

# JAMES COWPER KRESTON FOUNDATION

England & Wales · Charity number 1195694

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-09-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** James Cowper Kreston  
2 Communications Road  
Greenham Business Park  
Greenham  
Newbury  
Berkshire  
RG19 6AB

**Phone** 01189590261

**Email** [info@jamescowperkrestonfoundation.co.uk](mailto:info@jamescowperkrestonfoundation.co.uk)

**Website** <https://www.jamescowperkrestonfoundation.co.uk/>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO FURTHER SUCH CHARITABLE PURPOSES (CHARITABLE UNDER ENGLISH LAW) AS THE TRUSTEES SEE FIT FROM TIME TO TIME. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE.

**Activities:** The objects of the CIO are to further such charitable purposes (charitable under English law) as the trustees see fit from time to time.

## Classification

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- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£36,018	£55,159	-	-
2024-04-30	£47,837	£44,836	-	-
2023-04-30	£39,064	£19,822	-	-
2022-04-30	£38,148	£36,428	-	-

## Trustees

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Name	Role	Appointed
Phil Snell	Chair	2021-09-02
Alex Peal		2021-09-02
Andy Cowie		2021-09-02

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**JAMES COWPER KRESTON FOUNDATION**

England & Wales - Charity number 1195694

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# Accounts

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**JAMES COWPER KRESTON FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

# JAMES COWPER KRESTON FOUNDATION

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**JAMES COWPER KRESTON FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 APRIL 2025**

<b>Trustees</b>	A Cowie A Peal P Snell
<b>Charity registered number</b>	1195694
<b>Principal office</b>	James Cowper Kreston 2 Communications Road Greenham Business Park Newbury Berkshire RG19 6AB
<b>Independent examiners</b>	Monahans Chartered Accountants Hermes House Fire Fly Avenue Swindon SN2 2GA
<b>Bankers</b>	HSBC UK Bank plc 9 High Street Bracknell Berkshire RG12 1DN

# **JAMES COWPER KRESTON FOUNDATION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2025**

The Trustees present their annual report together with the financial statements of the James Cowper Kreston Foundation for the year 1 May 2024 to 30 April 2025.

### **Objectives and activities**

#### **Policies and objectives**

The objects of the James Cowper Kreston Foundation (the "Charity") are to further such charitable purposes (charitable under English law) as the Trustees see fit from time to time.

The Charity has been set up to help charities achieve their goals and to support our local community by awarding grant funding for specific charity projects (i.e. not the general running of the charity), which will make a positive impact. The Charity aims to provide financial support to registered charities across a broad range of sectors within the Berkshire, Hampshire, London and Oxfordshire regions.

Most of the funds are obtained from donations from James Cowper Kreston, however the Charity also runs its own fundraising activities.

The Charity aims to not only provide support to local charities through grant funding, but also by forming a lasting relationship which will benefit the charities and their local communities going forwards.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Grant-making policies**

The requirements which grant applications must meet in order to be eligible for grant funding are:

- The applicant must be a registered charity;
- The application must be for a project within the Berkshire, Hampshire, Oxfordshire and London regions;
- The application must be for a specific project; and
- The applicant must not be a current client of James Cowper Kreston or one of its associated entities.

Applications are reviewed by the Nominations Committee, who then propose a chosen few to the board of Trustees for consideration.

#### **Volunteers**

The Charity is run by the Nominations Committee, a committee formed of volunteers of James Cowper Kreston staff. The Trustees would like to thank the Committee for all their hard work during the year, as well as their ongoing commitment and support.

## JAMES COWPER KRESTON FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

#### Achievements and performance

##### Main achievements of the Charity

During the year, the Charity conducted two rounds of grant funding and received a total of 172 (2024: 119) applications. After careful review and deliberation by the Nominations Committee, fifteen (2024: ten) wonderful charities were selected to receive grant funding for their projects, covering a wide range of charitable activities and locations. These charities were:

Clear Sky Children's Charity  
British Liver Trust  
Plus You Ltd  
Wickham Community Association  
Adventure Plus  
Basingstoke & Alton Cardiac Rehabilitation Charity Ltd  
SPUD  
Willow Foundation  
Riding for Disabled Association Abingdon Limited  
Happy Days Children's Charity  
South Central Ambulance Charity  
Sophie's Legacy  
Oxford Citizens Advice Bureau  
Queer Britain Museum Ltd  
Dingley's Promise

In total, an impressive £53,458 (2024: £43,328) was made in grant funding across the above charities.

The Nominations Committee have been out to see all of the Charities and met with their volunteers, and some of their beneficiaries, and will be keeping in touch with them to track the progress of the projects we have supported.

##### Case study - Sophie's Legacy

Sophie's Legacy is a charity founded in memory of Sophie Fairall, dedicated to improving the experience of children in hospital and supporting their families during incredibly difficult times. The charity works closely with NHS staff to identify practical needs and provide compassionate, tangible support to families when they need it most, easing the burden on those facing unexpected or prolonged hospital stays.

With our support, 42 of Sophie's Snack Boxes will be delivered to Queen Alexandra Hospital in Portsmouth. Assembled by volunteers at the charity's Fareham office, these large crates are filled with essential snacks, drinks, and toiletries. Over a six-week period, 5-7 boxes will be delivered each week, with stock levels replenished based on demand.

Distributed by hospital staff across children's wards, the snack boxes ensure that families particularly those arriving suddenly or with limited resources can access basic comforts without needing to leave their child's bedside.

##### Case study - Wickham Community Association

Wickham Community Association operates a large community centre in Wickham, located in one of the most under-resourced areas in the Winchester District. As a hub, the Wickham Community Centre serves the entire Parish of Wickham and its neighbouring areas, hosting over 120 local organisations and providing accessible, affordable spaces for recreational, educational, business and social activities.

The funding will support the setup of a sensory room at the centre, creating a safe and engaging space for children with special educational needs (SEN). Resources for SEN activities are limited and often costly in this area. By establishing a dedicated sensory room, the centre can offer regular, affordable sessions that aid in brain development and provide a valuable resource for local families.

## JAMES COWPER KRESTON FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

#### Achievements and performance (continued)



We are very much looking forward to seeing how all the charities who received grants are progressing with their projects and the impact they are having on their beneficiaries are wider communities.

For more information on the charities funded, see [www.jamescowperkrestonfoundation.co.uk](http://www.jamescowperkrestonfoundation.co.uk).

