

Registered Charity Number: 1195650

MORE EDUCATION

TRUSTEE'S REPORT

AND

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2024

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More Education

Trustees' Report for the year ended 31 August 2024

Charity Reference and Administrative Details

Trustees	Charlie Portlock	Appointed 14 th June 2023
	Rebecca Belbin	Appointed 6 th March 2020
	Christopher Rist	Appointed 29 th November 2021
	Carly Considine	Appointed 9 th March 2022
	Amy Hyde	Appointed 6 th June 2024
	Rebecca Hall-Franke	Appointed 14 th June 2023
	Lee Iveson	Appointed 6 th June 2024
	Sarah Mackaness	Appointed 6 th June 2024
	Melanie Phipps	Appointed 20 th April 2023
Charity Secretary	Rebecca Belbin	
Charity Treasurer	Amy Hyde (Interim)	
Charity Chairperson	Charlie Portlock	
Registered Charity No.	1195650	
Principal Office	83 High Street Andover Hampshire SP10 1LR	
Independent Examiner	Severn Accounting Shaw Mews 1 Shaw Street Worcester WR1 3QQ	
Bank	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

Trustees' Report for the period ended 31 August 2024

The Trustees present their report and the independently examined accounts for the period ended 31 August 2024.

Objectives

The charity exists to meet the following objectives:

- 1. To advance the education of children and young people aged between 5 and 16, in particular those who are neurodivergent, but also physically disabled children, through the provision of a special school or schools.*
- 2. To relieve the needs of neurodivergent individuals, their families and carers, in such ways as the trustees may from time to time decide.*

Vision

We continue to aim for an inclusive society where neurodivergent young people, adults and their families are able to live safe, sustainable and independent lives. We will achieve this through offering training, education, outreach and community opportunities.



Purpose

To support and advocate for all neurodivergent people across Hampshire and the Isle of Wight by providing safe spaces (whether in person or online) and educational opportunities. Also to provide awareness, and promote acceptance as a trusted, authentic and professional neurodivergent-led charity.

We continue to provide support to neurodivergent families and adults, through peer support groups via the Koala Hub (a community hub for our beneficiary groups). Peer support groups ranged from Toddler groups to Teen groups to adult groups (both online and in person).

Our education provision now includes a growing alternative provision. This alternative provision provides part-time education to young people who cannot access a traditional education setting. This is achieved through 1:1 tutoring and our distance learning boxes.

Structure, Governance and Management

More Education continues to support autistic and otherwise neurodivergent young people and adults across Hampshire. This financial year has seen the education provision develop nationally and the community provision support young people and adults from Hampshire, Wiltshire and Berkshire.

All Trustees of More Education are volunteers and recruited following an open application process. Trustees hold office until the conclusion of the meeting of Trustees in the calendar year of the third anniversary of their appointment by may be re-appointed at that meeting of Trustees.

The charity is guided by the charity's constitutional document.

The Trustees continue to retain a diverse breadth of experience across the board as well as the inclusion of autistic individuals. Following the resignation of treasurer Victoria Lavery, the trustees would like to take the opportunity to thank Victoria for her service in the role and wish her every success for the future.

The Trustees maintain a formal risk review process whereby risks to the charity's activities are captured, assessed, assigned an owner, and what action is to be taken towards mitigating these risks. This 'Risk Register' is reviewed at each meeting of the Trustee Board and a full internal risk assessment is incorporated into the annual planning process. At all times the Trustees give due regard to the Charity Commission guidance CC26, 'Charities and risk management'.

The More Education Trustee Board meets quarterly; in the reporting period the Trustee Board met four times. Every meeting of the Trustee Board considers reports on the operation of More Education services and fundraising activities, management accounts, safeguarding, risks to ongoing service delivery, and specific items for decision. Between the quarterly meetings, the operational team and trustees met regularly.

Operational management, including the management of fundraising, employment and volunteers is Managed by Tori Rist, CEO. Trustees, at all times, retain oversight and make decisions affecting the delivery of the charity's objectives.

