

ABBHEY CENTRE BAPTIST CHURCH

England & Wales · Charity number 1195670

Details

Status Registered

Legal form CIO

Registered 2021-09-01

Register [View on the Charity Commission register](#)

Contact

Address Abbey Centre Baptist Church
Overslade Close
Northampton
NN4 0RZ

Phone 01604767568

Email acbc.churchsecretary@gmail.com

Website www.abbeycentre.org.uk

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD

Activities: Serving the spiritual and social needs of people in South Northampton

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£185,084	£206,314	-	-
2023-12-31	£170,993	£344,872	-	-
2022-12-31	£93,764	£195,173	-	-

Trustees

Name	Role	Appointed
ANN JOHNSON		2021-09-01
Anne Crump		2024-05-12
Diana Wilson		2023-03-19
LINDEN HALE		2021-09-01

ABBEY CENTRE BAPTIST CHURCH

England & Wales - Charity number 1195670

Accounts

REGISTERED CHARITY NUMBER: 1195670

ABBHEY CENTRE BAPTIST CHURCH
(CHARITY INCORPORATED ORGANISATION)

ANNUAL REPORT and ACCOUNTS
FOR THE YEAR ENDED

31 DECEMBER 2024



ABBHEY CENTRE BAPTIST CHURCH CIO

Reference and Administrative Details

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2024. The report includes information required by the Charity SORP Financial Reporting Standard 102 as a Charity registered in England and Wales.

Trustees

The trustees who served during the year and since the year end were as follows:

Linden Hale	Hon. Secretary
Ann Johnson	Hon. Treasurer
Diana Wilson	
Anne Crump	Appointed 12.5.24
Rev Sarah Bingham	Left 12.11.24

Key staff

Sarah Jett
Kremena Mincheva
Avgustina Dimitrova
Wendie O'Shea

Registered office

Overslade Close
East Hunsbury
Northampton
NN4 0RZ

Bank

The Co-operative Bank
P.O Box 250
Dell House
Skelmersdale
WN8 6WT

Independent Examiner

Robert Goulbourne FMAAT, MInstLM
19 Limefields Way
East Hunsbury
Northampton
NN4 0SA

ABBEY CENTRE BAPTIST CHURCH CIO

Trustees Annual Report for the year ended 31 December 2024

Structure, Governance and Management

The Abbey Centre Baptist Church (the church), is a charitable incorporated organisation and was registered with the Charities Commission in England and Wales 1st September 2021. Its activities are governed by its constitution. The church is affiliated to the Baptist Union of Great Britain.

The board of trustees ("The Deacons") comprises members of the church. The deacons are the board of trustees, meeting eleven times during the year and also arranging a retreat day. We have agenda focused meetings, alternative months either 'Centre' or 'Church Life'.

The current trustees will continue to serve until their term of office expires in accordance with the Constitution of the charity or until they choose to take a sabbatical.

Each new Trustee will be mentored by a current Trustee encouraging them and giving guidance in their new role.

At its meetings, the deacons receive reports from the minister, treasurer, centre manager and pastoral team and in so doing monitor the work of the charity and the staff's contribution to the fulfilment of the objectives of the church. The Secretary brings any correspondence received which is relevant to the Deacons and the Church.

Objectives and Activities

The principal purpose of the Church is 'The advancement of the Christian faith according to the principles of the Baptist denomination'. In fulfilling the purpose, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate. The Church's mission statement is "Serving spiritual and social needs of people in South Northampton".

Significant Activities

The charity provides a place to worship for all people, young and old to deepen their faith in God. On a Sunday we provide a time of morning worship. Several times a year we fellowship with the churches we are in partnership with through the South Northampton Partnership of Churches. This takes the form of worship services, joint groups during Lent, a lent pilgrimage walk and an annual quiz. We have monthly prayer meetings on zoom, facilitated by our church members. We have stopped our bible study while we do not have a minister.

We offer a number of activities that reflect the ministry of the church to serve the social and spiritual needs of the local community. We provide a Lunch Club on a Monday for older people in the community, which is well attended. A Baby & Toddler Group meet Thursdays a month. This is open to anyone with children from the age of 0 up to preschool age. We provide a social afternoon on a Thursday where tea and cake is served and we share fellowship.

We began 2024 with our vision day which many members of our church were part of - we planned to re-look at this later in the year. We started working collaboratively with Towcester Road Methodist Church, having a couple of socials and sharing services together when there are 5 Sundays in the month, we also joined together at Easter and Christmas.

Early in 2024 many church members had highlighted unhappiness with our services and pastoral support and that our Minister was not a good fit for our church. The Deacons worked to resolve this, seeking advice from the Central Baptist Association, members had prayed for God's guidance. Unfortunately this ended with a special church meeting in May 2024 where it was decided to give notice to our Minister. Our Minister was on gardening leave for 6 months. Sunday morning services from May have been covered by various lay preachers, members of the congregation and a retired minister. The services are available online and used by approximately 6 people each week, we fitted a new camera so that those at home could have better sight of the chapel. Our trustees had virtual and face to face meetings and our church meetings and AGM were held in person with access online via zoom. Every church member and other congregation are emailed on a Saturday morning with information for the weekend. We continue to produce a monthly news-sheet. By using zoom we continue to reach members and congregation who were in the past unable to physically come to the church building. We have a pastoral team of church members who continue to support each other either in person, on the phone or over zoom. We now have our church meetings quarterly. We were able to recruit another Deacons to the team.

The Church supports BMS World Mission and Home Mission, which are both Baptist Union of Great Britain initiatives. BMS World Mission want people the world over to experience fullness of life through Christ. We as a church financially support their general work which involves supporting missionaries abroad, their disaster & harvest appeals, and several members give to the Birthday Scheme. We are encouraged to give £55 per church member. Home Mission is all about helping Baptist churches and individuals to reach their mission potential and bring the love of God to their communities - this work is closer to home in the UK. We financially give to Home Mission and they ask that we give 5% of our offering giving.

We make good relationships with the users of our building, facilitated by our Minister, our Centre Manager, our Deacon/Trustees and several of our church members and continue to build on our relationships with the community and local area. We work closely with the parish council and in December 2024 we had a joint Christmas concert with local people and user groups taking part as well as the church. We work with our local primary school opening our church for visits to learn about Christianity and its history. Our minister is on hand to pastor to any users of our centre. As part of the work of the church we give financially to local charities as Christmas - each year choosing a charity our November church meeting. We support Bethany Homestead a charitable organisation that offers residential care, respite and sheltered housing for the elderly and frail supported by Baptist, Congregational and United Reformed Churches in Northampton. Our members give of their time, support the many functions organised and our church give a yearly financial offering.

The Abbey Centre is a community facility which is used by many groups in the surrounding area. The building is open seven days a week between 9.00am and 9.00pm. In 2024 we have been fully open and have had several new users to the building, including a care agency based in one of our fixed offices. We have a Community Fridge Project independently run from within our centre where anyone can share food to combat food waste, either by bringing food to leave in the fridge or by taking food from the fridge to use themselves, this is a welcoming spaces open to all. As a church we collect food for Food Aid Far Cotton which supports vulnerable families in the local community of Far Cotton.

ABBEY CENTRE BAPTIST CHURCH CIO

Trustees' Annual Report for the year ended 31 December 2024

Risk Management

During the reporting year Trustees have reviewed and updated policies to be more relevant to the Abbey Centre Baptist Church CIO. Priority was given to Safeguarding, our Minister, Trustees and Safeguarding lead renewed their training. The Safeguarding policy was rewritten and approved at a church meeting, all church members were informed of the importance of this policy. The Finance Policy was updated and approved at a church meeting. The deacons of the Church do not believe that the charity is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts.

All users of the building are required to have their own certificate of public liability insurance and carry out a risk assessment of their activities. The trustees have been fully briefed on the regulations in relation to General Data Protection Regulations of May 2018.

Public Benefit

The trustees have considered the Commission's guidance on the public benefit and in particular the specific guidance for the advancement of religion.

The Churches Aim is to be "Seeking to serve the spiritual and social needs of South Northampton by recognising and affirming the presence of God in everyone." Through this we welcome anyone who walks through our doors.

Financial Review

The financial position of the Charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes have been prepared in accordance with the statutory requirements of the Charities Act 2011 and SORP (FRS 102)

Principal funding sources

The charity has two main sources of income, members of the congregation and friends of the Abbey Centre make offerings and donations and users of the premises pay a fee for their use of the buildings.

The general operations of the charity after the deduction of 'restricted funds' generated a net profit of £13,054 to 31.12.24. The total deficit for the charity overall to 31.12.24 was £206,429.

The depreciation charge on the assets of the charity is a net cost of £214,483.

