

THE SEMBLE GRASSROOTS TRUST

England & Wales · Charity number 1195679

Details

Status Registered

Legal form CIO

Registered 2021-09-01

Register [View on the Charity Commission register](#)

Contact

Address First Floor
3 Garrick Street
London
WC2E 9BF

Phone 07840320636

Email info@semblegrassrootstrust.org

Website www.semblegrassrootstrust.org

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: The primary objective of The Semble Grassroots Trust is to support, enable and empower local grassroots community organisations throughout the United Kingdom to deliver charitable projects and services for the public benefit through the provision of grants.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-30	£144,429	£214,516	-	-
2024-08-30	£360,293	£316,503	-	-
2023-08-30	£238,449	£352,164	-	-
2022-08-30	£322,932	£178,821	-	-

Trustees

Name	Role	Appointed
Yvonne Ogden	Chair	2021-09-01
RAJVI KOTHARI		2021-09-21
Sarah Thorp		2022-07-25

THE SEMBLE GRASSROOTS TRUST

England & Wales - Charity number 1195679

Accounts

Company registration number: CE026569
Charity registration number: 1195679

**THE SEMBLE GRASSROOTS TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**



Michael Price Associates Limited

The Semble Grassroots Trust Contents

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**The Semble Grassroots Trust
Reference and Administrative Details
For The Year Ended 31 August 2025**

Trustees	Y Ogden - Chair S Thorp - Trustee R Kothari - Trustee
Charity Number	1195679
Company Number	CE026569
Principal Address	3 Garrick Street First Floor London WC2E 9BF
Independent Examiner	Dannielle Stapleton ACCA Michael Price Associates Limited Np-105, Icentre Howard Way Interchange Park Newport Pagnell MK16 9PY

The Semble Grassroots Trust
Company No. CE026569
Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Public Benefit

The primary objective of the Trust is to support, enable and empower local grassroots community organisations throughout the United Kingdom to deliver charitable projects and services for the public benefit through the provision of grants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

During the year the Trust made 67 donations and supported 67 grassroots organisations.

Financial Review

Financial Position

During the year the charity received donations of £144,429 (2024: £360,293) and paid out grants of £210,512 (2024: £311,210). After grant administration and support and governance costs of £4,004 (2024: £5,293) were paid, the charity had restricted funds of £4,099 (2024: £74,186).

Reserves Policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a low level as support will be provided from Actionfunder Limited (formerly known as Semble Networks Limited) to ensure that the administration costs of the charity will be covered while the charity is getting started. The support given this year amounted to £4,004 (2024: £5,293). The trust are considering ways to make the charity self sufficient and to generate unrestricted reserves.

Structure, Governance and Management

Governing Document

The trust is a Charitable Incorporated Organisation and as such is not limited. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Trustee Selection Methods

The Trustees who served during the year and up to the date of signature of the financial statements were:

Y Ogden
S Thorp
R Kothari

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

None of the Trustees has any beneficial interest in the company.

**The Semble Grassroots Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the trust and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:


Yvonne Ogden (Jun 10, 2026 09:49:18 GMT+1)

Y Ogden

Trustee

Date 10/06/2026

The Semble Grassroots Trust
Independent Examiner's Report to the Trustees of The Semble Grassroots Trust
For The Year Ended 31 August 2025

I report to the charity trustees on my examination of the financial statements of The Semble Grassroots Trust for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dannielle Stapleton

[Dannielle Stapleton \(Jun 10, 2026 15:33:58 GMT+1\)](#)

Dannielle Stapleton ACCA

Date 10/06/2026

Np-105, Icentre Howard Way

Interchange Park

Newport Pagnell

MK16 9PY

The Semble Grassroots Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	4,004	140,425	144,429	360,293
EXPENDITURE ON:					
Charitable activities	4	(4,004)	(210,512)	(214,516)	(316,503)
NET (EXPENDITURE)/INCOME					
		-	(70,087)	(70,087)	43,790
NET MOVEMENT IN FUNDS					
		-	(70,087)	(70,087)	43,790
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	74,186	74,186	30,396
TOTAL FUNDS CARRIED FORWARD	11	-	4,099	4,099	74,186

The notes on pages 8 to 12 form part of these financial statements.

