

# KYL CENTRAL SHUL TRUST

England & Wales · Charity number 1195674

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2021-09-01

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 30 Jessam Avenue  
London  
E5 9DU

**Phone** 07587554335

**Email** [bhh@kyllondon.org](mailto:bhh@kyllondon.org)

## Activities

---

**Objects:** TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO ADVANCING THE JEWISH RELIGION, ADVANCING JEWISH RELIGIOUS EDUCATION AND THE PREVENTION AND ALLEVIATION OF POVERTY AMONG THE JEWISH COMMUNITY THROUGHOUT ENGLAND IN GENERAL AND SPECIFICALLY THROUGH OPERATING AND MAINTAINING A SYNAGOGUE.

**Activities:** Grant Making

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

---

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£519,104	£520,562	£-32,766	2
2024-07-31	£433,796	£469,100	-	-
2023-07-31	£273,926	£290,780	-	-
2022-07-31	£198,548	£177,698	-	-

## Trustees

Name	Role	Appointed
<b>Hershel Lebrecht</b>	Chair	2021-09-01
JOEL NIEDERMAN		2021-09-01
Paltiel Weissman		2021-09-01

**KYL CENTRAL SHUL TRUST**

England & Wales - Charity number 1195674

---

# Accounts

---

Charity registration number 1195674

**KYL CENTRAL SHUL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

# KYL CENTRAL SHUL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

H Lebrecht  
J Niederman  
P Weissman

**Charity number**

1195674

---

# KYL CENTRAL SHUL TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Statement of Trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8 - 14

---

# KYL CENTRAL SHUL TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 JULY 2025**

---

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's CIO Foundation Constitution dated 1 September 2021, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity's objectives are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to advancing the Jewish religion, advancing Jewish religious education and the prevention and alleviation of poverty among the Jewish community throughout England in general and specifically through operating and maintaining a Synagogue.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The charity employs its funds and resources primarily for the operation and maintenance of a Synagogue.

During the year the charity also made grants totaling £38,250 (2024: £62,211).

### **Financial review**

The financial results for the year to 31 July 2025 are fully reflected in the attached Financial Statements and the Notes thereon.

#### *Reserves policy*

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 July 2025 the charity had a deficit in Reserves of £32,766 (2023: £31,308). The charity aims to have this rectified in the coming year.

#### *Grant Making Policy*

The charity primarily operates a synagogue but also makes grants in furtherance of the Jewish religion, Jewish religious education and the prevention and relief of poverty.

In making these grants the trustees use their personal knowledge and experience of the community's needs. The trustees monitor the application of funds by being familiar and in regular formal and informal contact with the recipients.

### **Plans for future periods**

The charity plans to continue its primary activity of operating a local synagogue. It may also engage in some grant making activities should the occasion arise.

# KYL CENTRAL SHUL TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2025**

---

### **Structure, governance and management**

The charity is a registered charity (charity number 1195674) and is governed by a CIO Foundation Constitution dated 1 September 2021.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

### **Statement of Compliance**

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Jessam Avenue, London, E5 9DU.

### **Statement of Trustees' responsibilities in relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees who served during the year and up to the date of signature of the financial statements were:

H Lebrecht  
J Niederman  
P Weissman

The Trustees' report was approved by the Board of Trustees.

J Niederman  
**Trustee**

31 May 2026

# KYL CENTRAL SHUL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 JULY 2025***

---

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# KYL CENTRAL SHUL TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF KYL CENTRAL SHUL TRUST

---

I report to the Trustees on my examination of the financial statements of KYL Central Shul Trust (the Charity) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of 2, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Pini Shebson ACA**

**CHS Accountants Ltd**

**Lower Ground Floor**

13 High Road

London N15 6LT

Dated: 31 May 2026

# KYL CENTRAL SHUL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2025**

---

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	519,104	433,796
<b>Total income</b>		<u>519,104</u>	<u>433,796</u>
<b>Expenditure on:</b>			
Raising funds	4	4,528	12,308
Charitable activities	5	516,034	456,792
<b>Total expenditure</b>		<u>520,562</u>	<u>469,100</u>
<b>Net expenditure and movement in funds</b>		(1,458)	(35,304)
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2024		<u>(31,308)</u>	<u>3,996</u>
<b>Fund balances at 31 July 2025</b>		<u>(32,766)</u>	<u>(31,308)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KYL CENTRAL SHUL TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2025

