

THE ARTS SOCIETY SOUTH WEST LONDON

England & Wales · Charity number 1195700

Details

Other names	TAS SW LONDON
Status	Registered
Legal form	CIO
Registered	2021-09-02
Register	View on the Charity Commission register

Contact

Address	13 St Hilda's Road London SW13 9JE
Phone	02088789480
Email	info@theartssocietyswlondon.org.uk
Website	www.theartssocietyswlondon.org.uk

Activities

Objects: AS A MEMBER SOCIETY OF THE ARTS SOCIETY, THE ARTS SOCIETY SOUTH WEST LONDON SHALL HAVE AS ITS OBJECTS, FOR PUBLIC BENEFIT: (I)THE PROMOTION AND ADVANCEMENT OF THE EDUCATION OF THE PUBLIC IN THE CULTIVATION, APPRECIATION AND STUDY OF THE DECORATIVE AND FINE ARTS. (II)THE CONSERVATION AND PRESERVATION OF THE ARTISTIC HERITAGE OF THE UNITED KINGDOM & OTHER COUNTRIES. (III)THE ADVANCEMENT OF THE ARTS, CULTURE AND HERITAGE, IN PARTICULAR, BUT WITHOUT LIMITATION, THE DECORATIVE AND FINE ARTS.

Activities: The Society promotes and advances the education of the public in the cultivation, appreciation and study of the decorative and fine arts by holding lectures, and organising visits to places of artistic interest. It also makes grants to local organisations which educate the public about the decorative and fine arts.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Hammersmith And Fulham
- Merton
- Richmond Upon Thames
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£22,202	£21,703	-	-
2024-06-30	£22,202	£21,703	-	-
2023-06-30	£27,744	£27,405	-	-
2022-06-30	£14,019	£12,615	-	-

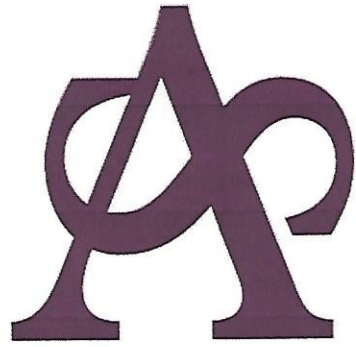
Trustees

Name	Role	Appointed
Jane Crang	Chair	2020-11-08
Ada Winefride Bolton		2021-11-09
Alison Breathnach		2023-11-15
Elizabeth Anne Hamilton		2025-11-10
Felicity Irlam		2021-11-08
Gillian Grunwald		2021-11-08
KATHLEEN KIRKLAND		2021-11-08
Lael Nelson		2021-11-08
Ruth Dover		2021-11-08
Serrie Meakins		2023-09-11

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England & Wales - Charity number 1195700

Accounts



THE ARTS
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THE ARTS SOCIETY SOUTH WEST LONDON

**The Trustees' Annual Report and Unaudited Accounts
For the Year Ended 30 June 2024**

Registered Charity No. 1195700

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

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THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

INTRODUCTION

The Trustees present their annual report and the financial statements of The Arts Society South West London ("TASSWL") for the year ended 30 June 2024.

The Charity was registered with the Charity Commission on 2 September 2021.

GENERAL REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Arts Society South West London
Registered Charity No.:	1195700
Principal Address:	187 Sheen Lane, London SW14 8LE
Email Address:	theartssocietyswlondon@gmail.com
Website:	www.theartssocietyswlondon.org.uk
Bankers:	HSBC UK, 67 George Street, Richmond, Surrey TW9 1HG
Trustees	Gill Grunwald (Chairman) Gwen Hewitt (Vice Chair) Kate Kirkland (Treasurer) Felicity Irlam (Secretary) (re-elected 13 November 2023) Winefride Bolton Alison Breathnach (appointed 13 November 2023) Jane Crang (re-elected 13 November 2023) Ruth Dover Serrie Meakins (appointed 13 November 2023) Lael Nelson (re-elected 13 November 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is structured as a CIO (Association model) and its governing document is a CIO constitution. The Charity is governed and managed by a Board of Trustees who receive no payment for their service as Trustees. The Trustees are elected by the membership at the Annual General Meeting. Each year one-third of the trustees must resign, but they are eligible for re-election. The Arts Society South West London is an affiliate member of The Arts Society ('TAS'). The Arts Society is the operating name of the National Association of Decorative and Fine Arts Societies (NADFAS).

OBJECTS AND ACTIVITIES

The objects of the Arts Society South West London are, for the public benefit,

- (i) the promotion and advancement of the education of the public in the cultivation, appreciation and study of the decorative and fine arts.
- (ii) the conservation and preservation of the artistic heritage of the United Kingdom & other countries.
- (iii) the advancement of the arts, culture and heritage, in particular, but without limitation, the decorative and fine arts.

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There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging study days to examine particular artistic matters; arranging visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

The Trustees have been pleased to see a continued increased in the number of members attending face to face lectures. The figure now ranges from 60 to 100, compared with 50 to 80 in the previous year. On top of this, about 20 – 30 members choose to watch online.

One of our aims last year was to try to increase the profile of the Society in the local area. As well as advertising our lectures in local e-magazines we have, for the first time, placed posters and flyers for the lecture programme in local libraries. As a consequence, the number of non-members attending lectures has shown a significant increase especially when the lecture topic is of local interest. Flyers giving details of the 2025 programme are to be printed and will be distributed again next year.

Each year, a number of members chose not to renew their membership, but the loss has been exceeded by the number of new members. At the start of the accounting year the number of members was 264 but this had increased to 268 by the end of the year and to 272 by September 2024. Flyers are now given to all non-members who attend the lectures, and a number have taken up membership as a result. Word of mouth remains one of the best ways to build membership helped by the offer of reduced rates for those joining mid-year.

We work hard to be seen as a welcoming society and the chance to offer refreshments to attendees gives members and guests the chance to socialise before lectures begin. We feel that the opportunity to mix locally with people of similar interests fulfils an important social function

One source of sadness, this year, has been the difficulties encountered by those watching online. We know that the option to access the lectures at home is highly valued by some members and we are reluctant to discontinue providing them. During the year, we identified two problems and have recently purchased a new microphone for the lecturers to use to improve the sound quality online. This seems to have helped.

Our other problem has been with the stability of the internet connection from the hall. Putney Leisure Centre has neither an ethernet nor a WiFi connection in the Dryburgh Hall and we have been compelled to use a mobile phone SIM card to connect to the internet. On more than one occasion we have asked the Leisure Centre to upgrade their facilities but without success. We have now approached Wandsworth Council to request that an internet connection part of their upgrade programme for 2024 but they have yet to respond. As we near the end of 2024, we are investigating other venues.

