

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

England & Wales · Charity number 1195638

Details

| | |
|-------------|--|
| Other names | THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON |
| Status | Registered |
| Legal form | Trust |
| Registered | 2021-08-26 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | 28 Conway Drive Bognor Regis PO21 4XD |
| Phone | 07947307714 |
| Email | admin@rccgoasisoflove.co.uk |
| Website | https://rccgoasisoflove.co.uk/ |

Activities

Objects: 2.2 THE OBJECT OF THE TRUST WHICH IS FOR THE PUBLIC BENEFIT IS:-2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE (?THE OBJECT?)2.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE TRUST IN PROMOTING THE OBJECT.

Activities: RELIGIOUS ACTIVITIES

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- West Sussex

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-30 | £26,466 | £27,006 | - | - |
| 2023-12-30 | £39,138 | £40,121 | - | - |
| 2022-12-30 | £16,347 | £14,695 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|------|------------|
| Babatunde Ademola Adenugba | | 2021-06-15 |
| DOROTHY PHIRI | | 2016-04-10 |
| TUNDE SALAMI | | 2016-04-10 |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

England & Wales - Charity number 1195638

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

CONTENT

| | Page |
|--|--------|
| Statutory Information | 1 |
| Report of the Trustees | 1 |
| Report of the Accountants | 3 - 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the accounts | 7 - 10 |
| | |
| This does not form part of the statutory accounts | |
| Income and Expenditure Account | 11 |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

STATUTORY INFORMATION

Principal Address:

28 CONWAY DRIVE
BOGNOR REGIS
WEST SUSSEX
PO21 4XD

Registered Number:

1195638

Accountants:

Alani Idowu & Co T/A Wollydee Associates
51 Beechwood Road
Oldham
OL8 2NJ

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

REPORT OF THE TRUSTEES

Trustees

Babatunde Ademola Adenugba
Tunde Salami
Dorothy Phiri

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Chairman

Dated: 27 October 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2024

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of RCCG Oasis Of Love Littlehampton for the period ended 30 December 2024 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared under the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilities is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatement or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information. We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

INDEPENDENT ACCOUNTANTS REPORT

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 30th December 2024 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charities Act 1993.

Accountants
Alani Idowu & Co T/A Wollydee Associates
51 Beechwood Road
Oldham
OL8 2NJ

Dated: 27 October 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

STATEMENT OF FINANCIAL ACTIVITIES

| Incoming Resources | | 2024 | 2023 |
|--|---|-------------------|---------------------|
| | | £ | £ |
| Activities in furtherance of the charity's objects | 2 | 26,466 | 39,138 |
| Investment Income | 3 | - | - |
| Total Incoming Resources | | <u>26,466</u> | <u>39,138</u> |
| Resources Expended | | | |
| Cost of generating funds | 4 | 6,592 | 8,847 |
| Management and Administration | 5 | 20,414 | 31,275 |
| Donation to other charities | | - | - |
| Total Resources Expended | | <u>27,006</u> | <u>40,122</u> |
| Net incoming resources before other recognised gains and losses | | (540) | (984) |
| Other recognised gains and losses | | - | - |
| Net movement in funds for the year | | <u>(540)</u> | <u>(984)</u> |
| Balance Brought Forward - | | 1,474 | 2,458 |
| Total funds as at 5 April 2024 | | <u><u>934</u></u> | <u><u>1,474</u></u> |

All activities relate to continuing operations.

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024

BALANCE SHEET

AS AT 30th December 2024

| | Note | £ | 2024 £ | £ | 2023 £ |
|--|------|--------------|---------------------|--------------|---------------------|
| Fixed Assets: | | | | | |
| Tangible Fixed Assets | 6 | | 921 | | 921 |
| Current Assets | | | | | |
| Receivable | 7 | 250 | | 1,709 | |
| Balance at bank and In hand | | <u>1,519</u> | | <u>750</u> | |
| | | 1,769 | | 2,459 | |
| Current Liabilities | | | | | |
| Creditors: | | | | | |
| Amount falling due within 1 year | 8 | <u>(350)</u> | 1,419 | <u>(500)</u> | - |
| Net Current Assets | | | <u>2,339</u> | | <u>1,959</u> |
| Creditors | | | | | |
| Amount due more than 1 year | 9 | | - | | - |
| Total Assets Less Current Liabilities | | | <u><u>1,419</u></u> | | <u><u>1,959</u></u> |
| Represented by: | | | | | |
| General Funds | | | | | |
| Unrestricted Funds | 10 | | 934 | | 1,474 |
| Restricted Funds | 11 | | <u>485</u> | | <u>485</u> |
| | | | <u><u>1,419</u></u> | | <u><u>1,959</u></u> |

