started in September 2023.

9 TRUSTEES REMUNERATION

No trustee received any emoluments during the year.

CANNING ROAD EVANGELICAL CHURCH

England & Wales - Charity number 1195749

Accounts

Charity registration number: 1195749



**Canning Road
Evangelical Church**

CANNING ROAD EVANGELICAL CHURCH

a Charitable Incorporated Organisation

UNAUDITED FINANCIAL STATEMENTS AND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

CANNING ROAD EVANGELICAL CHURCH

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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Trustees' annual report	2 - 5
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 12

CANNING ROAD EVANGELICAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Registered charity name: Canning Road Evangelical Church

Trustees: Mr D R Geering
Mr M D Harding
Mr L R Milner
Mr D Styles

Chairperson: Mr D R Geering

Treasurer: Mrs L King

Charity registration number: 1195749

Charity Address: Canning Road Evangelical Church
Canning Road
Southport
PR9 7SS

Independent examiner: Mr W A Harrison
Apt 37 Brunlees Court
19-23 Cambridge Road
Southport
PR9 9DH

Banker: NatWest Bank
130 Lord Street
Southport
PR9 0AE

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees submit their annual report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102)', issued October 2019 in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (CIO), incorporated on 8 September 2021 and governed by its constitution and associated statement of faith. On 1 June 2022 the property and assets of the previously unincorporated trusts were transferred to the new CIO and those trusts are now in the process of being formally wound up. All charity activity is now being undertaken through this CIO.

Recruitment and appointment of the trustees

The board seek to achieve a balance of skills and experience amongst the trustees, of which it must have a minimum of 3. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees as and when necessary. Potential trustees are members of the charity that both subscribe and adhere to, in belief and lifestyle, the statement of faith and are appointed by a resolution passed at a properly convened meeting of the members.

Trustee induction and training

The current board of trustees provide any new and/or potential trustee with a copy of the constitution and statement of faith along with the latest copy of the charity's annual report and financial statements. Any further training is assessed and provided as and when required by the existing trustees.

Ongoing training is provided by the board of trustees as and when the need arises.

Each trustee is appointed for a set term of a maximum of 3 years and put forward for re-election to the members when that term expires. There is no limit to the number of terms that a trustee may be re-appointed.

Risk management

The charity has undertaken a review of the major risks to which it is exposed and monitors this regularly. Full risk assessments have been undertaken for all activities of the charity and are reviewed on a regular basis. Insurance cover is reviewed annually by the trustees to ensure it is considered appropriate at all times. The trustees are presented with a financial update, usually on a quarterly basis, to ensure that reserves are adequate and that proper financial planning can be undertaken.

During the year a full fire risk assessment has been completed and all necessary safety steps either undertaken or planned.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity and believe they are in full compliance. The object of the charity is, for the public benefit, the advancement of the Christian faith in Southport, Merseyside and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide.

ACHIEVEMENTS AND PERFORMANCE

Review and summary of the year

Throughout the year the charity has continued to run Sunday church services for its members and the community. The charity has also run a foodbank on Monday afternoons in connection with Compassion Acts, to help the most needy in the local community. A childrens club, "Hero Academy" for ages 5 to 11 on Thursday evenings, term time has also been run for the local community children along with many other outreach activities that have taken place from time to time.

FINANCIAL REVIEW

Review and summary of the year

The results for the year and state of the charity's affairs at 31 March 2023 are set out in the financial statements on pages 7 to 12 showing income of £37,638 (2022: £36,334) and expenditure of £37,374 (2022: £31,512).

The charity recorded a surplus of £264 (2022: £4,822) for the year bringing the total funds to a surplus of £342,666 (2022: £342,402). The trustees are aware of the level of reserves held and as mentioned on the next page have plans to employ a full time member of staff which will start to invest the excess reserves to better charitable use.

Principal funding sources

The principal funding sources of the charity continue to be received from the members tithes and offerings throughout the year along with income from hiring the property to various local organisations whose activities are in keeping with the objects of the charity.

Reserves policy

The trustees have decided on a policy of holding a minimum of 6 months average costs in unrestricted reserves, which is around £18,000. The charity has free reserves well in excess of this at present which will well facilitate the plan to employ a full time staff member (see next page).