#### Financial review

During the year, the Charity received donations of £33,450 (2024: £44,436) from James Cowper Kreston, comprising donations of £33,000 (2024: £43,986) and donations in kind of £450 (2024: £450). We would like to thank the partners for their continued generosity and support.

Income generated from fundraising activities during the year was £2,568 (2024: £3,401).

Expenditure totalled £55,159 (2024: £44,836), comprising of grants paid of £53,458 (2024: £43,328) and support costs of £1,701 (2024: £1,508).

The resulting deficit was £19,141 (2024: £3,001 surplus).

Unrestricted reserves at the year end were £4,822 (2024: £23,963).

#### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### Reserves policy

The Charity's policy is to maintain sufficient reserves to be able to cover 12 months' of support costs. This is considered the minimum amount by the Trustees in order for the Charity to continue functioning for the foreseeable future.

Free reserves at the year end were £4,822 (2024: £23,963), which was above the support costs for the period of £1,701. The Trustees consider this adequate to cover support costs for the year to come.

## **JAMES COWPER KRESTON FOUNDATION**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025**

In the coming year, the reserves will be used to provide grant funding to charities, but also to facilitate growing the fundraising activities of the charity.

#### **Structure, governance and management**

##### **Constitution**

James Cowper Kreston Foundation is a charitable incorporated organisation, registered charity number 1195694, and is constituted under a Trust deed.

##### **Methods of appointment of new Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'P Snell', with a long horizontal flourish extending to the right.

**P Snell**  
Chair of Trustees  
Date: 6 January 2026

## JAMES COWPER KRESTON FOUNDATION

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2025

#### Independent Examiner's Report to the Trustees of James Cowper Kreston Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2025.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 9 January 2026

James Gare FCA DChA

Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**JAMES COWPER KRESTON FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations	3	36,018	36,018	47,837
<b>Total income</b>		<u>36,018</u>	<u>36,018</u>	<u>47,837</u>
<b>Expenditure on:</b>				
Charitable activities	5	55,159	55,159	44,836
<b>Total expenditure</b>		<u>55,159</u>	<u>55,159</u>	<u>44,836</u>
<b>Net movement in funds</b>		<u>(19,141)</u>	<u>(19,141)</u>	<u>3,001</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		23,963	23,963	20,962
Net movement in funds		(19,141)	(19,141)	3,001
<b>Total funds carried forward</b>		<u>4,822</u>	<u>4,822</u>	<u>23,963</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

**JAMES COWPER KRESTON FOUNDATION**

**BALANCE SHEET  
AS AT 30 APRIL 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		24,023	25,023
Creditors: amounts falling due within one year	9	(19,201)	(1,060)
<b>Net current assets</b>		4,822	23,963
<b>Total net assets</b>		4,822	23,963
<b>Charity funds</b>			
Unrestricted funds	10	4,822	23,963
<b>Total funds</b>		4,822	23,963

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**P Snell**  
(Chair of Trustees)  
Date: 6 January 2026



.....  
**A Peal**

The notes on pages 9 to 15 form part of these financial statements.

# JAMES COWPER KRESTON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

### 1. General information

James Cowper Kreston Foundation is a charitable incorporated organisation registered in England and Wales with charity number 1195694. The principal address of the Charity is James Cowper Kreston LLP, 2 Communications Road, Greenham Business Park, Greenham, Newbury, Berkshire, RG19 6AB.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

James Cowper Kreston Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound

#### 2.2 Going concern

The Trustees believe that there are no material uncertainties related to the Charity's ability to continue as a going concern.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## JAMES COWPER KRESTON FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

#### 2. Accounting policies (continued)

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Donations	33,000	<b>33,000</b>	43,986
Donations in kind	450	<b>450</b>	450
Fundraising	2,568	<b>2,568</b>	3,401
	<hr/>	<hr/>	<hr/>
	36,018	<b>36,018</b>	47,837
	<hr/>	<hr/>	<hr/>
Total 2024	47,837	47,837	
	<hr/>	<hr/>	

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**4. Analysis of grants**

	<b>Grants to institutions 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Grants payable	53,458	<b>53,458</b>	43,328
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2024	43,328	43,328	
	<hr/> <hr/>	<hr/> <hr/>	

**Grants payable to institutions**

The Charity has made the following material grants during the year:

	<b>2025 £</b>
Clear Sky Children's Charity	4,625
British Liver Trust	2,762
Plus You Ltd	1,380
Wickham Community Association	4,971
Adventure Plus	1,490
Basingstoke & Alton Cardiac Rehabilitation Charity Ltd	3,666
SPUD	4,000
Willow Foundation	4,826
Riding for Disabled Association Abingdon Limited	5,000
Happy Days Children's Charity	958
South Central Ambulance Charity	4,248
Sophie's Legacy	3,000
Oxford Citizens Advice Bureau	2,832
Queer Britain Museum Ltd	4,871
Dingley's Promise	4,829
	<hr/> <hr/> <b>53,458</b>

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Expenditure on charitable activities	55,159	<b>55,159</b>	44,836
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2024	44,836	44,836	
	<hr/> <hr/>	<hr/> <hr/>	

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Expenditure on charitable activities	53,458	1,701	<b>55,159</b>	44,836
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2024	43,328	1,508	44,836	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

**Analysis of support costs**

	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Website costs	<b>450</b>	450
Bank charges	<b>35</b>	-
Governance costs	<b>1,216</b>	1,058
	<hr/> <hr/>	<hr/> <hr/>
	<b>1,701</b>	1,508
	<hr/> <hr/>	<hr/> <hr/>

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**7. Independent examiner's remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>1,216</b>	1,062
	<u><u>1,216</u></u>	<u><u>1,062</u></u>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

**9. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants payable	<b>18,035</b>	-
Accruals	<b>1,166</b>	1,060
	<u><u>19,201</u></u>	<u><u>1,060</u></u>

**10. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 May 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 30 April 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<b>23,963</b>	<b>36,018</b>	<b>(55,159)</b>	<b>4,822</b>
	<u><u>23,963</u></u>	<u><u>36,018</u></u>	<u><u>(55,159)</u></u>	<u><u>4,822</u></u>

**Statement of funds - prior year**

	<b>Balance at 1 May 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 30 April 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General Funds - all funds	20,962	47,837	(44,836)	23,963
	<u><u>20,962</u></u>	<u><u>47,837</u></u>	<u><u>(44,836)</u></u>	<u><u>23,963</u></u>

