



## **THE ARTS SOCIETY SOUTH WEST LONDON**

### **The Trustees' Annual Report and Accounts For the Year Ended 30 June 2023**

**Registered Charity No. 1195700**

**THE ARTS SOCIETY SOUTH WEST LONDON**  
**TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023**

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# THE ARTS SOCIETY SOUTH WEST LONDON

## TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

### INTRODUCTION

The Trustees present their annual report and the financial statements of The Arts Society South West London ("TASSWL") for the year ended 30 June 2023.

The Charity was registered with the Charity Commission on 2 September 2021. Prior year figures are therefore shown for the period 1 July 2021 to 1 September 2021 when the Society was not a charity and for the period 2 September 2021 to 30 June 2022 when the Society had been granted charitable status.

### GENERAL REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name:</b>	The Arts Society South West London
<b>Registered Charity No.:</b>	1195700
<b>Principal Address:</b>	187 Sheen Lane, London SW14 8LE
<b>Email Address:</b>	theartssocietyswlondon@gmail.com
<b>Website:</b>	www.theartssocietyswlondon.org.uk
<b>Bankers:</b>	HSBC UK, 67 George Street, Richmond, Surrey TW9 1HG

### Trustees

Gill Grunwald (Chairman)  
Gwen Hewitt (Vice Chair)  
Kate Kirkland (Treasurer)  
Felicity Irlam (Secretary)  
Winefride Bolton  
Jane Crang  
Ruth Dover  
Lael Nelson  
Gillian Ennis (Resigned 14 November 2022)  
Caroline Walker (Resigned 14 November 2022)

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is structured as a CIO (Association model) and its governing document is a CIO constitution. The Charity is governed and managed by a Board of Trustees who receive no payment for their service as Trustees. The Trustees are elected by the membership at the Annual General Meeting. Each year one-third of the trustees must resign, but they are eligible for re-election. The Arts Society South West London is an affiliate member of The Arts Society ('TAS'). The Arts Society is the operating name of the National Association of Decorative and Fine Arts Societies [NADFAS]).

### OBJECTS AND ACTIVITIES

The objects of the Arts Society South West London are, for the public benefit,

- (i) The promotion and advancement of the education of the public in the cultivation, appreciation and study of the decorative and fine arts.

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(ii) The conservation and preservation of the artistic heritage of the United Kingdom & other countries.

(iii) The advancement of the arts, culture and heritage, in particular, but without limitation, the decorative and fine arts.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging study days to examine particular artistic matters; arranging visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

#### **ACHIEVEMENTS AND PERFORMANCE**

2022 saw the threat from Covid-19 variants recede and this allowed the Charity to begin a return to its normal level of activity.

The year began with a celebration of the 50<sup>th</sup> Anniversary of the formation of the original Society (SW London Decorative & Fine Arts Society) involving a reception and a lecture on the 'Golden Age of Music In Venice' at St Mary's Church in Barnes. The venue was chosen, in part, to raise the profile of the Society in a different part of the catchment area. The Society invited not only its own members but also those of neighbouring societies as well as the general public. Special invitations were extended to Florian Schweizer (CEO of The Arts Society), Alison Watson (Vice-Chair of the Trustees of TAS) and Lady White, the Society's Patron and Founding member. Over 130 people attended

There was a full return to monthly lectures at Putney Leisure Centre with all lectures (bar one) delivered as hybrids so that members and guests could choose to attend in person or to watch remotely using Zoom. Early in the year, the Society was fortunate to find an assistant to provide technical help with the equipment and this contributed to a more professional delivery of the lectures. One lecture was available on Zoom only since Putney Leisure Centre was closed for the Bank Holiday to mark the Coronation of King Charles III.

The Trustees have been heartened to see a gradual return of members to Putney and free entry tokens were given to members to encourage them to invite friends to attend without feeling the need to make a donation at the door. Recommendations by our members to their friends remains our best recruitment tool and the numbers attending the lectures in person at Putney have risen during the year from an average of 50 to nearer to 80. A significant number (30 plus) still choose to watch online and the Society intends to continue to offer this option to members and guests.

