

REGISTERED CHARITY NUMBER: 1195670

ABBHEY CENTRE BAPTIST CHURCH
(CHARITY INCORPORATED ORGANISATION)

ANNUAL REPORT and ACCOUNTS
FOR THE YEAR ENDED

31 DECEMBER 2024



ABBEY CENTRE BAPTIST CHURCH CIO

Reference and Administrative Details

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2024. The report includes information required by the Charity SORP Financial Reporting Standard 102 as a Charity registered in England and Wales.

Trustees

The trustees who served during the year and since the year end were as follows:

Linden Hale	Hon. Secretary
Ann Johnson	Hon. Treasurer
Diana Wilson	
Anne Crump	Appointed 12.5.24
Rev Sarah Bingham	Left 12.11.24

Key staff

Sarah Jett
Kremena Mincheva
Avgustina Dimitrova
Wendie O'Shea

Registered office

Overslade Close
East Hunsbury
Northampton
NN4 0RZ

Bank

The Co-operative Bank
P.O Box 250
Dell House
Skelmersdale
WN8 6WT

Independent Examiner

Robert Goulbourne FMAAT, MInstLM
19 Limefields Way
East Hunsbury
Northampton
NN4 0SA

ABBEY CENTRE BAPTIST CHURCH CIO

Trustees Annual Report for the year ended 31 December 2024

Structure, Governance and Management

The Abbey Centre Baptist Church (the church), is a charitable incorporated organisation and was registered with the Charities Commission in England and Wales 1st September 2021. Its activities are governed by its constitution. The church is affiliated to the Baptist Union of Great Britain.

The board of trustees ("The Deacons") comprises members of the church. The deacons are the board of trustees, meeting eleven times during the year and also arranging a retreat day. We have agenda focused meetings, alternative months either 'Centre' or 'Church Life'.

The current trustees will continue to serve until their term of office expires in accordance with the Constitution of the charity or until they choose to take a sabbatical.

Each new Trustee will be mentored by a current Trustee encouraging them and giving guidance in their new role.

At its meetings, the deacons receive reports from the minister, treasurer, centre manager and pastoral team and in so doing monitor the work of the charity and the staff's contribution to the fulfilment of the objectives of the church. The Secretary brings any correspondence received which is relevant to the Deacons and the Church.

Objectives and Activities

The principal purpose of the Church is 'The advancement of the Christian faith according to the principles of the Baptist denomination'. In fulfilling the purpose, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate. The Church's mission statement is "Serving spiritual and social needs of people in South Northampton".

Significant Activities

The charity provides a place to worship for all people, young and old to deepen their faith in God. On a Sunday we provide a time of morning worship. Several times a year we fellowship with the churches we are in partnership with through the South Northampton Partnership of Churches. This takes the form of worship services, joint groups during Lent, a lent pilgrimage walk and an annual quiz. We have monthly prayer meetings on zoom, facilitated by our church members. We have stopped our bible study while we do not have a minister.

We offer a number of activities that reflect the ministry of the church to serve the social and spiritual needs of the local community. We provide a Lunch Club on a Monday for older people in the community, which is well attended. A Baby & Toddler Group meet Thursdays a month. This is open to anyone with children from the age of 0 up to preschool age. We provide a social afternoon on a Thursday where tea and cake is served and we share fellowship.

We began 2024 with our vision day which many members of our church were part of - we planned to re-look at this later in the year. We started working collaboratively with Towcester Road Methodist Church, having a couple of socials and sharing services together when there are 5 Sundays in the month, we also joined together at Easter and Christmas.

