Wellspring Church Leicester

England & Wales · Charity number 1195653

Details

Other names	KING'S CHURCH LEICESTER
Status	Registered
Legal form	CIO
Registered	2021-08-27
Register	View on the Charity Commission register

Contact

Address	Manor House Centre Haddenham Road leicester LE3 2BG
Phone	07469759475
Email	office@wellspringleicester.org
Website	www.wellspringleicester.org

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:-4.1.TO ADVANCE THE CHRISTIAN FAITH IN LEICESTER AND SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE; AND4.2.TO RELIEVE PERSONS IN NEED BY REASON OF THEIR FINANCIAL HARDSHIP, ILL-HEALTH, AGE, UNEMPLOYMENT OR OTHER SOCIAL OR ECONOMIC DISADVANTAGE, INCLUDING BUT NOT LIMITED TO, THOSE ATTENDING THE CHURCH FELLOWSHIP OR OTHER CHURCHES IN LEICESTER.

Activities: It seeks to demonstrate the Christian faith in action by proclaiming the Gospel and meeting needs in the Leicester area.

Classification

- **How:** Provides Services
- **What:** Disability, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Leicester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£353,413	£298,337	-	-
2024-08-31	£153,908	£146,190	-	-
2023-08-31	£147,346	£123,927	-	-
2022-08-31	£154,614	£41,834	-	-

Trustees

Name	Role	Appointed
HUGH DAVID GRESHAM POTTER	Chair	2021-08-27
Alison Newman		2021-08-27
Danny Field		2021-11-29
Nicholas Kerwin		2024-05-19
Rachel Hunter		2024-11-14
William Pearce		2025-07-03

Accounts

Wellspring Church Leicester (Formally known as King's Church Leicester)

Report and Accounts
for the 12 months ended
31st August 2025

Wellspring Church Leicester (formerly known as King's Church Leicester)

CHARITY INFORMATION

FOR THE YEAR ENDED 31st AUGUST 2025

Trustees	Mr Hugh Potter (Chair) Mrs Alison Newman Mr Danny Field Mr Nicholas Kerwin Mrs Rachel Hunter (appointed 14 Nov 2024) Mr William Pearce (appointed 3 Jul 2025)
Elders	Mr Matthew Weedall Mr William Pearce
Key Staff	Mr Matthew Weedall (Lead Elder) Mr William Pearce (Opperations Manager)
Governing Document	Constitution dated 5th August 2021
Charity Registration Number	1195653
Principal Address	Manor House Community Centre Haddenham Road Leicester LE3 2BG
Independent Examiner	Nicola Harrison CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd. 25 Kings Hill Avenue King's Hill West Mailing Kent ME19 4JQ

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Wellspring Church Leicester (formerly known as King's Church Leicester)

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2025

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

a) to advance the Christian faith in Leicester and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide; and

b) to relieve persons in need by reason of their financial hardship, ill-health, age, unemployment or other social or economic disadvantage, including but not limited to, those attending the Church Fellowship or other churches in Leicester.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Wellspring Church Leicester; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Leicester come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

The New Testament shows that the church is not a building, but rather a group of ordinary people whose lives have been changed by a relationship with Jesus Christ. Wellspring Church is a Catalyst Church, which is part of the wider Newfrontiers family of churches.

Over the previous financial year the trustees have been working closely with Manor House Community Centre, a Community Interest Group, that is ceasing to exists to transfer assets and operations to the charity. As part of the transfer process, Hugh Potter and William Pearce joined the trustees of Manor House Community Centre. Nicholas Kerwin, a trustee of Manor House Community Centre, has become a trustee of Wellspring Church Leicester as part of the transition. On 1st September 2024 this process was by enlarge completed with assets transfer to Wellspring Church Leicester. As of August 2025 the only outstanding transfer is the lease on the building with the Leicester City Council.

In April 2025 the charity changed it's name from King's Church Leicester to Wellspring Church Leicester, in order to mark a new season in the life of the life of the church and a fresh sense of mission we have together. Wellspring means the source of a spring or stream, a continual or abundant supply of something. This mirrors the vison Ezekiel saw in the Old Testament of a river flowing from God’s temple bringing life, salvation and healing wherever it went.

Wellspring Church Leicester (formerly known as King's Church Leicester)

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2025

Today the church is the temple of God and the river is the Holy Spirit who works in and through us to bring the life of Jesus Christ wherever we are. Our Purpose at Wellspring therefore is to be “A source of God’s life, hope and healing in the community and beyond.". We fulfil our purpose as individuals as we live our lives in the communities that God has placed us in, we also do so corporately as follows:

Sunday Meetings

We have continued to meet each week at Fullhurst College for our main Sunday gathering. Sunday requires many volunteers serving in welcome, worship, kids & youth and other ministries for it to happen effectively. We are very grateful for them! As the main gathering point of the church, and the most visible way into church life, it continues to be a major part of who we are together. As we do this we believe God is with us in a real way and we are able to grow in our understanding and experience of His life-giving love and power.

Children and young people

At Wellspring, we are passionate about helping our children discover and grow in their relationship with God. Jesus welcomed and blessed children, and told his disciples not to get in their way. We aim to provide children with something that is accessible and meaningful, whatever their age, showing them that Jesus is real and that He cares for them.

Our youth group gathers each week at Manor House to grow in friendship with one another, and once a month this turns into “Rooted” where there is more space for worship, discipleship and plenty of questions.

Each summer a group of our young people and youth leaders attend Newday. Newday is one of the largest Christian events for young people that takes place in the UK every year. Thousands of young people join hundreds of churches from all over the UK and Europe to learn about and worship God, camp out together and soak in the summer festival feeling, leaving Newday further along in their relationship with Jesus.

Pastoral Support

Jesus never promised that life following Him would be easy, in fact He said “in this world you will have trouble. But take heart! I have overcome the world” (John 16:33, NIV). Our vision is that we would be the kind of church family that looks out for one another when trouble comes. The Bible teaches that each one of us has a responsibility of care towards our brothers and sisters in Christ, that we would seek to help, support and encourage one another through life’s challenges as much as we can. As well as this we have a wonderful pastoral team who serve our church family incredibly well.

Wellspring also has a pastoral fund, specifically set up to help those in financial need within the church, over this financial year, we have been able to help a number of vulnerable church members with their immediate and basic needs as a result of this fund.

Prayer

We believe that if we want to get serious about reaching our community with the good news of Jesus then we need to get serious about prayer! Prayer is the activity that lifts us beyond what we can achieve in purely our own strength. Prayer is often the place where the real battle is fought. In the summer of 2024 we felt God was leading us to make prayer more of a priority and since then we have changed the whole midweek rhythm of church life to reflect this. We now gather to pray every week in one of two ways. Firstly "Prayer and Praise" this is our next main gathering point outside of Sundays, where we come together on Wednesday nights to worship Jesus, seek more of His Holy Spirit, and pray for more of His Kingdom to breakout around us. Charles Spurgeon used to call his church prayer meetings the engine room of the church. He said "if the engine room is out of action the whole mill grinds to a halt". Through these gatherings we are seeking to get the engine room up and running because we believe prayer is fundamental to everything else we do. Secondly we gather one a month in smaller groups to pray. These tend to take place in people's homes but could be held anywhere. They are a great place to build deeper connection with people and pray more specifically for one another.

Manor House

As a church we run Manor House Community Centre. The heart behind our community centre is to provide a welcoming and accessible space for the local community. Our community centre is run by staff as well as many volunteers. We provide a space for other charities and not for profits to meet and serve the local community, as well as hiring rooms to help pay for the running of the centre.

Manor House has been run as a Community Interest Group, overseen by Mosaic Church Leicester. During 2022, Wellspring Church took over operational responsibility for the centre, whilst considerations where had about the best way forward. As a result of those discussions, Manor House Community Centre been transferred into the ownership of Wellspring Church Leicester, with a majority of assets transferred on 1st September 2024.