In the year to 31 March 2023 the amount available in unrestricted reserves was £342,666 (2022 - £342,402). The trustees are continuing to expand on the charitable work that they undertake to help more in need in the local community which will continue to use the resources available to them.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy (continued)

Given the plans described in the paragraphs below the trustees agreed to calculate the cost of a full time pastor for youth and families starting at £27,600 per annum with annual inflationary growth of 5%. Including the on costs of national insurance and pensions it was calculated that this would total £158,573 over 5 years. As such the trustees have fully designated this amount which is now reflected in the accounts ready to be spent once the appointment is made. Free reserves after this designation has been made stand at £184,093.

PLANS FOR FUTURE PERIODS

General plans

The charity will continue its current programme throughout the year and aims to increase the levels of help it can offer to the local community, physically, emotionally and spiritually as much as it is able to.

More specifically, the church members have majority voted in favour of the appointment of an employed "pastor for youth and families" as an initial full time contract of up to 5 years. As at the time of writing this report, the job advertisement has been published and a number of possible candidates have applied with interviews set to take place in due course. It is planned that the successful candidate would commence employment no later than the end of August 2023 so that they are well settled into the role before the new school year starts.

As part of this full time contract, it is planned that up to half of this worker's employed hours would be donated to "The Southport and Area Schools Worker Trust", a local charity whose activities are in support of Canning Road Evangelical Church. This is in order to benefit from the synergy between the local schools work and the church by providing the consistency of the face that represents the local church to the local schools. It is believed that this model of operation will bring a fundamental positive difference to the support that the church can offer local families and should further the church's charitable aims.

On a practical note, the charity has also recently instructed local trades to re-plaster the church ceiling as it was becoming in need of repair. It is expected that the cost of this, which includes re-painting, will be in the region of £15,000 to £20,000 once completed, £5,500 of which is included within these financial statements.

Plans in response to risk review

The trustees continually monitor risk and implement policy as and when necessary to mitigate that risk as far as possible. All risk assessments have been prepared and are reviewed and updated on a regular basis as and when required.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 22 May 2023 and signed on its behalf by:



.....
Mr D R Geering - Chairman of Trustees

CANNING ROAD EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANNING ROAD EVANGELICAL CHURCH

FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of Canning Road Evangelical Church ('the charity') for the year ended 31 March 2023, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr W A Harrison

Apt 37 Brunlees Court, 19-23 Cambridge Road
Southport, PR9 9DH

Dated: 7 August 2023

CANNING ROAD EVANGELICAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:	2	26,430	75	26,505	26,367
Activities to generate funds	3	7,520	-	7,520	5,449
Investment income	4	3,613	-	3,613	4,518
TOTAL INCOMING RESOURCES		37,563	75	37,638	36,334
RESOURCES EXPENDED					
Charitable activities	5	34,294	75	34,369	28,828
Governance costs	6	3,005	-	3,005	2,684
TOTAL RESOURCES EXPENDED		37,299	75	37,374	31,512
NET INCOMING RESOURCES FOR THE YEAR		264	-	264	4,822
Fund balances at 1 April 2022		342,402	-	342,402	337,580
Fund balances at 31 March 2023		342,666	-	342,666	342,402

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 12 form part of these financial statements.


CANNING ROAD EVANGELICAL CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	Total funds 2023 £	Total funds 2022 £
CURRENT ASSETS			
Cash at bank and in hand		170,182	171,528
Green Pastures investments		165,000	165,000
Building hire debtors		4,298	4,314
Gift aid debtor		4,161	4,433
		<u>343,641</u>	<u>345,275</u>
CURRENT LIABILITIES			
Trade creditors		176	87
Expenses owed		699	2,187
Accrued costs		100	599
		<u>975</u>	<u>2,873</u>
NET CURRENT ASSETS		<u>342,666</u>	<u>342,402</u>
FUNDS			
Restricted funds		-	-
Designated funds	8	158,573	-
Unrestricted funds		184,093	342,402
TOTAL FUNDS		<u>342,666</u>	<u>342,402</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 May 2023, and are signed on behalf of the board by:



Mr D R Geering - Chairman of Trustees

The notes on pages 9 to 12 form part of these financial statements.

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the FRSSE Statement of Recommended Practice (FRSSE SORP), "Accounting and Reporting by Charities" published in March 2015.

b Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

e Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

f Limited by guarantee

The charity is a charitable incorporated organisation. The members of the charity are the congregational individuals that have signed the membership declaration and subscribe fully to the statement of faith. In the event of the charity being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

g Green Pastures investments

The charity has 3 separate investments totalling £165,000 held as unsecured loan stock with Green Pastures CBS Limited, a Christian charity whose objects are to end homelessness. These are at fixed rates and mature in August 2023, September 2023 and October 2023 respectively.

