

Bolton Wyresdale Amateur Football and Sports Club

Charity Registration Number :1195715

Company Registration No: 13462562

Trustees' Annual Report and Financial Statements

For the year ended 30<sup>th</sup> June 2024

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## Administrative Information

### Trustees/Directors:

Stanley Crawford (Chairman)	Appointed 17 <sup>th</sup> June 2021
Aamar Ahmed	Appointed 17 <sup>th</sup> June 2021
Richard McKenna	Appointed 17 <sup>th</sup> June 2021
Stephen Wilson	Appointed 17 <sup>th</sup> June 2021

### Registered Charity and Company Address:

31, Knightswood  
Beaumont Chase  
Bolton  
BL3 4UU

Bankers: The Co-operative Bank

Solicitors:

### **Chairman's Report**

The Club was formed in 1894 and celebrated our 125<sup>th</sup> Anniversary in 2019. Since that time it has been converted to a Company Limited by Guarantee in June 2021 and registered as a Charity in September 2021.

This transformation culminated in December 2023 with the completion of contracts to sell the existing ground for the development of Affordable Housing and using the proceeds to buy a new 15 acre site and contract for the development of much improved facilities including 4 new grass pitches, changing rooms, clubhouse and car parking.

The new facilities are contracted to be delivered in August 2025 in time for the start of the new season.

It has been a difficult journey with many obstacles to overcome during the planning process and the negotiation of contracts.

In addition the existing facilities have deteriorated due insurmountable drainage issues and the resultant decline in membership.

However, the core of the club has been maintained thanks to the hard work of the Trustees and Committee members and we now look forward to a period of growth in participation from all areas including players, volunteers and the community at large.

Thanks to all those involved and a big welcome to our all our new friends

## **Trustees Annual Report including the Directors Report**

The trustees present this report and the unaudited financial statements for the year ended 30<sup>th</sup> June 2024. Included within the trustees report is the directors report as required by company law.

### **Structure, governance and management**

Bolton Wyresdale Amateur Football and Sports Club is a registered Charity(Registration No.1195715) and a Company Limited by Guarantee Registration No. 133462562). The governing documents are the memorandum and articles of association dated 17<sup>th</sup> June 2021.

The trustees, who are also directors were appointed on formation and continue in their roles.

The Legal Members of the company limited by guarantee undertake to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up. The total number of such guarantees at 30<sup>th</sup> June 2024 was ten.

The key management personnel are identified as the Trustees

### **Objectives and Activities for the Public Benefit**

The Objects of the Charity are to promote community participation in healthy recreation by providing facilities for the playing of association football and such other sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis

The Trustees confirm that they have followed the relevant regulatory guidance on public benefit

### **Review of Activities and Achievements**

During the year the club had 3 teams. Two in the Lancashire Amateur league playing in the Premier Division and Division two and a Veterans team playing in the Bolton Over 35 Veterans Football League.

Due to the poor condition of our home ground matches were played rented local authority pitches.

The Clubhouse also became unusable due to major issues with the flat roof which could not be economically resolved.

The scope of activities and involvement was therefore constrained by these two major issues and the trustees and committee members concentrated their efforts on the sale and purchase activities to provide new facilities for the Club

### **Future Plans**

The planned completion of the new facility will provide a major opportunity to expand the reach and involvement of the Club.



The facility will comprise 2 adult grass pitches, 2 junior grass pitches, 4 changing rooms with facilities for officials, parking for 78 cars, accessibility features and energy efficiency measures to the latest standards. The Club owns the freehold to the 15 acre site on which the facilities are located between Bolton and Bury.

The intention is to maintain and grow the number of Men's teams, utilise the two new junior pitches to recruit and support junior football in the area and also assess the feasibility of creating a Ladies team.

It is planned to utilise the high quality pitches and make them available for tournaments and competitions

It is also planned to make the Clubhouse facilities available for use by local community groups

The Club has secure income from Sponsorship and aims to use this to ensure that the facilities are adequately maintained. In addition it aims to raise further funds through catering, pitch rental, donations, subscriptions as well as receiving interest on Reserve funds.

The club aims to support its growth through the recruitment of a broad spectrum of volunteers who will be attracted via the increased community involvement.

