



THE HURLINGHAM CLUB FOUNDATION

Financial Statements and Independent Examination



2024



Trustees' Annual Report

The Board of Trustees are pleased to present their Trustees' Annual Report and Accounts for the year ended 31 December 2024. The report and accounts comply with the Statement of Recommended Practice applicable to Charities (SORP 2015, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the charity's governing document.

Board of Trustees

John Shuffrey (Chair)
Katarina Roele
Paul Denza
Piers Wilson
Jamie Crookenden
Daska Lyell (appointed 5 September 2024)

Registered Charity Number: 1195642

Address and Registered Office

The Hurlingham Club, Ranelagh Gardens,
London, SW6 3PR

Advisors

Independent Examiner –
Thomas Wilson, HaysMac LLP, 10 Queen
Street Place, London EC4R 1AG

Bankers – Coutts, 440 Strand,
London, WC2R 0QS

Solicitors – Stone King LLP, Boundary
House, 91 Charterhouse St,
London, EC1M 6HR





Financial Statements and Independent Examination

Structure, Governance and Management

Board of Trustees

The Board of Trustees is responsible for determining the overall strategy of the Foundation and for monitoring its activities and financial position. The Trustees support the principles and procedures of good corporate governance as set out in the Combined Code published by the Financial Reporting Council. No Trustees are remunerated for their role, nor received any compensation for out-of-pocket expenses in the period.

In 2024 Victoria Hornby retired as a Trustee having served a three year term and Daska Lyell, a Hurlingham Club member, was appointed as a Trustee.

Status and Administration

Since its inception, The Hurlingham Club Foundation ("the Foundation") has been overseen by the Board of Trustees with operational activities delivered by a Head of Foundation, supported by a part-time Foundation Manager and a team of volunteers who are generally Hurlingham Club members.

Relationship with The Hurlingham Club

The Foundation and The Hurlingham Club ("THC") have entered into a Shared Resources Agreement and License (the "Agreement"). The Agreement confirms the support and services that THC will provide to the Foundation for no charge which primarily consist of funding three days per week for the Head of Foundation role plus associated costs such as provision of office space, IT equipment, printing and management accounting services.

In addition, THC provide to the Foundation the use of certain Club facilities, such as sporting facilities or rooms in the Clubhouse, for no charge and generally when they are less busy and not needed by Club members. Any

additional and out-of-pocket expenses incurred by THC are with the prior agreement of the Foundation, charged to the Foundation at cost. The Agreement also includes the grant of a License for the Foundation to use THC's logo and trademarks.

Recruitment and Training of Trustees

The Trustees have due regard to the skills required to manage the assets held by the Foundation and its activities. Appropriate training and induction are provided to all new Trustees and regular refresher training provided as appropriate.

Principal Risks and Risk Management

The Trustees have assessed the major risks to which the Foundation is exposed and are satisfied that systems are in place to mitigate exposure to such risks. The Foundation maintains a risk register that is reviewed and updated regularly to remain aware and alert for any new or potential risks.

The Foundation has a formal Safeguarding policy and works with the Safeguarding Officer at The Hurlingham Club to ensure compliance with relevant legislation and that best practice is followed. Safeguarding is on the agenda at every Trustee board meeting to ensure that it remains of utmost importance.

Public Benefit

The Trustees confirm they are aware of and have referred to the guidance from the Charity Commission on public benefit and complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Commission's public benefit guidance when reviewing the Foundation's aims, objectives and future activities.



Dementia Action Week Fair, May 2024



SEAPIA Christmas Donations, December 2024



Fête Champêtre and Concours D'Élégance, June 2024



Objectives and Activities

About The Hurlingham Club Foundation

The Foundation was established in August 2021, and is structured as a Community Interest Organisation, registered with the Charity Commission: Charity Number – 1195642.

The Foundation has ambitious plans which it hopes will deliver a significant and sustainable impact for local people, schools, and community organisations across the London Borough of Hammersmith & Fulham ("LBH&F").