Foodbank

No one should go hungry or be forced to choose between heating or eating. The reality however, is that for many in Leicester this is exactly the choice they are faced with. In response to this Wellspring runs Manor House Foodbank to help provide relief to those who are suffering from food poverty in the local area. Each week foodbank serves around 100-120 households, providing them with some staple foods, as well as toiletries. We also regularly review each client, looking to signpost them to get help and support for whatever need lie beneath the immediate need for food.

Christians Against Poverty

Wellspring partners with Christians Against Poverty to support local people here in Leicester who are living with unmanageable debt. At Wellspring, we've seen how poverty robes people of dignity, hope and opportunities, and together with CAP we're determined to fight back. This year we have met with 16 different households, with 8 of those now debt free.

Jubilee+

At Wellspring, we partner with the national charity Jubilee+, utilising their resources and attending their events. Jubilee+ believe that local churches and individual Christians should be mercy-bringers in their communities, especially to those in poverty. Disciples of Jesus are called to become more and more like Him in our compassion, generosity, mercy, justice, kindness and welcome. Jubilee+ looks to equip the church to be the mercy bringers they are called to be. You can find out more about their work below.

We have been releasing our Operations Manager 1 day a week to serve Jubilee+ as part of their leadership team. In Apr 24 he officially joined the staff at Jubilee+ whilst still working part-time for Wellspring Church. We now have started giving to the charity financially as well as supporting them in prayer.

Serving the wider church

At Wellspring we believe that the Church is far bigger than just us! We therefore love to invest in a support other churches where we can. Our lead elder currently runs a breakfast for other church leaders in the area, serves other churches in by leading worship and speaking when invited, and partnering with neighbouring church for a community carols event.

We also play our part in the work of Catalyst, supporting them financially, attending their events and praying for churches that are part of the network. Wellspring has also served at a number of their events, whether leading worship, speaking at seminars, being part of their ministry team or events administration.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Senior Leadership Team led by Matthew Weedall. New trustees are recruited and appointed by the existing trustees by a majority vote

Financial review

During the year charity income was £353,413 (Prior Year: £153,908), and expenditure was £298,337 (Prior Year: £146,190). As a result, surplus for the year was £55,076 (Prior Year: £7,718), the charity's net assets and net current assets finished the year at £195,870 (Prior Year: £143,916).

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £55,000 (which equates to about 3 months' of committed expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £148,665 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

HDGPotter

HDGPotter (Jun 9, 2026 12:30:10 GMT+1)

Hugh Potter

Date: Jun 9, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Wellspring Church Leicester (formerly known as King's Church Leicester)
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2025 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Harrison
Nicola Harrison (Jun 10, 2026 10:10:08 GMT+1)

Nicola Harrison CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jun 10, 2026

Wellspring Church Leicester (formerly known as King's Church Leicester)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024/25 £	Total Funds 2023/24 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	119,507.75	34,869.11	154,376.86	152,340.80
Charitable activities	4	17,448.11	1,345.00	18,793.11	1,270.25
Investments	5	695.90	77.01	772.91	296.88
Trading Activites	6	64,925.55	-	64,925.55	-
Other Income	7	44,442.09	70,102.12	114,544.21	-
Total income and endowments		247,019.40	106,393.24	353,412.64	153,907.93
EXPENDITURE ON:					
Charitable activities	8	201,863.39	96,473.15	298,336.54	146,190.34
Total expenditure		201,863.39	96,473.15	298,336.54	146,190.34
Net income/(expenditure)		45,156.01	9,920.09	55,076.10	7,717.59
Transfers between funds	16	(1,034.60)	1,034.60	-	-
Net movement in funds		44,121.41	10,954.69	55,076.10	7,717.59
Reconciliation of funds:					
Total funds brought forward		115,779.65	28,136.30	143,915.95	136,198.36
Total funds carried forward	16	159,901.06	39,090.99	198,992.05	143,915.95

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10-17 form part of these accounts.

Wellspring Church Leicester (formerly known as King's Church Leicester)

BALANCE SHEET

FOR THE YEAR ENDED 31st AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024/25 £	Total Funds 2023/24 £
FIXED ASSETS					
Tangible assets	10	3,122.12	-	3,122.12	-
		3,122.12	-	3,122.12	-
CURRENT ASSETS					
Debtors	11	12,880.35	120.00	13,000.35	7,856.00
Cash at bank and in hand	12	148,664.66	35,392.89	184,057.55	138,754.99
Stock Held	13	-	3,828.60	3,828.60	-
		161,545.01	39,341.49	200,886.50	146,610.99
CREDITORS: Amounts falling due within one year	14	(4,766.07)	(250.50)	(5,016.57)	(2,695.04)
Net current assets / (liabilities)		156,778.94	39,090.99	195,869.93	143,915.95
Total assets less current liabilities		159,901.06	39,090.99	198,992.05	143,915.95
TOTAL NET ASSETS		159,901.06	39,090.99	198,992.05	143,915.95
FUND BALANCES	16				
Unrestricted Funds					
General funds		111,992.98	-	111,992.98	115,779.65
Designated funds		47,908.08	-	47,908.08	-
		159,901.06	-	159,901.06	115,779.65
Restricted Funds		-	39,090.99	39,090.99	28,136.30
		159,901.06	39,090.99	198,992.05	143,915.95

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

HDGPotter

HDGPotter (Jun 9, 2026 12:30:10 GMT+1)

Hugh Potter

Date: Jun 9, 2026

Charity number: 1195653

The notes on pages 10-17 form part of these accounts.

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) <u>Going concern</u>

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) <u>Income</u>

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.

ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments comprise :

i) concessionary loans. These are initially recognised as the amount paid and thereafter the carrying value at every balance sheet date is adjusted for repayments, interest charges and provisions for impairment if the amount owed may not be fully recoverable.

ii) an investment in property that is let rent-free. These investment properties are valued at every balance sheet date at fair value or, where this cannot be reliably ascertained, at cost less impairment.

Mixed motive investments are investments that are held both to generate a financial return and to contribute to the furtherance of the charity's objects.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

j) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

k) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

m) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024/25	2023/24
	£	£
Donations of cash and similar	116,940.58	113,097.19
Income tax recoverable	24,436.28	25,751.49
Other grants receivable	13,000.00	13,492.12
	154,376.86	152,340.80

4 Income from charitable activities

	2024/25	2023/24
	£	£
Event Income	1,415.00	1,270.25
Room Hire of Community Centre (matching our charitable objectives)	17,378.11	-
	18,793.11	1,270.25

		2024/25	2023/24
5	**Investment income**	2024/25	2023/24
		£	£
	Bank interest	772.91	296.88
		772.91	296.88

6	**Trading income**	2024/25	2023/24
		£	£
	Room Hire of Community Centre (Commercial)	64,925.55	-
		64,925.55	-

7	**Other Income**	2024/25	2023/24
		£	£
	Foodbank Donated Stock	46,254.93	-
	Transfer of Assets from Manor House Community Centre	68,289.28	-
		114,544.21	-

8	**Charitable expenditure**	2024/25	2023/24
		£	£
a	**Costs incurred directly on specific activities**		
	Activities	6,136.30	2,220.19
	Advertising	6,357.72	-
	Event Costs	9,654.48	13,071.98
	Gifts Given (note 8c)	9,120.00	20,382.26
	Other Expenses	2,004.17	-
	Premises	45,365.65	-
	Relief of poverty	79,619.94	841.70
	Staff Costs	101,848.31	80,268.17
		260,106.57	116,784.30
b	**Costs incurred on support & administration**		
	Accountancy Fees	1,380.00	1,400.00
	Administration	5,601.67	1,190.55
	Bank Charges	111.50	60.00
	Computer Expenses	-	180.57
	Depreciation	289.42	-
	Legal & Professional	6,643.25	1,515.15
	Premises Hire	24,204.13	25,059.77
		38,229.97	29,406.04
	Total expenditure	298,336.54	146,190.34