---

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Trade and other receivables	12	5,211		5,232	
Cash at bank and in hand		27,371		12,986	
		<u>32,582</u>		<u>18,218</u>	
<b>Current liabilities</b>	13	(65,348)		(49,526)	
<b>Net current liabilities</b>			(32,766)		(31,308)
<b>The funds of the Charity</b>					
Unrestricted funds	14		(32,766)		(31,308)
			<u>(32,766)</u>		<u>(31,308)</u>

The financial statements were approved by the Trustees on 31 May 2026

J Niederman  
Trustee

# KYL CENTRAL SHUL TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

---

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	16		14,385		655
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			14,385		655
Cash and cash equivalents at beginning of year			12,986		12,331
<b>Cash and cash equivalents at end of year</b>			27,371		12,986

---

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2025

---

#### 1 Accounting policies

##### Charity information

KYL Central Shul Trust is a CIO registered with the Charity Commission on 1 September 2021.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

---

### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	519,104	433,796

### 4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	4,528	12,308

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 5 Expenditure on charitable activities

	<b>Unrestricted Funds 2025 £</b>	<b>Unrestricted Funds 2024 £</b>
<b>Direct costs</b>		
Staff costs	22,183	13,701
Running a Synagogue	451,849	378,218
	<u>474,032</u>	<u>391,919</u>
Grant funding of activities (see note 6)	38,250	61,211
<b>Share of support and governance costs (see note 7)</b>		
Support	560	470
Governance	3,192	3,192
	<u>516,034</u>	<u>456,792</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>516,034</u>	<u>456,792</u>

### 6 Grants payable

	<b>Unrestricted Funds 2025 £</b>	<b>Unrestricted Funds 2024 £</b>
Grants to institutions:		
The Beth Hamedrash Satmar Trust	13,000	12,000
AHT	5,500	-
Mifal Tzedoko V'Chesed Limited	4,500	7,500
Mosdos Toldos Aron Limited	-	7,000
Chasdei Uvois	-	10,000
Other	15,250	24,520
	<u>38,250</u>	<u>61,020</u>

-

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 7 Support costs allocated to activities

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Bank charges	560	470
Governance	3,192	3,192
	<u>3,752</u>	<u>3,662</u>

<b>Governance costs comprise:</b>	<b>2025 £</b>	<b>2024 £</b>
Independent examiner fees	2,400	2,400
Legal and professional	792	792
	<u>3,192</u>	<u>3,192</u>

### 8 Net movement in funds

	<b>2025 £</b>	<b>2024 £</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	<b>2025 Number</b>	<b>2024 Number</b>
	2	1
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	<u>22,183</u>	<u>13,701</u>

There were no employees whose annual remuneration was more than £60,000.

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 10 Employees

(Continued)

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Trade and other receivables

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	5,211	5,233
	<u>5,211</u>	<u>5,233</u>

### 13 Current liabilities

	2025	2024
	£	£
Other loans	57,000	42,500
Accruals and deferred income	8,348	7,026
	<u>65,348</u>	<u>49,526</u>

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
General funds	(31,308)	519,104	(520,562)	(32,766)
	<u>(31,308)</u>	<u>519,104</u>	<u>(520,562)</u>	<u>(32,766)</u>
<b>Previous year:</b>				
	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	3,996	433,796	(469,100)	(31,308)
	<u>3,996</u>	<u>433,796</u>	<u>(469,100)</u>	<u>(31,308)</u>

### 15 Related party transactions

During the year the Charity received donations of £31,000 from SF Foundation, one of whose Trustees is the spouse of one of the Charity's Trustees.