### **Financial Review**

For the period in question there was a surplus of £68,267, with income from sponsorship and interest on the proceeds from the sale of the ground being the main elements

As at the 30<sup>th</sup> June 2024, the total funds of the Charity were £2,102,163. Of this £594,287 relates to land and buildings under construction and invested funds from the sale of the old ground which were invested and earning interest.

There is a Long term Unsecured Loan £500,000 which was primarily used to purchase the new 15 acre site. This loan has no interest or regular repayments and is only repayable in the event of a default, disposal, merger for value or change of use

### **Reserves Policy**

All funds are Unrestricted and can be used towards the support of the Objects. There are sufficient funds to complete the development of the new facility, cover operating costs and invest in interest bearing savings accounts.

A formal Reserves policy will be developed to underpin long term sustainability

### **Trustees responsibilities in relation to the financial statements**

The Trustees (who are also Directors) are responsible for preparing the Trustees annual report and the financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the incoming resources and

application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statement comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statement may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to the small companies regime of the Companies Act 2006.

Approved by the Trustees on 27<sup>th</sup> January 2025 signed on their behalf by :

Stanley Crawford



Trustee/Director

***Bolton Wyresdale Amateur Football and Sports Club***

**Company registration No: 13462562**

**Registered Charity No: 1195715**

**Trustees Annual Report and Financial Statements  
for the Year ended 30th June 2024**

**Bolton Wyresdale Amateur Football and Social Club**  
**Statement of Financial Activities**  
**July 2023- June 2024**

	2023/24		Previous Year 2022/23		
	£	£	£	£	£
	Restricted	Unrestricted	TOTAL	Restricted	Unrestricted
Income					
Donations and Legacies		585.00	585.00		880.00
Charitable Activities		0.00	0.00		0.00
Investment Income (Bank Interest)		38,338.72	38,338.72		0.00
Other trading Activities: Sponsorship		33,333.33	33,333.33		0.00
Other trading Activities: Misc		5,939.27	5,939.27		0.00
<b>Total Income</b>	<b>0.00</b>	<b>78,196.32</b>	<b>78,196.32</b>	<b>0.00</b>	<b>880.00</b>
Expenditure on:					
Raising Funds		0.00	0.00		0.00
Charitable Activities		9,928.78	9,928.78		6,262.00
Other		0.00	0.00		0.00
<b>Total Expenditure</b>	<b>0.00</b>	<b>9,928.78</b>	<b>9,928.78</b>	<b>0.00</b>	<b>6,262.00</b>
<b>Net Gain/(Loss)</b>	<b>0.00</b>	<b>68,267.54</b>	<b>68,267.54</b>	<b>0.00</b>	<b>-5,382.00</b>
<b>Total Funds Brought forward</b>	<b>0.00</b>	<b>75,896.00</b>	<b>75,896.00</b>	<b>0.00</b>	<b>81,278.00</b>
Gain on Sale of Land and Buildings	0.00	1,958,000.00	1,958,000.00	0.00	0.00
<b>Total funds Carried Forward</b>	<b>0.00</b>	<b>2,102,163.54</b>	<b>2,102,163.54</b>	<b>0.00</b>	<b>75,896.00</b>

The statement of financial activities includes all gains and losses recognised in the year.

Sponsorship Income is derived from an 8 year Agreement

Investment income includes interest on Property sale funds which have been Invested in an Interest bearing Savings Account ahead of being used for the new development  
Other trading Activities includes the Reimbursement of the cost of Temporary Facilities(Pitch rental,Storage) which have been hired pending provision of the new facilities