Apart from the 10 lectures, two whole day visits were organised for members; one, in July 2022, to Dorney Court and Dorneywood House (the latter is used by senior members of the Government and is only occasionally open to the public) and the other (in June 2023) to Kelmscott Manor and Buscot Park. Both were very popular and, like the more local visits, provide an opportunity for participants to tour venues with expert guides in the company of others with similar interests. The visits are open to non-members subject to spaces being available. The Trustees believe that the visits serve an important social function.

Post- Covid, there was a return to an almost full programme of short visits; these were made to the Mansion House (to view the building and the collection of Dutch paintings), The Royal College of Needlework at Hampton Court, the Royal Chelsea Hospital (with two groups being led by resident

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Chelsea pensioners), the College of Arms (an evening visit with refreshments) and a Behind-the-Scenes tour of the Royal Opera House. All the visits were well attended

In April, a Study Afternoon was held covering topics related to the annual tour which was to Northumbria in May 2023. The Study event brought in some non-members from local History Societies since the talks focused not only on the arts but also on the history of the region at the time of St Bede and St Cuthbert. This year, the Trustees experimented with an extra Study Day at the delightful Kettle's Yard in Cambridge where two lectures were given in situ about the Museum itself and the history of its Founder. Although the latter was very enjoyable, it proved to be more costly for members because of the inherent travel costs.

The opportunities for members to take part as volunteers at various cultural venues has remained limited following the Covid restrictions but the Trustees hope to encourage more members to consider participating in these programmes.

The twelve months to 30 June 2023 was the first full year for the Society as a Charity. The Trustees again took advantage of The Arts Society Community Grant Scheme to apply for a grant of £250, this time on behalf of FiSH, an organisation based in Barnes. Using volunteers, FiSH supports the local community in a variety of ways. Our application was successful, and the grant was presented to the Arlene Coutts, the Director of FiSH, in February 2023. The funds are being used to buy materials for the 'Picassos in the Park' art programme designed for Dementia sufferers and their carers.

During the year, a system was set up to allow local organisations to apply to the Charity for a Grant. These are assessed twice a year. Application forms are now available on the website along with guidance about the criteria that are used to assess applications and, in June 2023, grants totalling £2,750 were awarded as follows:

- £1,250 – The FiSH organisation in Barnes  
(to fund five Picassos in the Park art sessions)
- £900 -The Wandsworth Prison Chaplain's Fund  
(to replenish art materials used by the inmates)
- £600 – The Holly Lodge Centre, Richmond Park  
(to purchase art materials for use by school groups visiting the Centre)

The Society had 275 members on 1 July 2022 but a number did not renew their subscriptions at the end of the year, as is inevitable given the demographic of the members. Although some new members were recruited during the year, membership had fallen to 265 by 30 June 2023 but has crept up following the year-end. The Trustees believe that this upward trend will continue as the Society is promoted more actively. Advertisements in local e-newsletters are beginning to raise awareness in the local area and we have started to monitor how new members hear about us. As an experiment, fliers have been placed in the local libraries. The use of tokens for free entry to guests of members has already been mentioned.

Last year, the Trustees' three aims were as follows and they will continue to be priorities for 2023/24:

1. to rebuild membership numbers by promoting our activities more widely in the local area
2. to encourage more members to return to face-to-face meetings
3. to identify local arts projects that can be supported to benefit the wider community.

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The Trustees feel that positive moves have been made on all three fronts but would now like to add a forth aim to the list as follows:

4. to encourage more members to take part in heritage volunteering activities.

#### FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 8 and shows a net surplus for the period of £339. Income for the period amounted to £27,744 [In YE June 2022 £14,019 (charity) and £407 (Society)]. Expenditure amounted to £27,405 [In YE June 2022 £12,615 (charity) and £415 (Society)].

#### RESERVES

At the year end, the reserves were £17,350 with outgoings for the year of £27k. The outgoings were particularly high, reflecting an exceptional year that included not only the 50<sup>th</sup> Anniversary celebration marking the foundation of the original organisation (known then as SW London Decorative & Fine Arts Society) but also, by a quirk of dates, two Away Days when normally only one would be included.

