

AWAKENING CENTRE - KENT

COMMISSIONER'S OFFICE
COMMISSIONERS ROAD
STROOD
ROCHESTER ME2 4EB

CHARITY NUMBER 1195714

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024

AJN & CO LTD
CHARTERED CERTIFIED ACCOUNTANTS & BUSINESS ADVISORS
2 SILVER STREAK WAY
STROOD
ROCHESTER ME2 2GY

AWAKENING CENTRE - KENT

TRUSTEES:

Dr. Taiwo Ajayi
Mr Isaac Aboagye Frempong
Miss Elezabeth Andah Sam
Rev. Joseph Allen Opoku-Agyemang

SECRETARY:

Miss Elizabeth Andah Sam

CHARITY NUMBER:

1195714

BANKERS:

Lloyds Bank PLC
25 Gresham Street
London EC2V 7HN

ACCOUNTANTS:

AJN & CO LTD
Chartered Certified Accountants & Business Advisors
2 Silver Streak Way
Strood
Rochester ME2 2GY

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AWAKENING CENTRE - KENT

TRUSTEES REPORT

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st July 2024.

The financial statements have been prepared in accordance with the accounting policies set out on page 5, and comply with the Statement of Recommended Practice and applicable law.

Constitution, objective of the charity, principal activities and organisation of our work

The charity is constituted under a trust deed dated 20th July 2021 and is a registered charity number 1195714.

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith and
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick.
- (c) Such other exclusively charitable purposes as the trustees may see fit.

The church was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

Public benefits, development, activities and achievements in the year

When planning our activities in the year, the trustees considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. We helped ordinary people in the community to live out their faith through worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.

Our church activities were carried out in the church premises due to the lifting of Covid-19 restrictions. We continue to stream our church activities live on Zoom to enable those who are not able to come physically to the church premises to join in. We had a successful Christmas services and Easter Conventions within the year.

The church embarked on food redistribution with FairShare UK to the low income families and homeless in the community.

We bought equipment for the game centre to be used by the youth in the community.

We also donated Christmas gifts and hampers to Aid UK at Day Centre in the community.

Review of the financial position

The net incoming resources for the year amounted to a surplus of £5,554 (2023 deficit of £2,941) all of which were attributable to the general reserves.

Board of Trustees

The members of the board of trustees during the year were;

Dr. Taiwo Ajayi

Mr Isaac Aboagye Frempong

Miss Elizabeth Andah Sam

Rev. Joseph Allen Opoku-Agyemang

Approval

This report was approved by the board of trustees and signed on its behalf by:

Rev. Joseph Allen Opoku-Agyemang

Dated

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AWAKENING CENTRE - KENT

I report on the Financial Statements of the charity for the year ended 31st July 2024 which are set out below:

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- * examine the accounts under section 145 of the 2011 Act,
- * follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the 2011 Act, and
- * state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matter.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :-

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Isaac Addai FCCA, FFA, FIPA, MBA(Finance), BA(Hons)

AJN & CO LTD

CHARTERED CERTIFIED ACCOUNTANTS & BUSINESS ADVISORS

2 SILVER STREAK WAY

STROOD

ROCHESTER ME2 2GY

Dated

AWAKENING CENTRE - KENT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024

	Notes	<u>Unrestricted</u> <u>2024</u>	<u>2023</u>
		£	£
Incoming Resources			
Incoming resources from generated funds			
Voluntary income	1.3	35,828	29,734
HMRC Gift Aid	2	7,207	15,380
Total Incoming Resources		<u>43,035</u>	<u>45,115</u>
 Resources Expended			
 Charitable Activities	 4	 36,681	 47,256
Governance costs	5	800	800
Total resources expended		<u>37,481</u>	<u>48,056</u>
 Net movement in funds		 5,554	 (2,941)
Reconciliation of funds			
Total funds brought forward		2,546	5,486
Total funds carried forward		<u>8,100</u>	<u>2,546</u>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

The notes on pages 5 to 8 form part of these accounts.

