



THE HURLINGHAM CLUB FOUNDATION

Financial Statements and Independent Examination





Trustees' Annual Report

The Board of Trustees are pleased to present their Trustees' Annual Report and Accounts for the year ended 31 December 2023. The report and accounts comply with the Statement of Recommended Practice applicable to Charities (SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the charity's governing document.

Board of Trustees

John Shuffrey (Chair)

Katia Roele

Paul Denza

Victoria Hornby

Piers Wilson

Jamie Crookenden

Registered Charity Number: 1195642

Address and Registered Office

The Hurlingham Club, Ranelagh Gardens,
London, SW6 3PR

Advisors

Independent Examiner – Thomas Wilson,
Haysmacintyre LLP, 10 Queen Street Place,
London, EC4R 1AG

Bankers – Coutts, 440 Strand,
London, WC2R 0QS

Solicitors – Stone King LLP, Boundary
House, 91 Charterhouse St,
London, EC1M 6HR





Financial statements for the year ended 31 December 2023

Structure, Governance and Management

Board of Trustees

The Board of Trustees is responsible for determining the overall strategy of the Charity and for monitoring its activities and financial position. The Trustees support the principles and procedures of good corporate governance as set out in the Combined Code published by the Financial Reporting Council. No Trustees are remunerated for their role, nor received any compensation for out of pocket expenses in the period.

Status and Administration

Since its inception, The Hurlingham Club Foundation (the Foundation) has been overseen by the Board of Trustees with operational activities delivered by a Head of Foundation, supported by a team of volunteers who are generally Hurlingham members.

Relationship with The Hurlingham Club

The Foundation and The Hurlingham Club (THC) have entered into a Shared Resources Agreement and License (the Agreement). The Agreement confirms the support and services that THC will provide to the Foundation for no charge, which primarily consists of employing and funding three days per week for the Head of Foundation plus associated costs such as the provision of office space, IT equipment, printing and management accounting services. In 2023 the Foundation Trustees agreed with the Head of Foundation to extend her contract to four days a week and for the Foundation to pay for the additional costs.

In addition, THC provide to the Foundation the use of certain Club facilities, such as sporting facilities or rooms in the Clubhouse, for no charge. Any other additional and out of pocket expenses incurred by THC, are with the prior agreement of the Foundation, charged to the Foundation at cost. The Agreement also includes the grant of a License for the Foundation to use THC's logo and trademarks.

Recruitment and Training of Trustees

The Trustees have due regard to the skills required to manage the assets held by the Foundation and its activities. In 2023, the Foundation undertook a skills analysis to understand better what additional skills and experience were required on the board. As a result of this review, an additional trustee joined the board in 2023, who was later appointed as Chair of the Trustees. Appropriate training and induction are provided to all new Trustees.

Principal Risks and Risk Management

The Trustees have assessed the major risks to which they believe the Foundation is exposed. These are:

- Not achieving strategic objectives due to inadequate governance at the board or operational levels
- Failure to safeguard a charity's beneficiaries
- Insufficient income and reserves for the charity to deliver its objectives and maintain its operations

The Charity uses a risk register to identify risks and put in place systems to mitigate exposure to such risks. In particular, the Charity has a formal Safeguarding policy and works with the Safeguarding Officer at The Hurlingham Club to ensure compliance with relevant legislation and best practice is followed. In addition, income and expenditure are reviewed at each board meeting to ensure that the Foundation is on track with progress towards achieving its goals.

Public Benefit

The Trustees confirm they are aware of and have referred to the guidance from the Charity Commission on public benefit and complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Commission's public benefit guidance when reviewing the Foundation's aims, objectives and future activities.





Objectives and Activities

About The Hurlingham Club Foundation

The Foundation was established in August 2021, and is structured as a Community Interest Organisation, registered with the Charity Commission: Charity Number – 1195642. The charity has ambitious plans which will deliver a significant and sustainable impact for local people, schools, and community organisations across the London Borough of Hammersmith & Fulham (LBH&F).