The Building depreciation is set to be finished after 50 years in 2036, and fixture and fittings will be depreciated straight line 10% per year. The insurance company provided a new valuation figure on the centre.

Income from offerings and donations continue to be on target against our budget. Our members and congregation have continued to give generously during the year. UK tax payers are also encouraged to 'Gift Aid' for appropriate giving in order that the charity may reclaim 25p on every £1 donated at no extra cost.

The income from Premises to 31.12.24 is over the budgeted amount by £8554. Our Centre Manager continues bring in new users to the Abbey Centre.

We replaced carpets in the centre and also fitted CCTV.

Unrestricted funds: Funds that may be used for any purpose so long as it meets the aims and objectives of the charity

Restricted funds: Funds can only be used for specific use e.g. Home Mission and BMS

Designated funds: Funds are set aside by trustees for an essential spend or future purpose

Reserves Policy

The primary outgoings relate to staff costs and building repairs. The charity trustees seek not to keep significant reserves aiming only to keep a level of funds to be able to manage a potential emergency situation with the building and retain the staff as required. This is set at a level of £40,000 which allows for 3 months running costs at current levels.

Investment policy and objectives

The funds of the charity are held in a number of bank accounts with the trustees aiming to, wherever possible, maximise the interest applicable to these funds. The charity continues to hold the funds deposited in a 3 month notice account with Baptists Together and holds funds also in an account with the Skipton Building Society. The 12 month fixed rate interest account in matured November 2024, some of this money was used to pay for the carpets. The church continue to own a 'Manse' which is currently rented out at market value.

Volunteers

Volunteers, whether they are members, people attending worship, or people from the local community are encouraged to share their time, skills or/and talent to support the various functions of the church. The work of volunteers includes providing a warm welcome to the congregation and visitors, help with the provision of tea and coffee after a service, becoming readers, helping at events, giving advice and other practical help. As well as promoting the aims and objectives of the church. The work of volunteers is never undervalued and they are regularly thanked and appreciated for their contributions.

Safeguarding

We take safeguarding of the young and vulnerable adults very seriously and have an appointed Designated person for Safeguarding. Training for safeguarding matters are held by the Central Baptist Association regularly to keep those involved with children and vulnerable adults up to date with legislation. All trustees have attended level 2 in the last 12 months.

ABBHEY CENTRE BAPTIST CHURCH CIO

Trustees' Annual Report for the year ended 31 December 2024

Restriction of operations

The church shall be operated exclusively for its charitable purposes and shall not be operated for the purpose of carrying on a trade or business for profit.

The church's assets may be utilised only in pursuance of its objectives. Neither the trustees nor any other organisation or private individual may receive any dividend or any other distribution out of the assets or earnings of the church. No person shall receive any payment or benefit from the church in respect of expenditure incurred in relation to matters falling outside its objectives.

Future Plans

We begin 2025 without a minister - we continue to be fruitfully led by lay preachers, members, retired ministers and friends. We held a vision service and church meeting in January focusing on our church profile as we begin to seek a new minister. The church has pulled together and currently we feel very strong as we enter a new year. We continue to collaborate with Towcester Road Methodist Church and have been joining together for services when there are 5 Sundays in the month - either at our chapel or their church. Our four Deacons work well together but feel totally supported by many others who are church members or congregants.

Each year we look at our hall hire rates - increases of rate per group have been calculated to stay affordable to each group.

ABBAY CENTRE BAPTIST CHURCH CIO

Trustees' Annual Report for the year ended 31 December 2024

TRUSTEES' RESPONSIBILITY STATEMENT

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011 and follow the principles in the new edition of the Charity Governance Code.

Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approved by the board of trustees of the charity on 13th July 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'L Hale', written in a cursive style.

L Hale
Secretary on behalf of the Trustees

ABBEY CENTRE BAPTIST CHURCH CIO

Independent Examiner's report

I report on the accounts of the Abbey Centre Baptist Church (A Charitable Incorporated Organisation) for the 12 months ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Abbey Centre Baptist Church CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

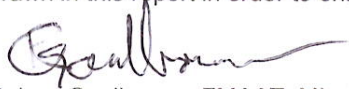
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Goulbourne FMAAT, MInstLM
19 Limefields Way
East Hunsbury
Northampton
NN4 0SA

Date: 13th July 2025

		Charity No	
		1195670	
	To	31st December 2024	

Section A

Statement of financial activities



Note	Unrestricted funds	Restricted		Total 2024	Total 2023	
		income funds	Endowment funds			
	£	£	£	£	£	
Incoming resources						
Voluntary Income	3	46,215	5,094	-	51,309	50,602
Activities for generating funds	3	20	-	-	20	52
Investment Income	3	22,128	-	-	22,128	20,864
Incoming resources from charitable activities	3	116,721	-	-	116,721	107,372
Total incoming resources		185,084	5,094	-	190,178	178,890
Resources expended						
Costs of generating voluntary income	4	40,142	5,210	-	45,352	57,009
Fundraising trading costs	4	-	-	-	-	-
Investment management costs	4	3,056	-	-	3,056	963
Charitable activities	4	341,980	-	-	341,980	289,201
Governance costs	4	6,220	-	-	6,220	5,637
Total resources expended		391,398	5,210	-	396,608	352,810
Net incoming/(outgoing) resources before transfers		- 206,314	- 116	-	- 206,430	- 173,920
Gross transfers between funds						
Net incoming/(outgoing) resources before other recognised gains/(losses)		- 206,314	- 116	-	- 206,430	- 173,920
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets for the charity's own use		491,709	-	-	491,709	-
Gains and losses on investment assets		-	-	-	-	-
Net movement in funds		285,395	- 116	-	285,279	- 173,920
Total funds brought forward		2,534,031	506	-	2,534,537	2,708,457
Total funds carried forward		2,819,426	390	-	2,819,816	2,534,537

Section B

Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2024 £	Total 2023 £
Fixed assets						
Tangible assets	9	2,745,837	-	-	2,745,837	2,452,289
Other		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		2,745,837	-	-	2,745,837	2,452,289
Current assets						
Stock and work in progress		-	-	-	-	-
Debtors	11	17,093	-	-	17,093	18,078
(Short term) investments		-	-	-	-	-
Cash at bank and in hand		92,146	390	-	92,536	103,716
Total current assets		109,239	390	-	109,629	121,794
Creditors: amounts falling due within one year	12	11,502	-	-	11,502	10,682
Net current assets/(liabilities)		97,737	390	-	98,127	111,112
Total assets less current liabilities		2,843,574	390	-	2,843,964	2,563,401
Creditors: amounts falling due after one year	12	24,148	-	-	24,148	28,864
Provisions for liabilities and charges		-	-	-	-	-
Net assets		2,819,426	390	-	2,819,816	2,534,537
Funds of the Charity						
Unrestricted funds		2,327,717			2,327,717	2,534,031
Property revaluation		491,709			491,709	-
Restricted income funds			390		390	506
Endowment funds				-	-	-
Total funds		2,819,426	390	-	2,819,816	2,534,537

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Linden Hale	13.7.25
	Ann Johnson	13.7.25

Note 1 **Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies**INCOMING RESOURCES**

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

RISK

The trustees assess risks to the Charity annually and those are disclosed in the Annual Report and Accounts.

Note 3

Analysis of incoming resources

Analysis	2024	2024	2023	2023
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Voluntary income				
Offerings and Donations	37,542	241	33,759	1,300
Donations to HM & BMS	-	3,957	-	5,734
Tax recoverable	7,094	896	7,082	863
Grants	1,579	-	1,864	-
Legacies	-	-	-	-
Total	46,215	5,094	42,705	7,897

Grant income relates to the release of grants received to assist in several major capital projects. The income offsets a proportion of the depreciation charge

Activities for generating funds	2024	2024	2023	2023
Fundraising	20	-	52	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	20		52	

Investment income	2024	2024	2023	2023
Deposit account interest	3,528	-	2,864	-
Current account interest	-	-	-	-
Barn Owl Close Rental	18,600	-	18,000	-
	-	-	-	-
	-	-	-	-
Total	22,128		20,864	

The charity's property purchased for the minister is not required at the moment as it was too large and now we do not have a minister. The church members agreed to rent to property on an assured tenancy.