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

---

<b>16 Cash generated from operations</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deficit for the year	(1,458)	(35,304)
Movements in working capital:		
Decrease/(increase) in trade and other receivables	21	(4,667)
Increase in trade and other payables	15,822	40,626
<b>Cash generated from operations</b>	<u>14,385</u>	<u>655</u>

**KYL CENTRAL SHUL TRUST**

England & Wales - Charity number 1195674

---

# Accounts

---

Charity registration number 1195674

**KYL CENTRAL SHUL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

# KYL CENTRAL SHUL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

H Lebrecht  
J Niederman  
P Weissman

**Charity number**

1195674

---

# KYL CENTRAL SHUL TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Statement of cash flows	
Notes to the financial statements	6 - 11

---

# KYL CENTRAL SHUL TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 JULY 2024**

---

The Trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's CIO Foundation Constitution dated 1 September 2021, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity's objectives are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to advancing the Jewish religion, advancing Jewish religious education and the prevention and alleviation of poverty among the Jewish community throughout England in general and specifically through operating and maintaining a Synagogue.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The charity employs its funds and resources primarily for the operation and maintenance of a Synagogue.

During the year the charity also made grants totaling £61,211 (2023: £34,250).

### **Financial review**

The financial results for the year to 31 July 2024 are fully reflected in the attached Financial Statements and the Notes thereon.

#### *Reserves policy*

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 July 2024 the charity had a deficit in Reserves of £31,308 (2023: £3,997). The charity aims to have this rectified in the coming year.

#### *Grant Making Policy*

The charity primarily operates a synagogue but also makes grants in furtherance of the Jewish religion, Jewish religious education and the prevention and relief of poverty.

In making these grants the trustees use their personal knowledge and experience of the community's needs. The trustees monitor the application of funds by being familiar and in regular formal and informal contact with the recipients.

### **Plans for future periods**

The charity plans to continue its primary activity of operating a local synagogue. It may also engage in some grant making activities should the occasion arise.

# KYL CENTRAL SHUL TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

---

### **Structure, governance and management**

The charity is a registered charity (charity number 1195674) and is governed by a CIO Foundation Constitution dated 1 September 2021.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

### **Statement of Compliance**

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Jessam Avenue, London, E5 9DU.

### **Statement of Trustees' responsibilities in relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees who served during the year and up to the date of signature of the financial statements were:

H Lebrecht  
J Niederman  
P Weissman

The Trustees' report was approved by the Board of Trustees.



.....  
J Niederman  
**Trustee**

Date: .....

# KYL CENTRAL SHUL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KYL CENTRAL SHUL TRUST

---

I report to the Trustees on my examination of the financial statements of KYL Central Shul Trust (the Charity) for the year ended 31 July 2024.

### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of 2, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pini Shebson ACA  
CHS Accountants Limited  
45 Stamford Hill  
N16 5SR

Dated: .....

# KYL CENTRAL SHUL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2024**

---

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	433,796	273,926
<b>Total income</b>		<u>433,796</u>	<u>273,926</u>
<b>Expenditure on:</b>			
Raising funds	4	12,308	-
Charitable activities	5	456,792	290,780
<b>Total expenditure</b>		<u>469,100</u>	<u>290,780</u>
<b>Net expenditure and movement in funds</b>		(35,304)	(16,854)
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2023		3,996	20,850
<b>Fund balances at 31 July 2024</b>		<u>(31,308)</u>	<u>3,996</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KYL CENTRAL SHUL TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2024

---

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Trade and other receivables	12	5,232		565	
Cash at bank and in hand		12,986		12,331	
		<u>18,218</u>		<u>12,896</u>	
<b>Current liabilities</b>	13	(49,526)		(8,900)	
<b>Net current (liabilities)/assets</b>			(31,308)		3,996
			<u>(31,308)</u>		<u>3,996</u>
<b>The funds of the Charity</b>					
Unrestricted funds	14		(31,308)		3,996
			<u>(31,308)</u>		<u>3,996</u>

The financial statements were approved by the Trustees on .....