The increase in numbers at lectures has been matched by larger numbers of members signing up for visits, tours and study events. Two of our visits had to be duplicated because of numbers: Two dates were offered for the walking tour of City of London Churches and similarly for the guided visit to All Saint's Church on Putney Common. The latter was arranged to mark the 200th anniversary of the building of the church and its links to William Morris and contemporaries made it a hugely popular trip. Over 60 people attended.

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Now that it is harder to organise visits far in advance, we have tried to be more flexible with visits. We were, for instance, able to fit in a last-minute trip to a de Morgan exhibition in January 2024 and some of our visits have required imaginative travel arrangements. A trip to Crossness Pumping Station late in 2023 (involving the Elizabeth Line and a fleet of taxis) might seem a strange destination until you see the magnificent Victorian ironwork used in the building by Sir Joseph Bazalgette and a trip to Rochester for guided tours of Restoration House and the Cathedral required participants to make their own way by train from Victoria Station. Both visits were highly successful.

We are especially grateful to two members of our Society who acted as guides for us; Liz Hamilton, a former Chairman of the Society led the tours to All Saints and Serrie Meakins, our Tours Secretary, held us engrossed with the story of Elizabeth Murray, daughter of the original owner of Ham House during a tour there in February.

The 2024 Tour to Thessaloniki (organised by Travel Editions) took place in September 2024 and was also very successful as was the related Study Afternoon held earlier in the year. Both were so popular that waiting lists had to be created. Likewise, the Awayday to Longford Castle and Breamore House reached maximum capacity with ease.

Given the popularity of the events, a decision was made during 2024 to add another study event and an afternoon in November 2024 has been set aside to consider the topic of The Elgin Marbles (History and Controversy). We expect there to be a good turnout for such a hot topic.

Once again, the Trustees took advantage of The Arts Society Community Grant Scheme to apply for a grant of £250 on behalf of a local group. In this case it was used to augment a grant of £1,000 that TAS SW London made to Linden Lodge School, whose pupils have severe physical impairments. Three of the Trustees were lucky enough to visit the school and to learn about the materials that the Art Therapy teacher had bought for use with the pupils.

In April, a second grant was awarded, this time to the Royal Hospital for Neuro-Disability. We look forward to hearing more from them about the Silk Screen Printing equipment for which the funds were earmarked. Grant applications are considered twice a year, and organisations can now use the forms available on the website.

In summary, grants during the year to 30 June 2024, totalling £2,750 were made as follows:

- £1,000 – Linden Lodge School (specialist materials for the new Art Therapy Department)
- £1,750 – The Royal Hospital for Neuro-Disability (Silk Screen Printing equipment)

The Trustees' aim for 2024/25 is to continue to build membership of the society and encourage more face-to-face participation. Top priorities are:

1. To resolve the hybrid lecture problems
2. To encourage more members to take an active part in attending and assisting with events.
3. To find a volunteer to liaise with the Greater London Area Committee (GLA) and promote Heritage Volunteering Activities
4. To identify more local arts projects that we can support for the benefit the wider community.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 7 and shows a net surplus for the year of £499.

Income for the period amounted to £22,584 (compared to £27,744 for YE June 2023, when income was inflated as two Awaydays) were held. Similarly, without the costs associated with a second Awayday, expenditure was lower in YE June 2024 (£22,085) as opposed to £27,405 in YE June 2023. Since the income in YE June 2024 is less than £25k, there has been no statutory need for the accounts to be independently examined by a third party this year.

RESERVES

At the year end, the reserves were £17,849.

In November 2023, following last year's AGM, the Trustees amended the reserves policy to bring it into line with the recommendations of The Arts Society to which it is affiliated. The aim going forward is now to make sure that the reserves cover the operating costs of a 9-month period (rather than a whole year). Based on outgoings for the year of £22k, the year-end reserves of £18k are more than sufficient to meet the normal costs of the Charity and to allow its smooth running.

The Trustees are pleased to announce that there will be no increase in subscriptions for 2025.

PUBLIC BENEFIT

The Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. They consider that the activities outlined in this report meet the public benefit requirement for charities.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 16 October 2024



Gill Grunwald (Chairman)

THE ARTS SOCIETY SOUTH WEST LONDON
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Total YE 30.6.24 £	Total YE 30.6.23 £
INCOMING RESOURCES			
Members' subscriptions		12,042	11,951
Donations		945	689
Other income		8,585	14,707
Bank interest		380	147
Community Grant from TAS (RESTRICTED)		<u>250</u>	<u>250</u>
TOTAL INCOMING RESOURCES	(7)	22,202	27,744
RESOURCES EXPENDED			
Charitable activities		13,531	18,930
Grants		2,750	2,750
Community Grant (RESTRICTED)		250	250
Support costs		<u>5,172</u>	<u>5,475</u>
TOTAL RESOURCES EXPENDED	(8)	21,703	27,405
NET INCOMING / (OUTGOING) RESOURCES		<u>499</u>	<u>339</u>
Total funds brought forward at 1 July 2023		17,350	17,011
Total funds carried forward at 30 Jun 2024		17,849	17,350

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

BALANCE SHEET AT 30 JUNE 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Equipment & accessories at cost less depreciation	(3)	964	965
CURRENT ASSETS			
Cash at Bank		21,119	20,510
Cash in hand		40	40
Sundry Debtors and Prepayments	(4)	2,196	2,192
CURRENT LIABILITIES			
	(5)		
Accrued expenses		63	410
Sundry Creditors		312	0
Annual subscriptions prepaid (Jul – Dec 2024)		6,095	5,947
NET CURRENT ASSETS/(LIABILITIES)		17,849	17,350
TOTAL NET ASSETS	(6)	17,849	17,350

Approved by the Trustees on 16 October 2024 and signed on their behalf by:



Gill Grunwald (Chairman)

The notes on pages 9 to 11 form an integral part of these accounts.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

1. ACCOUNTING POLICIES

- a) **Basis of Accounting:** The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern: The Trustees have assessed whether the use of the going concern basis is appropriate and have concluded that there are no foreseeable events or conditions that might cast doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements considering, in particular, the level of reserves held by the Charity and future financial plans and forecasts. The Trustees are assured that there are adequate resources to continue to operate for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

- b) **Income:** Income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Donations are recognised in full in the Statement of Financial Activities in the year in which they are received. Bank interest is accounted for on an accruals basis.
- c) **Resources Expended:** Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:
- **Charitable activities:** These are costs that relate to charitable activities and are recognised when they are incurred.
 - **Support costs** are made up of professional fees, administrative and governance costs. Governance costs are incurred to ensure good public accountability and compliance with regulation and good practice.
- d) **Fixed Assets:** These consist of equipment for lectures and are depreciated over 10 years on a straight-line basis.
- e) **Cash and cash equivalents:** These consist of cash in hand and deposits held on call with banks.
- f) **Critical accounting estimates and areas of judgements:** In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. TRUSTEES' EXPENSES