Incoming resources from charitable activities	2024	2024	2023	2023
Use of Premises	108,879	-	101,163	-
Photocopying	1,295	-	868	-
Catering	1,028	-	637	-
Baby & Toddlers	663	-	849	-
Lunch club	4,145	-	3,855	-
Coffee & Cake	711	-	-	-
Total	116,721		107,372	

Note 4

Analysis of resources expended

Analysis		2024	2024	2023	2023
		Unrestricted £	Restricted £	Unrestricted £	Restricted £
Costs of generating voluntary income	Ministry Costs	39,432		49,574	
	Pension deficit adjustment	10		12	
	Mission (see note 8.3)	700	5,210	785	6,638
		-		-	
	Total	40,142	5,210	50,371	6,638
Fundraising trading costs		-		-	
		-		-	
		-		-	
		-		-	
	Total	-	-	-	-
Investment management costs	Property Expenses - Barn Owl	3,056		963	
		-		-	
	Total	3,056	-	963	-
Charitable activities	Premises	93,379		81,685	1,300
	Staff costs for Centre Manager & Assistant	32,740		28,255	
	Depreciation	214,482		176,969	
	Catering services	1,379		992	
	Total	341,980	-	287,901	1,300
Governance costs	Governance	2,000		5,637	
	Insurance	4,220		-	
		-		-	
	Total	6,220	-	5,637	-

Note 5 Support Costs

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

2024	2023
2	2
Ministry & Centre	Ministry
102	1154

6.2 Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

2024 £	2023 £
None	None
None	None

Note 7 Paid employees

7.1 Staff Costs

	2024 £	2023 £
Gross wages, salaries and benefits in kind	78,201	73,546
Employer's National Insurance costs	-	-
Pension costs	4,354	4,727
Total staff costs	82,555	78,273

7.2 Average number of full-time equivalent employees in the year

	2024 Number	2023 Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	3	3
Governance	-	-
Other	-	-
Total	3	3

7.3 Defined contribution pension scheme

Brief details of the scheme

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was approved with deficit contributions from each participating employer in the DB Plan reducing to just £1 per month from August 2022. These ceased in November 2024, in line with moving to Just Group.

	2024 £	2023 £
The costs of the scheme to the charity for the year	10	12
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Note 8

Grantmaking

8.1 Total value of grants

Purpose for which grants made	Grants to Charity Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

Support costs of grantmaking

£ NIL

8.3 Grants made to institutions

Names of institutions	Purpose	Total amount of grants paid £
BMS World Mission	Is a Christian mission organisation that has long-standing relationships with UK Baptist churches. It works in around 35 countries on four continents. BMS personnel are mainly involved in church, development, education, health, justice and leadership ministries.	3,531
Baptist Union of Great Britain - Home Mission	Is all about helping Baptist churches and individuals to reach their mission potential and bring the love of God to their communities. It is the Baptist family purse, and each year our Union has an appeal to raise money for Home Mission.	1,438
Cynthia Spencer Hospice (Christmas Collection)	Cynthia Spencer Hospice in Northampton, UK aims to help people with life-limiting illnesses live as fully as possible. Their mission is to provide support and comfort to patients, their families, and carers.	241
Bethany Homestead	A charitable organisation that offers residential care, respite and sheltered housing for the elderly and frail supported by Baptist, Congregational and United Reformed Churches in Northampton.	700
		-
	Total grants to institutions	5,910

Note 9 Tangible fixed assets**9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Fixtures, fittings and equipment	Total
	£	£	£	£
Balance brought forward	4,043,798	-	267,097	4,310,895
Additions	-	-	16,322	16,322
Revaluations	491,709	-	-	491,709
Disposals	-	-	-	-
Transfers *	-	-	-	-
Balance carried forward	4,535,507	-	283,419	4,818,926

9.2 Accumulated depreciation and impairment provisions

**Basis	SL		SL
** Rate	13 years remaining		10%

Balance brought forward	1,653,241	-	205,365	1,858,606
Depreciation charge for year	197,656		16,827	214,483
Impairment provisions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Transfers*	-	-	-	-
Balance carried forward	1,850,897	-	222,192	2,073,089

9.3 Net book value

Brought forward	2,390,557	-	61,732	2,452,289
Carried forward	2,684,610	-	61,227	2,745,837

9.4 Revaluation

Revaluation fee of ACBC buildings was given by Insurance Company
--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is

Note 10 Investment assets

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	335,000	18,600
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	335,000	18,600

The investment is included at its historical value, however, open market valuation for similar properties suggest a valuation of £445,000, No depreciation is provided on this investment as the property is maintained at or above the 'Decent Homes Standard'.

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value

Note 11 Debtors and prepayments

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Trade debtors (Rialtas)	10326	11262	-	-
Other debtors (Recoverable gift aid)	1935	1520	-	-
Prepayments and accrued income	4832	5296	-	-
Total	17093	18078	-	-

Note 12 Creditors and accruals

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024 £	2023 £	2024 £	2023 £
Loans and overdrafts	5,000	5,000	2,500	7,500
Trade creditors	3,861	2,844	-	-
HMRC creditor	416	750	-	-
Other creditors	-	1,863	-	-
Other creditors	2,225	225	21,648	21,365
Accruals and deferred income	-	-	-	-
Total	11,502	10,682	24,148	28,865

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

Note 13

Endowment and restricted income funds

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised columns of the Statement of Financial Activities.

Fund names	As at 31.12.23 £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	As at 31.12.24 £
Unrestricted Funds						
General Fund	1,980,904	114,667	- 333,223	233	491,709	2,254,290
Ministerial Fund	206,900	70,702	- 55,955	-	-	221,647
Property Fund	346,227	-	- 2,738	-	-	343,489
Close Shutter/Sound S Fund	-	- 285	518	- 233	-	-
Total unrestricted	2,534,031	185,084	- 391,398	-	491,709	2,819,426
Restricted Funds						
BMS World Mission	357	3408	-3531			234
BUGB Home Mission	149	1445	-1438			156
Cynthia Spencer Hospice		241	-241			-
Restricted Funds	506	5,094	- 5,210	-	-	390
Total Funds	2,534,537	190,178	- 396,608	-	491,709	2,819,816

13.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
Shutter/Sound System Fund	General	Clear old incorrect figures regarding grants income	233

Note 14

Transactions with related parties

14.1 Remuneration and benefits

Please give the amount of any remuneration or other benefits paid to a trustee or other related parties by the charity.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		2024 £	2023 £
Diligent Handyman - Husband to trustee Ann Johnson	See Conflict of Interest Policy	818	80

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			2024 £	2023 £
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	2024 £	2023 £

Note 15**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity's Reference and Administrative Details page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	50 years	Straight line method
Fixtures and fittings	10 years	Straight line method
Computers and IT Equipment	3 years	Straight line method

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation has not been provided on the property at 31 Barn Owl close (freehold residential) building. The trustees consider that, because the freehold buildings is maintained to such a high standard through regular maintenance and repair, their residual value would be sufficiently high to make any depreciation charge immaterial.

Land has been included in these accounts at £13,000 and no depreciation has been provided.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year-end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cash flow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed 3-5 yearly and, when necessary, adjusted to reflect current circumstances.

ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

ABBEY CENTRE BAPTIST CHURCH

England & Wales - Charity number 1195670

Accounts

REGISTERED CHARITY NUMBER: 1195670

ABBAY CENTRE BAPTIST CHURCH
(CHARITY INCORPORATED ORGANISATION)

ANNUAL REPORT and ACCOUNTS
FOR THE YEAR ENDED

31 DECEMBER 2023



ABBAY CENTRE BAPTIST CHURCH CIO

Report and Accounts

	Page
Front Cover	1
Contents	2
Reference and administrative details	3
Annual Report	4 to 6
Trustees' responsibilities statement	7
Independent Examiner's Report on the financial statements	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 17

ABBEY CENTRE BAPTIST CHURCH CIO

Reference and Administrative Details

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2023. The report includes information required by the Charity SORP Financial Reporting Standard 102 as a Charity registered in England and Wales.

Trustees

The trustees who served during the year and since the year end were as follows:

Linden Hale	Hon. Secretary
Ann Johnson	Hon. Treasurer
Alison Oram	Resigned 10.10.23
Diana Wilson	Appointed 19.3.23
Rev Sarah Bingham	

Key staff

Rev Sarah Bingham	Pastor
Sarah Jett	
Kremena Mincheva	
Avgustina Dimitrova	

Registered office

Overlade Close
East Hunsbury
Northampton
NN4 0RZ

Bankers

The Co-operative Bank

Registered Charity number
1195670

Independent Examiner

Robert Goulbourne FMAAT, MnstLM
19 Limefields Way
East Hunsbury
Northampton
NN4 0SA

ABBHEY CENTRE BAPTIST CHURCH CIO

Trustees Annual Report for the year ended 31 December 2023

Structure, Governance and Management

The Abbey Centre Baptist Church (the church), is a charitable incorporated organisation and was registered with the Charities Commission in England and Wales 1st September 2021. Its activities are governed by its constitution. The church is affiliated to the Baptist Union of Great Britain.

The board of trustees ("The Deacons") comprises members of the church. The deacons are the board of trustees, meeting eleven times during the year and also arranging a retreat day. We have agenda focused meetings, alternative months either 'Centre' or 'Church Life'.