Early in 2024 many church members had highlighted unhappiness with our services and pastoral support and that our Minister was not a good fit for our church. The Deacons worked to resolve this, seeking advice from the Central Baptist Association, members had prayed for God's guidance. Unfortunately this ended with a special church meeting in May 2024 where it was decided to give notice to our Minister. Our Minister was on gardening leave for 6 months. Sunday morning services from May have been covered by various lay preachers, members of the congregation and a retired minister. The services are available online and used by approximately 6 people each week, we fitted a new camera so that those at home could have better sight of the chapel. Our trustees had virtual and face to face meetings and our church meetings and AGM were held in person with access online via zoom. Every church member and other congregation are emailed on a Saturday morning with information for the weekend. We continue to produce a monthly news-sheet. By using zoom we continue to reach members and congregation who were in the past unable to physically come to the church building. We have a pastoral team of church members who continue to support each other either in person, on the phone or over zoom. We now have our church meetings quarterly. We were able to recruit another Deacons to the team.

The Church supports BMS World Mission and Home Mission, which are both Baptist Union of Great Britain initiatives. BMS World Mission want people the world over to experience fullness of life through Christ. We as a church financially support their general work which involves supporting missionaries abroad, their disaster & harvest appeals, and several members give to the Birthday Scheme. We are encouraged to give £55 per church member. Home Mission is all about helping Baptist churches and individuals to reach their mission potential and bring the love of God to their communities - this work is closer to home in the UK. We financially give to Home Mission and they ask that we give 5% of our offering giving.

We make good relationships with the users of our building, facilitated by our Minister, our Centre Manager, our Deacon/Trustees and several of our church members and continue to build on our relationships with the community and local area. We work closely with the parish council and in December 2024 we had a joint Christmas concert with local people and user groups taking part as well as the church. We work with our local primary school opening our church for visits to learn about Christianity and its history. Our minister is on hand to pastor to any users of our centre. As part of the work of the church we give financially to local charities as Christmas - each year choosing a charity our November church meeting. We support Bethany Homestead a charitable organisation that offers residential care, respite and sheltered housing for the elderly and frail supported by Baptist, Congregational and United Reformed Churches in Northampton. Our members give of their time, support the many functions organised and our church give a yearly financial offering.

The Abbey Centre is a community facility which is used by many groups in the surrounding area. The building is open seven days a week between 9.00am and 9.00pm. In 2024 we have been fully open and have had several new users to the building, including a care agency based in one of our fixed offices. We have a Community Fridge Project independently run from within our centre where anyone can share food to combat food waste, either by bringing food to leave in the fridge or by taking food from the fridge to use themselves, this is a welcoming spaces open to all. As a church we collect food for Food Aid Far Cotton which supports vulnerable families in the local community of Far Cotton.

ABBEEY CENTRE BAPTIST CHURCH CIO

Trustees' Annual Report for the year ended 31 December 2024

Risk Management

During the reporting year Trustees have reviewed and updated policies to be more relevant to the Abbey Centre Baptist Church CIO. Priority was given to Safeguarding, our Minister, Trustees and Safeguarding lead renewed their training. The Safeguarding policy was rewritten and approved at a church meeting, all church members were informed of the importance of this policy. The Finance Policy was updated and approved at a church meeting. The deacons of the Church do not believe that the charity is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts.

All users of the building are required to have their own certificate of public liability insurance and carry out a risk assessment of their activities.

The trustees have been fully briefed on the regulations in relation to General Data Protection Regulations of May 2018.

Public Benefit

The trustees have considered the Commission's guidance on the public benefit and in particular the specific guidance for the advancement of religion.

The Churches Aim is to be "Seeking to serve the spiritual and social needs of South Northampton by recognising and affirming the presence of God in everyone." Through this we welcome anyone who walks through our doors.

Financial Review

The financial position of the Charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes have been prepared in accordance with the statutory requirements of the Charities Act 2011 and SORP (FRS 102)

Principal funding sources

The charity has two main sources of income, members of the congregation and friends of the Abbey Centre make offerings and donations and users of the premises pay a fee for their use of the buildings.

The general operations of the charity after the deduction of 'restricted funds' generated a net profit of £13,054 to 31.12.24. The total deficit for the charity overall to 31.12.24 was £206,429.

