

THE GREIG HALL CIO
Charitable Incorporated Organisation
FINANCIAL STATEMENTS
FOR THE YEAR END
31 December 2024

TRUSTEES' REPORT 3

INDEPENDENT EXAMINER'S REPORT..... 5

SCHEDULE OF RECEIPTS AND PAYMENTS 6

STATEMENT OF ASSETS AND LIABILITIES 7

NOTES TO THE FINANCIAL STATEMENTS 8

TRUSTEES' REPORT

For the Year Ended 31st December 2024

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their Report with the Financial Statements of the Charity for the year ended 31st December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND AIMS

The objects of the CIO are the provision and maintenance of a community hall for the inhabitants of the Parish of Alcester and the surrounding villages without distinction of political, religious or other opinions, including use for:

- (a) Meetings, lectures and classes, and
- (b) Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

ACHIEVEMENT AND PERFORMANCE

CHARITABLE ACTIVITIES

During 2024 the Greig Hall 'traded' for 12 months for the first time since the CIO entered into a lease from Alcester Town Council for the Hall from 17th February 2023. It is pleasing that the second year continues to show a significant surplus. The activities at the Hall have further consolidated its position as a valued 'Community Hub', a core ambition in the Charity's Business Plan. Dedicated groups of volunteers have ensured that the Hall continues to attract new users as well as sustaining regular users. Several teams of volunteers ensure that the Hall's maintenance needs are addressed, that an impressive array of lighting and sound equipment is available and supported, and that ticketholders to the Hall-organised events are greeted and assisted as required. Whilst the bar and cleaning duties are primarily undertaken by paid staff, volunteers continue to assist so that our finances are not overstretched. The Hall enjoys immense goodwill from amongst the Alcester community and its surrounds.

FINANCIAL PERFORMANCE

The accounts for the year to 31st December 2024 show a surplus of £32,986. This figure compares with a figure of £26,120 in 2023 after taking off the special one-off donation from the Friends of the Greig Hall. Income from hire charges at £38,262 represents a 43% increase (after adjusting for the 10 months operation in the first year) which, against a background of financial challenges nationally, must be regarded as an excellent result. It must be noted that the Trustees, in the first year, had been cautious about spending, whilst a pattern of income developed. Expenditure inevitably increased in the second year, and the scale of increase from £55,784 to £85,058 (52%) was anticipated in our budgeting. But those figures are illustrative of the size of the enterprise now being managed by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation (CIO).

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

At the second Annual General Meeting held on 21st February 2024 the Members in attendance elected Trustees from those indicating a willingness to stand for the 10 positions available. As provided for in the Constitution, two additional Trustees are appointed by Alcester Town Council, which granted the lease of the Hall to the CIO. During the year two new Trustees made applications and were appointed so that, at the end of the year, there are a total of 10 Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: **CE026537** (England and Wales)

Registered Charity number: **1195635**

Registered office:

The Greig Hall

Kinwarton Road

Alcester B49 6AD

Trustees:

Paul Alexander

Glen Atkinson

Don Blizzard (appointed 4/9/24)

Cllr Andrew Foster (nominated by Alcester Town Council)

Tim Jones

Christine Lewington (appointed 4/9/24)

Andrew Matheson

Cllr Wendy Mills (nominated by Alcester Town Council)

Adam Rastall

Julie Smith

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of The Greig Hall CIO for the year ended 31 December 2024. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Elmes BA (Hons), FCCA, ACA

Matthew Elmes & Co
11 Swan Street
Alcester
Warwickshire
B49 5DP

28 February 2025

THE GREIG HALL CIO

SCHEDULE OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 December 2024

Categories	Notes	2024	2023
Receipts		£	£
Income from Donations and Legacies	2	11,092.10	3,222.60
Income from Charitable Activities	3	106,964.00	99,927.00
Income from Investments	4	690.80	96.32
Total receipts		118,746.90	103,245.92
Payments			
Expenditure on Charitable Activities	5	47,400.28	36,016.61
Other Expenditure	6	38,359.80	19,864.75
Total Payments		85,760.08	55,881.33
Surplus for Year		32,986.82	47,364.56

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 December 2024

Categories	Notes	2024 £	2023 £
Fixed Assets	7	11,067.69	1,360.15
Bar Stock		5,119.47	5,130.03
Other Debtors	8	1,820.00	1,775.00
Bank and Cash	9	80,992.42	49,548.68
Current Assets		87,931.89	56,453.71
Current Liabilities	10	18,553.20	10,354.30
Net Current Assets		69,378.69	46,099.41
Total Assets		80,446.38	47,459.56
Opening Charity Funds		47,459.56	95.00
Surplus for Year		32,986.82	47,364.56
Closing Charity Funds		80,446.38	47,459.56

The financial statements were approved by the Board on 28 February 2025 and signed on its behalf by:

Tim Jones
Trustee

1. Accounting Policies

The financial statements have been prepared in accordance with the requirements of the Charities Act 2011.