The Semble Grassroots Trust
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	5,293	355,000	360,293
EXPENDITURE ON:				
Charitable activities	4	(5,293)	(311,210)	(316,503)
NET INCOME				
		-	43,790	43,790
NET MOVEMENT IN FUNDS				
		-	43,790	43,790
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	30,396	30,396
TOTAL FUNDS CARRIED FORWARD	11	-	74,186	74,186

The notes on pages 8 to 12 form part of these financial statements.

**The Semble Grassroots Trust
Balance Sheet
As At 31 August 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	9	2,040	-	2,040	2,063
Cash at bank and in hand		-	4,099	4,099	89,041
		2,040	4,099	6,139	91,104
Creditors: Amounts Falling Due Within One Year					
	10	(2,040)	-	(2,040)	(16,918)
NET CURRENT ASSETS (LIABILITIES)					
		-	4,099	4,099	74,186
TOTAL ASSETS LESS CURRENT LIABILITIES					
		-	4,099	4,099	74,186
NET ASSETS					
		-	4,099	4,099	74,186
FUNDS OF THE CHARITY					
Restricted Funds				4,099	74,186
TOTAL FUNDS					
	11			4,099	74,186

10/06/2026

The financial statements were approved by the board of trustees on and were signed on its behalf by:


Yvonne Ogden (Jun 10, 2026 09:49:18 GMT+1)

Y Ogden

Trustee

The notes on pages 8 to 12 form part of these financial statements.

The Semble Grassroots Trust

Notes to the Financial Statements

For The Year Ended 31 August 2025

1. General Information

The Semble Grassroots Trust is a Charitable Incorporated Organisation. The charity was first registered on the 1 September 2021 and commenced its charitable activities on 1 March 2022.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Governance costs and support costs relating to charitable activities have been apportioned based on the number of individual grant awards made in recognition that the administrative costs of awarding grants.

2.6. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The Semble Grassroots Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2.7. Financial Instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2.8. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations and gifts	4,004	140,425	144,429	360,293

4. Analysis of Expenditure

	2025		
	Grant funding of activities (see note 5)	Support costs (see note 6)	Total
	£	£	£
Share of support and governance costs	-	4,004	4,004
Support to grassroot organisations	210,512	-	210,512
	<u>210,512</u>	<u>4,004</u>	<u>214,516</u>
	2024		
	Grant funding of activities (see note 5)	Support costs (see note 6)	Total
	£	£	£
Share of support and governance costs	-	5,293	5,293
Support to grassroot organisations	311,210	-	311,210
	<u>311,210</u>	<u>5,293</u>	<u>316,503</u>

The Semble Grassroots Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Grants Payable

2025	2024
Grants to	Grants to
Institutions	Institutions
£	£
210,512	311,210

Support to grassroot organisations

6. Support Costs

	2025
	Share of support and governance costs
	£
General administration:	
Administrative expenses	1,724
Bank charges	240
Governance costs:	
Independent examination fees	2,040
	4,004

	2024
	Share of support and governance costs
	£
General administration:	
Administrative expenses	1,993
Bank charges	240
Governance costs:	
Independent examination fees	3,060
	5,293

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	2,040	3,060

8. Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

The Semble Grassroots Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
Proud to Pitch In	72,761	140,425	(210,512)	2,674
Grassroot support	1,425	-	-	1,425
	<u>74,186</u>	<u>140,425</u>	<u>(210,512)</u>	<u>4,099</u>
	<u><u>74,186</u></u>	<u><u>140,425</u></u>	<u><u>(210,512)</u></u>	<u><u>4,099</u></u>
Previous Year:				
	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Proud to Pitch In	25,971	355,000	(308,210)	72,761
Grassroot support	4,425	-	(3,000)	1,425
	<u>30,396</u>	<u>355,000</u>	<u>(311,210)</u>	<u>74,186</u>
	<u><u>30,396</u></u>	<u><u>355,000</u></u>	<u><u>(311,210)</u></u>	<u><u>74,186</u></u>