The fee payable to the independent examiner for examining the accounts was £1,150; in addition the charity paid £129 to Stewardship for consultancy services.

c **Grants payable**

	Institutions	Individuals	2024/25
	£	£	£
Grants for UK and overseas mission	5,650.00	600.00	6,250.00
Grants for the relief of poverty		2,870.00	2,870.00
	5,650.00	3,470.00	9,120.00

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023/24
	£	£	
Grants for UK and overseas mission	4,800.00	901.01	5,701.01
Grants for the relief of poverty	14,681.25		14,681.25
	19,481.25	901.01	20,382.26

The charity's principal grants to institutions comprised:

	2024/25	2023/24
	£	£
Jubilee+	250.00	200.00
Mosaic Foodbank	-	7,081.25
Manor House Community Centre	-	2,000.00
Catalyst Network of Churches	1,800.00	2,850.00
Jubilee Church Solihull	1,800.00	150.00
King's Arms Bedford	1,800.00	1,800.00
Christians Against Poverty	-	5,400.00
	5,650.00	19,481.25

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024/25	2023/24
	£	£
Gross wages and salaries	92,770.73	73,883.50
Social security	2,490.05	956.95
Pension costs	6,470.53	5,310.72
Other employment benefits	117.00	117.00
	101,848.31	80,268.17

The average monthly number of employees during the year was 4 (2024:3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024/25 £
Trustees:	15,023.38	-	1,278.93	16,302.31
Key management connected to trustees:				
Other members of key management	40,127.96	117.00	2,599.70	42,844.66
				59,146.97

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023/24 £
Trustees:	-	-	-	-
Key management connected to trustees:	-	-	-	-
Other members of key management	56,925.24	117.00	4,015.68	61,057.92
				61,057.92

During the year key management (excluding trustees) received employment benefits totalling £42,844.66. (2023/24: £61,057.92)

During the Trustees received employment benefits totalling £16,302.31. (2023/24: £0)

10 Tangible fixed assets

	Admin Equipment £	Sound System £	Maintenance equipment £	Vehicles £	Total 2024/25 £
Cost or valuation					
At 1 September 2024	-	-	-	-	-
Additions	1,320.00	-	2,088.00	147.02	3,555.02
Gains / (losses) on revaluation	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 August 2025	1,320.00	-	2,088.00	147.02	3,555.02
Accumulated depreciation					
At 1 September 2024	-	-	-	-	-
Charge for the year	146.68	-	139.20	147.02	432.90
Eliminated on disposal	-	-	-	-	-
At 31 August 2025	146.68	-	139.20	147.02	432.90
Net book value					
At 31 August 2025	1,173.32	-	1,948.80	-	3,122.12
At 1 September 2024	-	-	-	-	-

11 Debtors

	2024/25 £	2023/24 £
Falling due within one year:		
Tax recoverable	1,970.25	5,856.00
Outstanding Room Hire	11,030.10	-
Other debtors	-	2,000.00
	13,000.35	7,856.00
Total debtors	13,000.35	7,856.00

12 Current Assets

	2024/25 £	2023/24 £
Cash at bank with immediate access	184,057.55	138,754.99
	184,057.55	•138,754.99

13 Current Assets

Foodbank Stock	3,828.60	-
	3,828.60	-

14 Creditors: liabilities falling due within one year

	2024/25 £	2023/24 £
Accruals	5,016.57	2,695.04
	5,016.57	2,695.04

15 Pension commitments

During the year employer’s pension contributions totalling £6,470.53 (2023/24: £5,310.72) were payable to defined contribution personal pension schemes.

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024/25 £	Incoming resources 2024/25 £	Outgoing resources 2024/25 £	Transfers in the year 2024/25 £	Gains and losses 2024/25 £	Closing balance 2024/25 £
Designated Funds	-	128,162.20	(83,376.24)	-	-	44,785.96
Manor House	-	128,162.20	(83,376.24)	-	-	44,785.96
General Unrestricted Funds	115,779.65	118,857.20	(118,487.15)	(1,034.60)		115,115.10
Total Unrestricted Funds	115,779.65	247,019.40	(201,863.39)	(1,034.60)	-	159,901.06
Restricted Funds	28,136.30	106,393.24	(96,473.15)	1,034.60	-	39,090.99
CAP	*5,493.11*	*1,129.02*	*(8,237.85)*			*- 1,615.72*
Foodbank	*19,148.99*	*95,190.47*	*(77,877.02)*			*36,462.44*
Community Events	-	*1,000.00*	*(2,034.60)*	*1,034.60*		-
Newday	*921.39*	*7,323.75*	*(5,268.53)*			*2,976.61*
Pastoral	*2,572.81*	*1,750.00*	*(3,055.15)*			*1,267.66*
Aggregate of funds	143,915.95	353,412.64	(298,336.54)	-	-	198,992.05

Our Manor House Fund is a designated fund used to run our Community Centre. Income is almost exclusively from the letting of rooms at the centre, with expenditure covering the operating costs of the centre.

Our CAP fund is used to run our Christians Against Poverty Debt Centre. This covers the day to day expenses of the centre as well our partnership payment to CAP and salaries of centre staff

Our Foodbank fund is used to run our Foodbank that operates out of Manor House Community Centre. This includes donations, both financial and that of stock.

Our Community Events Funds is used for two events that we run each year from Manor House Community Centre, funding comes from local ward funding, with any additional funding required taken from our General Fund.

A gift day is held each to raise funds to send our youth to the youth festival Newday, any excess funds and the end of the year stays in the fund for future years.

The pastoral fund was established to support those primarily within the congregation during the cost of living crisis. People give directly to this fund and it is the proceed then used to support those who require it as financial pressures increase. The distribution of these funds are decided upon primarily by the Senior Leadership Team with consolation to the trustees for larger amounts.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2024/25 £
Tangible fixed assets	-	3,122.12	-	3,122.12
Debtors	1,850.25	11,030.10	120.00	13,000.35
Cash at bank and in hand	112,341.76	36,322.90	35,392.89	184,057.55
Other current Assets	-	-	3,828.60	3,828.60
Creditors falling due within one year	(2,199.03)	- 2,567.04	(250.50)	(5,016.57)
Creditors falling due after one year	-	-	-	-
	111,992.98	47,908.08	39,090.99	198,992.05

Analysis of net assets by fund in previous year

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2023/24 £
Tangible fixed assets	-	-	-	-
Debtors	4,736.25	-	3,119.75	7,856.00
Cash at bank and in hand	113,738.44	-	25,016.55	138,754.99
Other current Assets	-	-	-	-
Creditors falling due within one year	(2,695.04)	-	-	(2,695.04)
Creditors falling due after one year	-	-	-	-
	115,779.65	-	28,136.30	143,915.95

17 Donations

During the year the charity received donations totalling £43,642 (2023/24: £40,010) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity received donations of £68,289.28 from Manor House Community Centre a Community Interest Group that is ceasing to exists. This process began in the last financial year and as part of the transfer process, Hugh Potter and William Pearce joined the trustees of Manor House Community Centre to assist in the smooth transfer of assets and operations to Wellspring Church Leicester. Nicholas Kerwin, a trustee of Manor House Community Centre, has become a trustee of Wellspring Church Leicester as part of the transition.

