

FRIENDS OF YORK MINSTER

England & Wales · Charity number 1195675

Details

Other names	THE FRIENDS OR FOYM
Status	Registered
Legal form	CIO
Registered	2021-09-01
Register	View on the Charity Commission register

Contact

Address
Friends of York Minster
Former Minster School
9 Minster Yard
Deansgate
York
North Yo

Phone 01904557237

Email friends@yorkminster.org

Activities

Objects: TO ADVANCE RELIGION BY ASSISTING IN THE SUPPORT OF THE CATHEDRAL AND METROPOLITICAL CHURCH OF ST PETER IN YORK (THE MINSTER) BY CONTRIBUTING BOTH FINANCIALLY AND IN OTHER APPROPRIATE WAYS TO ITS PRESERVATION, MAINTENANCE, BEAUTIFICATION AND MINISTRY. IN PARTICULAR, AND WITHOUT PREJUDICE TO THE GENERALITY OF THIS OBJECT:A) TO SUPPORT THE MAINTENANCE, RESTORATION, REPAIR AND IMPROVEMENT OF THE FABRIC, ORNAMENTS AND FURNISHINGS OF THE MINSTERB) TO MAINTAIN AND DEVELOP THE MUSIC AND OTHER ASPECTS OF THE WORSHIP AND LIFE OF THE MINSTERC) TO AID THE UPKEEP OF THE MINSTER ARCHIVE AND LIBRARYD) TO SUSTAIN AND DEVELOP A NETWORK OF PEOPLE WHO LOVE AND SUPPORT THE MINSTERE) TO WIDEN AWARENESS OF THE MINSTER'S PRESENCE

Activities: To advance religion by assisting in the support of York Minster by contributing both financially and in other appropriate ways to its preservation, maintenance, beautification and ministry. In particular:1. widen public awareness of York Minster2. sustain & develop a network of people who love & support the Minster3. maintain and develop the music4. aid the upkeep of the Archive & Library

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£875,276	£1,000,890	£223,480	1
2023-12-31	£114,162	£339,003	-	-
2022-12-31	£202,477	£81,429	-	-

Trustees

Name	Role	Appointed
Catherine Champness		2023-06-24
Helen Gregory		2024-06-15
Julia Charlton-Weedy		2022-02-14
Linda Dorothy Tooley		2022-07-02
Michael John Morrow		2026-04-15
Michael John Scrowston		2025-06-14
Patricia Williams		2023-06-24
Peter Emery		2024-06-15
Stephen O'Brien		2024-11-27

Linked charities

- FRIENDS OF YORK MINSTER (1195675-1)
- NEWTON FUND (1195675-2)

FRIENDS OF YORK MINSTER

England & Wales - Charity number 1195675

Accounts

**FRIENDS OF YORK MINSTER
(A Charitable Incorporated Organisation)**

**REPORT AND FINANCIAL STATEMENTS
Year ended: 31 December 2024**

Charity no: 1195675

Trustees' Report
31 December 2024

The Trustees have pleasure in presenting their annual report for the year ended 31 December 2024 together with the financial statements of the Charity. The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSES AND ACTIVITIES

To advance religion by assisting in the support of the Cathedral and Metropolitan Church of St Peter in York ("The Minster") by contributing both financially and in other appropriate ways to its preservation, maintenance, beautification and ministry, and in furtherance thereof:

- to support the maintenance, restoration, repair, and improvement of the fabric, ornament, and furnishings of the Minster.
- to maintain and develop the music and other aspects of the worship and life of the Minster.
- to aid the upkeep of the Minster Archive and Library.
- to sustain and develop a network of people who love and support the Minster.
- to widen awareness of the Minster's presence.

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings.

Grants are given to bodies on the basis that they are in furtherance of the Charity's objects.

ACHIEVEMENTS

The Friends programme of fund-raising activities was again varied, interesting and well supported with several events being oversubscribed. These included a Musical Recital, a Stained Glass lecture, themed City Walks, a trip to see My Fair Lady in Leeds, a day's coach outing to the Wolds, a visit to the M&S Archive in Leeds and a very successful holiday to Ayrshire including a visit to the King's Dumfries House.

Monthly coffee morning were held in the North Transept with around £4,000 being raised and the year ended with a Christmas lunch in Bedern Hall.

A meeting was held with the Chapter Steward, officers of York Minster Fund and officers of the Friends to discuss a more joined up approach to prioritising and funding ongoing projects and to align grant funding with the Minsters annual budgeting cycle.

It was agreed that the 'Working Together' meetings between the Chapter, Fund and Friends should be held on a regular basis.

During the year a £760,000 bequest was received from the Jill Murray estate. To maximise both its safety and interest earning potential whilst suitable projects for its use are found, all of the monies together with a further £140,000 have been donated to the York Minster Fund, a registered charity whose purpose is the work of conservation and restoration of the fabric of York Minster. These monies are ring fenced to the Friends in a restricted fund and are currently generating a return of between 4% and 5% on a rolling 12-month term and will be used to fund grants determined by the Friends over the coming years. The total value of these funds at the year end was £922,819.

Trustees' Report
31 December 2024

The following projects were presented to the Friends and approved;

- £32,000 to support two PhD students separately researching the Minster's Monuments and the stained-glass legacy of Dr Milner-White.
- £10,000 for "the creation of new music" following the receipt of a £10,000 bequest from the late John Morley's estate; John was long serving friend to both the Friends and to the Minster itself.
- £1,500 to the Flower Fund
- £3,042 Pathway to Pilgrimage Publication

To improve the process through which our funding is granted towards projects a meeting was held between the Friend's Officers and the York Minster Fund and it was agreed to arrange regular meetings between Chapter representatives, the Minster Fund and the Friends in line with the Minster's budgeting cycle with a view to prioritising projects.

We were sad to say goodbye in the year to

- Meg Shorland-Ball who retired as Honorary Secretary after 14 successful and highly productive years in office.
- Aileen Bloomer who retired at the AGM in June having completed her 4-year term of office as a Trustee. We thank Aileen for her dedicated and wide-ranging service particularly in relation to the success of the advertising committee
- David Hare, the Honorary Treasurer who is moving to the Bath area to be nearer to his family. David has done much in his time with the Friends and will be missed.

2024 also saw the unfortunate departure on health grounds, of Jayne Hammond as Administrator; Jayne loyally and efficiently served the Friends for 6 years.

FINANCIAL REVIEW

As a consequence of the £760,000 bequest from the Jill Murray Estate income increased substantially during the year from £114,162 in 2023 to £875,276 in 2024. The income of £875,276 included the following legacies:

Jill Murray bequest	£760,000
The final tranche of the Goldthorpe bequest	£14,629
John Morley, a long time Friend and Minster volunteer	£10,000
Dr Allenby	£8,000
Brian Tompsett	£5,000
Other bequests	£4,201
Less recognised in 2023	<u>(£7,100)</u>
	<u>£794,730</u>

Expenditure increased from £339,003 in 2023 to £1,000,890 in 2024 primarily due to the restricted donation to the York Minster Fund of £900,000.

Fundraising

Friends of York Minster strive to achieve the highest fundraising standards and value their supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints regarding fundraising activities have been received in the year

Trustees' Report
31 December 2024

Investment Powers and Policy

The charity has the power to make any investments which the trustees see fit.

Reserves Policy and Going Concern

The Trustees consider that given the nature of the Friends' work and the current level of free reserves, these should remain as a minimum in the region of £100,000, which gives flexibility to cover both timing differences for grant claims and adequate working capital for the core costs.

The free reserves at 31 December 2024 totalled £221,270 (2023: £346,884) reflecting the Trustees' commitment to increasing grant awards.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

PLANS FOR THE FUTURE

A full and varied programme of Activities is already set for 2025.

In addition we are working towards improving our Webpages, Database and Communications. We look forward to our 'Working Together' meetings and fostering other good working relationships with the many departments within the Minster and also with Friends in other Cathedrals.

We plan to make further grants with reference to our objects and available funds.

Trustees' Report
31 December 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration Number: 1195675

Company Number: CE026567

President: His Grace the Archbishop of York

Trustees:

The Trustees of the Charity are as follows:

Honorary Officers:

Mrs J Charlton-Weedy	Chair	
Mrs M Shorland-Ball	Secretary	(retired 31 March 2024)
Mrs B Duffly	Secretary	(appointed 16 April 2024)
Mr D Hare	Treasurer	(retired 27 November 2024)
Mr S O'Brien	Treasurer	(appointed 27 November 2024)

Elected Members and Trustees:

Ms A Bloomer	(resigned 15 June 2024)
Ms C Champness	
Mr P Emery	(appointed 15 June 2024)
Mrs H Gregory	(appointed 15 June 2024)
Dr M Nolan	
Dr D Stocks	
Mrs L Tooley	
Mrs P Williams	
Rev G Wright	

Official Office: Former Minster School, 9 Minster Yard, Deansgate, York, YO1 7JA

Professional Advisors

Independent Examiner: Azets Audit Services Limited, 12 King Street, Leeds, LS1 2HL

Bankers: HSBC Bank plc, 13 Parliament Street, York YO1 8XS

**Trustees' Report
31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Friends of York Minster CIO ('the charity') was registered as a charity on 1 September 2021 number 1195675 succeeding Friends of York Minster which is now a linked charity. It is governed by a constitution formally adopted on 15 July 2021 and amended on 2 July 2022. The CIO is structured under the Charity Commission's foundation model.

The Trustees have taken advantage of the Charity Commission concession to link charities which have a common Trustee board allowing preparation of one set of financial statements for both charities.

Appointment of Trustees

The Charity shall have at least three charity Trustees with the maximum being 16 with one quarter of the elected Trustees retiring at every Annual General Meeting with vacancies being filled by the decision of the members at the Annual General Meeting.