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**11. Summary of funds**

**Summary of funds - current year**

	Balance at 1 May 2024 £	Income £	Expenditure £	Balance at 30 April 2025 £
General funds	23,963	36,018	(55,159)	4,822
	<u>23,963</u>	<u>36,018</u>	<u>(55,159)</u>	<u>4,822</u>

**Summary of funds - prior year**

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
General funds	20,962	47,837	(44,836)	23,963
	<u>20,962</u>	<u>47,837</u>	<u>(44,836)</u>	<u>23,963</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	24,023	24,023
Creditors due within one year	(19,201)	(19,201)
<b>Total</b>	<u>4,822</u>	<u>4,822</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	25,023	25,023
Creditors due within one year	(1,060)	(1,060)
<b>Total</b>	<u>23,963</u>	<u>23,963</u>

## **JAMES COWPER KRESTON FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025**

#### **13. Related party transactions**

The Charity was set up by the partners of James Cowper Kreston, who are the Charity's main funders. During the year, three partners acted as Trustees of the Charity.

During the year, the Charity received donations of £33,000 (2024: £43,986) from the partners of James Cowper Kreston.

During the year, the Charity received donations in kind of £450 (2024: £450) from the partners of James Cowper Kreston.

**JAMES COWPER KRESTON FOUNDATION**

England & Wales - Charity number 1195694

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# Accounts

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**JAMES COWPER KRESTON FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2024**

# JAMES COWPER KRESTON FOUNDATION

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## JAMES COWPER KRESTON FOUNDATION

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2024

<b>Trustees</b>	A Cowie A Peal P Snell
<b>Charity registered number</b>	1195694
<b>Principal office</b>	James Cowper Kreston Reading Bridge House Reading Bridge Reading Berkshire RG1 8LS
<b>Independent examiners</b>	Monahans Chartered Accountants Hermes House Fire Fly Avenue Swindon SN2 2GA
<b>Bankers</b>	HSBC UK Bank plc 9 High Street Bracknell Berkshire RG12 1DN
<b>Solicitors</b>	Field Seymour Parkes LLP 1 London Street Reading Berkshire RG1 4PN

# **JAMES COWPER KRESTON FOUNDATION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2024**

The Trustees present their annual report together with the financial statements of the James Cowper Kreston Foundation for the year 1 May 2023 to 30 April 2024.

### **Objectives and activities**

#### **Policies and objectives**

The objects of the James Cowper Kreston Foundation (the "Charity") are to further such charitable purposes (charitable under English law) as the Trustees see fit from time to time.

The Charity has been set up to help charities achieve their goals and to support our local community by awarding grant funding for specific charity projects (i.e. not the general running of the charity), which will make a positive impact. The Charity aims to provide financial support to registered charities across a broad range of sectors within the Berkshire, Hampshire, and Oxfordshire regions.

Most of the funds are obtained from donations from James Cowper Kreston, however the Charity also runs its own fundraising activities.

The Charity aims to not only provide support to local charities through grant funding, but also by forming a lasting relationship which will benefit the charities and their local communities going forwards.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Grant-making policies**

The requirements which grant applications must meet in order to be eligible for grant funding are:

- The applicant must be a registered charity;
- The application must be for a project within the Berkshire, Hampshire, Oxfordshire and London regions;
- The application must be for a specific project; and
- The applicant must not be a current client of James Cowper Kreston or one of its associated entities.

Applications are reviewed by the Nominations Committee, who then propose a chosen few to the board of Trustees for consideration.

#### **Volunteers**

The Charity is run by the Nominations Committee, a committee formed of volunteers of James Cowper Kreston staff. The Trustees would like to thank the Committee for all their hard work during the year, as well as their ongoing commitment and support.

## **JAMES COWPER KRESTON FOUNDATION**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024**

#### **Achievements and performance**

##### **Main achievements of the Charity**

During the year, the Charity conducted two rounds of grant funding and received a total of 119 applications. After careful review and deliberation by the Nominations Committee, ten (2023: four) wonderful charities were selected to receive grant funding for their projects, covering a wide range of charitable activities and locations. These charities were:

Alexander Devine Children's Cancer Trust  
New Life  
Aurora New Dawn  
Hart Voluntary Action  
Longridge on the Thames  
Royal Berkshire NHS Foundation Trust Charity  
Team Charlie  
Oxford Film and Video Makers Limited  
Oxford City Farm  
Younger People with Dementia

In total, an impressive £43,328 (2023: £18,350) was made in grant funding across the above charities.

The Nominations Committee have been out to see all of the Charities and met with their volunteers, and some of their beneficiaries, and will be keeping in touch with them to track the progress of the projects we have supported.

##### **Case study - New Life**

New Life is a charity that is dedicated to raising money for special care baby units across the UK. They have helped many hospitals including, Swindon, Reading, Yeovil, Bristol, Oxford, Nottingham, and Basingstoke.

The Charity was launched by Trevor Goodall in 1995 in memory of his sons Joshua and Samuel who were born 3 months early weighing just 1lb 1oz and 1lb 3oz. Sadly, neither survived past a week, but their struggle inspired Trevor to make a difference, launching New Life to raise funds for providing neo-natal equipment to as many special care baby units as possible, improving the chances of a new life surviving and thriving.

Our funding is supporting their "Baby/Parent Loving Link" Project, providing The Royal Berks Hospital in Reading with a vCreate Video Link system, a secure video messaging link to minimise separation anxiety for parents of premature babies when their babies are spending long stints in the neonatal unit.

##### **Case study - Younger People with Dementia**

Younger People With Dementia has been providing unique, age-appropriate care, respite, health, and wellbeing support for those diagnosed with Young Onset Dementia (YOD) for the past 11 years. They are the only service dedicated to this age group serving the areas of East Berkshire, West Berkshire, Surrey Heath, Farnham and NE Hampshire.

The funding will enable YPWD to provide 12 weekly equine therapy sessions to small groups of 8 people at a time, plus their carers, including transport and refreshments. Sessions will be supported by YPWD support workers so that beneficiaries can get the most out of the activities and feel safe and supported by people they trust and who know them well.

## JAMES COWPER KRESTON FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

#### Achievements and performance (continued)



We are very much looking forward to seeing how all the charities who received grants are progressing with their projects and the impact they are having on their beneficiaries are wider communities.