No remuneration or expenses were paid to any trustee, or to any person known to be connected to them, during the year.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	PA & IT Equipment £	Totals £
COST			
At 1 July 2023	354	2,010	2,364
Additions	0	261	261
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 30 June 2024	<u>354</u>	<u>2,271</u>	<u>2,625</u>
DEPRECIATION			
At 1 July 2023	214	1,185	1,399
Disposals	0	0	0
Charge for year	<u>35</u>	<u>227</u>	<u>262</u>
At 30 June 2024	<u>249</u>	<u>1,412</u>	<u>1,661</u>
NET BOOK VALUE			
At 30 June 2024	<u>105</u>	<u>859</u>	<u>964</u>
At 30 June 2023	<u>140</u>	<u>825</u>	<u>965</u>

Total	Total
YE 30.6.24	YE 30.6.23
£	£

4. SUNDRY DEBTORS & PREPAYMENTS

Annual capitation fees & insurance prepaid	2,196	2,192
Other prepayments	<u>0</u>	<u>0</u>
TOTAL	<u>2,196</u>	<u>2,192</u>

5. CREDITORS: Amounts falling due within one year

Accrued	63	410
Income received in advance	312	0
Annual subscriptions received for the period July – December	<u>6,095</u>	<u>5,947</u>
TOTAL	<u>6,470</u>	<u>6,357</u>

6. MOVEMENT OF RESERVES

Balance brought forward at beginning of year		17,350	17,011
Incoming resources for the year	22,202		27,744
Outgoing resources for the year	<u>(21,703)</u>		<u>(27,405)</u>
Movement	<u>499</u>		<u>339</u>
Balance carried forward		<u>17,849</u>	<u>17,350</u>

THE ARTS SOCIETY SOUTH WEST LONDON

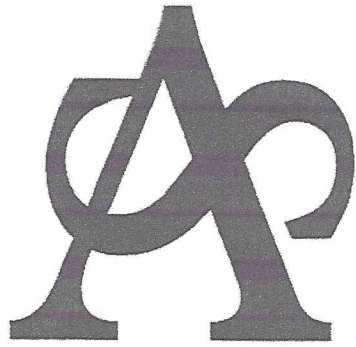
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

	Note	Total YE 30.6.24 £	Total YE 30.6.23 £
7. INCOME			
Subscriptions		12,042	11,951
Donations from visitors		493	279
Other donations		452	410
Visits		5,334	8,838
Study days		1,200	1,056
Gift Aid		2,051	1,840
50 th Anniversary		0	2,973
Bank interest		380	147
Community Grant from TAS (RESTRICTED)		<u>250</u>	<u>250</u>
TOTAL INCOME		<u>22,202</u>	<u>27,744</u>
8. EXPENDITURE			
Charitable activities			
Lecturers' fees & expenses		3,756	3,607
Hire of Hall		1,557	1,289
Technical assistance & Wi-Fi costs		847	483
Zoom licence		125	120
Visits		4,594	8,385
Study days		676	856
Membership cards & newsletters		974	768
Refreshments		1,002	500
50 th Anniversary		0	2,922
Grants		2,750	2,750
Community Grant (RESTRICTED)		250	250
Support costs			
The Arts Society capitation fee, fare pool, etc		4,208	4,031
Postage, stationery & computer services		451	509
Insurance		180	157
Bank charges		71	68
Miscellaneous		0	115
Accountancy		0	360
Depreciation		<u>262</u>	<u>235</u>
TOTAL EXPENDITURE		<u>21,703</u>	<u>27,405</u>

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**The Trustees' Annual Report and Unaudited Accounts
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TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

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THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

Now that it is harder to organise visits far in advance, we have tried to be more flexible with visits. We were, for instance, able to fit in a last-minute trip to a de Morgan exhibition in January 2024 and some of our visits have required imaginative travel arrangements. A trip to Crossness Pumping Station late in 2023 (involving the Elizabeth Line and a fleet of taxis) might seem a strange destination until you see the magnificent Victorian ironwork used in the building by Sir Joseph Bazalgette and a trip to Rochester for guided tours of Restoration House and the Cathedral required participants to make their own way by train from Victoria Station. Both visits were highly successful.

We are especially grateful to two members of our Society who acted as guides for us; Liz Hamilton, a former Chairman of the Society led the tours to All Saints and Serrie Meakins, our Tours Secretary, held us engrossed with the story of Elizabeth Murray, daughter of the original owner of Ham House during a tour there in February.

The 2024 Tour to Thessaloniki (organised by Travel Editions) took place in September 2024 and was also very successful as was the related Study Afternoon held earlier in the year. Both were so popular that waiting lists had to be created. Likewise, the Awayday to Longford Castle and Breamore House reached maximum capacity with ease.

Given the popularity of the events, a decision was made during 2024 to add another study event and an afternoon in November 2024 has been set aside to consider the topic of The Elgin Marbles (History and Controversy). We expect there to be a good turnout for such a hot topic.

Once again, the Trustees took advantage of The Arts Society Community Grant Scheme to apply for a grant of £250 on behalf of a local group. In this case it was used to augment a grant of £1,000 that TAS SW London made to Linden Lodge School, whose pupils have severe physical impairments. Three of the Trustees were lucky enough to visit the school and to learn about the materials that the Art Therapy teacher had bought for use with the pupils.

In April, a second grant was awarded, this time to the Royal Hospital for Neuro-Disability. We look forward to hearing more from them about the Silk Screen Printing equipment for which the funds were earmarked. Grant applications are considered twice a year, and organisations can now use the forms available on the website.

In summary, grants during the year to 30 June 2024, totalling £2,750 were made as follows:

- £1,000 – Linden Lodge School (specialist materials for the new Art Therapy Department)
- £1,750 – The Royal Hospital for Neuro-Disability (Silk Screen Printing equipment)

The Trustees' aim for 2024/25 is to continue to build membership of the society and encourage more face-to-face participation. Top priorities are:

1. To resolve the hybrid lecture problems
2. To encourage more members to take an active part in attending and assisting with events.
3. To find a volunteer to liaise with the Greater London Area Committee (GLA) and promote Heritage Volunteering Activities
4. To identify more local arts projects that we can support for the benefit the wider community.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 7 and shows a net surplus for the year of £499.

Income for the period amounted to £22,584 (compared to £27,744 for YE June 2023, when income was inflated as two Awaydays) were held. Similarly, without the costs associated with a second Awayday, expenditure was lower in YE June 2024 (£22,085) as opposed to £27,405 in YE June 2023. Since the income in YE June 2024 is less than £25k, there has been no statutory need for the accounts to be independently examined by a third party this year.