This year has seen the introduction of a Delegation of Authority framework and policy which has provided further clarity for operational staff and trustees alike.

Without the support of our operational volunteer team, we would not be able to continue our peer support work. Our dedicated and reliable team of 12 people (mostly neurodivergent themselves) continue to support our community work and among them we have teen volunteers. Volunteer hours has risen exponentially since the charity opened, from 336 hours in our first year of operations to nearly 2,000 hours during this period.

Safeguarding and Health and Safety continues to be a fundamental focus within the charity, even more so as we move towards the development of our first exclusive use community and education site.

Operational Overview

More Education now trades exclusively as Koala. Offering support for Community, Education and Outreach these provisions all sit within the Koala brand. This ensures that there is less confusion around the different elements of support that the charity offers.



Whilst the peer support groups continue to grow and develop, the demand for support remains high. More adults in crisis are accessing our services and we hope to expand on the recent mentorship project to provide more support groups and 1:1 opportunities for adults, in particular.

The demand for Koala's community support continues to grow. This period saw 4,214 spaces offered to the community over the course of the year. These spaces saw a 55% uptake, compared to 43% in the previous period. The Koala community filled 2,331 peer support session spaces, an increase from last year which saw 3,284 spaces offered and 1,622 spaces filled; a take up of 49%.

A focus for the next financial period will be to move into 83 High Street and provide our community with the sustainable and safe space that they have always needed.



The co-produced Self Advocacy project (in Partnership with the Hampshire and IOW NHS ICB) proved a great success, leading to Koala being awarded 'Best Co-Production' at the 2023 National Advocacy Awards in Birmingham. This led to the training being funded by the Hampshire and IOW ICB for a further year, leading to a further 20 adults receiving self-advocacy training.

It is hoped that funding for this training will continue, given that all attendees reported to finding the training a real support towards more independent living.

Koala's education offer grew from strength to strength during this period. At the end of the previous period, our education provision was supporting 5 young people through a mixture of 1:1 tutoring and our distance learning programme. This year has seen unprecedented growth with us now supporting 23 young people and expanding into North Yorkshire and Surrey with the distance learning provision.

This financial period also saw the charity embark on a project to find our own exclusive site. Having moved twice since opening, and the uncertainty it causes the community, the trustees felt that it was a good time to move towards opening a designated Koala site.

With support from Test Valley Borough Council, Koala have successfully negotiated the 5 year lease of 83 High Street, Andover and hope to move into the space in the next financial year. The site will give Koala's community the comfort of knowing that we will not need to move again for a considerable time and also allow the charity to expand it's education offering to include in person group learning.

The focus remains to sustain community support, continue to develop Koala's alternative education provision and work towards the opening of the full-time school.

Financial Review

This financial year has seen the growth of the staff team and the continued growth of the education provision. Whilst the education provision continues to be self-sustaining, accessing grants to sustain the community element of the charity has been extremely difficult. Many avenues of statutory grant funding have ceased this year giving real concern as to the sustainability of the community element of the charity.

Despite these difficulties, Children in Need confirmed 3 years of funding for half of our young person peer support groups, with the National Lottery supporting the additional young person groups for the coming year. Without this support, and the support of a private donor, we would not have been able to sustain the community element of the charity.

The staff team has grown from 3 full-time and 3 part-time to 4 full-time and 7 part-time staff. The staff members have been funded through grants, fees paid to the education project and the extremely generous donations of

an anonymous donor. Without these supporters we could not have moved the charity to the next phase of development and the trustees are extremely grateful for their support.

Grants, Fundraising and Sustainability

The Trustees would like to thank Co-op Community Fund, Children in Need, National Lottery, Hampshire County Council, Hampshire and IOW NHS ICB, Lloyds Bank, Burdock Valley Players and our private donor for their support and funding during our third year of operations.

Whilst the project is ongoing, nearly all of the funding has now been raised to mobilise 83 High Street and this has only been achieved due to the support of Test Valley Borough Council, Stannah, Andover Town Council, Co-Op Community Grants and County Councillor Phil North. Without the support of these organisations, we could not have raised the substantial amount needed to commence the fit out of the building.