Principal Activity

The Foundation's main activities are to support residents of the LBH&F and Greater London by arranging activities to improve their physical, social, and mental well-being. It arranges on-site activities at THC and in the community in partnership with local non-profit organisations. Key target groups will be children aged 0-15 and older people.

Our Vision

The Foundation is an integral part of a thriving and connected community.

Our Mission

To enable our community to access opportunities and spaces that improve well-being and life chances.

Our Objectives



Deliver activities that support the physical, social and mental well-being of those most in need.



Increase community support through meaningful volunteering and charitable giving opportunities.



Develop sustainable partnerships that are embedded within the community.



Build a strong Foundation that allows us to better listen to and connect with the community.

Over the course of the year, the Foundation has worked closely with key stakeholders in the community to understand local need and shape our strategy and budgets to be able to adapt to the ever-changing landscape. We have continued to build new partnerships, become more deeply embedded in the community and ensure that we are listening to what local people need.

Financial Statements and Independent Examination

Operational Review

In 2023, our key achievements included:



3,867
visits to the Club by children
and older people



825
free meals to
local people



90
volunteers involved
in community
projects



15
community
organisations aided to
improve and develop
their services



498
local people accessing
sports or academic tuition



543
older people
supported



445
children
supported



837
gifts provided
to local the community

Our Beneficiaries and Partners

Following lots of local consultation, we identified two key groups within the LBH&F who would be the beneficiaries of our work; children aged 0-15 and adults over 65 years old.

We identified three charity partners that we would work with to support local children to improve their well-being and life chances.

We worked with Solidarity Sports to provide swimming lessons for four children a week, who have been referred by social services as having complex trauma and additional needs. These families are really enjoying their visits to THC and recently commented that:

“In the really hard times we face, the one thing that makes my children smile is going to The Hurlingham Club. We are so grateful. Thank you from my heart.”

We are looking to continue and build upon this programme in the future.

We also work with Sands End Associated Projects in Action (SEAPIA) to support local youth provision in the most deprived wards of the borough. In 2023 we donated hundreds of Easter eggs and Christmas presents to children who may not receive one. We also provided financial support to provide supermarket vouchers for the most in need families who were really feeling the financial pressure at Christmas time. In addition, we provided financial support to contribute towards providing hot meals at SEAPIA's after-school programmes which would have helped approximately 45-50 children per day. 20,000 children and older people are living in poverty in this borough alone and many

are choosing between heating and eating during the winter, making programmes like this vitally important.

In 2023 the Foundation announced a new



partnership with Doorstep Library. Doorstep Library is a community-focused literacy charity dedicated to bringing the magic of books and the joy of reading into children's homes. The Foundation is now looking to promote opportunities for Hurlingham members to read to children and incorporate this into the Foundation's volunteering programme. This is a direct response to members asking for this to be an opportunity that they could support. In 2023 the Foundation provided Doorstep Library with a small grant to help them promote their volunteering opportunities online, deliver an event for volunteers and also provide rewards and recognition for existing volunteers.

Over the course of the year, we also





Tennis Classic, 2023

expanded our sports programme. In partnership with Squash Squared and a number of local schools, we now offer access to five sports; tennis, squash, cricket, swimming and basketball. Many children participating in sports activities also enjoyed a hot meal on site in our staff canteen before going home, which was an added benefit that we could offer during this cost-of-living crisis. During 2023 we provided 825 meals for people from our community.

In June 2023, as part of the Giorgio Armani Tennis Classic, we invited eight children from a local primary school, Langford Primary, to come on site and meet two tennis legends; Mark Philippoussis and Nicolas Pietrangeli. This proved to be highly inspirational to all the children involved. This event also saw local children trained to be ball boys and girls at this prestigious tournament allowing them to learn vital social and technical skills as well as raising their self-esteem.