The depreciation charge on the assets of the charity is a net cost of £214,483.

The Building depreciation is set to be finished after 50 years in 2036, and fixture and fittings will be depreciated straight line 10% per year. The insurance company provided a new valuation figure on the centre.

Income from offerings and donations continue to be on target against our budget. Our members and congregation have continued to give generously during the year. UK tax payers are also encouraged to 'Gift Aid' for appropriate giving in order that the charity may reclaim 25p on every £1 donated at no extra cost.

The income from Premises to 31.12.24 is over the budgeted amount by £8554. Our Centre Manager continues bring in new users to the Abbey Centre.

We replaced carpets in the centre and also fitted CCTV.

Unrestricted funds: Funds that may be used for any purpose so long as it meets the aims and objectives of the charity

Restricted funds: Funds can only be used for specific use e.g. Home Mission and BMS

Designated funds: Funds are set aside by trustees for an essential spend or future purpose

Reserves Policy

The primary outgoings relate to staff costs and building repairs. The charity trustees seek not to keep significant reserves aiming only to keep a level of funds to be able to manage a potential emergency situation with the building and retain the staff as required. This is set at a level of £40,000 which allows for 3 months running costs at current levels.

Investment policy and objectives

The funds of the charity are held in a number of bank accounts with the trustees aiming to, wherever possible, maximise the interest applicable to these funds. The charity continues to hold the funds deposited in a 3 month notice account with Baptists Together and holds funds also in an account with the Skipton Building Society. The 12 month fixed rate interest account in matured November 2024, some of this money was used to pay for the carpets. The church continue to own a 'Manse' which is currently rented out at market value.

Volunteers

Volunteers, whether they are members, people attending worship, or people from the local community are encouraged to share their time, skills or/and talent to support the various functions of the church. The work of volunteers includes providing a warm welcome to the congregation and visitors, help with the provision of tea and coffee after a service, becoming readers, helping at events, giving advice and other practical help. As well as promoting the aims and objectives of the church. The work of volunteers is never undervalued and they are regularly thanked and appreciated for their contributions.

Safeguarding

We take safeguarding of the young and vulnerable adults very seriously and have an appointed Designated person for Safeguarding. Training for safeguarding matters are held by the Central Baptist Association regularly to keep those involved with children and vulnerable adults up to date with legislation. All trustees have attended level 2 in the last 12 months.

ABBHEY CENTRE BAPTIST CHURCH CIO

Trustees' Annual Report for the year ended 31 December 2024

Restriction of operations

The church shall be operated exclusively for its charitable purposes and shall not be operated for the purpose of carrying on a trade or business for profit.

The church's assets may be utilised only in pursuance of its objectives. Neither the trustees nor any other organisation or private individual may receive any dividend or any other distribution out of the assets or earnings of the church. No person shall receive any payment or benefit from the church in respect of expenditure incurred in relation to matters falling outside its objectives.

Future Plans

We begin 2025 without a minister - we continue to be fruitfully led by lay preachers, members, retired ministers and friends. We held a vision service and church meeting in January focusing on our church profile as we begin to seek a new minister. The church has pulled together and currently we feel very strong as we enter a new year. We continue to collaborate with Towcester Road Methodist Church and have been joining together for services when there are 5 Sundays in the month - either at our chapel or their church. Our four Deacons work well together but feel totally supported by many others who are church members or congregants.

Each year we look at our hall hire rates - increases of rate per group have been calculated to stay affordable to each group.

ABBAY CENTRE BAPTIST CHURCH CIO

Trustees' Annual Report for the year ended 31 December 2024

TRUSTEES' RESPONSIBILITY STATEMENT

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011 and follow the principles in the new edition of the Charity Governance Code.

Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approved by the board of trustees of the charity on 13th July 2025 and signed on its behalf by:

A handwritten signature in blue ink, appearing to be 'L. Hale', with a stylized flourish at the end.

