

Southwark Cathedral Development Trust
Charitable Incorporated Organisation

Report and financial statements
for the period ended 31 December 2022

Charity number 1195743
Company number CE026616

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Report of the Trustees for the period ended 31 December 2022

The Trustees submit their report and the financial statements for the period ended 31 December 2022.

The financial statements have been prepared on the basis of historic cost in accordance with the Charities Statement of Recommended Practice Accounting and Reporting by Charities, Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 1 January 2019 and the Charities Act 2011.

The CIO was registered on 7 September 2021 and this report and financial statements cover the period from that date to 31 December 2022. The Trustees of the Southwark Cathedral Development Trust intend to transfer the assets and liabilities of the Trust to the CIO in due course.

During the period, the CIO received a donation of £200 from the Trust. It did not engage in any other activity.

Charitable objects

The charitable objects of the CIO are:

- To advance the Christian religion for the public benefit, in particular but not exclusively by assisting in extending developing and maintaining the buildings, fabric, amenities and work of Southwark Cathedral: and
- For such other charitable purposes (according to the laws of England and Wales) as the charity trustees see fit from time to time.

Legal and administrative information

Full legal name and address:

Southwark Cathedral Development Trust Charitable Incorporated Organisation (CIO)

Southwark Cathedral Office

Montague Chambers

Montague Close

London

SE1 9DA

Telephone: 020 7367 6732

Contact email address: david.edgar@southwark.anglican.org

Charity number: 1195743

Company number: CE026616

Trustees:

Jennifer Anne Page CBE (appointed 8 September 2021)

The Very Reverend Andrew Nunn (appointed 8 September 2021; retired 30 August 2023)

Philip Sturrock MBE (appointed 8 September 2021)

The Venerable Dr Jane Steen, Archdeacon of Southwark (appointed 8 September

2021; resigned 31 December 2021)
Canon Michael Rawson (appointed 1 June 2023)
Reverend Lotwina Farodoye (appointed 1 June 2023)
Richard Cornwell (appointed 1 June 2023)
The Venerable Jonathan Sedgwick (appointed 1 June 2023)

Correspondent and Treasurer:

Dr David Edgar

Bankers:

CAF Bank
25 King's Hill Avenue
West Malling
Kent
ME19 4JQ

Signed on behalf of the Trustees:

Canon Michael Rawson, chair

30 October 2023

Southwark Cathedral Development Trust CIO

Statement of Financial Activities for the period ended 31 December 2022

	Unrestricted and total funds £
Income from:	
Donations	200
Total income	<u>200</u>
Expenditure on:	
Other expenditure	41
	<u>41</u>
Net income	<u>159</u>

Balance Sheet as at 31 December 2022

	£
Current assets	
Cash at bank	<u>159</u>
Net assets	<u>159</u>
Funds	
Unrestricted fund	<u>159</u>

These accounts were approved by the Trustees on 30 October 2023.

Canon Michael Rawson, chair

Southwark Cathedral Development Trust CIO

Notes to the Financial Statements

Accounting policies

1. Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with the Charities Statement of Recommended Practice Accounting and Reporting by Charities, Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 1 January 2019 and the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP not to prepare a statement of cash flows.

2. Incoming resources

These are included in the Statement of Financial Activities when:

- The Trust becomes entitled to the resources
- The Trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

3. Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Employees

4. The CIO does not employ any staff.

Transactions with Trustees

5. None of the Trustees (or any person connected with them) received any remuneration or benefits from the charity during the period.