



Financial Statements for the Year Ended 30th June 2024

Charities Act 1993 Registration No: 1195748



Financial Statements for the Year Ended 30th June 2024

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Report on the Financial Statements

I have audited the accompanying financial statement for Dudley Little Theatre, which comprise the balance sheet as at June 30th 2024, and the income statement and other explanatory notes.

Treasurer's Responsibility for the Financial Statements

The treasurer is responsible for the preparation and fair presentation of these financial statements in accordance with the Charity Commission's Guidelines. This responsibility includes selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion the financial statements give a true and fair view of the financial position of Dudley Little Theatre as of June 30 2024, and of its financial performance for the year in accordance with guidelines.

Signature



Date

21/08/24

Account at 30th June 2024

	2024	2023	2022
		£	£
<u>Income</u>			
Box Office & Pre-Sales	4,215.12	3,442.23	1,789.37
Ticketsource	4,416.38	1,839.50	1,842.00
Patrons	1,410.00	990.00	0.00
Programmes	340.10	293.00	133.00
Refreshments Income	1,823.41	1,134.89	599.56
Raffle	998.60	750.00	313.50
Members' Subs	1,304.58	763.75	1,082.50
Equipment Hire	0.00	0.00	0.00
Bank Interest Received	0.00	0.00	1.66
Advertising - Commercial Patrons	0.00	50.00	30.00
Donations	469.77	110.00	952.96
Workshops & Seminars	20.00	0.00	0.00
Netherton Fun Day	0.00	0.00	0.00
DVD Sales	0.00	0.00	5.00
Balancing factor	0.00	0.00	0.00
BARCLAYS ACCOUNT TRANSFERRED FUNDS	0.00	22,739.99	
CASH IN HAND	0.00	370.00	
	14,997.96	32,483.36	6,749.55
<u>Expenditure</u>			
Royalties	1,621.00	1,022.40	624.00
Scripts	296.72	181.33	131.89
Hire of VENUE	4,902.00	4,720.00	1,992.00
Staging & Props/Costume	427.31	209.49	364.11
Programmes	374.46	347.16	229.20
Advertising - Banners & Flyers	367.17	387.40	255.92
REFRESHMENTS/BAR - COST OF SALE	600.75	328.58	290.60
Equipment	0.00	18.20	76.63
Printing, Postage & Stationery	61.50	5.44	207.93
Insurance	754.11	670.06	193.15
Rent/storage	811.73	1,360.62	379.60
Bank Charges	60.80	63.60	0.00
Web Site	119.15	232.28	129.88
Phonographic Licence	105.98	95.74	25.48
Advertising-Season Cards & Direct Advertising	372.00	61.00	0.00
Depreciation of Equipment	0.00	0.00	0.00
Accountancy Charges	50.00	50.00	50.00
Other Expenses	1,259.80	413.40	313.39
Training	0.00	0.00	45.21
Script Hire & Annual Sub - DAW	0.00	0.00	0.00
	12,184.48	10,166.70	5,308.99
<u>Profit/Loss</u>	2,813.48	22,316.66	1,440.56
Total Audience - No's	1058	827	499

HSBC ACCOUNT

2023/24

Income

Box Office
Ticketsource
Patrons
Programmes
Refreshments Income
Raffle
Members Subs
Equipment Hire
Bank Interest Received
Advertising - Commercial Patrons
Donations
Workshops & Seminars
Netherton Fun Day
DVD SALES
Balancing factor