L Hale
Secretary on behalf of the Trustees

ABBEY CENTRE BAPTIST CHURCH CIO

Independent Examiner's report

I report on the accounts of the Abbey Centre Baptist Church (A Charitable Incorporated Organisation) for the 12 months ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Abbey Centre Baptist Church CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

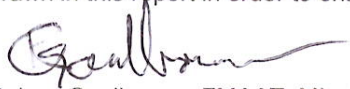
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Goulbourne FMAAT, MInstLM
19 Limefields Way
East Hunsbury
Northampton
NN4 0SA

Date: 13th July 2025

		Charity No	
		1195670	
	To	31st December 2024	

Section A

Statement of financial activities

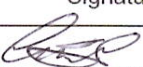

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2024 £	Total 2023 £
Incoming resources						
Voluntary Income	3	46,215	5,094	-	51,309	50,602
Activities for generating funds	3	20	-	-	20	52
Investment Income	3	22,128	-	-	22,128	20,864
Incoming resources from charitable activities	3	116,721	-	-	116,721	107,372
Total incoming resources		185,084	5,094	-	190,178	178,890
Resources expended						
Costs of generating voluntary income	4	40,142	5,210	-	45,352	57,009
Fundraising trading costs	4	-	-	-	-	-
Investment management costs	4	3,056	-	-	3,056	963
Charitable activities	4	341,980	-	-	341,980	289,201
Governance costs	4	6,220	-	-	6,220	5,637
Total resources expended		391,398	5,210	-	396,608	352,810
Net incoming/(outgoing) resources before transfers		- 206,314	- 116	-	- 206,430	- 173,920
Gross transfers between funds						
Net incoming/(outgoing) resources before other recognised gains/(losses)		- 206,314	- 116	-	- 206,430	- 173,920
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use		491,709	-	-	491,709	-
Gains and losses on investment assets		-	-	-	-	-
Net movement in funds		285,395	- 116	-	285,279	- 173,920
Total funds brought forward		2,534,031	506	-	2,534,537	2,708,457
Total funds carried forward		2,819,426	390	-	2,819,816	2,534,537

Section B

Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2024 £	Total 2023 £
Fixed assets						
Tangible assets	9	2,745,837	-	-	2,745,837	2,452,289
Other		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		2,745,837	-	-	2,745,837	2,452,289
Current assets						
Stock and work in progress		-	-	-	-	-
Debtors	11	17,093	-	-	17,093	18,078
(Short term) investments		-	-	-	-	-
Cash at bank and in hand		92,146	390	-	92,536	103,716
Total current assets		109,239	390	-	109,629	121,794
Creditors: amounts falling due within one year	12	11,502	-	-	11,502	10,682
Net current assets/(liabilities)		97,737	390	-	98,127	111,112
Total assets less current liabilities		2,843,574	390	-	2,843,964	2,563,401
Creditors: amounts falling due after one year	12	24,148	-	-	24,148	28,864
Provisions for liabilities and charges		-	-	-	-	-
Net assets		2,819,426	390	-	2,819,816	2,534,537
Funds of the Charity						
Unrestricted funds		2,327,717			2,327,717	2,534,031
Property revaluation		491,709			491,709	-
Restricted income funds			390		390	506
Endowment funds				-	-	-
Total funds		2,819,426	390	-	2,819,816	2,534,537

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Linden Hale	13.7.25
	Ann Johnson	13.7.25

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with* ☒ Accounting Standards;

or

☐
☐

- Financial Reporting Standards for Smaller Enterprises (FRSSE);

- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

RISK

The trustees assess risks to the Charity annually and those are disclosed in the Annual Report and Accounts.

