

FRIENDS OF YORK MINSTER
(A Charitable Incorporated Organisation)

REPORT AND FINANCIAL STATEMENTS
Year ended: 31 December 2024

Charity no: 1195675

Trustees' Report
31 December 2024

The Trustees have pleasure in presenting their annual report for the year ended 31 December 2024 together with the financial statements of the Charity. The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSES AND ACTIVITIES

To advance religion by assisting in the support of the Cathedral and Metropolitan Church of St Peter in York ("The Minster") by contributing both financially and in other appropriate ways to its preservation, maintenance, beautification and ministry, and in furtherance thereof:

- to support the maintenance, restoration, repair, and improvement of the fabric, ornament, and furnishings of the Minster.
- to maintain and develop the music and other aspects of the worship and life of the Minster.
- to aid the upkeep of the Minster Archive and Library.
- to sustain and develop a network of people who love and support the Minster.
- to widen awareness of the Minster's presence.

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings.

Grants are given to bodies on the basis that they are in furtherance of the Charity's objects.

ACHIEVEMENTS

The Friends programme of fund-raising activities was again varied, interesting and well supported with several events being oversubscribed. These included a Musical Recital, a Stained Glass lecture, themed City Walks, a trip to see My Fair Lady in Leeds, a day's coach outing to the Wolds, a visit to the M&S Archive in Leeds and a very successful holiday to Ayrshire including a visit to the King's Dumfries House.

Monthly coffee morning were held in the North Transept with around £4,000 being raised and the year ended with a Christmas lunch in Bedern Hall.

A meeting was held with the Chapter Steward, officers of York Minster Fund and officers of the Friends to discuss a more joined up approach to prioritising and funding ongoing projects and to align grant funding with the Minsters annual budgeting cycle.

It was agreed that the 'Working Together' meetings between the Chapter, Fund and Friends should be held on a regular basis.

During the year a £760,000 bequest was received from the Jill Murray estate. To maximise both its safety and interest earning potential whilst suitable projects for its use are found, all of the monies together with a further £140,000 have been donated to the York Minster Fund, a registered charity whose purpose is the work of conservation and restoration of the fabric of York Minster. These monies are ring fenced to the Friends in a restricted fund and are currently generating a return of between 4% and 5% on a rolling 12-month term and will be used to fund grants determined by the Friends over the coming years. The total value of these funds at the year end was £922,819.

Trustees' Report
31 December 2024

The following projects were presented to the Friends and approved;

- £32,000 to support two PhD students separately researching the Minster's Monuments and the stained-glass legacy of Dr Milner-White.
- £10,000 for "the creation of new music" following the receipt of a £10,000 bequest from the late John Morley's estate; John was long serving friend to both the Friends and to the Minster itself.
- £1,500 to the Flower Fund
- £3,042 Pathway to Pilgrimage Publication

To improve the process through which our funding is granted towards projects a meeting was held between the Friend's Officers and the York Minster Fund and it was agreed to arrange regular meetings between Chapter representatives, the Minster Fund and the Friends in line with the Minster's budgeting cycle with a view to prioritising projects.

We were sad to say goodbye in the year to

- Meg Shorland-Ball who retired as Honorary Secretary after 14 successful and highly productive years in office.
- Aileen Bloomer who retired at the AGM in June having completed her 4-year term of office as a Trustee. We thank Aileen for her dedicated and wide-ranging service particularly in relation to the success of the advertising committee
- David Hare, the Honorary Treasurer who is moving to the Bath area to be nearer to his family. David has done much in his time with the Friends and will be missed.

2024 also saw the unfortunate departure on health grounds, of Jayne Hammond as Administrator; Jayne loyally and efficiently served the Friends for 6 years.

FINANCIAL REVIEW

As a consequence of the £760,000 bequest from the Jill Murray Estate income increased substantially during the year from £114,162 in 2023 to £875,276 in 2024. The income of £875,276 included the following legacies:

Jill Murray bequest	£760,000
The final tranche of the Goldthorpe bequest	£14,629
John Morley, a long time Friend and Minster volunteer	£10,000
Dr Allenby	£8,000
Brian Tompsett	£5,000
Other bequests	£4,201
Less recognised in 2023	(£7,100)
	<u>£794,730</u>

Expenditure increased from £339,003 in 2023 to £1,000,890 in 2024 primarily due to the restricted donation to the York Minster Fund of £900,000.