RESERVES

At the year end, the reserves were £17,849.

In November 2023, following last year's AGM, the Trustees amended the reserves policy to bring it into line with the recommendations of The Arts Society to which it is affiliated. The aim going forward is now to make sure that the reserves cover the operating costs of a 9-month period (rather than a whole year). Based on outgoings for the year of £22k, the year-end reserves of £18k are more than sufficient to meet the normal costs of the Charity and to allow its smooth running.

The Trustees are pleased to announce that there will be no increase in subscriptions for 2025.

PUBLIC BENEFIT

The Trustees continue to give careful consideration to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. They consider that the activities outlined in this report meet the public benefit requirement for charities.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 16 October 2024



Gill Grunwald (Chairman)

THE ARTS SOCIETY SOUTH WEST LONDON
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Total YE 30.6.24 £	Total YE 30.6.23 £
INCOMING RESOURCES			
Members' subscriptions		12,042	11,951
Donations		945	689
Other income		8,585	14,707
Bank interest		380	147
Community Grant from TAS (RESTRICTED)		<u>250</u>	<u>250</u>
TOTAL INCOMING RESOURCES	(7)	22,202	27,744
RESOURCES EXPENDED			
Charitable activities		13,531	18,930
Grants		2,750	2,750
Community Grant (RESTRICTED)		250	250
Support costs		<u>5,172</u>	<u>5,475</u>
TOTAL RESOURCES EXPENDED	(8)	21,703	27,405
NET INCOMING / (OUTGOING) RESOURCES		<u>499</u>	<u>339</u>
Total funds brought forward at 1 July 2023		17,350	17,011
Total funds carried forward at 30 Jun 2024		17,849	17,350

THE ARTS SOCIETY SOUTH WEST LONDON
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

BALANCE SHEET AT 30 JUNE 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Equipment & accessories at cost less depreciation	(3)	964	965
CURRENT ASSETS			
Cash at Bank		21,119	20,510
Cash in hand		40	40
Sundry Debtors and Prepayments	(4)	2,196	2,192
CURRENT LIABILITIES			
Accrued expenses		63	410
Sundry Creditors		312	0
Annual subscriptions prepaid (Jul – Dec 2024)		6,095	5,947
NET CURRENT ASSETS/(LIABILITIES)		<u>17,849</u>	<u>17,350</u>
TOTAL NET ASSETS	(6)	<u>17,849</u>	<u>17,350</u>

Approved by the Trustees on 16 October 2024 and signed on their behalf by:



Gill Grunwald (Chairman)

The notes on pages 9 to 11 form an integral part of these accounts.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

1. ACCOUNTING POLICIES

- a) **Basis of Accounting:** The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern: The Trustees have assessed whether the use of the going concern basis is appropriate and have concluded that there are no foreseeable events or conditions that might cast doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements considering, in particular, the level of reserves held by the Charity and future financial plans and forecasts. The Trustees are assured that there are adequate resources to continue to operate for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

- b) **Income:** Income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Donations are recognised in full in the Statement of Financial Activities in the year in which they are received. Bank interest is accounted for on an accruals basis.
- c) **Resources Expended:** Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:
- **Charitable activities:** These are costs that relate to charitable activities and are recognised when they are incurred.
 - **Support costs** are made up of professional fees, administrative and governance costs. Governance costs are incurred to ensure good public accountability and compliance with regulation and good practice.
- d) **Fixed Assets:** These consist of equipment for lectures and are depreciated over 10 years on a straight-line basis.
- e) **Cash and cash equivalents:** These consist of cash in hand and deposits held on call with banks.
- f) **Critical accounting estimates and areas of judgements:** In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. TRUSTEES' EXPENSES

No remuneration or expenses were paid to any trustee, or to any person known to be connected to them, during the year.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	PA & IT Equipment £	Totals £
COST			
At 1 July 2023	354	2,010	2,364
Additions	0	261	261
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 30 June 2024	<u>354</u>	<u>2,271</u>	<u>2,625</u>
DEPRECIATION			
At 1 July 2023	214	1,185	1,399
Disposals	0	0	0
Charge for year	<u>35</u>	<u>227</u>	<u>262</u>
At 30 June 2024	<u>249</u>	<u>1,412</u>	<u>1,661</u>
NET BOOK VALUE			
At 30 June 2024	<u>105</u>	<u>859</u>	<u>964</u>
At 30 June 2023	<u>140</u>	<u>825</u>	<u>965</u>

4. SUNDRY DEBTORS & PREPAYMENTS

	Total YE 30.6.24 £	Total YE 30.6.23 £
Annual capitation fees & insurance prepaid	2,196	2,192
Other prepayments	<u>0</u>	<u>0</u>
TOTAL	<u>2,196</u>	<u>2,192</u>

5. CREDITORS: Amounts falling due within one year

Accrued	63	410
Income received in advance	312	0
Annual subscriptions received for the period July – December	<u>6,095</u>	<u>5,947</u>
TOTAL	<u>6,470</u>	<u>6,357</u>

6. MOVEMENT OF RESERVES

Balance brought forward at beginning of year		17,350	17,011
Incoming resources for the year	22,202		27,744
Outgoing resources for the year	<u>(21,703)</u>		<u>(27,405)</u>
Movement		<u>499</u>	<u>339</u>
Balance carried forward		<u>17,849</u>	<u>17,350</u>

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2024

	Note	Total YE 30.6.24 £	Total YE 30.6.23 £
7. INCOME			
Subscriptions		12,042	11,951
Donations from visitors		493	279
Other donations		452	410
Visits		5,334	8,838
Study days		1,200	1,056
Gift Aid		2,051	1,840
50 th Anniversary		0	2,973
Bank interest		380	147
Community Grant from TAS (RESTRICTED)		<u>250</u>	<u>250</u>
TOTAL INCOME		<u>22,202</u>	<u>27,744</u>
8. EXPENDITURE			
Charitable activities			
Lecturers' fees & expenses		3,756	3,607
Hire of Hall		1,557	1,289
Technical assistance & Wi-Fi costs		847	483
Zoom licence		125	120
Visits		4,594	8,385
Study days		676	856
Membership cards & newsletters		974	768
Refreshments		1,002	500
50 th Anniversary		0	2,922
Grants		2,750	2,750
Community Grant (RESTRICTED)		250	250
Support costs			
The Arts Society capitation fee, fare pool, etc		4,208	4,031
Postage, stationery & computer services		451	509
Insurance		180	157
Bank charges		71	68
Miscellaneous		0	115
Accountancy		0	360
Depreciation		<u>262</u>	<u>235</u>
TOTAL EXPENDITURE		<u>21,703</u>	<u>27,405</u>

THE ARTS SOCIETY SOUTH WEST LONDON

England & Wales - Charity number 1195700

Accounts



THE ARTS
SOCIETY
SOUTH WEST
LONDON

THE ARTS SOCIETY SOUTH WEST LONDON

**The Trustees' Annual Report and Accounts
For the Year Ended 30 June 2023**

Registered Charity No. 1195700

THE ARTS SOCIETY SOUTH WEST LONDON
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

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THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

INTRODUCTION

The Trustees present their annual report and the financial statements of The Arts Society South West London ("TASSWL") for the year ended 30 June 2023.