Principal Activity

The Foundation's main activities are to support residents of the LBH&F by arranging activities to improve their physical, social, and mental well-being. It arranges on-site activities at THC and in the community in partnership with local non-profit organisations. Key target groups in 2024 were children aged 15 and under and elderly people.

Our Vision

The Hurlingham Club Foundation is an integral part of a thriving and connected community.

Our Mission

To enable our community to access opportunities and spaces that improve well-being and life chances.

Our Objectives



Build a strong Foundation that allows us to better listen to and connect with the community.



Increase community support through meaningful volunteering and charitable giving opportunities.



Develop sustainable partnerships that are embedded within the community.



Deliver activities that support the physical, social, and mental well-being of those most in need.

Over the course of the year, the Foundation has deepened relationships with local charity partners and key stakeholders to understand what is needed and ensure that our programmes complement existing and planned activities within the borough.

Operational Review

Our key achievements in 2024 included:



498

members of the community accessing free training, coaching or education



1,572

free meals provided



1,850

volunteering hours given



38

community organisations supported



11,700

contact hours with our local community



812

older people supported



939

local children supported

Our Beneficiaries and Partners

Speaking to those who are already part of our activities, and facing challenges in their personal lives, gives us constant motivation to do more and ensure that we find cost effective ways to make a difference. At just three years old, we began deepening partnerships with local partners who were delivering excellent work in the borough and continue to build our understanding of local communities and the ways in which we can support. Children, aged 15 and under, and older people, aged 65 and over, continue to be our target groups, with specific interventions and projects designed to support these groups, struggling with the following issues:

- Access to basic needs such as food and childcare
- Access to social, educational and sporting opportunities

The outcome of these projects are:

- Improved health and well-being
- Improved confidence
- Reduced social isolation

We deliver a lot of our work by joining forces with incredible local partners like DanceWest, SEAPIA, Doorstep Library and Solidarity Sports to identify those most in need and collaborate to ensure that our projects are as efficient and effective as possible. By collaborating with experienced charities in Hammersmith and Fulham, we ensure a deep understanding of the challenges faced by local communities and support projects in becoming sustainable for the long term. In line with our desire to listen to local people and co-produce projects that are really needed, 2024 saw the development of three new and impactful programmes in line with our strategy.

Empower

A new programme designed specifically for girls, promoting greater access to padel and squash. This project has been developed and funded in partnership with Laureus and Empower Padel. Laureus is a global Sport for Good charity who have a theme of work dedicated to supporting girls into sporting activities. We established a partnership with Laureus after their founding partner, Richemont, became involved in the Alfred Dunhill Padel Classic, a new and exciting padel tournament that took place at The Hurlingham Club for the first time in 2024. This project is a true partnership, made possible by funding from Laureus and the incredible support of Hurlingham member Pepita Stonor and her community of female padel players, who raised additional funds through her company, Empower Padel.

Everyone has come together with a shared commitment to make it happen. The beneficiaries of this project are 96 girls (ages 14-15) from Lady Margaret School in Parsons Green who attend the Club bi-weekly to participate in either squash or padel – two sports that many have never seen or had access to play before.

They even got to meet two gold medal winning Olympians as part of the project. The girls are really enjoying this opportunity, developing excellent skills and building healthy habits and confidence as the weeks go on.



Laureus Foundation Padel and Squash, November 2024



Steady Steps, November 2024

Steady Steps

A new project, specifically for older people, aiming to reduce the risk of falls and rebuild strength, balance and confidence. Those attending are older people from the local community and activities involve chair-based exercises, resistance training and balances in order to ease movement and proprioception and help those struggling with frailty to be able to maintain independence. This project has been really well received with many participants attending week after week. We receive plenty of feedback from this group including quotes like:

“Thank you for the classes [at] The Hurlingham Club every Friday. Since I have been attending my confidence and balance are improving greatly. Your individual care and encouragement also helps. The nicest class I have attended. Looking forward to continuing.”

