

Charity Registration No. 1195729

Company Registration No. 12746123 (England and Wales)

**BNJC**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

# BNJC

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	R F Comer
	M P Davids
	N R Isaac
Charity number	1195729
Company number	12746123
Principal address	Maria House 35 Millers Road Brighton BN1 5NP England
Independent Examiner	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom

---

	<b>Page</b>
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

---

**TRUSTEES REPORT**

***FOR THE YEAR ENDED 30 JUNE 2022***

---

The Trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

The charity's objects are to benefit the residents of Brighton and Hove and the surrounding neighbourhood, in particular but not exclusively those residents who profess the Jewish faith.

This includes the provision of early years education through the providing nursery facilities. The relief of unemployment or financial hardship through the provision of education, training and co-working spaces to enable individuals to generate a sustainable income and be self-sufficient.

The policies adopted are in furtherance of these objectives, and there has been no change in these during the Year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

For the period ended 30 June 2022, the charity had net income of £160,492 (2021: net income of £35,075) which resulted in reserves at the year end of £195,367 (2021: £35,075).

**Structure, governance and management**

The charity is a private company limited by guarantee, Incorporated under the Companies Act 2006 with a registration number 12746123. It is also Registered with the Charity Commission 1195729.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R F Comer

M P Davids

N R Isaac

Trustees are appointed for a three year term, and at the end of each term they shall retire from office, but are eligible for re-appointment.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## **BNJC**

### **TRUSTEES REPORT (CONTINUED)**

#### ***FOR THE YEAR ENDED 30 JUNE 2022***

---

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 11 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The organisational structure consists of a CEO supported by two staff members.

The Trustees report was approved by the Board of Trustees.

*Natasha Isaac*  
.....

**N R Isaac**

Trustee 01 Jun 2023

Dated: .....

# BNJC

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BNJC

---

I report to the Trustees on my examination of the financial statements of BNJC (the charity) for the year ended 30 June 2022.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*HW Fisher LLP*

HW Fisher LLP

Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

01 Jun 2023

Dated: .....

## BNJC

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT *FOR THE YEAR ENDED 30 JUNE 2022*

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 as restated £
<b><u>Income from:</u></b>			
Donations and legacies	2	301,350	100,107
<b><u>Expenditure on:</u></b>			
Charitable activities	3	140,858	65,032
<b>Net income for the year/ Net movement in funds</b>		160,492	35,075
Fund balances at 1 July 2021		35,075	-
<b>Fund balances at 30 June 2022</b>		195,567	35,075

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BNJC

## BALANCE SHEET

AS AT 30 JUNE 2022

		2022	2021	
	Notes	£	as restated £	£
<b>Fixed assets</b>				
Investments	8			-
<b>Current assets</b>				
Debtors	9	65,668	10,503	
Cash at bank and in hand		152,697	35,259	
		218,365	45,762	
<b>Creditors: amounts falling due within one year</b>	10	(22,889)	(10,687)	
Net current assets				35,075
<b>Total assets less current liabilities</b>				35,075
<b>Income funds</b>				
Unrestricted funds				35,075
		195,567		35,075

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

01 Jun 2023

The financial statements were approved by the Trustees on .....

*Natasha Isaac*  
.....

**N R Isaac**  
**Trustee**

**Company Registration No. 12746123**



**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2022**

---

**1 Accounting policies****Charity information**

BNJC is a registered charity. The registered office is Maria House, 35 Millers Road, Brighton, BN1 5NP, England, London. Details of Trustees are mentioned on page 1. The principal activity of the Charity is to fundraise to support cultural education, operation of arts facilities, fitness facilities and other amusement and recreation activities.

**1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**1.5 Expenditure**

Resources expended are recognised in the period to which they relate.

Direct charitable expenditure comprises all the expenditure relating to the activities carried out to achieve the charitable objectives.

Support costs represent costs that cannot be directly attributed to activities. These costs have been allocated across the charitable activities on the basis of grant expenditure.

Governance includes the costs of compliance with constitutional and statutory requirements and has been allocated across the charitable activities in the same proportions as support costs.