For more information on the charities funded, see [www.jamescowperkrestonfoundation.co.uk](http://www.jamescowperkrestonfoundation.co.uk).

#### Financial review

During the year, the Charity received donations of £44,436 (2023: £36,502) from James Cowper Kreston, comprising donations of £43,986 (2023: £36,052) and donations in kind of £450 (2023: £450). We would like to thank the partners for their continued generosity and support.

Income generated from fundraising activities during the year was £3,401 (2023: £2,562).

Expenditure totalled £44,836 (2023: £19,822), comprising of grants paid of £43,328 (2023: £18,350) and support costs of £1,508 (2023: £1,472).

The resulting surplus was £3,001 (2023: £19,242).

Unrestricted reserves at the year end were £23,963 (2023: £20,962).

#### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### Reserves policy

The Charity's policy is to maintain sufficient reserves to be able to cover 12 months' of support costs. This is considered the minimum amount by the Trustees in order for the Charity to continue functioning for the foreseeable future.

Free reserves at the year end were £23,963 (2023: £20,962), which was significantly above the support costs for the period of £1,508. The Trustees consider this adequate to cover support costs for the year to come.

**JAMES COWPER KRESTON FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2024**

In the coming year, the reserves will be used to provide grant funding to charities, but also to facilitate growing the fundraising activities of the charity.

**Structure, governance and management**

**Constitution**

James Cowper Kreston Foundation is a charitable incorporated organisation, registered charity number 1195694, and is constituted under a Trust deed.

**Methods of appointment of new Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**P Snell**  
Chair of Trustees  
Date: 27 February 2025

**JAMES COWPER KRESTON FOUNDATION**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 APRIL 2024**

**Independent Examiner's Report to the Trustees of James Cowper Kreston Foundation ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27th February 2025

James Gare

FCA DChA

Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**JAMES COWPER KRESTON FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations	3	47,837	47,837	39,064
<b>Total income</b>		<u>47,837</u>	<u>47,837</u>	<u>39,064</u>
<b>Expenditure on:</b>				
Charitable activities	5	44,836	44,836	19,822
<b>Total expenditure</b>		<u>44,836</u>	<u>44,836</u>	<u>19,822</u>
<b>Net movement in funds</b>		<u>3,001</u>	<u>3,001</u>	<u>19,242</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		20,962	20,962	1,720
Net movement in funds		3,001	3,001	19,242
<b>Total funds carried forward</b>		<u>23,963</u>	<u>23,963</u>	<u>20,962</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

**JAMES COWPER KRESTON FOUNDATION**

**BALANCE SHEET  
AS AT 30 APRIL 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		25,023	22,052
Creditors: amounts falling due within one year	9	(1,060)	(1,090)
<b>Net current assets</b>		<b>23,963</b>	20,962
<b>Total net assets</b>		<b>23,963</b>	20,962
<b>Charity funds</b>			
Unrestricted funds	10	23,963	20,962
<b>Total funds</b>		<b>23,963</b>	20,962

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**P Snell**  
(Chair of Trustees)  
Date: 27 February 2025



.....  
**A Peal**

The notes on pages 9 to 16 form part of these financial statements.

# JAMES COWPER KRESTON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

### 1. General information

James Cowper Kreston Foundation is a charitable incorporated organisation registered in England and Wales with charity number 1195694. The principal address of the Charity is James Cowper LLP, Reading Bridge House, Reading Bridge, Reading, Berkshire, RG1 8LS.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

James Cowper Kreston Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound

#### 2.2 Going concern

The Trustees believe that there are no material uncertainties related to the Charity's ability to continue as a going concern.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

# JAMES COWPER KRESTON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

### 2. Accounting policies (continued)

#### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

### 3. Income from donations

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Donations	43,986	<b>43,986</b>	36,052
Donations in kind	450	<b>450</b>	450
Fundraising	3,401	<b>3,401</b>	2,562
	<hr/> <b>47,837</b> <hr/>	<hr/> <b>47,837</b> <hr/>	<hr/> 39,064 <hr/>
Total 2023	<hr/> <b>39,064</b> <hr/>	<hr/> <b>39,064</b> <hr/>	

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

**4. Analysis of grants**

	<b>Grants to institutions 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Grants payable	43,328	<b>43,328</b>	18,350
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2023	18,350	18,350	
	<hr/> <hr/>	<hr/> <hr/>	

**Grants payable to institutions**

The Charity has made the following material grants during the year:

	<b>2024 £</b>
Alexander Devine Children's Cancer Trust	<b>3,997</b>
New Life	<b>3,700</b>
Aurora New Dawn	<b>5,000</b>
Hart Voluntary Action	<b>4,966</b>
Longridge on the Thames	<b>1,600</b>
Oxford Film and Video Makers Limited	<b>4,700</b>
Team Charlie	<b>4,400</b>
Royal Berkshire NHS Foundation Trust Charity	<b>5,000</b>
Oxford City Farm	<b>5,000</b>
Younger People with Dementia	<b>4,965</b>
	<hr/> <hr/>
	<b>43,328</b>
	<hr/> <hr/>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Expenditure on charitable activities	44,836	<b>44,836</b>	19,822
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2023	19,822	19,822	
	<hr/> <hr/>	<hr/> <hr/>	

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Expenditure on charitable activities	43,328	1,508	<b>44,836</b>	19,822
	18,350	1,472	19,822	

**Analysis of support costs**

	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Website costs	450	450
Bank charges	-	12
Governance costs	<b>1,058</b>	1,010
	<b>1,508</b>	1,472

**7. Independent examiner's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>1,062</b>	1,008
	<b>1,062</b>	1,008

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

**9. Creditors: Amounts falling due within one year**

	<b>2024</b>	2023
	<b>£</b>	£
Grants payable	-	80
Accruals	<b>1,060</b>	1,010
	<hr/> <b>1,060</b> <hr/>	<hr/> 1,090 <hr/>

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	<b>20,962</b>	<b>47,837</b>	<b>(44,836)</b>	<b>23,963</b>

**Statement of funds - prior year**

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	1,720	39,064	(19,822)	20,962

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

**11. Summary of funds**

**Summary of funds - current year**

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
General funds	<u>20,962</u>	<u>47,837</u>	<u>(44,836)</u>	<u>23,963</u>

**Summary of funds - prior year**

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
General funds	<u>1,720</u>	<u>39,064</u>	<u>(19,822)</u>	<u>20,962</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	25,023	<b>25,023</b>
Creditors due within one year	(1,060)	<b>(1,060)</b>
<b>Total</b>	<u>23,963</u>	<u><b>23,963</b></u>

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	22,052	22,052
Creditors due within one year	(1,090)	(1,090)
<b>Total</b>	<u>20,962</u>	<u>20,962</u>

## **JAMES COWPER KRESTON FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024**

#### **13. Related party transactions**

The Charity was set up by the partners of James Cowper Kreston, who are the Charity's main funders. During the year, two partners acted as Trustees of the Charity.