Section C

Notes to the accounts

(cont)

Note 3

Analysis of incoming resources

Analysis	2024	2024	2023	2023
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Voluntary income				
Offerings and Donations	37,542	241	33,759	1,300
Donations to HM & BMS	-	3,957	-	5,734
Tax recoverable	7,094	896	7,082	863
Grants	1,579	-	1,864	-
Legacies	-	-	-	-
Total	46,215	5,094	42,705	7,897

Grant income relates to the release of grants received to assist in several major capital projects. The income offsets a proportion of the depreciation charge

Activities for generating funds	Fundraising	20		52	
		-		-	
		-		-	
		-		-	
		-		-	
	Total	20		52	

Investment income	Deposit account interest	3,528		2,864	
	Current account interest	-		-	
	Barn Owl Close Rental	18,600		18,000	
		-		-	
		-		-	
	Total	22,128		20,864	

The charity's property purchased for the minister is not required at the moment as it was too large and now we do not have a minister. The church members agreed to rent to property on an assured tenancy.

Incoming resources from charitable activities	Use of Premises	108,879		101,163	
	Photocopying	1,295		868	
	Catering	1,028		637	
	Baby & Toddlers	663		849	
	Lunch club	4,145		3,855	
	Coffee & Cake	711		-	
	Total	116,721		107,372	

Note 4

Analysis of resources expended

		2024	2024	2023	2023
		Unrestricted	Restricted	Unrestricted	Restricted
		£	£	£	£
Analysis					
Costs of generating voluntary income	Ministry Costs	39,432		49,574	
	Pension deficit adjustment	10		12	
	Mission (see note 8.3)	700	5,210	785	6,638
		-		-	
		-		-	
Total		40,142	5,210	50,371	6,638
Fundraising trading costs		-		-	
		-		-	
		-		-	
		-		-	
		-		-	
Total		-	-	-	-
Investment management costs	Property Expenses - Barn Owl	3,056		963	
		-		-	
		-		-	
Total		3,056	-	963	-
Charitable activities	Premises	93,379		81,685	1,300
	Staff costs for Centre Manager & Assistant	32,740		28,255	
	Depreciation	214,482		176,969	
	Catering services	1,379		992	
		-		-	
Total		341,980	-	287,901	1,300
Governance costs	Governance	2,000		5,637	
	Insurance	4,220		-	
		-		-	
Total		6,220	-	5,637	-

Note 5

Support Costs

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6

Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

2024	2023
2	2
Ministry & Centre	Ministry
102	1154

6.2 Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

2024 £	2023 £
None	None
None	None

Note 7

Paid employees

7.1 Staff Costs

	2024 £	2023 £
Gross wages, salaries and benefits in kind	78,201	73,546
Employer's National Insurance costs	-	-
Pension costs	4,354	4,727
Total staff costs	82,555	78,273

7.2 Average number of full-time equivalent employees in the year

	2024 Number	2023 Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	3	3
Governance	-	-
Other	-	-
Total	3	3

7.3 Defined contribution pension scheme

Brief details of the scheme

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was approved with deficit contributions from each participating employer in the DB Plan reducing to just £1 per month from August 2022. These ceased in November 2024, in line with moving to Just Group.

	2024 £	2023 £
The costs of the scheme to the charity for the year	10	12
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Note 8

Grantmaking

8.1 Total value of grants

Purpose for which grants made	Grants to Charity Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

Support costs of grantmaking

£ NIL

8.3 Grants made to institutions

Names of institutions	Purpose	Total amount of grants paid £
BMS World Mission	Is a Christian mission organisation that has long-standing relationships with UK Baptist churches. It works in around 35 countries on four continents. BMS personnel are mainly involved in church, development, education, health, justice and leadership ministries.	3,531
Baptist Union of Great Britain - Home Mission	Is all about helping Baptist churches and individuals to reach their mission potential and bring the love of God to their communities. It is the Baptist family purse, and each year our Union has an appeal to raise money for Home Mission.	1,438
Cynthia Spencer Hospice (Christmas Collection)	Cynthia Spencer Hospice in Northampton, UK aims to help people with life-limiting illnesses live as fully as possible. Their mission is to provide support and comfort to patients, their families, and carers.	241
Bethany Homestead	A charitable organisation that offers residential care, respite and sheltered housing for the elderly and frail supported by Baptist, Congregational and United Reformed Churches in Northampton.	700
		-
Total grants to institutions		5,910