*Joel Niederman*  
.....  
J Niederman  
Trustee

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2024

---

#### 1 Accounting policies

##### Charity information

KYL Central Shul Trust is a CIO registered with the Charity Commission on 1 September 2021.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

---

### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	433,796	273,926

### 4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	12,308	-

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 5 Expenditure on charitable activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
<b>Direct costs</b>		
Staff costs	13,701	16,255
Running a Synagogue	378,218	237,361
	<u>391,919</u>	<u>253,616</u>
Grant funding of activities (see note 6)	61,211	34,520
<b>Share of support and governance costs (see note 7)</b>		
Support	470	244
Governance	3,192	2,400
	<u>456,792</u>	<u>290,780</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>456,792</u>	<u>290,780</u>

### 6 Grants payable

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Grants to institutions:		
The Beth Hamedrash Satmar Trust	12,000	-
Mifal Tzedoko V'Chesed Limited	7,500	-
Mosdos Toldos Aron Limited	7,000	-
Chasdei Uvois	-	10,000
Other	34,711	24,520
	<u>61,211</u>	<u>34,520</u>

-

### 7 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Bank charges	470	244
Governance	3,192	2,400
	<u>3,662</u>	<u>2,644</u>

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 7 Support costs allocated to activities (Continued)

	2024	2023
	£	£
<b>Governance costs comprise:</b>		
Independent examiner fees	2,400	2,400
Legal and professional	792	-
	<u>3,192</u>	<u>2,400</u>

### 8 Net movement in funds 2024 £ 2023 £

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	<u>2,400</u>	<u>2,400</u>
--	--------------	--------------

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	2	1

### Employment costs 2024 £ 2023 £

Wages and salaries	<u>13,701</u>	<u>16,255</u>
--------------------	---------------	---------------

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# KYL CENTRAL SHUL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

### 12 Trade and other receivables

	<b>2024</b>	<b>2023</b>
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	5,233	565
	<u>5,233</u>	<u>565</u>

### 13 Current liabilities

	<b>2024</b>	<b>2023</b>
	£	£
Other loans	42,500	6,500
Accruals and deferred income	7,026	2,400
	<u>49,526</u>	<u>8,900</u>

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 August 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 July 2024</b>
	£	£	£	£
General funds	3,996	433,796	(469,100)	(31,308)
	<u>3,996</u>	<u>433,796</u>	<u>(469,100)</u>	<u>(31,308)</u>
<b>Previous year:</b>	<b>At 1 August 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 July 2023</b>
	£	£	£	£
General funds	20,850	273,926	(290,780)	3,996
	<u>20,850</u>	<u>273,926</u>	<u>(290,780)</u>	<u>3,996</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 16 Cash generated from operations

	<b>2024</b>	<b>2023</b>
	£	£
Deficit for the year	(35,304)	(16,854)
Movements in working capital:		
(Increase) in trade and other receivables	(4,667)	(565)
Increase in trade and other payables	40,626	8,900
<b>Cash generated from/(absorbed by) operations</b>	<u>655</u>	<u>(8,519)</u>

**KYL CENTRAL SHUL TRUST**

England & Wales - Charity number 1195674

---

# Accounts

---

**CHARITY REGISTRATION NUMBER: 1195674**

**KYL CENTRAL SHUL TRUST**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**31 JULY 2023**

**CHS ACCOUNTANTS LIMITED**

45 STAMFORD HILL

LONDON

N16 5SR

**KYL CENTRAL SHUL TRUST  
CHARITABLE TRUST  
FINANCIAL STATEMENTS  
31 JULY 2023**

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

# **KYL CENTRAL SHUL TRUST TRUSTEES ANNUAL REPORT**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2023.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1195674**

### **Principal and Registered Office**

30 Jessam Avenue  
London  
E5 9DU

### **Trustees**

The following trustees served during the year:

H Lebrecht  
J Niederman  
P Weissman

### **Independent Examiners**

CHS Accountants Limited  
45 Stamford Hill  
London  
N16 5SR

## **OBJECTIVES AND ACTIVITIES**

The charity's objectives are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to advancing the Jewish religion, advancing Jewish religious education and the prevention and alleviation of poverty among the Jewish community throughout England in general and specifically through operating and maintaining a Synagogue.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

## **ACHIEVEMENTS AND PERFORMANCE**

The charity employs its funds and resources primarily for the operation and maintenance of a Synagogue.

During the year the charity made grants totalling £34,250 (2022: £19,055).

The financial results for the year to 31 July 2023 are fully reflected in the attached Financial Statements and the Notes thereon.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 July 2023 the charity had Unrestricted Funds of £3,997 (2022: £20,850).

### **Grant Making Policy**

The charity primarily operates a synagogue but also makes grants in furtherance of the Jewish religion, Jewish religious education and the prevention and relief of poverty.