Proud to Pitch In

The restricted funds relates to amounts received from Greene King to fund their "proud to pitch in" grants where Greene King's customer have the opportunity to nominate local grassroots sports organisations to receive grants typically up to £3,000. The Semble Grassroots Trust is administrating the payment of these grants on behalf of Greene King.

Grassroot support

This fund relates to small amounts received from different funders to support grassroot organisations. The funder determines who received the grant. The Semble Grassroots Trust is administrating the payment of these grants on behalf of the funders.

9. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	-	800
Other debtors	2,040	1,263
	<u>2,040</u>	<u>2,063</u>
	<u><u>2,040</u></u>	<u><u>2,063</u></u>

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	13,978
Accruals and deferred income	2,040	2,940
	<u>2,040</u>	<u>16,918</u>
	<u><u>2,040</u></u>	<u><u>16,918</u></u>

The Semble Grassroots Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

11. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
Unrestricted funds	-	4,004	(4,004)	-
Restricted funds				
Restricted funds	74,186	140,425	(210,512)	4,099
Total funds	<u>74,186</u>	<u>144,429</u>	<u>(214,516)</u>	<u>4,099</u>
	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
Unrestricted funds	-	5,293	(5,293)	-
Restricted funds				
Restricted funds	30,396	355,000	(311,210)	74,186
Total funds	<u>30,396</u>	<u>360,293</u>	<u>(316,503)</u>	<u>74,186</u>

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

THE SEMBLE GRASSROOTS TRUST

England & Wales - Charity number 1195679

Accounts

Charity registration number 1195679

THE SEMBLE GRASSROOTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE SEMBLE GRASSROOTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Y Ogden S Thorp R Kothari
Charity number	1195679
Company number	CE026569
Principal address	3 Garrick Street First Floor London WC2E 9BF
Independent examiner	S&W Partners Audit Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB

THE SEMBLE GRASSROOTS TRUST

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THE SEMBLE GRASSROOTS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The charity was first registered on the 1 September 2021 and commenced its charitable activities on 1 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objective of the Trust is to support, enable and empower local grassroots community organisations throughout the United Kingdom to deliver charitable projects and services for the public benefit through the provision of grants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

During the year the Trust made 60 donations and supported 60 grassroots organisations.

Achievements and performance

Financial review

During the year the charity received donations of £360,293 (2023: £238,449) and paid out grants of £311,210 (2023: £348,126). After grant administration and support and governance costs of £5,293 (2023: £4,038) were paid, the charity had restricted funds of £74,186 (2023: £30,396).

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a low level as support will be provided from Actionfunder Limited (formerly known as Semble Networks Limited) to ensure that the administration costs of the charity will be covered while the charity is getting started. The support given this year amounted to £5,293 (2023: £4,038). The trust are considering ways to make the charity self sufficient and to generate unrestricted reserves.

Structure, governance and management

The trust is a Charitable Incorporated Organisation and as such is not limited. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Y Ogden
S Thorp
R Kothari

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

None of the Trustees has any beneficial interest in the company.