The current trustees will continue to serve until their term of office expires in accordance with the Constitution of the charity or until they choose to take a sabbatical.

Each new Trustee will be mentored by a current Trustee encouraging them and giving guidance in their new role.

At its meetings, the deacons receive reports from the minister, treasurer, centre manager and pastoral team and in so doing monitor the work of the charity and the staff's contribution to the fulfilment of the objectives of the church. The Secretary brings any correspondence received which is relevant to the Deacons and the Church.

Objectives and Activities

The principal purpose of the Church is 'The advancement of the Christian faith according to the principles of the Baptist denomination' In fulfilling the purpose, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate. The Church's mission statement is "Serving spiritual and social needs of people in South Northampton".

Significant Activities

The charity provides a place to worship for all people, young and old to deepen their faith in God. On a Sunday we provide a time of morning worship. Several times a year we fellowship with the churches we are in partnership with through the South Northampton Partnership of Churches. This takes the form of worship services, joint groups during Lent and an annual quiz. We have monthly prayer meetings on zoom, facilitated by our church members. We have been holding in person bible study at a members house which is attended by a few.

We offer a number of activities that reflect the ministry of the church to serve the social and spiritual needs of the local community. We provide a Lunch Club on a Monday for older people in the community, which is well attended. A Baby & Toddler Group meet Thursdays a month. This is open to anyone with children from the age of 0 up to preschool age.

The Church chose to stop holding the online Saturday morning chat on zoom due to lack of attendees. Sunday morning Worship is still available online and used by approximately 6 people each week. Our trustees had virtual and face to face meetings and our church meetings and AGM were held in person with access online via zoom. Every church member and other congregation are emailed on a Saturday morning with information for the weekend. We continue to produce a monthly news-sheet. By using zoom we continue to reach members and congregation who were in the past unable to physically come to the church building. We have a pastoral team of church members who continue to support each other either in person, on the phone or over zoom. We now have a Saturday morning walk and coffee get together once a month.

The Church supports BMS World Mission and Home Mission, which are both Baptist Union of Great Britain initiatives. BMS World Mission want people the world over to experience fullness of life through Christ. We as a church financially support their general work which involves supporting missionaries abroad, their disaster & harvest appeals, and several members give to the Birthday Scheme. We are encouraged to give £55 per church member. Home Mission is all about helping Baptist churches and individuals to reach their mission potential and bring the love of God to their communities - this work is closer to home in the UK. We financially give to Home Mission and they ask that we give 5% of our offering giving.

We make good relationships with the users of our building, facilitated by our Minister, our Centre Manager, our Deacon/Trustees and several of our church members. We work with our local primary school opening our church for visits to learn about Christianity and its history. Our minister is on hand to pastor to any users of our centre. As part of the work of the church we give financially to local charities as Christmas - each year choosing a charity our November church meeting. We support Bethany Homestead a charitable organisation that offers residential care, respite and sheltered housing for the elderly and frail supported by Baptist, Congregational and United Reformed Churches in Northampton. Our members give of their time, support the many functions organised and our church give a yearly financial offering.

The Abbey Centre is a community facility which is used by many groups in the surrounding area. The building is open seven days a week between 9.00am and 9.00pm. In 2023 we have been fully open and have had several new users to the building. We have a Community Fridge Project independently run from within our centre where anyone can share food to combat food waste, either by bringing food to leave in the fridge or by taking food from the fridge to use themselves, this is a welcoming spaces open to all. As a church we collect food for Food Aid Far Cotton which supports vulnerable families in the local community of Far Cotton.

ABBEY CENTRE BAPTIST CHURCH CIO

Trustees' Annual Report for the year ended 31 December 2023

Risk Management

During the reporting year Trustees have reviewed and updated policies to be more relevant to the Abbey Centre Baptist Church CIO. Priority was given to Safeguarding, our Minister, Trustees and Safeguarding lead renewed their training. The Safeguarding policy was rewritten and approved at a church meeting, all church members were informed of the importance of this policy. The Finance Policy was updated and approved at a church meeting.

The deacons of the Church do not believe that the charity is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts. All users of the building are required to have their own certificate of public liability insurance and carry out a risk assessment of their activities.

The trustees have been fully briefed on the regulations in relation to General Data Protection Regulations of May 2018.

Public Benefit

The trustees have considered the Commission's guidance on the public benefit and in particular the specific guidance for the advancement of religion. The Churches Aim is to be "Seeking to serve the spiritual and social needs of South Northampton by recognising and affirming the presence of God in everyone." Through this we welcome anyone who walks through our doors.

FINANCIAL REVIEW

The financial position of the Charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes have been prepared in accordance with the statutory requirements of the Charities Act 2011 and SORP (FRS 102)

Principal funding sources

The charity has two main sources of income, members of the congregation and friends of the Abbey Centre make offerings and donations and users of the premises pay a fee for their use of the buildings.

The general operations of the charity after the deduction of 'restricted funds' generated a net profit of £8089 to 31.12.23. The total deficit for the charity overall to 31.12.23 was £170959. The depreciation charge on the assets of the charity is a net cost of £176969. The Building depreciation is set to be finished after 50 years in 2036, and fixture and fittings will be depreciated straight line 10% per year.

Income from offerings and donations continue to be on target against our budget. Our members and congregation have continued to give generously during the year. UK tax payers are also encouraged to 'Gift Aid' for appropriate giving in order that the charity may reclaim 25p on every £1 donated at no extra cost.

The income from Premises to 31.12.23 is over the budgeted amount by £3281. Our Centre Manager continues bring in new users to the Abbey Centre.

Unrestricted funds: Funds that may be used for any purpose so long as it meets the aims and objectives of the charity

Restricted funds: Funds can only be used for specific use e.g. Home Mission and BMS

Designated funds: Funds are set aside by trustees for an essential spend or future purpose

Reserves Policy

The primary outgoings relate to staff costs and building repairs. The charity trustees seek not to keep significant reserves aiming only to keep a level of funds to be able to manage a potential emergency situation with the building and retain the staff as required. This is set at a level of £40,000 which allows for 3 months running costs at current levels.

Investment policy and objectives

The funds of the charity are held in a number of bank accounts with the trustees aiming to, wherever possible, maximise the interest applicable to these funds. The charity continues to hold the funds deposited in a 3 month notice account with Baptists Together and holds funds also in an account with the Skipton Building Society. They have opened a 12 month fixed rate interest account in November 2023 with Baptist Together. The church continue to own a 'Manse' which is currently rented out at market value.

Volunteers

Volunteers, whether they are members, people attending worship, or people from the local community are encouraged to share their time, skills or/and talent to support the various functions of the church. The work of volunteers includes providing a warm welcome to the congregation and visitors, help with the provision of tea and coffee after a service, becoming readers, helping at events, giving advice and other practical help. As well as promoting the aims and objectives of the church. The work of volunteers is never undervalued and they are regularly thanked and appreciated for their contributions.

Safeguarding

We take safeguarding of the young and vulnerable adults very seriously and have an appointed Designated person for Safeguarding. Training for safeguarding matters are held by the Central Baptist Association regularly to keep those involved with children and vulnerable adults up to date with legislation.

ABBEY CENTRE BAPTIST CHURCH CIO

Trustees' Annual Report for the year ended 31 December 2023

Restriction of operations

The church shall be operated exclusively for its charitable purposes and shall not be operated for the purpose of carrying on a trade or business for profit.

The church's assets may be utilised only in pursuance of its objectives. Neither the trustees nor any other organisation or private individual may receive any dividend or any other distribution out of the assets or earnings of the church. No person shall receive any payment or benefit from the church in respect of expenditure incurred in relation to matters falling outside its objectives.

Future Plans

We begin 2024 with our minister leading a series of services on vision, at our January church meeting as a collective we discussed this - we will be discussing this more to see where as a church the Holy Spirit is leading us. We still do not have any children in our congregation so are not leading any work here, although we always welcome children and families should they attend a church service. We have been in talks with Towcester Road Methodist Church - who are part of the South Northampton Church partnership with us - with regards to collaborating in some areas. We will begin this with a Social and Coffee morning in February 2024. Both of our churches have an increasingly aging congregation and we believe we can support each other. We are looking to share some services such as the midnight service and the 25th Dec morning services at Christmas. They will be joining us on Easter morning as they will not have a minister themselves. It was decided at the January members meeting that we would change from holding our members meetings from bi-monthly to quarterly. We regularly appeal to the members of the church to prayerfully consider if they could step up as Deacons (Trustees) as we currently have the minimum required.

Each year we look at our hall hire rates - increases of rate per group have been calculated to stay affordable to each group.