During the year, the Charity received donations of £43,986 (2023: £36,052) from the partners of James Cowper Kreston.

During the year, the Charity received donations in kind of £450 (2023: £450) from the partners of James Cowper Kreston.

**JAMES COWPER KRESTON FOUNDATION**

England & Wales - Charity number 1195694

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# Accounts

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**JAMES COWPER KRESTON FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

# JAMES COWPER KRESTON FOUNDATION

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## JAMES COWPER KRESTON FOUNDATION

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2023

<b>Trustees</b>	A Cowie A Peal P Snell
<b>Charity registered number</b>	1195694
<b>Principal office</b>	James Cowper Kreston LLP Reading Bridge House Reading Bridge Reading Berkshire RG1 8LS
<b>Independent examiners</b>	Monahans Chartered Accountants Hermes House Fire Fly Avenue Swindon SN2 2GA
<b>Bankers</b>	HSBC UK Bank plc 9 High Street Bracknell Berkshire RG12 1DN
<b>Solicitors</b>	Field Seymour Parkes LLP 1 London Street Reading Berkshire RG1 4PN

# **JAMES COWPER KRESTON FOUNDATION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2023**

The Trustees present their annual report together with the financial statements of the James Cowper Kreston Foundation for the year 1 May 2022 to 30 April 2023.

### **Objectives and activities**

#### **Policies and objectives**

The objects of the James Cowper Kreston Foundation (the "Charity") are to further such charitable purposes (charitable under English law) as the Trustees see fit from time to time.

The Charity has been set up to help charities achieve their goals and to support our local community by awarding grant funding for specific charity projects (i.e. not the general running of the charity), which will make a positive impact. The Charity aims to provide financial support to registered charities across a broad range of sectors within the Berkshire, Hampshire, and Oxfordshire regions.

Most of the funds are obtained from donations from James Cowper Kreston, however the Charity also runs its own fundraising activities.

The Charity aims to not only provide support to local charities through grant funding, but also by forming a lasting relationship which will benefit the charities and their local communities going forwards.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Grant-making policies**

The requirements which grant applications must meet in order to be eligible for grant funding are:

- The applicant must be a registered charity;
- The application must be for a project within the Berkshire, Hampshire and Oxfordshire regions;
- The application must be for a specific project; and
- The applicant must not be a current client of James Cowper Kreston or one of its associated entities.

Applications are reviewed by the Nominations Committee, who then propose a chosen few to the board of Trustees for consideration.

#### **Volunteers**

The Charity is run by the Nominations Committee, a committee formed of volunteers of James Cowper Kreston staff. The Trustees would like to thank the Committee for all their hard work during the year, as well as their ongoing commitment and support.

## JAMES COWPER KRESTON FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

#### Achievements and performance

##### Main achievements of the Charity

During the year, the Charity conducted its second round of grant funding. Once again, the number of applications received totalled over 70. After careful review and deliberation by the Nominations Committee, four wonderful charities were selected to receive grant funding for their projects, covering a wide range of charitable activities and locations. These charities were:

Rosetta Life  
Donnington Doorstep  
RABBLE Theatre  
Time to Talk West Berkshire

In total, an impressive £18,350 was made in grant funding across the above charities.

The Nominations Committee have been out to see all of the Charities and met with their volunteers, and some of their beneficiaries, and will be keeping in touch with them to track the progress of the projects we have supported.

##### Case study - Donnington Doorstep

Donnington Doorstep is an independent, community-based family centre delivering a range of universal and specialist services. They are a home from home drop-in for children, young people and their families, as well as a hub for local community activity. Their aim is to increase happiness and emotional wellbeing for local children, young people and their families, and to support good mental and physical health. They want to improve life chances for the socially excluded children and young people they work with and enable them to realise their full potential.

We chose to support their 'Garden Make Over' project. The garden make over will improve the environmental and access aspects for the family centre outdoor space. Making the space more open will increase its versatility and will create opportunities for multi-use by the under 5s sessions and youth club members. The charity's play ethos is centred around environmental focus, outdoor learning and play experiences. Having the garden makeover will mean service users will take up the opportunity to be outside more, which we know has huge mental health and wellbeing benefits for the whole family.

##### Case study - Rosetta Life

Rosetta Life offers those living with life-limiting conditions the creative means to explore personal narratives of illness and memory, as well as convey these live or online to an audience of their choice. Their vision is to ensure that everyone living with a serious illness has the potential to lead a full creative life, and that cultural activities are accessible to all.

The project we funded is their 'Healing Landscapes' project. In 2022 the charity formed a partnership between theatre students at Reading University and the Reading Stroke ambassadors. Together they explored how the natural environment has supported recovery. The funding will allow the charity to create an audio recording of stories about their relationship to the Thames, and a 360 film of a journey along the Thames co-created with Reading stroke ambassadors. The film will be used to support stroke survivors in neuro rehab wards in Reading. Evidence shows VR has positive impacts on people in recovery, supporting acceptance of newly acquired disabilities. The immersive filmed content will be available on the hospital wards, offering patients in the stroke unit the opportunity to revisit their local landscapes whilst hearing positive stories of recovery told by those with lived experience of a stroke.

## JAMES COWPER KRESTON FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

#### Achievements and performance (continued)



We are very much looking forward to seeing how all the charities who received grants are progressing with their projects and the impact they are having on their beneficiaries are wider communities.

For more information on the charities funded, see [www.jamescowperkrestonfoundation.co.uk](http://www.jamescowperkrestonfoundation.co.uk).

#### Financial review

During the year, the Charity received donations of £36,502 (2022: £38,148) from James Cowper Kreston, comprising donations of £36,052 (2022: £33,000) and donations in kind of £450 (2022: £5,148). We would like to thank the partners for their continued generosity and support.

Income generated from fundraising activities during the year was £2,562 (2022: £nil).

