

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

**OUR MYNACHDY  
COMMUNITY**

**REGISTERED CHARITY No. 1195651**

**REGISTERED COMPANY No: 11994404**

Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

# **OUR MYNACHDY COMMUNITY**

(A COMPANY LIMITED BY GUARANTEE)

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## OUR MYNACHDY COMMUNITY

(A COMPANY LIMITED BY GUARANTEE)

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1195651
<b>COMPANY REGISTRATION NUMBER</b>	12112822
<b>DATE OF INCORPORATION</b>	14th May 2019
<b>START OF FINANCIAL YEAR</b>	1st October 2024
<b>END OF FINANCIAL YEAR</b>	30th September 2025
<b>DIRECTORS AT 30TH SEPTEMBER 2025</b>	Michael Buck Charles Namurach Iris Namurach Sharon Robinson

### GOVERNING DOCUMENT

Memorandum and Articles of Association Incorporated 14th May 2019, As Amended by Special Resolution registered at Companies House on 4th October 2021.

### OBJECTS

1. To further or benefit the residents of the community of Mynachdy and the surrounding neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authority, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare and recreation and leisure time occupation with the objective of improving the quality of life for the residents. 2. For the public benefit, the prevention or relief of poverty by providing: items and services to individuals in need, or working with other organisations working to prevent or relieve poverty.

<b>CORRESPONDENT ADDRESS</b>	Mynachdy Road Cardiff CF14 3DY
<b>PRIMARY BANKERS</b>	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

# OUR MYNACHDY COMMUNITY

(A COMPANY LIMITED BY GUARANTEE)

## REPORT OF THE DIRECTORS' FOR THE YEAR ENDED 30TH SEPTEMBER 2025

The Trustees of Our Mynachdy Community (OMC) present their report and the audited financial statements of the charity for the year ended 30th September 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed in the Charity Reference and Administrative Details.

There are no custodian trustees, and the charitable company does not act as custodian trustees for others.

### Objectives and Activities

With the approval of the Charity Commission the Objects of the company set out in its Articles of Association were amended at a Special General Meeting on 23rd September 2021 and may now be summarised as:

- Bringing together the residents of Mynachdy and the surrounding neighbourhood, working with the local authority and other organisations, in an effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents;
- For the public benefit, the prevention or relief of poverty by providing: items and services to individuals in need, or working with other organisations working to prevent or relieve poverty.

The company seeks to achieve and deliver on the above aims through the establishment, maintenance, and management of a community centre. This is the main vehicle for delivery.

The "defined area of benefit" lies in the Cardiff electoral wards of Gabalfa and Llandaff North broadly covering the Lower Super Output Areas (LSOA) LDN03 and GAB02 together with the surrounding LSOAs, GAB01, LDN01 and LDN04.

Mynachdy is a somewhat isolated community, straddling the boundary between the Gabalfa and Llandaff North electoral wards, split by the Eastern Avenue bypass. The two LSOAs LDN03 and GAB02 are connected by a bridge. Local bus services were withdrawn in GAB02 some years ago leaving many isolated and unable to access key services.

Need within the LSOAs is evidenced in the Welsh Index of Multiple Deprivation (WIMD). This ranks LSOAs LDN03 and GAB02, respectively 467 and 985 out of the 1909 LSOAs in Wales (where 1 is the most deprived and 1909 the least deprived).

### LDN03 is

- 466 out of 1909 LSOAs for Income placing it among the 20-30% most deprived;
- 577 out of 1909 LSOAs for Health placing it among the 30-40% most deprived;
- 226 out of 1909 LSOAs for Education placing it among the 10-20% most deprived;
- 322 out of 1909 LSOAs for Housing placing it among the 10-20% most deprived.

### GAB02 is

- 252 out of 1909 LSOAs for Education, placing it among the 10-20% most deprived;
- 835 out of 1909 LSOAs for Community Safety, placing it among the 30-50% most deprived;
- 85 out of 1909 LSOAs for Housing, placing it among the 10% most deprived;
- 447 out of 1909 LSOAs for its local Environment, placing it among the 20-30% most deprived.

## OUR MYNACHDY COMMUNITY

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### REPORT OF THE DIRECTORS' (Continued) FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Our Mynachdy Community (OMC) as the charity, will continue to use the community centre, as the main vehicle to deliver the following aims to the community:

- Promote and encourage recreational and leisure time activities, in particular, to improve the quality of life of group vulnerable on account of youth, age, infirmity or disability, poverty, or social and economic circumstances, for example by countering loneliness and that feeling of being an outsider, helping vulnerable people make friends;
- Provide space for local advice sessions on housing rights, welfare benefits and debt, and in the longer run establish a venue for training designed to improve employability skills.