Fundraising

Friends of York Minster strive to achieve the highest fundraising standards and value their supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints regarding fundraising activities have been received in the year

Trustees' Report
31 December 2024

Investment Powers and Policy

The charity has the power to make any investments which the trustees see fit.

Reserves Policy and Going Concern

The Trustees consider that given the nature of the Friends' work and the current level of free reserves, these should remain as a minimum in the region of £100,000, which gives flexibility to cover both timing differences for grant claims and adequate working capital for the core costs.

The free reserves at 31 December 2024 totalled £221,270 (2023: £346,884) reflecting the Trustees' commitment to increasing grant awards.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

PLANS FOR THE FUTURE

A full and varied programme of Activities is already set for 2025.

In addition we are working towards improving our Webpages, Database and Communications. We look forward to our 'Working Together' meetings and fostering other good working relationships with the many departments within the Minster and also with Friends in other Cathedrals.

We plan to make further grants with reference to our objects and available funds.

Trustees' Report
31 December 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration Number: 1195675

Company Number: CE026567

President: His Grace the Archbishop of York

Trustees:

The Trustees of the Charity are as follows:

Honorary Officers:

Mrs J Charlton-Weedy	Chair	
Mrs M Shorland-Ball	Secretary	(retired 31 March 2024)
Mrs B Duffy	Secretary	(appointed 16 April 2024)
Mr D Hare	Treasurer	(retired 27 November 2024)
Mr S O'Brien	Treasurer	(appointed 27 November 2024)

Elected Members and Trustees:

Ms A Bloomer	(resigned 15 June 2024)
Ms C Champness	
Mr P Emery	(appointed 15 June 2024)
Mrs H Gregory	(appointed 15 June 2024)
Dr M Nolan	
Dr D Stocks	
Mrs L Tooley	
Mrs P Williams	
Rev G Wright	

Official Office: Former Minster School, 9 Minster Yard, Deansgate, York, YO1 7JA

Professional Advisors

Independent Examiner: Azets Audit Services Limited, 12 King Street, Leeds, LS1 2HL

Bankers: HSBC Bank plc, 13 Parliament Street, York YO1 8XS

Trustees' Report
31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Friends of York Minster CIO ('the charity') was registered as a charity on 1 September 2021 number 1195675 succeeding Friends of York Minster which is now a linked charity. It is governed by a constitution formally adopted on 15 July 2021 and amended on 2 July 2022. The CIO is structured under the Charity Commission's foundation model.

The Trustees have taken advantage of the Charity Commission concession to link charities which have a common Trustee board allowing preparation of one set of financial statements for both charities.

Appointment of Trustees

The Charity shall have at least three charity Trustees with the maximum being 16 with one quarter of the elected Trustees retiring at every Annual General Meeting with vacancies being filled by the decision of the members at the Annual General Meeting.

The Charity shall have a Chairperson, and Honorary Secretary, and Honorary Treasurer and an Honorary Membership Secretary who shall hold office for 4 years from the date of their appointment.

New charity Trustees may be appointed at any time by the Trustees

The Dean of York Minster shall be a charity Trustee so long as he or she is willing and able to act.

Trustee Induction and Training

All new trustees receive inductions on the objectives, beliefs and systems of the charity and are directed to the Charity Commission guidance on their responsibilities

Organisation

The Charity is managed on a day-to-day basis by the administrative officer with instructions from the Charity's Honorary Officers. All major decisions are made by the Trustees.

All trustees give their time freely and no trustee remuneration was made in the year. All trustees are required to disclose all relevant interests and withdraw from discussions where a conflict of interest arises year. Details of trustees' expenses and related party transactions are disclosed in notes 10 and 11 to the accounts.

Risk management

The Trustees have addressed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and, are satisfied that systems are in place to mitigate any exposure to major risks.

Trustees' Report
31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgments and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on **01/05/2025** and signed on its behalf by:

Stephen O'Brien

MR STEPHEN O'BRIEN
Honorary Treasurer and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK MINSTER

I report to the trustees on my examination of the accounts of Friends of York Minster (the charity) for the year ended 31 December 2024.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