THE SEMBLE GRASSROOTS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Y Ogden
Trustee

30 June 2025

THE SEMBLE GRASSROOTS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SEMBLE GRASSROOTS TRUST

I report to the Trustees on my examination of the financial statements of The Semble Grassroots Trust (the trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keir Singleton
S&W Partners Audit Limited

22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Dated: 30 June 2025

THE SEMBLE GRASSROOTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	5,293	355,000	360,293	4,038	234,411	238,449
Total income		<u>5,293</u>	<u>355,000</u>	<u>360,293</u>	<u>4,038</u>	<u>234,411</u>	<u>238,449</u>
Expenditure on:							
Charitable activities	3	5,293	311,210	316,503	4,038	348,126	352,164
Total charitable expenditure		<u>5,293</u>	<u>311,210</u>	<u>316,503</u>	<u>4,038</u>	<u>348,126</u>	<u>352,164</u>
Net income/(expenditure) and movement in funds		-	43,790	43,790	-	(113,715)	(113,715)
Reconciliation of funds:							
Fund balances at 1 September 2023		-	30,396	30,396	-	144,111	144,111
Fund balances at 31 August 2024		<u>-</u>	<u>74,186</u>	<u>74,186</u>	<u>-</u>	<u>30,396</u>	<u>30,396</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SEMBLE GRASSROOTS TRUST

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	2,063		4,763	
Cash at bank and in hand		89,041		31,513	
		<u>91,104</u>		<u>36,276</u>	
Creditors: amounts falling due within one year	10	(16,918)		(5,880)	
Net current assets			74,186		30,396
Net assets excluding pension liability			74,186		30,396
			<u> </u>		<u> </u>
The funds of the trust					
Restricted income funds	11		74,186		30,396
			<u>74,186</u>		<u>30,396</u>
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 23 June 2025

Y Ogden
Trustee

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Semble Grassroots Trust is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Governance costs and support costs relating to charitable activities have been apportioned based on the number of individual grant awards made in recognition that the administrative costs of awarding grants.

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	5,293	355,000	360,293	4,038	234,411	238,449

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
Direct costs		
Grant funding of activities (see note 4)	311,210	348,126
Share of support and governance costs (see note 5)		
Support	2,233	1,098
Governance	3,060	2,940
	<u>316,503</u>	<u>352,164</u>
Analysis by fund		
Unrestricted funds	5,293	4,038
Restricted funds	311,210	348,126
	<u>316,503</u>	<u>352,164</u>

4 Grants payable

	Support to grassroot organisations 2024 £	Support to grassroot organisations 2023 £
Grants to institutions:		
Other	311,210	348,126
	<u>311,210</u>	<u>348,126</u>

Support to grassroot organisations

All grants made are to grassroots organisations across the United Kingdom to enable and empower them to deliver charitable projects and services for public benefit.

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Administrative expenses	1,993	-	1,993	858	-	858
Bank charges	240	-	240	240	-	240
Independent examination fees	-	3,060	3,060	-	2,940	2,940
	<u>2,233</u>	<u>3,060</u>	<u>5,293</u>	<u>1,098</u>	<u>2,940</u>	<u>4,038</u>
Analysed between Charitable activities	<u>2,233</u>	<u>3,060</u>	<u>5,293</u>	<u>1,098</u>	<u>2,940</u>	<u>4,038</u>

6 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>3,060</u>	<u>2,940</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors	2024	2023
Amounts falling due within one year:	£	£
Other debtors	1,263	963
Prepayments and accrued income	800	3,800
	<u>2,063</u>	<u>4,763</u>

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	13,978	-
Accruals and deferred income	2,940	5,880
	<u>16,918</u>	<u>5,880</u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Proud to Pitch In	25,971	355,000	(308,210)	72,761
Grassroot support	4,425	-	(3,000)	1,425
	<u>30,396</u>	<u>355,000</u>	<u>(311,210)</u>	<u>74,186</u>

Previous year:

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
Proud to Pitch In	135,686	223,411	(333,126)	25,971
Grassroot support	8,425	11,000	(15,000)	4,425
	<u>144,111</u>	<u>234,411</u>	<u>(348,126)</u>	<u>30,396</u>

Proud to Pitch In

The restricted funds relates to amounts received from Greene King to fund their "proud to pitch in" grants where Greene King's customer have the opportunity to nominate local grassroots sports organisations to receive grants typically up to £3,000. The Semble Grassroots Trust is administrating the payment of these grants on behalf of Greene King.