Total

ONE MAN, TWO GUYNORS		TIPTON CHOIR EVENT	SLEEPING BEAUTY	GASLIGHT	ABIGAIL'S PARTY	Sub-Total	Total
1,016.00		540.00	1,222.00	920.00	517.12	4,215.12	4,215.12
746.82		64.54	1,253.92	1,281.58	1,069.52	4,416.38	4,416.38
352.50			352.50	352.50	352.50	1,410.00	1,410.00
92.00			69.00	99.10	80.00	340.10	340.10
359.68		130.30	546.53	424.85	362.05	1,823.41	1,823.41
175.00		81.00	256.60	247.00	239.00	998.60	998.60
326.15			326.15	326.15	326.15	1,304.58	1,304.58
0.00			0.00	0.00	0.00	0.00	0.00
0.00			0.00	0.00	0.00	0.00	0.00
0.00			0.00	0.00	0.00	0.00	0.00
117.44			117.44	117.44	117.44	469.77	469.77
5.00			5.00	5.00	5.00	20.00	20.00
0.00			0.00	0.00	0.00	0.00	0.00
0.00			0.00	0.00	0.00	0.00	0.00
0.00			0.00	0.00	0.00	0.00	0.00

Expenditure

2023/24

Royalties
Scripts
Hire of VENUE
Staging & Props/Costume
Programmes
Advertising - Banners & Flyers
REFRESHMENTS/BAR - COST OF SALE
Equipment
Printing, Postage & Stationery
Insurance
Rent / storage
Bank Charges
Web Site
Phonographic Licence
Advertising-Season Cards
Depreciation of Equipment
Accountancy Charges
Other Expenses
Training
Script Hire & Annual Sub - DAW

Total

ONE MAN, TWO GUYNORS	TIPTON CHOIR EVENT	SLEEPING BEAUTY	GASLIGHT	ABIGAIL'S PARTY	Sub-Total	Total
480.00		325.00	408.00	408.00	1,621.00	1,621.00
170.84		0.00	125.88	0.00	296.72	296.72
1,282.00		1,232.00	1,340.00	1,048.00	4,902.00	4,902.00
127.29		128.00	92.37	79.65	427.31	427.31
95.04		126.72	79.20	73.50	374.46	374.46
0.00		111.80	125.78	129.59	367.17	367.17
103.32	25.55	175.39	122.11	174.38	600.75	600.75
0.00		0.00	0.00	0.00	0.00	0.00
15.36		15.36	15.36	15.36	61.50	61.50
188.53		188.53	188.53	188.52	754.11	754.11
202.93		202.93	202.93	202.94	811.73	811.73
15.20		15.20	15.20	15.20	60.80	60.80
29.79		29.79	29.79	29.78	119.15	119.15
26.50		26.50	26.50		105.98	105.98
93.00		93.00	93.00	93.00	372.00	372.00
0.00		0.00	0.00	0.00	0.00	0.00
0.00		12.50	12.50	12.50	50.00	50.00
12.50	302.27	239.38	239.38	239.39	1,259.80	1,259.80
239.38		0.00	0.00	0.00	0.00	0.00
0.00		0.00	0.00	0.00	0.00	0.00
3,081.70	327.82	2,922.12	3,116.55	2,736.29	12,184.48	12,184.48
108.89	488.02	1,227.02	657.07	332.49	2,813.48	2,813.48

Profit/Loss

Total Audience - No's

219

341

280

218

1,058

1,058

Dudley Little Theatre

Notes to the Accounts for the Year Ended 30th June 2023

1 Accounting Policies

Basis of Accounting:

These accounts have been prepared on an Accruals & Prepayments basis, and under the Historical Cost convention.

Tangible Fixed assets:

All categories of assets depreciate at rates of between 10% & 33.33% using the Straight Line method, at the discretion of the Trustees.

2 Tangible Fixed Assets

	£	Theatrical Equipment £
Cost		
@ 1st July 2016		£9,648.00
Additions 2016/2017		£0.00
@ 30th June 2017		<u>£9,648.00</u>
Depreciation		
@ 1st July 2016		£9,648.00
Dep'n on Assets b/f		£0.00
Dep'n on Assets purchased in the year		£0.00
@ 30Th June 2017		<u>£9,648.00</u>
Net Book Value		
@ 1st July 2016		<u>£0.00</u>
@ 30th June 2017		<u>£0.00</u>

3 Reserves

Profit & Loss A/c

	£
@ 1st July 2023	£22,316.66
Net Profit for the Year	2,813.48
@ 30th June 2024	<u>£25,130.14</u>

