



The Arts Society South West London
Annual Report and Accounts for the year
ending 30 June 2022

Registered Charity No. 1195700

THE ARTS SOCIETY SOUTH WEST LONDON
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

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INTRODUCTION

The Trustees present their annual report and the financial statements of The Arts Society South West London ("TASSWL") for the year ended 30 June 2022.

At the start of its financial year the Society was a non-charitable, unincorporated association, governed by a Committee. On 12 July 2021, at a Special General Meeting, a clear majority of members of the Arts Society South West London resolved that the Society should apply to the Charity Commission for England and Wales for registration as a Charitable Incorporated Organisation (CIO). The application was granted on 2 September 2021 and the whole of the assets of Society were transferred to the Charity. All the Committee Members became Trustees with the exception of Jane Seaborn and Dinah Shoults. Changes to the Board occurred at the AGM on 8 November 2021.

GENERAL REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Arts Society South West London
Registered Charity No.:	1195700
Principal Address:	187 Sheen Lane, London SW14 8LE
Email Address:	theartssocietyswlondon@gmail.com
Website:	www.theartssocietyswlondon.org.uk
Bankers:	HSBC UK, 67 George Street, Richmond, Surrey TW9 1HG

Board of Trustees at 2 September 2021 November 2021

Gwen Hewitt (Co-Chair)
Kate McMahon (Co-chair)
Kate Kirkland (Treasurer)
Gill Grunwald (Secretary)
Caroline Delius
Ruth Dover
Jenny Edwards (from 15 Sep 2021)
Gillian Ennis
2022)
Lael Nelson
Caroline Walker

Board of Trustees from 8

Gill Grunwald (Chairman)
Gwen Hewitt (Vice Chair)
Kate Kirkland (Treasurer)
Felicity Irlam (Secretary)
Winefride Bolton
Jane Crang
Ruth Dover
Jenny Edwards (resigned 13 June
2022)
Gillian Ennis
Lael Nelson
Jane Skerrett (resigned 10 February
2022)
Caroline Walker

Non-Trustee Committee Members were

Jane Seaborn & Dinah Shoults

Non-Trustee Committee

Jane Seaborn

The Accounts have been prepared on a merger basis, showing full comparisons with the former entity as well as full year results split between the former entity and the charity in accordance with SORP 102 section 27, Charity Mergers.

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As the Charity Commission do not require the Trustees' Annual Report and Accounts of a charity with an annual income of less than £25,000 to be independently scrutinised, the Trustees decided that it was not in the best interests of the Society to apply the resources required for an independent scrutiny (c£700) to the Society's charitable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is structured as a CIO (Association model) and its governing document is a CIO constitution. The Charity is governed and managed by a Board of Trustees who receive no payment for their service as trustees. The Trustees are elected by the membership at the Annual General Meeting. Each year one-third of the trustees must resign, but they are eligible for re-election. The Arts Society South West London is an affiliate member of The Arts Society (The Arts Society is the operating name of the National Association of Decorative and Fine Arts Societies [NADFAS]).

OBJECTS AND ACTIVITIES

The objects of the Arts Society South West London are, for the public benefit,

- (i) The promotion and advancement of the education of the public in the cultivation, appreciation and study of the decorative and fine arts.
- (ii) The conservation and preservation of the artistic heritage of the United Kingdom & other countries.
- (iii) The advancement of the arts, culture and heritage, in particular, but without limitation, the decorative and fine arts.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging study days to examine particular artistic matters; arranging visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

The year to 30 June 2022 was a significant one for the Society in a number of ways. Not only did it see the 50th Anniversary of the first meeting, on 22 September 1971, of the Society (formerly known as The South West London Decorative and Fine Arts Society) but also its registration as a charity.

The Trustees were especially conscious of their responsibilities to meet the charity's objects and the period from 1 July 2021 to 30 June 2022 continued to be one of challenges with Covid-19 still present in the community. They rose to the challenge, continuing to run the Society in as seamless a way as possible. After using Zoom to relay the monthly lectures to members during the more severe periods of lockdown, a hybrid system was introduced in October 2021 so members could choose to return to face-to-face meetings or to watch them remotely.