Wellspring Church Leicester (formerly known as King's Church Leicester)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31st AUGUST 2025

		Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024/25	2024/25	2024/25	2024/25	2023/24	2023/24	2023/24	2023/24
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	118,507.75	1,000.00	34,869.11	154,376.86	122,562.09		29,778.71	152,340.80
Charitable activities	4	70.00	17,378.11	1,345.00	18,793.11	275.25		995.00	1,270.25
Investments	5	279.45	416.45	77.01	772.91	296.88		-	296.88
Trading Activities	6	-	64,925.55	-	64,925.55	-	-	-	-
Other Income	7	-	44,442.09	70,102.12	114,544.21				
Total income and endowments		118,857.20	128,162.20	106,393.24	353,412.64	123,134.22	-	30,773.71	153,907.93
EXPENDITURE ON:									
Charitable activities:	8	118,487.15	83,376.24	96,473.15	298,336.54	121,453.97	368.34	24,368.03	146,190.34
Other		-			-	-			-
Total Expenditure		118,487.15	83,376.24	96,473.15	298,336.54	121,453.97	368.34	24,368.03	146,190.34
Net income/(expenditure)		370.05	44,785.96	9,920.09	55,076.10	1,680.25	(368.34)	6,405.68	7,717.59
Transfers between funds	16	(1,034.60)		1,034.60	-	749.31	(774.31)	25.00	-
		(664.55)	44,785.96	10,954.69	55,076.10	2,429.56	(1,142.65)	6,430.68	7,717.59
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Other gains/(losses)					-				-
Net movement in funds		(664.55)	44,785.96	10,954.69	55,076.10	2,429.56	(1,142.65)	6,430.68	7,717.59
Reconciliation of funds:									
Total funds brought forward		115,779.65	-	28,136.30	143,915.95	113,350.09	1,142.65	21,705.62	136,198.36
Total funds carried forward	16	115,115.10	44,785.96	39,090.99	198,992.05	115,779.65	-	28,136.30	143,915.95

Wellspring Church Leicester - 2025 Accounts - Final for Signing

Final Audit Report 2026-06-10

Created:	2026-06-09
By:	Lawrence Renn (lawrence.renn@stewardship.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAx33ccGVhODWc4NvOgPm05gvJaso-jndH

"Wellspring Church Leicester - 2025 Accounts - Final for Signing " History

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Agreement completed.
2026-06-10 - 9:10:08 AM GMT

Accounts

King's Church Leicester Report and Accounts

for the 12 months ended 31st August 2024

King's Church Leicester

CHARITY INFORMATION

FOR THE YEAR ENDED 31st AUGUST 2024

Trustees	Mr Hugh Potter (Chair) Mrs Alison Newman Mr Danny Field Mr Nicholas Kerwin (appointed 19 May 2024) Mr Howard Trigg (Resigned 19 May 2024) Mrs Rachel Hunter (appointed 14 Nov 2024)
Elders	Mr Matthew Weedall Mr William Pearce
Key Staff	Mr Matthew Weedall (Lead Elder) Mr William Pearce (Operations Manager)
Governing Document	Constitution dated 5th August 2021
Charity Registration Number	1195653
Principal Address	Manor House Community Centre Haddenham Road Leicester LE3 2BG
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd. 25 Kings Hill Avenue King's Hill West Mailing Kent ME19 4JQ

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Detailed Statement of Financial Activities	14

King's Church Leicester

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:
a) to advance the Christian faith in Leicester and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide; and
b) to relieve persons in need by reason of their financial hardship, ill-health, age, unemployment or other social or economic disadvantage, including but not limited to, those attending the Church Fellowship or other churches in Leicester.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. King's Church Leicester; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Leicester come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

a) The church moved into it's new Sunday venue in September 2023. We have seen a steady increase in new people attending including some from the projects that are ran at Manor House Community Centre, and our CAP debt centre. The move into a local community has meant we have been able to serve the specific needs of those around us better and are continuing to seek ways in which we can serve the community of Braunstone, Rowley Fields and beyond.

b) Our CAP debt centre has 14 different clients over the course of the year with 8 of those now debt free and living on budgets that are able to be maintained.

c) King's Church has continued to have operational leadership of Manor House Community, and its associated projects. A decison was made at January's trustees meeting to not set up a separate charity but for ownership of assets, management and projects. These will all be transfered into the King's Church Leicester charity, with a transfer date of 1 September 2024. Following the end of the financial year most assets have now been transfered, with only the lease for the building left, and progress is being made with the council on that front.

d) During the year we started working more closely with Jubilee Church Solihull and Open Door Kettering, do start exploring what working together to plant churches across the Midlands could look like. A key part of this was meeting as the 3 churches for a 1 day conference held in Tamworth during June.

e) The church took 15 youth as well as leaders to Newday, a christian youth festival. The youth had a great time together, and grew in the faith, as well as some who are not part of the church getting to experience something of what church is like. Following the festival we baptised 5 of youth at one of our Sunday services.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the eldership team led by Matthew Weedall. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

During the year charity income was £153,907.93 (2022/23: £147,345.89), and expenditure was £146,190.34 (2022/23: £123,927.98). As a result surplus for the year was £7,717.59 (2022/23: £23,417.91), the charity's net assets and net current assets finished the year at £143,915.95 (2022/23: £136,198.36).

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £113,738 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

HDG Potter

HDG Potter (May 23, 2025 10:30 GMT+1)

Hugh Potter

Date: May 23, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

King's Church Leicester
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Jun 16, 2025 15:27 GMT+1)

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jun 16, 2025

King's Church Leicester

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023/24 £	Total Funds 2022/23 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	122,562.09	29,778.71	152,340.80	145,823.97
Charitable activities	4	275.25	995.00	1,270.25	1,310.00
Investments	5	296.88	-	296.88	211.92
Total income and endowments		123,134.22	30,773.71	153,907.93	147,345.89
EXPENDITURE ON:					
Charitable activities	6	121,822.31	24,368.03	146,190.34	123,927.98
Other		-	-	-	-
Total expenditure		121,822.31	24,368.03	146,190.34	123,927.98
Net income/(expenditure)		1,311.91	6,405.68	7,717.59	23,417.91
Transfers between funds	12	(25.00)	25.00	-	-
		1,286.91	6,430.68	7,717.59	23,417.91
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		1,286.91	6,430.68	7,717.59	23,417.91
Reconciliation of funds:					
Total funds brought forward		114,492.74	21,705.62	136,198.36	112,780.45
Total funds carried forward	12	115,779.65	28,136.30	143,915.95	136,198.36

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8-13 form part of these accounts.

King's Church Leicester

BALANCE SHEET

FOR THE YEAR ENDED 31st AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023/24 £	Total Funds 2022/23 £
CURRENT ASSETS					
Debtors	8	4,736.25	3,119.75	7,856.00	11,986.50
Cash at bank and in hand	9	113,738.44	25,016.55	138,754.99	137,261.86
		118,474.69	28,136.30	146,610.99	149,248.36
CREDITORS: Amounts falling due within one year	10	(2,695.04)	-	(2,695.04)	(13,050.00)
Net current assets / (liabilities)		115,779.65	28,136.30	143,915.95	136,198.36
Total assets less current liabilities		115,779.65	28,136.30	143,915.95	136,198.36
Net assets / (liabilities) excluding pension asset / (liability)		115,779.65	28,136.30	143,915.95	136,198.36
TOTAL NET ASSETS		115,779.65	28,136.30	143,915.95	136,198.36
FUND BALANCES	12				
Unrestricted Funds					
General funds		115,779.65	-	115,779.65	113,350.09
Designated funds		-	-	-	1,142.65
Pension reserve		-	-	-	-
Revaluation reserve		-	-	-	-
		115,779.65	-	115,779.65	114,492.74
Restricted Funds		-	28,136.30	28,136.30	21,705.62
		115,779.65	28,136.30	143,915.95	136,198.36

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

HDG Potter
HDG Potter (May 23, 2025 10:30 GMT+1)

Hugh Potter

Date: May 23, 2025

Charity number: 1195653

The notes on pages 8-13 form part of these accounts.