Grassroot support

This fund relates to small amounts received from different funders to support grassroot organisations. The funder determines who received the grant. The Semble Grassroots Trust is administrating the payment of these grants on behalf of of the funders.

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

12 Analysis of net assets between funds

	Restricted funds 2024 £
At 31 August 2024:	
Current assets/(liabilities)	74,186
	<u>74,186</u>
	<u><u>74,186</u></u>
	Restricted funds 2023 £
At 31 August 2023:	
Current assets/(liabilities)	30,396
	<u>30,396</u>
	<u><u>30,396</u></u>

13 Related party transactions

There were no disclosable related party transactions during the year.

THE SEMBLE GRASSROOTS TRUST

England & Wales - Charity number 1195679

Accounts

Charity registration number 1195679

THE SEMBLE GRASSROOTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

THE SEMBLE GRASSROOTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Y Ogden S Thorp R Kothari
Charity number	1195679
Company number	CE026569
Principal address	3 Garrick Street First Floor London WC2E 9BF
Independent examiner	Evelyn Partners (Thames Valley) Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB

THE SEMBLE GRASSROOTS TRUST

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THE SEMBLE GRASSROOTS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The charity was first registered on the 1 September 2021 and commenced its charitable activities on 1 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objective of the Trust is to support, enable and empower local grassroots community organisations throughout the United Kingdom to deliver charitable projects and services for the public benefit through the provision of grants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

During the year the Trust made 60 donations and supported 60 grassroots organisations.

Achievements and performance

Financial review

During the year the charity received donations of £238,449 (2022: £326,732) and paid out grants of £348,126 (2022: £163,233). After grant administration and support and governance costs of £4,038 (2022: £15,558) were paid, the charity had restricted funds of £30,396 (2022: £144,111).

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a low level as support will be provided from Semble Networks Limited to ensure that the administration costs of the charity will be covered while the charity is getting started. The support given this year amounted to £4,038 (2022: £14,488). The trust are considering ways to make the charity self sufficient and to generate unrestricted reserves.

Structure, governance and management

The trust is a Charitable Incorporated Organisation and as such is not limited. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Y Ogden
S Thorp
R Kothari

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

None of the Trustees has any beneficial interest in the company.

THE SEMBLE GRASSROOTS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Yvonne Ogden

[Yvonne Ogden \(Jun 27, 2024 17:11 GMT+1\)](#)

Y Ogden

Trustee

Date: 27th June 2024

THE SEMBLE GRASSROOTS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SEMBLE GRASSROOTS TRUST

I report to the Trustees on my examination of the financial statements of The Semble Grassroots Trust (the trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan David Hague
Evelyn Partners (Thames Valley) Limited

22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Dated:

THE SEMBLE GRASSROOTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	4,038	234,411	238,449	15,588	307,344	322,932
Total income		<u>4,038</u>	<u>234,411</u>	<u>238,449</u>	<u>15,588</u>	<u>307,344</u>	<u>322,932</u>
Expenditure on:							
Charitable activities	3	4,038	348,126	352,164	15,588	163,233	178,821
Total charitable expenditure		<u>4,038</u>	<u>348,126</u>	<u>352,164</u>	<u>15,588</u>	<u>163,233</u>	<u>178,821</u>
Net income/(expenditure) and movement in funds		-	(113,715)	(113,715)	-	144,111	144,111
Reconciliation of funds:							
Fund balances at 1 September 2022		-	144,111	144,111	-	-	-
Fund balances at 31 August 2023		<u>-</u>	<u>30,396</u>	<u>30,396</u>	<u>-</u>	<u>144,111</u>	<u>144,111</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SEMBLE GRASSROOTS TRUST

