

CELEBRATE TRUST

England & Wales · Charity number 1195730

Details

Status Registered

Legal form Charitable company

Company number [13127899](#)

Registered 2021-09-06

Register [View on the Charity Commission register](#)

Contact

Address Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

Phone 02392755547

Email info@celebratetrust.org

Website www.celebrateconference.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN CONFORMITY WITH THE TEACHINGS OF THE CATHOLIC CHURCH, MAINLY BUT NOT EXCLUSIVELY BY: · ESTABLISHING MINISTRIES AND EVENTS; · PROVIDING EDUCATION IN THE AREA OF FORMATION OF THE CHRISTIAN FAITH; · PROMOTING UNITY WITHIN THE CHRISTIAN FAITH; AND · PROMOTING THE OUTREACH OF THE CHRISTIAN FAITH INCLUDING THROUGH WORK FOR THE RELIEF OF HARDSHIP BY PROVIDING FUNDS, GOODS OR SERVICES.

Activities: CELEBRATE is a Catholic ministry, open to all members of the body of Christ, that aims to inspire, equip and connect people of all ages to live an authentic Christian life in the power of the Holy Spirit, in support of the family, to form the next generation and encourage local community. We train leaders, run events, host activities and produce resources that provide faith support nationally.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£168,633	£161,999	-	-
2024-01-31	£138,436	£117,715	-	-
2023-01-31	£98,249	£108,920	-	-
2022-01-31	£114,241	£69,975	-	-

Trustees

Name	Role	Appointed
Ian Michael Leslie Yardley	Chair	2024-01-22
Dr Sarita de Kretser		2023-09-25
Lucy Sayer		2021-01-12
Richard Andrew Kennedy		2021-01-12

CELEBRATE TRUST

England & Wales - Charity number 1195730

Accounts

CELEBRATE TRUST
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

CELEBRATE TRUST
(A Company Limited by Guarantee)

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CELEBRATE TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2025**

Trustees	Peter John Vince, Trustee Richard Andrew Kennedy, Trustee Pauline Lucy Sayer, Trustee Dr Sarita de Kretser, Trustee Ian Yardley, Interim Chair of Trustees
Company registered number	13127899
Charity registered number	1195730
Registered office	Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
Accountants	GMBC LLP Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their annual report together with the financial statements of the Celebrate Trust for the 1 February 2024 to 31 January 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Our Charity, Celebrate Trust, is a Catholic ministry that aims to inspire, equip and connect people of all ages to live an authentic Christian life in the power of the Holy Spirit, in support of the family, to form the next generation and encourage local community.

We believe that living life in the Holy Spirit has a powerful impact on families, local communities, society, and the nations, and that this call, proclaimed by the Church, is ever more urgent. Celebrate is a Catholic ministry, open to all members of the body of Christ.

Through our national UK network, we train leaders, run events, host activities and produce resources to provide faith support for families, individuals and groups.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025

Achievements and performance

a. Review of activities

Our main objectives for the year were to help families and young adults to flourish by receiving formation and teaching, and to bring alive our baptismal promises and live our lives in the power of the Holy Spirit. Furthermore, we continued to look for opportunities to connect and partner with people, communities and organisations from all parts of the Body of Christ; all the while maintaining our focus on being missionary disciples, encouraging people to invest in their parishes and local area.

The activities we carried out to meet these objectives included:

1. Celebrate@home: producing an ongoing library of online family activity packs for parents, parishes and schools for the formation and equipping of faith.
2. 2024 National Celebrate Family weekend for families, young adults, parishes, and local groups incorporating teaching, community, and intergenerational ministry.
3. Celebrate@Church: launched a new resource, Bible Celebrations, specifically for parish use to encourage community and to evangelise those on the fringes.
4. Joel's Bar: ran a new parish event entitled Immerse, and a group within the National Celebrate weekend for the 16-28 age group for the evangelisation and formation of young adults. Training and development of a young volunteer team.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves are required to allow for any funding gaps that may arise because of different timing of income and expenditure across the financial period, to cover unpredicted future expenditure and to allow for possible emergency expenses. Celebrate Trustees aim to always retain at least three months in unrestricted reserves. Reserves are monitored closely by Trustees and the reserves policy is reviewed annually.

Structure, governance and management

a. Constitution

Celebrate Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025

Structure, governance and management (continued)

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Plans for future periods

1. Celebrate festival 2025, a five-day residential event for families, young adults, parishes, and local groups incorporating teaching, community, and intergenerational ministry.
2. Joel's Bar residential week retreat for 18- 28 years to extend our reach to support more young adults in faith.
3. Celebrate@home: ongoing creation and publication of further online family activity packs and prayer resources. Extending resources to support families with additional needs.
4. Faith Parenting: Development of further online events to equip and support parents and carers in the teaching of children and teenagers.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025

Approved by order of the members of the board of Trustees on
their behalf by:

and signed on

Ian Yardley

Ian Yardley
(Interim Chair of Trustees)

CELEBRATE TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2025

Independent Examiner's Report to the Trustees of Celebrate Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Graham Hole

Dated:

Graham Hole

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

CELEBRATE TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	60,105	40,345	100,450	105,070
Other trading activities	4	-	68,032	68,032	33,232
Investments	5	-	151	151	134
Total income		60,105	108,528	168,633	138,436
Expenditure on:					
Charitable activities	6	69,623	92,376	161,999	117,715
Total expenditure		69,623	92,376	161,999	117,715
Net movement in funds		(9,518)	16,152	6,634	20,721
Reconciliation of funds:					
Total funds brought forward		11,768	42,548	54,316	33,595
Net movement in funds		(9,518)	16,152	6,634	20,721
Total funds carried forward		2,250	58,700	60,950	54,316

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 13127899

BALANCE SHEET
AS AT 31 JANUARY 2025

	Note	2025 £	2024 £
Current assets			
Debtors	10	5,298	3,031
Cash at bank and in hand		58,028	52,761
		63,326	55,792
Creditors: amounts falling due within one year	11	(2,376)	(1,476)
Net current assets		60,950	54,316
Total assets less current liabilities		60,950	54,316
Total net assets		60,950	54,316
Charity funds			
Restricted funds	13	2,250	11,768
Unrestricted funds	13	58,700	42,548
Total funds		60,950	54,316

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28/08/2025 and signed on their behalf by:

Ian Yardley
Ian Yardley (Aug 28, 2025 16:46:16 GMT+1)

Ian Yardley
 (Interim Chair of Trustees)

The notes on pages 9 to 19 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

1. General information

Celebrate Trust is a private company, limited by guarantee, domiciled in England and Wales, registration number 13127899. The registered charity number is 1195730. The registered office of the charitable company is Marine House, 151 Western Road, Haywards Heath, West Sussex, United Kingdom, RH16 3LH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Celebrate Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	4,105	39,345	43,450	56,770
Grants	56,000	1,000	57,000	48,300
Total 2025	<u>60,105</u>	<u>40,345</u>	<u>100,450</u>	<u>105,070</u>
<i>Total 2024</i>	<u>46,800</u>	<u>58,270</u>	<u>105,070</u>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

4. Income from charitable activities

Income from charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Tickets and other income Joel's Bar	68,032	68,032	33,132
Advertising income	-	-	100
Total 2025	<u>68,032</u>	<u>68,032</u>	<u>33,232</u>
<i>Total 2024</i>	<u>33,232</u>	<u>33,232</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank interest	151	151	134
<i>Total 2024</i>	<u>134</u>	<u>134</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Formation and teaching that brings life to Baptism in the Holy Spirit through events	69,623	92,376	161,999	117,715
Other	-	-	-	1
Total 2024	<u>53,274</u>	<u>64,442</u>	<u>117,716</u>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Formation and teaching that brings life to Baptism in the Holy Spirit through events	136,680	25,319	161,999	117,715
<i>Total 2024</i>	<u>100,939</u>	<u>16,776</u>	<u>117,715</u>	

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Joel's Bar annual event	68,875	68,875	40,019
Big Church Festival event	3,894	3,894	8,432
Other seminars and events including National Networking and Pop-Up Afternoons	-	-	1,543
Residential retreat event donation	639	639	2,785
Staff costs	44,879	44,879	48,160
Celebrate Joy event	18,393	18,393	-
Total 2025	<u>136,680</u>	<u>136,680</u>	<u>100,939</u>
<i>Total 2024</i>	<u>100,939</u>	<u>100,939</u>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
IT software and consumables	2,095	2,095	704
Design costs	641	641	808
Printing, postage and stationery	1,120	1,120	733
Travel and subsistence	3,271	3,271	4,334
General expenses	81	81	207
Safeguarding costs	1,253	1,253	1,253
Room hire	4,963	4,963	249
Storage costs	3,827	3,827	3,383
Subscriptions	746	746	646
Training	2,305	2,305	69
Accountancy	900	900	1,080
Bookkeeping	-	-	192
Advertising and promotion	1,732	1,732	861
Insurance	2,385	2,385	2,257
Total 2025	<u>25,319</u>	<u>25,319</u>	<u>16,776</u>
<i>Total 2024</i>	<u>16,776</u>	<u>16,776</u>	

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

8. Independent examiner's remuneration

	2025	<i>2024</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	870	<i>840</i>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 January 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

10. Debtors

	2025	<i>2024</i>
	£	£
Due within one year		
Prepayments and accrued income	5,298	<i>3,031</i>
	5,298	<i>3,031</i>

11. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	£
Accruals	2,376	<i>1,476</i>

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

12. Financial instruments

	2025	<i>2024</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	58,028	<i>52,761</i>
	<u>58,028</u>	<u>52,761</u>
	2025	<i>2024</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(2,376)	<i>(1,476)</i>
	<u>(2,376)</u>	<u>(1,476)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand.

Financial liabilities measured at amortised cost comprise accruals.

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
Unrestricted funds				
General Funds - all funds	42,548	108,528	(92,376)	58,700
Restricted funds				
Lay Children and Family Lead costs	10,200	16,000	(23,950)	2,250
Sponsorship and resources for Big Church Festival event	1,568	-	(1,568)	-
Joel's Bar annual event running costs	-	24,105	(24,105)	-
National Lead costs	-	20,000	(20,000)	-
	11,768	60,105	(69,623)	2,250
Total of funds	54,316	168,633	(161,999)	60,950

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 February 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 January 2024 £</i>
Unrestricted funds				
General Funds - all funds	15,353	91,636	(64,441)	42,548
Restricted funds				
Lay Children and Family Lead costs	13,242	14,300	(17,342)	10,200
Sponsorship and resources for Big Church Festival event	-	10,000	(8,432)	1,568
Joel's Bar event safety deposit	5,000	-	(5,000)	-
Joel's Bar annual event running costs	-	22,500	(22,500)	-
	<u>18,242</u>	<u>46,800</u>	<u>(53,274)</u>	<u>11,768</u>
Total of funds	<u><u>33,595</u></u>	<u><u>138,436</u></u>	<u><u>(117,715)</u></u>	<u><u>54,316</u></u>

Aim and use of restricted funds

The Lay Children and Family Lead costs restricted fund was set up in the prior year with a grant from the Assumption Legacy Fund. A further donation was received in the current year. The expenditure incurred relates to the Lay Children and Family Lead amounts paid.