This year also saw the charity embarking on our first 'Walk the Testway' 25 mile walk which also raised valuable funds for the fit-out of the new hub. This was a gruelling walk that both our Head of Education and Chair of Trustees completed.

Other fundraisers for this period included Julie Stratton, Charlie Thomas and Kate Underwood HR who all completed individual fundraising events to raise money for Koala – from boxing to marathons! The trustees are very grateful to all of those who have taken the time and effort to raise valuable funds for the charity.

Koala's peer support groups are free to attend, yet donations are encouraged where possible. These donations are used to cover the core costs of running the groups – from room rent to resource costs. In this period, attendance donations were approximately £1267. This is a fall in donations from £1650 in the previous period and shows the difficulties that many charities are facing with regards to fundraising.

The Trustees aim is now to ensure that we have a robust strategy for continuing the support that Koala currently offers, as well as building the support that will be available through the charities Educational provision.

Reserves

The building of reserves, to cover 3 months' operational costs, continues to be a core aim of the charity. Whilst it is extremely difficult to build reserves in the current charity landscape, this will continue to be a priority for the charity.

Activities, Achievements and Reflections

Koala's community offer has continued to grow and the 1:1 support that we can now also offer to our adults has proven invaluable.

The Adult Mentorship Pilot, funded by Hampshire County Council, has now supported 30 adults with both practical and mental health areas of their lives. It is hoped that Koala can now build upon this project and offer even more support for the adults within our community.

Being awarded 'Best Co-Production' at the 2023 National Advocacy Awards in Birmingham has been a highlight of this year and illustrates how fundamental community involvement is when the charity creates new projects. The self-advocacy training now continues within the community with both on-line and in-person options being offered.

The exponential growth of the education sector of Koala has been a particular highlight of the year. Supporting such a large number of young people, with varying needs, has been an area that the charity has excelled. A culmination of strong operational management, via the Head of Education, and a dedicated and specialist team of teachers, the trustees hope that this provision will continue to grow into the next year.

Reflections

The work of the charity continues to evolve and grow, yet the breadth of support has now stabilised. In the last financial report the Trustees and senior management team felt that it was important to focus on key areas of the charity's provision and this has proven to be a successful and worthwhile strategy.

The Trustees continue to develop the strategy, alongside staff, to ensure that the core values of collaboration and relationships remain at the core of the charity and continue to guide the journey of the charity.

The school continues to be the driving focus for the senior management team and Trustees and it is hoped that progress will be made in this area over the next year.

Future Vision

As we move into our fourth year of operations, it is important that the charity continue to find ways to become financially sustainable.

Our focus will be to continue offering support through the hub's peer support groups but to also continue to expand the education provision, all whilst ensuring that our staffing and financial structure ensures longevity and stability for both the charity and the community we serve.

Trustee: Amy Hyde



MORE EDUCATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MORE EDUCATION

for the year ended 31 August 2024

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and Basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Severn Accounting
Shaw Mews
1 Shaw Street
Worcester
WR1 3QQ



Date: 30.06.2025

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STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 August 2024

		Unrestricted	Restricted	Total	Total
	Note	Funds	Funds	Funds	Funds
		£	£	2024	2023
				£	£
Income from:					
Donations and legacies	2	69,092	161,876	230,968	147,582
Charitable activities	2	188,450	-	188,450	7,651
Investment income	2	52	-	52	54
Other income	2	125	191	316	23
Total income		257,719	162,067	419,786	155,310
Expenditure on:					
Charitable activities	3	204,536	42,070	246,606	115,960
Governance costs	3	46,591	37,874	84,465	49,350
Total resources expended		251,127	79,944	331,071	165,309
Net incoming resources		6,592	82,123	88,715	(9,999)
Before transfers					
Net incoming resources		6,592	82,123	88,715	(9,999)

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STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 August 2024