Fulham Memories Wednesday Club

This project is a spin-off from the existing Fulham Memory Club that we run with Fulham FC Foundation once a month and has been developed in partnership with Sands End Arts and

Community Centre (SEACC). This club provides an inclusive space for local people to meet weekly, eat, socialise and enjoy a range of activities from arts and crafts to physical activity. Projects like this that encourage isolated individuals to get out and meet people, can have incredible benefits for health, well-being and happiness. Attendance at this group has been growing constantly and in November 2024, players from Fulham FC's men's and women's first teams visited to inject a little excitement into the sessions and participate in games and activities with those attending. A great time was had by all, and the event was even featured on BBC's *Match of the Day*.

On top of these new programmes, our usual calendar of Foundation activities continues to go from strength to strength including:

- Weekly tennis and squash lessons for local children (plus cricket during the summer months).
- Teaching young people to swim (specifically targeting children identified as having complex trauma and additional needs).
- Our dementia programme, including training staff, providing a fully inclusive lunch club.
- Funding food vouchers, Christmas presents, after school provision and hot meals to ensure that vulnerable people can support their families during the toughest times.

These regular sessions provide a consistent and reliable support for local people and we plan to keep these running into 2025 and beyond. Feedback from our school partners who engage in these regular sessions is that access to sporting opportunities at The Hurlingham Club not only benefits the health and well-being of local children, but also improves school attendance.

2024 also saw us deliver some fantastic events:

- Hosting the LBH&F Dementia Action Week Fair in partnership with the Council, Hammersmith and Fulham Dementia Action Alliance and West London NHS Trust providing information to older people about local support and services.
- Hosting a Tea Dance with a Difference in partnership with DanceWest which saw almost 200 older people visit The Hurlingham Club for a fun afternoon of dance shows, taster sessions and beautiful food and refreshments.
- Holding a new event to celebrate International Women's Day which supported our fundraising efforts for the new Empower project.



Tea Dance with a Difference, April 2024

Financial Statements and Independent Examination



How We Have Managed Our Work

The Foundation works towards its objectives by continuing to deliver projects that utilise the Club's staff and member volunteering resources; the monetary donations of members; the Club's facilities; and by working with the community partners.

Volunteering by Club members and staff has continued and the support shown for our projects and activities has been incredible. Club volunteers have supported:

- Our monthly dementia lunch programme – Fulham Memory Club
- Our one-off fundraising events (such as the Zumbathon and World Alzheimer's Day Bake Sale)
- Annual Club events including the Fête Champêtre and Giorgio Armani Tennis Classic
- Festive activities such as Christmas card writing and present deliveries

Our Future Ambitions

We have put in place an exciting calendar of events and activities for 2025 that will see more children supported to be active and improve

their well-being, and more older people encouraged to socialise, enjoy physical activity and build their confidence.

In 2024 we saw Victoria Hornby step down after three valuable years supporting the Foundation. We would like to extend our huge thanks to Victoria for her hard work and also, say a very warm welcome to long standing Foundation volunteer, Daska Lyell, who has now stepped into a board role.

In 2025 and beyond, we will continue to grow our fundraising work and diversify income streams. It will also be a focus of ours to improve awareness of our Foundation and dedicate more time to communicating the great work that we are doing.

We will now move into the final year of our existing strategy with a focus on understanding:

- What has gone well and what we can do better
- What the local need is moving into 2026
- How we can use our unique facilities, experiences and skills to best support those local to us

Financial Review

In the year to 31 December 2024, the total income generated was £95,764. The majority of our income in 2024 has been raised from donations from members and through auctions and raffles at Club events. We also saw significant income from community fundraising, in particular from one event which saw a group of members attempt a swim across the English Channel.

We also received income this year from selling items in the Club Shop as well as receiving a grant from a funder and a sponsorship from a local partner for the first time.