The Charity shall have a Chairperson, and Honorary Secretary, and Honorary Treasurer and an Honorary Membership Secretary who shall hold office for 4 years from the date of their appointment.

New charity Trustees may be appointed at any time by the Trustees

The Dean of York Minster shall be a charity Trustee so long as he or she is willing and able to act.

Trustee Induction and Training

All new trustees receive inductions on the objectives, beliefs and systems of the charity and are directed to the Charity Commission guidance on their responsibilities

Organisation

The Charity is managed on a day-to-day basis by the administrative officer with instructions from the Charity's Honorary Officers. All major decisions are made by the Trustees.

All trustees give their time freely and no trustee remuneration was made in the year. All trustees are required to disclose all relevant interests and withdraw from discussions where a conflict of interest arises year. Details of trustees' expenses and related party transactions are disclosed in notes 10 and 11 to the accounts.

Risk management

The Trustees have addressed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and, are satisfied that systems are in place to mitigate any exposure to major risks.

Trustees' Report
31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgments and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 01/05/2025 and signed on its behalf by:

Stephen O'Brien

MR STEPHEN O'BRIEN
Honorary Treasurer and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK MINSTER

I report to the trustees on my examination of the accounts of Friends of York Minster (the charity) for the year ended 31 December 2024.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

Jessica Lawrence FCA CTA
Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

06/05/2025
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STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and expenditure account) for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations and Legacies	3	798,058	10,000	808,058	65,335
Income from Charitable Activities	4	54,372	-	54,372	38,811
Investment Income	5	12,846	-	12,846	10,016
Total Income		<u>865,276</u>	<u>10,000</u>	<u>875,276</u>	<u>114,162</u>
EXPENDITURE					
Charitable Activities	6	990,890	10,000	1,000,890	339,003
Total Expenditure		<u>990,890</u>	<u>10,000</u>	<u>1,000,890</u>	<u>339,003</u>
Net expenditure for the year and net movement in funds	9	<u>(125,614)</u>	<u>0</u>	<u>(125,614)</u>	<u>(224,841)</u>
Reconciliation of Funds					
FUND BALANCES B/F		<u>346,884</u>	<u>2,210</u>	<u>349,094</u>	<u>573,935</u>
FUND BALANCES C/F	15	<u>221,270</u>	<u>2,210</u>	<u>223,480</u>	<u>349,094</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

A comparative Statement of Financial Activities for the year ended 31 December 2023 is shown at note 17.

The notes on pages 11 to 20 form part of these financial statements.

FRIENDS OF YORK MINSTER
(A Charitable Incorporated Organisation)

BALANCE SHEET
31 December 2024

	note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	12		-		-
CURRENT ASSETS					
Stocks			146		964
Debtors	13		7,135		14,105
Cash at Bank & in Hand			301,613		578,097
			<u>308,894</u>		<u>593,166</u>
LIABILITIES					
Creditors falling due within one year	14		<u>(85,414)</u>		<u>(244,072)</u>
NET CURRENT ASSETS			<u>223,480</u>		<u>349,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>223,480</u></u>		<u><u>349,094</u></u>
FUNDS	15				
Unrestricted Funds			221,270		346,884
Restricted Funds			<u>2,210</u>		<u>2,210</u>
			<u><u>223,480</u></u>		<u><u>349,094</u></u>

The financial statements were approved by the Trustees on 01/05/2025 and signed on their behalf by:

Julia Charlton-Weedy

Stephen O'Brien

MRS J CHARLTON-WEEDY
 Chair

MR S O'BRIEN
 Treasurer

STATEMENT OF CASH FLOW
For the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Net cash absorbed by operating activities (see below)		(289,330)		(69,970)
Cash flows from investing activities				
Investment Income	<u>12,846</u>		<u>10,016</u>	
Cash used in investing activities		12,846		10,016
Decrease in cash and cash equivalents in the year		(276,484)		(59,954)
Cash and cash equivalents at the beginning of the year		578,097		638,051
Total cash and cash equivalents at the end of the year		<u>301,613</u>		<u>578,097</u>

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW GENERATED BY OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	(125,614)	(224,841)
Less investment income	(12,846)	(10,016)
Decrease / (Increase) in stocks	818	(182)
Decrease / (Increase) in debtors	6,970	(6,410)
(Decrease) / Increase in creditors	<u>(158,658)</u>	<u>171,479</u>
Net cash absorbed by operating activities	<u>(289,330)</u>	<u>(69,970)</u>

NOTES TO THE FINANCIAL STATEMENTS
31 December 2024

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Friends of York Minster meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. The Charity has strong cash reserves and is able to vary its grant awards accordingly. The trustees continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

Income Recognition Policies

Income represents all resources which become available to the Charity but excludes gains on investments. Grants, legacies and donations and associated gift aid are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Subscriptions for life membership are credited to the income account as they are received. In view of the level of life subscriptions received every year, the Trustees do not believe that this treatment distorts the overall results of the Charity.

Friends fundraising activities income represents gross income from events and from sales of merchandise in the year.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Activities include the costs of organising excursions and charitable events to promote the work of the Charity and support costs are allocated on the basis of staff activity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

1 ACCOUNTING POLICIES (continued)

Expenditure (continued)

Publishing includes the costs of producing publications to promote the Charity. Support costs are allocated on the basis of staff activity.

Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Fund Accounting

Funds held by the Charity are either:

Unrestricted Funds

Unrestricted funds represent funds which are expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment and include designated funds.

Restricted Funds

Restricted funds are funds that can only be used for a specific purpose within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The details of the restrictions are detailed in note 15.

Staff Costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Tangible Fixed Assets

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over 4 years on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity within 12 months after the balance sheet date.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

Creditors and Provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due. Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire. Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Pension Costs

The charity is a participating employer in the Church Workers Pension Fund ("CWPF"). This scheme has both defined benefit and defined contribution elements within its overall membership. The charity and its employee, currently only participate on a defined contribution basis. Contributions made to the scheme during the year are charged to the statement of financial activities as incurred.

Taxation

As a charity Friends of York Minster is exempt from tax on income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

Significant Judgements and Estimates

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical estimate:

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its advised entitlement.

2 LEGAL STATUS OF THE CHARITY

Friends of York Minster is a charitable incorporated organisation registered in England and Wales (charity registration number is 1195675). The correspondence address is Former Minster School, 9 Minster Yard, Deansgate, York, YO1 7JA.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

3 LEGACIES AND DONATIONS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Legacies (see below)	784,730	10,000	794,730	6,239	41,823	48,062
Donations	13,328	-	13,328	17,273	-	17,273
	<u>798,058</u>	<u>10,000</u>	<u>808,058</u>	<u>23,512</u>	<u>41,823</u>	<u>65,335</u>

Legacies received in the year comprise

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
Jill Murray	760,000	-	760,000
The Goldthorpe bequest	14,629	-	14,629
John Morley	-	10,000	10,000
Dr Allenby	8,000	-	8,000
Brian Tompsett	5,000	-	5,000
Others	4,201	-	4,201
Less recognised in 2023	(7,100)	-	(7,100)
	<u>784,730</u>	<u>10,000</u>	<u>794,730</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Friends' fund raising activities	30,795	-	30,795	11,936	11,936
Subscriptions & Membership Income	18,564	-	18,564	20,349	20,349
Gift Aid	2,500	-	2,500	3,926	3,926
Sale of Xmas cards, books and bags	2,513	-	2,513	2,600	2,600
	<u>54,372</u>	<u>-</u>	<u>54,372</u>	<u>38,811</u>	<u>38,811</u>

5 INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Bank Interest	12,846	-	12,846	6,633	3,383	10,016

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grants 2024 £	Activities 2024 £	Publishing 2024 £	Total 2024 £
Grants (see note 8)	939,290	-	-	939,290
Activities	-	23,336	-	23,336
Publishing	-	-	7,349	7,349
Staffing	-	2,803	1,402	4,205
Office & Other Admin Costs	-	1,031	516	1,547
Governance	5,181	129	40	5,350
Support Costs	19,186	477	150	19,813
	<u>963,657</u>	<u>27,776</u>	<u>9,457</u>	<u>1,000,890</u>

Analysis of expenditure on charitable activities - previous year

	Grants 2023 £	Activities 2023 £	Publishing 2023 £	Total 2023 £
Grants (see note 8)	303,521	-	-	303,521
Activities	-	6,263	-	6,263
Publishing	-	-	6,489	6,489
Staffing	-	2,097	1,048	3,145
Governance	5,009	103	107	5,219
Support Costs	13,008	905	453	14,366
	<u>321,538</u>	<u>9,368</u>	<u>8,097</u>	<u>339,003</u>

7 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	Governance Function 2024 £	General Support 2024 £	Total 2024 £	Basis of Apportionment
Independent Examiner's Fee	2,520	-	2,520	<i>actual costs</i>
Other Professional Fees	400	-	400	<i>actual costs</i>
Legal Fees	2,430	-	2,430	<i>actual costs</i>
Staffing	-	14,485	14,485	<i>pro rata</i>
Office & Other Admin Costs	-	5,328	5,328	<i>pro rata</i>
	<u>5,350</u>	<u>19,813</u>	<u>25,163</u>	

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

7 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS (continued)

Analysis of Governance and Support Costs - previous year

	Governance Function 2023 £	General Support 2023 £	Total 2023 £	Basis of Apportionment
Independent Examiner's Fee	1,875	-	1,875	actual costs
Other Professional Fees	390	-	390	actual costs
Legal Fees	-	-	-	actual costs
Staffing	-	9,085	9,085	pro rata
Office & Other Admin Costs	2,954	5,281	8,235	pro rata
	<u>5,219</u>	<u>14,366</u>	<u>19,585</u>	