The Trustees raise funds through hire of the community centre to charitable, not for profit and commercial organisations (including individual hire for private celebrations) always providing that the predominant activity at the community is charitable.

The Trustees are aware of the legal obligation to ensure the purposes of the charity satisfy the "public benefit requirement" set out in the Charities Act. They confirm that they have regard to the guidance issued from time to time on this by the Charity Commission. They believe that all the activities described in the report improve the quality of life of a wide section of the public sufficient to meet the charitable test and are self-evidently beneficial. They believe that all these activities do not give rise to more than incidental personal benefit and pass the "public benefit requirement" test.

#### Achievements and Performance

The Annual General Meeting of the Charity was not held by 15th February 2024 as per OMC articles due to serious doubts regarding continued existence of OMC Charity because the dispute with Cardiff Council regarding the renewal of the Lease on Our Mynachdy Community Hall. This in turn affected the renewal of the membership.

Holding a club or charity AGM is no longer a legal requirement in the Companies Act (for charitable companies) but, OMC articles until they are amended require AGM's to be held in each subsequent year and not more than fifteen months may elapse between successive annual general meetings.

On 26 July 2023, Russell-Cooke Charity Solicitor representing OMC, received email from Cardiff Council agreeing to the 45-year lease, details to be worked through Heads of Terms.

The draft Heads of Terms sent by the council early October 2023 and after approximately 4 months negotiations between the council and OMC trustees with the advice from our solicitor, the Heads of Terms were agreed 30/01/2024.

The lease was completed and made legally binding on 30/05/2024. The lease therefore expires 30/05/2069.

The board of trustees therefore remained as the following:

Odeng Charles Namurach - Chair, Sharon Robinson - Vice Chair, Iris Namurach - Secretary, Michael Buck - Treasurer, and Lynda Buck - Bookkeeper.

The Board I Committee decided on the following priorities:

- No major repairs to the building have been possible because the committee was still operating under licence and as such unable to apply for improvement grants until a relevant lease is signed with Cardiff Council. Now that the new 45-year lease has been granted, arrange a meeting with Cardiff Council regeneration department to discuss a section 106 funding in order to effect repairs to the building.

- 10/10/2024 met with representatives from the council and discussed the following:

Possible improvements to the building to include:

A new kitchen, New double-glazed windows, A new ceiling in the hall, Toilet improvements, including baby changing facilities, Improvements to the access ramp, Security improvements (e.g. cameras), Mending/ sanding/ sealing the floor.

£47K of Section 106 funding is available to spend on improving the centre for the benefit of the community.

## OUR MYNACHDY COMMUNITY

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### REPORT OF THE DIRECTORS' (Continued) FOR THE YEAR ENDED 30TH SEPTEMBER 2025

- Committee to decide which improvements are a priority. Arrange quotes for the top priority improvements (at least 3 for each - itemised). Committee to contact the council to advise how we would like to spend the £47K of available funding. If Cardiff Council is happy for the funding to be allocated to these improvements, a formal funding offer letter will be sent to OMC.

- A Section 106 Funding formal offer letter dated 14/11/2024. The letter confirmed that Cardiff Council has allocated £47,518.50 towards improvements to Mynachdy Community Centre. This funding had become available from a financial contribution made as part of the planning process for a local housing development. All the works must comply with building regulations, planning requirements and any other necessary permissions.

- 2nd May 2025 -15th June 2025, Our Mynachdy Community Hall closed for refurbishment. The following was completed:

- 1 - New windows throughout the Hall.
- 2 - New internal and external doors.
- 3 - New heating/ cooling system.
- 4 - New window curtains.
- 5 - New alarm system.
- 6 - New kitchen.

#### **New Lease**

Rent: £1 a year if demanded: Payable by equal quarterly payments in advance on the usual quarter days (25th March, 24th June, 29th September, and 25th December).

Rent to be reviewed on an open market basis on every 10th anniversary of the term. However, this will not apply if OMC remains a charity. This exclusion applies only to organisations like OMC that are charitable in law i.e. organisations established wholly for recognised charitable purposes for the public benefit. Therefore, if OMC were to change the objectives so that they were no longer wholly charitable, or to become a Community Interest Company or a co-operative, or to assign (i.e. transfer) the lease to a non-charitable entity, then the rent review would apply, and a market rent would be payable.