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) <u>Going concern</u>

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) <u>Income</u>

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

j) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

k) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023/24	2022/23
	£	£
Donations of cash and similar	113,097.19	119,794.41
Other grants receivable	13,492.12	-
Income tax recoverable	25,751.49	26,029.56
	152,340.80	145,823.97

4 Income from charitable activities

	2023/24	2022/23
	£	£
Newday Ticket Income	995.00	1,135.00
Other Income	275.25	175.00
	1,270.25	1,310.00

5 Investment income

	2023/24	2022/23
	£	£
Bank interest	296.88	211.92
	296.88	211.92

6 Charitable expenditure

		2023/24	2022/23
		£	£
a	**Costs incurred directly on specific activities**		
	Salaries	80,268.17	59,254.08
	Discipleship	575.97	-
	Sunday Mornings	2,415.50	1,218.67
	Kids & Youth	6,685.32	6,745.00
	Worship	666.94	1,339.16
	Evangelism	2,331.97	4,614.03
	Pastoral	841.70	897.51
	Leadership	977.28	1,573.99
	Catalyst Events	1,639.19	1,443.04
	Grants payable (note 6c)	20,382.26	17,907.50
		116,784.30	94,992.98
b	**Costs incurred on support & administration**		
	Governance costs	1,400.00	1,540.00
	Administration	1,190.55	1,089.60
	Legal & Professional	1,515.15	616.59
	Premises	25,059.77	25,370.00
	Computer Expenses	180.57	242.85
	Bank Charges	60.00	75.96
	Depreciation	-	-
		28,006.04	27,395.00
	Total expenditure	146,190.34	123,927.98

The fee payable to the independent examiner for examining the accounts was £1,150; in addition the charity paid £129 to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2023/24
	£	£	£
Grants for UK and overseas mission	4,800.00	901.01	5,701.01
Grants for the relief of poverty	14,681.25		14,681.25
	19,481.25	901.01	20,382.26

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022/23
	£	£	
Grants for UK and overseas mission	14,707.50	1,800.00	16,507.50
Grants for the relief of poverty	-	1,400.00	1,400.00
	14,707.50	3,200.00	17,907.50

The charity's principal grants to institutions comprised:

	2023/24	2022/23
	£	£
Christians Against Poverty	5,400.00	-
Home for Good	200.00	1,120.00
Mosaic Foodbank	7,081.25	3,387.50
Manor House Community Centre	2,000.00	4,800.00
Catalyst Network of Churches	2,850.00	3,600.00
Jubilee Church Solihull	150.00	-
King's Arms Bedford	1,800.00	1,800.00
	19,481.25	14,707.50

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023/24	2022/23
	£	£
Gross wages and salaries	73,883.50	54,777.08
Social security	956.95	344.32
Pension costs	5,310.72	4,015.68
Other employment benefits	117.00	117.00
	80,268.17	59,254.08

The average monthly number of employees during the year was 3. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023/24 £
Trustees:	0.00	-	-	-
Key management connected to trustees:	0.00	-	-	-
Other members of key management	56,925.24	117.00	4,015.68	61,057.92
				61,057.92

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022/23 £
Trustees:	0.00	-	-	-
Key management connected to trustees:	0.00	-	-	-
Other members of key management	54,777.08	117.00	4,015.68	58,909.76
				58,909.76

During the year key management received employment benefits totalling £61,057.92. (2022/23: £58,909.76)

No trustees received employment benefits in the current year.

8 Debtors

	2023/24	2022/23
	£	£
Falling due within one year:		
Tax recoverable	5,856.00	9,636.50
Other debtors	2,000.00	2,000.00
Prepayments and accrued income	-	350.00
	7,856.00	11,986.50
Total debtors	7,856.00	11,986.50

9 Cash at Bank and in Hand

	2023/24	2022/23
	£	£
Cash at bank with immediate access	138,754.99	137,261.86
	138,754.99	137,261.86

10 Creditors: liabilities falling due within one year

	2023/24	2022/23
	£	£
Accruals	2,695.04	13,050.00
	2,695.04	13,050.00

11 Pension commitments

During the year employer’s pension contributions totalling £5,310.72 (2022/23: £4,015.68) were payable to defined contribution personal pension schemes.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023/24 £	Incoming resources 2023/24 £	Outgoing resources 2023/24 £	Transfers in the year 2023/24 £	Gains and losses 2023/24 £	Closing balance 2023/24 £
Designated Funds	1,142.65	-	(368.34)	(774.31)	-	-
Fullhurst Move	1,142.65	-	(368.34)	(774.31)	-	-
General Unrestricted Funds	113,350.09	123,134.22	(121,453.97)	749.31	-	115,779.65
Total Unrestricted Funds	114,492.74	123,134.22	(121,822.31)	(25.00)	-	115,779.65
Restricted Funds	21,705.62	30,773.71	(24,368.03)	25.00	-	28,136.30
CAP	*13,512.25*	*60.00*	*(10,449.45)*	2,370.31	-	*5,493.11*
Foodbank	*3,375.00*	*23,199.96*	*(7,425.97)*	-	-	*19,148.99*
Gift Day (Newday and CAP)	*3,470.31*	-	-	(3,470.31)	-	-
Newday	-	*5,985.00*	*(6,163.61)*	1,100.00	-	*921.39*
Pastoral	*1,348.06*	*1,528.75*	*(329.00)*	25.00	-	*2,572.81*
Aggregate of funds	136,198.36	153,907.93	(146,190.34)	-	-	143,915.95

In 2022 Special offering was held to raise funds to send our youth to the youth festival Newday as well as starting a new social action project with Christians Against Poverty. Some givers specified their gifts should be directed to one of those causes only and so the CAP and Newday restricted funds were created, where no direction was given the funds were placed in the Gift Day restricted fund to be allocated to one of the two causes as required. This fund was closed in 2023/24 year with funds being sent to the two other designated funds.

The pastoral fund was established to support those primarily within the congregation during the cost of living crisis. People give directly to this fund and it is the proceed then used to support those who require it as financial pressures increase. The distribution of these funds are decided upon primarily by the elders with consolation to the trustees for larger amounts.

We currently support Manor House Foodbank in a number of ways, one way is that we have members of the congregation that give financially these funds are then passed on to the foodbank for them to use towards the project.

A gift day was held in June 2024 raise funds to send our youth to the youth festival Newday, any excess funds will be used towards the festival in future years.
A designated fund was created in order to fund the expenses related to starting to meet at Fullhurst. The trustees agreed £2,000 could be spent on the acquiring equipment for the move. Once all costs associated with the move were completed the fund was closed and excess monies tranfered back to the general fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2023/24 £
Tangible fixed assets	-			-
Debtors	4,736.25		3,119.75	7,856.00
Cash at bank and in hand	113,738.44		25,016.55	138,754.99
Creditors falling due within one year	(2,695.04)			(2,695.04)
Creditors falling due after one year	-			-
	115,779.65	-	28,136.30	143,915.95

13 Donations

During the year the charity received donations totalling £40,010 (2022/23: £32,540) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
During the year the charity did not receive any donations from any corporate donors.