Expenditure totalled £19,822 (2022: £36,428), comprising of grants paid of £18,350 (2022: £30,320) and support costs of £1,472 (2022: £6,108).

The resulting surplus was £19,242 (2022: £1,720).

Unrestricted reserves at the year end were £20,962 (2022: £1,720).

#### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### Reserves policy

The Charity's policy is to maintain sufficient reserves to be able to cover 12 months' of support costs. This is considered the minimum amount by the Trustees in order for the Charity to continue functioning for the foreseeable future.

Free reserves at the year end were £20,962 (2022: £1,720), which was significantly above the support costs for the period of £1,472. The Trustees consider this adequate to cover support costs for the year to come.

**JAMES COWPER KRESTON FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2023**

In the coming year, the reserves will be used to provide grant funding to charities, but also to facilitate growing the fundraising activities of the charity.

**Structure, governance and management**

**Constitution**

James Cowper Kreston Foundation is a charitable incorporated organisation, registered charity number 1195694, and is constituted under a Trust deed.

**Methods of appointment of new Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**P Snell**

Chair of Trustees

Date: 27 February 2024

# JAMES COWPER KRESTON FOUNDATION

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2023

### Independent Examiner's Report to the Trustees of James Cowper Kreston Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

James Gare

FCA DChA

Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**JAMES COWPER KRESTON FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	Unrestricted funds year ended 30 April 2023 £	Total funds year ended 30 April 2023 £	Total funds period ended 30 April 2022 £
<b>Income from:</b>				
Donations	3	39,064	39,064	38,148
<b>Total income</b>		<u>39,064</u>	<u>39,064</u>	<u>38,148</u>
<b>Expenditure on:</b>				
Charitable activities	5	19,822	19,822	36,428
<b>Total expenditure</b>		<u>19,822</u>	<u>19,822</u>	<u>36,428</u>
<b>Net movement in funds</b>		<u>19,242</u>	<u>19,242</u>	<u>1,720</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,720	1,720	-
Net movement in funds		19,242	19,242	1,720
<b>Total funds carried forward</b>		<u>20,962</u>	<u>20,962</u>	<u>1,720</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

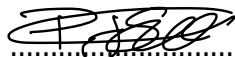
The notes on pages 9 to 16 form part of these financial statements.

**JAMES COWPER KRESTON FOUNDATION**

**BALANCE SHEET  
AS AT 30 APRIL 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		22,052	33,000
Creditors: amounts falling due within one year	9	<u>(1,090)</u>	<u>(31,280)</u>
<b>Net current assets</b>		<u>20,962</u>	1,720
<b>Total net assets</b>		<u><u>20,962</u></u>	<u><u>1,720</u></u>
<b>Charity funds</b>			
Unrestricted funds	10	<u>20,962</u>	1,720
<b>Total funds</b>		<u><u>20,962</u></u>	<u><u>1,720</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**P Snell**

(Chair of Trustees)

Date: 27 February 2024



.....  
**A Peal**

The notes on pages 9 to 16 form part of these financial statements.

# JAMES COWPER KRESTON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

### 1. General information

James Cowper Kreston Foundation is a charitable incorporated organisation registered in England and Wales with charity number 1195694. The principal address of the Charity is James Cowper LLP, Reading Bridge House, Reading Bridge, Reading, Berkshire, RG1 8LS.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

James Cowper Kreston Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound

#### 2.2 Going concern

The Trustees believe that there are no material uncertainties related to the Charity's ability to continue as a going concern.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## JAMES COWPER KRESTON FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

#### 2. Accounting policies (continued)

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations

	Unrestricted funds year ended 30 April 2023 £	Total funds year ended 30 April 2023 £	Total funds period ended 30 April 2022 £
Donations	36,052	<b>36,052</b>	33,000
Donations in kind	450	<b>450</b>	5,148
Fundraising	2,562	<b>2,562</b>	-
	<hr/>	<hr/>	<hr/>
	39,064	<b>39,064</b>	38,148
	<hr/>	<hr/>	<hr/>
Total 2022	38,148	38,148	
	<hr/>	<hr/>	

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**4. Analysis of grants**

	<b>Grants to institutions year ended 30 April 2023 £</b>	<b>Total funds year ended 30 April 2023 £</b>	<b>Total funds period ended 30 April 2022 £</b>
Grants payable	18,350	<b>18,350</b>	30,320
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
Total 2022	30,320	30,320	
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>	

**Grants payable to institutions**

The Charity has made the following material grants during the year:

	<b>2023 £</b>
Rosetta Life	3,470
Donnington Doorstep	5,000
RABBLE Theatre	5,000
Time to Talk	4,880
	<hr style="border-top: 3px double #000;"/>
	<b>18,350</b>
	<hr style="border-top: 3px double #000;"/>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds year ended 30 April 2023 £</b>	<b>Total year ended 30 April 2023 £</b>	<b>Total period ended 30 April 2022 £</b>
Expenditure on charitable activities	19,822	<b>19,822</b>	36,428
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
Total 2022	36,428	36,428	
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>	

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities year ended 30 April 2023 £</b>	<b>Support costs year ended 30 April 2023 £</b>	<b>Total funds year ended 30 April 2023 £</b>	<b>Total funds period ended 30 April 2022 £</b>
Expenditure on charitable activities	18,350	1,472	<b>19,822</b>	36,428
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2022	30,320	6,108	36,428	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

**Analysis of support costs**

	<b>Total funds year ended 30 April 2023 £</b>	<b>Total funds period ended 30 April 2022 £</b>
Legal and professional fees	-	3,420
Website costs	<b>450</b>	1,728
Bank charges	<b>12</b>	-
Governance costs	<b>1,010</b>	960
	<hr/> <hr/>	<hr/> <hr/>
	<b>1,472</b>	6,108
	<hr/> <hr/>	<hr/> <hr/>

**7. Independent examiner's remuneration**

	<b>Period ended 30 April 2023 £</b>	<b>period ended 30 April 2022 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>842</b>	800
	<hr/> <hr/>	<hr/> <hr/>

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

**9. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Grants payable	<b>80</b>	30,320
Accruals	<b>1,010</b>	960
	<hr/> <b>1,090</b> <hr/>	<hr/> 31,280 <hr/>

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**10. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 May 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 30 April 2023</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds - all funds	<b>1,720</b>	<b>39,064</b>	<b>(19,822)</b>	<b>20,962</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Statement of funds - prior year**