The Community Church Hall in Werter Road, Putney, was tested as an alternative venue for lectures, due to its superior sound system, but the Church insisted that their volunteers had to operate the sound system and it proved difficult to find someone who could be relied upon to do this. In February 2022 lectures returned

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to the original venue, the Dryburgh Hall at Putney Leisure Centre, using the Society's sound system and relying on mobile Wi-Fi to broadcast over Zoom, as the Hall had no internet connection. During the year five lectures were delivered as Zoom-only and five as hybrids. Attendance remained lower than before the Pandemic (in the region of about 50 attendees) though the numbers were closer to the pre-Covid figure of over 100 if those watching on Zoom were included. It is hoped that more members will eventually return to attending face-to-face meetings.

There was a tentative return of the Visits Programme beginning in September 2021 with two group bookings at Turner's House in Twickenham. Other trips followed, including ones to the St Pancras Hotel, the Museum of Brands, and the Cinema Museum. A tour to Derbyshire was held in September 2021 and one to Naples in May 2022, the latter preceded by a face-to-face Study Afternoon. The visits and tours continued to provide an excellent opportunity for members of the Society to meet other, like-minded, people and they serve a valuable social function.

The opportunities for members to take part as volunteers at various cultural venues remained limited following the Covid restrictions but the Trustees are optimistic that this will recover over time. Through the hard work of one of the committee members, using funds that the Society had donated in June 2021, some art teaching videos were created for use at HMP Wandsworth. A further donation of £750 was made in June 2022 to purchase art materials for use by inmates.

In December the Trustees took advantage of The Arts Society's 2021 Community Grant Scheme to apply for a grant of £250 on behalf of the Barnes Community Centre. The application was successful, and the grant was handed over to the Centre in January 2022. The funds are being used to buy art materials for their Art 4 All programme.

The Society had 286 members on 1 July 2021 but a number did not renew their subscriptions at the end of the year. Although some new members were recruited during the year, membership had fallen to 275 by 30 June 2022.

Looking to the year ahead, the Trustees' aims are:

- to rebuild membership numbers by promoting our activities more widely in the local area
- to encourage more members to return to face-to-face meetings
- to identify local arts projects that can be supported to benefit the wider community.

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 7 and shows a net surplus for the period the Society was a charity i.e. 2 September 2021, to 30 June 2022, of £1,404 and £1,396 for the year as a whole. Income for the period amounted to £14,019 (charity) and £407 (Society) and expenditure amounted to £12,615 (charity) and £415 (Society).

RESERVES

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The Trustees' policy is to hold in reserve sufficient funds to cover the operating costs for one year. At the year end the reserves were higher than this, at £17,011, as savings had been made on venue hire and other costs during the Pandemic. The Trustees plan to reduce the reserves to the target level by the end of June 2023.

PUBLIC BENEFIT

The Trustees give careful consideration to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. They consider that the activities outlined in this report meet the public benefit requirement for charities.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 12 October 2022.

Gill Grunwald (Chairman)

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TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Society	Note	Society	CIO	Total	
			1.7.21 to 1.9.21 £	2.9.21 to 30.6.22 £	YE 30.6.22 £	YE 30.6.21 £
RECEIPTS		(1b)				
Members' subscriptions			10	12,115	12,125	12,875
Donations			0	339	339	252
Other income			397	1,565	1,962	1,748
TOTAL RECEIPTS		(2)	407	14,019	14,426	14,875
PAYMENTS		(1c)				
Charitable activities			415	7,181	7,596	6,786
Support costs			0	5,434	5,434	5,782
TOTAL PAYMENTS		(3)	415	12,615	13,030	12,568
NET INCOMING/(OUTGOING) RESOURCES			(8)	1,404	1,396	2,307
Balance at 30.6.21			15,615	-	15,615	13,308
Transfer into CIO			(18,249)	18,249	-	-
Balance at 30.6.22			-	17,011	17,011	15,615