King's Church Leicester

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31st AUGUST 2024

		Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023/24	2023/24	2023/24	2023/24	2022/23	2022/23	2022/23	2022/23
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	122,562.09	-	29,778.71	152,340.80	113,475.46		32,348.51	145,823.97
Charitable activities	4	275.25	-	995.00	1,270.25	175.00		1,135.00	1,310.00
Investments	5	296.88	-		296.88	211.92		-	211.92
Total income and endowments		123,134.22	-	30,773.71	153,907.93	113,862.38	-	33,483.51	147,345.89
EXPENDITURE ON:									
Charitable activities:	6	121,453.97	368.34	24,368.03	146,190.34	111,292.74	857.35	11,777.89	123,927.98
Other		-			-	-			-
Total Expenditure		121,453.97	368.34	24,368.03	146,190.34	111,292.74	857.35	11,777.89	123,927.98
Net income/(expenditure)		1,680.25	(368.34)	6,405.68	7,717.59	2,569.64	(857.35)	21,705.62	23,417.91
Transfers between funds	12	749.31	(774.31)	25.00	-	(2,000.00)	2,000.00		-
		2,429.56	(1,142.65)	6,430.68	7,717.59	569.64	1,142.65	21,705.62	23,417.91
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Other gains/(losses)					-				-
Net movement in funds		2,429.56	(1,142.65)	6,430.68	7,717.59	569.64	1,142.65	21,705.62	23,417.91
Reconciliation of funds:									
Total funds brought forward		113,350.09	1,142.65	21,705.62	136,198.36	112,780.45	-	-	112,780.45
Total funds carried forward	12	115,779.65	-	28,136.30	143,915.95	113,350.09	1,142.65	21,705.62	136,198.36

Accounts

King's Church Leicester Report and Accounts

for the 12 months ended 31st August 2023

King's Church Leicester

CHARITY INFORMATION

FOR THE YEAR ENDED 31st AUGUST 2023

Trustees	Mr Hugh Potter (Chair) Mr Howard Trigg Mrs Alison Newman Mr Danny Field
Elders	Mr Matthew Weedall Mr William Pearce
Key Staff	Mr Matthew Weedall (Lead Elder) Mr William Pearce (Administrator and Treasurer)
Governing Document	Constitution dated 5th August 2021
Charity Registration Number	1195653
Principal Address	54 Holmden Avenue Wigston LE18 2EF
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd. 25 Kings Hill Avenue King's Hill West Mailing Kent ME19 4JQ

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King's Church Leicester

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

a) to advance the Christian faith in Leicester and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide; and

b) to relieve persons in need by reason of their financial hardship, ill-health, age, unemployment or other social or economic disadvantage, including but not limited to, those attending the Church Fellowship or other churches in Leicester.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. King's Church Leicester; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Leicester come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

a) The new CIO continued the process of transferring assets from the existing Charitable Trust, assets have now been transferred, and most financial activity has also been transferred with the few outstanding bits of activity transferred to the new CIO. The Trust will be closed during the 23-24 financial year.

b) In April 2023, partnering with Christians Against Poverty, we launched a new Debt Centre. As part of this process, we will be employing a new administrator on a 30hr/week contract, to release our existing administrator to run the debt centre. The new administrator will start September 2023. The project has already started seeing clients, following the successful training of our debt centre manager.

c) King's Church has continued to have operational leadership of Manor House Community, and its associated projects, whilst a decision is made as to whether set up a separate charity or merge the operations into King's Church Leicester. The foodbank served between 250-350 households on a rolling 2 weeks at our foodbank, and gave out 275 Christmas hampers, comprising of all the ingredients for a Christmas dinner as well as sweet treats. Following the year end a decision was made to merge to operations into King's church Leicester with this due to take place in September 2024

d) During the year we started working more closely with Jubilee Church Solihull and Open Door Kettering, do start exploring what working together to plant churches across the Midlands could look like. A key part of this was meeting as the 3 churches for a 1 day conference held in Tamworth during June.

e) The church took 16 youth as well as leaders to Newday, a christian youth festival. The youth had a great time together, and grew in the faith, as well as some who are not part of the church getting to experience something of what church is like. We also had 3 of there youth make a commitment to follow Jesus throughout the week

f) The church will be changing Sunday Morning venues as of September 23. Arrangements for this were made throughout the 22-23 financial year. We met for a last time at Hansom Hall at the end of August, baptising 7 people during the last service.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the eldership team led by Matthew Weedall. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

The activities of the church were transferred to the new CIO in 2022, and 2022/23 represents the first full year of operation for the CIO. During the year charity income was £147,345.89 (4 months 2021/22: £154,614.41), and expenditure was £123,927.98 (4 months 2021/22: £41,833.96). As a result surplus for the year was £23,497.91 (4 months 2021/22: £112,780.45), the charity's net assets and net current assets finished the year at £136,198.36 (2021/22: £112,780.45).

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £21,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £117,901.24 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

____

Hugh Potter

Date: 17/5/24

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

King's Church Leicester
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2022 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 28 May 2024

King's Church Leicester

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022/23 £	4 months Total Funds 2021/22 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	113,475.46	32,348.51	145,823.97	153,952.25
Charitable activities	4	175.00	1,135.00	1,310.00	647.87
Investments	5	211.92	-	211.92	14.29
Total income and endowments		113,862.38	33,483.51	147,345.89	154,614.41
EXPENDITURE ON:					
Charitable activities	6	112,150.09	11,777.89	123,927.98	41,833.96
Other		-	-	-	-
Total expenditure		112,150.09	11,777.89	123,927.98	41,833.96
Net income/(expenditure)		1,712.29	21,705.62	23,417.91	112,780.45
Transfers between funds	14	-	-	-	-
		1,712.29	21,705.62	23,417.91	112,780.45
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		1,712.29	21,705.62	23,417.91	112,780.45
Reconciliation of funds:					
Total funds brought forward		112,780.45	-	112,780.45	-
Total funds carried forward	14	114,492.74	21,705.62	136,198.36	112,780.45

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8-13 form part of these accounts.

King's Church Leicester

BALANCE SHEET

FOR THE YEAR ENDED 31st AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022/23 £	Total Funds 2021/22 £
FIXED ASSETS					
Tangible assets	8	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	9	8,141.50	3,845.00	11,986.50	8,554.74
Cash at bank and in hand	10	117,901.24	19,360.62	137,261.86	108,658.96
		126,042.74	23,205.62	149,248.36	117,213.70
CREDITORS: Amounts falling due within one year	11	(11,550.00)	(1,500.00)	(13,050.00)	(4,433.25)
Net current assets / (liabilities)		114,492.74	21,705.62	136,198.36	112,780.45
Total assets less current liabilities		114,492.74	21,705.62	136,198.36	112,780.45
CREDITORS: Amounts falling due after more than one year	12	-	-	-	-
Net assets / (liabilities) excluding pension asset / (liability)		114,492.74	21,705.62	136,198.36	112,780.45
TOTAL NET ASSETS		114,492.74	21,705.62	136,198.36	112,780.45
FUND BALANCES	14				
Unrestricted Funds					
General funds		113,350.09	-	113,350.09	112,780.45
Designated funds		1,142.65	-	1,142.65	-
Pension reserve		-	-	-	-
Revaluation reserve		-	-	-	-
		114,492.74	-	114,492.74	112,780.45
Restricted Funds		-	21,705.62	21,705.62	-
		114,492.74	21,705.62	136,198.36	112,780.45

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

HDPotter

Hugh Potter

Date: 7/5/24

Charity number: 1195653

The notes on pages 8-13 form part of these accounts.

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) <u>Going concern</u>

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) <u>Income</u>

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

j) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

k) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

King's Church Leicester

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st AUGUST 2023

3 Donations and legacies

	2022/23	4 months 2021/22
	£	£
Donations of cash and similar	119794.41	29304.00
Other grants receivable	0.00	118000.00
Income tax recoverable	26029.56	6648.25
	145823.97	153952.25

4 Income from charitable activities

	2022/23	4 months 2021/22
	£	£
Newday Ticket Income	1135.00	260.00
Other Income	175.00	387.87
	1310.00	647.87

5 Investment income

	2022/23	4 months 2021/22
	£	£
Bank interest	211.92	14.29
	211.92	14.29

6 Charitable expenditure

	2022/23	4 months 2021/22
	£	£
a Costs incurred directly on specific activities		
Salaries	59254.08	23753.81
Discipleship	0.00	99.66
Sunday Mornings	1218.67	385.74
Kids & Youth	6745.00	2006.88
Worship	1339.16	72.08
Evangelism	4614.03	1338.46
Pastoral	897.51	295.45
Leadership	1573.99	401.55
Catalyst Events	1443.04	772.57
Grants payable (note 8c)	17907.50	2896.40
	94992.98	32022.60
b Costs incurred on support & administration		
Governance costs	1540.00	1100.00
Administration	1089.60	284.28
Legal & Professional	616.59	129.00
Premises	25370.00	8055.50
Computer Expenses	242.85	189.58
Bank Charges	75.96	53.00
Depreciation	0.00	0.00
	27395.00	8711.36
Total expenditure	123927.98	41833.96