Jessica Lawrence FCA CTA
Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

06/05/2025

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and expenditure account) for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations and Legacies	3	798,058	10,000	808,058	65,335
Income from Charitable Activities	4	54,372	-	54,372	38,811
Investment Income	5	12,846	-	12,846	10,016
Total Income		<u>865,276</u>	<u>10,000</u>	<u>875,276</u>	<u>114,162</u>
EXPENDITURE					
Charitable Activities	6	990,890	10,000	1,000,890	339,003
Total Expenditure		<u>990,890</u>	<u>10,000</u>	<u>1,000,890</u>	<u>339,003</u>
Net expenditure for the year and net movement in funds	9	<u>(125,614)</u>	<u>0</u>	<u>(125,614)</u>	<u>(224,841)</u>
Reconciliation of Funds					
FUND BALANCES B/F		<u>346,884</u>	<u>2,210</u>	<u>349,094</u>	<u>573,935</u>
FUND BALANCES C/F	15	<u>221,270</u>	<u>2,210</u>	<u>223,480</u>	<u>349,094</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

A comparative Statement of Financial Activities for the year ended 31 December 2023 is shown at note 17.

The notes on pages 11 to 20 form part of these financial statements.

FRIENDS OF YORK MINSTER
(A Charitable Incorporated Organisation)

9

BALANCE SHEET
31 December 2024

		2024		2023	
	note	£	£	£	£
FIXED ASSETS					
Tangible Assets	12		-		-
CURRENT ASSETS					
Stocks		146		964	
Debtors	13	7,135		14,105	
Cash at Bank & in Hand		<u>301,613</u>		<u>578,097</u>	
		<u>308,894</u>		<u>593,166</u>	
LIABILITIES					
Creditors falling due within one year	14	<u>(85,414)</u>		<u>(244,072)</u>	
NET CURRENT ASSETS			<u>223,480</u>		<u>349,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>223,480</u></u>		<u><u>349,094</u></u>
FUNDS	15				
Unrestricted Funds			221,270		346,884
Restricted Funds			<u>2,210</u>		<u>2,210</u>
			<u><u>223,480</u></u>		<u><u>349,094</u></u>

The financial statements were approved by the Trustees on 01/05/2025 and signed on their behalf by:

Julia Charlton-Weedy

Stephen O'Brien

MRS J CHARLTON-WEEDY
Chair

MR S O'BRIEN
Treasurer

STATEMENT OF CASH FLOW
For the year ended 31 December 2024

	2024	2023
	£	£
Net cash absorbed by operating activities (see below)	(289,330)	(69,970)
Cash flows from investing activities		
Investment Income	<u>12,846</u>	<u>10,016</u>
Cash used in investing activities	12,846	10,016
Decrease in cash and cash equivalents in the year	(276,484)	(59,954)
Cash and cash equivalents at the beginning of the year	578,097	638,051
Total cash and cash equivalents at the end of the year	<u>301,613</u>	<u>578,097</u>

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW GENERATED BY OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	(125,614)	(224,841)
Less investment income	(12,846)	(10,016)
Decrease / (Increase) in stocks	818	(182)
Decrease / (Increase) in debtors	6,970	(6,410)
(Decrease) / Increase in creditors	<u>(158,658)</u>	<u>171,479</u>
Net cash absorbed by operating activities	<u>(289,330)</u>	<u>(69,970)</u>

NOTES TO THE FINANCIAL STATEMENTS
31 December 2024

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Friends of York Minster meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. The Charity has strong cash reserves and is able to vary its grant awards accordingly. The trustees continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

Income Recognition Policies

Income represents all resources which become available to the Charity but excludes gains on investments. Grants, legacies and donations and associated gift aid are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Subscriptions for life membership are credited to the income account as they are received. In view of the level of life subscriptions received every year, the Trustees do not believe that this treatment distorts the overall results of the Charity.

Friends fundraising activities income represents gross income from events and from sales of merchandise in the year.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Activities include the costs of organising excursions and charitable events to promote the work of the Charity and support costs are allocated on the basis of staff activity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

1 ACCOUNTING POLICIES (continued)

Expenditure (continued)

Publishing includes the costs of producing publications to promote the Charity. Support costs are allocated on the basis of staff activity.

Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Fund Accounting

Funds held by the Charity are either:

Unrestricted Funds

Unrestricted funds represent funds which are expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment and include designated funds.

Restricted Funds

Restricted funds are funds that can only be used for a specific purpose within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The details of the restrictions are detailed in note 15.

Staff Costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Tangible Fixed Assets

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over 4 years on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value , after making allowance for obsolete and slow moving items.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity within 12 months after the balance sheet date.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

Creditors and Provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due. Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire. Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Pension Costs

The charity is a participating employer in the Church Workers Pension Fund ("CWPF"). This scheme has both defined benefit and defined contribution elements within its overall membership. The charity and its employee, currently only participate on a defined contribution basis. Contributions made to the scheme during the year are charged to the statement of financial activities as incurred.