Sponsorship and resources for the Big Church Festival event fund was set up with a grant received from the Bible Society. The costs incurred during the year relate to the 2024 event.

The National Lead costs restricted fund is set up during the year with a grant received from Sister of the Holy Cross. The expenditure incurred relates to the salary of the National Lead paid.

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	2,250	61,076	63,326
Creditors due within one year	-	(2,376)	(2,376)
Total	<u>2,250</u>	<u>58,700</u>	<u>60,950</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	11,768	44,024	55,792
Creditors due within one year	-	(1,476)	(1,476)
Total	<u>11,768</u>	<u>42,548</u>	<u>54,316</u>

CELEBRATE TRUST 2025 Accounts

Final Audit Report

2025-08-28

Created:	2025-08-21
By:	Graham Hole (graham@gmbc.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIG8TI6RaJ6_F0jgGwGKFMgzZE1nt7_cE

"CELEBRATE TRUST 2025 Accounts" History

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CELEBRATE TRUST

England & Wales - Charity number 1195730

Accounts

CELEBRATE TRUST
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

CELEBRATE TRUST
(A Company Limited by Guarantee)

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CELEBRATE TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2024**

Trustees Peter John Vince, Chair
Susan Christina Elderfield, Trustee (resigned 25 January 2024)
Richard Andrew Kennedy, Trustee
Pauline Lucy Sayer, Trustee
Timothy Richard Stevens, Trustee (resigned 28 February 2023)
Dr Sarita de Kretser, Trustee (appointed 25 September 2023)
Ian Michael Leslie Yardley, Trustee (appointed 22 January 2024)

Company registered number 13127899

Charity registered number 1195730

Registered office Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

Accountants GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees present their annual report together with the financial statements of the Celebrate Trust for the 1 February 2023 to 31 January 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Our Charity, CELEBRATE Trust, is a Catholic ministry that aims to inspire, equip and connect people of all ages to live an authentic Christian life in the power of the Holy Spirit, in support of the family, to form the next generation and encourage local community.

We believe that living life in the Holy Spirit has a powerful impact on families, local communities, society, and the nations, and that this call, proclaimed by the Church, is ever more urgent. CELEBRATE is a Catholic ministry, open to all members of the body of Christ.

Through our national UK network, we train leaders, run events, host activities and produce resources to provide faith support for families, individuals and groups.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Achievements and performance

a. Review of activities

Our main objectives for the year were to help families and young adults to flourish by receiving formation and teaching, and to bring alive our baptismal promises and live our lives in the power of the Holy Spirit. Furthermore, we continued to look for opportunities to connect and partner with people, communities and organisations from all parts of the Body of Christ; all the while maintaining our focus on being missionary disciples, encouraging people to invest in their parishes and local area.

The activities we carried out to meet these objectives included:

1. CELEBRATE@home: producing a library of online family activity packs for parents, parishes and schools for the formation and equipping of faith.
2. Parenting for Faith: online courses for parents and carers of babies and toddlers and children.
3. Parish Prayer Stations: creative ideas designed for families, parishes, and groups to create an interactive prayer journey.
4. CELEBRATE goes to Big Church Festival: hosting a large community gathering of 950 people within this ecumenical worship event.
5. Joel's Bar: week-long residential event held for the 16-28 age group for the evangelisation and formation of young adults.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves are required to allow for any funding gaps that may arise because of different timing of income and expenditure across the financial period, to cover unpredicted future expenditure and to allow for possible emergency expenses. CELEBRATE Trustees aim to always retain at least three months in unrestricted reserves. Reserves are monitored closely by Trustees and the reserves policy is reviewed annually.

Structure, governance and management

a. Constitution

Celebrate Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Structure, governance and management (continued)

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Plans for future periods

1. 2024 National CELEBRATE Family weekend for families, young adults, parishes, and local groups incorporating teaching, community, and intergenerational ministry
2. CELEBRATE Bible Celebrations: launching a new resource to facilitate local parish bible celebration events encouraging community and an understanding of creative ways to explore the Gospel.
4. CELEBRATE@home: ongoing creation and publication of further online family activity packs and prayer resources.
5. Faith Parenting: Development of further online events to equip and support parents and carers in the teaching of children and teenagers.
6. Joel's Bar parish event to extend our reach to support more young adults in faith. .
group to encourage families and community building.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
their behalf by:

and signed on

Peter John Vince
(Chair of Trustees)

CELEBRATE TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

Independent Examiner's Report to the Trustees of Celebrate Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Graham Hole

