
CELEBRATE TRUST
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

CELEBRATE TRUST
(A Company Limited by Guarantee)

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CELEBRATE TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 JANUARY 2022**

Trustees Timothy Richard Stevens, Chair (appointed 12 January 2021)
Peter John Vince, Treasurer (appointed 12 January 2021)
Susan Christina Elderfield, Trustee (appointed 12 January 2021)
Andrew David Fava, Trustee (appointed 12 January 2021)
Richard Andrew Kennedy, Trustee (appointed 12 January 2021)
Pauline Lucy Sayer, Trustee (appointed 12 January 2021)

Company registered number 13127899

Charity registered number 1195730

Registered office Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

Accountants GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 JANUARY 2022

The Trustees present their annual report together with the financial statements of the Celebrate Trust for the period 12 January 2021 to 31 January 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Our Charity, CELEBRATE Trust, is a Catholic ministry that aims to inspire, equip and connect people of all ages to live an authentic Christian life in the power of the Holy Spirit, in support of the family, to form the next generation and encourage local community.

We believe that living life in the Holy Spirit has a powerful impact on families, local communities, society, and the nations, and that this call, proclaimed by the Church, is ever more urgent. CELEBRATE is a Catholic ministry, open to all members of the body of Christ.

Through our national UK network, we train leaders, run events, host activities and produce resources to provide faith support for families, individuals and groups.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2022

Achievements and performance

a. Review of activities

Our main objectives for the year, within the limitations of the Covid pandemic, were to help our families flourish by receiving formation and teaching, and to bring alive our baptismal promises and live our lives in the power of the Holy Spirit. Furthermore, we continued to look for opportunities to connect and partner with people, communities and organisations from all parts of the Body of Christ; all the while maintaining our focus on being missionary disciples, encouraging people to invest in their parishes and local area.

The activities we carried out to meet these objectives included:

1. CELEBRATE@home: creation of a library of online resources for parents, parishes and schools to utilise for the formation and equipping of their faith.
2. Parenting for Faith: a weekly online course for parents, encouraging local links while providing teaching and formational support during the pandemic.
3. Called & Gifted: a programme to enable the CELEBRATE community to identify and focus on their charisms as well as consider how they might be offered to support CELEBRATE and to promote the renewal of the Church.
4. Joel's Bar: online week event held for the 16-25 age group for the evangelisation and formation of our young people.
5. Strategic Review: a large organisational in-depth review to gather opinion and ideas to feed future planning and aspirations as a new charity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves are required to allow for any funding gaps that may arise because of different timing of income and expenditure across the financial period, to cover unpredicted future expenditure and to allow for possible emergency expenses. CELEBRATE Trustees aim to always retain at least three months in unrestricted reserves. Reserves are monitored closely by Trustees and the reserves policy is reviewed annually.

Structure, governance and management

a. Constitution

Celebrate Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

CELEBRATE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

1. Big Church Festival 2022: a national ecumenical worship event where CELEBRATE will gather as a large group to encourage families and community building.
2. Regional events: local parish-focussed events in Southampton, Dorset and East Anglia enabling and encouraging regional outreach to refresh existing relationships and encourage new ones.
3. Regional Networking Event: a post-pandemic weekend to refresh relationships across regions and share future plans as a new charity.
4. CELEBRATE@home: ongoing creation and publication of online family activity packs.
5. CELEBRATE Prayer Stations: created for the 10th World Meeting of Families as an interactive prayer resource for parishes and schools.
6. CELEBRATE residential event: consideration of how this might be accomplished in the post Covid landscape.
7. Joel's Bar: a residential young people's event to be held at Eastertime.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

CELEBRATE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 October 2022 and signed on their behalf by:

Timothy Richard Stevens
(Chair of Trustees)

CELEBRATE TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 JANUARY 2022

Independent Examiner's Report to the Trustees of Celebrate Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the period ended 31 January 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 11 October 2022