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Reconciliation of funds	9 & 10				
Total funds brought forward		(22,252)	31,902	9,650	19,649
Funds introduced					
Movement in funds					
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	10	(15,660)	114,024	98,364	9,650
		<hr/>	<hr/>	<hr/>	<hr/>

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STATEMENT OF FINANCIAL POSITION

As of 31 August 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total funds
		£	£	£	£
Fixed assets					
Tangible assets	6	12,947	-	12,947	1,294
Current Assets					
Debtors	7	12,055	-	12,055	86
Cash at bank and in hand		116,420	-	116,420	10,428
		<u>128,475</u>	<u>-</u>	<u>128,475</u>	<u>10,514</u>
Creditors					
Amounts falling due within one year	8	(43,058)	-	(43,058)	(2,158)
Net current assets		<u>85,417</u>	<u>-</u>	<u>85,417</u>	<u>8,356</u>
Total Assets less Current Liabilities		<u>98,364</u>	<u>-</u>	<u>98,364</u>	<u>9,650</u>
Net Assets		<u>98,364</u>	<u>-</u>	<u>98,364</u>	<u>9,650</u>
Funds					
Unrestricted funds				(15,660)	(22,252)
Restricted funds				114,025	31,902
Total Funds	10			<u>98,364</u>	<u>9,650</u>

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STATEMENT OF FINANCIAL POSITION As of 31 August 2024

The company was entitled to exemption from audit under s477 of the companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Trustee: Amy Hyde

A handwritten signature in black ink, appearing to read 'A Hyde', is written over the printed name 'Amy Hyde'.

Date: 30.06.2025

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024

1. PRINCIPAL ACCOUNTING POLICIES

GENERAL INFORMATION

MORE EDUCATION is a Charitable Incorporated Organisation (CIO) incorporated in England and is registered with The Charity Commission under the Charities Act 2011 and it constitutes a Public Benefit Entity as defined by FRS102. The address of the registered office is given in the reference and administrative details on page 2.

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", Accounting and Reporting by Charities" the statement of Recommended Practice (SORP) for charities applying FRS 102.

The financial statements are prepared in sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

CHANGE OF ACCOUNTING POLICY

During the year, the Charity changes its Accounting Policy from Receipts and Payments basis to Accruals basis. The change is essential to reflect the increased activities of the Charity and to provide a more reliable and relevant information. The change did not however, have a material impact in the financial statements as disclosed in the reconciliation in Note 2.

GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the CIO is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The CIO is exempt from corporation tax on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024 (continued)

ACCOUNTING POLICIES (continued)

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation of tangible fixed assets is provided at the following basis, commencing with the year of acquisition at rates estimated to write off their cost or valuation, less any residual value over the estimated useful lives which are as follows:

Computer equipment	-	Over 5 years
Office equipment	-	Over 10 years
Fixtures and fittings	-	Over 10 years
Plant and machinery	-	Over 20 years

TAXATION

The Charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds raised for restricted purposes.

GOVERNMENT GRANTS

Government grants received for capital items are recognised in income over the useful life of the assets (excluding land) under the accruals model. Grants relating to revenue are recognised in income and expenditure over the same period as the expenditure to which they relate once reasonable assurance has been gained that the CIO will comply with the conditions and that the funds will be received.

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024 (continued)

DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities in other administrative expenses.

LEASES

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024 (continued)