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	4,763		3,139	
Cash at bank and in hand		31,513		143,912	
		<u>36,276</u>		<u>147,051</u>	
Creditors: amounts falling due within one year	9	5,880		2,940	
		<u>5,880</u>		<u>2,940</u>	
Net current assets			30,396		144,111
			<u>30,396</u>		<u>144,111</u>
The funds of the trust					
Restricted income funds	10		30,396		144,111
			<u>30,396</u>		<u>144,111</u>

27th June 2024

The financial statements were approved by the Trustees on

Yvonne Ogden
[Yvonne Ogden \(Jun 27, 2024 17:11 GMT+1\)](#)

Y Ogden
Trustee

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The Semble Grassroots Trust is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Governance costs and support costs relating to charitable activities have been apportioned based on the number of individual grant awards made in recognition that the administrative costs of awarding grants.

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	4,038	234,411	238,449	15,588	307,344	322,932

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac982 2022 £
Direct costs		
Administration expenses	-	1,100
Grant funding of activities (see note 4)	348,126	163,233
Share of support and governance costs (see note 5)		
Support	1,098	2,248
Governance	2,940	12,240
	<u>352,164</u>	<u>178,821</u>
Analysis by fund		
Unrestricted funds	4,038	15,588
Restricted funds	348,126	163,233
	<u>352,164</u>	<u>178,821</u>

4 Grants payable

	Support to grassroot organisations 2023 £	Support to grassroot organisation s 2022 £
Grants to institutions:		
Other	348,126	163,233
	<u>348,126</u>	<u>163,233</u>

Support to grassroot organisations

All grants made are to grassroots organisations across the United Kingdom to enable and empower them to deliver charitable projects and services for public benefit.

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Administrative expenses	858	-	858	2,049	-	2,049
Bank charges	240	-	240	199	-	199
Independent examination fees	-	2,940	2,940	-	2,940	2,940
Legal and professional	-	-	-	-	9,300	9,300
	<u>1,098</u>	<u>2,940</u>	<u>4,038</u>	<u>2,248</u>	<u>12,240</u>	<u>14,488</u>
Analysed between Charitable activities	<u>1,098</u>	<u>2,940</u>	<u>4,038</u>	<u>2,248</u>	<u>12,240</u>	<u>14,488</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	963	3,139
Prepayments and accrued income	3,800	-
	<u>4,763</u>	<u>3,139</u>

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>5,880</u>	<u>2,940</u>

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Proud to Pitch In	135,686	223,411	(333,126)	25,971
Grassroot support	8,425	11,000	(15,000)	4,425
	<u>144,111</u>	<u>234,411</u>	<u>(348,126)</u>	<u>30,396</u>
Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
Proud to Pitch In	-	290,944	(155,258)	135,686
Grassroot support	-	16,400	(7,975)	8,425
	<u>-</u>	<u>307,344</u>	<u>(163,233)</u>	<u>144,111</u>

Proud to Pitch In

The restricted funds relates to amounts received from Greene King to fund their "proud to pitch in" grants where Greene King's customer have the opportunity to nominate local grassroots sports organisations to receive grant of up to £3,000. The Semble Grassroots Trust is administrating the payment of these grants on behalf of Greene King.

Grassroot support

This fund relates to small amounts received from different funders to support grassroot organisations. The funder determines who received the grant. The Semble Grassroots Trust is administrating the payment of these grants on behalf of of the funders.

11 Analysis of net assets between funds

	Restricted funds 2023 £
Fund balances at 31 August 2023 are represented by:	
Current assets/(liabilities)	30,396
	<u>30,396</u>

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

11 Analysis of net assets between funds

(Continued)

Restricted
funds
2022
£

Fund balances at 31 August 2022 are represented by:

Current assets/(liabilities)

144,111

144,111

12 Related party transactions

There were no disclosable related party transactions during the year.

The Semble Grassroots Trust

MINUTES OF A MEETING OF THE TRUSTEES

PRESENT:

Y Ogden
S Thorp
R Kothari

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

The accounts of the charity, together with the independent examiners report thereon, were presented to the meeting and it was resolved that such accounts are hereby approved.