#### **1954 Act Protection (Renewal Rights)**

The lease has the protection of the Landlord and Tenant Act 1954 ('The Act'). This means that the lease will not automatically end when the lease term ends and the tenant is entitled, at the end of the lease term, to apply for a further protected lease on similar terms, which the landlord can only refuse if it makes out certain specific grounds for not granting a further lease, some of which entitle the tenant to compensation. This is a very useful protection. The lease is now registered with the Land Registry.

#### **Activities at the Community Hall**

The local councillors, occasionally members of parliament and assembly government carry out several surgeries throughout the year. The Hall is regularly used by Cardiff Council Electoral Services as a Polling Station for Local and National Elections.

#### **Shazza's Coffee Morning**

Shazza's Coffee Morning provides a vital and necessary service for the community by being an accessible, welcoming non-discriminatory space aimed at the socialisation of ALL the community". The fee for hire of the community hall for Shazza's coffee morning is waived in its entirety as it helps the OMC to achieve its charitable targets by way of donation of the space to facilitate community cohesion.

On Fridays, Shazza's Coffee Morning continues to provide a daytime leisure activity which promotes well-being for the community at large including those not in school, college, or work, also meeting the needs of elderly, retired, or disabled persons and those incapacitated by physical and or mental ill health, or those unable to work. Thus, satisfying the "social welfare" requirement under s. 5 Charities Act 2011, as well as fulfilling educational needs.

## OUR MYNACHDY COMMUNITY

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### REPORT OF THE DIRECTORS' (Continued) FOR THE YEAR ENDED 30TH SEPTEMBER 2025

These activities, currently include but are not limited to, raffles, bingo, play your cards right, music, live entertainment, community lunches, health awareness discussions, and demonstrations etc. On one Friday of each month, organised entertainment can go on into the late evening, where necessary and beneficial to the community.

Shazza's Coffee Mornings objective is to contribute to the wellbeing of the community and also to raise charitable funds for various causes such as British Heart Foundation, Macmillan Cancer Support, Guide Dog Cymru etc.

Shazza's Coffee mornings is an unselfish and altruistic activity which, seeks to provide something for the benefit of others and satisfies charity law's social obligation test.

#### **The Over 50's Club**

On Tuesday afternoons, the hall hosts the OMC Over 50's Club, which was set up for the benefit of the older community in the area. This was one of the activities cited in the application, which enabled OMC to gain Charity Status. Any decisions regarding this activity therefore rest with OMC Trustees who may delegate the day-to-day operations to volunteers but the Trustees are to keep overall oversight. This activity continues to attract new members each week and is well appreciated by all who attend.

The activity is run and controlled by current trustees/ committee members. Though there are firm plans to invite volunteers to run the activity within the legal principles set forth by charity commission and with total committee oversight. As OMC contributes funds directly to the running of the Over 50's, there is now a need to monitor these funds under OMC accounts. On a number of occasions during the year, free community lunches are provided by OMC.

#### **Victory Centre (Ag Church)**

OMC continues to host Victory Centre Ag Church, every Sunday 9.30 am - 2.00 pm and last Saturday of the month 6pm - 9pm for music practice. 10.30am - 11.30am - English Worship, 11.35am - 1pm - Malayalam Worship.

The Church is a place to meet one another, to share hope and vision to the community around us. They regularly have an English service with young men and women, leading worship and sharing thoughts for the day. The Malayalam Worship also plays a major role in reaching the South Indian Community.

This ministry started off as a small home fellowship and then moved into the centre of Cardiff city reaching many homes and individuals. The church today is an enlightenment for many and uses the strong values of Love, Care and True Hope which is a must in today's society.

The church helps the OMC to achieve its charitable targets by way of us providing the regular space for worship.

#### **Local Group Hire**

The hall continues to be a central point for the community and with time we have seen the number of regular hirers go from strength to strength. Encouraged by community presence, strong leadership from the now cohesive committee and competitive hire rates. The following groups are regular weekly hirers of the Hall:

**Academy Dance** - For young girls. The Hall is hired privately for 1.5 hours for 1 day a week by a dance instructor.

**Embroidery Classes** - For adults in the local community. The Hall is hired privately for 2.5 hours a week by the instructors.

**Tae Kwondo** - The Hall is hired by Tae Kwondo Instructor on Wednesday evenings for 2 hours.

**Revival Theatre Group** - The hall is also used by Revival Theatre Group, which is Amateur theatre for children and adults. This is on Monday evenings for 4 hours.

**Asian Dance Yoga** - The hall is also now hired by a Dance Yoga Dance Instructor to teach dance to young girls 6 - 15 years old 2 hours on Tuesday evenings.

