

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
THE R & A RIVERDELL TRUST

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

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FOR THE YEAR ENDED 5 APRIL 2025

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THE R & A RIVERDELL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- The education of the general public including the promotion of the study and appreciation of agriculture, land management, ecology and conservation, and
- Advancement of the welfare and conservation of animals in crisis or distress and preventing cruelty and suffering to domestic or wild animals.

Significant activities

During the period the charity's main activity has been the identification of worthwhile good causes and the making of grants to said causes.

We are currently investigating the future opportunity to help fund projects nearer to our local area, by contacting local parish councils, to determine what funding we could offer.

Public benefit

The trustees have researched ways of maximising income so as to benefit good causes and have considered charities that may wish to be supported in future periods, with due regard for the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We continue to receive numerous applications for funding, and have been able to help a diverse range of charities, despite preferring our charity to support more rural or agricultural projects.

FINANCIAL REVIEW

Financial position

The charity's reserves generated sufficient income to meet the operating costs and grants made in period. The charity has however recognised a fall in the market value of its investment in the period of £20,995 resulting in an overall reduction in reserves in the period £6,892.

At the balance sheet date the charity held over £101,000 of cash at bank and liquid investments to provide liquidity for future grants and donations. The remainder of funds are held in an investment portfolio, which will provide an income return to support the charity and also ensure appropriate liquidity to meet grant making objectives.

Reserves policy

The trustees have examined the charity's need for reserves in the light of the main risk to the organisation, namely a fall in investment income. They are developing a policy whereby unrestricted funds should be able to generate an income to support grant making objectives,

THE R & A RIVERDELL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

New trustees are appointed by a meeting of the charity trustees and are appointed for an unspecified term.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195746

Principal address

Riverdell Farm

Dudwell Bridge

Burwash

Etchingham

East Sussex

TN19 7DX

Trustees

R H Seymour

P A Seymour

Independent Examiner

LMDB Accountants

Chartered Certified Accountants

Railview Lofts

19c Commercial Road

Eastbourne

East Sussex

BN21 3XE

Approved by order of the board of trustees on 9 January 2026 and signed on its behalf by:

R H Seymour - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE R & A RIVERDELL TRUST

Independent examiner's report to the trustees of The R & A Riverdell Trust

I report to the charity trustees on my examination of the accounts of The R & A Riverdell Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Murray FCCA

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
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East Sussex
BN21 3XE

16 January 2026

THE R & A RIVERDELL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	35,260	24,814
EXPENDITURE ON			
Raising funds	3	16,334	12,827
Charitable activities	4		
Grant making		4,823	8,901
Total		21,157	21,728
Net gains/(losses) on investments		(20,995)	138,344
NET INCOME/(EXPENDITURE)		(6,892)	141,430
RECONCILIATION OF FUNDS			
Total funds brought forward		1,437,955	1,296,525
TOTAL FUNDS CARRIED FORWARD		1,431,063	1,437,955

The notes form part of these financial statements

THE R & A RIVERDELL TRUST

BALANCE SHEET
5 APRIL 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
FIXED ASSETS			
Investments	8	1,429,673	1,436,743
CURRENT ASSETS			
Cash at bank		2,577	1,884
CREDITORS			
Amounts falling due within one year	9	(1,187)	(672)
NET CURRENT ASSETS		<u>1,390</u>	<u>1,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,431,063	1,437,955
NET ASSETS		<u>1,431,063</u>	<u>1,437,955</u>
FUNDS	10		
Unrestricted funds		<u>1,431,063</u>	<u>1,437,955</u>
TOTAL FUNDS		<u>1,431,063</u>	<u>1,437,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2026 and were signed on its behalf by:

R H Seymour - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of the accounts on a going concern basis

The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors and creditors are classified as basic financial instruments and are initially measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due. Cash and cash equivalents are classified as basic financial instruments and comprise cash at bank and short-term bank deposits with an original maturity of three months or less which are an integral part of the charity's cash management.

Financial liabilities issued by the company are classified in accordance with the substance of the contractual arrangements entered into and meet the definitions of a financial liability.

Financial assets are de-recognised when:

- the contractual rights to the cash flows from the financial asset expire or are settled; or
- the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset; or
- the charity despite having retained some but not all significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are de-recognised only when the obligation specified in the contract is discharged, cancelled or expires.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	31,134	22,636
Interest received on cash deposits	4,126	2,178
	<u>35,260</u>	<u>24,814</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

3. RAISING FUNDS

Investment management costs

2025

2024

£

£

Portfolio management

16,334

12,827

4. CHARITABLE ACTIVITIES COSTS

Grant
funding of
activitiesSupport
costs

Totals

£

£

£

Grant making

3,690

1,133

4,823

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Investment income

24,814

EXPENDITURE ON

Raising funds

12,827

Charitable activities

Grant making

8,901

Total

21,728

Net gains on investments

138,344

NET INCOME

141,430

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	1,296,525
 TOTAL FUNDS CARRIED FORWARD	 <u>1,437,955</u>

7. STAFF COSTS

There were no staff costs during the period.

8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6 April 2024	1,350,895	85,848	1,436,743
Additions	221,955	256,843	478,798
Disposals	(221,584)	(243,289)	(464,873)
Revaluations	(20,995)	-	(20,995)
	<u>1,330,271</u>	<u>99,402</u>	<u>1,429,673</u>
At 5 April 2025	1,330,271	99,402	1,429,673
NET BOOK VALUE			
At 5 April 2025	<u>1,330,271</u>	<u>99,402</u>	<u>1,429,673</u>
At 5 April 2024	<u>1,350,895</u>	<u>85,848</u>	<u>1,436,743</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2025	1,330,271	-	1,330,271
Cost	-	99,402	99,402
	<u>1,330,271</u>	<u>99,402</u>	<u>1,429,673</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>1,187</u>	<u>672</u>

10. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,437,955	(6,892)	1,431,063
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,437,955</u>	<u>(6,892)</u>	<u>1,431,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	35,260	(21,157)	(20,995)	(6,892)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>35,260</u>	<u>(21,157)</u>	<u>(20,995)</u>	<u>(6,892)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,296,525	141,430	1,437,955
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,296,525</u>	<u>141,430</u>	<u>1,437,955</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,814	(21,728)	138,344	141,430
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,814</u>	<u>(21,728)</u>	<u>138,344</u>	<u>141,430</u>

11. RELATED PARTY DISCLOSURES

During the period there were no related party transactions.