Fulham Memories 2023

Our work with the elderly has focused on providing activities on site at THC to reduce isolation, improve mental and physical health and support access to other local services that reduce poverty and improve their lives. In 2023 we worked with Fulham Good Neighbours and DanceWest to provide a wonderful Tea Dance during the Coronation weekend as part of the Big Help Out. 30 volunteers from the Club supported 128 members from the local community to dance, sing, socialise and enjoy a meal in the wonderful surroundings of THC's East Wing. Susanna, who found out about the event through the DanceWest over-60s contemporary dance class she attends, shared that she has danced for 50 years, ever since school. Asked what she thought of the event and the impressive venue, Susanna described it as

“Fantastic - I feel lucky to be here.”

2023 also saw the Foundation launch a new partnership with Fulham Football Club Foundation and the Hammersmith and Fulham Dementia Action Alliance to provide a monthly dementia friendly lunch called Fulham Memories. This lunch group has been extremely well received with 94 people attending over the course of the year to enjoy a lunch and participate in activities including crosswords, wordsearches, seated dance and bocce.

The Foundation also supported Fulham Good Neighbours to enjoy a Christmas visit to the Club where they could enjoy refreshments, a tour of the Christmas decorations and the chance to socialise with others. These events are extremely important to reduce social isolation and encourage people to get out and get active.

In 2023 we donated 120 kilograms of turkey to the London Borough of Hammersmith and Fulham Christmas Dinner that took place on Christmas Day for older people who were likely to be spending the day alone. 325 people attended and benefitted from the food donations on the day. Throughout the course of the year, we also saw Hurlingham staff members donate their time to Foundation activities, some baking cakes for our bake sale and others putting their bodies on the line to complete the 10k Tough Mudder course that took place in September 2023. Staff alone raised over £3,500 for the Foundation this year.





Fulham Boys School Cricket Fixture at The Hurlingham Club, 2023

How We Have Managed Our Work

The Foundation works towards its objectives by continuing to deliver projects that utilise THC's staff and member volunteering resources; the monetary donations of members; use of the Club's facilities; and by working with the community partners.

The work of the board and paid staff, has also been supported by staff at THC and by those members and partners who gave up their time voluntarily.

We have encouraged Club members and staff to volunteer to support the activities that are delivered by the Foundation. This has included volunteering at events and activities or by giving their valuable expertise to support Foundation planning and management. We also have a newly established group of Foundation ambassadors who give up their time to help promote the work of the Foundation.

Over the course of the year, we have worked directly with a select number of charity partners who are doing exceptional work within the community and have established new and meaningful relationships with other partners. We aim,

where possible, to support local partners who are already doing excellent work in the community rather than trying to achieve our strategy alone.

Our Future Ambitions

We are incredibly proud of how far we have come during 2023 and are excited to build capacity over the coming years to ensure that we can continue to support our community, deliver high quality work and manage our charity effectively. This will begin with the recruitment of a Foundation Co-ordinator to support with delivery of Foundation events, and activities allowing the Head of Foundation to focus on partnerships, fundraising and communications.

In 2024, with additional resources, we are hoping to diversify income streams and improve awareness of our charity. This will require us to focus on income from grants and sponsorship as well as dedicate a lot more time to communication. A communication plan has been developed to support us with this piece of work and we will be setting up social media channels to better help spread the word about our work.

In 2024 we will now move into the second year of our agreed strategy with a continued focus on our strategic objectives.

We are also pleased to announce that off the back of a solid partnership during 2023, the Foundation board have agreed to provide SEAPIA with a grant of £9,000 per year for 2024 and 2025 to fund a sessional worker, which will allow them to take an additional 8-10 children per day onto their programmes, reducing their chances of exploitation. This is a really important step in supporting and protecting our young people and ensuring that they have the opportunity to thrive.



Tennis Classic 2023

Financial Review

In the year to 31 December 2023, the total income generated was £62,784.