The Hall is also hired out to members of the local community for private parties such as birthdays and special occasions.

**OUR MYNACHDY COMMUNITY**  
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**REPORT OF THE DIRECTORS' (Continued)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

**Plans for Immediate Future**

- Send out membership application forms to renew their membership.
- Contact the Third Sector to seek help with sourcing grants for further building works or acquiring any vital items for the community hall and governance training.
- Arrange Annual General Meeting for Our Mynachdy Community.

**Statement of Directors' Responsibilities:**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

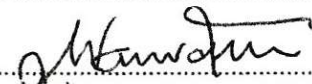
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 30th September 2025 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the ..... 12<sup>TH</sup> MARCH 2026 .....

Signed on their behalf by Director .....  .....

Printed Name: ODENG CHARLES NAMURACH



# OUR MYNACHDY COMMUNITY

(A COMPANY LIMITED BY GUARANTEE)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH SEPTEMBER 2025

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
<b>INCOMING RESOURCES</b>					
<b>Income Resources from Generated Funds</b>					
Donations & Legacies	3a	49,118	-	49,118	2,113
Investment Income	3b	-	-	-	-
Charitable Activities	3c	15,901	364	16,265	13,151
<b>TOTAL INCOMING RESOURCES</b>		<b>65,019</b>	<b>364</b>	<b>65,383</b>	<b>15,264</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generating Funds</b>					
Cost of Charitable Activities	4a	67,074	821	67,895	13,282
Governance Costs	4b	1,320	-	1,320	13,797
<b>TOTAL RESOURCES USED</b>		<b>68,394</b>	<b>821</b>	<b>69,215</b>	<b>27,079</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(3,375)</b>	<b>(457)</b>	<b>(3,832)</b>	<b>(11,815)</b>
Balance Brought Forward		4,626	457	5,083	16,898
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,251</b>	<b>-</b>	<b>1,251</b>	<b>5,083</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

**OUR MYNACHDY COMMUNITY**  
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**BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 30-Sep-25 £	TOTAL 30-Sep-24 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	7	-	-	-	-
Cash at Bank and in Hand	8	2,571	-	2,571	5,953
<b>Total Current Assets</b>		<b>2,571</b>	<b>-</b>	<b>2,571</b>	<b>5,953</b>
<b>Creditors: Amounts due within one year</b>	9	1,320	-	1,320	870
<b>NET CURRENT ASSETS</b>		<b>1,251</b>	<b>-</b>	<b>1,251</b>	<b>5,083</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>1,251</b>	<b>-</b>	<b>1,251</b>	<b>5,083</b>
<b>Creditors: Amounts falling due in more than one year</b>	10	-	-	-	-
<b>NET ASSETS</b>		<b>1,251</b>	<b>-</b>	<b>1,251</b>	<b>5,083</b>
<b>Funds of the Charity</b>					
General Funds		1,251	-	1,251	4,626
Designated Funds	6	-	-	-	-
Restricted Funds	5	-	-	-	457
<b>Total Funds</b>		<b>1,251</b>	<b>-</b>	<b>1,251</b>	<b>5,083</b>

**Directors' Responsibilities:**

The Directors are satisfied that for the year ended on 30th September 2025 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 12<sup>TH</sup> MARCH 2026

Signed on their behalf by Director [Signature]

Printed Name: ODENIC CHARLES NAMURACU

# OUR MYNACHDY COMMUNITY

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation & Assessment of Going Concern**

##### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Incoming Resources**

##### ***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### ***Incoming Resources with Related Expenditure***

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### ***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### ***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### ***Contractual Income and Performance Related Grants***

This is only included in the SOFA once the related goods or services has been delivered.

##### ***Gifts in Kind***

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### ***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### ***Volunteer Help***

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### ***Investment Income***

This is included in the accounts when receivable.

# OUR MYNACHDY COMMUNITY

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## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30TH SEPTEMBER 2025

### 1. ACCOUNTING POLICIES (Continued)

#### Expenditure and Liabilities

##### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### **Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

##### **Unrestricted Funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### **Restricted Funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

##### **Designated Funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### **Fixed Tangible Assets**

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### **Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives.

##### **Changes in Accounting Policies and Methods of Accounting**

There has been no change to the accounting policies (variation rules and methods of accounting) since last year.