The Charity was registered with the Charity Commission on 2 September 2021. Prior year figures are therefore shown for the period 1 July 2021 to 1 September 2021 when the Society was not a charity and for the period 2 September 2021 to 30 June 2022 when the Society had been granted charitable status.

GENERAL REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	The Arts Society South West London
Registered Charity No.:	1195700
Principal Address:	187 Sheen Lane, London SW14 8LE
Email Address:	theartssocietyswlondon@gmail.com
Website:	www.theartssocietyswlondon.org.uk
Bankers:	HSBC UK, 67 George Street, Richmond, Surrey TW9 1HG

Trustees

Gill Grunwald (Chairman)
Gwen Hewitt (Vice Chair)
Kate Kirkland (Treasurer)
Felicity Irlam (Secretary)
Winefride Bolton
Jane Crang
Ruth Dover
Lael Nelson
Gillian Ennis (Resigned 14 November 2022)
Caroline Walker (Resigned 14 November 2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is structured as a CIO (Association model) and its governing document is a CIO constitution. The Charity is governed and managed by a Board of Trustees who receive no payment for their service as Trustees. The Trustees are elected by the membership at the Annual General Meeting. Each year one-third of the trustees must resign, but they are eligible for re-election. The Arts Society South West London is an affiliate member of The Arts Society ('TAS'). The Arts Society is the operating name of the National Association of Decorative and Fine Arts Societies [NADFAS]).

OBJECTS AND ACTIVITIES

The objects of the Arts Society South West London are, for the public benefit,

- (i) The promotion and advancement of the education of the public in the cultivation, appreciation and study of the decorative and fine arts.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

(ii) The conservation and preservation of the artistic heritage of the United Kingdom & other countries.

(iii) The advancement of the arts, culture and heritage, in particular, but without limitation, the decorative and fine arts.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging study days to examine particular artistic matters; arranging visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

2022 saw the threat from Covid-19 variants recede and this allowed the Charity to begin a return to its normal level of activity.

The year began with a celebration of the 50th Anniversary of the formation of the original Society (SW London Decorative & Fine Arts Society) involving a reception and a lecture on the 'Golden Age of Music In Venice' at St Mary's Church in Barnes. The venue was chosen, in part, to raise the profile of the Society in a different part of the catchment area. The Society invited not only its own members but also those of neighbouring societies as well as the general public. Special invitations were extended to Florian Schweizer (CEO of The Arts Society), Alison Watson (Vice-Chair of the Trustees of TAS) and Lady White, the Society's Patron and Founding member. Over 130 people attended

There was a full return to monthly lectures at Putney Leisure Centre with all lectures (bar one) delivered as hybrids so that members and guests could choose to attend in person or to watch remotely using Zoom. Early in the year, the Society was fortunate to find an assistant to provide technical help with the equipment and this contributed to a more professional delivery of the lectures. One lecture was available on Zoom only since Putney Leisure Centre was closed for the Bank Holiday to mark the Coronation of King Charles III.

The Trustees have been heartened to see a gradual return of members to Putney and free entry tokens were given to members to encourage them to invite friends to attend without feeling the need to make a donation at the door. Recommendations by our members to their friends remains our best recruitment tool and the numbers attending the lectures in person at Putney have risen during the year from an average of 50 to nearer to 80. A significant number (30 plus) still choose to watch online and the Society intends to continue to offer this option to members and guests.

Apart from the 10 lectures, two whole day visits were organised for members; one, in July 2022, to Dorney Court and Dorneywood House (the latter is used by senior members of the Government and is only occasionally open to the public) and the other (in June 2023) to Kelmscott Manor and Buscot Park. Both were very popular and, like the more local visits, provide an opportunity for participants to tour venues with expert guides in the company of others with similar interests. The visits are open to non-members subject to spaces being available. The Trustees believe that the visits serve an important social function.

Post- Covid, there was a return to an almost full programme of short visits; these were made to the Mansion House (to view the building and the collection of Dutch paintings), The Royal College of Needlework at Hampton Court, the Royal Chelsea Hospital (with two groups being led by resident

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

Chelsea pensioners), the College of Arms (an evening visit with refreshments) and a Behind-the-Scenes tour of the Royal Opera House. All the visits were well attended

In April, a Study Afternoon was held covering topics related to the annual tour which was to Northumbria in May 2023. The Study event brought in some non-members from local History Societies since the talks focused not only on the arts but also on the history of the region at the time of St Bede and St Cuthbert. This year, the Trustees experimented with an extra Study Day at the delightful Kettle's Yard in Cambridge where two lectures were given in situ about the Museum itself and the history of its Founder. Although the latter was very enjoyable, it proved to be more costly for members because of the inherent travel costs.

The opportunities for members to take part as volunteers at various cultural venues has remained limited following the Covid restrictions but the Trustees hope to encourage more members to consider participating in these programmes.

The twelve months to 30 June 2023 was the first full year for the Society as a Charity. The Trustees again took advantage of The Arts Society Community Grant Scheme to apply for a grant of £250, this time on behalf of FiSH, an organisation based in Barnes. Using volunteers, FiSH supports the local community in a variety of ways. Our application was successful, and the grant was presented to the Arlene Coutts, the Director of FiSH, in February 2023. The funds are being used to buy materials for the 'Picassos in the Park' art programme designed for Dementia sufferers and their carers.

During the year, a system was set up to allow local organisations to apply to the Charity for a Grant. These are assessed twice a year. Application forms are now available on the website along with guidance about the criteria that are used to assess applications and, in June 2023, grants totalling £2,750 were awarded as follows:

- £1,250 – The FiSH organisation in Barnes (to fund five Picassos in the Park art sessions)
- £900 -The Wandsworth Prison Chaplain's Fund (to replenish art materials used by the inmates)
- £600 – The Holly Lodge Centre, Richmond Park (to purchase art materials for use by school groups visiting the Centre)

The Society had 275 members on 1 July 2022 but a number did not renew their subscriptions at the end of the year, as is inevitable given the demographic of the members. Although some new members were recruited during the year, membership had fallen to 265 by 30 June 2023 but has crept up following the year-end. The Trustees believe that this upward trend will continue as the Society is promoted more actively. Advertisements in local e-newsletters are beginning to raise awareness in the local area and we have started to monitor how new members hear about us. As an experiment, fliers have been placed in the local libraries. The use of tokens for free entry to guests of members has already been mentioned.