27/06/2024

Date of meeting

Yvonne Ogden
Yvonne.Ogden@Jun 27, 2024, 17:11 GMT+1.....

Chairman

THE SEMBLE GRASSROOTS TRUST

3 Garrick Street
First Floor
London
WC2E 9BF

Evelyn Partners (Thames Valley) Limited
22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Date:.....

Dear Sirs

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

We confirm, to the best of our knowledge and belief and having made appropriate enquiries of other Trustees and officials of the charity, the following representations made to you in respect of the above accounts.

1. All accounting and financial records of the charity have been made available to you for the purpose of preparing the accounts and all the transactions undertaken by the charity were in the normal course of business and at arm's length and have been properly reflected and recorded in the accounting records. You have been provided with the information and explanations necessary for an understanding of the transactions undertaken, the assets owned and the liabilities and commitments incurred by the charity. All other records and related information, including minutes of meetings of Trustees held to the date of this letter have been made available to you.
2. We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we determine not aware of any allegation of fraud by former employees, regulators or others.
3. The financial statements are free of material misstatements, including omissions.
4. There were no transactions or arrangements in the year, involving Trustees or officers that should, except as disclosed in the notes to the accounts.
5. We confirm that related party and control disclosures in the financial statements are complete.
6. We confirm that we determine not aware of any claims, legal proceedings or other matters outstanding which may lead to a material liability falling on the charity and no irregularities have come to our attention during the year under examination and to the date of approval of the accounts, except as disclosed in the notes to the accounts.
7. All laws and regulations applicable to the company provided by statute or otherwise have been complied with, or all instances of non-compliance have been brought to your attention.
8. There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.
9. The charity has the ability to continue as a going concern and this is an appropriate basis for the preparation of the accounts. The period we have considered is in excess of one year from the date of the approval of the financial statements and if budgets or forecasts have not been available for the year under consideration in our opinion they are not necessary.

We acknowledge as Trustees our responsibility under the Charities Act 2011 for the preparation of the accounts and we approve the accounts which Harwood Hutton Limited finalised on our behalf.

Signed on behalf of the board of directors.


Yvonne Ogden (Jun 27, 2024 17:11 GMT+1)

Y Ogden
Director

THE SEMBLE GRASSROOTS TRUST

England & Wales - Charity number 1195679

Accounts

Charity registration number 1195679

THE SEMBLE GRASSROOTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

THE SEMBLE GRASSROOTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Y Ogden S Thorp R Kothari	(Appointed 1 September 2021) (Appointed 25 July 2022) (Appointed 21 September 2021)
Charity number	1195679	
Company number	CE026569	
Principal address	3 Garrick Street First Floor London WC2E 9BF	
Independent examiner	Harwood Hutton Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB	

THE SEMBLE GRASSROOTS TRUST

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THE SEMBLE GRASSROOTS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The charity was first registered on the 1 September 2021 and commenced its charitable activities on 1 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objective of the Trust is to support, enable and empower local grassroots community organisations throughout the United Kingdom to deliver charitable projects and services for the public benefit through the provision of grants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

During the year the Trust made 60 donations and supported 60 grassroots organisations.

Achievements and performance

Financial review

During the year the charity received donations of £326,732 and paid out grants of £163,233. After grant administration, support and governance costs of £15,588 were paid they charity has restricted funds of £144,111.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a low level as support will be provided from Semble Networks Limited to ensure that the administration costs of the charity will be covered while the charity is getting started. The support given this year amounted to £14,488. The trust are considering ways to make the charity self sufficient and to generate unrestricted reserves.

Structure, governance and management

The trust is a Charitable Incorporated Organisation and as such is not limited. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Y Ogden	(Appointed 1 September 2021)
S Thorp	(Appointed 25 July 2022)
R Kothari	(Appointed 21 September 2021)

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

None of the Trustees has any beneficial interest in the company.

