

**THE SEMBLE GRASSROOTS TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**



Michael Price Associates Limited

The Semble Grassroots Trust Contents

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**The Semble Grassroots Trust
Reference and Administrative Details
For The Year Ended 31 August 2025**

Trustees	Y Ogden - Chair S Thorp - Trustee R Kothari - Trustee
Charity Number	1195679
Company Number	CE026569
Principal Address	3 Garrick Street First Floor London WC2E 9BF
Independent Examiner	Dannielle Stapleton ACCA Michael Price Associates Limited Np-105, Icentre Howard Way Interchange Park Newport Pagnell MK16 9PY

The Semble Grassroots Trust
Company No. CE026569
Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Public Benefit

The primary objective of the Trust is to support, enable and empower local grassroots community organisations throughout the United Kingdom to deliver charitable projects and services for the public benefit through the provision of grants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

During the year the Trust made 67 donations and supported 67 grassroots organisations.

Financial Review

Financial Position

During the year the charity received donations of £144,429 (2024: £360,293) and paid out grants of £210,512 (2024: £311,210). After grant administration and support and governance costs of £4,004 (2024: £5,293) were paid, the charity had restricted funds of £4,099 (2024: £74,186).

Reserves Policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a low level as support will be provided from Actionfunder Limited (formerly known as Semble Networks Limited) to ensure that the administration costs of the charity will be covered while the charity is getting started. The support given this year amounted to £4,004 (2024: £5,293). The trust are considering ways to make the charity self sufficient and to generate unrestricted reserves.

Structure, Governance and Management

Governing Document

The trust is a Charitable Incorporated Organisation and as such is not limited. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Trustee Selection Methods

The Trustees who served during the year and up to the date of signature of the financial statements were:

Y Ogden
S Thorp
R Kothari

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

None of the Trustees has any beneficial interest in the company.

**The Semble Grassroots Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the trust and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:


Yvonne Ogden (Jun 10, 2026 09:49:18 GMT+1)

Y Ogden

Trustee

Date 10/06/2026

The Semble Grassroots Trust
Independent Examiner's Report to the Trustees of The Semble Grassroots Trust
For The Year Ended 31 August 2025

I report to the charity trustees on my examination of the financial statements of The Semble Grassroots Trust for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dannielle Stapleton

Dannielle Stapleton (Jun 10, 2026 15:33:58 GMT+1)

Dannielle Stapleton ACCA

Date 10/06/2026

Np-105, Icentre Howard Way
Interchange Park
Newport Pagnell
MK16 9PY

The Semble Grassroots Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	4,004	140,425	144,429	360,293
EXPENDITURE ON:					
Charitable activities	4	(4,004)	(210,512)	(214,516)	(316,503)
NET (EXPENDITURE)/INCOME		-	(70,087)	(70,087)	43,790
NET MOVEMENT IN FUNDS		-	(70,087)	(70,087)	43,790
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	74,186	74,186	30,396
TOTAL FUNDS CARRIED FORWARD	11	-	4,099	4,099	74,186

The notes on pages 8 to 12 form part of these financial statements.

The Semble Grassroots Trust
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	5,293	355,000	360,293
EXPENDITURE ON:				
Charitable activities	4	(5,293)	(311,210)	(316,503)
NET INCOME		-	43,790	43,790
NET MOVEMENT IN FUNDS		-	43,790	43,790
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	30,396	30,396
TOTAL FUNDS CARRIED FORWARD	11	-	74,186	74,186

The notes on pages 8 to 12 form part of these financial statements.