The fee payable to the independent examiner for examining the accounts was £1,100; in addition the charity paid £129 to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2022/23
	£	£	£
Grants for UK and overseas mission	14707.50	1800.00	16,507.50
Grants for the relief of poverty	-	1400.00	1,400.00
	14,707.50	3200.00	17,907.50

The comparatives for the previous year are as follows:

	Institutions	Individuals	4 months 2021/22
	£	£	£
Grants for UK and overseas mission	1880.00	800.00	2,680.00
Grants for the relief of poverty	-	216.40	216.40
	1,880.00	1016.40	2,896.40

The charity's principal grants to institutions comprised:

	2022/23	4 months 2021/22
	£	£
Home for Good	1120.00	80.00
Mosaic Foodbank	3387.50	0.00
Manor House Community Centre	4800.00	0.00
Catalyst Network of Churches	3600.00	1200.00
King's Arms Bedford	1800.00	600.00
	14707.50	1880.00

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022/23	4 months 2021/22
	£	£
Gross wages and salaries	54777.08	22376.25
Social security	344.32	0.00
Pension costs	4015.68	1367.81
Other employment benefits	117.00	9.75
	59254.08	23753.81

The average monthly number of employees during the year was 2. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022/23 £
Trustees:	0.00	0.00	0.00	0.00
Key management connected to trustees:	0.00	0.00	0.00	0.00
Other members of key management	54,777.08	117.00	4015.68	58,909.76
				58,909.76

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	4 months 2021/22 £
Trustees:	0.00	0.00	0.00	0.00
Key management connected to trustees:	0.00	0.00	0.00	0.00
Other members of key management	22,376.25	9.75	1367.81	23,753.81
				23,753.81

During the year key management received employment benefits totalling £23,753.81. (2021/22: £23,753.81)

No trustees received employment benefits in the current year.

9 Debtors

	2022/23	4 months 2021/22
	£	£
Falling due within one year:		
Tax recoverable	9636.50	6654.74
Other debtors	2000.00	0.00
Prepayments and accrued income	350.00	1900.00
	11986.50	8554.74
Total debtors	11986.50	8554.74

10 Cash at Bank and in Hand

	2022/23	4 months 2021/22
	£	£
Cash at bank with immediate access	137261.86	108658.96
	137261.86	108658.96

11 Creditors: liabilities falling due within one year

	2022/23	4 months 2021/22
	£	£
Accruals	13050.00	4433.25
	13050.00	4433.25

13 Pension commitments

During the year employer's pension contributions totalling £1367.81 (2021/22: £1,367.81) were payable to defined contribution personal pension schemes.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022/23	Incoming resources 2022/23	Outgoing resources 2022/23	Transfers in the year 2022/23	Gains and losses 2022/23	Closing balance 2022/23
	£	£	£	£	£	£
Designated Funds	-	-	(857.35)	2,000.00	-	1,142.65
Fullhurst Move			(857.35)	2,000.00	-	1,142.65
General Unrestricted Funds	112,780.45	113,862.38	(111,292.74)	(2,000.00)		113,350.09
Total Unrestricted Funds	112,780.45	113,862.38	(112,150.09)	-	-	114,492.74
Restricted Funds	-	33,483.51	(11,777.89)	-	-	21,705.62
CAP		*13,562.50*	*(50.25)*			*13,512.25*
Foodbank		*6,762.50*	*(3,387.50)*			*3,375.00*
Gift Day (Newday and CAP)		*6,862.50*		*(3,392.19)*		*3,470.31*
Newday		*2,885.00*	*(6,277.19)*	*3,392.19*		-
Pastoral		*3,411.01*	*(2,062.95)*			*1,348.06*
Aggregate of funds	112,780.45	147,345.89	(123,927.98)	-	-	136,198.36

A Special offering was held to raise funds to send our youth to the youth festival Newday as well as starting a new social action project with Christians Against Poverty. Some givers specified their gifts should be directed to one of those causes only and so the CAP and Newday restricted funds were created, where no direction was given the funds were placed in the Gift Day restricted fund to be allocated to one of the two causes as required.

The pastoral fund was established to support those primarily within the congregation during the cost of living crisis. People give directly to this fund and it is the proceed then used to support those who require it as financial pressures increase. The distribution of these funds are decided upon primarily by the elders with consolation to the trustees for larger amounts.

We currently support Manor House Foodbank in a number of ways, one way is that we have members of the congregation that give financially these funds are then passed on to the foodbank for them to use towards the project

A designated fund was created in order to fund the expenses related to starting to meet at Fullhurst. The trustees agreed £2,000 could be spent on the acquiring equipment for the move.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds	Designated funds	Restricted funds	2022/23
	£	£	£	£
Tangible fixed assets	-			-
Debtors	8,141.50		3,845.00	11,986.50
Cash at bank and in hand	116,758.59	1,142.65	19,360.62	137,261.86
Creditors falling due within one year	(11,550.00)		(1,500.00)	(13,050.00)
Creditors falling due after one year	-			-
	113,350.09	1,142.65	21,705.62	136,198.36

15 Donations

During the year the charity received donations totalling £32,540 (2021/22: £6,810) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
During the year the charity did not receive any donations from any corporate donors

King's Church Leicester

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31st AUGUST 2023

	Note	Unrestricted funds General 2022/23 £	Unrestricted funds Designated 2022/23 £	Restricted 2022/23 £	Total 2022/23 £	Unrestricted funds General 4 months 2021/22 £	Unrestricted funds Designated 4 months 2021/22 £	Restricted 4 months 2021/22 £	Total 4 months 2021/22 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	113,475.46	-	32,348.51	145,823.97	153,952.25			153,952.25
Charitable activities	4	175.00	-	1,135.00	1,310.00	647.87			647.87
Investments	5	211.92	-		211.92	14.29			14.29
Total income and endowments		113,862.38	-	33,483.51	147,345.89	154,614.41	-	-	154,614.41
EXPENDITURE ON:									
Charitable activities:	6	111,292.74	857.35	11,777.89	123,927.98	41,833.96			41,833.96
Other		-			-	-			-
Total Expenditure		111,292.74	857.35	11,777.89	123,927.98	41,833.96	-	-	41,833.96
Net income/(expenditure)		2,569.64	(857.35)	21,705.62	23,417.91	112,780.45	-	-	112,780.45
Transfers between funds	14	(2,000.00)	2,000.00	-	-	(2,000.00)	2,000.00	-	-
		569.64	1,142.65	21,705.62	23,417.91	110,780.45	2,000.00	-	112,780.45
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Other gains/(losses)					-				-
Net movement in funds		569.64	1,142.65	21,705.62	23,417.91	110,780.45	2,000.00	-	112,780.45
Reconciliation of funds:									
Total funds brought forward		-	-	-	-	-	-	-	-
Total funds carried forward	14	569.64	1,142.65	21,705.62	23,417.91	110,780.45	2,000.00	-	112,780.45

Accounts

KING'S
CHURCH
LEICESTER

King's Church Leicester
Report and Accounts

for the initial 12 months ended 31st August 2022

King's Church Leicester

CHARITY INFORMATION

FOR THE YEAR ENDED 31st AUGUST 2022

Trustees	Mr Hugh Potter (Chair) Mr Howard Trigg Mrs Alison Newman Mr Danny Field (Appointed May 2021)
Elders	Mr Matthew Weedall Mr William Pearce
Key Staff	Mr Matthew Weedall (Lead Elder) Mr William Pearce (Administrator and Treasurer)
Governing Document	Constitution dated 5th August 2021
Charity Registration Number	1195653
Principal Address	54 Holmden Avenue Wigston LE18 2EF
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd. 25 Kings Hill Avenue King's Hill West Mailing Kent ME19 4JQ