The majority of our income in 2023 has been raised from donations from members and through auctions and raffles at Club events. We have also seen income from the following sources:

- Community Fundraising
- Merchandise and Retail

We plan to diversify our fundraising and hope to see additional income in the future come from the following sources:

- Sponsorship Opportunities
- Grant Applications

Since the Foundation was established, we have been extremely fortunate to receive significant support from THC to ensure that we can spend as much money as possible on our delivery and charitable activities, keeping administration and staffing costs down. The Club has paid for three days per week of the Head of Foundation in 2023 and also supported the Foundation by providing free access to its sports and other facilities as well as other support that keep the costs of our projects as low as possible.

The total expenditure in the period amounted to £49,231. The net surplus for the period was £13,553.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to at least three months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds available to cover support and governance costs. The Charity's level of reserves at 31 December 2023 was £41,987.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's state of affairs and the charity's income and expenditure for that period in preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Foundation's Constitution dated 26 August 2021.

They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:

Piers Wilson | Trustee
Date: 9 May 2024



Squash 2023



Dementia Friend badge, 2023

Financial Statements and Independent Examination

Independent Examiner's Report to the Trustees of The Hurlingham Club Foundation

I report to the Trustees on my examination of the accounts of The Hurlingham Club Foundation for the year ended 31 December 2023, which are set out on pages 11-15.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The Trustees are satisfied that this year's audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen to have an independent examination instead.

I report regarding my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Wilson (Senior Statutory Auditor)

For and on behalf of Haysmacintyre LLP, Statutory Auditors

10 Queen Street Place, London EC4R 1AG

15 August 2024

Statement of Financial Activities

Year Ending 31 December 2023

2023

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	£
Income				
Voluntary Income	2	9,570	-	9,570
From Fundraising Activities	2	53,214	-	53,214
Total Income		62,784	-	62,784
 Expenditure on Charitable Activities	 3	 (58,231)	 -	 (58,231)
 Net Income		 4,553	 -	 4,553
 Reconciliation of Funds				
Opening Balance as at 1 January 2023		28,434	-	28,434
Balance Carried Forward at 31 December 2023		32,987	-	32,987

2022

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	£
Income				
Voluntary Income	2	43,166	16,820	59,986
From Fundraising Activities	2	21,683	-	21,683
Total Income		64,849	16,820	81,668
 Expenditure on Charitable Activities	 3	 (36,175)	 (17,059)	 (53,234)
 Net Income/(Expenditure) for the year		 28,673	 (239)	 28,434
Transfer between Funds		(239)	239	-
 Reconciliation of Funds				
Opening Balance as at 26 August 2021		-	-	-
Balances Carried Forward at 31 December 2022		28,434	-	28,434

The 2022 Accounting Period was for the Period 26 August 2021 to 31 December 2022

Balance Sheet

As at 31 December 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors	4	1,495	110
Cash and Bank		46,780	31,754
Current Liabilities			
Trade Creditors	5	(2,488)	(1,577)
Accruals	5	(12,800)	(1,853)
Net Current Assets		<u>32,987</u>	<u>28,434</u>
Total Net Assets		<u>32,987</u>	<u>28,434</u>
Total Unrestricted Funds		<u>32,987</u>	<u>28,434</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 9 May 2024 and were signed below on its behalf by:



Piers Wilson
Trustee

The accompanying notes form part of these accounts.

Financial Statements and Independent Examination

Notes to the Accounts

I. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Practice applicable in the UK and Republic of Ireland (FRS 102) second edition effective 1 January 2019.

The functional currency of the Charity is considered to be GBP because that is the currency of the primary economic environment in which the Charity operates.

a) Basis of preparation

The accounts are prepared under the historical cost convention.

b) Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for at least twelve months from the date of signature of these Accounts and consider that there were no material uncertainties over Charity's financial viability. Accordingly, they adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities on page 9.

c) Critical accounting judgements and key sources of estimation uncertainty

In applying the accounting policies, Trustees are required to make judgments, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects current and future periods.