# **Bolton Wyresdale Amateur Football and Social Club**

## **Balance Sheet**

**as at 30th June 2024**

	2023/24		Previous Year 2022/23	
	£	£	£	£
	Restricted	Unrestricted	Restricted	Unrestricted
	£	£	£	£
	TOTAL	TOTAL	TOTAL	TOTAL
<b>Fixed Asset</b>				
Tangible Assets	594,287.45	594,287.45	57,000.00	57,000.00
<b>Total Fixed Assets</b>	<b>594,287.45</b>	<b>594,287.45</b>	<b>57,000.00</b>	<b>57,000.00</b>
<b>Current Assets</b>				
Cash at Bank	2,009,796.49	2,009,796.49	19,013.00	19,013.00
Debtors	29,276.57	29,276.57	0.00	0.00
	2,039,073.06	2,039,073.06	19,013.00	19,013.00
<b>Current liabilities</b>				
Creditors	31,196.97	31,196.97	117.00	117.00
<b>Net Current Assets</b>	<b>2,007,876.09</b>	<b>2,007,876.09</b>	<b>18,896.00</b>	<b>18,896.00</b>
<b>Total assets</b>	<b>2,602,163.54</b>	<b>2,602,163.54</b>	<b>75,896.00</b>	<b>75,896.00</b>
<b>Represented by</b>				
Long term Liabilities				
Unsecured Loan	500,000.00	500,000.00	0.00	0.00
<b>Funds of The charity</b>	<b>2,102,163.54</b>	<b>2,102,163.54</b>	<b>75,896.00</b>	<b>75,896.00</b>

For the year in question the company was entitled to exemption from an audit under setion 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts in accordance with section 476

**Company registration No: 13462562**

***Bolton Wyresdale Amateur Football and Sports Club***

**Notes to the Financial Statement**

**1. Tangible Assets**

	Freehold Property
Cost	
At 1st July 2023	57,000
Depreciation	0
Disposals	(57,000)
Additions	594,287
As At 30th June 2024	594,287

**2. Sale of Freehold Property**

	Freehold Property
Value	
At 1st July 2023	57,000
Selling Price	2,015,000
Gain on Sale of Land and Buildings	1,958,000

**3. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Other Creditors	31,197	118

**4. Employees**

Nil

Nil

**Bolton Wyresdale Amateur Football and Social Club**  
**Financial Activities by Class**  
**July 2023- June 2024**

		2023/24		
		£	£	£
		Restricted	Unrestricted	TOTAL
<b>Income</b>				
Donations and Legacies			585.00	585.00
Charitable Activities			0.00	0.00
Investment Income (Bank Interest)	A		38,338.72	38,338.72
Other trading Activities: Sponsorship	B		33,333.33	33,333.33
Other trading Activities: Misc	C		5,939.27	5,939.27
<b>Total Income</b>		0.00	78,196.32	78,196.32
<b>Expenditure on:</b>				
Charitable Activities				
Raising Funds			0.00	
Bank Charges			65.20	
Ground/Clubhouse Maintenance			745.00	
League Fees			412.50	
Pitch Hire			2,615.34	
Professional Fees			1,440.00	
Sundry Expenses			169.20	
Temporary Storage			862.25	
Temporary Pitch Hire			1,304.00	
Utilities -Electric			211.82	
Utilities -Gas			147.15	
Utilities -Water			447.27	
VAT Partial Exemption			1,509.05	
<b>Total Expenditure</b>		0.00	9,928.78	9,928.78
<b>Net Gain/(Loss)</b>		0.00	68,267.54	68,267.54
<b>Total Funds Brought forward</b>		0.00	75,896.00	75,896.00
Gain on Sale of Land and Buildings		0.00	1,958,000.00	1,958,000.00
<b>Total funds Carried Forward</b>		0.00	2,102,163.54	2,102,163.54

The statement of financial activities includes all gains and losses recognised in the year.

Investment income includes interest on Property sale funds which have been Invested in an

A Interest bearing Savings Account ahead ogf being used for the new development

B Sponsorship Income is derived from an 8 year Agreement

Other trading Activities includes the Reimbursement of the cost of Temporary Facilities(Pitch

C rental,Storage) which have been hired pending provision of the new facilities



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

BOLTON WYRESDALE AMATEUR FOOTBALL AND SPORTS CLUB

On accounts for the year  
ended

30.06.2024

Charity no  
(if any)

1195715

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2024.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Ben J Brierley*

Date:

28.04.2025

Name:

Benjamin James Brierley

Relevant professional  
qualification(s) or body  
(if any):

ACCA (Association of Chartered Certified Accountants)

Address:

32 Moss Lane, Middleton, M24 1WX

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**