Dudley Little Theatre

Balance Sheet at 30th June 2024

2024 2024

Fixed Assets

Equipment - Net of Depreciation

Current Assets

Cash in Hand	(Used as a float for each performance for box office and bar. Kept with the treasurer. Reviewed and agreed to continue.)	370.00	
Current Account		22,772.89	23,142.89
Prepayments		1,987.25	1,987.25
			25,130.14

Creditors - amounts due within 1 year

Sundry Crs & Accruals/Reserves

Deferred Income - Donation

Net Current Assets **25,130.14**

Creditors - amounts falling due after 1 year

TOTAL ASSETS less CURRENT LIABILITIES **25,130.14**

FINANCED BY

Cumulative Reserves B/f	22,316.66	
<u>Net Profit/(Loss) Year to Date</u>	2,813.48	<u>25,130.14</u>

These Financial Statements were approved by the Trustees, and by members at the Annual General Meeting held on the 24th August 2024.

Signed on their behalf

(Chairperson) Sundry Dbtrs & Prepayments 2023/24

COMPANY	BACS DATE	Item	Inv. No	
MARLBOROUGH PRINT				
(SPLIT PAYMENT)	17/05/2024	THE HOUND POSTERS & FLYERS	2530	£103.60
NICK HERN	23/04/2024	THE HOUND - SCRIPTS	n/a	£86.31
CONCORD	23/04/2024	THE DRESSER - SCRIPTS	n/a	£124.87
CONCORD	23/04/2024	JAMES & THE GIANT PEACH - SCRIP	n/a	£124.88
NICK HERN	18/04/2024	THE HOUND OF THE BASKERVILLES	NH5197	£408.00
CONCORD	18/04/2024	JAMES & THE GIANT PEACH	561571	£420.00
CONCORD	18/04/2024	THE DRESSER	562506	£336.00
UNITED AGENTS LTD	07/04/2024	VICAR OF DIBLEY	SEE TERMS	£300.00
SAFESTORE	DD 30/05/24	STORAGE FOR July period	INV MH43478	83.59
				<u>£1,987.25</u>

Dudley Little Theatre

Treasurer's Report 2023/24

Accounting Procedure

- 1) All equipment, has been fully depreciated and in future all minor purchases under £500 will be charged fully to the years accounts. Above that value the Executive Committee will decide whether the item purchased should be subject to depreciation. Payments for items such as insurance have been charged in full to the annual accounts, rather than apportioning part of the cost to the next financial year depending on when the renewal date is.

Overview of the Financial Position

- 2) The HSBC bank account incurs a £5 a month charge and extra charges for paying in cash, cheques etc.
 - 3) Net profit for the year was **£2,813.48.**
 - 4) There was no donation from Geoff Hill for the second year. I will take it this has now stopped and I will not report on this unless the circumstances change.
 - 5) The current assets are £25,130.14 made up of cash £370, current account £22,772.89 and pre-payments for licences, scripts and advertising material £1,987.25.
 - 6) We no longer have a savings account (just a reminder).
 - 7) Tipton choir event - As we hosted the event we agreed we would split ticket sales on a 50% share - 61 tickets were sold. We kept any profit from refreshments and the raffle.
 - 8) We have seen a year on year increase in ticket sales and as a consequence increased sales in all other areas.
 - 9) We can see a positive move to using Ticketsource as a main method of selling tickets. Currently, we absorb the booking fee in with the cost of a ticket.
 - 10) We have not received any income from advertisements this year.
 - 11) DLT has continued to experienced an increase in membership contributions in comparison to last year.
 - 12) The raffle generated £998.60 clear profit. Thanks to peoples generous donations.
 - 13) Refreshments generated £1,222.66 profit after expenses.
- It is clear that both of the above income streams contribute greatly to the profitability and continuation of the society.
- 14) As we are now so restricted on the number of people in the audience (90) and each seat is worth £10 income our membership should consider coming to watch a dress rehearsal rather than a performance, unless they are working front of house or involved in the performance.
 - 15) Unfortunately, it is another year making a loss on programmes.
 - 16) We received £469.77 from donations raised by Rebecca giving up alcohol for 1 month!