Taxation

As a charity Friends of York Minster is exempt from tax on income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

Significant Judgements and Estimates

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical estimate:

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its advised entitlement.

2 LEGAL STATUS OF THE CHARITY

Friends of York Minster is a charitable incorporated organisation registered in England and Wales (charity registration number is 1195675). The correspondence address is Former Minster School, 9 Minster Yard, Deansgate, York, YO1 7JA.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

3 LEGACIES AND DONATIONS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Legacies (see below)	784,730	10,000	794,730	6,239	41,823	48,062
Donations	13,328	-	13,328	17,273	-	17,273
	<u>798,058</u>	<u>10,000</u>	<u>808,058</u>	<u>23,512</u>	<u>41,823</u>	<u>65,335</u>

Legacies received in the year comprise

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
Jill Murray	760,000	-	760,000
The Goldthorpe bequest	14,629	-	14,629
John Morley	-	10,000	10,000
Dr Allenby	8,000	-	8,000
Brian Tompsett	5,000	-	5,000
Others	4,201	-	4,201
Less recognised in 2023	(7,100)	-	(7,100)
	<u>784,730</u>	<u>10,000</u>	<u>794,730</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Friends' fund raising activities	30,795	-	30,795	11,936	11,936
Subscriptions & Membership Income	18,564	-	18,564	20,349	20,349
Gift Aid	2,500	-	2,500	3,926	3,926
Sale of Xmas cards, books and bags	2,513	-	2,513	2,600	2,600
	<u>54,372</u>	<u>-</u>	<u>54,372</u>	<u>38,811</u>	<u>38,811</u>

5 INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Bank Interest	12,846	-	12,846	6,633	3,383	10,016

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grants 2024 £	Activities 2024 £	Publishing 2024 £	Total 2024 £
Grants (see note 8)	939,290	-	-	939,290
Activities	-	23,336	-	23,336
Publishing	-	-	7,349	7,349
Staffing	-	2,803	1,402	4,205
Office & Other Admin Costs	-	1,031	516	1,547
Governance	5,181	129	40	5,350
Support Costs	19,186	477	150	19,813
	<u>963,657</u>	<u>27,776</u>	<u>9,457</u>	<u>1,000,890</u>

Analysis of expenditure on charitable activities - previous year

	Grants 2023 £	Activities 2023 £	Publishing 2023 £	Total 2023 £
Grants (see note 8)	303,521	-	-	303,521
Activities	-	6,263	-	6,263
Publishing	-	-	6,489	6,489
Staffing	-	2,097	1,048	3,145
Governance	5,009	103	107	5,219
Support Costs	13,008	905	453	14,366
	<u>321,538</u>	<u>9,368</u>	<u>8,097</u>	<u>339,003</u>

7 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	Governance Function 2024 £	General Support 2024 £	Total 2024 £	Basis of Apportionment
Independent Examiner's Fee	2,520	-	2,520	<i>actual costs</i>
Other Professional Fees	400	-	400	<i>actual costs</i>
Legal Fees	2,430	-	2,430	<i>actual costs</i>
Staffing	-	14,485	14,485	<i>pro rata</i>
Office & Other Admin Costs	-	5,328	5,328	<i>pro rata</i>
	<u>5,350</u>	<u>19,813</u>	<u>25,163</u>	

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

7 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS (continued)

Analysis of Governance and Support Costs - previous year

	Governance Function 2023 £	General Support 2023 £	Total 2023 £	Basis of Apportionment
Independent Examiner's Fee	1,875	-	1,875	actual costs
Other Professional Fees	390	-	390	actual costs
Legal Fees	-	-	-	actual costs
Staffing	-	9,085	9,085	pro rata
Office & Other Admin Costs	2,954	5,281	8,235	pro rata
	5,219	14,366	19,585	

8 ANALYSIS OF GRANTS MADE

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
York Minster Fund	900,000	-	900,000
PhD Student Research Project	32,000	-	32,000
Path to Pilgrimage Publication	3,042	-	3,042
Flowers	750	-	750
John Morley Bequest	-	10,000	10,000
Unused / excess commitments	(6,502)	-	(6,502)
	929,290	10,000	939,290

Analysis of Grants Made - previous year

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Memorial Bench on College Green	20,000	-	20,000
Funding of New Choir Members	-	185,000	185,000
Apprentice Room in Centre of Excellence	70,000	-	70,000
Choir Robes	-	20,000	20,000
Chapter House carpet	3,041	-	3,041
Water Fountain	2,480	-	2,480
Silver Thurible	2,000	-	2,000
Bell Ringers	1,000	-	1,000
	98,521	205,000	303,521