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

2 VOLUNTARY INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and gifts:				
General donations (gift aid)	16,594	60	16,654	16,845
General donations (no gift aid)	5,690	-	5,690	5,088
Gift aid tax recoverable	4,146	15	4,161	4,434
	<u>26,430</u>	<u>75</u>	<u>26,505</u>	<u>26,367</u>

3 ACTIVITIES TO GENERATE FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other activities:				
Income from hire of property	7,520	-	7,520	5,449
	<u>7,520</u>	<u>-</u>	<u>7,520</u>	<u>5,449</u>

4 INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from investments:				
Green Pastures interest	3,300	-	3,300	4,450
Bank interest	313	-	313	68
	<u>3,613</u>	<u>-</u>	<u>3,613</u>	<u>4,518</u>

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

5 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Property costs:				
Electricity and gas	3,492	-	3,492	977
Repairs and maintenance	13,951	-	13,951	6,501
Water rates	349	-	349	213
Waste collection	50	-	50	50
Insurance	1,962	-	1,962	1,730
	19,804	-	19,804	9,471
Administration / support costs:				
Telephone and internet	435	-	435	372
Printing, postage and stationery	160	-	160	383
Subscriptions and licences	357	-	357	273
Sundry costs	333	-	333	396
	1,285	-	1,285	1,424
Charitable activity costs:				
Charitable giving	3,815	75	3,890	3,698
Youth work	1,319	-	1,319	1,670
Speakers expenses	805	-	805	1,160
Salaries	6,679	-	6,679	11,310
Recruitment costs	300	-	300	-
Outreach events	287	-	287	95
	13,205	75	13,280	17,933
	34,294	75	34,369	28,828

6 GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Legal and CIO formation costs	2,905	-	2,905	2,584
Independent examination	100	-	100	100
	3,005	-	3,005	2,684

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	343,641	-	343,641
Current liabilities	(975)	-	(975)
	<u>342,666</u>	<u>-</u>	<u>342,666</u>

8 ANALYSIS OF FUNDS

	Balance at 1 Apr 22	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 Mar 23
Unrestricted funds:					
General fund	342,402	37,563	37,299	(158,573)	184,093
Designated funds	-	-	-	158,573	158,573
Restricted funds:	-	75	75	-	-
Total funds:	<u>342,402</u>	<u>37,638</u>	<u>37,374</u>	<u>-</u>	<u>342,666</u>

Restricted funds represent donations received during the year for missional outreach and are to be spent on missional giving only.

Designated funds represent unrestricted funds that the trustees have agreed to set aside to be used to fund up to 5 years salary and associated on costs of a full time pastor for youth and families in accordance with their future plans.

9 TRUSTEES REMUNERATION

No trustee received any emoluments during the year.

CANNING ROAD EVANGELICAL CHURCH

England & Wales - Charity number 1195749

Accounts

Charity registration number: 1195749



**Canning Road
Evangelical Church**

CANNING ROAD EVANGELICAL CHURCH

a Charitable Incorporated Organisation

UNAUDITED FINANCIAL STATEMENTS AND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

CANNING ROAD EVANGELICAL CHURCH

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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Statement of financial position	7
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CANNING ROAD EVANGELICAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Registered charity name: Canning Road Evangelical Church

Trustees: Mr W D Ashcroft - retired 6 June 2022
Mr D R Geering
Mr M D Harding
Mr L R Milner
Mr D Styles

Chairperson: Mr D R Geering

Treasurer: Mrs L King

Charity registration number: 1195749

Charity Address: Canning Road Evangelical Church
Canning Road
Southport
PR9 7SS

Independent examiner: Mr W A Harrison
Apt 37 Brunlees Court
19-23 Cambridge Road
Southport
PR9 9DH

Banker: NatWest Bank
130 Lord Street
Southport
PR9 0AE

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees submit their annual report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2005 in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable incorporated organisation (CIO), incorporated on 8 September 2021 and governed by its constitution and associated statement of faith. On 1 June 2022 the property and assets of the previously unincorporated trusts were transferred to the new CIO and those trusts are now in the process of being formally wound up. All charity activity is now being undertaken through the CIO.