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Balance Sheet at 30 June 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Equipment & accessories at cost less depreciation	(1d)	1,200	1,347
CURRENT ASSETS			
Cash at Bank		20,849	18,331
Cash in hand		67	67
Sundry Debtors and Prepayments	(4)	3,232	2,296
CURRENT LIABILITIES	(5)		
Accrued expenses		89	0
Sundry Creditors		2,279	345
Annual subscriptions prepaid (Jul – Dec 2022)			5,969
	6,081		
NET CURRENT ASSETS/(LIABILITIES)		<hr/>	<hr/>
	15,615		17,011
TOTAL NET ASSETS		<hr/> 17,011 <hr/>	<hr/> 15,615 <hr/>

Approved by the Trustees on 12 October 2022 and signed on their behalf by:

Gill Grunwald (Chairman)

The notes on pages 9 and 10 form an integral part of these accounts.

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1. ACCOUNTING POLICIES

a) Basis of Accounting: The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern: The Trustees have assessed whether the use of the going concern basis is appropriate and have concluded that there are no foreseeable events or conditions that might cast doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements considering in particular the level of reserves held by the Charity and future financial plans and forecasts. The Trustees are assured that there are adequate resources to continue to operate for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income: Income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Donations are recognised in full in the Statement of Financial Activities in the year in which they are received. Bank interest is accounted for on an accruals basis.

c) Resources Expended: Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:

- **Charitable activities:** These are costs that relate to charitable activities and are recognised when they are incurred.
- **Support costs** are made up of professional fees, administrative and governance costs. Governance costs are incurred to ensure good public accountability and compliance with regulation and good practice.

d) Fixed Assets: These consist of equipment for lectures and are depreciated over 10 years on a straight line basis. -

e) Cash and cash equivalents: These consist of cash in hand and deposits held on call with banks.

f) Critical accounting estimates and areas of judgements: In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

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2. INCOME					
	Note	Society 1.7.21 to 1.9.21 £	CIO 2.9.21 to 30.6.22 £	Total YE 30.6.22 £	Society YE 30.6.21 £
Subscriptions		10	12,115	12,125	12,875
Visitor payments		5	0	5	247
Donations from visitors		0	181	181	0
Visits		392	241	633	540
Study days		0	1,148	1,148	826
Gift Aid admin incentive		0	0	0	134
Grant from TAS		0	250	250	0
Other donations		0	89	89	252
Bank interest		0	0	0	1
Total income		407	14,019	14,426	14,875

3. EXPENDITURE

Charitable activities

Lecturers' fees & expenses	365	3,070	3,435	3,300
Hire of Hall	50	809	859	0
Zoom licence	0	115	115	119
Grants	0	1,000	1,000	1,500
Visits	0	456	456	510
Study days	0	858	858	603
Membership cards & newsletters	0	717	717	754
Refreshments	0	156	156	0

Support costs

The Arts Society capitation fee, fare pool, etc	0	3,978	3,978	4,624
Postage, stationery & computer services	0	779	779	636
Insurance	0	180	180	216
Bank charges	0	43	43	0
Miscellaneous	0	218	218	80
Depreciation	0	236	236	226

Total expenditure	415	12,615	13,030	12,568
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4. SUNDRY DEBTORS & PREPAYMENTS

Annual capitation fees prepaid	
1,996	2,162
Accrued Gift Aid income & payments made in advance	
1,236	134

Total	
3,232	2,296

5. CREDITORS: Amounts falling due within one year

Accrued expenses	89
0	
Income received in advance	2,279
345	
Annual subscriptions received for the period July - December	
5,969	6,081
Total	8,337
6,426	

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6. TRUSTEES' EXPENSES

No remuneration or expenses were paid to any trustee, or to any person known to be connected to them, during the year.