ABBEY CENTRE BAPTIST CHURCH CIO

Trustees' Annual Report for the year ended 31 December 2023

TRUSTEES' RESPONSIBILITY STATEMENT

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011 and follow the principles in the new edition of the Charity Governance Code.

Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approved by the board of trustees of the charity on 14th July 2024 and signed on its behalf by:



L Hale
Secretary on behalf of the Trustees

ABBEY CENTRE BAPTIST CHURCH CIO

Independent Examiner's report

I report on the accounts of the Abbey Centre Baptist Church (A Charitable Incorporated Organisation) for the 12 months ended 31 December 2023, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees of the Abbey Centre Baptist Church CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

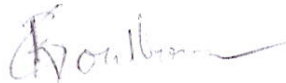
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Goulbourne FMAAT, MInstLM
19 Limefields Way
East Hunsbury
Northampton
NN4 0SA



Date: 14th July 2024

ABBEY CENTRE BAPTIST CHURCH CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

note: 2022 was a part year for transactions

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	1Sept 2021 to 31 Dec 2022 Total 2022 £	Unrestricted funds £	Restricted funds £
Income and Endowments from:							
Donations and legacies	3	42,705	7,897		50,602	27,119	23,938
Charitable activities:	4	107,372			107,372	57,488	57,488
Other trading activities	5	52			52	8,200	8,200
Investment income	6	20,864			20,864	957	957
Other	7	-			-	-	-
TOTAL		170,993	7,897	-	178,890	93,764	90,583
Expenditure on:							
Charitable activities:							
Raising Funds	8	-			2,961	-	-
Charitable activities:	9	344,872	7,938		352,810	195,173	191,290
TOTAL		344,872	7,938	-	352,810	195,173	191,290
Net income / (expenditure)		(173,879)	(41)	-	(173,920)	(101,409)	- 100,707 - 702
		8,090					
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets		-	-		-	-	-
Gains and losses on disposal of fixed assets					-	-	-
Gains and losses on investment assets		-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-	-	-
Net movement in funds		(173,879)	(41)	-	(173,920)	(101,409)	- 100,707 - 702
Reconciliation of Funds							
Total funds brought forward		2,707,910	547		2,708,457	2,809,866	
Total funds carried forward		2,534,031	506	-	2,534,537	2,708,457	2,707,910

ABBEEY CENTRE BAPTIST CHURCH CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

note: 2022 was a part year for transactions

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	1Sept 2021 to 31 Dec 2022 Total 2022 £
Fixed assets					
Intangible Assets					
Tangible Assets	2,452,289			2,452,289	2,629,258
Investments					
Total fixed assets	2,452,289	-	-	2,452,289	2,629,258
Current assets					
Debtors amount falling due within one year	18,078			18,078	16,393
Debtors amount falling due after more than one year	-			-	
Cash at bank and in hand	103,210	506		103,716	108,570
Total current assets	121,288	506	-	121,794	124,963
Liabilities					
Creditors: Amounts falling due within one year	10,682			10,682	10,036
Net current assets/(liabilities)	110,606	506	-	111,112	114,927
Total assets less current liabilities	2,562,895	506	-	2,563,401	2,744,185
Creditors: amounts falling due after one year	28,865		-	28,865	35,729
Provision for liabilities and charges	-	-	-	-	
Net assets	2,534,030	506	-	2,534,537	2,708,457
The funds of the charity					
Unrestricted funds				2,534,031	2,707,910
Restricted income funds		506		506	547
Endowment funds					
Revaluation reserve - Unrestricted					
Total funds				2,534,537	2,708,457

The financial statements were approved by the church meeting on 14th July 2024 and were signed on its behalf by:



Mr Linden Hale - Secretary



Mrs Ann Johnson - Hon. Treasurer

ABBEY CENTRE BAPTIST CHURCH CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

	Analysis	1Sept 2021 to 31 Dec 2022		1Sept 2021 to 31 Dec 2022	
		Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
		2023 £	2023 £	2022 £	2022 £
Note 3	Offerings and Donations	33,759	1,300	18,111	
Donations and Legacies	Donations to HM & BMS		5,734		2,720
	Tax recoverable	7,082	863	4,792	
	Grants	1,864		1,126	
	Legacies	-		370	
	Total	42,705	7,897	24,399	2,720

Grants income relates to the release of grants received to assist in several major capital projects. This income offsets a proportion of the depreciation charge.

	Analysis	1Sept 2021 to 31 Dec 2022	
		2023 £	2022 £
Note 4	Use of Premises	101,163	54,491
Income from	Photocopying	868	574
	Catering	637	348
	Baby & Toddlers Income	849	1,675
	Lunch club Income	3,855	400
	Total	107,372	57,488

	Analysis	1Sept 2021 to 31 Dec 2022	
		2023 £	2022 £
Note 5	Fundraising	52	-
Income from other trading activities			
	Total	52	-

	Analysis	1Sept 2021 to 31 Dec 2022	
		2023 £	2022 £
Note 6	Deposit Account Interest	2,864	957
Incoming resources from charitable activities	Current Account Interest	-	-
	Barn Owl Close Rental Income	18,000	8,200
	Total	20,864	9,157

The charity's property purchased for the minister is not required by our current minister as it is too large. The church members therefore agreed to continue to rent the property on an assured shorthold tenancy. In 2022 all the investment income was treated as unrestricted funds.

	Analysis	1Sept 2021 to 31 Dec 2022	
		2023 £	2022 £
Note 7	Insurance Claims	-	-
Other incoming resources	Other Income	-	-
	Reimbursed Income	-	-
	Total	-	-

	Analysis	1Sept 2021 to 31 Dec 2022	
		2023 £	2022 £
Note 8		-	-
Raising Funds		-	-
		-	-
		-	-
	Total	-	-

	Analysis	1Sept 2021 to 31 Dec 2022		1Sept 2021 to 31 Dec 2022	
		Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
		2023 £	2023 £	2022 £	2022 £
Note 9	Ministry Costs	49,574		26,369	
Charitable Activities	Pension Deficit adjustment	12		5	
	Mission (see note 10)	785	6,638	-	3,883
	Premises	81,685	1,300	37,095	
	Governance - Inc. insurance	5,637		2,986	
	Staff costs for Centre Manager & Administrator	26,285		17,247	
	Depreciation	176,969		103,232	
	Legal Advice	-		637	
	Catering Services	992		420	
	Property Expenses - Barn Owl Close	963		3,299	
		Total	344,872	7,938	191,290

ABBEY CENTRE BAPTIST CHURCH CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

Note 10		2023	2023	Total	1Sept 2021 to 31 Dec 2022	1Sept 2021 to 31 Dec	Total
		Unrestricted	Restricted		Unrestricted	Restricted	
		£	£	£	£	£	£
Grant Funding To Third Parties	BMS World Mission		5,048	5,048		2,715	2,715
	Baptist Union of Great Britain - Home Mission		1,590	1,590		1,168	1,168
	Far Cotton Food Bank (Christmas Collection)	185		185	-		-
	Total	185	6,638	6,823	-	3,883	3,883

Note 11		2023	2022
		£	£
Key Trustees' Remuneration and benefits	Trustees' pension contributions to defined benefit scheme	3,363	1,562
	Total	3,363	1,562

During the course of the year one key trustee received remuneration from the church. This remuneration arose because she was

	2023	2022
	£	£
Trustee salary	26,500	12,375
Trustee National Insurance		
Total	26,500	12,375

Key Trustees' expenses

	2023	2022
Number of trustees that were paid	2	2
Nature of expenses	Ministry	Ministry
Total amount paid	1,154	621

The trustees give of their time voluntarily and may choose to also give of other resources to the charity, not The charity's governing document makes provision for payments to be made to trustees

Note 12		1Sept 2021 to 31 Dec 2022	
		2023	2022
Key Staff Costs	The average monthly number of FTE employees during the year was as follows:		
		Number	Number
	Charitable Activities	3	3
	Total	3	3

	1Sept 2021 to 31 Dec 2022	
	2023	2022
	£	£
Total remuneration split by:		
Salaries	73,546	40,118
National Insurance		
Pension contributions		
	4,727	2,276
Total	78,273	42,394

No employees received emoluments in excess of £60,000

Key Management Personnel

The charity's key management personnel comprised of the trustees and the staff named on the Charity's Information page. No individual is able to make decisions on behalf of the Charity without the approval of the Board of Trustees. Remuneration was payable to key staff Sarah Bingham (Pastor), and not for serving as a trustee, these payments are shown in Note 11 above.