Since the Foundation was established, we have been extremely fortunate to receive significant support from THC to ensure that we can spend as much money as possible on our delivery and charitable activities, keeping administration and staffing costs down. The Club continued to pay for three days per week for the Head of Foundation in 2024 and also supported the Foundation by providing free access to its sports and other facilities as well as other support that keep the costs of our projects as low as



Zumbathon, September 2024



Fête Champêtre and Concours D'Élégance, June 2024



Dementia Action Week Fair, May 2024

possible. Total expenditure in the period amounted to £98,668 of which £84,839, over 85%, was spent directly on community projects. The Foundation deliberately increased its project expenditure in the year and spent more than it raised in 2024 to maximise our impact and to be in line with our reserves policy.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to at least three months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds available to cover support and governance costs whilst maximising spend on charitable activities. The Charity's level of reserves at 31 December 2024 was £30,083, compared to £32,987 last year.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's state of affairs and the charity's income and expenditure for that period in preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a

going concern basis unless it is inappropriate to presume that the Charity will continue in business.



Hurlingham Sunday Raffle, September 2024

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Foundation's Constitution dated 26 August 2021.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:

Piers Wilson | Trustee
Date: 25 September 2025

Financial Statements and Independent Examination

Independent Examiner's Report to the Trustees of The Hurlingham Club Foundation

I report to the Trustees on my examination of the accounts of The Hurlingham Club Foundation for the year ended 31 December 2024, which are set out on pages 11-15.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The Trustees are satisfied that this year's audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen to have an independent examination instead.

I report regarding my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Wilson (Senior Statutory Auditor)



For and on behalf of HaysMac LLP, Statutory Auditors
10 Queen Street Place, London EC4R 1AG
Date: 25 September 2025

Statement of Financial Activities

Year ending 31 December 2024

2024				
	Notes	Unrestricted funds	Restricted funds	Total
		£	£	£
Income				
Voluntary income	2	21,588	6,000	27,588
From fundraising activities	2	68,176	-	68,176
Total income		89,764	6,000	95,764
Expenditure on charitable activities	3	(97,102)	(1,567)	(98,668)
Income / (expenditure) for the year		(7,337)	4,433	(2,904)
Reconciliation of funds				
Opening balance as at 1 January 2024		32,987	-	32,987
Balance carried forward at 31 December 2024		25,650	4,433	30,083

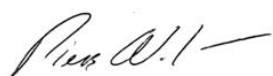
2023				
	Notes	Unrestricted funds	Restricted funds	Total
		£	£	£
Income				
Voluntary income	2	9,570	-	9,570
From fundraising activities	2	53,214	-	53,214
Total income		62,784	-	62,784
Expenditure on charitable activities	3	(58,231)	-	(58,231)
Net income for the year		4,553	-	4,553
Reconciliation of funds				
Opening balance as at 1 January 2023		28,434	-	28,434
Balance carried forward at 31 December 2023		32,987	-	32,987

Balance Sheet

As at 31 December 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	4	-	1,495
Cash and bank		36,713	46,780
Current liabilities			
Trade creditors	5	(6,630)	(15,288)
Net current assets		<u>30,083</u>	<u>32,987</u>
Total net assets		<u><u>30,083</u></u>	<u><u>32,987</u></u>
Unrestricted funds		25,650	32,987
Restricted funds		4,433	-
Total funds		<u><u>30,083</u></u>	<u><u>32,987</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 18 September 2025 and were signed below on its behalf by:



Piers Wilson
Trustee

The accompanying notes form part of these accounts.

Financial Statements and Independent Examination

Notes to the Accounts

1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Practice applicable in the UK and Republic of Ireland (FRS 102) second edition effective 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS102.

The functional currency of the Charity is considered to be GBP because that is the currency of the primary economic environment in which the Charity operates.

a) Basis of preparation

The accounts are prepared under the historical cost convention.

b) Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for at least twelve months from the date of signature of these Accounts and consider that there were no material uncertainties over Charity's financial viability. Accordingly, they adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities on page 9.

c) Critical accounting judgements and key sources of estimation uncertainty

In applying the accounting policies, Trustees are required to make judgments, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

In the Trustees' view, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date will likely result in a material adjustment to their carrying amounts in the next financial year. The Foundation qualifies as a small charity under the Charities SORP. A cash flow statement is, therefore, not required.

d) Debtors

Short-term debtors are measured at transaction price, less any impairment.

e) Cash at the bank and in hand

Cash comprises solely of cash at the bank.

f) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party. The amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

g) Income recognition

All income is only recognised once the charity has an entitlement to it. Income is probable to be received, and the amount of income receivable can be measured reliably.

h) Expenditure recognition

Charitable expenditures are accounted for on an accrual basis and categorised on a functional basis. They relate to costs incurred in delivering the Charity's activities and services to its beneficiaries.