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King's Church Leicester

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2022

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

a) to advance the Christian faith in Leicester and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide; and

b) to relieve persons in need by reason of their financial hardship, ill-health, age, unemployment or other social or economic disadvantage, including but not limited to, those attending the Church Fellowship or other churches in Leicester.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. King's Church Leicester; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Leicester come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

a) The new CIO started the process of transfering assests from the exisiting Charitable Trust, assets have now been transferred, and most financial activity has also been transferred with any outstanding activity transferred to the the new CIO.

b) In January, Mosaic Church Leicester stopped meeting with most of it's congregation, including it's leadership team joined King's Church. Over the remainder of the year King's Church invested in integrate these new members into church life and support them pastorally with the transition. In addition residual finances and assets belonging to Mosaic Church were transfered to the CIO.

c) As part of Mosaic Church joining King's Church, King's Church took over operational leadership of Manor House Community, and its associated projects, whilst a new charity is established to run Manor House as its charitable activites. The foodbank served between 300-400 households on a rolling 2 weeks at our foodbank, and gave out 325 Christmas hampers, comprising of all the ingredients for a Christmas dinner as well as sweet treats.

d) In June we contucted our first baptismal service since starting to meet again in person following COVID 19, and are hoping to be able to conduct more in the coming year.

e) The church took 16 youth as well as leaders to Newday, a christian youth festival. The youth had a great time together, and grew in the faith, as well as some who are not part of the church getting to experience something of what church is like.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the eldership team led by Matthew Weedall. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

During the initial year of the charity income was £154,614.41, and expenditure was £41,833.96. As a result surplus for the year was £112,780.45, the charity's net assets and net current assets were also finished the year at £112,780.45

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £21,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £108,039.59 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

King's Church Leicester

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31st AUGUST 2022

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Hugh Potter

Date: 10/8/23

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

King's Church Leicester
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2022 on pages 6 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 17 August 2023

King's Church Leicester

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021/22 £	Total Funds 2020/21 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	153,952.25	-	153,952.25	-
Charitable activities	4	647.87	-	647.87	-
Investments	5	14.29	-	14.29	-
Total income and endowments		154,614.41	-	154,614.41	-
EXPENDITURE ON:					
Charitable activities	6	41,833.96	-	41,833.96	-
Other		-	-	-	-
Total expenditure		41,833.96	-	41,833.96	-
Net income/(expenditure)		112,780.45	-	112,780.45	-
Transfers between funds	14	-	-	-	-
		112,780.45	-	112,780.45	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		112,780.45	-	112,780.45	-
Reconciliation of funds:					
Total funds brought forward		-	-	-	-
Total funds carried forward	14	112,780.45	-	112,780.45	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8-13 form part of these accounts.

King's Church Leicester

BALANCE SHEET

FOR THE YEAR ENDED 31st AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021/22 £	Total Funds 2020/21 £
FIXED ASSETS					
Tangible assets	8	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	9	8,554.74	-	8,554.74	-
Cash at bank and in hand	10	108,658.96	-	108,658.96	-
		117,213.70	-	117,213.70	-
CREDITORS: Amounts falling due within one year	11	(4,433.25)	-	(4,433.25)	-
Net current assets / (liabilities)		112,780.45	-	112,780.45	-
Total assets less current liabilities		112,780.45	-	112,780.45	-
CREDITORS: Amounts falling due after more than one year	12	-	-	-	-
Net assets / (liabilities) excluding pension asset / (liability)		112,780.45	-	112,780.45	-
TOTAL NET ASSETS		112,780.45	-	112,780.45	-
FUND BALANCES	14				
Unrestricted Funds					
General funds		112,780.45	-	112,780.45	-
Designated funds		-	-	-	-
Pension reserve		-	-	-	-
Revaluation reserve		-	-	-	-
		112,780.45	-	112,780.45	-
Restricted Funds		-	-	-	-
		112,780.45	-	112,780.45	-

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

HPotter

Hugh Potter

Date: 10/8/23

Charity number: 1195653

The notes on pages 8-13 form part of these accounts.

King's Church Leicester

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st AUGUST 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.

ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments comprise :

i) concessionary loans. These are initially recognised as the amount paid and thereafter the carrying value at every balance sheet date is adjusted for repayments, interest charges and provisions for impairment if the amount owed may not be fully recoverable.

ii) an investment in property that is let rent-free. These investment properties are valued at every balance sheet date at fair value or, where this cannot be reliably ascertained, at cost less impairment.

Mixed motive investments are investments that are held both to generate a financial return and to contribute to the furtherance of the charity's objects.

Impairment losses and losses arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Expenditure on charitable activities'. Gains arising on the disposal of social investments are included in the Statement of Financial Activities under the heading 'Other income'. All other gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

j) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

k) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

m) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021/22
	£
Donations of cash and similar	29304.00
Other grants receivable	118000.00
Income tax recoverable	6648.25
	153952.25

4 Income from charitable activities

	2021/22
	£
Newday Ticket Income	260.00
Other Income	387.87
	647.87

5 Investment income

	2021/22
	£
Bank interest	14.29
	14.29

6 Charitable expenditure

	2021/22
	£
a Costs incurred directly on specific activities	
Salaries	23753.81
Discipleship	99.66

Sunday Mornings	385.74
Kids & Youth	2006.88
Worship	72.08
Evangelism	1338.46
Pastoral	295.45
Leadership	401.55
Catalyst Events	772.57
Grants payable (note 8c)	2896.40
	32022.60

b Costs incurred on support & administration

Governance costs	1100.00
Independent examiner's fee	
	0.00
Administration	284.28
Legal & Professional	129.00
Premises	8055.50
Computer Expenses	189.58
Bank Charges	53.00
Depreciation	0.00
	8711.36
Total expenditure	41833.96

The fee payable to the independent examiner for examining the accounts was £1,100; in addition the charity paid £129 to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2021/22
	£	£	£
Grants for UK and overseas mission	1880.00	800.00	2,680.00
Grants for the relief of poverty	-	216.40	216.40
	1,880.00	1016.40	2,896.40

The charity's principal grants to institutions comprised:

	2021/22
	£
Home for Good	80.00
Mosaic Foodbank	0.00
Catalyst Network of Churches	1200.00
King's Arms Bedford	600.00
	1880.00

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2021/22
	£
Gross wages and salaries	22376.25
Social security	0.00
Pension costs	1367.81
Other employment benefits	9.75
	23753.81

The average monthly number of employees during the year was 2. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	2021/22
	£
Deferred income	0.00
Loans	0.00
Finance lease liabilities	0.00
Grant obligations	0.00
	0.00

13 Pension commitments

During the year employer's pension contributions totalling £1367.81 (2020/21: £0) were payable to defined contribution personal pension schemes.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021/22 £	Incoming resources 2021/22 £	Outgoing resources 2021/22 £	Transfers in the year 2021/22 £	Gains and losses 2021/22 £	Closing balance 2021/22 £
Designated Funds	-	-	-	-	-	-
General Unrestricted Funds	-	154,614.41	(41,833.96)	-		112,780.45
Total Unrestricted Funds	-	154,614.41	(41,833.96)	-	-	112,780.45
Restricted Funds	-	-	-	-	-	-
Aggregate of funds	-	154,614.41	(41,833.96)	-	-	112,780.45

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2021/22 £
Tangible fixed assets	-			-
Debtors	8,554.74			8,554.74
Cash at bank and in hand	108,658.96	-	-	108,658.96
Creditors falling due within one year	(4,433.25)			(4,433.25)
Creditors falling due after one year	-			-
	112,780.45	-	-	112,780.45

15 Transactions with related parties

During the year the charity:

received donations totalling £6,810 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).