

**Jalal Agha Foundation CIO**

**Independently Examined Accounts**

**For the year ended**

**31 July 2022**

**CHALMERS HB LTD**  
Chartered Accountants  
20 Chamberlain Street  
Wells  
Somerset BA5 2PF

# **Jalal Agha Foundation CIO**

## **Accounts**

**Year ended 31 July 2022**

Independent examiner's report

Trustees' annual report

Receipts and Payments Accounts



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Jalal Agha Foundation CIO

On accounts for the year  
ended

31 July 2022

Charity no  
(if any)

1195643

Set out on pages

7-8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/07/2022**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24/11/22

Name:

Tony Paine

Relevant professional  
qualification(s) or body  
(if any):

ACA

Address:

Chalmers HB, 20 Chamberlain Street

Wells, Somerset, BA5 2PF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



# Trustees' Annual Report for the period

Period start date

Period end date

From

Day 26 Month 08 Year 2021

To

Month Year 2022

## Section A

## Reference and administration details

Charity name

Jalal Agha Foundation CIO

Other names charity is known by

Registered charity number (if any) 1195643

Charity's principal address

Flat A

53 Lancaster Gate

LONDON

Postcode

W2 3NA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sayed Jalal Agha	Chair	From 26/08/21	
2	Peter Alan Osborne	Trustee	From 26/08/21	
3	Robert Woodd Gallimore	Trustee	From 26/08/21	
4	Polly Marsh	Trustee	From 14/12/21	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Chalmers HB Ltd	20 Chamberlain Street, Wells, Somerset, BA5 2PF

## Name of chief executive or names of senior staff members (Optional information)

--

# Section B Structure, governance and management

## Description of the charity's trusts

Type of governing document (eg. trust deed, royal charter)	Constitution
How the charity is constituted (eg. trust, association)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by the donor)	In line with Gov.UK publication CC30 "finding new Trustees"

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Only one Trustees meeting was held in the year due to no further funding being available for further grants.

# Section C Objectives and activities

## Summary of the objects of the charity set out in its governing document

The objects of the CIO are:

- The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage
- The provision of education and skills training for employment
- The promotion of good health for those living in or refugees of Afghanistan

through the provision of grants to charities and not for profit organisations supporting these outcomes.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Two grants were approved for small UK registered non-profit organisations – the Rahela Trust and Omid International, both supporting Afghans in need.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

A grant making policy and grant application procedure has been approved by the board. An online form for applications has been made available at <https://jalalaghafoundation.org/apply-for-a-grant/>

## **Section D**

### **Achievements and performance**

**Summary of the main achievements of the charity during the year**

The charity was established at the height of the exodus of Afghans fleeing the Taliban in August 2021 and came at a time when support was needed more than ever.

Thanks to generous donations from Mr Jalal Agha, the charity has been able to provide grants to 2 non-profit organisations in its first year of operation:

- Rahela Trust – we helped to fund their new Development Director role to enable the charity to continue to grow its university scholarship programme for disadvantaged Afghan women. Currently 14 women are being sponsored through university in Kabul, Helmand and Kandahar.
- Omid International – we provided funding to help them establish a new hub in Istanbul to develop employment opportunities for Afghan refugees. The hub has been successfully set up and now has 18 working there, mainly in media roles, offering a sustainable livelihood for displaced Afghans and their families.

One new Trustee - Polly Marsh - was appointed to the board as it was recognised that further diversification would be beneficial. Polly is a business owner, a Deputy Lieutenant for Somerset and a trustee for The Ulysses Trust with valuable experience on the grant making side of charitable activities. The board approved her appointment unanimously on 14/3/2021.

## **Section E**

### **Financial review**

**Brief statement of the charity's policy on reserves**

The charity retains sufficient reserves to ensure it is able to operate effectively for the foreseeable future.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The trustees have chosen to adopt the Receipts and Payments basis.

**Summary of Results**

During the year, the charity received income of £25,638.

Expenditure totalled £22,194 so a surplus of £3,444 was made this year.

Cash funds at the year end amounted to £3,444, all of which are unrestricted.

The Trustees believe that they have adequately been able to meet the charitable objectives during the year.

**Principal Sources of Funds**

The main funding sources are donations from S J Agha.

**Section F**

**Other optional information**

**Section G**

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Melanie Bradley

Position (eg Secretary, Chair, etc)

Secretary

Date

8.11.2022





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Jalal Agha Foundation CIO

UIN (if any)  
195643

## Receipts and payments accounts

CC16a

For the period from	Period start date 26/08/2021	To	Period end date 31/07/2022
------------------------	---------------------------------	----	-------------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	20,610	-	-	20,610	-
Gift Aid	5,028	-	-	5,028	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	25,638	-	-	25,638	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	25,638	-	-	25,638	-
<b>A3 Payments</b>					
Grants payable	19,721	-	-	19,721	-
Travel and Subsistence	113	-	-	113	-
Zoom	130	-	-	130	-
Marketing	750	-	-	750	-
Bookkeeping	1,380	-	-	1,380	-
Logo Design	100	-	-	100	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	22,194	-	-	22,194	-
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	22,194	-	-	22,194	-
<b>Net of receipts/(payments)</b>	3,444	-	-	3,444	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	3,444	-	-	3,444	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	3,444	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>3,444</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK

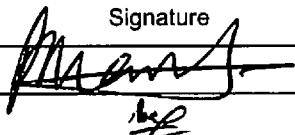

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Accountancy	Unrestricted	960	within 1 year
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	POLLY MARSH	4/12/22
	SAYED JAMAL AGWA	7/12/22