Approved by the trustees on 27th October 2025 and signed on its behalf by:



(Trustee)

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

a. Accounting Convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice. The market value of the investments is disclosed.

b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.

c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.

d. Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

e. Tangible Fixed Assets

The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

| | |
|--------------------------|-----|
| Freehold Property | 0% |
| Improvements to Property | 10% |
| Equipments | 10% |
| Furniture and Fixtures | 10% |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

| Activities in furtherance of charity's objects | 2024 £ | 2023 £ |
|--|---------------|---------------|
| Tithes and Offerings | 26,466 | 29,588 |
| Grant | - | 9,550 |
| | <u>26,466</u> | <u>39,138</u> |

3. Investment Income

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Interest received on bank deposit account | - | - |

4. Cost of Generating Incoming Resources

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| | <u>6,592</u> | <u>8,847</u> |

5. Management and Administration

| | | |
|--|---------------|---------------|
| | <u>20,414</u> | <u>31,275</u> |
|--|---------------|---------------|

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

6. Tangible Fixed Assets

| | Motor Van | Office Equipment | Equipment | MA & Music | Furniture & Fixtures | Total |
|----------------------------|----------------------|-----------------------------|------------------|---------------------------|-------------------------------------|--------------|
| Cost | - | 1,151 | - | - | - | 1,151 |
| Brought Forward | | | | | | |
| Additions | | | | | | |
| Carried forward | - | 1,151 | - | - | - | 1,151 |
| Depreciation | | | | | | |
| Brought Forward | - | 115 | - | - | - | 115 |
| Provided during the year | - | 115 | - | - | - | 115 |
| Carried forward | - | 230 | - | - | - | 230 |
| Net Book Value 2024 | - | 921 | - | - | - | 921 |
| Net Book Value 2023 | - | 1,036 | - | - | - | 1,036 |

7. Receivables

| | 2024 | 2023 |
|--------------------------|-------------|-------------|
| | £ | £ |
| Amount due within 1 year | 250 | 1,709 |

8. Creditors

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| Amount falling due within 1 year | 350 | 500 |
| Amount falling due after more than 1 year | - | - |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. Unrestricted Funds

| | 2024 | 2023 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Balance Brought Forward | 1474 | 2458 |
| Net movement in Funds for the year | (540) | (984) |
| Balance Carried Forward | <u>934</u> | <u>1474</u> |

11. Restricted Funds

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| This represents amount provided and set aside for specific purpose. | <u>-</u> | <u>-</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

STATEMENT OF FINANCIAL ACTIVITIES

| | 2024 | 2023 |
|--|----------------------|----------------------|
| | £ | £ |
| Incoming Resources | | |
| Tithes and Offerings | 26,466 | 29,588 |
| Other Income | - | 9,550 |
| | <u>26,466</u> | <u>39,138</u> |
| Gifts Aid Receivable | - | - |
| | <u>26,466</u> | <u>39,138</u> |
| Resource Expended | | |
| Cost of generating funds | | |
| Community Outreach | 4,945 | 4,379 |
| Charitable expenditure | | |
| Donations to other charities | 1,647 | 4,468 |
| Management and Administration | | |
| Rent and Service charges | 4,325 | 4,580 |
| Training | - | 680 |
| Hotels & Travel | - | 3,729 |
| Church Administration & Office | - | 3,898 |
| Car, Travelling and Accommodation | 2,763 | 1,640 |
| Conference & Retreat | 1,313 | 4,941 |
| Development & Spiritual | - | 1,150 |
| Postage and stationery | 1,256 | 1,181 |
| Welfare | 4,762 | 3,303 |
| Professional Fees | 350 | 200 |
| Maintenance | 702 | 701 |
| Suscriptions & Insurance | 139 | 371 |
| Sundry Cost | - | 106 |
| Media and Internet | 677 | 672 |
| RCCG WEM | 4,127 | 4,123 |
| | <u>27,006</u> | <u>40,122</u> |
| Total Resource Expended | | |
| | <u>27,006</u> | <u>40,122</u> |
| Excess of Incoming Resources Over Resource Expended | <u>(540)</u> | <u>(984)</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