In making these grants the trustees use their personal knowledge and experience of the community's needs. The trustees monitor the application of funds by being familiar and in regular formal and informal contact with the recipients.

## **PRINCIPAL RISKS AND UNCERTAINTIES**

### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

## **PLANS FOR FUTURE PERIODS**

The charity plans to continue its primary activity of operating a local synagogue. It may also engage in some grant making activities should the occasion arise.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a registered charity (charity number 1195674) and is governed by a CIO Foundation Constitution dated 1 September 2021.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

## **STATEMENT OF COMPLAINTS**

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Jessam Avenue, London, E5 9DU.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J Niederman

Trustee

20 June 2024

**KYL CENTRAL SHUL TRUST  
INDEPENDENT EXAMINERS REPORT**

**Independent Examiner's Report to the trustees of KYL CENTRAL SHUL TRUST**

I report to the trustees on my examination of the financial statements of KYL CENTRAL SHUL TRUST for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA  
CHS Accountants Limited  
45 Stamford Hill  
London  
N16 5SR  
20 June 2024

**KYL CENTRAL SHUL TRUST  
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies	2	273,926	273,926	198,548
<b>Total</b>		273,926	273,926	198,548
<b>Expenditure on:</b>				
Running a Synagogue	3	274,281	274,281	163,716
Grants	4	16,498	16,498	13,982
<b>Total</b>		290,779	290,779	177,698
<b>Net (expenditure)/income</b>		(16,853)	(16,853)	20,850
<b>Net movement in funds</b>		(16,853)	(16,853)	20,850
<b>Reconciliation of funds:</b>				
Total funds brought forward	10	20,850	20,850	-
<b>Total funds carried forward</b>		3,997	3,997	20,850

**KYL CENTRAL SHUL TRUST  
BALANCE SHEET**

**AS AT 31 JULY 2023**

<b>Charity No. 1195674</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	9	565	-
Cash at bank and in hand		12,332	22,850
		<u>12,897</u>	<u>22,850</u>
<b>Creditors: Amount falling due within one year</b>	10	(8,900)	(2,000)
<b>Net current assets</b>		<u>3,997</u>	<u>20,850</u>
<b>Creditors: Amounts falling due after more than one year</b>		-	-
<b>Total net assets</b>		<u><u>3,997</u></u>	<u><u>20,850</u></u>
 <b>The funds of the charity</b>			
<b>Unrestricted funds</b>			
General funds	12	3,997	20,850
<b>Total funds</b>		<u><u>3,997</u></u>	<u><u>20,850</u></u>

Approved by the trustees on 20 June 2024

And signed on their behalf by:

J Niederman  
Trustee  
20 June 2024

**FOR THE YEAR ENDED 31 JULY 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Expenditure**

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

**KYL CENTRAL SHUL TRUST  
NOTES TO THE ACCOUNTS**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, where relevant, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Income from donations and legacies**

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Donations	273,926	-	-	273,926	198,548
	<u>273,926</u>	<u>-</u>	<u>-</u>	<u>273,926</u>	<u>198,548</u>

**3 Expenditure on charitable activities**

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Running a Synagogue	237,361	-	-	237,361	142,660
Grants made	34,520	-	-	34,520	19,056
<i>Governance costs</i>	2,400	-	-	2,400	2,000
	<u>274,281</u>	<u>-</u>	<u>-</u>	<u>274,281</u>	<u>163,716</u>

**KYL CENTRAL SHUL TRUST  
NOTES TO THE ACCOUNTS**

**4 Analysis of grants**

<b>Activity or programme</b>	<b>Grants to Institutions</b>	<b>Grants to Individuals</b>	<b>Support Costs</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants	34,250	-	-	34,250	19,056
	<u>34,250</u>	<u>-</u>	<u>-</u>	<u>34,250</u>	<u>19,056</u>

	<b>Total 2023</b>
	<b>£</b>
Chasdei Uvois	10,000
Miscellaneous grants	24,520
	<u>34,520</u>

**5 Other expenditure**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General administrative costs	243	-	-	243	-
Legal and professional costs	-	-	-	-	3,024
	<u>16,498</u>	<u>-</u>	<u>-</u>	<u>16,498</u>	<u>13,982</u>