Graham Hole

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

CELEBRATE TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 JANUARY 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Income from:				
Donations and legacies	3	12,000	102,240	114,240
Investments	4	-	1	1
Total income		12,000	102,241	114,241
Expenditure on:				
Raising funds	5	-	8,075	8,075
Charitable activities	6	1,032	60,868	61,900
Total expenditure		1,032	68,943	69,975
Net movement in funds		10,968	33,298	44,266
Reconciliation of funds:				
Net movement in funds		10,968	33,298	44,266
Total funds carried forward		10,968	33,298	44,266

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 9 to 16 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 13127899

BALANCE SHEET
AS AT 31 JANUARY 2022

	Note	2022 £
Current assets		
Cash at bank and in hand		44,901
		<u>44,901</u>
Creditors: amounts falling due within one year	10	(636)
		<u> </u>
Net current assets		44,265
		<u> </u>
Total assets less current liabilities		44,265
		<u> </u>
Total net assets		44,265
		<u> </u>
Charity funds		
Restricted funds	12	10,968
Unrestricted funds	12	33,297
		<u> </u>
Total funds		44,265
		<u> </u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 October 2022 and signed on their behalf by:

Timothy Richard Stevens
(Chair of Trustees)

The notes on pages 9 to 16 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

1. General information

Celebrate Trust is a private company, limited by guarantee, domiciled in England and Wales, registration number 13127899. The registered charity number is 1195730. The registered office of the charitable company is Marine House, 151 Western Road, Haywards Heath, West Sussex, United Kingdom, RH16 3LH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Celebrate Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations			
Community account funds	-	28,027	28,027
Subtotal detailed disclosure	-	28,027	28,027
Donations	-	72,213	72,213
Grants	12,000	2,000	14,000
Subtotal	12,000	74,213	86,213
Total 2022	12,000	102,240	114,240

Community account funds donation relates to funds held at regional level for the same purposes as Celebrate Trust and prior to the set up of this charitable company. The funds have been donated to Celebrate Trust.

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	1	1

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022**

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Consultancy costs	8,075	8,075

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Formation and teaching that brings life to Baptism in the Holy Spirit through events	1,032	60,868	61,900

7. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £
Formation and teaching that brings life to Baptism in the Holy Spirit through events	61,900	61,900

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
IT software and consumables	579	579
Design costs	350	350
Printing, postage and stationery	741	741
Travel and subsistence	844	844
Seminars and conferences	415	415
General expenses	108	108
Room hire	1,559	1,559
Storage costs	3,129	3,129
Subscriptions	705	705
Formation, development and communication	46,643	46,643
Training	5,228	5,228
Accountancy	636	636
Bookkeeping	963	963
	<hr/> 61,900 <hr/>	<hr/> 61,900 <hr/>

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

8. Independent examiner's remuneration

	2022
	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	600
Fees payable to the Company's independent examiner in respect of:	
All other services not included above	36
	=====

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 January 2022, no Trustee expenses have been incurred.

10. Creditors: Amounts falling due within one year

	2022
	£
Accruals	636
	=====

11. Financial instruments

	2022
	£
Financial assets	
Financial assets measured at amortised cost	44,901
	=====
	2022
	£
Financial liabilities	
Financial liabilities measured at amortised cost	(636)
	=====

Financial assets measured at amortised cost comprise cash at bank and in hand.

Financial liabilities measured at amortised cost comprise accruals.

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

12. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 January 2022 £
Unrestricted funds			
General Funds	102,240	(68,943)	33,297
	<hr/>	<hr/>	<hr/>
Restricted funds			
Lay Children and Family Lead costs	12,000	(1,032)	10,968
	<hr/>	<hr/>	<hr/>
Total of funds	114,240	(69,975)	44,265
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Aim and use of restricted funds

Lay Children and Family Lead costs restricted fund was set up in the current year with a grant from Assumption Legacy Fund.

CELEBRATE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022**

13. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 January 2022 £
General funds	102,240	(68,943)	33,297
Restricted funds	12,000	(1,032)	10,968
	<u>114,240</u>	<u>(69,975)</u>	<u>44,265</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	10,968	33,933	44,901
Creditors due within one year	-	(636)	(636)
Total	<u>10,968</u>	<u>33,297</u>	<u>44,265</u>