Last year, the Trustees' three aims were as follows and they will continue to be priorities for 2023/24:

1. to rebuild membership numbers by promoting our activities more widely in the local area
2. to encourage more members to return to face-to-face meetings
3. to identify local arts projects that can be supported to benefit the wider community.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

The Trustees feel that positive moves have been made on all three fronts but would now like to add a fourth aim to the list as follows:

4. to encourage more members to take part in heritage volunteering activities.

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 8 and shows a net surplus for the period of £339. Income for the period amounted to £27,744 [In YE June 2022 £14,019 (charity) and £407 (Society)]. Expenditure amounted to £27,405 [In YE June 2022 £12,615 (charity) and £415 (Society)].

RESERVES

At the year end, the reserves were £17,350 with outgoings for the year of £27k. The outgoings were particularly high, reflecting an exceptional year that included not only the 50th Anniversary celebration marking the foundation of the original organisation (known then as SW London Decorative & Fine Arts Society) but also, by a quirk of dates, two Away Days when normally only one would be included.

The Trustees' policy is to hold reserves that are enough to cover the operating costs for one year. However, The Arts Society (TAS), to which the Charity is affiliated, recommends that funds covering the normal outgoings of a 9 month period are sufficient. In the opinion of the Trustees, the reserves of £17k at the year-end are sufficient to meet the normal costs of the Charity and to allow its smooth running. They will however consider whether an amendment should be made to their Reserves Policy to bring it in line with that of TAS and other affiliated societies.

PUBLIC BENEFIT

The Trustees give careful consideration to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. They consider that the activities outlined in this report meet the public benefit requirement for charities.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29 September 2023.

Gill Grunwald (Chairman)

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ARTS SOCIETY SW LONDON

I report to the Trustees on my examination of the accounts of The Arts Society SW London (the Charity) for the year ended 30 June 2023

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Wesley FCA-7447887
Independent Examiner

For and on behalf of
Wesley Cooper Ltd
Parker House
44 Stafford Road
Wallington
Surrey
SM6 9AA

Date

THE ARTS SOCIETY SOUTH WEST LONDON
TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Total YE 30.6.23	Society 1.7.21 to 1.9.21 £	CIO 2.9.21 to 30.6.22 £	Total YE 30.6.22 £
RECEIPTS	(1b)				
Members' subscriptions		11,951	10	12,115	12,125
Donations		689	5	265	270
Other income		14,707	392	1,389	1,781
Bank interest		147	0	0	0
Community Grant from TAS (RESTRICTED)		<u>250</u>	<u>0</u>	<u>250</u>	<u>250</u>
TOTAL RECEIPTS	(2)	27,744	407	14,019	14,426
PAYMENTS	(1c)				
Charitable activities		18,930	415	6,181	6,596
Grants		2,750	0	750	750
Community Grant (RESTRICTED)		250	0	250	250
Support costs		<u>5,475</u>	<u>0</u>	<u>5,434</u>	<u>5,434</u>
TOTAL PAYMENTS	(3)	27,405	415	12,615	13,030
NET INCOMING / (OUTGOING) RESOURCES		<u>339</u>	<u>(8)</u>	<u>1,404</u>	<u>1,396</u>
Total funds brought forward at 1 July 2022		17,011			15,615
Total funds carried forward at 30 Jun 2023	(6)	17,350		-	17,011

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

Balance Sheet at 30 June

	Notes	2023	2022
		£	£
FIXED ASSETS			
Equipment & accessories at cost less depreciation	(1d)	965	1,200
CURRENT ASSETS			
Cash at Bank		20,510	20,849
Cash in hand		40	67
Sundry Debtors and Prepayments	(4)	2,192	3,232
CURRENT LIABILITIES			
	(5)		
Accrued expenses		410	89
Sundry Creditors		0	2,279
Annual subscriptions prepaid (Jul – Dec 2022)		5,947	5,969
NET CURRENT ASSETS/(LIABILITIES)		17,350	17,011
TOTAL NET ASSETS	(6)	17,350	17,011

Approved by the Trustees on 29 September 2023 and signed on their behalf by:

Gill Grunwald (Chairman)

The notes on pages 11 to 13 form an integral part of these accounts.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

1. ACCOUNTING POLICIES

a) **Basis of Accounting:** The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern: The Trustees have assessed whether the use of the going concern basis is appropriate and have concluded that there are no foreseeable events or conditions that might cast doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements considering in particular the level of reserves held by the Charity and future financial plans and forecasts. The Trustees are assured that there are adequate resources to continue to operate for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) **Income:** Income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Donations are recognised in full in the Statement of Financial Activities in the year in which they are received. Bank interest is accounted for on an accruals basis.

c) **Resources Expended:** Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:

- **Charitable activities:** These are costs that relate to charitable activities and are recognised when they are incurred.
- **Support costs** are made up of professional fees, administrative and governance costs. Governance costs are incurred to ensure good public accountability and compliance with regulation and good practice.

d) **Fixed Assets:** These consist of equipment for lectures and are depreciated over 10 years on a straight line basis. -

e) **Cash and cash equivalents:** These consist of cash in hand and deposits held on call with banks.

f) **Critical accounting estimates and areas of judgements:** In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

2. INCOME

	Note	Total YE 30.6.23 £	Society 1.7.21 to 1.9.21 £	CIO 2.9.21 to 30.6.22 £	Total YE 30.6.22 £
Subscriptions		11,951	10	12,115	12,125
Visitor payments		0	5	0	5
Donations from visitors (CORRECTED)		279	0	176	176
Other donations		410	0	89	89
Visits		8,838	392	241	633
Study days		1,056	0	1,148	1,148
Gift Aid		1,840	0	0	0
50 th Anniversary		2,973	0	0	0
Bank interest		147	0	0	0
Community Grant from TAS (RESTRICTED)		<u>250</u>	<u>0</u>	<u>250</u>	<u>250</u>
TOTAL INCOME		<u>27,744</u>	<u>407</u>	<u>14,019</u>	<u>14,426</u>

3. EXPENDITURE

Charitable activities

Lecturers' fees & expenses	3,607	365	3,070	3,435
Hire of Hall	1,289	50	809	859
Technical assistance & Wi-Fi costs	483	0	0	0
Zoom licence	120	0	115	115
Visits	8,385	0	456	456
Study days	856	0	858	858
Membership cards & newsletters	768	0	717	717
Refreshments	500	0	156	156
50 th Anniversary	2,922	0	0	0
Grants	2,750	0	750	750
Community Grant (RESTRICTED)	250	0	250	250