8 ANALYSIS OF GRANTS MADE

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
York Minster Fund	900,000	-	900,000
PhD Student Research Project	32,000	-	32,000
Path to Pilgrimage Publication	3,042	-	3,042
Flowers	750	-	750
John Morley Bequest	-	10,000	10,000
Unused / excess commitments	(6,502)	-	(6,502)
	<u>929,290</u>	<u>10,000</u>	<u>939,290</u>

Analysis of Grants Made - previous year

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Memorial Bench on College Green	20,000	-	20,000
Funding of New Choir Members	-	185,000	185,000
Apprentice Room in Centre of Excellence	70,000	-	70,000
Choir Robes	-	20,000	20,000
Chapter House carpet	3,041	-	3,041
Water Fountain	2,480	-	2,480
Silver Thurible	2,000	-	2,000
Bell Ringers	1,000	-	1,000
	<u>98,521</u>	<u>205,000</u>	<u>303,521</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

9 NET EXPENDITURE FOR THE YEAR
 is stated after charging

	2024	2023
	£	£
Independent Examiner's Fee	<u>2,520</u>	<u>2,265</u>

10 STAFF COSTS & NUMBERS

Staff costs were:	2024	2023
	£	£
Wages & Salaries	16,829	13,620
Social Security Costs	692	821
Pension Costs	645	536
	<u>18,166</u>	<u>14,977</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Administration	<u>1</u>	<u>1</u>

Key Management Personnel

The Charity considers its key management personnel to be the trustees.

No remuneration was paid to any trustees (2023: £nil).

Expenses of £257 were reimbursed to 1 trustee during the year (2023: £nil).

11 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: £nil).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

12	TANGIBLE FIXED ASSETS	Office Equipment
	COST	£
	At 1 January 2023	3,059
	Additions	-
	Disposals	-
	At 31 December 2024	<u>3,059</u>
	DEPRECIATION	
	At 1 January 2023	3,059
	Charge for the year	-
	On disposals	-
	At 31 December 2024	<u>3,059</u>
	NET BOOK VALUE	
	At 31 December 2024	<u>-</u>
	At 31 December 2023	<u>-</u>

All fixed assets are used in direct furtherance of the charity's objects.

At 31 December 2024 the charity had made capital commitments of £nil (2023: £nil).

13	DEBTORS	2024 £	2023 £
	Accrued Income	4,683	10,179
	Recoverable Tax (Gift Aid)	2,453	3,926
		<u>7,136</u>	<u>14,105</u>
14	CREDITORS: amounts falling due within one year:	2024 £	2023 £
	Accruals	7,501	7,960
	Agreed grants not yet spent	77,913	236,112
		<u>85,414</u>	<u>244,072</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

15 FUNDS

	B/F 01-Jan-23	Income	Expenditure	C/F 31-Dec-24
	£	£	£	£
Unrestricted Funds				
General	346,884	865,276	990,890	221,270
Restricted Funds				
Joyce Norton Fund	2,210	-	-	2,210
John Morley Bequest	-	10,000	10,000	-
	<u>2,210</u>	<u>10,000</u>	<u>10,000</u>	<u>2,210</u>
TOTAL FUNDS	<u>349,094</u>	<u>875,276</u>	<u>1,000,890</u>	<u>223,480</u>

Analysis of movements in Funds - previous year

	B/F 01-Jan-22	Income	Expenditure	C/F 31-Dec-23
	£	£	£	£
Unrestricted Funds				
General	408,548	68,956	130,620	346,884
Restricted Funds				
Joyce Norton Fund	165,387	45,206	208,383	2,210
TOTAL FUNDS	<u>573,935</u>	<u>114,162</u>	<u>339,003</u>	<u>349,094</u>

Purposes of Restricted Funds:

Joyce Norton Fund is restricted to choral purposes.

John Morley Bequest is to fund the creation of "New Music."

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 December 2024

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Fixed Assets	-	-	-
Current Assets	276,684	32,210	308,894
Creditors: due within one year	(55,414)	(30,000)	(85,414)
	<u>221,270</u>	<u>2,210</u>	<u>223,480</u>

Analysis of Net Assets between Funds - previous year

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fixed Assets	-	-	-
Current Assets	385,956	207,210	593,166
Creditors: due within one year	(39,072)	(205,000)	(244,072)
	<u>346,884</u>	<u>2,210</u>	<u>349,094</u>

17 STATEMENT OF FINANCIAL ACTIVITIES - comparative

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME			
Donations and Legacies	23,512	41,823	65,335
Income from Charitable Activities	38,811	-	38,811
Investment Income	6,633	3,383	10,016
Total Income	<u>68,956</u>	<u>45,206</u>	<u>114,162</u>
EXPENDITURE			
Charitable Activities	130,620	208,383	339,003
Total Expenditure	<u>130,620</u>	<u>208,383</u>	<u>339,003</u>
Net expenditure for the year	(61,664)	(163,177)	(224,841)
Transfers between Funds	-	-	-
Net Movement in Funds	(61,664)	(163,177)	(224,841)
Reconciliation of Funds			
FUND BALANCES B/F	<u>408,548</u>	<u>165,387</u>	<u>573,935</u>
FUND BALANCES C/F	<u>346,884</u>	<u>2,210</u>	<u>349,094</u>

FRIENDS OF YORK MINSTER

England & Wales - Charity number 1195675

Accounts

FRIENDS OF YORK MINSTER
(a Charitable Incorporated Organisation)

A Registered Charity No. 1195675

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

FRIENDS OF YORK MINSTER

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**FRIENDS OF YORK MINSTER
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees have pleasure in presenting their annual report for the year ended 31 December 2023 together with the financial statements of the Charity. The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Reference and Administrative Information

President: His Grace the Archbishop of York

Trustees:

The Trustees of the Charity are as follows:

Honorary Officers:

Mrs J Charlton-Weedy	Chair	
Mrs M Shorland-Ball	Honorary Secretary	Resigned 31 March 2024
Mr D Hare	Honorary Treasurer	

Ex officio Member:

Elected Members and Trustees:

Ms C Champness	Appointed 24 June 2023
Dr T Julian	Resigned 24 June 2023
Ms A Bloomer	
Dr M Nolan	Appointed 24 June 2023
Mrs P Williams	Appointed 24 June 2023
Mrs H Gregory	Resigned 24 June 2023
Rev G Wright	
Dr D Stocks	
Mrs L Tooley	

Official Office:

Former Minster School, 9 Minster Yard, Deansgate, York, YO1 7JA

Professional Advisors:

Independent Examiner: Alan Sidebottom FCA
Azets Audit Services Limited, Triune Court, Monks Cross Drive,
York, YO32 9GZ

Bankers: HSBC Bank plc, 13 Parliament Street, York YO1 8XS

**FRIENDS OF YORK MINSTER
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Structure, Governance and Management

Friends of York Minster CIO ('the charity') was registered as a charity on 1 September 2021 number 1195675 succeeding Friends of York Minster which is now a linked charity. It is governed by a Constitution formally adopted on 15 July 2021 and amended on 2 July 2022. The CIO is structured under the Charity Commission's foundation model.

The Trustees have taken advantage of the Charity Commission concession to link charities which have a common Trustee board allowing preparation of one set of financial statements for both charities.

The Charity is managed on a day-to-day basis by the administrative officer with instructions from the Charity's Honorary Officers. All major decisions are made by the Trustees.

Under the Constitution, the management of the Charity is vested in the Trustees who shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

Trustees

- a) The Charity shall have at least three charity Trustees with the maximum being 16 with one quarter of the elected Trustees retiring at every Annual General Meeting with vacancies being filled by the decision of the members at the Annual General Meeting.
- b) The Charity shall have a Chairperson, and Honorary Secretary, and Honorary Treasurer and an Honorary Membership Secretary who shall hold office for 4 years from the date of their appointment.
- c) New charity Trustees may be appointed at any time by the Trustees
- d) The Dean of York Minster shall be a charity Trustee so long as he or she is willing and able to act

3. Risk Management

The Trustees have addressed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and, are satisfied that systems are in place to mitigate any exposure to major risks.

4. Objectives and Activities

To advance religion by assisting in the support of the Cathedral and Metropolitan Church of St Peter in York ("The Minster") by contributing both financially and in other appropriate ways to its preservation, maintenance, beautification and ministry, and in furtherance thereof:

- a) to support the maintenance, restoration, repair, and improvement of the fabric, ornament, and furnishings of the Minster.
- b) to maintain and develop the music and other aspects of the worship and life of the Minster.
- c) to aid the upkeep of the Minster Archive and Library.
- d) to sustain and develop a network of people who love and support the Minster.
- e) to widen awareness of the Minster's presence.

The Trustees believe that they have complied with the duty of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in regard to public benefit.

5. Grant Making Policy

Grants are given to bodies on the basis that they are in furtherance of the Charity's objects, as set out on the page above.

**FRIENDS OF YORK MINSTER
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Achievements

A very welcome full year of operation without COVID restrictions and with a new Dean. Dean Dominic arrived in November 2022 but following Chapter's move to full Charitable status in January 2023, was advised that remaining a Trustee of the Friends, was regrettably, a conflict of interest. He therefore, withdrew from Council. Following further discussions, it was agreed that the Chief Operating Officer, David Colthup, will replace him with possibly, another member of Chapter joining as well. Such an arrangement will ensure that the all important direct link to Chapter is both maintained and wherever possible, extended to include as appropriate, additional stakeholders.