2. INCOME

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Restated Total Funds
	£	£	£	£
Donations and Legacies:				
83 High Street R	-	10,000	10,000	-
Hub Adults Mentorship R	-	-	-	7,050
Hub Adults R	-	1,947	1,947	-
Education Distance UR	-	-	-	21
Hub Emergency Move R	-	563	563	-
Hub General UR	16,646	-	16,646	12,619
Hub Training UR	-	-	-	(17)
Hub Young Adults R	-	-	-	300
Hub Kids R	-	2,035	2,035	-
Hub Teens R	-	4,070	4,070	-
Hub Sensory R	-	-	-	2,200
More Education R	-	2,496	2,496	13,534
More Education UR	37,150	-	37,150	32,908
	53,797	21,111	74,907	68,615
Gift aid				
More Education UR	15,295.06	-	15,295.06	10,319.00
Grants received				
83 High Street R	-	84,564	84,564	-
Hub Adults Mentorship R	-	14,945	14,945	14,946
Hub Adults R	-	-	-	7,791
Hub Emergency Move R	-	750	750	-
Hub Family R	-	1,299	1,299	-
Hub Gaming Group R	-	-	-	889
Hub iWill R	-	250	250	9,752
Hub Kids R	-	-	-	10,516
Hub LGBTQ+ Teens R	-	1,299	1,299	1,524
Hub Self Advocacy Training R	-	4,676	4,676	8,040
Hub Sensory R	-	2,404	2,404	1,000
Hub Teens R	-	-	-	10,516
Hub Toddlers R	-	5,282	5,282	-
Hub Young Adults R	-	-	-	1,524
Hub YPNIS R	-	5,282	5,282	-
More Education R	-	996	996	2,150
Hub Kids R	-	9,509	9,509	-
Hub Teens R	-	9,509	9,509	-
		140,765	140,765	68,648
Total Donation and Legacies Income	69,092	161,876	230,967	147,582

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024 (continued)

Charitable Activities	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Restated Total Funds
Fees	£	£	£	£
Education Distance UR	152,845	-	152,845	5,756
Education Tutoring UR	29,105	-	29,105	-
Consultancy	-	-	-	1,895
Unassigned	6,500	-	6,500	-
Total Charitable Income	188,450	-	188,450	7,651

Investment Income:	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Restated Total Funds
	£	£	£	£
Interest Income – More Education UR	52	-	52	54

Other Income

More Education UR	-	-	-	23
Hub Gaming Group R	-	191	191	-
Hub General UR	125	-	125	-
	125	191	316	23
Total Income	257,718	162,067	419,786	155,310

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024 (continued)

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Reconciliation of funds per Receipts and Payments basis to funds determined under Accrual Basis

	Start of Period £	End of Period £
Fund balances as previously stated	10,428	116,420
Adjustments:		
Fixed Assets	1,294	12,947
Other Debtors	86	12,055
Creditors – amounts due within one year	(2,158)	(43,058)
Fund balance as restated	9,650	98,364

Reconciliation of net income/(net expenditure) per Receipts and Payments basis to net income/(net expenditure) under Accrual basis:

	Start of Period £	End of Period £
Net income/(expenditure) as previously stated	(7,935)	88,715
Adjustments:		
Depreciation	(323)	-
Accountancy Fees	(1,500)	-
Historical Adjustment	(241)	-
Previous Period net income/(net expenditure) as restated	9,650	88,715

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Restated Total Funds £
Costs of generating charitable income				
Wages and Salaries	162,176	40,308	202,484	62,204
Direct Wages – Sub-Contractors	383	-	383	47,691
Direct Expenses	2,188	127	2,315	-
Direct Expenses Volunteer	408	27	435	217
Fundraising Costs	60	-	60	805
Lesson Consumables	38,359	-	38,359	2,080
Lesson Resources	576	-	576	51
Session Consumables	199	41	240	1,029

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024 (continued)