Recruitment and appointment of the trustees

The board seek to achieve a balance of skills and experience amongst the trustees, of which it must have a minimum of 3. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees as and when necessary. Potential trustees are members of the charity that both subscribe and adhere to, in belief and lifestyle, the statement of faith and are appointed by a resolution passed at a properly convened meeting of the members.

Trustee induction and training

The current board of trustees provide any new and/or potential trustee with a copy of the constitution and statement of faith along with the latest copy of the charity's annual report and financial statements. Any further training is assessed and provided as and when required by the existing trustees.

Ongoing training is provided by the board of trustees as and when the need arises.

Each trustee is appointed for a set term of a maximum of 3 years and put forward for re-election to the members when that term expires. There is no limit to the number of terms that a trustee may be re-appointed.

Risk management

The charity has undertaken a review of the major risks to which it is exposed and monitors this regularly. Full risk assessments have been undertaken for all activities of the charity and are reviewed on a regular basis. Insurance cover is reviewed annually by the trustees to ensure it is considered appropriate at all times. The trustees are presented with a financial update, usually on a monthly basis, to ensure that reserves are adequate and that proper financial planning can be undertaken.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity and believe they are in full compliance. The object of the charity is, for the public benefit, the advancement of the Christian faith in Southport, Merseyside and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide.

ACHIEVEMENTS AND PERFORMANCE

Review and summary of the year

Throughout the year the charity has continued to run Sunday church services for its members and the community. The charity has also run a foodbank on Monday afternoons in connection with Compassion Acts, to help the most needy in the local community. A childrens club, "Hero Academy" for ages 5 to 11 on Thursday evenings, term time has also been run for the local community children along with many other outreach activities that have taken place from time to time.

FINANCIAL REVIEW

Review and summary of the year

The results for the year and state of the charity's affairs at 31 March 2022 are set out in the financial statements on pages 6 to 11 showing income of £36,334 (2021: £36,755) and expenditure of £31,512 (2021: £24,515).

The charity recorded a surplus of £4,822 (2021: £12,240) for the year bringing the total funds to a surplus of £342,402 (2021: £337,580). The trustees are aware of the level of reserves held and will discuss the charitable use of such, maintaining awareness that there is a level of repair works needed on the property in the coming years.

Principal funding sources

The principal funding sources of the charity continue to be received from the members tithes and offerings throughout the year along with income from hiring the property to various local organisations whose activities are in keeping with the objects of the charity.

Reserves policy

The trustees have decided on a policy of holding a minimum of 6 months average costs in unrestricted reserves, which is around £15,000. The charity has free reserves well in excess of this at present but is considering the best use of the excess resources in the coming years.

In the year to 31 March 2022 the amount available in unrestricted reserves was £342,402 (2021 - £337,580). The trustees are continuing to expand on the charitable work that they undertake to help more in need in the local community which will continue to use the resources available to them.

CANNING ROAD EVANGELICAL CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2022

PLANS FOR FUTURE PERIODS

General plans

The charity will continue its current programme throughout the year and aims to increase the levels of help it can offer to the local community, physically, emotionally and spiritually as much as it is able to. It is also considering the appointment of a new minister to lead the church in due course.

Plans in response to risk review

The trustees continually monitor risk and implement policy as and when necessary to mitigate that risk as far as possible. All risk assessments have been prepared and are reviewed and updated on a regular basis as and when required.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 29 January 2023 and signed on its behalf by:



Mr D R Geering - Chairman of Trustees

CANNING ROAD EVANGELICAL CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANNING ROAD EVANGELICAL CHURCH

FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of Canning Road Evangelical Church ('the charity') for the year ended 31 March 2022, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr W A Harrison

Apt 37 Brunlees Court, 19-23 Cambridge Road
Southport, PR9 9DH

Dated: 29 January 2023

CANNING ROAD EVANGELICAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:	2	26,148	219	26,367	27,512
Activities to generate funds	3	5,449	-	5,449	3,702
Investment income	4	4,518	-	4,518	5,541
TOTAL INCOMING RESOURCES		36,115	219	36,334	36,755
RESOURCES EXPENDED					
Charitable activities	5	28,609	219	28,828	24,465
Governance costs	6	2,684	-	2,684	50
TOTAL RESOURCES EXPENDED		31,293	219	31,512	24,515
NET INCOMING RESOURCES FOR THE YEAR		4,822	-	4,822	12,240
Fund balances at 1 April 2021		337,580	-	337,580	325,340
Fund balances at 31 March 2022		342,402	-	342,402	337,580