The Semble Grassroots Trust
Balance Sheet
As At 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	9	2,040	-	2,040	2,063
Cash at bank and in hand		-	4,099	4,099	89,041
		<u>2,040</u>	<u>4,099</u>	<u>6,139</u>	<u>91,104</u>
Creditors: Amounts Falling Due Within One Year	10	(2,040)	-	(2,040)	(16,918)
		<u>-</u>	<u>4,099</u>	<u>4,099</u>	<u>74,186</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>-</u>	<u>4,099</u>	<u>4,099</u>	<u>74,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>-</u>	<u>4,099</u>	<u>4,099</u>	<u>74,186</u>
NET ASSETS					
		<u>-</u>	<u>4,099</u>	<u>4,099</u>	<u>74,186</u>
FUNDS OF THE CHARITY					
Restricted Funds				4,099	74,186
TOTAL FUNDS	11			<u>4,099</u>	<u>74,186</u>

10/06/2026

The financial statements were approved by the board of trustees on and were signed on its behalf by:


Yvonne Ogden (Jun 10, 2026 09:49:18 GMT+1)

Y Ogden

Trustee

The notes on pages 8 to 12 form part of these financial statements.

The Semble Grassroots Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

The Semble Grassroots Trust is a Charitable Incorporated Organisation. The charity was first registered on the 1 September 2021 and commenced its charitable activities on 1 March 2022.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Governance costs and support costs relating to charitable activities have been apportioned based on the number of individual grant awards made in recognition that the administrative costs of awarding grants.

2.6. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The Semble Grassroots Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2.7. Financial Instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2.8. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations and gifts	4,004	140,425	144,429	360,293

4. Analysis of Expenditure

	2025		
	Grant funding of activities (see note 5)	Support costs (see note 6)	Total
	£	£	£
Share of support and governance costs	-	4,004	4,004
Support to grassroot organisations	210,512	-	210,512
	210,512	4,004	214,516

	2024		
	Grant funding of activities (see note 5)	Support costs (see note 6)	Total
	£	£	£
Share of support and governance costs	-	5,293	5,293
Support to grassroot organisations	311,210	-	311,210
	311,210	5,293	316,503

The Semble Grassroots Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Grants Payable

2025	2024
Grants to	Grants to
Institutions	Institutions
£	£
210,512	311,210

Support to grassroot organisations

6. Support Costs

2025
Share of
support and
governance
costs
£
1,724
240
2,040
4,004

General administration:

Administrative expenses

Bank charges

Governance costs:

Independent examination fees

2024
Share of
support and
governance
costs
£
1,993
240
3,060
5,293

General administration:

Administrative expenses

Bank charges

Governance costs:

Independent examination fees

7. Independent Examiner's Remuneration

2025	2024
£	£
2,040	3,060

Independent examination of the financial statements

8. Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

The Semble Grassroots Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
Proud to Pitch In	72,761	140,425	(210,512)	2,674
Grassroot support	1,425	-	-	1,425
	<u>74,186</u>	<u>140,425</u>	<u>(210,512)</u>	<u>4,099</u>

Previous Year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Proud to Pitch In	25,971	355,000	(308,210)	72,761
Grassroot support	4,425	-	(3,000)	1,425
	<u>30,396</u>	<u>355,000</u>	<u>(311,210)</u>	<u>74,186</u>

Proud to Pitch In

The restricted funds relates to amounts received from Greene King to fund their "proud to pitch in" grants where Greene King's customer have the opportunity to nominate local grassroots sports organisations to receive grants typically up to £3,000. The Semble Grassroots Trust is administrating the payment of these grants on behalf of Greene King.

Grassroot support

This fund relates to small amounts received from different funders to support grassroot organisations. The funder determines who received the grant. The Semble Grassroots Trust is administrating the payment of these grants on behalf of the funders.

9. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	-	800
Other debtors	2,040	1,263
	<u>2,040</u>	<u>2,063</u>

10. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	-	13,978
Accruals and deferred income	2,040	2,940
	<u>2,040</u>	<u>16,918</u>

The Semble Grassroots Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

11. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
Unrestricted funds	-	4,004	(4,004)	-
Restricted funds				
Restricted funds	74,186	140,425	(210,512)	4,099
Total funds	74,186	144,429	(214,516)	4,099

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
Unrestricted funds	-	5,293	(5,293)	-
Restricted funds				
Restricted funds	30,396	355,000	(311,210)	74,186
Total funds	30,396	360,293	(316,503)	74,186

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.