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

CELEBRATE TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	46,800	58,270	105,070	77,876
Other trading activities	4	-	33,232	33,232	20,360
Investments	5	-	134	134	13
Total income		46,800	91,636	138,436	98,249
Expenditure on:					
Charitable activities	6	53,274	64,441	117,714	108,920
Other unallocated		-	-	(1)	-
Total expenditure		53,274	64,441	117,715	108,920
Net movement in funds		(6,474)	27,195	20,721	(10,671)
Reconciliation of funds:					
Total funds brought forward		18,242	15,353	33,595	44,266
Net movement in funds		(6,474)	27,195	20,721	(10,671)
Total funds carried forward		11,768	42,548	54,316	33,595

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 13127899

BALANCE SHEET
AS AT 31 JANUARY 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	3,031	3,560
Cash at bank and in hand		52,761	41,771
		55,792	45,331
Creditors: amounts falling due within one year	11	(1,476)	(11,736)
Net current assets		54,316	33,595
Total assets less current liabilities		54,316	33,595
Total net assets		54,316	33,595
Charity funds			
Restricted funds	13	11,768	18,242
Unrestricted funds	13	42,548	15,353
Total funds		54,316	33,595

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf by:

Peter John Vince
 (Chair of Trustees)

The notes on pages 9 to 19 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

1. General information

Celebrate Trust is a private company, limited by guarantee, domiciled in England and Wales, registration number 13127899. The registered charity number is 1195730. The registered office of the charitable company is Marine House, 151 Western Road, Haywards Heath, West Sussex, United Kingdom, RH16 3LH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Celebrate Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations				
Community account funds	-	-	-	20
Subtotal detailed disclosure	-	-	-	20
Donations	12,500	44,270	56,770	48,356
Grants	34,300	14,000	48,300	29,500
Subtotal	46,800	58,270	105,070	77,856
Total 2024	46,800	58,270	105,070	77,876
<i>Total 2023</i>	28,924	48,952	77,876	

Community account funds donation relates to funds held at regional level for the same purposes as Celebrate Trust and prior to the set up of this charitable company. The funds have been donated to Celebrate Trust.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

4. Income from charitable activities

Income from charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Tickets and other income Joel's Bar	33,132	33,132	20,160
Advertising income	100	100	200
Total 2024	<u>33,232</u>	<u>33,232</u>	<u>20,360</u>
<i>Total 2023</i>	<u>20,360</u>	<u>20,360</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank interest	134	134	13
<i>Total 2023</i>	<u>13</u>	<u>13</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Formation and teaching that brings life to Baptism in the Holy Spirit through events	53,274	64,441	117,715	108,920
Other	-	-	(1)	-
Total 2024	<u>53,274</u>	<u>64,441</u>	<u>117,715</u>	<u>108,920</u>
<i>Total 2023</i>	<u>21,650</u>	<u>87,270</u>	<u>108,920</u>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Formation and teaching that brings life to Baptism in the Holy Spirit through events	100,939	16,775	117,714	<i>108,920</i>
<i>Total 2023</i>	<i>97,983</i>	<i>10,937</i>	<i>108,920</i>	

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Joel's Bar annual event	40,019	40,019	<i>31,215</i>
Big Church Festival event	8,432	8,432	<i>7,396</i>
Other seminars and events including National Networking and Pop-Up Afternoons	1,543	1,543	<i>3,626</i>
Residential retreat event donation	2,785	2,785	<i>1,950</i>
Staff costs	48,160	48,160	<i>53,796</i>
Total 2024	100,939	100,939	<i>97,983</i>
<i>Total 2023</i>	<i>97,983</i>	<i>97,983</i>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
IT software and consumables	704	704	86
Design costs	808	808	-
Printing, postage and stationery	733	733	113
Travel and subsistence	4,333	4,333	-
General expenses	207	207	564
Safeguarding costs	1,253	1,253	1,194
Room hire	249	249	900
Storage costs	3,383	3,383	1,676
Subscriptions	646	646	739
Training	69	69	-
Accountancy	1,080	1,080	600
Bookkeeping	192	192	2,791
Advertising and promotion	861	861	100
Insurance	2,257	2,257	2,174
Total 2024	<u>16,775</u>	<u>16,775</u>	<u>10,937</u>
<i>Total 2023</i>	<u>10,937</u>	<u>10,937</u>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

8. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	840	<i>600</i>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 January 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

10. Debtors

	2024	<i>2023</i>
	£	£
Due within one year		
Prepayments and accrued income	3,031	<i>3,560</i>
	3,031	<i>3,560</i>

11. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
Accruals	1,476	<i>11,736</i>

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

12. Financial instruments

	2024	<i>2023</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	52,761	<i>41,771</i>
	<u><u>52,761</u></u>	<u><u>41,771</u></u>
	2024	<i>2023</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(1,476)	<i>(1,236)</i>
	<u><u>(1,476)</u></u>	<u><u>(1,236)</u></u>

Financial assets measured at amortised cost comprise cash at bank and in hand.

