

JAMES COWPER KRESTON FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

JAMES COWPER KRESTON FOUNDATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

JAMES COWPER KRESTON FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2025

Trustees	A Cowie A Peal P Snell
Charity registered number	1195694
Principal office	James Cowper Kreston 2 Communications Road Greenham Business Park Newbury Berkshire RG19 6AB
Independent examiners	Monahans Chartered Accountants Hermes House Fire Fly Avenue Swindon SN2 2GA
Bankers	HSBC UK Bank plc 9 High Street Bracknell Berkshire RG12 1DN

JAMES COWPER KRESTON FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their annual report together with the financial statements of the James Cowper Kreston Foundation for the year 1 May 2024 to 30 April 2025.

Objectives and activities

Policies and objectives

The objects of the James Cowper Kreston Foundation (the "Charity") are to further such charitable purposes (charitable under English law) as the Trustees see fit from time to time.

The Charity has been set up to help charities achieve their goals and to support our local community by awarding grant funding for specific charity projects (i.e. not the general running of the charity), which will make a positive impact. The Charity aims to provide financial support to registered charities across a broad range of sectors within the Berkshire, Hampshire, London and Oxfordshire regions.

Most of the funds are obtained from donations from James Cowper Kreston, however the Charity also runs its own fundraising activities.

The Charity aims to not only provide support to local charities through grant funding, but also by forming a lasting relationship which will benefit the charities and their local communities going forwards.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Grant-making policies

The requirements which grant applications must meet in order to be eligible for grant funding are:

- The applicant must be a registered charity;
- The application must be for a project within the Berkshire, Hampshire, Oxfordshire and London regions;
- The application must be for a specific project; and
- The applicant must not be a current client of James Cowper Kreston or one of its associated entities.

Applications are reviewed by the Nominations Committee, who then propose a chosen few to the board of Trustees for consideration.

Volunteers

The Charity is run by the Nominations Committee, a committee formed of volunteers of James Cowper Kreston staff. The Trustees would like to thank the Committee for all their hard work during the year, as well as their ongoing commitment and support.

JAMES COWPER KRESTON FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance

Main achievements of the Charity

During the year, the Charity conducted two rounds of grant funding and received a total of 172 (2024: 119) applications. After careful review and deliberation by the Nominations Committee, fifteen (2024: ten) wonderful charities were selected to receive grant funding for their projects, covering a wide range of charitable activities and locations. These charities were:

Clear Sky Children's Charity
British Liver Trust
Plus You Ltd
Wickham Community Association
Adventure Plus
Basingstoke & Alton Cardiac Rehabilitation Charity Ltd
SPUD
Willow Foundation
Riding for Disabled Association Abingdon Limited
Happy Days Children's Charity
South Central Ambulance Charity
Sophie's Legacy
Oxford Citizens Advice Bureau
Queer Britain Museum Ltd
Dingley's Promise

In total, an impressive £53,458 (2024: £43,328) was made in grant funding across the above charities.

The Nominations Committee have been out to see all of the Charities and met with their volunteers, and some of their beneficiaries, and will be keeping in touch with them to track the progress of the projects we have supported.

Case study - Sophie's Legacy

Sophie's Legacy is a charity founded in memory of Sophie Fairall, dedicated to improving the experience of children in hospital and supporting their families during incredibly difficult times. The charity works closely with NHS staff to identify practical needs and provide compassionate, tangible support to families when they need it most, easing the burden on those facing unexpected or prolonged hospital stays.

With our support, 42 of Sophie's Snack Boxes will be delivered to Queen Alexandra Hospital in Portsmouth. Assembled by volunteers at the charity's Fareham office, these large crates are filled with essential snacks, drinks, and toiletries. Over a six-week period, 5–7 boxes will be delivered each week, with stock levels replenished based on demand.

Distributed by hospital staff across children's wards, the snack boxes ensure that families particularly those arriving suddenly or with limited resources can access basic comforts without needing to leave their child's bedside.

Case study - Wickham Community Association

Wickham Community Association operates a large community centre in Wickham, located in one of the most under-resourced areas in the Winchester District. As a hub, the Wickham Community Centre serves the entire Parish of Wickham and its neighbouring areas, hosting over 120 local organisations and providing accessible, affordable spaces for recreational, educational, business and social activities.

The funding will support the setup of a sensory room at the centre, creating a safe and engaging space for children with special educational needs (SEN). Resources for SEN activities are limited and often costly in this area. By establishing a dedicated sensory room, the centre can offer regular, affordable sessions that aid in brain development and provide a valuable resource for local families.

JAMES COWPER KRESTON FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance (continued)



We are very much looking forward to seeing how all the charities who received grants are progressing with their projects and the impact they are having on their beneficiaries and wider communities.

For more information on the charities funded, see www.jamescowperkrestonfoundation.co.uk.

Financial review

During the year, the Charity received donations of £33,450 (2024: £44,436) from James Cowper Kreston, comprising donations of £33,000 (2024: £43,986) and donations in kind of £450 (2024: £450). We would like to thank the partners for their continued generosity and support.

Income generated from fundraising activities during the year was £2,568 (2024: £3,401).

Expenditure totalled £55,159 (2024: £44,836), comprising of grants paid of £53,458 (2024: £43,328) and support costs of £1,701 (2024: £1,508).

The resulting deficit was £19,141 (2024: £3,001 surplus).

Unrestricted reserves at the year end were £4,822 (2024: £23,963).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Charity's policy is to maintain sufficient reserves to be able to cover 12 months' of support costs. This is considered the minimum amount by the Trustees in order for the Charity to continue functioning for the foreseeable future.