### 2. TANGIBLE FIXED ASSETS

The Charity held no fixed asset during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th September 2025 : None

30th September 2024 : None

## OUR MYNACHDY COMMUNITY

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### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30TH SEPTEMBER 2025

#### 3. INCOMING RESOURCES

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
<b>a) Donations &amp; Legacies</b>					
Gifts & Donations		4,656	-	4,656	2,113
Grants		44,461	-	44,461	-
		<b>49,118</b>	<b>-</b>	<b>49,118</b>	<b>2,113</b>
<b>b) Investment Income</b>					
Interest		-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>c) Charitable Activities</b>					
Fund Raising Events	5	5,512	364	5,876	4,185
Hall Hire		10,389	-	10,389	8,967
		<b>15,901</b>	<b>364</b>	<b>16,265</b>	<b>13,151</b>

# OUR MYNACHDY COMMUNITY

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## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30TH SEPTEMBER 2025

### 4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
<b>a) Costs of Charitable Activities</b>					
Activities & Events	5	189	821	1,010	1,007
Catering Costs		1,231	-	1,231	905
Cleaning Costs		2,130	-	2,130	1,960
Gifts & Donations		-	-	-	-
Insurance Costs		1,766	-	1,766	1,569
License & Subscriptions		164	-	164	157
Office Costs		689	-	689	781
Repairs & Maintenance		53,393	-	53,393	2,829
Staff Costs		2,700	-	2,700	-
Sundry Expenses		978	-	978	475
Utility Costs		3,835	-	3,835	3,600
		<b>67,074</b>	<b>821</b>	<b>67,895</b>	<b>13,282</b>
<b>b) Governance Costs</b>					
Independent Examiners Fee	9	960	-	960	870
Legal & Professional Fees		360	-	360	12,927
		<b>1,320</b>	<b>-</b>	<b>1,320</b>	<b>13,797</b>

## OUR MYNACHDY COMMUNITY

(A COMPANY LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30TH SEPTEMBER 2025

#### 5. RESTRICTED FUNDS

##### CURRENT FINANCIAL YEAR

	<b>Balance 01-Oct-24 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 30-Sep-25 £</b>
Over 50 's Raffle	457	364	821	-	-
	<b>457</b>	<b>364</b>	<b>821</b>	<b>-</b>	<b>-</b>

##### PREVIOUS FINANCIAL YEAR

	<b>Balance 01-Oct-23 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 30-Sep-24 £</b>
Over 50 's Raffle	320	1,418	1,281	-	457
	<b>320</b>	<b>1,418</b>	<b>1,281</b>	<b>-</b>	<b>457</b>

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

#### 6. DESIGNATED FUNDS

The Charity held no designated funds during this or the previous financial year.

# OUR MYNACHDY COMMUNITY

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30TH SEPTEMBER 2025

### 7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 30-Sep-25 £	TOTAL 30-Sep-24 £
Sundry Debtors	-	-	-	-
	-	-	-	-

### 8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 30-Sep-25 £	TOTAL 30-Sep-24 £
Cash at Bank and in Hand	2,571	-	2,571	5,953
	<b>2,571</b>	<b>-</b>	<b>2,571</b>	<b>5,953</b>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 30-Sep-25 £	TOTAL 30-Sep-24 £
Independent Examiners Fee	960	-	960	870
Sundry Creditors	360	-	360	-
	<b>1,320</b>	<b>-</b>	<b>1,320</b>	<b>870</b>

### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

### 11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 30-Sep-25 £	TOTAL 30-Sep-24 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	1,251	-	1,251	5,083
Long Term Liabilities	-	-	-	-
	<b>1,251</b>	<b>-</b>	<b>1,251</b>	<b>5,083</b>



## OUR MYNACHDY COMMUNITY

(A COMPANY LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30TH SEPTEMBER 2025

#### 12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1195651 and is not, therefore, subject to Corporation Tax and does not have a Share Capital.

	<b>TOTAL 2024/25 £</b>	<b>TOTAL 2023/24 £</b>
Profit / Deficit for the financial year	(3,832)	(11,815)
Other Recognised Gains	-	-
	<b><u>(3,832)</u></b>	<b><u>(11,815)</u></b>
Balances Brought Forward	5,083	16,898
Closing Funds at 30th September 2025	<b><u>1,251</u></b>	<b><u>5,083</u></b>

#### 13. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this financial year (2023/24:None).

#### 14. PAYMENTS TO DIRECTORS AND RELATED PARTIES

No payments were made to Directors or any persons connected with them during this financial year. No material transaction took place between the charity and a Director or any person connected with them (2023/24:None).

#### 15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### 16. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

#### 17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Our Mynachdy Community on the accounts for the year ended 30th September 2025 set out on pages 9 to 17.

### Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ



Date: 16th March 2026