Financial liabilities measured at amortised cost comprise accruals.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 February 2023 £	Income £	Expenditure £	Balance at 31 January 2024 £
Unrestricted funds				
General Funds - all funds	15,353	91,636	(64,441)	42,548
Restricted funds				
Lay Children and Family Lead costs	13,242	14,300	(17,342)	10,200
Sponsorship and resources for Big Church Festival event	-	10,000	(8,432)	1,568
Joel's Bar event safety deposit	5,000	-	(5,000)	-
Joel's Bar annual event running costs	-	22,500	(22,500)	-
	<u>18,242</u>	<u>46,800</u>	<u>(53,274)</u>	<u>11,768</u>
Total of funds	<u><u>33,595</u></u>	<u><u>138,436</u></u>	<u><u>(117,715)</u></u>	<u><u>54,316</u></u>

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 February 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 January 2023 £</i>
Unrestricted funds				
General Funds	33,298	69,325	(87,270)	15,353
Restricted funds				
Lay Children and Family Lead costs	10,968	12,500	(10,226)	13,242
Sponsorship and resources for Big Church Festival event	-	10,000	(10,000)	-
Joel's Bar event safety deposit	-	5,000	-	5,000
Joel's Bar annual event running costs	-	1,424	(1,424)	-
	<u>10,968</u>	<u>28,924</u>	<u>(21,650)</u>	<u>18,242</u>
Total of funds	<u><u>44,266</u></u>	<u><u>98,249</u></u>	<u><u>(108,920)</u></u>	<u><u>33,595</u></u>

Aim and use of restricted funds

Lay Children and Family Lead costs restricted fund was set up in the prior year with a grant from Assumption Legacy Fund. A further donation was received in the current year. The expenditure incurred relates to the Lay Children and Family Lead amounts paid.

Sponsorship and resources for Big Church Festival event fund was set up with a grant received from the Bible Society. The costs incurred during the year relate to the 2023 event.

Joel's Bar event safety deposit fund was set up in 2022 and is for use against the Joel's Bar annual venue refundable safety deposit.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	11,768	44,024	55,792
Creditors due within one year	-	(1,476)	(1,476)
Total	<u>11,768</u>	<u>42,548</u>	<u>54,316</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	18,242	27,089	45,331
Creditors due within one year	-	(11,736)	(11,736)
Total	<u>18,242</u>	<u>15,353</u>	<u>33,595</u>

CELEBRATE TRUST

England & Wales - Charity number 1195730

Accounts

CELEBRATE TRUST
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

CELEBRATE TRUST
(A Company Limited by Guarantee)

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CELEBRATE TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2023**

Trustees	Peter John Vince, Chair Susan Christina Elderfield, Trustee Andrew David Fava, Trustee (resigned 22 April 2022) Richard Andrew Kennedy, Trustee Pauline Lucy Sayer, Trustee Timothy Richard Stevens, Trustee (resigned 28 February 2023)
Company registered number	13127899
Charity registered number	1195730
Registered office	Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
Accountants	GMBC LLP Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees present their annual report together with the financial statements of the Celebrate Trust for the 1 February 2022 to 31 January 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Our Charity, CELEBRATE Trust, is a Catholic ministry that aims to inspire, equip and connect people of all ages to live an authentic Christian life in the power of the Holy Spirit, in support of the family, to form the next generation and encourage local community.

We believe that living life in the Holy Spirit has a powerful impact on families, local communities, society, and the nations, and that this call, proclaimed by the Church, is ever more urgent. CELEBRATE is a Catholic ministry, open to all members of the body of Christ.

Through our national UK network, we train leaders, run events, host activities and produce resources to provide faith support for families, individuals and groups.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance

a. Review of activities

Our main objectives for the year were to help families and young adults to flourish by receiving formation and teaching, and to bring alive our baptismal promises and live our lives in the power of the Holy Spirit. Furthermore, we continued to look for opportunities to connect and partner with people, communities and organisations from all parts of the Body of Christ; all the while maintaining our focus on being missionary disciples, encouraging people to invest in their parishes and local area.

The activities we carried out to meet these objectives included:

1. CELEBRATE@home: producing a library of online family activity packs for parents, parishes and schools for the formation and equipping of faith.
2. Parenting for Faith: online course for parents, encouraging local links while providing teaching and formational support during the pandemic.
3. CELEBRATE Prayer Stations: created for the 10th Catholic World Meeting of Families as an interactive prayer resource for parishes and schools.
4. CELEBRATE goes to Big Church Festival: hosting a large community gathering of 950 people within this ecumenical worship event.
5. Joel's Bar: week-long residential event held for the 16-28 age group for the evangelisation and formation of young adults.
6. CELEBRATE Regional Family Pop Up Afternoons - Supported local events where families gathered for an afternoon of creative prayer, teaching and social time aimed to build faith and community.
7. National Networking Event: to refresh relationships across regions and share future plans as a new charity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves are required to allow for any funding gaps that may arise because of different timing of income and expenditure across the financial period, to cover unpredicted future expenditure and to allow for possible emergency expenses. CELEBRATE Trustees aim to always retain at least three months in unrestricted reserves. Reserves are monitored closely by Trustees and the reserves policy is reviewed annually.