After an understandably slow start, a considerable number of grant requests were received and approved in the year. Following a very constructive meeting with David Colthup (Chief Operating Officer), Jo Clarkson (Head of Finance) and Alex McCallion (Site Surveyor), agreement was finally reached on the distribution of the residual £207,000 of the Joyce Norton bequest. To meet the restriction that the bequest be limited to "Choral Purposes", a further £20,000 will be utilized for new Choir robes which will be labelled "provided by the Friends of York Minster, and the balance, so as to maximise the interest earning potential, fully allocated to existing Choir designated funds. They will then be used to provide additional financial support to the families of disadvantaged Choristers. Each grant will be awarded under the umbrella title "The Joyce Norton Chorister Bursary provided by the Friends of York Minster".

Council also agreed, subject to agreement by the various regulatory bodies, to fund two matching stone access ramps into the Quire at a cost of circa £250,000. These will be dedicated to the coronation of King Charles III on 6 May 2023 and note that they were provided by the Friends of York Minster. Unfortunately, the design of these ramps has yet to be finally agreed with the Cathedral's Fabric & Conservation Executive (CFCE) and it is unlikely therefore, that work will start on them until the second half of 2024. This grant is in consequence excluded from our 2023 financial results. Separately, £70,000 was transferred to the Minster Fund in payment for one of the apprentice rooms in the Minster's new Centre of Excellence. Each room in the Centre is dedicated to its funder so will be badged as being provided by the Friends of York Minster something the Friends would very much like to see on all of the grants it makes.

Major grants apart, a number of smaller grants were also approved in the year including:

- a removable floor covering in the Chapter House that will re-purpose an existing carpet and protect the new floor which was also provided by the Friends and thereby, enable the existing chairs to continue to be used (£3,041)
- a drinking fountain in the refectory garden outside the former Minster school (£2,480)
- a new or second-hand silver thurible to replace the current antique which unfortunately, is at the end of its useful life (around £2,000)
- £1,000 was contributed to Ringing World Ltd as the agreed Friend's donation to the bell ringers

In terms of projects approved in 2022 carried forward to 2023; Council approved £20,000 towards the more than £60,000 of overspend on the commemorative bench on College Green which was dedicated to Terry Fowler, a long-time Friend of the Minster. As reported in the 2022 TAR, the overspend was caused primarily by the huge increases in the costs of stone as the world recovered from the COVID pandemic. Work continues on the Torre manuscript and Fabric Rolls and the second stage re-categorisation of the Minster's stock of Incunabulas, - books published between 1475 and 1501, - of which the Minster has more than 120. Whilst no further expenditure was incurred on the Le Blason des toutes Armes manuscript, itself an Incunabula, further work by the Library and other parties have discovered that the manuscript is possibly a to date, unknown text. More exploratory work is required which may require the use of equipment at the University of Mainz in Germany amongst other conservation efforts.

The Friend's programme of fund raising activities was a huge success in the year. Almost £5,000 was raised from the monthly coffee mornings and the lent soup and a roll offer both of which will be repeated in 2024. The Bedern Hall Christmas lunch was oversubscribed and the annual coffee and mince pie event raised more than £400. Unfortunately the programme of social activities was less successful and a number of planned events had to be cancelled due a to lack of support. Included in this was the planned holiday to Croatia. Hopefully as the cost of living crisis, interest rates and electricity and gas prices abate, 2024 should be a better year.

The Charity's medium term strategy of "more" - members, income and activities, - agreed in 2022 was revisited by Trustees in a half day meeting in November. No significant changes were made and a new strategic action plan agreed which will be a fixed agenda item at all Council meetings in 2024.

The three person group responsible for securing advertising monies to underwrite the cost of the Friend's Annual Report secured 5 adverts for the 2024 Annual Report.

Lastly, at our AGM in June, Helen Gregory and Trevor Julian resigned having completed their 3 year term of office as Trustees. We thank them for their dedicated and wide ranging service. Thankfully, both will continue to work within the Charity; Helen as a key part of our Activities Committee and Trevor as the Editor of the Annual Report. We welcomed back 2 previous Trustees, Catherine Champness and Patricia Williams and Dr Mary Nolan who additionally takes on the role of Assistant Editor of our Annual Report. Sadly Meg Shorland-Ball has decided, after more than 14 years as Honorary Secretary, to retire. She will leave her position on 31 March 2024 so we have time to properly thank her for all she has contributed over the course of her long and accomplished career. Her replacement, Mrs Beverley Jane Duffy, will be appointed to the role of Honorary Secretary on 16 April 2024.

7. Financial Review

The financial statements are for the combined entity of Friends of York Minster CIO (charity number 1195675) and the linked charity Friends of York Minster (charity number 1195675-1). Overall income for the year was £114,162 compared with £202,477 in 2022. The major elements making up this income and the reasons for year-on-year changes are detailed below:

- £7,229 (£8,642 in 2022) of income from, as detailed above, a variety of activities conducted over the year
- due to the continuing generosity of both members and other third parties, donations in the year totaled £17,273 (£13,699 in 2022) which included a one-off donation of £10,000 from the McCorquodale Trust which previously contributed £5,000 as part of a £60,000 gift to 12 Cathedrals including York Minster
- legacies in the year were £48,062 (£150,627 in 2022) and were dominated by the final tranche of monies from the Joyce Norton bequest of over £40,000. The remainder was made up from:
 - £5,000 from Ronald Brian Tompsetts
 - £1,000 from James David Bradshaw
 - £500 from Joan Audrey Greenwood
 - £600 from John Brook
 - £500 from Peter Douglas Williams
 - £139 from a further distribution of the Terry Fowler bequest

(Note: As the difference between legacy income in the current year versus the last underlines, income from legacies continues to be volatile and is never relied upon to finance regular expenditure. It is instead used to finance specific projects and continues to play a vital role in supporting the work of the Friends and to meeting its Charitable Objects)

- Investment income at £10,016 (£2,365 in 2022) was substantially above the amounts received in the previous year and results from a combination of higher interest rates, the maintenance of as high a balance as possible in the highest interest bearing accounts and the concentration of grant payments into the second half of the year
- Subscription income including gift-aid, increased to £24,275 in 2023 compared to £21,662 in 2022. As the table below shows, membership numbers reciprocally increased although a proportion of this increase was due the inclusion in 2023 of members whose subscription was 6 months and more overdue whereas in 2022, these were excluded. Hence, the very high number of new Annual Members. Regrettably, the Charity continues to lose members as a result of the cost-of-living crisis as well as, with our age demographic, infirmity and death:

	Members at 1 January '23	New Members	Transfers	Leavers	Members at 31 December'23
Annual	922	132	(1)	(41)	1,012
Corporate	11	2	-		13
Life	1,080	10	1	(26)	1,065
TOTAL	2,013	144	-	(67)	2,090

- Despite the increase in total subscription income, gift-aid fell from £4,530 in 2022 to £3,926 in 2023 due to a lower number of new life members as well as an increase in the number of overdue subscriptions at the year end.
- Income from Other Trading Activities increased from £7,307 in 2023 (£5,482 in 2022) due to lower sales of Christmas Cards being totally off-set by additional income from coffee mornings and lent soup which together contributed almost £5,000 in the year

Overall expenditure for the year increased to £339,003 (2022: £81,429) wholly as a result of the planned increase in grant awards which were £259,000 higher than 2022. There was a net deficit for the year of £224,841 compared to a surplus of £121,048 in 2022 due to the almost £100,000 reduction in legacies and the £259,000 increase in grant awards. These were together, slightly off-set by the £9,000 increase in investment and other income.

The Charity's overall financial position remains strong.

**FRIENDS OF YORK MINSTER
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Fundraising

Friends of York Minster strive to achieve the highest fundraising standards and value their supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints regarding fundraising activities have been received in the year

9. Reserves Policy

The Trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that given the nature of the Friends' work these should be between £50,000 and £100,000, which gives flexibility to cover both timing differences for grant claims and adequate working capital for the core costs.

The free reserves at 31 December 2023 totaled £346,884 (2022: £408,548) reflecting the high level of grant awards in the year and are now at a level closer to Trustee targets. With an almost equally high level of grant awards expected to be made in 2024, reserves should reduce to targeted levels by the end of 2024.

10. Plans for the Future

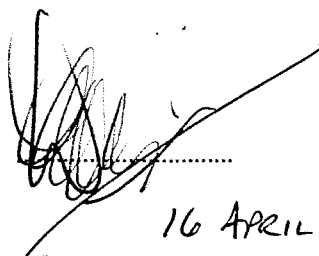
The major challenge facing Trustees in at least the early part of 2024, is to find a replacement for Meg Shorland-Ball who leaves the Charity at the end of March having been an extraordinarily able "friend" for more than 20 years and Honorary Secretary for more than 14. The Chair reported to the January 2024 meeting of Trustees that Mrs Beverley Jane Duffy has agreed to start a three month trial at the end of January so as to give both the Charity and as importantly herself, time to ensure this appointment is the right one on both sides. It also provides an opportunity for a period of hand-over to enable Beverley to assimilate at least some of Meg's vast knowledge and contact details so as to ease her transition to the new role. Happily, the role has proved "right" on both sides and Beverley will be formally appointed to the role of Honorary Secretary at the 16 April meeting of Trustees.

Trustees' other operating priorities for 2024 will focus on the continuing implementation of the agreed strategy of "*more* members; *more* income; *more* activities to a greater range of members and a *more* efficiently managed Charity" whilst simultaneously ensuring all aspects of good governance and financial stewardship are consistently maintained. An integral part of this is the commissioning of a member survey to be launched in the second half of the year the results from which will shape Trustee's next review of their business strategy. The Minster's recent launch of its updated Vision and Strategy to 2030 will also inform and guide this review. Work on the potential for advertising and sponsorship including an analysis of membership fees and categories will continue as an integral part of the "more members and more income" strategy described above. Trustees also plan to visit the Friends' offices at both Durham and Sheffield to compare and contrast operating procedures. We will also encourage other Friends' organisations to visit the Minster and in this regard, Chichester Friends will be visiting in February.