Note 13 Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
Cost or valuation			
At beginning of year - 1 January 2023	4,043,798	267,097	4,310,895
Additions			-
Disposals	-	-	-
Revaluations			-
Transfers			-
At end of the year - 31 December 2023	4,043,798	267,097	4,310,895
Depreciation and impairments			
At beginning of year - 1 January 2023	1,493,408	188,229	1,681,637
Disposals			-
Depreciation	159,833	17,136	176,969
Impairment			-
Transfers			-
At end of the year - 31 December 2023	1,653,241	205,365	1,858,606
Net book value at the beginning of the year	2,390,557	78,868	2,629,258
Net book value at the end of the year	2,390,557	61,732	2,452,289

Note 14 Debtors

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Trade Debtors	11,262	10,771		
Other debtors	1,520	1,716		
Prepayments	5,296	3,906		
Total	18,078	16,393	-	-

Note 15 Creditors

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Loans and overdrafts	5,000	5,000	7,500	12,500
Trade Creditors	2,844			
Other Creditors	1,863	1,863	21,365	23,229
Other creditors - key deposits	225	225		
HMRC creditor	750	595		
Net pay control				
Accruals & deferred income	-	2,353		
Total	10,682	10,036	28,865	35,729

In relation to "Loans and overdrafts," in 2026 there is an addition liability of £2,500 in terms of a thank offering due to the lender

Note 16 Related Third Party Disclosures

During the course of the year Kevin Johnson, who is the spouse of the trustee – Ann Johnson, provided groundwork and maintenance services at the Abbey Centre Baptist Church at a cost of £80. The trustee made the required "Declaration of Interest" and took no part in the discussion or decision in contracting his services

Note 17 Ultimate Controlling Party

The charity was under the control of the board of trustees throughout the current and previous year.

Note 18 Events after the Reporting Period

The trustees have produced projections and budgets for a period covering the next five years . Given the level of funds held by the charity, predominantly held in the form of cash at bank, and the fact that costs are closely controlled, the trustees consider that the charity is in a position to continue as a going concern for the next twelve months.

ABBEEY CENTRE BAPTIST CHURCH CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

Note 19 Provision for Liabilities

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister(s) and staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at December 2019 and Recovery Plan

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was announced in July 2022 with deficit contributions from each participating employer in the DB Plan reducing to just £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2023	2022
	£	
Balance sheet liability at beginning year	-	625
Deficiency contributions paid	-	630
Interest cost		6
Remaining change to balance sheet liability (recognised in SOFA)	-	1
Balance sheet liability at year end	-	-

	2022	2021	2020
Discount Rate	5.70%	2.00%	1.40%
Future increases to Minimum Pensionable Income	n/a	4.10%	3.10%

Pension costs made to the scheme in the year in addition to those to the deficiency contributions made:

	1Sept 2021 to 31 Dec 2022	
	2023 £	2022 £
Employee	4,054	1,963
Employer	4,726	2,276
	8,780	4,239

ABBEY CENTRE BAPTIST CHURCH CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

Note 20 Movement in Funds

	As at 1.1.23 £	Net Movement in funds £		As at 31.12.23 £
Unrestricted Funds				
General Fund	2,160,142	(179,238)		1,980,904
Ministerial Fund	197,971	8,929		206,900
Property Fund (previously called	349,797	(3,570)		346,227
TOTAL UNRESTRICTED FUNDS	2,707,910	(173,879)		2,534,031
Restricted Funds				
BMS World Mission	378	(21)		357
BUGB Home Mission	169	(20)		149
Other Donations - General Fund	-	-		-
TOTAL RESTRICTED FUNDS	547	(41)		506
TOTAL FUNDS	2,708,457	(173,920)		2,534,537

Net movement of funds included in the above are as follows

	Incoming £	Resources £	Transfers £	Gain / Loss £	Movement in £
Unrestricted Funds					
General Fund	104,631	- 283,869		-	179,238
Ministerial Fund	66,362	- 57,433			8,929
Property Fund	-	- 3,570		-	3,570
TOTAL UNRESTRICTED FUNDS	170,993	(344,872)	-	-	(173,879)
Restricted Funds					
BMS World Mission	5,027	- 5,048		-	21
BUGB Home Mission	1,570	- 1,590		-	20
Other Donations - General Fund	1,300	- 1,300			
TOTAL RESTRICTED FUNDS	7,897	(7,938)	-	-	(41)
TOTAL FUNDS	178,890	(352,810)	-	-	(173,920)

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Note 21 Funds

BMS World Mission - Restricted fund

This fund is for collecting and then donating money to the wider work of the Baptist Family overseas

BUGB Home Mission - Restricted fund

This fund is for collecting and then donating money to the wider work of the Baptist Family in the UK

Property Fund - Designated

This fund holds reserves for potential repairs to the ministers property and the rental property.

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity's Reference and Administrative Details page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	50 years	Straight line method
Fixtures and fittings	5 years	Straight line method
Computers and IT Equipment	3 years	Straight line method

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation has not been provided on the property at 31 Barn Owl close (freehold residential) building. The trustees consider that, because the freehold buildings is maintained to such a high standard through regular maintenance and repair, their residual value would be sufficiently high to make any depreciation charge immaterial.

Land has been included in these accounts at £13,000 and no depreciation has been provided.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year-end (i.e. the liabilities exclude any interest chargeable on the loans in future years)

j) Exemption from preparing a cash flow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

h) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed 3-5 yearly and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

ABBEY CENTRE BAPTIST CHURCH

England & Wales - Charity number 1195670

Accounts

REGISTERED CHARITY NUMBER: 1195670

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
1 September 2021 - 31 December 2022
FOR**

**ABBEY CENTRE BAPTIST CHURCH
CHARITY INCORPORATED ORGANISATION**



ABBAY CENTRE BAPTIST CHURCH

Contents Of The Financial Statements for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

ABBEY CENTRE BAPTIST CHURCH

Report Of The Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (effective September 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195670

Registered office

Overslade Close
East Hunsbury
Northampton
NN4 0RZ

Trustees

Linden Hale	Hon. Secretary
Ann Johnson	Hon. Treasurer
Funmilola Vanessa Fisher	resigned Sept 2022
Alison Oram	commenced 29.7.22
Sarah Bingham	Minister commenced 3.7.23

Bankers

The Co-operative Bank
P.O Box 250
Dell House
Skelmersdale
WN8 6WT

Independent Examiner

Robert Goulbourne FMAAT, MInstLM
19 Limefields Way
East Hunsbury
Northampton
NN4 0SA

ABBEY CENTRE BAPTIST CHURCH

Report Of The Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Abbey Centre Baptist Church (the church) is a charitable incorporated organisation registered with the Charities Commission in England and Wales. Its activities are governed by its constitution. The church is affiliated to the Baptist Union of Great Britain.

The board of trustees ("The Deacons") comprises members of the church. The deacons are the board of trustees meeting eleven times during the year and also arrange a retreat day. We have agenda focused meetings alternative months either 'Centre' or 'Ministry'.

The current trustees will continue to serve until their term of office expires in accordance with the Constitution of the charity or until they choose to take a sabbatical.

Each new Trustee will be mentored by a current Trustee encouraging them and giving guidance in their new role.

At its meetings, the deacons received reports from the minister, treasurer, centre manager and pastoral team and in so doing monitored the work of the charity and the staff's contribution to the fulfilment of the objectives of the church. The Secretary brings any correspondence received which is relevant to the Deacons and the Church.

Public Benefit Objectives

The trustees have considered the Commission's guidance on the public benefit and in particular the specific guidance for the advancement of religion.

The Churches Aim is to be "Seeking to serve the spiritual and social needs of South Northampton by recognising and affirming the presence of God in everyone." Through this we welcome anyone who walks through our doors.

The charity provides a place to worship for all people, young and old to deepen their faith in God. On a Sunday we provide a time of morning worship. Several times a year we fellowship with the churches we are in Partnership with through the South Northampton Partnership of Churches. This takes the form of worship services, joint groups during Lent and an annual quiz. We have monthly prayer meetings on zoom, facilitated by our church members.

We offer a number of activities that reflect the ministry of the church to serve the social and spiritual needs of the local community. We provide a Lunch Club on a Monday for older people in the community, which is well attended. A Baby & Toddler Group meet 3 days a month. This is open to anyone with children from the age of 0 up to preschool age.

The Church continues to hold online Saturday morning friendship & chat and Sunday morning Worship is also available online. Our trustees had virtual and face to face meetings and our church meeting and AGM were held virtually. Every church member and other congregation are emailed on a Saturday morning with information for the weekend. We continue to produce a monthly newsheet. By using zoom we continue to reach members and congregation who were in the past unable to physically come to the church building. As a body of believers, we continue to support each other either in person, on the phone or over zoom.

The Abbey Centre is a community facility which is used by many groups in the surrounding area. The building is open seven days a week between 9.00am and 9.00pm. In 2022 we have been fully open and have had several new users to the building.