Free reserves at the year end were £4,822 (2024: £23,963), which was above the support costs for the period of £1,701. The Trustees consider this adequate to cover support costs for the year to come.

JAMES COWPER KRESTON FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

In the coming year, the reserves will be used to provide grant funding to charities, but also to facilitate growing the fundraising activities of the charity.

Structure, governance and management

Constitution

James Cowper Kreston Foundation is a charitable incorporated organisation, registered charity number 1195694, and is constituted under a Trust deed.

Methods of appointment of new Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'P Snell', with a long horizontal stroke extending to the right.

P Snell

Chair of Trustees

Date: 6 January 2026

JAMES COWPER KRESTON FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2025

Independent Examiner's Report to the Trustees of James Cowper Kreston Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 9 January 2026

James Gare FCA DChA

Monahans
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

JAMES COWPER KRESTON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations	3	36,018	36,018	47,837
Total income		36,018	36,018	47,837
Expenditure on:				
Charitable activities	5	55,159	55,159	44,836
Total expenditure		55,159	55,159	44,836
Net movement in funds		(19,141)	(19,141)	3,001
Reconciliation of funds:				
Total funds brought forward		23,963	23,963	20,962
Net movement in funds		(19,141)	(19,141)	3,001
Total funds carried forward		4,822	4,822	23,963

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

JAMES COWPER KRESTON FOUNDATION

BALANCE SHEET AS AT 30 APRIL 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		24,023	25,023
Creditors: amounts falling due within one year	9	(19,201)	(1,060)
Net current assets		<u>4,822</u>	<u>23,963</u>
Total net assets		<u><u>4,822</u></u>	<u><u>23,963</u></u>
Charity funds			
Unrestricted funds	10	<u>4,822</u>	<u>23,963</u>
Total funds		<u><u>4,822</u></u>	<u><u>23,963</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
P Snell
(Chair of Trustees)
Date: 6 January 2026



.....
A Peal

The notes on pages 9 to 15 form part of these financial statements.

JAMES COWPER KRESTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

James Cowper Kreston Foundation is a charitable incorporated organisation registered in England and Wales with charity number 1195694. The principal address of the Charity is James Cowper Kreston LLP, 2 Communications Road, Greenham Business Park, Greenham, Newbury, Berkshire, RG19 6AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

James Cowper Kreston Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound

2.2 Going concern

The Trustees believe that there are no material uncertainties related to the Charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

JAMES COWPER KRESTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	33,000	33,000	43,986
Donations in kind	450	450	450
Fundraising	2,568	2,568	3,401
	<hr/> 36,018 <hr/>	<hr/> 36,018 <hr/>	<hr/> 47,837 <hr/>
Total 2024	<hr/> 47,837 <hr/>	<hr/> 47,837 <hr/>	

JAMES COWPER KRESTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

4. Analysis of grants

	Grants to institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants payable	53,458	53,458	43,328
	<hr/>	<hr/>	<hr/>
Total 2024	43,328	43,328	
	<hr/>	<hr/>	

Grants payable to institutions

The Charity has made the following material grants during the year:

	2025 £
Clear Sky Children's Charity	4,625
British Liver Trust	2,762
Plus You Ltd	1,380
Wickham Community Association	4,971
Adventure Plus	1,490
Basingstoke & Alton Cardiac Rehabilitation Charity Ltd	3,666
SPUD	4,000
Willow Foundation	4,826
Riding for Disabled Association Abingdon Limited	5,000
Happy Days Children's Charity	958
South Central Ambulance Charity	4,248
Sophie's Legacy	3,000
Oxford Citizens Advice Bureau	2,832
Queer Britain Museum Ltd	4,871
Dingley's Promise	4,829
	<hr/>
	53,458
	<hr/>

JAMES COWPER KRESTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Expenditure on charitable activities	55,159	55,159	44,836
Total 2024	44,836	44,836	

6. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Expenditure on charitable activities	53,458	1,701	55,159	44,836
Total 2024	43,328	1,508	44,836	

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Website costs	450	450
Bank charges	35	-
Governance costs	1,216	1,058
	1,701	1,508

JAMES COWPER KRESTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,216	1,062

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Grants payable	18,035	-
Accruals	1,166	1,060
	19,201	1,060

10. Statement of funds

Statement of funds - current year

	Balance at 1 May 2024 £	Income £	Expenditure £	Balance at 30 April 2025 £
Unrestricted funds				
General Funds - all funds	23,963	36,018	(55,159)	4,822

Statement of funds - prior year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
Unrestricted funds				
General Funds - all funds	20,962	47,837	(44,836)	23,963

JAMES COWPER KRESTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

11. Summary of funds

Summary of funds - current year

	Balance at 1 May 2024 £	Income £	Expenditure £	Balance at 30 April 2025 £
General funds	23,963	36,018	(55,159)	4,822

Summary of funds - prior year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
General funds	20,962	47,837	(44,836)	23,963

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	24,023	24,023
Creditors due within one year	(19,201)	(19,201)
Total	4,822	4,822

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	25,023	25,023
Creditors due within one year	(1,060)	(1,060)
Total	23,963	23,963

JAMES COWPER KRESTON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

13. Related party transactions

The Charity was set up by the partners of James Cowper Kreston, who are the Charity's main funders. During the year, three partners acted as Trustees of the Charity.

During the year, the Charity received donations of £33,000 (2024: £43,986) from the partners of James Cowper Kreston.

During the year, the Charity received donations in kind of £450 (2024: £450) from the partners of James Cowper Kreston.