Wages and salaries have also been allocated across the charitable activities on the basis of time.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

**1 Accounting policies (Continued)****1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**1.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.11 Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

**2 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2022	2021 as restated
	£	£
Donations and gifts	301,350	100,107

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 30 JUNE 2022

## 3 Charitable activities

	2022	2021
	£	as restated £
Share of support costs (see note 5)	125,963	55,085
Share of governance costs (see note 5)	14,895	9,947
	<u>140,858</u>	<u>65,032</u>

## 4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	as restated £
Staff costs	80,731	-	80,731	50,986	-	50,986
Computer running costs	4,486	-	4,486	662	-	662
Health Insurance	1,520	-	1,520	368	-	368
Travel expenses	4,037	-	4,037	484	-	484
Consultancy	-	-	-	2,000	-	2,000
Bank charges	419	-	419	94	-	94
Memberships	30	-	30	10	-	10
Printing and postage	587	-	587	6	-	6
Advertising	34,074	-	34,074	475	-	475
Sundry expenses	79	-	79	-	-	-
Accountancy	-	5,535	5,535	-	5,535	5,535
Legal and professional	-	9,360	9,360	-	4,412	4,412
	<u>125,963</u>	<u>14,895</u>	<u>140,858</u>	<u>55,085</u>	<u>9,947</u>	<u>65,032</u>
Analysed between						
Charitable activities	<u>125,963</u>	<u>14,895</u>	<u>140,858</u>	<u>55,085</u>	<u>9,947</u>	<u>65,032</u>

Governance costs includes payments to the independent examiner fee of £5,535 (2021: £5,535).

## 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# BNJC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

### 7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	2
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
		<b>as restated</b>
	£	£
Wages and salaries	71,522	47,042
Social security costs	2,821	215
Other pension costs	5,674	3,729
	80,017	50,986

### 8 Fixed asset investments

	Other investments	
<b>Cost or valuation</b>		
At 1 July 2021		-
Additions		91
At 30 June 2022		91
<b>Carrying amount</b>		
At 30 June 2022		91
At 30 June 2021		-
	<b>2022</b>	<b>2021</b>
	£	£
Other investments comprise:		
Investments in subsidiaries	91	-

# BNJC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 9 Debtors

	2022	2021
		as restated
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	348
Amounts owed by subsidiary undertakings	28,905	9,000
Prepayments and accrued income	36,763	1,155
	<u>65,668</u>	<u>10,503</u>

#### 10 Creditors: amounts falling due within one year

	2022	2021
		as restated
	£	£
Other taxation and social security	1,145	1,838
Trade creditors	4,362	286
Amounts owed to subsidiary undertakings	1	-
Other creditors	6,311	3,028
Accruals and deferred income	11,070	5,535
	<u>22,889</u>	<u>10,687</u>

#### 11 Related party transactions

During the year, BNJC received donations of £300,000 (2021: £100,000) from Bloom Foundation which is controlled by Marc Sugarman, a trustee in both the entities.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 30 JUNE 2022

## 12 Prior period adjustment

## Changes to the balance sheet

Balances as restated:	At 30 June 2021		As restated
	As previously reported	Adjustment	
	£	£	£
<b>Current assets</b>	-	-	-
Debtors due within one year	-	10,503	10,503
Bank and cash	-	35,259	35,259
<b>Creditors due within one year</b>			
Taxation	-	(1,838)	(1,838)
Other creditors	-	(8,849)	(8,849)
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets</b>	<u>-</u>	<u>35,075</u>	<u>35,075</u>
<b>Capital funds</b>			
Income funds			
Unrestricted funds	-	35,075	35,075
	<u>-</u>	<u>35,075</u>	<u>35,075</u>
<b>Total equity</b>	<u>-</u>	<u>35,075</u>	<u>35,075</u>

## Changes to the profit and loss account

Net movement in funds as restated:	Period ended 30 June 2021		As restated
	As previously reported	Adjustment	
	£	£	£
Donations and legacies	-	100,107	100,107
Charitable activities	-	65,032	65,032
	<u>-</u>	<u>165,139</u>	<u>165,139</u>
<b>Net movement in funds</b>	<u>-</u>	<u>35,075</u>	<u>35,075</u>