Structure, governance and management

a. Constitution

Celebrate Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

1. Big Church Festival 2023: a national ecumenical worship event where CELEBRATE will gather as a large group to encourage families and community building.
2. The God who CELEBRATES: piloting a new resource to facilitate local parish bible celebration events encouraging community and an understanding of creative ways to explore the Gospel.
4. CELEBRATE@home: ongoing creation and publication of online family activity packs and prayer resources (Grace cube/ Summer Psalm Walk)
5. Faith Parenting: National online course for parents and carers of babies and toddlers. Development of further online events to equip and support the teaching of children and teenagers.
6. CELEBRATE National event: a new teaching and worship weekend event for all ages to gather, be inspired and exhorted for personal mission.
7. To recruit a Joel's Bar Lead to develop this flourishing young adult ministry.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 October 2023 and signed on their behalf by:

Peter John Vince
(Chair of Trustees)

CELEBRATE TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2023

Independent Examiner's Report to the Trustees of Celebrate Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 12 October 2023

Graham Hole

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

CELEBRATE TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	28,924	48,952	77,876	114,240
Other trading activities	4	-	20,360	20,360	-
Investments	5	-	13	13	1
Total income		28,924	69,325	98,249	114,241
Expenditure on:					
Raising funds	6	-	-	-	8,075
Charitable activities	7	21,650	87,270	108,920	61,900
Total expenditure		21,650	87,270	108,920	69,975
Net movement in funds		7,274	(17,945)	(10,671)	44,266
Reconciliation of funds:					
Total funds brought forward		10,968	33,298	44,266	-
Net movement in funds		7,274	(17,945)	(10,671)	44,266
Total funds carried forward		18,242	15,353	33,595	44,266

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 13127899

BALANCE SHEET
AS AT 31 JANUARY 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	3,560	-
Cash at bank and in hand		41,771	44,902
		<u>45,331</u>	<u>44,902</u>
Creditors: amounts falling due within one year	12	(11,736)	(636)
Net current assets		33,595	44,266
Total assets less current liabilities		33,595	44,266
Total net assets		33,595	44,266
Charity funds			
Restricted funds	14	18,242	10,968
Unrestricted funds	14	15,353	33,298
Total funds		33,595	44,266

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 October 2023 and signed on their behalf by:

Peter John Vince
(Chair of Trustees)

The notes on pages 9 to 20 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. General information

Celebrate Trust is a private company, limited by guarantee, domiciled in England and Wales, registration number 13127899. The registered charity number is 1195730. The registered office of the charitable company is Marine House, 151 Western Road, Haywards Heath, West Sussex, United Kingdom, RH16 3LH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Celebrate Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations				
Community account funds	-	20	20	<i>28,027</i>
Subtotal detailed disclosure	-	20	20	<i>28,027</i>
Donations	6,424	41,932	48,356	<i>72,213</i>
Grants	22,500	7,000	29,500	<i>14,000</i>
Subtotal	28,924	48,932	77,856	<i>86,213</i>
Total 2023	28,924	48,952	77,876	<i>114,240</i>
<i>Total 2022</i>	<i>12,000</i>	<i>102,240</i>	<i>114,240</i>	

Community account funds donation relates to funds held at regional level for the same purposes as Celebrate Trust and prior to the set up of this charitable company. The funds have been donated to Celebrate Trust.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

4. Income from charitable activities

Income from charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Tickets and other income Joel's Bar	20,160	20,160	-
Advertising income	200	200	-
Total 2023	<u>20,360</u>	<u>20,360</u>	<u>-</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank interest	13	13	1
<i>Total 2022</i>	<u>1</u>	<u>1</u>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Consultancy costs	-	-	<i>8,075</i>
<i>Total 2022</i>	<i>8,075</i>	<i>8,075</i>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Formation and teaching that brings life to Baptism in the Holy Spirit through events	21,650	87,270	108,920	<i>61,900</i>
<i>Total 2022</i>	<i>1,032</i>	<i>60,868</i>	<i>61,900</i>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Formation and teaching that brings life to Baptism in the Holy Spirit through events	97,983	10,937	108,920	61,900
<i>Total 2022</i>	<u>47,903</u>	<u>13,997</u>	<u>61,900</u>	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Joel's Bar annual event	31,215	31,215	-
Big Church Festival event	7,396	7,396	-
Other seminars and events including National Networking and Pop-Up Afternoons	3,626	3,626	1,259
Residential retreat event donation	1,950	1,950	-
Staff costs	53,796	53,796	46,644
Total 2023	<u>97,983</u>	<u>97,983</u>	<u>47,903</u>
<i>Total 2022</i>	<u>47,903</u>	<u>47,903</u>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
IT software and consumables	86	86	579
Design costs	-	-	350
Printing, postage and stationery	113	113	741
General expenses	564	564	107
Safeguarding costs	1,194	1,194	-
Room hire	900	900	1,559
Storage costs	1,676	1,676	3,129
Subscriptions	739	739	705
Training	-	-	5,228
Accountancy	600	600	636
Bookkeeping	2,791	2,791	963
Advertising and promotion	100	100	-
Insurance	2,174	2,174	-
Total 2023	<u>10,937</u>	<u>10,937</u>	<u>13,997</u>
<i>Total 2022</i>	<u>13,997</u>	<u>13,997</u>	

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

9. Independent examiner's remuneration

	2023	<i>2022</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	600	<i>600</i>
Fees payable to the Company's independent examiner in respect of: All other services not included above	-	<i>36</i>
	=====	<i>=====</i>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 January 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

11. Debtors

	2023	<i>2022</i>
	£	£
Due within one year		
Prepayments and accrued income	3,560	<i>-</i>
	=====	<i>=====</i>
	3,560	<i>-</i>
	=====	<i>=====</i>

12. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Accruals	11,736	<i>636</i>
	=====	<i>=====</i>

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

13. Financial instruments

	2023	<i>2022</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	41,771	<i>44,901</i>
	<u><u>41,771</u></u>	<u><u>44,901</u></u>
	2023	<i>2022</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(1,236)	<i>(635)</i>
	<u><u>(1,236)</u></u>	<u><u>(635)</u></u>

Financial assets measured at amortised cost comprise cash at bank and in hand.