The Activities programme that has proved so successful from both a revenue generation perspective as well as the benefits that come from shared experiences within a group of "Friends", will continue with a very full programme already planned for 2024. Coffee mornings, lent soup and a roll, and the Christmas programme will all continue although coffee mornings will cease in October. Excursion take-up levels have markedly increased so far in 2024 with a number of events including the annual holiday, - this year to Dumfries to visit the King's Dumfries House, - already at or over maximum limits. As the cost-of-living crisis, interest rates and utility costs are all forecast to reduce, this trend will hopefully continue for the balance of the year.

On behalf of the Trustees:

Mr David Hare
Honorary Treasurer and Trustee



16 APRIL 2024

FRIENDS OF YORK MINSTER
STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF YORK MINSTER
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK MINSTER FOR THE
YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of Friends of York Minster (the charity) for the year ended 31 December 2023.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Sidebottom FCA
Azets Audit Services Limited
Chartered Accountants & Statutory Auditors
Triune Court
Monks Cross Drive
York YO32 9GZ

18 APRIL 2024

**FRIENDS OF YORK MINSTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and Legacies	3	23,512	41,823	65,335	164,326
Charitable Activities	4	7,229	-	7,229	8,642
Subscriptions including Gift-aid	5	24,275	-	24,275	21,662
Sale of Xmas cards, books and bags		7,307	-	7,307	5,482
Investment Income	6	6,633	3,383	10,016	2,365
Total income		68,956	45,206	114,162	202,477
Expenditure on:					
Direct Charitable Expenditure	7	13,008	-	13,008	13,855
Charitable activities:					
Grants	7, 9	100,147	208,383	308,530	49,596
Activities	7	9,368	-	9,368	9,886
Publishing	7	8,097	-	8,097	8,092
Total Expenditure		130,620	208,383	339,003	81,429
Net income and net movement in funds	8	(61,664)	(163,177)	(224,841)	121,048
Total funds brought forward		408,548	165,387	573,935	452,887
Total funds carried forward	13, 14	346,884	2,210	349,094	573,935

The notes on pages 12 to 19 form part of these financial statements

A fully detailed comparative Statement of Financial Activities for the year ended 31 December 2022 is shown at note 16.

All income and expenditure derive from continuing activities

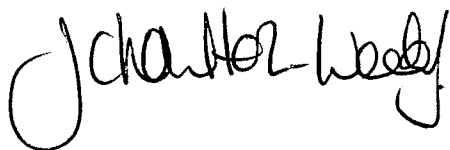
There were no recognised gains and losses for 2023 and 2022 other than those included in the Statement of Financial Activities.

**FRIENDS OF YORK MINSTER
BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Fixed Assets	11	-	-	-	-
Current Assets					
Stock		964	-	964	782
Debtors	12	14,105	-	14,105	7,695
Cash at bank and in hand		370,887	207,210	578,097	638,051
		385,956	207,210	593,166	646,528
Less Creditors – amounts falling due within one year					
Accruals and deferred income	9	(39,072)	(205,000)	(244,072)	(72,593)
Net Current Assets		346,884	2,210	349,094	573,935
TOTAL ASSETS LESS LIABILITIES		346,884	2,210	349,094	573,935
NET ASSETS		346,884	2,210	349,094	573,935
FUNDS OF THE CHARITY					
Unrestricted	13 & 14	346,884	-	346,884	408,548
Restricted	13 & 14	-	2,210	2,210	165,387
TOTAL FUNDS		346,884	2,210	349,094	573,935

The notes on pages 12 to 19 form part of these financial statements.

Approved by the Trustees on 16 April 2024 and signed on its behalf by:-



Mrs Julia Charlton-Weedy
Chair



Mr David Hare
Honorary Treasurer

**FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity Information

Friends of York Minster is a charitable incorporated organisation registered in England and Wales (charity registration number is 1195675). The correspondence address is Former Minster School, 9 Minster Yard, Deansgate, York, YO1 7JA.

Accounting Convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Friends of York Minster meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. The Charity has strong cash reserves and is able to vary its grant awards accordingly. The trustees continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

Income

Income represents all resources which become available to the Charity but excludes gains on investments. Grants, legacies and donations and associated gift aid are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Subscriptions for life membership are credited to the income account as they are received. In view of the level of life subscriptions received every year, the Trustees do not believe that this treatment distorts the overall results of the Charity.

Fundraising represents gross income from events and from sales of merchandise in the year.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Activities include the costs of organising excursions and charitable events to promote the work of the Charity and support costs are allocated on the basis of staff activity. (Note: It is not commercially possible to recover this allocation of costs in the prices charged for fund-raising events with the result that activities shows a net deficit; £7,230 of income versus £9,359 of costs which includes £3,096 of allocation).

Publishing includes the costs of producing publications to promote the Charity. Support costs are allocated on the basis of staff activity.

**FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)**

1. Accounting Policies (continued)

Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Fund accounting

Funds held by the Charity are either:

Restricted funds:

Restricted funds are funds that can only be used for a specific purpose within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The details of the restrictions are detailed in note 13.

Unrestricted funds:

Unrestricted funds represent funds which are expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment and include designated funds.

Staff Costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension Costs

The charity is a participating employer in the Church Workers Pension Fund ("CWPF"). This scheme has both defined benefit and defined contribution elements within its overall membership. The charity and its employee, currently only participate on a defined contribution basis. Contributions made to the scheme during the year are charged to the statement of financial activities as incurred.

Tangible fixed assets and depreciation

Individual fixed assets costing £250 or more are capitalised as fixed assets and depreciated over 4 years on a straight-line basis.

Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity within the 12 months after the balance sheet date.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

**FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)**

1. Accounting Policies (continued)

Creditors, Loans and Provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire. Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Taxation

Friends of York Minster is a registered Charity and as such is a Charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical estimate:

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

3. Legacies and Donations

	2023	2022
	£	£
Donations	17,273	13,699
Legacies	48,062	150,627
Total	65,335	164,326

(Note: Donations include a £10,000 payment from the McCorquodale Trust which previously contributed £5,000 as part of a £60,000 gift to 12 Cathedrals including York Minster)

4. Charitable Activities

Included within this heading are the following items:

	2023	2022
	£	£
Friends' fund raising activities and excursions	7,229	8,642

FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

5. Subscriptions and Membership Income

Included within this heading are the following items:

	2023 Subs £	2022 Subs £	2023 Members	2022 Members
Subscription Income and Membership Numbers:				
Group & Corporate	675	875	13	11
Annual/Other	21,129	17,160	1,012	922
Life	3,075	4,000	1,065	1,080
Inc/(Dec) in annual Gift-aid	(604)	(373)		
	24,275	21,662	2,090	2,013

6. Investment Income

	2023 £	2022 £
Bank interest received	10,016	2,365

Included in bank interest received is £3,383 (2022; £439) relating to restricted funds.

7. Analysis of Expenditure

For the year ended 31 December 2023	Basis of allocation	Generating Funds £	Grants £	Activities £	Publishing £	Total 2023 £
Direct Costs	Direct	-	303,521	6,263	6,489	316,273
Support Costs						
Staff costs	Time	9,085	-	2,097	1,048	12,230
Governance	Proportioned as direct	-	5,009	103	107	5,219
Other support costs	Time	3,923	-	905	453	5,281
Total support costs		13,008	5,009	3,105	1,608	22,730
Total		13,008	308,530	9,368	8,097	339,003
For the year ended 31 December 2022	Basis of allocation	Generating Funds £	Grants £	Activities £	Publishing £	Total 2022 £
Direct Costs	Direct	-	45,940	8,302	6,212	60,454
Support Costs						
Staff costs	Time	10,439	-	695	1,044	12,178
Governance	Proportioned as direct	-	3,656	661	494	4,811
Other support costs	Time	3,416	-	228	342	3,986
Total support costs		13,855	3,656	1,584	1,880	20,975
Total		13,855	49,596	9,886	8,092	81,429

8. Net Income / (expenditure) for the Year

This is stated after charging:

	2023 £	2022 £
Independent Examiner's Fee excluding VAT	1,875	1,760
Remuneration for non-audit services (Taxation advice) excluding VAT	390	325

FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

9. Creditors

9.1 Grants

There is often a delay between the Trustees approving grants in principle and the final approval of the grant. Actual costs incurred may therefore, differ from the amount approved resulting in the need, as detailed below, to release unused or excess commitments back to reserves.

During the year the charity awarded grants to the following (including an allocation of Indirect costs).

	2023	2022
	£	
Quire Gates refurbishment (release of unused commitment)	-	(4,510)
Phase 2 Torre Manuscript and Fabric Rolls conservation	-	3,700
Phase 2 Incunabulas re-categorisation	-	6,000
Memorial Bench on College Green	20,000	40,000
Joyce Norton bequest to fund new members of the Choir	185,000	
Apprentice Room in Centre of Excellence	70,000	
Choir Robes inscribed "Supplied by the Friends of York Minster"	20,000	
Removable Carpet in the Chapter House with hanging brackets	3,041	
Water Fountain in the Refectory Garden	2,480	
Silver Thurible	2,000	
Grant to the Ringing World Ltd for the bell ringers	1,000	
Flowers	-	750
Sub-total	303,521	45,940
Allocation of indirect costs	5,009	3,656
Total	308,530	49,596

Reconciliation of grants payable

	2023	2022
	£	£
Commitment at 1 January	67,704	21,965
Grants committed in the year (adjusted for the write back of excess commitments)	303,521	45,940
Grants paid in the year	(135,113)	(201)
Total accrual as at 31 December 2023	236,112	67,704

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SOFA on approval of application. In some cases, payment may be spread over a period of time which gives rise to future commitments.