Support costs

The Arts Society capitation fee, fare pool, etc	4,031	0	3,978	3,978
Postage, stationery & computer services	509	0	779	779
Insurance	157	0	180	180
Bank charges	68	0	43	43
Miscellaneous	115	0	218	218
Accountancy	360	0	0	0
Depreciation	<u>235</u>	<u>0</u>	<u>236</u>	<u>236</u>

TOTAL EXPENDITURE	<u>27,405</u>	<u>415</u>	<u>12,615</u>	<u>13,030</u>
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4. SUNDRY DEBTORS & PREPAYMENTS

Annual capitation fees & insurance prepaid	2,192	1,996
Other prepayments	<u>0</u>	<u>1,236</u>

THE ARTS SOCIETY SOUTH WEST LONDON

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2023

TOTAL		<u>2,192</u>			
		<u>3,232</u>			
	Note	Total	Society	CIO	Total
		YE	1.7.21 to	2.9.21 to	YE
		30.6.23	1.9.21	30.6.22	30.6.22
5. CREDITORS: Amounts falling due within one year					
Accrued expenses		410			89
Income received in advance		0			2,279
Annual subscriptions received for the period July – December		<u>5,947</u>			<u>5,969</u>
TOTAL		<u>6,357</u>			<u>8,337</u>
6. MOVEMENT OF RESERVES					
Balance brought forward at beginning of year		17,011			15,615
Incoming resources for the year		27,744			14,426
Outgoing resources for the year		<u>(27,405)</u>			<u>(13,030)</u>
Balance carried forward		<u>17,350</u>			<u>17,011</u>

7. TRUSTEES' EXPENSES

No remuneration or expenses were paid to any trustee, or to any person known to be connected to them, during the year.

THE ARTS SOCIETY SOUTH WEST LONDON

England & Wales - Charity number 1195700

Accounts



THE ARTS
SOCIETY
SOUTH WEST
LONDON

The Arts Society South West London
Annual Report and Accounts for the year
ending 30 June 2022

Registered Charity No. 1195700

THE ARTS SOCIETY SOUTH WEST LONDON
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

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THE ARTS SOCIETY SOUTH WEST LONDON

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

INTRODUCTION

The Trustees present their annual report and the financial statements of The Arts Society South West London ("TASSWL") for the year ended 30 June 2022.

At the start of its financial year the Society was a non-charitable, unincorporated association, governed by a Committee. On 12 July 2021, at a Special General Meeting, a clear majority of members of the Arts Society South West London resolved that the Society should apply to the Charity Commission for England and Wales for registration as a Charitable Incorporated Organisation (CIO). The application was granted on 2 September 2021 and the whole of the assets of Society were transferred to the Charity. All the Committee Members became Trustees with the exception of Jane Seaborn and Dinah Shoults. Changes to the Board occurred at the AGM on 8 November 2021.

GENERAL REFERENCE AND ADMINISTRATIVE INFORMATION

Name: The Arts Society South West London
Registered Charity No.: 1195700
Principal Address: 187 Sheen Lane, London SW14 8LE
Email Address: theartssocietyswlondon@gmail.com
Website: www.theartssocietyswlondon.org.uk
Bankers: HSBC UK, 67 George Street, Richmond, Surrey TW9 1HG

Board of Trustees at 2 September 2021 November 2021

Gwen Hewitt (Co-Chair)
Kate McMahon (Co-chair)
Kate Kirkland (Treasurer)
Gill Grunwald (Secretary)
Caroline Delius
Ruth Dover
Jenny Edwards (from 15 Sep 2021)
Gillian Ennis
2022)
Lael Nelson
Caroline Walker

Board of Trustees from 8

Gill Grunwald (Chairman)
Gwen Hewitt (Vice Chair)
Kate Kirkland (Treasurer)
Felicity Irlam (Secretary)
Winefride Bolton
Jane Crang
Ruth Dover
Jenny Edwards (resigned 13 June
2022)
Gillian Ennis
Lael Nelson
Jane Skerrett (resigned 10 February
2022)
Caroline Walker

Non-Trustee Committee Members were Members were

Jane Seaborn & Dinah Shoults

Non-Trustee Committee

Jane Seaborn

The Accounts have been prepared on a merger basis, showing full comparisons with the former entity as well as full year results split between the former entity and the charity in accordance with SORP 102 section 27, Charity Mergers.

THE ARTS SOCIETY SOUTH WEST LONDON

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

As the Charity Commission do not require the Trustees' Annual Report and Accounts of a charity with an annual income of less than £25,000 to be independently scrutinised, the Trustees decided that it was not in the best interests of the Society to apply the resources required for an independent scrutiny (c£700) to the Society's charitable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is structured as a CIO (Association model) and its governing document is a CIO constitution. The Charity is governed and managed by a Board of Trustees who receive no payment for their service as trustees. The Trustees are elected by the membership at the Annual General Meeting. Each year one-third of the trustees must resign, but they are eligible for re-election. The Arts Society South West London is an affiliate member of The Arts Society (The Arts Society is the operating name of the National Association of Decorative and Fine Arts Societies [NADFAS]).

OBJECTS AND ACTIVITIES

The objects of the Arts Society South West London are, for the public benefit,

- (i) The promotion and advancement of the education of the public in the cultivation, appreciation and study of the decorative and fine arts.
- (ii) The conservation and preservation of the artistic heritage of the United Kingdom & other countries.
- (iii) The advancement of the arts, culture and heritage, in particular, but without limitation, the decorative and fine arts.

There are four principal activities that the charity undertakes in relation to these objects: holding lectures on relevant artistic topics; arranging study days to examine particular artistic matters; arranging visits to relevant sites that contain works of art; and making charitable donations to artistic projects.

ACHIEVEMENTS AND PERFORMANCE

The year to 30 June 2022 was a significant one for the Society in a number of ways. Not only did it see the 50th Anniversary of the first meeting, on 22 September 1971, of the Society (formerly known as The South West London Decorative and Fine Arts Society) but also its registration as a charity.

The Trustees were especially conscious of their responsibilities to meet the charity's objects and the period from 1 July 2021 to 30 June 2022 continued to be one of challenges with Covid-19 still present in the community. They rose to the challenge, continuing to run the Society in as seamless a way as possible. After using Zoom to relay the monthly lectures to members during the more severe periods of lockdown, a hybrid system was introduced in October 2021 so members could chose to return to face-to-face meetings or to watch them remotely.

The Community Church Hall in Werter Road, Putney, was tested as an alternative venue for lectures, due to its superior sound system, but the Church insisted that their volunteers had to operate the sound system and it proved difficult to find someone who could be relied upon to do this. In February 2022 lectures returned

THE ARTS SOCIETY SOUTH WEST LONDON

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

to the original venue, the Dryburgh Hall at Putney Leisure Centre, using the Society's sound system and relying on mobile Wi-Fi to broadcast over Zoom, as the Hall had no internet connection. During the year five lectures were delivered as Zoom-only and five as hybrids. Attendance remained lower than before the Pandemic (in the region of about 50 attendees) though the numbers were closer to the pre-Covid figure of over 100 if those watching on Zoom were included. It is hoped that more members will eventually return to attending face-to-face meetings.