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

9 NET EXPENDITURE FOR THE YEAR
 is stated after charging

	2024	2023
	£	£
Independent Examiner's Fee	<u>2,520</u>	<u>2,265</u>

10 STAFF COSTS & NUMBERS

Staff costs were:	2024	2023
	£	£
Wages & Salaries	16,829	13,620
Social Security Costs	692	821
Pension Costs	645	536
	<u>18,166</u>	<u>14,977</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Administration	<u>1</u>	<u>1</u>

Key Management Personnel

The Charity considers its key management personnel to be the trustees.

No remuneration was paid to any trustees (2023: £nil).

Expenses of £257 were reimbursed to 1 trustee during the year (2023: £nil).

11 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: £nil).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

12	TANGIBLE FIXED ASSETS	Office Equipment
	COST	£
	At 1 January 2023	3,059
	Additions	-
	Disposals	-
	At 31 December 2024	<u>3,059</u>
	DEPRECIATION	
	At 1 January 2023	3,059
	Charge for the year	-
	On disposals	-
	At 31 December 2024	<u>3,059</u>
	NET BOOK VALUE	
	At 31 December 2024	<u>-</u>
	At 31 December 2023	<u>-</u>

All fixed assets are used in direct furtherance of the charity's objects.

At 31 December 2024 the charity had made capital commitments of £nil (2023: £nil).

13	DEBTORS	2024 £	2023 £
	Accrued Income	4,683	10,179
	Recoverable Tax (Gift Aid)	<u>2,453</u>	<u>3,926</u>
		<u>7,136</u>	<u>14,105</u>
14	CREDITORS: amounts falling due within one year:	2024 £	2023 £
	Accruals	7,501	7,960
	Agreed grants not yet spent	<u>77,913</u>	<u>236,112</u>
		<u>85,414</u>	<u>244,072</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

15 FUNDS

	B/F 01-Jan-23	Income	Expenditure	C/F 31-Dec-24
	£	£	£	£
Unrestricted Funds				
General	346,884	865,276	990,890	221,270
Restricted Funds				
Joyce Norton Fund	2,210	-	-	2,210
John Morley Bequest	-	10,000	10,000	-
	2,210	10,000	10,000	2,210
TOTAL FUNDS	349,094	875,276	1,000,890	223,480

Analysis of movements in Funds - previous year

	B/F 01-Jan-22	Income	Expenditure	C/F 31-Dec-23
	£	£	£	£
Unrestricted Funds				
General	408,548	68,956	130,620	346,884
Restricted Funds				
Joyce Norton Fund	165,387	45,206	208,383	2,210
TOTAL FUNDS	573,935	114,162	339,003	349,094

Purposes of Restricted Funds:

Joyce Norton Fund is restricted to choral purposes.

John Morley Bequest is to fund the creation of "New Music."

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Fixed Assets	-	-	-
Current Assets	276,684	32,210	308,894
Creditors: due within one year	(55,414)	(30,000)	(85,414)
	<u>221,270</u>	<u>2,210</u>	<u>223,480</u>

Analysis of Net Assets between Funds - previous year

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fixed Assets	-	-	-
Current Assets	385,956	207,210	593,166
Creditors: due within one year	(39,072)	(205,000)	(244,072)
	<u>346,884</u>	<u>2,210</u>	<u>349,094</u>

17 STATEMENT OF FINANCIAL ACTIVITIES - comparative

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME			
Donations and Legacies	23,512	41,823	65,335
Income from Charitable Activities	38,811	-	38,811
Investment Income	6,633	3,383	10,016
Total Income	<u>68,956</u>	<u>45,206</u>	<u>114,162</u>
EXPENDITURE			
Charitable Activities	130,620	208,383	339,003
Total Expenditure	<u>130,620</u>	<u>208,383</u>	<u>339,003</u>
Net expenditure for the year	(61,664)	(163,177)	(224,841)
Transfers between Funds	-	-	-
Net Movement in Funds	<u>(61,664)</u>	<u>(163,177)</u>	<u>(224,841)</u>
Reconciliation of Funds			
FUND BALANCES B/F	<u>408,548</u>	<u>165,387</u>	<u>573,935</u>
FUND BALANCES C/F	<u>346,884</u>	<u>2,210</u>	<u>349,094</u>