The costs of raising funds are those incurred to raise voluntary income and the costs of trading activities for raising funds. Governance costs represent the costs of running the Charity and meeting other statutory obligations.

i) Financial Instruments

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, in which case the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, in which case the debt instrument is measured at the present value of the future receipts discounted at a market interest rate.

j) Funds

Unrestricted general funds are reserves available for use at the discretion of the Trustees in furtherance of the objects of the charity. The Foundation may also hold restricted funds. Restrictions arise when the donor specifies, or funds are raised for a specific purpose.

Notes to the Accounts (continued)

2. INCOME

	2024			2023		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Voluntary income	21,588	6,000	27,588	9,570	-	9,570
Fundraising activities	61,635	-	61,635	50,734	-	50,734
Merchandise	6,541	-	6,541	2,480	-	2,480
Total Income	89,764	6,000	95,764	62,784	-	62,784

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024			2023		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Support costs						
Administration	9,794	-	9,794	5,202	-	5,202
Bank charges	557	-	557	554	-	554
Professional fees	3,478	-	3,478	2,000	-	2,000
	13,829	-	13,829	7,756	-	7,756
Direct expenses						
Community projects	83,273	1,567	84,839	50,475	-	50,475
Total expenditure	97,102	1,567	98,668	58,231	-	58,231

All support costs are attributable to one charitable activity – Community Projects.

4. DEBTORS

	2024	2023
	£	£
Related entity debtors	-	1,495
Total income	-	1,495

5. CREDITORS

	2024	2023
	£	£
Accruals	3,815	12,800
Trade creditors	147	2,488
Related entity creditor	2,668	-
Total creditors	6,630	15,288

6. MOVEMENT IN FUNDS

	2024			
	Fund balance B/F	Income	Expenditure	Fund balance C/F
	£	£	£	£
Unrestricted funds	32,987	89,764	(97,101)	25,650
Restricted funds	-	6,000	(1,567)	4,433
Total	32,987	95,764	(98,668)	30,083

	2023			
	Fund balance B/F	Income	Expenditure	Fund balance C/F
	£	£	£	£
Unrestricted funds	28,434	62,784	(58,231)	32,987
Restricted funds	-	-	-	-
Total	28,434	62,784	(58,231)	32,987

The Restricted funds relate to a grant from the Laureus Sport for Good Foundation for the Empower project.

7. STAFF COSTS

There were no employees during the year. (2023: Nil)

8. TRUSTEES REMUNERATION AND EXPENSES

The aggregate amount of reimbursed expenses paid to Trustees was £Nil. (2023: Nil)

9. RELATED PARTY TRANSACTIONS

The Hurlingham Club is an unincorporated members club whose principal offices are at Ranelagh Gardens in Fulham. The Hurlingham Club Foundation was established in 2021 so that Club facilities and resources could be used to benefit the local community. The Hurlingham Club provides certain services and provides facilities to the Foundation at no charge and a Shared Resources and License Agreement between the Club and the Foundation has been agreed by both parties.

The Club grants the Foundation a non-transferable, non-exclusive license to use the Club Marks for the purpose of pursuing activities that advance the Foundation's charitable purposes.

The Club also pays the salary of a part-time Head of Foundation.

The Club does recharge the Foundation for certain incremental expenses incurred and has paid invoices on behalf of the Foundation during the year. At the year end, there was an owed balance from The Hurlingham Club of £2,668. (2023 owed £1,495).

There were no further related party transactions.



THE HURLINGHAM CLUB FOUNDATION
Ranelagh Gardens, London, SW6 3PR