THE SEMBLE GRASSROOTS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Y Ogden
Trustee

30 June 2023

THE SEMBLE GRASSROOTS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SEMBLE GRASSROOTS TRUST

I report to the Trustees on my examination of the financial statements of The Semble Grassroots Trust (the trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan David Hague
Harwood Hutton Limited

22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Dated: 30 June 2023

THE SEMBLE GRASSROOTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>				
Donations and legacies	2	15,588	307,344	322,932
		<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>				
Charitable activities	3	15,588	163,233	178,821
		<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		-	144,111	144,111
Fund balances at 1 September 2021		-	-	-
		<hr/>	<hr/>	<hr/>
Fund balances at 31 August 2022		-	144,111	144,111
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SEMBLE GRASSROOTS TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£
Current assets			
Debtors	8	3,139	
Cash at bank and in hand		143,912	
		<u>147,051</u>	
Creditors: amounts falling due within one year	9	<u>(2,940)</u>	
Net current assets			<u>144,111</u>
Income funds			
Restricted funds	10		144,111
Unrestricted funds			-
			<u>144,111</u>

The financial statements were approved by the Trustees on 30 June 2023

Y Ogden
Trustee

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Semble Grassroots Trust is a Charitable Incorporated Organisation.

1.1 Reporting period

These financial statements cover the period from first registration on the 1 September 2021 to the 31 August 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Governance costs and support costs relating to charitable activities have been apportioned based on the number of individual grant awards made in recognition that the administrative costs of awarding grants.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Donations and gifts	15,588	307,344	322,932

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3 Charitable activities

	Support to grassroot organisations 2022 £
Administration expenses	1,100
Grant funding of activities (see note 4)	163,233
Share of support costs (see note 5)	2,248
Share of governance costs (see note 5)	12,240
	<hr/>
	178,821
	<hr/> <hr/>
Analysis by fund	
Unrestricted funds	15,588
Restricted funds	163,233
	<hr/>
	178,821
	<hr/> <hr/>

4 Grants payable

	Support to grassroot organisations 2022 £
Grants to institutions (60 grants):	
Other	163,233
	<hr/> <hr/>

Support to grassroot organisations

All grants made are to grassroots organisations across the United Kingdom to enable and empower them to deliver charitable projects and services for public benefit.

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5 Support costs

	Support costs	Governance costs	2022
	£	£	£
Administrative expenses	2,049	-	2,049
Bank charges	199	-	199
Independent examination fees	-	2,940	2,940
Legal and professional	-	9,300	9,300
	<u>2,248</u>	<u>12,240</u>	<u>14,488</u>
Analysed between Charitable activities	<u>2,248</u>	<u>12,240</u>	<u>14,488</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

	2022
Amounts falling due within one year:	£
Other debtors	3,139
	<u>3,139</u>

9 Creditors: amounts falling due within one year

	2022
	£
Accruals and deferred income	2,940
	<u>2,940</u>

THE SEMBLE GRASSROOTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 August 2022 £
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	
Proud to Pitch In	-	290,944	(155,258)	135,686
Grassroot support	-	16,400	(7,975)	8,425
	-	307,344	(163,233)	144,111

Proud to Pitch In

The restricted funds relates to amounts received from Greene King to fund their "proud to pitch in" grants where Greene King's customer have the opportunity to nominate local grassroots sports organisations to receive grant of up to £3,000. The Semble Grassroots charity is administrating the payment of these grants on behalf of Greene King.

Grassroot support

This fund relates to small amounts received from different funders to support grassroots organisations. The funder determines who received the grant. The Semble Grassroots charity is administrating the payment of these grants on behalf of of the funder.

11 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Current assets/(liabilities)	-	144,111	144,111
	-	144,111	144,111

12 Related party transactions

There were no disclosable related party transactions during the year.