	<b>Balance at 1 September 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 30 April 2022</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds - all funds	<b>-</b>	<b>38,148</b>	<b>(36,428)</b>	<b>1,720</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**11. Summary of funds**

**Summary of funds - current year**

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
General funds	1,720	39,064	(19,822)	20,962
	<u>1,720</u>	<u>39,064</u>	<u>(19,822)</u>	<u>20,962</u>

**Summary of funds - prior year**

		Income £	Expenditure £	Balance at 30 April 2022 £
General funds		38,148	(36,428)	1,720
		<u>38,148</u>	<u>(36,428)</u>	<u>1,720</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	22,052	22,052
Creditors due within one year	(1,090)	(1,090)
<b>Total</b>	<u>20,962</u>	<u>20,962</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	33,000	33,000
Creditors due within one year	(31,280)	(31,280)
<b>Total</b>	<u>1,720</u>	<u>1,720</u>

## **JAMES COWPER KRESTON FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**

#### **13. Related party transactions**

The Charity was set up by the partners of James Cowper Kreston, who are the Charity's main funders. During the year, two partners acted as Trustees of the Charity.

During the year, the Charity received donations of £36,052 (2022: £33,000) from the partners of James Cowper Kreston.

During the year, the Charity received donations in kind of £450 (2022: £5,148) from the partners of James Cowper Kreston.

**JAMES COWPER KRESTON FOUNDATION**

England & Wales - Charity number 1195694

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# Accounts

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**JAMES COWPER KRESTON FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 APRIL 2022**

# JAMES COWPER KRESTON FOUNDATION

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<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
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## JAMES COWPER KRESTON FOUNDATION

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 30 APRIL 2022

**Trustees** A Cowie (appointed 2 September 2021)  
A Peal (appointed 2 September 2021)  
P Snell (appointed 2 September 2021)

**Charity registered  
number** 1195694

**Principal office** James Cowper Kreston  
Reading Bridge House  
Reading Bridge  
Reading  
Berkshire  
RG1 8LS

**Accountants** Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
SN2 2GA

**Bankers** HSBC UK Bank plc  
9 High Street  
Bracknell  
Berkshire  
RG12 1DN

**Solicitors** Field Seymour Parkes LLP  
1 London Street  
Reading  
Berkshire  
RG1 4PN

# **JAMES COWPER KRESTON FOUNDATION**

## **TRUSTEES' REPORT FOR THE PERIOD ENDED 30 APRIL 2022**

The Trustees present their annual report together with the financial statements of the Charity for the period 2 September 2021 to 30 April 2022.

### **Objectives and activities**

#### **Policies and objectives**

The objects of the James Cowper Kreston Foundation (the "Charity") are to further such charitable purposes (charitable under English law) as the Trustees see fit from time to time.

The Charity has been set up to help charities achieve their goals and to support our local community by awarding grant funding for specific charity projects (i.e. not the general running of the charity), which will make a positive impact. The Charity aims to provide financial support to registered charities across a broad range of sectors within the Berkshire, Hampshire, and Oxfordshire regions.

Most of the funds are obtained from donations from James Cowper Kreston, however the Charity also runs its own fundraising activities.

The Charity aims to not only provide support to local charities through grant funding, but also by forming a lasting relationship which will benefit the charities and their local communities going forwards.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Grant-making policies**

The requirements which grant applications must meet in order to be eligible for grant funding are:

- The applicant must be a registered charity;
- The application must be for a project within the Berkshire, Hampshire and Oxfordshire regions;
- The application must be for a specific project; and
- The applicant must not be a current client of James Cowper Kreston or one of its associated entities.

Applications are reviewed by the Nominations Committee, who then propose a chosen few to the board of Trustees for consideration.

#### **Volunteers**

The Charity is run by the Nominations Committee, a committee formed of volunteers of James Cowper Kreston staff. The Trustees would like to thank the Committee for all their hard work in setting up the Charity, as well as their ongoing commitment and support.

## JAMES COWPER KRESTON FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2022

#### Objectives and activities (continued)

#### Achievements and performance

##### Main achievements of the Charity

During the period, the Charity conducted its first round of grant funding. The number of applications received totalled over 70; an excellent response for the first round. After careful review and deliberation by the Nominations Committee, seven wonderful charities were selected to receive grant funding for their projects, covering a wide range of charitable activities and locations. These charities were:

Abby's Heroes  
Baby Bank  
Berkshire Multiple Sclerosis Therapy Centre  
Dogs for Autism  
Lambourn Riding for the Disabled Association (RDA)  
Sport in Mind  
Wokingham Waterside Centre

In total, an impressive £30,320 was made in grant funding across the above charities.

Since the period end, the grants have been paid over to the charities and the Nominations Committee have been out to visit some of the charities' staff and beneficiaries to see the difference the funding is making.

##### Case study - Lambourn RDA

In October 2022, we were delighted to meet with Lambourn RDA.

Lambourn RDA is a charity that makes a difference; that champions disabled people and excels as a provider of disability sport. We were lucky enough to meet some of the amazing horses that they have at Lambourn that provide their riders with both enjoyment and therapeutic benefits during the sessions.

We were delighted to support this charity by providing them with funding for the purchase and installation of mirrors for their outdoor arena, which will help with the rider's confidence and experience whilst at the stables.

##### Case study - Sport in Mind

Sport in Mind was formed in Reading, Berkshire, but has delivered thousands of sessions across the South of England, supporting over 16,500 people, with plans to expand into other local counties across the country. Sport in Mind's aim is to break down the barriers surrounding mental health, through the power of movement, by providing accessible sport and physical activity opportunities to help improve the lives of people experiencing mental health problems.

During our visit in December 2022, we learnt of how Neil Harris set up the charity after helping his friend who was struggling with their mental health, which evolved into supporting people in the local community. He did this by giving people who were experiencing mental health problems that little helping hand on their journey to recovery, offering them the opportunity to get active in a fun, safe and supportive environment.

We were delighted to support this charity and help fund their 'Positive Moves' project, which provides activity sessions and youth journals for children aged 8-14 with mental health problems.

## JAMES COWPER KRESTON FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2022

#### Achievements and performance (continued)



We are very much looking forward to seeing how all the charities who received grants in the first funding round are progressing with their projects and the impact they are having on their beneficiaries and wider communities.

