



Trustees' Annual Report

For the period from 31 August 2021 to 31 March 2022

Objectives and Activities

Purposes of the charity

The objects of the CIO are to advance public education by the restoration, preservation, maintenance, operation and development of the Downs Light Railway as a heritage asset for the provision of practical education to young people between the ages of 7 to 18, in particular but not exclusively by: (a) educating young people in engineering disciplines, including civil, mechanical, electrical, design, and workshop practice; and (b) promoting science, technology and engineering focused activities and careers.

Summary of the Main Activities for the public benefit

The charity was registered on 31 August 2021. For the large majority of the period to 31 March 2022, the charity remained dormant awaiting transfer of assets from registered charity number 513882 in order to commence its charitable activities. Charity Commission Order reference 1536/2122 approving the transfer was received on 30 March 2022. Transfers were initiated on the last day of the period and consequently were only partially complete at the reporting year-end.

Statement of Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of education and heritage protection.

Achievements and Performance

Summary

This is the first report of the charity, which was registered 31 August 2021.

The charity was dormant until assets were transferred from Downs Light Railway Trust, registered charity 513882, commencing on the last day of the reporting period, 31 March 2022. Accordingly, there are no specific charitable activities to report for the period. In anticipation of the transfer of assets and activities, policies from charity 513882 were reviewed and adopted by the CIO.

Financial Review

The only financial activity in the period was the receipt of initial transfers of cash assets from Downs Light Railway Trust, registered charity 513882, amounting to £4,555 unrestricted funds and £4,000 restricted funds reserved for the Centenary Development

Programme. The remaining transfers of cash- and non-cash assets and activities from charity 513882 occurred in the following period.

Total receipts were £8,555 and no payments were made in the period.

Statement of Financial Activity

Downs Light Railway Trust				Notes
Receipts and Payments				
Account	31/03/2022	31/03/2022	31/03/2022	1
	Unrestricted	Restricted	Total	
Receipts				
Donations	£0	£0	£0	
Grants/Funding	£0	£0	£0	
Sales	£0	£0	£0	
Other	£0	£0	£0	
	£0	£0	£0	
Payments				
Administration	£0	£0	£0	
Operations	£0	£0	£0	
Publicity	£0	£0	£0	
	£0	£0	£0	
Extraordinary Items				
Transfer from DLRT 513882	£4,555	£4,000	£8,555	2
Transfers of Funds	£0	£0	£0	
Net movement of funds	£4,555	£4,000	£8,555	
Total Funds b/f	£0	£0	£0	
Total Funds c/f	£4,555	£4,000	£8,555	

Registered Charity no. 1195660

HMRC reference ZD17159

Downs Light Railway Trust
Statement of Assets and
Liabilities

		at y/e	31/03/2022	
Assets	Unrestricted	Restricted	Total	Notes
Cash Resources				
Petty Cash	£54	£0	£54	
Bank – General	£501	£0	£501	
Bank – LMF	£4,000	£0	£4,000	
Bank – CDF	£0	£4,000	£4,000	
	£4,555	£4,000	£8,555	3
Other Monetary Assets				
- Receivables	£0	£0	£0	
	£4,555	£4,000	£8,555	

Other Significant Assets	Cost (opt)	Value (opt)
- [None]		

		at y/e	31/03/2022
Liabilities	Unrestricted	Restricted	Total
Short-term Liabilities			
- Uncleared payments (payables)	£0	£0	£0

Other Liabilities	re Fund	Timing (opt)	Amount (opt)
- [None]			

Notes

Note 1

The charity was incorporated on 31-Aug-2021. Accounts are presented for the period 31-Aug-2021 to 31-Mar-2022.

Note 2

Charity Commission approval of transfer of assets from charity no. 513882 was received on 30-Mar-2022. The accounts reflect that part of the transfers completed in the period to 31-Mar-2022. The remaining transfers fall in the next reporting period and were completed prior to charity 513882's removal from the register on 13-Apr-2022.

Note 3

	Fund ID	Type	31/03/2022
Cash Resources represent			
- General Administration Fund	General	Unrestricted	£555
- Locomotive Maintenance Fund	LMF	Unrestricted	£4,000
- Centenary Development Fund	CDF	Restricted	£4,000
			£8,555

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Policy for Holding Reserves

The Trust aims to hold sufficient reserves to provide for planned preventive maintenance costs on the assets. Funds raised in anticipation of development or acquisition costs are also held on reserve until the time of such expenditure.

Use of the Centenary Development Fund is restricted to expenditure incurred towards achieving the Centenary Development Programme.

Due to the ongoing transfer of assets from charity no. 513882 at the period end, reserve levels shown in these accounts are not fully representative of the charity's policy for holding reserves.

Structure, Governance and Management

Governing Document

Constitution dated 31 August 2021.

Constitution

The charity is constituted as a Charitable Incorporated Organisation

Trustee selection methods

New Trustees are appointed by Resolution of a meeting of the Trustees. Selection is based on required skills, experience, and needs of the Trust. There is no provision in the Trust Deed for nominated or ex officio trusteeships.

Reference and Administrative details

Charity name

Downs Light Railway Trust

Registered Charity Number

1195660

Charity's Principal Address

Downs Light Railway Trust
The Downs Malvern
Brockhill Road
Colwall
Worcestershire
WR13 6EY

Trustees

Mr Timothy Edward Pennock

Dr Henry Fletcher Winstanley

Dr Eleanor Jane Brown

Mr Nick Dodson

Mr Trevor Stanley Nall

Chairman

Finance

Safety & Development

Declarations

The trustees declare that they have approved this report.

Signed on behalf of the charity's trustees:

Signature(s)

Full name(s)
Position(s)

Mr Nicholas Dodson
Acting Chairman

Dr Henry Fletcher Winstanley
Head of Finance

Date