In accordance with Charities SORP (FRS 102) the balances payable have been provided for and are included in Accruals and Deferred Income on the Balance Sheet:

Flowers	1,514
Water Fountain in the Refectory Garden	2,480
Contribution to Ringing World Ltd for the Bell Ringers	1,000
Le Blason des Toutes Armes – investigation and conservation	9,775
Le Torre Manuscript and Fabric Rolls conservation – Phase 1	1,602
Le Torre Manuscript and Fabric Rolls conservation – Phase 2	3,700
Incunabulas re-categorisation – Phase 2	6,000
Removable carpet in the Chapter House with hanging brackets	3,041
Silver Thurible (Incense Burner)	2,000
Choir Robes inscribed "Supplied by the Friends of York Minster"	20,000
Joyce Norton bequest to fund new members of the Choir	185,000
Total agreed commitment as at 31 December 2023	236,112

FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

9.2 Summary Creditors Analysis

	2023 £	2022 £
Creditors	-	-
Accruals	7,960	4,889
Balance of Agreed Grants not yet spent – see Note 9.1	236,112	67,704
	244,072	72,593

10. Staff Costs and Trustee Remuneration

	2023 £	2022 £
Employment costs		
Wages and salaries	12,620	12,615
Pension, Health Insurance and National Insurance costs	1,357	1,304
	13,977	13,919

During the year the Charity employed 1 person (2022: 1). No employee received emoluments in excess of £60,000.

No Trustee received any remuneration or benefits in 2023 (2022: £nil). No Trustee was reimbursed for expenses in 2023 (2022: £nil).

The Charity considers its key management personnel to be the Trustees listed on page 2. No remuneration was paid to any of them in 2022 (2021: £nil).

11. Fixed Assets

	Office Equipment £
Cost:	
At 1 January and 31 December 2023	3,059
Depreciation:	
At 1 January and 31 December 2023	3,059
Net book value	
At 31 December 2021 and 31 December 2023	-

12. Debtors

	2023 £	2022 £
Accrued Income (Legacies, Bank and Deposit Account interest)	10,179	3,165
Recoverable Tax (Gift-aid)	3,926	4,530
	14,105	7,695

At 31 December 2023 the charity had no entitlements (2022: 0) to any legacy where a reliable estimate of value can be made and accordingly no amounts have been recognized.

FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

13. Funds

For the year ended 31 December 2023	Balance 1 January 2023 £	Income £	Expenditure £	Balance 31 December 2023 £
Unrestricted – General	408,548	68,956	(130,620)	346,884
Total Unrestricted Funds	408,548	68,956	(130,620)	346,884
Restricted Funds:				
Joyce Norton Fund	165,387	45,206	(208,383)	2,210
Total Restricted Funds	165,387	45,206	(208,383)	2,210
Total Funds	573,935	114,162	(339,003)	349,094

For the year ended 31 December 2022	Balance 1 January 2022 £	Income £	Expenditure £	Balance 31 December 2022 £
Unrestricted – General	287,939	202,038	(81,429)	408,548
Total Unrestricted Funds	287,939	202,038	(81,429)	408,548
Restricted Funds:				
Joyce Norton Fund	164,948	439	-	165,387
Total Restricted Funds	164,948	439	-	165,387
Total Funds	452,887	202,477	(81,429)	573,935

NOTES:

The Joyce Norton Fund is restricted to choral purposes and will be utilized to fund both new choir robes as well as disadvantaged choristers under an umbrella scheme entitled "The Joyce Norton Bequest". (See also point 9.1 above)

14. Analysis of Net Assets by Fund

For the year ended 31 December 2023	Fixed Assets £	Net Current Assets £	Total Funds £
Restricted Fund	-	2,210	2,210
General Funds	-	346,884	346,884
Total Funds	-	349,094	349,094

For the year ended 31 December 2022	Fixed Assets £	Net Current Assets £	Total Funds £
Restricted Funds	-	165,387	165,387
General Funds	-	408,548	408,548
Total Funds	-	573,935	573,935

15. Related Party Transactions

There were no related party transactions in 2023 or 2022.

FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

16. Comparative Statement of Financial Activities for the year ended 31 December 2022:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income and Endowments from:			
Donations and Legacies	164,326	-	164,326
Charitable Activities	8,642	-	8,642
Activities to Generate Funds	21,662	-	21,662
Other Trading Activities – cards, diaries, books, bags	5,482	-	5,482
Investment Income	1,926	439	2,365
Total income	202,038	439	202,477
Expenditure on:			
Raising funds	13,855	-	13,855
Charitable activities:			
Grants	49,596	-	49,596
Activities	9,886	-	9,886
Publishing	8,092	-	8,092
Total expenditure	81,429	-	81,429
Net (expenditure) /income and net movement in funds	120,609	439	121,048
Total funds brought forward	287,939	164,948	452,887
Total funds carried forward	408,548	165,387	573,935

FRIENDS OF YORK MINSTER

England & Wales - Charity number 1195675

Accounts

FRIENDS OF YORK MINSTER
(a Charitable Incorporated Organisation)

A Registered Charity No. 1195675

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

FRIENDS OF YORK MINSTER

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**FRIENDS OF YORK MINSTER
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees have pleasure in presenting their annual report for the year ended 31 December 2022 together with the financial statements of the Charity. The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Reference and Administrative Information

President: His Grace the Archbishop of York

Trustees:

The Trustees of the Charity are as follows:

Honorary Officers:

Mrs J Charlton-Weedy	Chair
Mrs M Shorland-Ball	Honorary Secretary
Mr D Hare	Honorary Treasurer

Ex officio Member:

The Dean of York:
Right Reverend Dominic Matthew Jesse Barrington

Elected Members and Trustees:

Ms C Champness	Resigned 2 July 2022
Dr T Julian	
Ms A Bloomer	
Mr J Morley	Resigned 2 July 2022
Mrs S Wood	Resigned 2 July 2022
Mrs H Gregory	
Rev G Wright	
Dr D Stocks	
Mrs L Tooley	Appointed 2 July 2022

Official Office:

Former Minster School, 9 Minster Yard, Deansgate, York, YO1 7JA

Professional Advisors:

Independent Examiner: Alan Sidebottom FCA
Azets Audit Services Limited, Triune Court, Monks Cross Drive,
York, YO32 9GZ

Bankers: HSBC Bank plc, 13 Parliament Street, York YO1 8XS

**FRIENDS OF YORK MINSTER
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Structure, Governance and Management

Friends of York Minster CIO ('the charity') was registered as a charity on 1 September 2021 number 1195675 succeeding Friends of York Minster which is now a linked charity. It is governed by a Constitution formally adopted on 15 July 2021 and amended on 2 July 2022. The CIO is structured under the Charity Commission's foundation model.

The Trustees have taken advantage of the Charity Commission concession to link charities which have a common Trustee board allowing preparation of one set of financial statements for both charities.

The Charity is managed on a day-to-day basis by the administrative officer with instructions from the Charity's Honorary Officers. All major decisions are made by the Trustees.

Under the Constitution, the management of the Charity is vested in the Trustees who shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

Trustees

- a) The Charity shall have at least three charity Trustees with the maximum being 16 with one quarter of the elected Trustees retiring at every Annual General Meeting with vacancies being filled by the decision of the members at the Annual General Meeting.
- b) The Charity shall have a Chairperson, and Honorary Secretary, and Honorary Treasurer and an Honorary Membership Secretary who shall hold office for 4 years from the date of their appointment.
- c) New charity Trustees may be appointed at any time by the Trustees
- d) The Dean of York Minster shall be a charity Trustee so long as he or she is willing and able to act

3. Risk Management

The Trustees have addressed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and, are satisfied that systems are in place to mitigate any exposure to major risks.

4. Objectives and Activities

To advance religion by assisting in the support of the Cathedral and Metropolitan Church of St Peter in York ("The Minster") by contributing both financially and in other appropriate ways to its preservation, maintenance, beautification and ministry, and in furtherance thereof:

- a) to support the maintenance, restoration, repair, and improvement of the fabric, ornament, and furnishings of the Minster.
- b) to maintain and develop the music and other aspects of the worship and life of the Minster.
- c) to aid the upkeep of the Minster Archive and Library.
- d) to sustain and develop a network of people who love and support the Minster.
- e) to widen awareness of the Minster's presence.

The Trustees believe that they have complied with the duty of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in regard to public benefit.

5. Grant Making Policy

Grants are given to bodies on the basis that they are in furtherance of the Charity's objects, as set out on the page above.

**FRIENDS OF YORK MINSTER
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Achievements

The delay in appointing Dean Dominic following Dean Jonathan's earlier than expected move to Portsmouth, unavoidably led to a lower number of grants being approved in the year. As a result, only £213 was paid to Chapter in the year. A number of projects were however, approved by Trustees and, following the re-establishment of routine discussions with Neil Sanderson of the Minster Fund, Trustees spent some time debating the merits of whether the Friends should consider a wider remit for grant investment to include what might be called "infrastructure" projects such as the renovation and expansion of the Minster's lavatories, improved access to the Minster shop and the replacement of the chairs in the Nave. After wide ranging discussions, Trustees were unanimous in their decision not to pursue such projects even though they conformed to Object 4(a) above as Trustees did not consider they offered, for want of a better word, "individuality" where the Friends were the single provider of funds for the complete project and thereby could put a theoretic badge on it saying "provided by the Friends of York Minster".

