



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Kalayy Foundation

On accounts for the year
ended

March 31st 2022

Charity no
(if any)

1195655

Set out on pages

4 - 7

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J. Cope

Date:

6-12-22

Name:

John Cope

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address: 20 Lidget, Oakworth, BD22 7HH

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.



Charity Name Kalayy Foundation	No (if any) 1195655
-----------------------------------	------------------------

Receipts and payments accounts

CC16a

For the period from	01.04.21	To	31.03.22
------------------------	----------	----	----------

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
From John McConnell			5,000	5,000	
From Westcroft Trust			325,000	325,000	
Sub total (Gross income for AR)			330,000	330,000	
A2 Asset and investment sales, (see table).					
Sub total					
Total receipts			330,000	330,000	
A3 Payments					
Bank charges			32	32	
Sub total			32	32	
A4 Asset and investment purchases, (see table)					
Sub total			-		
Total payments			32	32	
Net of receipts/(payments)					
A5 Transfers between funds					
A6 Cash funds last year end					
Cash funds this year end			329,968	329,968	

Section B Statement of assets and liabilities at the end of the period

Categories

B1 Cash funds

	329,968	329,968	

B2 Other monetary assets

B3 Investment assets

B4 Assets retained for the charity's own use

B5 Liabilities

Signed by one or two trustees on behalf of all the trustees

<i>Erica Cadbury</i>	ERICA CADBURY	16/11/22



Trustees' Annual Report for the period

		Period start date		Period end date		
		01	04	2021	01	03
From				To		
					2022	

Section A Reference and administration details

Charity name Kalayy Foundation

Other names charity is known by

Registered charity number (if any) 1195655

Charity's principal address 72-74 Sun Street
Haworth, Keighley

Postcode BD22 8AH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Erica Cadbury	Treasurer		
2	John McConnell	Managing Trustee		
3	Esther McConnell	Trustee		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Charitable Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed at inaugural meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of young people up to the age of twenty-one, from severely disadvantaged backgrounds and living in developing countries, by working with charitable organisations and/or local NGOs selected at the discretion of the trustees, to provide advice and assistance, organise programs of educational and other activities, and providing scholarships for study, as a means of: a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (b) advancing education; (c) relieving

unemployment; (d) providing activities in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The charity received the bulk of its endowment on 24th November 2021 and at the end of the accounting period had not yet invested it in income yielding stocks.

At its inaugural meeting the assessment of the need for a charity to invest in sustained education for the children of very poor families in developing countries was approved. The aim of the trust is to provide educational opportunities which can be sustained over several years.

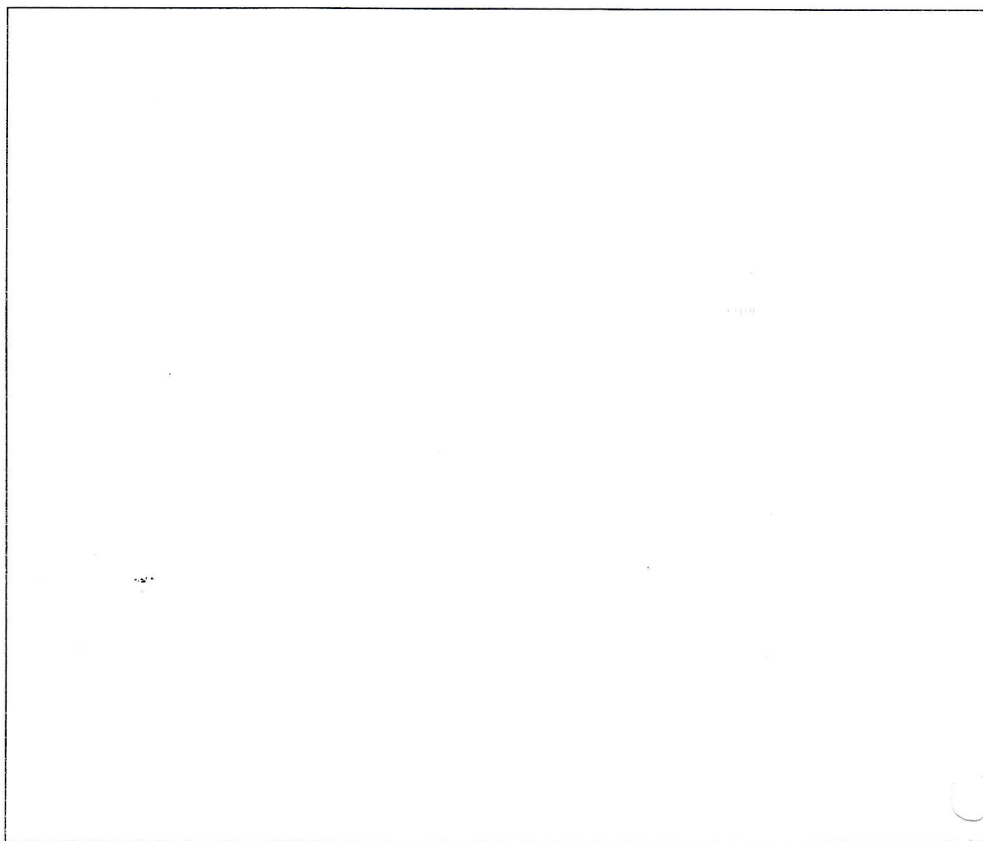
Those present resolved that the foundation will endeavour to build funds and invest these funds to provide income from capital to fund scholarships and other educational activities. At the end of the financial period therefore no income had been generated by the endowment to carry out this activity.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have made regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The charity was not able to take any action at the end of the financial period.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity is treated as an endowment and therefore has sufficient reserves.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principle funding was a grant made by the Westcroft Trust as part of its closure process.

The endowment is invested to bring an ethical financial return.

Section F

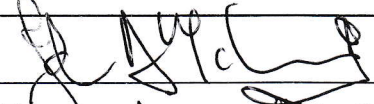

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JOHN ARTHUR McCONWELL	ERICA CADBURY
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE.
Date	16th November 2022	