**Issuer** HW Fisher

**Document generated** Thu, 1st Jun 2023 11:07:18 BST

**Document fingerprint** d8b8f30e0c4549908dbb067afe9ac77e

#### Parties involved with this document

Document processed	Party + Fingerprint
Thu, 1st Jun 2023 15:09:57 BST	Natasha Isaac - Signer (07e2b5ee29de0537532a61b380ac6bbd)
Thu, 1st Jun 2023 15:44:39 BST	Simon Mott-Cowan - Signer (4b2b1b2029cbbbeaac08a63be469f9a63)
Thu, 1st Jun 2023 15:44:39 BST	Ralph Baker - Copied In (05ff10df114227389f807bc21737dd1d)
Thu, 1st Jun 2023 15:44:39 BST	Marc Sugarman - Copied In (8caf43fe521e242f9e8611707b52e789)

#### Audit history log

Date	Action
Thu, 1st Jun 2023 15:44:43 BST	Simon Mott-Cowan viewed the envelope. (217.207.100.70)
Thu, 1st Jun 2023 15:44:42 BST	Document emailed to marc.sugarman@starlizard.com (13.40.151.123)
Thu, 1st Jun 2023 15:44:41 BST	Document emailed to ralph.baker@bnjc.co.uk (18.134.143.173)
Thu, 1st Jun 2023 15:44:39 BST	Document emailed to ralph.baker@bnjc.co.uk (3.8.193.6)
Thu, 1st Jun 2023 15:44:39 BST	The envelope has been signed by all parties. (217.207.100.70)
Thu, 1st Jun 2023 15:44:39 BST	Sent a copy of the envelope to Marc Sugarman (marc.sugarman@starlizard.com). (217.207.100.70)
Thu, 1st Jun 2023 15:44:39 BST	Sent a copy of the envelope to Ralph Baker (ralph.baker@bnjc.co.uk). (217.207.100.70)
Thu, 1st Jun 2023 15:44:39 BST	Simon Mott-Cowan signed the envelope. (217.207.100.70)
Thu, 1st Jun 2023 15:44:29 BST	Simon Mott-Cowan viewed the envelope. (217.207.100.70)
Thu, 1st Jun 2023 15:15:12 BST	Natasha Isaac opened the document email. (146.75.174.12)
Thu, 1st Jun 2023 15:09:59 BST	Natasha Isaac viewed the envelope. (5.148.88.236)
Thu, 1st Jun 2023 15:09:58 BST	Document emailed to smcowan@hwfisher.co.uk (13.40.9.103)
Thu, 1st Jun 2023 15:09:57 BST	Sent the envelope to Simon Mott-Cowan (smcowan@hwfisher.co.uk) for signing. (5.148.88.236)
Thu, 1st Jun 2023 15:09:57 BST	Natasha Isaac signed the envelope. (5.148.88.236)
Thu, 1st Jun 2023 14:56:56 BST	Natasha Isaac viewed the envelope. (5.148.88.236)

Thu, 1st Jun 2023 11:42:59 BST	Document emailed to natasha.isaac@1cor.com (18.170.37.131)
Thu, 1st Jun 2023 11:42:59 BST	Sent the envelope to Natasha Isaac (natasha.isaac@1cor.com) for signing (217.207.100.70)
Thu, 1st Jun 2023 11:39:08 BST	Marc Sugarman has been assigned to this envelope (217.207.100.70)
Thu, 1st Jun 2023 11:39:08 BST	Ralph Baker has been assigned to this envelope (217.207.100.70)
Thu, 1st Jun 2023 11:39:08 BST	Simon Mott-Cowan has been assigned to this envelope (217.207.100.70)
Thu, 1st Jun 2023 11:39:08 BST	Natasha Isaac has been assigned to this envelope (217.207.100.70)
Thu, 1st Jun 2023 11:38:29 BST	Document generated with fingerprint c763e133503afdbbae4097eaca39af77 (217.207.100.70)
Thu, 1st Jun 2023 11:38:27 BST	Document generated with fingerprint d8b8f30e0c4549908dbb067afe9ac77e (217.207.100.70)
Thu, 1st Jun 2023 11:07:19 BST	Envelope generated by Shafayat Khan (217.207.100.70)