England & Wales - Charity number 1195638

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

CONTENT

| | Page |
|--|--------|
| Statutory Information | 1 |
| Report of the Trustees | 1 |
| Report of the Accountants | 3 - 4 |
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| Balance Sheet | 6 |
| Notes to the accounts | 7 - 10 |
| | |
| This does not form part of the statutory accounts | |
| Income and Expenditure Account | 11 |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

STATUTORY INFORMATION

Principal Address: 28 CONWAY DRIVE
BOGNOR REGIS
WEST SUSSEX
PO21 4XD

Registered Number: 1195638

Accountants: Alani Idowu & Co T/A Wollydee Associates
51 Beechwood Road
Oldham
OL8 2NJ

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

REPORT OF THE TRUSTEES

Trustees

Babatunde Ademola Adenugba
Tunde Salami
Dorothy Phiri

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.



Chairman

Dated: 30 October 2024



THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of RCCG Oasis Of Love Littlehampton for the period ended 30 December 2023 which comprise the Statement of Financial Activities, Balance Sheet and the related notes set out on pages 7 to 9. These financial statements have been prepared under the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilities is to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatement or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information. We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

INDEPENDENT ACCOUNTANTS REPORT

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 30th December 2023 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charities Act 1993.

Accountants
Alani Idowu & Co T/A Wollydee Associates
51 Beechwood Road
Oldham
OL8 2NJ

Dated: 30 October 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

| Incoming Resources | | 2023 | 2022 |
|--|---|---------------------|---------------------|
| | | £ | £ |
| Activities in furtherance of the charity's objects | 2 | 39,138 | 16,347 |
| Investment Income | 3 | - | - |
| Total Incoming Resources | | <u>39,138</u> | <u>16,347</u> |
| Resources Expended | | | |
| Cost of generating funds | 4 | 8,847 | 3,962 |
| Management and Administration | 5 | 31,274 | 10,733 |
| Donation to other charities | | - | - |
| Total Resources Expended | | <u>40,121</u> | <u>14,695</u> |
| Net incoming resources before other recognised gains and losses | | (984) | 1,652 |
| Other recognised gains and losses | | - | - |
| Net movement in funds for the year | | <u>(984)</u> | <u>1,652</u> |
| Balance Brought Forward - | | 2,458 | 806 |
| Total funds as at 5 April 2023 | | <u><u>1,474</u></u> | <u><u>2,458</u></u> |

All activities relate to continuing operations.

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

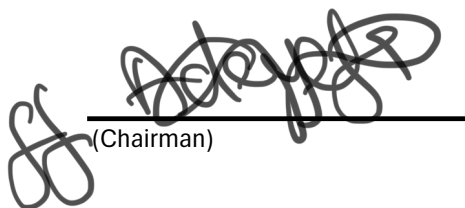
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

BALANCE SHEET

AS AT 30th December 2023

| | Note | £ | 2023 £ | £ | 2022 £ |
|----------------------------------|------|--------------|---------------------|--------------|---------------------|
| Fixed Assets: | | | | | |
| Tangible Fixed Assets | 6 | | 1,036 | | |
| Current Assets | | | | | |
| Receivable | 7 | 1,709 | | - | |
| Balance at bank and In hand | | 750 | | 2,137 | |
| | | <u>2,459</u> | | <u>2,137</u> | |
| Current Liabilities | | | | | |
| Creditors: | | | | | |
| Amount falling due within 1 year | 8 | (500) | 1,959 | - | - |
| Net Current Assets | | | | | |
| | | | <u>2,995</u> | | <u>2,137</u> |
| Creditors | | | | | |
| Amount due more than 1 year | 9 | | - | | - |
| Total Assets Less | | | | | |
| Current Liabilities | | | | | |
| | | | <u><u>1,959</u></u> | | <u><u>2,137</u></u> |
| Represented by: | | | | | |
| General Funds | | | | | |
| Unrestricted Funds | 10 | | 1,474 | | 1,652 |
| Restricted Funds | 11 | | 485 | | 485 |
| | | | <u>1,959</u> | | <u>2,137</u> |

Approved by the trustees on 30th October 2024 and signed on its behalf by:



(Chairman)

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 202

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

a. Accounting Convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

To comply fully with The Statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees are of the opinion that since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period.