In the Trustees' view, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date will likely result in a material adjustment to their carrying amounts in the next financial year. The Foundation qualifies as a small charity under the Charities SORP. A cash flow statement is, therefore, not required.

d) Debtors

Short-term debtors are measured at transaction price, less any impairment.

e) Cash at the bank and in hand

Cash comprises solely cash at the bank.

f) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party. The amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

g) Income recognition

All income is only recognised once the charity has an entitlement to it. Income is probable to be received, and the amount of income receivable can be measured reliably.

h) Expenditure recognition

Charitable expenditures are accounted for on an accrual basis and categorised on a functional basis. They relate to costs incurred in delivering the Charity's activities and services to its beneficiaries.

The costs of raising funds are those incurred to raise voluntary income and the costs of trading activities for raising funds.

Governance costs represent the costs of running the Charity and meeting other statutory obligations.

Notes to the Accounts (continued)

i) Financial Instruments

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, in which case the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, in which case the debt instrument is measured at the present value of the future receipts discounted at a market interest rate.

j) Funds

Unrestricted general funds are reserves available for use at the discretion of the Trustees in furtherance of the objects of the charity. The Foundation may also hold restricted funds. Restrictions arise when the donor specifies, or funds are raised for a specific purpose.

2. INCOME	Year ended 2023	Period ended 2022
	£	£
Unrestricted Income		
Voluntary Income	9,570	43,166
Fundraising Activities	50,734	18,163
Other Charities	-	2,825
Merchandise	2,480	695
	62,784	64,849
Restricted Income		
Fundraising Activities	-	16,820
	62,784	81,668
Total Income	62,784	81,668

3. EXPENDITURE ON CHARITABLE ACTIVITIES	Year ended 2023	Period ended 2022
	£	£
Support Costs		
Administration	5,202	5,148
Bank Charges	554	683
Website	-	750
Professional Fees	2,000	1,800
	7,756	8,381
Direct Expenses		
Community Projects	50,475	23,749
Food Boxes	-	4,045
Ukraine Project	-	17,059
	50,475	44,853
Total Expenditure	58,231	53,234

4. RELATED ENTITY DEBTORS	Year ended 2023	Period ended 2022
	£	£
Related Entity Debtors	1,495	110
Total Debtors	1,495	110

5. CREDITORS

	Year ended 2023	Period ended 2022
	£	£
Accruals	12,800	1,853
	12,800	1,843
Trade Creditors	2,488	1,577
Total Creditors	15,288	3,430

6. MOVEMENT IN FUNDS

	Balance B/F	Net Income	Transfers	Balance C/F
2023	£	£	£	£
Unrestricted Funds	28,434	4,553	-	32,987
Movement in 2023	28,434	4,553	-	32,987

	Balance B/F	Net Income	Transfers	Balance C/F
2022	£	£	£	£
Unrestricted Funds	-	28,673	(239)	28,434
Restricted Funds	-	-	-	-
Ukraine Fundraising	-	(239)	239	-
Movement in 2022	-	28,434	-	28,434

During the period to 31 December 2022, there were restricted and unrestricted funds; in 2023, there were no restricted funds.

7. STAFF COSTS

There were no employees during the current year. (2022: Nil)

8. TRUSTEES REMUNERATION AND EXPENSES

The aggregate amount of reimbursed expenses paid to Trustees was £Nil. (2022: Nil)

9. RELATED PARTIES

The Hurlingham Club is an unincorporated members club whose principal offices are at Ranelagh Gardens in Fulham. The Hurlingham Club Foundation was established in 2021 so that Club facilities and resources could be used to benefit the local community. The Hurlingham Club provides certain services and provides facilities to the Foundation at no charge, and a Shared Resources and License Agreement between the Club and the Foundation has been agreed and signed by both parties.

The Club grants the Foundation a non-transferable, non-exclusive license to use the Club Marks for the purpose of pursuing activities that advance the Foundation's charitable purposes. The Club also pays the salary of a part time Foundation Manager. The Club does recharge the Foundation for certain incremental expenses incurred and has paid invoices on behalf of the Foundation during the year. At the year end, there was a balance of £1,495. (2022 £110).

There were no further related party transactions.



THE HURLINGHAM CLUB FOUNDATION
Ranelagh Gardens, London, SW6 3PR