Financial liabilities measured at amortised cost comprise accruals.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
Unrestricted funds				
General Funds	33,298	69,325	(87,270)	15,353
Restricted funds				
Lay Children and Family Lead costs	10,968	12,500	(10,226)	13,242
Sponsorship and resources for Big Church Festival event	-	10,000	(10,000)	-
Joel's Bar event safety deposit	-	5,000	-	5,000
Joel's Bar annual event running costs	-	1,424	(1,424)	-
	10,968	28,924	(21,650)	18,242
Total of funds	44,266	98,249	(108,920)	33,595

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 January 2022 £</i>
Unrestricted funds				
General Funds	-	102,240	(68,942)	33,298
Restricted funds				
Lay Children and Family Lead costs	-	12,000	(1,032)	10,968
Sponsorship and resources for Big Church Festival event	-	-	-	-
Joel's Bar event safety deposit	-	-	-	-
Joel's Bar annual event running costs	-	-	-	-
	-	12,000	(1,032)	10,968
Total of funds	-	114,240	(69,974)	44,266

Aim and use of restricted funds

Lay Children and Family Lead costs restricted fund was set up in the prior year with a grant from Assumption Legacy Fund. A further donation was received in the current year. The expenditure incurred relates to the Lay Children and Family Lead amounts paid.

Sponsorship and resources for Big Church Festival event fund was set up with a grant received from the Bible Society. The costs incurred during the year relate to the 2022 event.

Joel's Bar event safety deposit fund was set up in the current year and is for use against the Joel's Bar annual venue refundable safety deposit.

Joel's Bar annual event running costs fund was set up with donations from St John's Wood Parish and St Peter's Parish. The expenditure incurred in the year relates to costs associated with the 2022 event.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	18,242	27,089	45,331
Creditors due within one year	-	(11,736)	(11,736)
Total	<u>18,242</u>	<u>15,353</u>	<u>33,595</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	10,968	33,933	44,901
Creditors due within one year	-	(636)	(636)
Total	<u>10,968</u>	<u>33,297</u>	<u>44,265</u>

CELEBRATE TRUST

England & Wales - Charity number 1195730

Accounts

CELEBRATE TRUST
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

CELEBRATE TRUST
(A Company Limited by Guarantee)

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CELEBRATE TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 JANUARY 2022**

Trustees Timothy Richard Stevens, Chair (appointed 12 January 2021)
Peter John Vince, Treasurer (appointed 12 January 2021)
Susan Christina Elderfield, Trustee (appointed 12 January 2021)
Andrew David Fava, Trustee (appointed 12 January 2021)
Richard Andrew Kennedy, Trustee (appointed 12 January 2021)
Pauline Lucy Sayer, Trustee (appointed 12 January 2021)

Company registered number 13127899

Charity registered number 1195730

Registered office Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

Accountants GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 JANUARY 2022

The Trustees present their annual report together with the financial statements of the Celebrate Trust for the period 12 January 2021 to 31 January 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Our Charity, CELEBRATE Trust, is a Catholic ministry that aims to inspire, equip and connect people of all ages to live an authentic Christian life in the power of the Holy Spirit, in support of the family, to form the next generation and encourage local community.

We believe that living life in the Holy Spirit has a powerful impact on families, local communities, society, and the nations, and that this call, proclaimed by the Church, is ever more urgent. CELEBRATE is a Catholic ministry, open to all members of the body of Christ.

Through our national UK network, we train leaders, run events, host activities and produce resources to provide faith support for families, individuals and groups.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2022

Achievements and performance

a. Review of activities

Our main objectives for the year, within the limitations of the Covid pandemic, were to help our families flourish by receiving formation and teaching, and to bring alive our baptismal promises and live our lives in the power of the Holy Spirit. Furthermore, we continued to look for opportunities to connect and partner with people, communities and organisations from all parts of the Body of Christ; all the while maintaining our focus on being missionary disciples, encouraging people to invest in their parishes and local area.

The activities we carried out to meet these objectives included:

1. CELEBRATE@home: creation of a library of online resources for parents, parishes and schools to utilise for the formation and equipping of their faith.
2. Parenting for Faith: a weekly online course for parents, encouraging local links while providing teaching and formational support during the pandemic.
3. Called & Gifted: a programme to enable the CELEBRATE community to identify and focus on their charisms as well as consider how they might be offered to support CELEBRATE and to promote the renewal of the Church.
4. Joel's Bar: online week event held for the 16-25 age group for the evangelisation and formation of our young people.
5. Strategic Review: a large organisational in-depth review to gather opinion and ideas to feed future planning and aspirations as a new charity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted reserves are required to allow for any funding gaps that may arise because of different timing of income and expenditure across the financial period, to cover unpredicted future expenditure and to allow for possible emergency expenses. CELEBRATE Trustees aim to always retain at least three months in unrestricted reserves. Reserves are monitored closely by Trustees and the reserves policy is reviewed annually.