Therefore investments have been accounted for at historical cost. This is the only exception to compliance with The Statement of Recommended Practice.

The market value of the investments is disclosed.

b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.

c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditional, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.

d. Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

e. Tangible Fixed Assets

The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

| | |
|--------------------------|-----|
| Freehold Property | 0% |
| Improvements to Property | 10% |
| Equipments | 10% |
| Furniture and Fixtures | 10% |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

| Activities in furtherance of charity's objects | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Tithes and Offerings | 29,588 | 16,347 |
| Grant | 9,550 | - |
| | <u>39,138</u> | <u>16,347</u> |

3. Investment Income

| | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| Interest received on bank deposit account | - | - |

4. Cost of Generating Incoming Resources

| | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| | <u>8,847</u> | <u>3,962</u> |

5. Management and Administration

| | | |
|--|---------------|---------------|
| | <u>31,274</u> | <u>10,733</u> |
|--|---------------|---------------|

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

6. Tangible Fixed Assets

| | Motor Van | Office Equipment | Equipment | MA & Music | Furniture & Fixtures | Total |
|--------------------------|--------------|---------------------|-----------|---------------|-------------------------|-------|
| Cost | - | 1,151 | - | - | - | 1,151 |
| Brought Forward | | | | | | |
| Additions | | | | | | |
| | - | 1,151 | - | - | - | 1,151 |
| Carried forward | | | | | | |
| Depreciation | | | | | | |
| Brought Forward | - | - | - | - | - | - |
| Provided during the year | - | 115 | - | - | - | 115 |
| | - | 115 | - | - | - | 115 |
| Carried forward | | | | | | |
| Net Book Value | - | 1,036 | - | - | - | 1,036 |

7. Receivables

| | 2023 | 2022 |
|----------------------------------|-------|------|
| | £ | £ |
| Amount falling due within 1 year | 1,709 | - |

8. Creditors

| | 2023 | 2022 |
|---|------|------|
| | £ | £ |
| Amount falling due within 1 year | 500 | - |
| Amount falling due after more than 1 year | - | - |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. Unrestricted Funds

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Balance Brought Forward | 2458 | 806 |
| Net movement in Funds for the year | (984) | 1652 |
| Balance Carried Forward | <u>1474</u> | <u>2458</u> |

11. Restricted Funds

| | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| This represents amount provided and set aside for specific purpose. | <u>485</u> | <u>485</u> |
| | <u>485</u> | <u>485</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD OASIS OF LOVE LITTLEHAMPTON

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

| | 2023 | 2022 |
|--|----------------------|----------------------|
| | £ | £ |
| Incoming Resources | | |
| Tithes and Offerings | 29,588 | 16,347 |
| Other Income | 9,550 | - |
| | <u>39,138</u> | <u>16,347</u> |
| Gifts Aid Receivable | - | - |
| | <u>39,138</u> | <u>16,347</u> |
| Resource Expended | | |
| Cost of generating funds | | |
| Community Outreach | 4,379 | 1,622 |
| Charitable expenditure | | |
| Donations to other charities | 4,468 | 2,340 |
| Management and Administration | | |
| Rent and Service charges | 4,580 | 2,446 |
| Training | 680 | 819 |
| Hotels & Travel | 3,729 | - |
| Church Administration & Office | 3,898 | 1,347 |
| Car, Travelling and Accommodation | 1,640 | 1,581 |
| Conference & Retreat | 4,941 | - |
| Development & Spiritual | 1,150 | - |
| Postage and stationery | 1,181 | 186 |
| Donation and Welfare | 3,303 | 1,772 |
| Professional Fees | 200 | - |
| Maintenance | 701 | - |
| Suscriptions | 371 | 371 |
| Sundry Cost | 106 | 436 |
| Media and Internet | 672 | 911 |
| RCCG WEM | 4,123 | 864 |
| Total Resource Expended | <u>40,121</u> | <u>14,695</u> |
| Excess of Incoming Resources Over Resource Expended | <u>(984)</u> | <u>1,652</u> |