**6 Net (expenditure)/income before transfers**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent Examiner's fee	2,400	2,000

**7 Trustee remuneration and expenses**

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

**8 Staff costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	16,255	10,958
	<u>16,255</u>	<u>10,958</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
<b>Number</b>		
	1	2
	<u>1</u>	<u>2</u>

**KYL CENTRAL SHUL TRUST  
NOTES TO THE ACCOUNTS**

**9 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	565	-
	<u>565</u>	<u>-</u>

**10 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	6,500	-
Accruals	2,400	2,000
	<u>8,900</u>	<u>2,000</u>

**11 Movement in funds**

	<b>At 1 August 2022</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>Gross transfers</b>	<b>At 31 July 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	20,850	273,926	(290,779)	-	3,997
<b>Total funds</b>	<u>20,850</u>	<u>273,926</u>	<u>(290,779)</u>	<u>-</u>	<u>3,997</u>

**12 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net current assets	3,997	-	-	3,997
	<u>3,997</u>	<u>-</u>	<u>-</u>	<u>3,997</u>

**13 Related party disclosures**

There were no related party transactions during the year as required disclosure.

**KYL CENTRAL SHUL TRUST**

England & Wales - Charity number 1195674

---

# Accounts

---

**CHARITY REGISTRATION NUMBER: 1195674**

**KYL CENTRAL SHUL TRUST**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**31 JULY 2022**

**HIRSH ACCOUNTANTS LIMITED**

45 STAMFORD HILL

LONDON

N16 5SR

**KYL CENTRAL SHUL TRUST  
CHARITABLE TRUST  
FINANCIAL STATEMENTS  
31 JULY 2022**

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

**KYL CENTRAL SHUL TRUST  
TRUSTEES ANNUAL REPORT**

The trustees present their report with the unaudited financial statements of the charity for the period ended 31 July 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1195674**

**Principal and Registered Office**

30 Jessam Avenue  
London  
E5 9DU

**Trustees**

The following trustees served during the year:

H Lebrecht  
J Niederman  
P Weissman

**Independent Examiners**

Hirsh Accountants Limited  
45 Stamford Hill  
London  
N16 5SR

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time, in particular but not limited to advancing the Jewish religion, advancing Jewish religious education and the prevention and alleviation of poverty among the Jewish community throughout England in general and specifically through operating and maintaining a Synagogue.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

**ACHIEVEMENTS AND PERFORMANCE**

The charity employs its funds and resources primarily for the operation and maintenance of a Synagogue. During the year the charity generated donations income of £198,584 with expenditure of £177,698 resulting in a net surplus of £20,850.

During the year the charity made grants totalling £19,056.

The financial results for the year to 31 July 2022 are fully reflected in the attached Financial Statements and the Notes thereon.

**FINANCIAL REVIEW**

**Reserves Policy**

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 July 2022 the charity had Unrestricted Funds of £20,850.

**Grant Making Policy**

The charity primarily operates a synagogue but also makes grants in furtherance of the Jewish religion, Jewish religious education and the prevention and relief of poverty.

## **KYL CENTRAL SHUL TRUST TRUSTEES ANNUAL REPORT**

In making these grants the trustees use their personal knowledge and experience of the community's needs. The trustees monitor the application of funds by being familiar and in regular formal and informal contact with the recipients.

### **PRINCIPAL RISKS AND UNCERTAINTIES**

#### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

### **PLANS FOR FUTURE PERIODS**

The charity plans to continue its primary activity of operating a local synagogue. It may also engage in some grant making activities should the occasion arise.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a registered charity (charity number 1195674) and is governed by a CIO Foundation Constitution dated 1 September 2021.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

### **STATEMENT OF COMPLAINTS**

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Jessam Avenue, London, E5 9DU.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J Niederman

Trustee

30 May 2023

**KYL CENTRAL SHUL TRUST  
INDEPENDENT EXAMINERS REPORT**

**Independent Examiner's Report to the trustees of KYL Central Shul Trust**

I report to the trustees on my examination of the financial statements of KYL Central Shul Trust for the period ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mr M Hirsh FCCA**