Structure, governance and management

a. Constitution

Celebrate Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

1. Big Church Festival 2022: a national ecumenical worship event where CELEBRATE will gather as a large group to encourage families and community building.
2. Regional events: local parish-focussed events in Southampton, Dorset and East Anglia enabling and encouraging regional outreach to refresh existing relationships and encourage new ones.
3. Regional Networking Event: a post-pandemic weekend to refresh relationships across regions and share future plans as a new charity.
4. CELEBRATE@home: ongoing creation and publication of online family activity packs.
5. CELEBRATE Prayer Stations: created for the 10th World Meeting of Families as an interactive prayer resource for parishes and schools.
6. CELEBRATE residential event: consideration of how this might be accomplished in the post Covid landscape.
7. Joel's Bar: a residential young people's event to be held at Eastertime.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

CELEBRATE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 October 2022 and signed on their behalf by:

Timothy Richard Stevens
(Chair of Trustees)

CELEBRATE TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 JANUARY 2022

Independent Examiner's Report to the Trustees of Celebrate Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the period ended 31 January 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 11 October 2022

Graham Hole

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

CELEBRATE TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 JANUARY 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Income from:				
Donations and legacies	3	12,000	102,240	114,240
Investments	4	-	1	1
Total income		<u>12,000</u>	<u>102,241</u>	<u>114,241</u>
Expenditure on:				
Raising funds	5	-	8,075	8,075
Charitable activities	6	1,032	60,868	61,900
Total expenditure		<u>1,032</u>	<u>68,943</u>	<u>69,975</u>
Net movement in funds		<u>10,968</u>	<u>33,298</u>	<u>44,266</u>
Reconciliation of funds:				
Net movement in funds		10,968	33,298	44,266
Total funds carried forward		<u>10,968</u>	<u>33,298</u>	<u>44,266</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 9 to 16 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 13127899

BALANCE SHEET
AS AT 31 JANUARY 2022

	Note	2022 £
Current assets		
Cash at bank and in hand		44,901
		<u>44,901</u>
Creditors: amounts falling due within one year	10	(636)
		<u>44,265</u>
Net current assets		<u>44,265</u>
Total assets less current liabilities		<u>44,265</u>
Total net assets		<u><u>44,265</u></u>
Charity funds		
Restricted funds	12	10,968
Unrestricted funds	12	33,297
		<u>44,265</u>
Total funds		<u><u>44,265</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 October 2022 and signed on their behalf by:

Timothy Richard Stevens
(Chair of Trustees)

The notes on pages 9 to 16 form part of these financial statements.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

1. General information

Celebrate Trust is a private company, limited by guarantee, domiciled in England and Wales, registration number 13127899. The registered charity number is 1195730. The registered office of the charitable company is Marine House, 151 Western Road, Haywards Heath, West Sussex, United Kingdom, RH16 3LH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Celebrate Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations			
Community account funds	-	28,027	28,027
Subtotal detailed disclosure	-	28,027	28,027
Donations	-	72,213	72,213
Grants	12,000	2,000	14,000
Subtotal	12,000	74,213	86,213
Total 2022	12,000	102,240	114,240

Community account funds donation relates to funds held at regional level for the same purposes as Celebrate Trust and prior to the set up of this charitable company. The funds have been donated to Celebrate Trust.

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	1	1

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Consultancy costs	8,075	8,075
	8,075	8,075

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Formation and teaching that brings life to Baptism in the Holy Spirit through events	1,032	60,868	61,900
	1,032	60,868	61,900

7. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £
Formation and teaching that brings life to Baptism in the Holy Spirit through events	61,900	61,900
	61,900	61,900

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
IT software and consumables	579	579
Design costs	350	350
Printing, postage and stationery	741	741
Travel and subsistence	844	844
Seminars and conferences	415	415
General expenses	108	108
Room hire	1,559	1,559
Storage costs	3,129	3,129
Subscriptions	705	705
Formation, development and communication	46,643	46,643
Training	5,228	5,228
Accountancy	636	636
Bookkeeping	963	963
	<hr/> 61,900 <hr/>	<hr/> 61,900 <hr/>

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

8. Independent examiner's remuneration

	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	600
Fees payable to the Company's independent examiner in respect of: All other services not included above	<u>36</u>

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 January 2022, no Trustee expenses have been incurred.

10. Creditors: Amounts falling due within one year

	2022 £
Accruals	<u>636</u>

11. Financial instruments

	2022 £
Financial assets	
Financial assets measured at amortised cost	<u>44,901</u>
	2022 £
Financial liabilities	
Financial liabilities measured at amortised cost	<u>(636)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand.

Financial liabilities measured at amortised cost comprise accruals.

CELEBRATE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

12. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 January 2022 £
Unrestricted funds			
General Funds	102,240	(68,943)	33,297
	<u>102,240</u>	<u>(68,943)</u>	<u>33,297</u>
Restricted funds			
Lay Children and Family Lead costs	12,000	(1,032)	10,968
	<u>12,000</u>	<u>(1,032)</u>	<u>10,968</u>
Total of funds	<u>114,240</u>	<u>(69,975)</u>	<u>44,265</u>

Aim and use of restricted funds

Lay Children and Family Lead costs restricted fund was set up in the current year with a grant from Assumption Legacy Fund.

CELEBRATE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

13. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 January 2022 £
General funds	102,240	(68,943)	33,297
Restricted funds	12,000	(1,032)	10,968
	<u>114,240</u>	<u>(69,975)</u>	<u>44,265</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	10,968	33,933	44,901
Creditors due within one year	-	(636)	(636)
Total	<u>10,968</u>	<u>33,297</u>	<u>44,265</u>