There was a tentative return of the Visits Programme beginning in September 2021 with two group bookings at Turner's House in Twickenham. Other trips followed, including ones to the St Pancras Hotel, the Museum of Brands, and the Cinema Museum. A tour to Derbyshire was held in September 2021 and one to Naples in May 2022, the latter preceded by a face-to-face Study Afternoon. The visits and tours continued to provide an excellent opportunity for members of the Society to meet other, like-minded, people and they serve a valuable social function.

The opportunities for members to take part as volunteers at various cultural venues remained limited following the Covid restrictions but the Trustees are optimistic that this will recover over time. Through the hard work of one of the committee members, using funds that the Society had donated in June 2021, some art teaching videos were created for use at HMP Wandsworth. A further donation of £750 was made in June 2022 to purchase art materials for use by inmates.

In December the Trustees took advantage of The Arts Society's 2021 Community Grant Scheme to apply for a grant of £250 on behalf of the Barnes Community Centre. The application was successful, and the grant was handed over to the Centre in January 2022. The funds are being used to buy art materials for their Art 4 All programme.

The Society had 286 members on 1 July 2021 but a number did not renew their subscriptions at the end of the year. Although some new members were recruited during the year, membership had fallen to 275 by 30 June 2022.

Looking to the year ahead, the Trustees' aims are:

- to rebuild membership numbers by promoting our activities more widely in the local area
- to encourage more members to return to face-to-face meetings
- to identify local arts projects that can be supported to benefit the wider community.

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 7 and shows a net surplus for the period the Society was a charity i.e. 2 September 2021, to 30 June 2022, of £1,404 and £1,396 for the year as a whole. Income for the period amounted to £14,019 (charity) and £407 (Society) and expenditure amounted to £12,615 (charity) and £415 (Society).

RESERVES

THE ARTS SOCIETY SOUTH WEST LONDON

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

The Trustees' policy is to hold in reserve sufficient funds to cover the operating costs for one year. At the year end the reserves were higher than this, at £17,011, as savings had been made on venue hire and other costs during the Pandemic. The Trustees plan to reduce the reserves to the target level by the end of June 2023.

PUBLIC BENEFIT

The Trustees give careful consideration to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. They consider that the activities outlined in this report meet the public benefit requirement for charities.

THE ARTS SOCIETY SOUTH WEST LONDON

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 12 October 2022.

Gill Grunwald (Chairman)

THE ARTS SOCIETY SOUTH WEST LONDON
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

Balance Sheet at 30 June 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Equipment & accessories at cost less depreciation	(1d)	1,200	1,347
CURRENT ASSETS			
Cash at Bank		20,849	18,331
Cash in hand		67	67
Sundry Debtors and Prepayments	(4)	3,232	2,296
CURRENT LIABILITIES			
	(5)		
Accrued expenses		89	0
Sundry Creditors		2,279	345
Annual subscriptions prepaid (Jul - Dec 2022)			5,969
6,081			
NET CURRENT ASSETS/(LIABILITIES)		15,615	17,011
TOTAL NET ASSETS		17,011	15,615

Approved by the Trustees on 12 October 2022 and signed on their behalf by:

Gill Grunwald (Chairman)

The notes on pages 9 and 10 form an integral part of these accounts.

THE ARTS SOCIETY SOUTH WEST LONDON

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

1. ACCOUNTING POLICIES

a) Basis of Accounting: The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern: The Trustees have assessed whether the use of the going concern basis is appropriate and have concluded that there are no foreseeable events or conditions that might cast doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements considering in particular the level of reserves held by the Charity and future financial plans and forecasts. The Trustees are assured that there are adequate resources to continue to operate for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income: Income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably. Donations are recognised in full in the Statement of Financial Activities in the year in which they are received. Bank interest is accounted for on an accruals basis.

c) Resources Expended: Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The following accounting policies are applied to the different categories of expenditure:

- **Charitable activities:** These are costs that relate to charitable activities and are recognised when they are incurred.
- **Support costs** are made up of professional fees, administrative and governance costs. Governance costs are incurred to ensure good public accountability and compliance with regulation and good practice.

d) Fixed Assets: These consist of equipment for lectures and are depreciated over 10 years on a straight line basis. -

e) Cash and cash equivalents: These consist of cash in hand and deposits held on call with banks.

f) Critical accounting estimates and areas of judgements: In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

THE ARTS SOCIETY SOUTH WEST LONDON
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

THE ARTS SOCIETY SOUTH WEST LONDON

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

2. INCOME	Note	Society 1.7.21 to 1.9.21 £	CIO 2.9.21 to 30.6.22 £	Total YE 30.6.22 £	Society YE 30.6.21 £
Subscriptions		10	12,115	12,125	12,875
Visitor payments		5	0	5	247
Donations from visitors		0	181	181	0
Visits		392	241	633	540
Study days		0	1,148	1,148	826
Gift Aid admin incentive		0	0	0	134
Grant from TAS		0	250	250	0
Other donations		0	89	89	252
Bank interest		0	0	0	1
Total income		407	14,019	14,426	14,875
3. EXPENDITURE					
Charitable activities					
Lecturers' fees & expenses		365	3,070	3,435	3,300
Hire of Hall		50	809	859	0
Zoom licence		0	115	115	119
Grants		0	1,000	1,000	1,500
Visits		0	456	456	510
Study days		0	858	858	603
Membership cards & newsletters		0	717	717	754
Refreshments		0	156	156	0
Support costs					
The Arts Society capitation fee, fare pool, etc		0	3,978	3,978	4,624
Postage, stationery & computer services		0	779	779	636
Insurance		0	180	180	216
Bank charges		0	43	43	0
Miscellaneous		0	218	218	80
Depreciation		0	236	236	226
Total expenditure		415	12,615	13,030	12,568
4. SUNDRY DEBTORS & PREPAYMENTS					
Annual capitation fees prepaid		1,996	2,162		
Accrued Gift Aid income & payments made in advance		1,236	134		
Total		3,232	2,296		
5. CREDITORS: Amounts falling due within one year					
Accrued expenses				89	
Income received in advance				2,279	
Annual subscriptions received for the period July - December		5,969	6,081		
Total					8,337
		6,426			

THE ARTS SOCIETY SOUTH WEST LONDON

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 30 JUNE 2022

6. TRUSTEES' EXPENSES

No remuneration or expenses were paid to any trustee, or to any person known to be connected to them, during the year.