Trustees did however, agree Phase II grants for the Torre manuscript and Fabric Rolls conservations and the re-categorisation of the Minster's stock of Incunabulas, - books published before 1501. They also agreed to part fund a Bench in College Garden opposite St William's College at an estimated cost of £40,000. The Minster Fund and York BID would also contribute £20,000 each. Regrettably, the costs of the stone for both the bench and surrounding pathways have increased from an initial estimate of £60,000 to over £111,000 and costs of labour and other materials has similarly been impacted by the current hyper-inflation that is effecting all building projects. As a result, total project costs will now be just over £135,000. Trustees will now consider whether the Friends should increase their proposed commitment or to limit their involvement to the initially agreed £40,000. (Note: a decision on this was made at the February Trustee meeting when Trustees agreed to contribute a further £20,000 towards the over-spend). The Friend's total contribution will be met using some of the £232,000 Terry Fowler bequest and the construction will, in line with the family's wishes, include a brass plaque acknowledging Terry's enormous generosity as a life-long friend of York Minster. The bench will be dedicated on Palm Sunday.

In terms of projects approved in 2021 carried forward to 2022; no further progress was regrettably made on the use of some of the £175,000 Joyce Norton bequest which is designated to "Choral Purposes" to fund scholarships for one or a number of Choristers for the duration of their time in the Choir. This project will be expedited during 2023. The renovation of the Quire Gates was completed at a cost of just under £2,500 well below the original forecast of £15,000. A start was also made on the first phases of library conservation projects involving the Torre and Le Blason Manuscripts as well as the Fabric Rolls all of which should be fully completed in 2023.

The Friend's programme of activities re-commenced in April after a two year period where none whatsoever were possible. The monthly coffee mornings from April to October were a huge success raising more than £3,000. Other activities included visits to the outdoor theatre in Stamford, organized talks and visits and a number of Christmas events including morning coffee and mince pies at the Merchant Taylor's Hall and a lunch at Bedern Hall. The 94th Annual Report to members will be published in May 2023 providing a wealth of articles on the Minster and its community. This report helps to keep members involved and up-to-date with all matters relating to the Minster and the work of the Friends.

The Trustees have directed significant time during the year to reviewing the Charity's medium term strategy and the action plans to deliver it. Linked by a common theme of "more", - members, income and activities, - Trustees agreed a series of actions each of which has a nominated sponsor, to ensure the Charity's continued operation at a time of severe challenge, see Membership analysis on page 5. These plans are reviewed at each Trustee meeting and changes agreed as events dictate. A spin-off from the discussions on strategy was the re-forming of a three person group responsible for securing advertising monies to underwrite the cost of the Friend's Annual Report. To date, two adverts have been secured.

7. Financial Review

The financial statements are for the combined entity of Friends of York Minster CIO (charity number 1195675) and the linked charity Friends of York Minster (charity number 1195675-1). Overall income for the year was £202,477 compared with £226,056 in 2021. The major elements making up this income and the reasons for year-on-year changes are detailed below:

- £8,642 (£576 in 2021) of income from, as detailed above, a variety of activities conducted over the year
- due to the continuing generosity of both members and other third parties, donations in the year totaled £13,699 (£15,816 in 2021 which included a one-off donation of £5,000 from a Mr McCorquodale)

**FRIENDS OF YORK MINSTER
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

- legacies in the year were £150,627 (£182,538 in 2021) and were dominated by the second tranche of the Terry Fowler bequest totaling £146,627. The remainder was made up from:
 - £2,500 from what is believed to be the initial tranche from the Ian Norman Goldthorpe bequest
 - £2,000 from the estate of Elizabeth Anne Ellison, £1,000 from Darrell George Buttery and £500 from Joan Audrey Greenwood
 - Grant balances have had to be adjusted by £2,000 as during the year, solicitors handling the Rickinson estate finally made a copy of the will available which confirms that the £2,000 bequest only becomes payable on the death of his wife

(Note: Income from Legacies continues to be volatile and is never relied upon to finance regular expenditure. It is instead used to finance specific projects and continues to play a vital role in supporting the work of the Friends and to meeting its Charitable Objects)

- Investment income at £2,365 was substantially above the amounts received in the previous year of £740. This increase was made possible by the near total absence of grant payments in the year, see "Achievements" above, allowing monies to be transferred to and held for longer periods in the highest interest bearing accounts
- Subscription income declined to £21,662 in 2022 compared to £24,334 in 2021 as a result of a decrease in life membership as well as the loss of an increasing number of annual members due to death, ill health and most worryingly, the growing impact of the cost-of-living crisis which is expected to continue into 2023 and possibly beyond, see table below. Of the reported 154 "Leavers", 80 are however, members whose subscription is overdue at the year-end so we are unable at this time, to determine if they are indeed "leavers":

	Annual Members	Life Members	Group Members	TOTAL Members
Analysis of movement in membership numbers:				
Balance at 1 January 2022	1,012	1,092	10	2,114
New Members added in the year	41	11	1	53
Transfers	-	2	2	-
Definite Leavers who have formally notified us	-	49	-	74
Possible Leavers whose sub is unpaid at year end	-	80	-	80
Balance at 31 December 2022	922	1,080	11	2,013

- Income from Other Trading Activities increased from £2,052 in 2021 to £5,482 due to lower sales of Christmas Cards being totally off-set by the re-introduction of the monthly coffee mornings from April to October which provided more than £3,000 of income in the year
- Gift-aid decreased to £4,530 compared to £4,903 in 2021 as a result of the decrease in subscriptions detailed above and qualifying donations in the year.

Overall expenditure for the year increased slightly to £81,429 (2021: £79,771). This was due to the impact of lower grant awards (£6,042) and savings in direct charitable expenditure (£2,252) being more than off-set by the re-introduction of the Activities programme (£9,886 in 2022 after adjusting for allocated overhead versus £49 in 2021).

There was a net surplus for the year of £121,048 compared to £146,285 in 2021 wholly due to a reduction in the core sources of income of subscriptions, donations and legacies of £36,700 which were in part off-set by higher receipts from bank interest, charitable activities and other income.

The Charity's overall financial position **remains very strong**.

8. Fundraising

Friends of York Minster strive to achieve the highest fundraising standards and value their supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints regarding fundraising activities have been received in the year.

**FRIENDS OF YORK MINSTER
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Reserves Policy

The Trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that given the nature of the Friends' work this should be between £50,000 and £100,000, which gives flexibility to cover timing differences for grant claims and adequate working capital for the core costs.

The free reserves at 31 December 2022 totaled £408,548 (2021: £287,939) reflecting all of the factors detailed in the above Financial Review. The Trustees have a rolling four year plan to manage reserves to a level closer to that of the policy of a minimum of between £50,000 and £100,000 which as stated above now that COVID restrictions are hopefully behind us and suitable investment projects can be agreed with the Minster.

10. Plans for the Future

As detailed above, the Trustees are conscious that free reserves continue to be higher than the minimum thought necessary to provide a safe working cushion. A much higher level of expected grant awards for qualifying projects for 2023 should however, remedy the position and there is every expectation that this increased level of activity can occur following Dean Dominic's appointment and the re-start of the full range of "activities".

The Trustees' operating priorities for 2023 will focus on the implementation of the agreed strategy of "**more** members; **more** income; **more** activities to a greater range of members and a **more** efficiently managed Charity" whilst simultaneously ensuring all aspects of good governance and financial stewardship are consistently maintained. Work on the potential for advertising and sponsorship including an analysis of membership fees and categories will continue as an integral part of the "more members and more income" strategy described above and Trustees will continue to work on each of the actions contained in the short-term action plan agreed at the meeting in September 2022 and reviewed at each subsequent Trustee meeting and again at a dedicated half day meeting to be arranged for mid 2023.

The re-introduction of the Activities programme has proved highly successful from both a revenue generation perspective as well as the benefits that come from shared experiences within a group of "Friends". Monthly coffee mornings will run from April to November in 2023 and these will be supplemented by the introduction of "Soup and Sandwich" lunches during Lent. More talks, visits and excursions are already being developed and scheduled and as are the much loved "holidays" that members have previously enjoyed so much. Life within the Friends is hopefully and with God's Grace returning to normal and Activities in 2023 will be used to both attract more members and to try and stem the current loss of members, see "Analysis of the movement of members" contained on page 5.

On behalf of the Trustees:

Mr David Hare
Honorary Treasurer and Trustee



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19 APRIL 2023.

**FRIENDS OF YORK MINSTER
STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF YORK MINSTER FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts of Friends of York Minster (the charity) for the year ended 31 December 2022.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Sidebottom FCA
Azets Audit Services Limited
Chartered Accountants & Statutory Auditors
Triune Court
Monks Cross Drive
York YO32 9GZ

21 April 2023

**FRIENDS OF YORK MINSTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and Legacies	3	164,326	-	164,326	198,354
Charitable Activities	4	8,642	-	8,642	576
Subscriptions including Gift-aid	5	21,662	-	21,662	24,334
Sale of Xmas cards, books and bags		5,482	-	5,482	2,052
Investment Income	6	1,926	439	2,365	740
Total income		202,038	439	202,477	226,056
Expenditure on:					
Direct Charitable Expenditure	7	13,855	-	13,855	16,107
Charitable activities:					
Grants	7, 9	49,596	-	49,596	55,638
Activities	7	9,886	-	9,886	49
Publishing	7	8,092	-	8,092	7,977
Total Expenditure		81,429	-	81,429	79,771
Net income and net movement in funds	8	120,609	439	121,048	146,285
Total funds brought forward		287,939	164,948	452,887	306,602
Total funds carried forward	13, 14	408,548	165,387	573,935	452,887

The notes on pages 11 to 18 form part of these financial statements

A fully detailed comparative Statement of Financial Activities for the year ended 31 December 2021 is shown at note 16.