The Trustees' policy is to hold reserves that are enough to cover the operating costs for one year. However, The Arts Society (TAS), to which the Charity is affiliated, recommends that funds covering the normal outgoings of a 9 month period are sufficient. In the opinion of the Trustees, the reserves of £17k at the year-end are sufficient to meet the normal costs of the Charity and to allow its smooth running. They will however consider whether an amendment should be made to their Reserves Policy to bring it in line with that of TAS and other affiliated societies.

#### PUBLIC BENEFIT

The Trustees give careful consideration to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. They consider that the activities outlined in this report meet the public benefit requirement for charities.

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## **TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29 September 2023.

Gill Grunwald (Chairman)

# **THE ARTS SOCIETY SOUTH WEST LONDON**

## **TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ARTS SOCIETY SW LONDON**

I report to the Trustees on my examination of the accounts of The Arts Society SW London (the Charity) for the year ended 30 June 2023

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Wesley FCA-7447887  
Independent Examiner

For and on behalf of  
Wesley Cooper Ltd  
Parker House  
44 Stafford Road  
Wallington  
Surrey  
SM6 9AA

Date



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**STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Total YE 30.6.23	Society 1.7.21 to 1.9.21 £	CIO 2.9.21 to 30.6.22 £	Total YE 30.6.22 £
<b>RECEIPTS</b>	<b>(1b)</b>				
Members' subscriptions		11,951	10	12,115	12,125
Donations		689	5	265	270
Other income		14,707	392	1,389	1,781
Bank interest		147	0	0	0
Community Grant from TAS ( <b>RESTRICTED</b> )		<u>250</u>	<u>0</u>	<u>250</u>	<u>250</u>
<b>TOTAL RECEIPTS</b>	<b>(2)</b>	<b>27,744</b>	<b>407</b>	<b>14,019</b>	<b>14,426</b>
<b>PAYMENTS</b>	<b>(1c)</b>				
Charitable activities		18,930	415	6,181	6,596
Grants		2,750	0	750	750
Community Grant ( <b>RESTRICTED</b> )		250	0	250	250
Support costs		<u>5,475</u>	<u>0</u>	<u>5,434</u>	<u>5,434</u>
<b>TOTAL PAYMENTS</b>	<b>(3)</b>	<b>27,405</b>	<b>415</b>	<b>12,615</b>	<b>13,030</b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		<b><u>339</u></b>	<b><u>(8)</u></b>	<b><u>1,404</u></b>	<b><u>1,396</u></b>
<b>Total funds brought forward at 1 July 2022</b>		<b>17,011</b>			<b>15,615</b>
<b>Total funds carried forward at 30 Jun 2023</b>	<b>(6)</b>	<b>17,350</b>		<b>-</b>	<b>17,011</b>

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## TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

### Balance Sheet at 30 June

	Notes	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Equipment & accessories at cost less depreciation	(1d)	965	1,200
<b>CURRENT ASSETS</b>			
Cash at Bank		20,510	20,849
Cash in hand		40	67
Sundry Debtors and Prepayments	(4)	2,192	3,232
<b>CURRENT LIABILITIES</b>	(5)		
Accrued expenses		410	89
Sundry Creditors		0	2,279
Annual subscriptions prepaid (Jul – Dec 2022)		5,947	5,969
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>17,350</b>	<b>17,011</b>
<b>TOTAL NET ASSETS</b>	<b>(6)</b>	<b>17,350</b>	<b>17,011</b>

Approved by the Trustees on 29 September 2023 and signed on their behalf by:

Gill Grunwald (Chairman)

The notes on pages 11 to 13 form an integral part of these accounts.

# THE ARTS SOCIETY SOUTH WEST LONDON

## TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

### 1. ACCOUNTING POLICIES

**a) Basis of Accounting:** The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

**Going Concern:** The Trustees have assessed whether the use of the going concern basis is appropriate and have concluded that there are no foreseeable events or conditions that might cast doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements considering in particular the level of reserves held by the Charity and future financial plans and forecasts. The Trustees are assured that there are adequate resources to continue to operate for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

**b) Income:** Income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Donations are recognised in full in the Statement of Financial Activities in the year in which they are received. Bank interest is accounted for on an accruals basis.