Note 9

Tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Fixtures, fittings and equipment	Total
	£	£	£	£
Balance brought forward	4,043,798	-	267,097	4,310,895
Additions	-	-	16,322	16,322
Revaluations	491,709	-	-	491,709
Disposals	-	-	-	-
Transfers *	-	-	-	-
Balance carried forward	4,535,507	-	283,419	4,818,926

9.2 Accumulated depreciation and impairment provisions

**Basis	SL		SL
** Rate	13 years remaining		10%

Balance brought forward	1,653,241	-	205,365	1,858,606
Depreciation charge for year	197,656		16,827	214,483
Impairment provisions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Transfers*	-	-	-	-
Balance carried forward	1,850,897	-	222,192	2,073,089

9.3 Net book value

Brought forward	2,390,557	-	61,732	2,452,289
Carried forward	2,684,610	-	61,227	2,745,837

9.4 Revaluation

Revaluation fee of ACBC buildings was given by Insurance Company

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is

Note 10

Investment assets

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	335,000	18,600
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	335,000	18,600

The investment is included at its historical value, however, open market valuation for similar properties suggest a valuation of £445,000, No depreciation is provided on this investment as the property is maintained at or above the 'Decent Homes Standard'.

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value

Note 11 Debtors and prepayments

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Trade debtors (Rialtas)	10326	11262	-	
Other debtors (Recoverable gift aid)	1935	1520	-	
Prepayments and accrued income	4832	5296	-	
Total	17093	18078	-	-

Note 12 Creditors and accruals

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Loans and overdrafts	5,000	5,000	2,500	7,500
Trade creditors	3,861	2,844	-	-
HMRC creditor	416	750		
Other creditors		1,863		
Other creditors	2,225	225	21,648	21,365
Accruals and deferred income	-		-	-
Total	11,502	10,682	24,148	28,865

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Note 13

Endowment and restricted income funds

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised columns of the Statement of Financial Activities.

Fund names	As at 31.12.23 £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	As at 31.12.24 £
Unrestricted Funds						
General Fund	1,980,904	114,667	- 333,223	233	491,709	2,254,290
Ministerial Fund	206,900	70,702	- 55,955	-	-	221,647
Property Fund	346,227	-	- 2,738	-	-	343,489
Close Shutter/Sound S Fund	-	- 285	518	- 233	-	-
Total unrestricted	2,534,031	185,084	- 391,398	-	491,709	2,819,426
Restricted Funds						
BMS World Mission	357	3408	-3531			234
BUGB Home Mission	149	1445	-1438			156
Cynthia Spencer Hospice		241	-241			-
Restricted Funds	506	5,094	- 5,210	-	-	390
Total Funds	2,534,537	190,178	- 396,608	-	491,709	2,819,816

13.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
Shutter/Sound System Fund	General	Clear old incorrect figures regarding grants income	233

Note 14

Transactions with related parties

14.1 Remuneration and benefits

Please give the amount of any remuneration or other benefits paid to a trustee or other related parties by the charity.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		2024 £	2023 £
Diligent Handyman - Husband to trustee Ann Johnson	See Conflict of Interest Policy	818	80

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			2024 £	2023 £
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	2024 £	2023 £

Note 15**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity's Reference and Administrative Details page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	50 years	Straight line method
Fixtures and fittings	10 years	Straight line method
Computers and IT Equipment	3 years	Straight line method

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation has not been provided on the property at 31 Barn Owl close (freehold residential) building. The trustees consider that, because the freehold buildings is maintained to such a high standard through regular maintenance and repair, their residual value would be sufficiently high to make any depreciation charge immaterial.

Land has been included in these accounts at £13,000 and no depreciation has been provided.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year-end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cash flow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed 3-5 yearly and, when necessary, adjusted to reflect current circumstances.

ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.