All income and expenditure derive from continuing activities

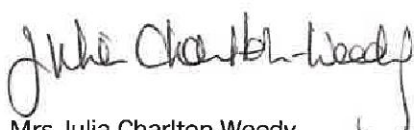
There were no recognised gains and losses for 2022 and 2021 other than those included in the Statement of Financial Activities.

**FRIENDS OF YORK MINSTER
BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Fixed Assets	11	-	-	-	-
Current Assets					
Stock		782	-	782	919
Debtors	12	7,695	-	7,695	22,513
Cash at bank and in hand		472,664	165,387	638,051	459,054
		481,141	165,387	646,528	482,486
Less Creditors – amounts falling due within one year					
Accruals and deferred income	9	(72,593)	-	(72,593)	(29,599)
Net Current Assets		408,548	165,387	573,935	452,887
TOTAL ASSETS LESS LIABILITIES		408,548	165,387	573,935	452,887
NET ASSETS		408,548	165,387	573,935	452,887
FUNDS OF THE CHARITY					
Unrestricted	13 & 14	408,548	-	408,548	287,939
Restricted	13 & 14	-	165,387	165,387	164,948
TOTAL FUNDS		408,548	165,387	573,935	452,887

The notes on pages 11 to 18 form part of these financial statements.

Approved by the Trustees on 19 April 2023 and signed on its behalf by:-


Mrs Julia Charlton-Weedy
Chair


Mr David Hare
Honorary Treasurer

**FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity Information

Friends of York Minster is a charitable incorporated organisation registered in England and Wales (charity registration number is 1195675). The correspondence address is Former Minster School, 9 Minster Yard, Deansgate, York, YO1 7JA.

Accounting Convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Friends of York Minster meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. The Charity has strong cash reserves and is able to vary its grant awards accordingly. The trustees continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

Income

Income represents all resources which become available to the Charity but excludes gains on investments. Grants, legacies and donations and associated gift aid are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Subscriptions for life membership are credited to the income account as they are received. In view of the level of life subscriptions received every year, the Trustees do not believe that this treatment distorts the overall results of the Charity.

Fundraising represents gross income from events and from sales of merchandise in the year.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Activities include the costs of organising excursions and charitable events to promote the work of the Charity and support costs are allocated on the basis of staff activity.

Publishing includes the costs of producing publications to promote the Charity; support costs are allocated on the basis of staff activity.

**FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)**

1. Accounting Policies (continued)

Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Fund accounting

Funds held by the Charity are either:

Restricted funds:

Restricted funds are funds that can only be used for a specific purpose within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The details of the restrictions are detailed in note 13.

Unrestricted funds:

Unrestricted funds represent funds which are expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment and include designated funds.

Staff Costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension Costs

The charity is a participating employer in the Church Workers Pension Fund ("CWPF"). This scheme has both defined benefit and defined contribution elements within its overall membership. The charity and its employee, currently only participate on a defined contribution basis. Contributions made to the scheme during the year are charged to the statement of financial activities as incurred.

Tangible fixed assets and depreciation

Individual fixed assets costing £250 or more are capitalised as fixed assets and depreciated over 4 years on a straight-line basis.

Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity within the 12 months after the balance sheet date.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

**FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)**

1. Accounting Policies (continued)

Creditors, Loans and Provisions

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire. Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Taxation

Friends of York Minster is a registered Charity and as such is a Charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical estimate:

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

3. Legacies and Donations

	2022 £	2021 £
Donations	13,699	15,816
Legacies	150,627	182,538
Total	164,326	198,354

4. Charitable Activities

Included within this heading are the following items:

	2022 £	2021 £
Friends' fund raising activities and excursions	8,642	576

FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

5. Subscriptions and Membership Income

Included within this heading are the following items:

	2022 Subs £	2021 Subs £	2022 Members	2021 Members
Subscription Income and Membership Numbers:				
Group & Corporate	875	750	11	10
Annual/Other	16,787	17,215	922	1,012
Life	4,000	6,369	1,080	1,092
	21,662	24,334	2,013	2,114

6. Investment Income

	2022 £	2021 £
Bank interest received	2,365	740

Included in bank interest received is £439 (2021; £75) relating to restricted funds.

7. Analysis of Expenditure

For the year ended 31 December 2022	Basis of allocation	Generating Funds £	Grants £	Activities £	Publishing £	Total 2022 £
Direct Costs	Direct	-	45,940	8,302	6,212	60,454
Support Costs						
Staff costs	Time	10,439	-	695	1,044	12,178
Governance	Proportioned as direct	-	3,656	661	494	4,811
Other support costs	Time	3,416	-	228	342	3,986
Total support costs		13,855	3,656	1,584	1,880	20,975
Total		13,855	49,596	9,886	8,092	81,429

For the year ended 31 December 2021	Basis of allocation	Generating Funds £	Grants £	Activities £	Publishing £	Total 2021 £
Direct Costs	Direct	76	51,824	-	6,526	58,426
Support Costs						
Staff costs	Time	10,562	-	32	640	11,234
Governance	Proportioned as direct	6	3,814	-	480	4,300
Other support costs	Time	5,463	-	17	331	5,811
Total support costs		16,031	3,814	49	1,451	21,345
Total		16,107	55,638	49	7,977	79,771

8. Net Income / (expenditure) for the Year

This is stated after charging:

	2022 £	2021 £
Independent Examiner's Fee excluding VAT	1,760	1,600
Remuneration for non-audit services (Taxation advice)	325	-

FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

9. Creditors

9.1 Summary Creditors Analysis

	2022	2021
	£	£
Creditors	-	-
Accruals	4,888	7,633
Balance of Agreed Grants not yet spent – see Note 9.2	67,705	21,966
	72,593	29,599

9.2 Grants

There is often a delay between the Trustees approving grants in principle and the final approval of the grant. Actual costs incurred may therefore, differ from the amount approved resulting in the need, as detailed below, to release unused or excess commitments back to reserves.

During the year the charity awarded grants to the following (including an allocation of Indirect costs).

	2022	2021
	£	£
Chapter House Floor restoration	-	40,609
Quire Gates refurbishment (release of unused commitment)	(4,510)	7,000
Library Blinds (release of unused commitment)	-	(2,605)
Phase 1 Torre Manuscript and Fabric Rolls conservations	-	4,000
Duncombe Badges	-	9,384
Le Blason Manuscript conservation	-	10,000
North Transept Catering Cupboards (release of unused commitment)	-	(17,164)
Phase 2 Torre Manuscript and Fabric Rolls conservation	3,700	
Phase 2 Incunabulas re-categorisation	6,000	
Memorial Bench on College Green	40,000	
Flowers	750	600
Sub-total	45,940	51,824
Allocation of indirect costs	3,656	3,814
Total	49,596	55,638

Reconciliation of grants payable	2022	2021
	£	£
Commitment at 1 January	21,966	51,705
Grants committed in the year (adjusted for the write back of excess commitments)	45,940	51,824
Grants paid in the year	(201)	(81,563)
Commitment at 31 December 2022	67,705	21,966

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SOFA on approval of application. In some cases, payment may be spread over a period of time which gives rise to future commitments.

In accordance with Charities SORP (FRS 102) the balances payable have been provided for and are included in Accruals and Deferred Income on the Balance Sheet:

Altar Flowers	1,515
Quire Gates Restoration	2,490
Le Blason Manuscript conservation	10,000
Phase 1 Le Torre Manuscript and Fabric Rolls conservation	4,000
Bench on College Green	40,000
Phase 2 Incunabulas re-categorisation	6,000
Phase 2 Le Torre Manuscript and Fabric Rolls conservations	3,700
Total accrual as at 31 December 2022	67,705

FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

10. Staff Costs and Trustee Remuneration

	2022	2021
	£	£
Employment costs		
Wages and salaries	12,615	11,652
Pension and National Insurance costs	1,304	1,151
	13,919	12,803

The increase in salary costs in 2022 results from the 2022 wage award PLUS a one-off bonus for all Minster staff of £1,000 prorated to the hours worked and paid in July 2022

During the year the Charity employed 1 person (2021: 1). No employee received emoluments in excess of £60,000.

No Trustee received any remuneration or benefits in 2022 (2021: £nil). No Trustee was reimbursed for expenses in 2022 (2021: £nil).

The Charity considers its key management personnel to be the Trustees listed on page 2. No remuneration was paid to any of them in 2022 (2021: £nil).

11. Fixed Assets

	Office Equipment £
Cost:	
At 1 January and 31 December 2022	3,059
Depreciation:	
At 1 January and 31 December 2022	3,059
Net book value	
At 31 December 2021 and 31 December 2022	-

12. Debtors

	2022	2021
	£	£
Accrued Income (Legacies, Bank and Deposit Account interest)	3,165	17,610
Recoverable Tax (Gift-aid)	4,530	4,903
	7,695	22,513

At 31 December 2022 the charity had no entitlements (2021: 1) to any legacy where a reliable estimate of value can be made and accordingly no amounts have been recognized in respect of any legacy.

FRIENDS OF YORK MINSTER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

16. Comparative Statement of Financial Activities for the year ended 31 December 2021:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income and Endowments from:			
Donations and Legacies	123,354	75,000	198,354
Charitable Activities	576	-	576
Activities to Generate Funds	24,334	-	24,334
Other Trading Activities – cards, diaries, books, bags	2,052	-	2,052
Investment Income	665	75	740
Total income	150,981	75,075	226,056
Expenditure on:			
Raising funds	10,288	5,819	16,107
Charitable activities:			
Grants	1,966	53,672	55,638
Activities	49	-	49
Publishing	7,977	-	7,977
Total expenditure	20,280	59,491	79,771
Net (expenditure) /income and net movement in funds	130,701	15,584	146,285
Total funds brought forward	157,238	149,364	306,602
Total funds carried forward	287,939	164,948	452,887