We are very grateful for the support we get from all our volunteers and the over 45 groups using the Abbey Centre. Without this hard work and dedication to the upkeep of the groups and the Abbey Centre we would not be able to offer the facilities we have today.

As a Church we have completed our move to become a Charity Incorporated Organisation from 1.6.22, the new charity was registered with charity commission on 1st September 2021.

Risk Management

The deacons of the Church do not believe that the charity is subject to any substantial risk beyond the liabilities disclosed in its Annual Report and Accounts.

A full risk assessment of all activities at the premises has been conducted including a review of all utilities. All users of the building are required to have their own certificate of public liability insurance and carry out a risk assessment of their activities.

The trustees have been fully briefed on the regulations in relation to General Data Protection Regulations of May 2018.

ABBAY CENTRE BAPTIST CHURCH

Report Of The Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

The general operations of the charity after the deduction of 'restricted funds' generated a net profit of £5030 to 31.12.22 which was 7 months since the transfer of assets from the previous charity. The total deficit for the charity overall to 31.12.22 was £100246. The depreciation charge on the assets of the charity is a net cost of £103232. The Building depreciation is set to be finished after 50 years in 2036, and some to fixture and fittings and will be depreciated straight line 10% per year.

Income from offerings and donations continue to be on target against our budget. Our members and congregation have continued to give generously during the year. The income from Premises to 31.12.22 is over the budgeted amount by £6658. Our Centre Manager continues bring in new users to the Abbey Centre.

Unrestricted funds: Funds that the may use for any purpose so long as it meets the aims and objectives of the charity

Restricted funds: Funds can only be used for specific use eg Home Mission and BMS

Designated funds: Funds are set aside by trustees for an essential spend or future purpose

Reserves Policy

The charity has two main sources of income, members of the congregation and friends of the Abbey Centre make offerings and donations and users of the premises pay a fee for their use of the buildings. The primary outgoings relate to staff costs and building repairs. The charity trustees seek not to keep significant reserves aiming only to keep a level of funds to be able to manage a potential emergency situation with the building and retain the staff as required. This is set at a level of £35,000 which allows for 3 months running costs at current levels.

Investment policy and objectives

The funds of the charity are held in a number of bank accounts with the trustees aiming to, wherever possible, maximise the interest applicable to these funds. The charity continues to hold the funds deposited in a 3 month notice account with Baptists Together and holds funds also in an account with the Skipton Building Society.

Volunteers

We have many volunteers who help with the running of the Abbey Centre. They give their time and effort freely to encourage those from outside of a Church environment. Without them many of the groups would not function. We also take safeguarding of the young and vulnerable adults very seriously and have appointed a Designated person for Safeguarding. Training for safeguarding matters are held by the Central Baptist Association regularly to keep those involved with children and vulnerable adults up to date with legislation.

Restriction of operations

The church shall be operated exclusively for its charitable purposes and shall not be operated for the purpose of carrying on a trade or business for profit.

The church's assets may be utilised only in pursuance of its objectives. Neither the trustees nor any other organisation or private individual may receive any dividend or any other distribution out of the assets or earnings of the church. No person shall receive any payment or benefit from the church in respect of expenditure incurred in relation to matters falling outside its objectives.

Future Plans

From 1st June 2022 we became a Charity Incorporated Organisation with a charity number of 1195670. We look to 2023 to develop our ministry work with our minister who is settling in nicely after starting her role 1.7.22. We as a church decided that as we had no children in our congregation we would no longer concentrate on children's work, although we would always welcome children should they attend a church service. We are looking to re-instate our bible studies. The electricity contract came to an end on 31.12.22, we negotiated a new price per unit which has increased substantially, there will be some support from the Government to 31.3.23 and we are hopeful this will be extended. Each year we look at our hall hire rates which we have had to increase to cover the electricity rise, increases of rate per group have been calculated to stay affordable to each group.

Approved by order of the board of trustees on 14.5.23 and signed on its behalf by:



Secretary on behalf of the Trustees

ABBEY CENTRE BAPTIST CHURCH

Independent Examiner's Report To The Trustees Of Abbey Centre Baptist Church

I report on the accounts for the year ended 31 December 2022 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (effective September 2015).

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Goulbourne FMAAT, MInstLM
19 Limefields Way
East Hunsbury
Northampton
NN4 0SA

Date: 14.5.23

ABBEY CENTRE BAPTIST CHURCH

Statement of financial activities for the year ended 31 December 2022

note: the charity was formed 1.9.21, did not have any activity until the assets were transferred on 1.6.22

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and Endowments from:						
Donations and legacies	3	23,938	3,181		27,119	
Charitable activities:	4	57,488			57,488	
Other trading activities	5	8,200			8,200	
Investment income	6	957			957	
Other	7	-			-	
TOTAL		90,583	3,181	-	93,764	-
Expenditure on:						
Charitable activities:						
Raising Funds	8	-			-	-
Charitable activities:	9	191,290	3,883		195,173	
TOTAL		191,290	3,883	-	195,173	-
Net income / (expenditure)		(100,707)	(702)	-	(101,409)	-
Transfers between funds						
		- 1,249	1,249	-	-	-
Other recognised gains/(losses)						
Gains and losses on revaluation of fixed assets			-	-	-	-
Gains and losses on disposal of fixed assets					-	-
Gains and losses on investment assets		-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-	-
Net movement in funds		(101,956)	547	-	(101,409)	-
Reconciliation of Funds						
Total funds brought forward		2,809,866			2,809,866	
Total funds carried forward		2,707,910	547	-	2,708,457	-

ABBHEY CENTRE BAPTIST CHURCH

Balance Sheet as at 31 December 2022

note: the charity was formed 1.9.21, did not have any activity until the assets were transferred on 1.6.22

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	From asset trans 1.6.22 £
Fixed assets					
Intangible Assets					
Tangible Assets	2,629,258			2,629,258	2,732,490
Investments					
Total fixed assets	2,629,258	-	-	2,629,258	2,732,490
Current assets					
Debtors amount falling due within one year	16,393			16,393	11,522
Debtors amount falling due after more than one year				-	
Cash at bank and in hand	108,023	547		108,570	115,237
Total current assets	124,416	547	-	124,963	126,759
Liabilities					
Creditors: Amounts falling due within one year	10,036			10,036	6,905
Net current assets/(liabilities)	114,380	547	-	114,927	119,854
Total assets less current liabilities	2,743,638	547	-	2,744,185	2,852,344
Creditors: amounts falling due after one year	35,729		-	35,729	41,855
Provision for liabilities and charges	-	-	-	-	625
Net assets	2,707,909	547	-	2,708,457	2,809,864
The funds of the charity					
Unrestricted funds				2,707,910	1,030,737
Restricted income funds		547		547	
Endowment funds					
Revaluation reserve - Unrestricted					1,779,127
Total funds				2,708,457	2,809,864

The trustees acknowledge their responsibility for

- a) ensuring that the charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which would otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as it is applicable to the charity.

These financial statements have been prepared in accordance with FRS 102.

The financial statements were approved by the church meeting on 14th May 2023 and were signed on its behalf by:



Mr Linden Hale - Secretary



Mrs Ann Johnson - Hon. Treasurer

ABBEY CENTRE BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2022

Note 1 GENERAL INFORMATION

Abbey Centre Baptist Church is a charitable incorporated organisation in England and Wales. The address of the company's registered office is Overslade Close, East Hunsbury, Northampton, NN4 0RZ. The registered number is 1195670. The principal activities of the charity are as disclosed within the Report of The Trustees on pages 1 to 3.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the charity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

Note 2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation have been prepared under the provisions of The Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing the accounts in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (effective September 2015). The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

In light of the rapid global spread of the Coronavirus "COVID-19" in early 2020, the trustees have produced projections and budgets for a period covering the next five years. Following this review, the trustees consider there to be little impact on the charity's ability to act as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Buildings -straight line basis over the remaining life of the asset considered to be 21 years at the start of 2016. The building was built in 1987 with a 50 year life.

Office Equipment - 10% on a straight line basis

Depreciation has not been provided on the property at 31 Barn Owl close (freehold residential) building. The trustees consider that, because the freehold buildings is maintained to such a high standard through regular maintenance and repair, their residual value would be sufficiently high to make any depreciation charge immaterial.

Land has been included in these accounts at £13,000 and no depreciation has been provided.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The areas for which estimation has been applied are considered to be in calculating depreciation, impairments and provisions.

ABBEY CENTRE BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2022

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Included within unrestricted funds are designated funds which are funds that have been ear-marked by the trustees for particular purposes. These funds can however be re-designated at any time at the discretion of the trustees.