Hirsh Accountants Limited

45 Stamford Hill

London

N16 5SR

30 May 2023

**KYL CENTRAL SHUL TRUST  
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE PERIOD ENDED 31 JULY 2022**

		<b>Unrestricted funds 2022</b>	<b>Total funds 2022</b>	<b>Total funds 2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	2	198,548	198,548	-
<b>Total</b>		<u>198,548</u>	<u>198,548</u>	<u>-</u>
<b>Expenditure on:</b>				
Running a Synagogue	3	163,716	163,716	-
Grants	4	13,982	13,982	-
<b>Total</b>		<u>177,698</u>	<u>177,698</u>	<u>-</u>
<b>Net income</b>		<u>20,850</u>	<u>20,850</u>	<u>-</u>
<b>Net movement in funds</b>		<u>20,850</u>	<u>20,850</u>	<u>-</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		-	-	-
<b>Total funds carried forward</b>		<u>20,850</u>	<u>20,850</u>	<u>-</u>

**KYL CENTRAL SHUL TRUST  
BALANCE SHEET**

**AS AT 31 JULY 2022**

**Charity No. 1195674**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		22,850	-
		<u>22,850</u>	<u>-</u>
<b>Creditors: Amount falling due within one year</b>	9	(2,000)	-
		<u>20,850</u>	<u>-</u>
<b>Net current assets</b>		20,850	-
<b>Creditors: Amounts falling due after more than one year</b>		-	-
		<u>-</u>	<u>-</u>
<b>Total net assets</b>	10	<u>20,850</u>	<u>-</u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b>			
General funds	11	20,850	-
Designated funds		-	-
		<u>20,850</u>	<u>-</u>
<b>Total funds</b>		<u>20,850</u>	<u>-</u>

Approved by the trustees on 30 May 2023

And signed on their behalf by:

J Niederman  
Trustee  
30 May 2023

**FOR THE PERIOD ENDED 31 JULY 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Expenditure**

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, where relevant, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Income from donations and legacies**

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Donations	198,548	-	-	198,548	-
	<u>198,548</u>	<u>-</u>	<u>-</u>	<u>198,548</u>	<u>-</u>

**3 Expenditure on charitable activities**

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Running a Synagogue	142,660	-	-	142,660	-
Grants made	19,056	-	-	19,056	-
<i>Governance costs</i>	2,000	-	-	2,000	-
	<u>163,716</u>	<u>-</u>	<u>-</u>	<u>163,716</u>	<u>-</u>

**KYL CENTRAL SHUL TRUST  
NOTES TO THE ACCOUNTS**

**4 Analysis of grants**

<b>Activity or programme</b>	<b>Grants to Institutions</b>	<b>Grants to Individuals</b>	<b>Support Costs</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Grants	19,056	-	-	19,056	-
	<u>19,056</u>	<u>-</u>	<u>-</u>	<u>19,056</u>	<u>-</u>

**5 Other expenditure**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Legal and professional costs	3,024	-	-	3,024	-
	<u>13,982</u>	<u>-</u>	<u>-</u>	<u>13,982</u>	<u>-</u>

**6 Net income before transfers**

	<b>2022</b>	<b>2021</b>
	£	£
This is stated after charging:		
Independent Examiner's fee	2,000	-

**7 Trustee remuneration and expenses**

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

**8 Staff costs**

	<b>2022</b>	<b>2021</b>
	£	£
Salaries and wages	10,958	-
	<u>10,958</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	2	-
	<u>2</u>	<u>-</u>

**9 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	£	£
Accruals	2,000	-
	<u>2,000</u>	<u>-</u>

**KYL CENTRAL SHUL TRUST  
NOTES TO THE ACCOUNTS**

**10 Movement in funds**

	At 1 September 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 July 2022 £
<b>Unrestricted funds:</b>					
<b>General funds</b>	-	198,548	(177,698)	-	20,850
<b>Total funds</b>	<u>-</u>	<u>198,548</u>	<u>(177,698)</u>	<u>-</u>	<u>20,850</u>

**11 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Net current assets	20,850	-	-	20,850
	<u>20,850</u>	<u>-</u>	<u>-</u>	<u>20,850</u>

**12 Related party disclosures**

There were no related party transactions during the year as required disclosure.