Session Resources	187	610	797	1,039
Session Visitors	-	957	957	845

Total Expenditure of generating funds	204,536	42,070	246,606	115,960
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Administration Cost:	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Restated Total Funds
	£	£	£	£
Advertising and Marketing	1,332	150	1,482	1,245
Bank Fees	60	-	60	60
Charity therapy dog	94	-	94	2,077
Cleaning	90	-	90	-
DBS Check	196	-	196	404
Depreciation Expense	-	1,348	1,348	323
Entertainment - 0%	305	-	305	-
Entertainment – 100% Business	310	51	361	577
Furniture	84	578	662	-
General Expense	8	11	19	-
Health and Safety	201	-	201	161
Insurance	3,370	-	3,370	3,421
IT Consultancy and Support	1,210	-	1,210	1,650
IT Support and Consumables	7,805	105	7,910	3,585
Kitchen Equipment and Consumables	-	273	273	-
Office Equipment (not capitalised ie <£200)	-	507	507	87
Operating Lease Payment	2,494	-	2,494	2,147
Postage, Freight and Courier	5,528	-	5,528	828
Printing and Stationery	1,880	109	1,989	196
Rent	10,910	5,864	16,774	12,940
Repairs and Maintenance	-	23,520	23,520	120
Sensory Equipment	-	369	369	5,288
Staff Training	2,444	64	2,508	4,745
Staff Wellbeing	613	-	613	257
Subscriptions	505	-	505	154
Sundry Expenses	76	-	76	-
Volunteer Training	-	-	-	82
Supervision	565	-	565	70
Telephone & Internet	2,303	304	2,607	1,755
Travel – National	88	95	183	120
Uniform	275	-	275	647
Total administration cost	42,746	33,348	76,094	42,939

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024 (continued)

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Restated Total Funds
	£	£	£	£
Governance				
Audit and Accountancy Fees	2,991	-	2,991	3,983
Professional Fees	619	4,526	5,145	1,590
Statutory and Regulatory Payments	235	-	235	-
Bookkeeping	-	-	-	838
	3,845	4,526	8,371	6,411
Total Expenditure	251,127	79,944	331,071	165,309

4. STAFF COSTS

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Restated Total Funds
	£	£	£	£
Direct Wages	150,545	38,426	188,971	31,587
Direct Wages – Trustees	-	-	-	30,000
Direct Wages – Employer’s NI and Tax	8,374	1,242	9,616	-
Direct Wages – Employer’s Pension Contributions	3,227	640	3,867	528
Pension Costs	30	-	30	89
Total Expenditure of generating funds	162,176	40,308	202,484	62,204

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024 (continued)

5. TANGIBLE FIXED ASSETS

	Freehold land & buildings	Computer Equipment	Plant, Machinery	Fixtures, Fittings and equipment	Total
	£	£	£	£	£
Cost					
01/09/2023	-	-	-	1,617.00	1,617.00
Additions	-	2,284.49	10,500.00	216.17	13,000.66
Disposals	-	-	-	-	-
31/08/2024	-	2,284.49	10,500.00	1,833.17	14,617.66
Depreciation					
01/09/2023	-	-	-	323.00	323.00
Charge for the year	-	457.00	525.00	366.00	1,348.00
Disposals	-	-	-	-	-
31/08/2024	-	457.00	525.00	689.00	1,671.00
Net Book Value					
31/08/2024	-	1,827.49	9,975.00	1,144.17	12,946.66
31/08/2023	-	-	-	1,294.00	1,294.00

MORE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024 (continued)

6. DEBTORS	2024 £	2023 £
Prepayments and accrued income	(698)	-
Trade Debtors	12,753	-
Other Debtors	-	86
	<hr/>	<hr/>
	12,055	86
	<hr/>	<hr/>

7. CREDITORS: Amounts falling due within one year	2024 £	2023 £
Trade Creditors	(38,081)	(209)
Accruals	(1,950)	(1500)
Social security and other taxes	(3,027)	(449)
	<hr/>	<hr/>
	(43,058)	(2,158)
	<hr/>	<hr/>

8. MOVEMENTS IN FUNDS

	01-Sep-23 £	Income £	Expenditure £	31-Aug-24 £
Unrestricted funds	(22,252)	257,718	(251,127)	(15,660)
Restricted funds	31,092	162,067	(79,944)	114,025
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	9,650	419,786	(331,071)	98,364
	<hr/>	<hr/>	<hr/>	<hr/>

MORE EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024 (continued)

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Tangible fixed assets	12,947	-	12,947	-
Cash	116,420	-	116,420	-
Other current assets/(liabilities)	(31,003)	-	(31,003)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	98,364	-	98,364	-

10. RELATED PARTY TRANSACTIONS

During the year, no trustees were remunerated. (2023: £36,000).

All the trustees give freely their time without any form of remuneration or other benefit in cash or kind.