Financial Instruments

The company has applied the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 (effective September 2015) to its financial statements.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Grants and donations

Grants and donations received are credited to the statement of financial activities as received and on the probability that the income can be received and the amount can be measured reliably.

ABBEY CENTRE BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2022

	Analysis	Unrestricted Funds		Restricted Funds
		2022	2022	2021
		£	£	£
Note 3	Offerings and Donations	18,111		
Donations and Legacies	Donations to HM & BMS		2,720	
	Tax recoverable	4,792		
	Grants	1,126		
	Legacies	370		
	Total	24,399	2,720	-

Grants income relates to the release of grants received to assist in several major capital projects. This income offsets a proportion of the depreciation charge.

		2022		2021
		£		£
Note 4	Use of Premises	54,491		
Income from	Photocopying	574		
	Catering	348		
	Baby & Toddlers Income	1,675		
	Lunch club Income	400		
	Total	57,488		-

		2022		2021
		£		£
Note 5	Barn Owl Close Rental Income	8,200		
Income from other trading activities	Fundraising - Friends			
	BMS World Mission			
	Home Mission			
	Other fundraising Events			
	Total	8,200		-

The charity's property purchased for the minister is not required by our current minister as it is too large. The church members therefore agreed to continue to rent the property on an assured shorthold tenancy.

		2022		2021
		£		£
Note 6	Deposit Account Interest	957		
Incoming resources from charitable activities	Current Account Interest	-		
	Total	957		-

		2022		2021
		£		£
Note 7	Insurance Claims			-
Other incoming resources	Other Income	-		-
	Reimbursed Income			-
	Total	-		-

		2022		2021
		£		£
Note 8				-
Raising Funds				-
				-
	Total	-		-

		2022		2021
		£		£
Note 9	Ministry Costs	26,369		
Charitable Activities	Pension Deficit adjustment	5		
	Mission (see note 10)		3,883	
	Premises	37,095		
	Governance - inc insurance	2,986		
	Staff costs for Centre Manager & Administrator	17,247		
	Depreciation	103,232		
	Legal Advice	637		
	Catering Services	420		
	Property Expenses - Barn Owl Close	3,299		
	Total	191,290	3,883	-

ABBAY CENTRE BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2022

Note 10		Unrestricted	Restricted	Total
		£	£	£
Grant Funding To Third Parties	BMS World Mission		2,715	2,715
	Baptist Union of Great Britain - Home Mission		1,168	1,168
	Bethany Homestead			-
	The Hope Centre			-
	The Manna House (Christmas Collection)			-
	Kids Aid (Christmas Collection)			-
	Christian Aid			-
	Total		3,883	3,883

Note 11		2022	2021
		£	£
Trustees' Remuneration and benefits	Trustees' pension contributions to defined benefit scheme	1,562	-
	Total	1,562	-

During the course of the year one trustee received remuneration from the church. This remuneration arose because she was employed by the church as a minister in accordance with the objects clause of the charity. Sarah joined us on 1st July 2023.

	2022	2021
	£	£
Trustee salary	12,375	
Trustee National Insurance		
Total	12,375	-

Trustees' expenses

	2022	2021
	Number	Number
Number of trustees that were paid	2	2
Nature of expenses	Ministry expenses, Ministers expenses, mobile, travel, Manse expenses	
Total amount paid	621	

The trustees give of their time voluntarily and may choose to also give of other resources to the charity, not claiming for the expenses incurred.
The charity's governing document makes provision for payments to be made to trustees

Note 12	The average monthly number of employees during the year was as follows	2022	2021
		Number	Number
Staff Costs	Charitable Activities		
	Minister, Administrator, Centre Manager, Cleaner & Caretaker	5.0	
	Total	5.0	

Total remuneration split by:	2022	2021
	£	£
Wages and salaries	40,118	
National Insurance		
Pension contributions	2,276	
Total	42,394	

No employees received emoluments in excess of £60,000

Key Management Personnel

The trustees consider that there are no key management personnel, as no individual is able to make decisions on behalf of the Charity without the approval of the Board of Trustees. Therefore, there is no remuneration payable to Key Management Personnel in either this year or the comparative year.

Note 13 Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
Cost or valuation			
On opening of charity 1 September 2021	4,043,798	267,097	4,310,895
Additions			-
Disposals	-	-	-
Revaluations			-
Transfers			-
At end of the year - 31 December 2022	4,043,798	267,097	4,310,895
Depreciation and impairments			
At beginning of Asset transfer 1 June 22	1,400,172	178,233	1,578,405
Disposals			-
Depreciation	93,236	9,996	103,232
Impairment			-
Transfers			-
At end of the year - 31 December 2022	1,493,408	188,229	1,681,637
Net book value at the beginning of the year	2,643,626	88,864	2,732,490
Net book value at the end of the year	2,550,390	78,868	2,629,258

Note 14 Debtors

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	2022 £	2021 £	2022 £	2021 £
Trade Debtors	10,771			
Other debtors	1,716			
Prepayments	3,906			
Total	16,393	-	-	-

Note 15 Creditors

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2022 £	2021 £	2022 £	2021 £
Loans and overdrafts	5,000		12,500	
Trade Creditors	1,863		23,229	
Other creditors - key deposits	225			
HMRC creditor	595			
Net pay control				
Accruals & deferred income	2,353			
Total	10,036	-	35,729	-

In relation to "Loans and overdrafts," in 2026 there is an addition liability of £2,500 in terms of a thank offering due to the lender

Note 16 Related Third Party Disclosures

During the course of the year Kevin Johnson, who is the spouse of the trustee – Ann Johnson, provided groundwork and maintenance services at the Abbey Centre Baptist Church at a cost of £80. The trustee made the required "Declaration of Interest" and took no part in the discussion or decision in contracting his services

Note 17 Ultimate Controlling Party

The charity was under the control of the board of trustees throughout the current and previous year.

Note 18 Events after the Reporting Period

The trustees have produced projections and budgets for a period covering the next five years. Given the level of funds held by the charity, predominantly held in the form of cash at bank, and the fact that costs are closely controlled, the trustees consider that the charity is in a position to continue as a going concern for the next twelve months.

CENTRAL BAPTIST ASSOCIATION

Notes to the Financial Statements for the Year Ended 31 December 2022

Note 19 Provision for Liabilities

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister(s) and staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at December 2019 and Recovery Plan

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was announced in July 2022 with deficit contributions from each participating employer in the DB Plan reducing to just £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2022	
	£	
Balance sheet liability at 1.6.23 from asset transfer	625	
Deficiency contributions paid	- 630	
Interest cost	6	
Remaining change to balance sheet liability	- 1	
Balance sheet liability at year end	-	

	2022	2021	2020
Accounting date			
Discount Rate	5.70%	2.00%	1.40%
Future increases to Minimum Pensionable Income	n/a	4.10%	3.10%

Pension costs made to the scheme in the year in addition to those to the deficiency contributions made:

	2022	2021
	£	£
Employee	1,963	
Employer	2,276	
	4,239	

ABBEY CENTRE BAPTIST CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2022

Note 20 Movement in Funds

	As at 01.06.22	Net Movement in funds		As at 31.12.22
	£	£		£
Unrestricted Funds				
General Fund	2,260,926	(100,784)		2,160,142
Ministerial Fund	195,748	2,223		197,971
Property Fund (previously called	353,192	(3,395)		349,797
TOTAL UNRESTRICTED FUNDS	2,809,866	(101,956)		2,707,910
Restricted Funds				
BMS World Mission		378		378
BUGB Home Mission		169		169
TOTAL RESTRICTED FUNDS	-	547		547
TOTAL FUNDS	2,809,866	(101,409)		2,708,457

Net movement of funds included in the above are as follows

	Incoming	Resources	Transfers	Gain / Loss	Movement in
	£	£	£	£	£
Unrestricted Funds					
General Fund	56,540	- 156,221	- 1,103	-	- 100,784
Ministerial Fund	34,044	- 31,970	149		2,223
Property Fund	-	- 3,100	- 295	-	- 3,395
TOTAL UNRESTRICTED FUNDS	90,584	(191,291)	(1,249)	-	(101,956)
Restricted Funds					
BMS World Mission	2,249	- 2,715	844		378
BUGB Home Mission	932	- 1,168	405		169
TOTAL RESTRICTED FUNDS	3,181	(3,883)	1,249	-	547
TOTAL FUNDS	93,765	(195,174)	-	-	(101,409)

Note 21 Funds

BMS World Mission - Restricted fund

This fund is for collecting and then donating money to the wider work of the Baptist Family overseas

BUGB Home Mission - Restricted fund

This fund is for collecting and then donating money to the wider work of the Baptist Family in the UK

Property Fund - Designated

This fund holds reserves for potential repairs to the ministers property and the rental property.