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

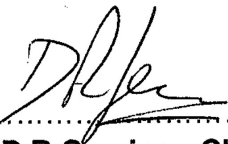
CANNING ROAD EVANGELICAL CHURCH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	Total funds 2022 £	Total funds 2021 £
CURRENT ASSETS			
Cash at bank and in hand		171,528	163,406
Green Pastures investments		165,000	165,000
Trade debtors		4,314	-
Gift aid debtor		4,433	9,224
		<u>345,275</u>	<u>337,630</u>
CURRENT LIABILITIES			
Trade creditors		87	-
Expenses owed		2,187	-
Accrued costs		599	50
		<u>2,873</u>	<u>50</u>
NET CURRENT ASSETS		<u>342,402</u>	<u>337,580</u>
FUNDS			
Restricted funds		-	-
Unrestricted funds	6	342,402	337,580
TOTAL FUNDS		<u>342,402</u>	<u>337,580</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2023, and are signed on behalf of the board by:



.....
Mr D R Geering - Chairman of Trustees

The notes on pages 8 to 11 form part of these financial statements.

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

a Basis of preparation

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b Fund accounting

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c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

e Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

f Limited by guarantee

The charity is a charitable incorporated organisation. The members of the charity are the congregational individuals that have signed the membership declaration and subscribe fully to the statement of faith. In the event of the charity being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

g Green Pastures investments

The charity has 3 separate investments totalling £165,000 held as unsecured loan stock with Green Pastures CBS Limited, a christian charity whose objects are to end homelessness. These are at fixed rates and mature in August 2023, September 2023 and October 2023 respectively.

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

2 VOLUNTARY INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and gifts:				
General donations (gift aid)	16,690	155	16,845	18,599
General donations (no gift aid)	5,063	25	5,088	4,263
Gift aid tax recoverable	4,395	39	4,434	4,650
	<u>26,148</u>	<u>219</u>	<u>26,367</u>	<u>27,512</u>

3 ACTIVITIES TO GENERATE FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other activities:				
Income from hire of property	5,449	-	5,449	407
Insurance claim	-	-	-	3,295
	<u>5,449</u>	<u>-</u>	<u>5,449</u>	<u>3,702</u>

4 INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from investments:				
Green Pastures interest	4,450	-	4,450	4,950
Bank interest	68	-	68	591
	<u>4,518</u>	<u>-</u>	<u>4,518</u>	<u>5,541</u>

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

5 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Property costs:				
Electricity and gas	977	-	977	1,863
Repair and maintenance	6,501	-	6,501	3,796
Water rates	213	-	213	199
Waste collection	50	-	50	50
Insurance	1,730	-	1,730	1,856
	<u>9,471</u>	<u>-</u>	<u>9,471</u>	<u>7,764</u>
Administration / support costs:				
Telephone and internet	372	-	372	432
Printing, postage and stationery	383	-	383	448
Subscriptions and licences	273	-	273	260
Sundry costs	396	-	396	396
	<u>1,424</u>	<u>-</u>	<u>1,424</u>	<u>1,536</u>
Charitable activity costs:				
Charitable giving	3,479	219	3,698	2,913
Youth work	1,670	-	1,670	175
Speakers expenses	1,160	-	1,160	195
Salaries	11,310	-	11,310	11,682
Outreach events	95	-	95	200
	<u>17,714</u>	<u>219</u>	<u>17,933</u>	<u>15,165</u>
	<u>28,609</u>	<u>219</u>	<u>28,828</u>	<u>24,465</u>

6 GOVERNANCE COSTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Legal and CIO formation costs	2,584	-	2,584	-
Independent examination	100	-	100	50
	<u>2,684</u>	<u>-</u>	<u>2,684</u>	<u>50</u>

CANNING ROAD EVANGELICAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	345,275	-	345,275
Current liabilities	(2,873)	-	(2,873)
	<u>342,402</u>	<u>-</u>	<u>342,402</u>

8 ANALYSIS OF FUNDS

	Balance at 1 Apr 21	Incoming Resources	Outgoing Resources	Balance at 31 Mar 22
Unrestricted funds:	337,580	36,115	31,293	342,402
Restricted funds:	-	219	219	-
Total funds:	<u>337,580</u>	<u>36,334</u>	<u>31,512</u>	<u>342,402</u>

Restricted funds represent donations received during the year for missional outreach and are to be spent on missional giving only.

9 TRUSTEES REMUNERATION

No trustee received any emoluments during the year.