**c) Resources Expended:** Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:

- **Charitable activities:** These are costs that relate to charitable activities and are recognised when they are incurred.
- **Support costs** are made up of professional fees, administrative and governance costs. Governance costs are incurred to ensure good public accountability and compliance with regulation and good practice.

**d) Fixed Assets:** These consist of equipment for lectures and are depreciated over 10 years on a straight line basis. -

**e) Cash and cash equivalents:** These consist of cash in hand and deposits held on call with banks.

**f) Critical accounting estimates and areas of judgements:** In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

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## TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

### 2. INCOME

	Note	Total YE 30.6.23 £	Society 1.7.21 to 1.9.21 £	CIO 2.9.21 to 30.6.22 £	Total YE 30.6.22 £
Subscriptions		11,951	10	12,115	12,125
Visitor payments		0	5	0	5
Donations from visitors (CORRECTED)		279	0	176	176
Other donations		410	0	89	89
Visits		8,838	392	241	633
Study days		1,056	0	1,148	1,148
Gift Aid		1,840	0	0	0
50 <sup>th</sup> Anniversary		2,973	0	0	0
Bank interest		147	0	0	0
Community Grant from TAS (RESTRICTED)		<u>250</u>	<u>0</u>	<u>250</u>	<u>250</u>
<b>TOTAL INCOME</b>		<b><u>27,744</u></b>	<b><u>407</u></b>	<b><u>14,019</u></b>	<b><u>14,426</u></b>

### 3. EXPENDITURE

#### Charitable activities

Lecturers' fees & expenses	3,607	365	3,070	3,435
Hire of Hall	1,289	50	809	859
Technical assistance & Wi-Fi costs	483	0	0	0
Zoom licence	120	0	115	115
Visits	8,385	0	456	456
Study days	856	0	858	858
Membership cards & newsletters	768	0	717	717
Refreshments	500	0	156	156
50 <sup>th</sup> Anniversary	2,922	0	0	0
Grants	2,750	0	750	750
Community Grant (RESTRICTED)	250	0	250	250

#### Support costs

The Arts Society capitation fee, fare pool, etc	4,031	0	3,978	3,978
Postage, stationery & computer services	509	0	779	779
Insurance	157	0	180	180
Bank charges	68	0	43	43
Miscellaneous	115	0	218	218
Accountancy	360	0	0	0
Depreciation	<u>235</u>	<u>0</u>	<u>236</u>	<u>236</u>

<b>TOTAL EXPENDITURE</b>	<b><u>27,405</u></b>	<b><u>415</u></b>	<b><u>12,615</u></b>	<b><u>13,030</u></b>
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### 4. SUNDRY DEBTORS & PREPAYMENTS

Annual capitation fees & insurance prepaid	2,192	1,996
Other prepayments	<u>0</u>	<u>1,236</u>

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## TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

TOTAL	<u>2,192</u>
	<u>3,232</u>

	Note	Total YE 30.6.23	Society 1.7.21 to 1.9.21	CIO 2.9.21 to 30.6.22	Total YE 30.6.22
<b>5. CREDITORS: Amounts falling due within one year</b>					
Accrued expenses		410			89
Income received in advance		0			2,279
Annual subscriptions received for the period July – December		<u>5,947</u>			<u>5,969</u>
<b>TOTAL</b>		<b><u>6,357</u></b>			<b><u>8,337</u></b>
<b>6. MOVEMENT OF RESERVES</b>					
Balance brought forward at beginning of year		17,011			15,615
Incoming resources for the year		27,744			14,426
Outgoing resources for the year		<u>(27,405)</u>			<u>(13,030)</u>
Balance carried forward		<b><u>17,350</u></b>			<b><u>17,011</u></b>
<b>7. TRUSTEES' EXPENSES</b>					

No remuneration or expenses were paid to any trustee, or to any person known to be connected to them, during the year.