For more information on the charities funded, see [www.jamescowperkrestonfoundation.co.uk](http://www.jamescowperkrestonfoundation.co.uk).

#### Financial review

During the period, the Charity received donations of £38,148 from James Cowper Kreston, comprising a donation of £33,000 and donations in kind of £5,148. We would like to thank the partners for their continued generosity and support.

Expenditure totalled £36,428, comprising of grants payable of £30,320 and support costs of £6,108.

The resulting surplus was £1,720.

Unrestricted reserves at the period end were £1,720.

#### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### Reserves policy

The Charity's policy is to maintain sufficient reserves to be able to cover 12 months' of support costs. This is considered the minimum amount by the Trustees in order for the Charity to continue functioning for the foreseeable future.

Free reserves at the period end were £1,720, which was below the support costs for the period of £6,108. However, the Trustees consider this adequate to cover support costs for the year to come, as the majority of costs incurred in the current period were initial set up costs of the Charity.

**JAMES COWPER KRESTON FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 30 APRIL 2022**

**Structure, governance and management**

**Constitution**

James Cowper Kreston Foundation is a charitable incorporated organisation, registered charity number 1195694, and is constituted under a Trust deed.

**Methods of appointment of new Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**P Snell**  
Chair of Trustees  
Date: 23 February 2023

## JAMES COWPER KRESTON FOUNDATION

### INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 30 APRIL 2022

#### Independent Examiner's Report to the Trustees of James Cowper Kreston Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 30 April 2022.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



James Gare

Dated: 24 February 2023

FCA DChA

Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**JAMES COWPER KRESTON FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 30 APRIL 2022**

	Note	Unrestricted funds period ended 30 April 2022 £	Total funds period ended 30 April 2022 £
<b>Income from:</b>			
Donations	3	38,148	38,148
<b>Total income</b>		<u>38,148</u>	<u>38,148</u>
<b>Expenditure on:</b>			
Charitable activities	5	36,428	36,428
<b>Total expenditure</b>		<u>36,428</u>	<u>36,428</u>
<b>Net movement in funds</b>		<u>1,720</u>	<u>1,720</u>
<b>Reconciliation of funds:</b>			
Net movement in funds		1,720	1,720
<b>Total funds carried forward</b>		<u>1,720</u>	<u>1,720</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 9 to 14 form part of these financial statements.

**JAMES COWPER KRESTON FOUNDATION**

**BALANCE SHEET  
AS AT 30 APRIL 2022**

	Note	2022 £
<b>Current assets</b>		
Cash at bank and in hand		33,000
Creditors: amounts falling due within one year	9	(31,280)
<b>Net current assets</b>		<u>1,720</u>
<b>Total net assets</b>		<u><u>1,720</u></u>
<b>Charity funds</b>		
Unrestricted funds	10	1,720
<b>Total funds</b>		<u><u>1,720</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**P Snell**  
Chair of Trustees  
Date: 23 February 2023



.....  
**A Peal**

The notes on pages 9 to 14 form part of these financial statements.

# JAMES COWPER KRESTON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2022

### 1. General information

James Cowper Kreston Foundation is a charitable incorporated organisation registered in England and Wales with charity number 1195694. The principal address of the Charity is James Cowper LLP, Reading Bridge House, Reading Bridge, Reading, Berkshire, RG1 8LS.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

James Cowper Kreston Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound

#### 2.2 Going concern

The Trustees believe that there are no material uncertainties related to the Charity's ability to continue as a going concern.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## JAMES COWPER KRESTON FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2022

#### 2. Accounting policies (continued)

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

#### 3. Income from donations

	<b>Unrestricted funds period ended 30 April 2022 £</b>	<b>Total funds period ended 30 April 2022 £</b>
Donations	33,000	<b>33,000</b>
Donations in kind	5,148	<b>5,148</b>
	<hr/> <b>38,148</b> <hr/>	<hr/> <b>38,148</b> <hr/>

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 APRIL 2022**

**4. Analysis of grants**

	<b>Grants to institutions period ended 30 April 2022 £</b>	<b>Total funds period ended 30 April 2022 £</b>
Grants payable	30,320	<b>30,320</b>

**Grants payable to institutions**

The Charity has made the following material grants during the period:

	<b>2022 £</b>
Abby's Heroes	5,000
Bank Bank	5,000
Berkshire Multiple Sclerosis Therapy Centre	3,000
Dogs for Autism	5,000
Lambourn RDA	5,100
Sport in Mind	3,500
Wokingham Waterside Centre	3,720
	<b>30,320</b>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds period ended 30 April 2022 £</b>	<b>Total period ended 30 April 2022 £</b>
Expenditure on charitable activities	36,428	<b>36,428</b>

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 APRIL 2022**

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities period ended 30 April 2022 £</b>	<b>Support costs period ended 30 April 2022 £</b>	<b>Total funds period ended 30 April 2022 £</b>
Expenditure on charitable activities	30,320	6,108	<b>36,428</b>

**Analysis of support costs**

	<b>Total funds period ended 30 April 2022 £</b>
Legal and professional fees	3,420
Website costs	1,728
Governance costs	960
	<b>6,108</b>

**7. Independent examiner's remuneration**

	<b>Period ended 30 April 2022 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	800

**8. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 30 April 2022, no Trustee expenses have been incurred.

**JAMES COWPER KRESTON FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 APRIL 2022**

**9. Creditors: Amounts falling due within one year**

	<b>2022 £</b>
Grants payable	30,320
Accruals	960
	31,280
	31,280

**10. Statement of funds**

**Statement of funds - current period**

	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 30 April 2022 £</b>
<b>Unrestricted funds</b>			
General Funds - all funds	38,148	(36,428)	1,720
	38,148	(36,428)	1,720

**11. Summary of funds**

**Summary of funds - current period**

	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 30 April 2022 £</b>
General funds	38,148	(36,428)	1,720
	38,148	(36,428)	1,720

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Current assets	33,000	33,000
Creditors due within one year	(31,280)	(31,280)
	1,720	1,720
<b>Total</b>	1,720	1,720

## **JAMES COWPER KRESTON FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2022**

#### **13. Related party transactions**

The Charity was set up by the partners of James Cowper Kreston, the Charity's main funder. During the period, two partners acted as Trustees of the Charity.

During the period, the Charity received donations of £33,000 from the partners of James Cowper Kreston.

During the period, the Charity received donations in kind of £5,148 from the partners of James Cowper Kreston.