2. Income from Donations and Legacies

	2024	2023
Analysis	£	£
Donation and gifts	2,060.50	2,797.28
General grants provided	9,031.60	425.32
	<u>11,092.10</u>	<u>3,222.60</u>

3. Income from Charitable Activities

	2024	2023
Analysis	£	£
Bar Sales	58,438.77	42,711.12
Hire Charges	38,262.45	22,299.46
Misc Sales	1,922.18	580.00
Receipts (FOTG)	-	21,245.42
Ticket Sales	8,340.60	13,091.00
	<u>106,964.00</u>	<u>99,927.00</u>

4. Income from Investments

	2024	2023
Analysis	£	£
Interest income	690.80	96.32
	<u>690.80</u>	<u>96.32</u>

5. Expenditure on Charitable Activities

Analysis	2024	2023
	£	£
Bar Purchases	27,223.93	17,412.44
Bar Wages	8,769.30	4,203.30
Bar Sundry	1,006.07	1,899.42
Hire of Acts	5,200.00	5,200.00
Security Charges	400.00	875.00
Service Charges - Other	83.90	75.07
Food for Events	240.89	190.28
Microtil Equipment	-	2,410.80
Payment Sense Charges	827.28	364.98
Cardreader Charges	642.53	468.44
Cardreader Equipment	-	247.19
Member/Volunteer Events	288.13	-
Bank and Microtil Charges	1,218.25	822.69
Legal/Professional Fees	-	537.00
Annual Accounts	1,200.00	1,050.00
Payroll	300.00	260.00
	<u>47,400.28</u>	<u>36,016.61</u>

6. Other Expenditure

Analysis	2024	2023
	£	£
Rates	2,000.00	2,000.00
Electricity	7,500.00	4,000.00
Gas	144.85	2,000.00
Insurance	2,762.84	1,144.38
Telephone	52.39	80.00
Broadband	(55.53)	453.07
Stationery	6.60	7.90
Postage	-	5.39
Office Sundries	186.28	240.62
Cleaning	3,375.13	1,211.03
Catering/Refreshments	53.99	69.00
Advertising/Promotions	3,128.71	2,346.45
Website/Marketing	294.16	-
Fundraising Costs	-	434.40
Licences	944.80	139.20
Subscriptions	-	79.99
Data Protection	35.00	35.00
Repairs/Maintenance	6,578.32	2,029.51
Equipment Servicing	2,430.00	894.00
Ground Maintenance	697.76	488.54
Hire of Equipment	140.00	-
Sundry Equipment	3,992.96	1,000.25
Furnishing Expense	75.00	526.05
Depreciation Charge	2,710.06	679.97
Training	204.40	-
Waste Disposal	1,102.08	-
	<u>38,359.80</u>	<u>19,864.75</u>

7. Tangible Fixed Assets

7.1 Cost or valuation

	Fixtures & Fittings	Leasehold Improvements	Total
	£	£	£
At 1 January 2024	2,040.12	-	2,040.12
Additions	3,386.00	9,031.60	12,417.60
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2024	5,426.12	9,031.60	14,457.72

7.2 Amortisation and impairments

	Fixtures & Fittings	Leasehold Improvements	Total
	£	£	£
At 1 January 2024	679.97	-	679.97
Additions	1,806.90	903.16	2,710.06
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 December 2024	2,486.87	903.16	3,390.03

7.3 Net book value

	Fixtures & Fittings	Leasehold Improvements	Total
	£	£	£
At 1 January 2024	1,360.15	-	1,360.15
At 31 December 2024	2,939.25	8,128.44	11,067.69

8. Debtors: Amounts falling due within one year

	2024	2023
	£	£
Prepayments	1,820.00	1,775.00
	<u>1,820.00</u>	<u>1,775.00</u>

9. Cash at bank and in hand

	2024	2023
	£	£
Deposit Account	54,818.60	24,385.32
32 Day Deposit	10,290.25	10,032.73
Events Float	500.00	500.00
Bank Balance	15,383.57	14,630.63
	<u>80,992.42</u>	<u>49,548.68</u>

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accountancy and Payroll Fees Payable	1,500.00	1,310.00
Taxes Payable	330.20	96.30
Other Liabilities	16,723.00	8,948.00
	<u>18,553.20</u>	<u>10,354.30</u>