AWAKENING CENTRE - KENT
BALANCE SHEET AS AT 31ST JULY 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
<u>FIXED ASSETS</u>			
Motor Vehicle	3	8,400	-
Equipment	3	7,243	6,448
		<u>15,643</u>	<u>-</u>
<u>CURRENT ASSETS</u>			
Other debtors	5b	7,207	-
Cash at bank and in hand		1,050	9,826
		<u>8,256</u>	<u>9,826</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	7	<u>(8,626)</u>	<u>(5,278)</u>
NET CURRENT ASSETS / LIABILITIES		(370)	4,548
TOTAL ASSETS LESS CURRENTS LIABILITIES		15,273	10,997
<u>LESS CREDITORS:</u>			
Amounts falling due after one year	8	<u>(7,173)</u>	<u>(8,451)</u>
NET ASSETS / LIABILITIES		<u>8,100</u>	<u>2,546</u>
MEMBERS ACCUMULATED FUNDS			
Unrestricted Funds	10	8,100	2,546
		<u>8,100</u>	<u>2,546</u>

Approved by the Board of Trustees and signed on its behalf by

Trustee

Dated

AWAKENING CENTRE - KENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Tangible Fixed Assets for use by the Charity and Depreciation.

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis;

Equipment fixtures and fittings	25% per annum.
Motor vehicle	20% per annum

1.3 Incoming Resources

Income from Tithes and Offerings, Grants and Other Income are included in incoming resources when they are receivable.

1.4 Value Added Tax

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2 Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

3. Investment Income

Investment income consists of net interest received during the period.

AWAKENING CENTRE - KENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024

3. Tangible Fixed Assets

	<u>Motor Vehicle</u>	<u>Equipmt. Fixtures & Fittings</u>	<u>Total 2024</u>
	£	£	£
Cost as at 1st August 2023	-	10,058	10,058
Additions during the year	10,500	3,210	3,210
At 31st July 2024	10,500	13,268	13,268
Depreciation as at 1st August 2023	-	3,610	3,610
Charge for the year	2,100	2,414	2,414
At 31st July 2024	2,100	6,024	6,024
Net Book Value at 31 July 2024	8,400	7,243	7,243
Net Book Value at 31st July 2023	-	6,448	6,448

4. Charitable Activities

	<u>Unrestricted Funds</u>	
	<u>Total</u>	
	<u>2024</u>	<u>2023</u>
	£	£
Rent & rates	19,672	24,752
Telephone & internet	473	776
Evangelism & mission	1,476	3,403
Light & heat	1,036	4,651
Honorarium	1,150	1,286
Donation to charities	100	400
Welfare and love gifts	840	300
Printing, Postage and Stationery	573	1,749
Volunteers expenses	201	651
Health & safety	177	177
Food & refreshment	1,491	1,330
Repairs & renewals	436	334
Travels & motor expenses	983	-
Depreciation	4,514	2,150
Meeting cost (Zoom)	144	144
Website cost	-	724
Insurance	1,815	400
Bank charges	1,016	792
Professional fees	-	1,957
Media expenses	583	1,280
	<u>36,681</u>	<u>47,256</u>

AWAKENING CENTRE - KENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024

<u>5. Governance Costs</u>	<u>2024</u>	<u>2023</u>
	£	£
Accountancy fee	800	800
	<u>800</u>	<u>800</u>

<u>5b. Other Debtors</u>	<u>2024</u>	<u>2023</u>
	£	£
HMRC Gift Aid	7,207	-
	<u>7,207</u>	<u>-</u>

6. Trustee Remuneration

No trustee has received remuneration in the year.

No trustee has had expenses reimbursed in the year.

There were no staff costs and emoluments and thus no employee whose emoluments exceeded £60,000

<u>7. Creditors: Amount falling due within one year</u>	<u>2024</u>	<u>2023</u>
	£	£
Bank loans	7,826	4,316
Other creditors	-	162
Accruals	800	800
	<u>8,626</u>	<u>5,278</u>

<u>8. Creditors: Amount falling due after one year</u>	<u>2024</u>	<u>2023</u>
	£	£
Bank loans	7,173	8,451
	<u>7,173</u>	<u>8,451</u>

9. Net Movement in Funds for the Period

The net movement in funds for the period is stated after charging:	<u>2024</u>	<u>2023</u>
	£	£
Depreciation of tangible fixed assets - for use by the charity	4,514	2,150
Accountancy Fee	800	800

10. Analysis of Net Assets between funds

	<u>Equipment</u>	<u>Net Current</u>		
	<u>Fixtures</u>	<u>Assets less</u>		
	<u>& Fittings</u>	<u>Liabilities</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Unrestricted Funds:	<u>15,643</u>	<u>(7,543)</u>	<u>8,100</u>	<u>2,546</u>