

Registered Charity Number :- 1195635

THE GREIG HALL CIO
a Charitable Incorporated Organisation
FINANCIAL STATEMENTS

FOR THE YEAR END
31 December 2023

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TRUSTEES' REPORT

for the Year Ended 31st December 2023

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their Report with the Financial Statements of the Charity for the year ended 31st December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND AIMS

The objects of the CIO are the provision and maintenance of a community hall for the inhabitants of the Parish of Alcester and the surrounding villages without distinction of political, religious or other opinions, including use for:

- (a) Meetings, lectures and classes, and
- (b) Other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

ACHIEVEMENT AND PERFORMANCE

CHARITABLE ACTIVITIES

During 2023 the Greig Hall 'traded' for less than 10.5 months; the CIO entered into a lease from Alcester Town Council for the Hall from 17th February 2023. It is therefore pleasing that the first year accounts show a significant surplus. The activities at the Hall are already beginning to show the characteristics of the 'Community Hub' that is a core ambition in the Charity's Business Plan. A relatively small but dedicated group of volunteers has ensured that the Hall offers the 'wow' factor that attracts new users. The Hall is now 'home' for regular activities by a number of community groups, it has hosted or been hired for popular music and drama events every month, local schools have started to use the Hall as have some local businesses, and hires for family occasions have also featured. The Hall has wide appeal because it is able to offer varied, heated and cooled spaces, a large stage equipped with essential projection, sound and lighting, licensed bars, a well-equipped kitchen and good accessibility for all.

FINANCIAL PERFORMANCE

The accounts for the year to 31st December 2023 show a surplus of £47,365. This figure benefits from a one-off donation of £21,245 from the Friends of the Greig Hall who, with support from Alcester Town Council, ran a series of pre-reopening trial events. Net of this donation, the Trustees believe that the trading surplus of £26,120 in the first year is an excellent result demonstrating that the Hall is meeting a pent-up demand for a large meeting/gathering place for the people of Alcester and its surrounds. Income from hire charges at £22,299 represents only 22% of turnover and it is evident that the Trustees must continue with other fundraising activities, including those that have been a feature of the Hall's programme 2023. It must be noted that the Trustees, in the first year, have been cautious about spending, whilst a pattern of income developed. The Hall had benefitted from a substantial refurbishment by Alcester Town Council prior to the reopening and therefore expenditure on maintenance is modest but can be expected to rise in future years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation (CIO).

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

At the first Annual General Meeting held on 22nd February 2023 the Members in attendance elected Trustees from those indicating a willingness to stand for the 10 positions available. As provided for in the Constitution, two additional Trustees are appointed by Alcester Town Council, who granted the lease to the CIO. During the year three new Trustees made applications and were appointed so that, at the end of the year, there are a total of 11 Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: **CE026537** (England and Wales)

Registered Charity number: **1195635**

Registered office:

**The Greig Hall
Kinwarton Road
Alcester B49 6AD**

Trustees:

Paul Alexander

Glen Atkinson (appointed 31/3/23)

Cllr Andrew Foster (nominated by Alcester Town Council)

Sheilagh Goode

Cllr Keith Greenaway (nominated by Alcester Town Council)

Chris Hopkins (appointed 30/5/23)

Tim Jones

Andrew Matheson

Adam Rastall

Julie Smith

Paul Twentyman (appointed 31/3/23)

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of The Greig Hall CIO for the year ended 31 December 2023. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Elmes BA (Hons), FCCA, ACA

Matthew Elmes & Co
11 Swan Street
Alcester
Warwickshire
B49 5DP

22 January 2024

STATEMENT OF ASSETS AND LIABILITIES

Categories	Details	Unrestricted funds	Restricted funds	Last Year
Fixed Assets				
	Fixtures + Fittings	1,360.15	0.00	0.00
Cash funds				
	Deposit Account	24,385.32	0.00	0.00
	32 Day Deposit	10,032.73	0.00	0.00
	Events Float	500.00	0.00	0.00
	Bank Balance	14,630.63	0.00	0.00
	Other cash in hand	0.00	0.00	95.00
	<i>Total Cash Funds</i>	<i>49,548.68</i>	<i>0.00</i>	<i>95.00</i>
Current assets				
	Other debtors	1,775.00	0.00	0.00
	Bar stocks	5,130.03	0.00	0.00
	Current Assets	56,453.71	0.00	0.00
Liabilities				
	Accountancy + payroll fees payable	1,310.00	0.00	0.00
	Taxes payable	96.30	0.00	0.00
	Other liabilities	8,948.00	0.00	0.00
	Current Liabilities	10,354.30	0.00	0.00
	Total Net Assets	47,459.56	0.00	95.00
Reserves				
	Charity Funds	47,459.56	0.00	95.00

The financial statements were approved by the Board on 22 January 2024 and signed on its behalf by:

Tim Jones
Treasurer

SCHEDULE OF RECEIPTS AND PAYMENTS

Categories	Unrestricted funds	Restricted funds	Total funds		Last year
<u>Receipts</u>					
Donation and gifts	2,797.28	0.00	2,797.28		4,500.00
General grants provided by Government/ other charities	425.32	0.00	425.32		0.00
Bar Sales	42,711.12	0.00	42,711.12		0.00
Hire Charges	22,299.46	0.00	22,299.46		0.00
Misc Sales	580.00	0.00	580.00		0.00
Receipts (FOTG)	21,245.42	0.00	21,245.42		0.00
Ticket Sales	13,091.00	0.00	13,091.00		0.00
Interest income	96.32	0.00	96.32		0.00
Sub total(Gross income for AR)	103,245.92	0.00	103,245.92		4,500.00
Total receipts	103,245.92	0.00	103,245.92		4,500.00
<u>Payments</u>					
Bar Purchases	17,412.44	0.00	17,412.44		0.00
Bar Wages	4,203.30	0.00	4,203.30		0.00
Bar Sundry	1,899.42	0.00	1,899.42		0.00
Hire of Acts	5,200.00	0.00	5,200.00		0.00
Security Charges	875.00	0.00	875.00		0.00
Service Charges - Other	75.07	0.00	75.07		0.00
Food for Events	190.28	0.00	190.28		0.00

Microtil Equipment	2,410.80	0.00	2,410.80		0.00
Payment Sense Charges	364.98	0.00	364.98		0.00
Cardreader Charges	468.44	0.00	468.44		0.00
Cardreader Equipment	247.19	0.00	247.19		0.00
Microtil Charges	822.00	0.00	822.00		0.00
Rates	2,000.00	0.00	2,000.00		0.00
Electricity	4,000.00	0.00	4,000.00		0.00
Gas	2,000.00	0.00	2,000.00		0.00
Insurance	1,144.38	0.00	1,144.38		0.00
Telephone	80.00	0.00	80.00		0.00
Broadband	453.07	0.00	453.07		0.00
Stationery	7.90	0.00	7.90		0.00
Postage	5.39	0.00	5.39		0.00
Office Sundries	240.62	0.00	240.62		0.00
Cleaning	1,211.03	0.00	1,211.03		0.00
Catering/ Refreshments	69.00	0.00	69.00		0.00
Advertising/ Promotions	2,346.45	0.00	2,346.45		0.00
Fundraising Costs	434.40	0.00	434.40		0.00
Licences	139.20	0.00	139.20		0.00
Subscriptions	79.99	0.00	79.99		0.00
Data Protection	35.00	0.00	35.00		0.00
Repairs/ Maintenance	2,029.51	0.00	2,029.51		0.00
Equipment Servicing	894.00	0.00	894.00		0.00

Ground Maintenance	488.54	0.00	488.54		0.00
Sundry Equipment	1,000.25	0.00	1,000.25		0.00
Furnishing	526.05	0.00	526.05		0.00
Donations	0.00	0.00	0.00		2,000.00
Depreciation Charge for the Year - Fixtures & Fittings	679.97	0.00	679.97		0.00
Bank charges	0.69	0.00	0.69		0.00
Fees for accounts and payroll	1,310.00	0.00	1,310.00		0.00
Legal and Professional fees	537.00	0.00	537.00		0.00
Sub total	55,881.36	0.00	55,881.36		2,000.00
<u>Asset and investment purchases</u>					
Fixtures & Fittings - Additions - Cost	0.00	0.00	0.00		2,405.00
Sub total	0.00	0.00	0.00		2,405.00
Total Payments	55,881.36	0.00	55,881.36		4,405.00
Net of receipts/ (payments)	47,364.56	0.00	47,364.56		95.00
Charity funds last year end	95.00	0.00	95.00		0.00
Charity funds this year end	47,459.56	0.00	47,459.56		95.00

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The financial statements have been prepared in accordance with the requirements of the Charities Act 2011.

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Donation and gifts	2,797.28	0.00	0.00	2,797.28	4,500.00
General grants provided	425.32	0.00	0.00	425.32	0.00
Total	3,222.60	0.00	0.00	3,222.60	4,500.00

3 Income from Charitable Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Bar Sales	42,711.12	0.00	0.00	42,711.12	0.00
Hire Charges	22,299.46	0.00	0.00	22,299.46	0.00
Misc Sales	580.00	0.00	0.00	580.00	0.00
Receipts (FOTG)	21,245.42	0.00	0.00	21,245.42	0.00
Ticket Sales	13,091.00	0.00	0.00	13,091.00	0.00
Total	99,927.00	0.00	0.00	99,927.00	0.00

4 Income from Investments

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Interest income	96.32	0.00	0.00	96.32	0.00

5 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Bar Purchases	17,412.44	0.00
Bar Wages	4,203.30	0.00
Bar Sundry	1,899.42	0.00
Hire of Acts	5,200.00	0.00
Security Charges	875.00	0.00
Service Charges - Other	75.07	0.00
Food for Events	190.28	0.00
Microtil Equipment	2,410.80	0.00
Payment Sense Charges	364.98	0.00
Cardreader Charges	468.44	0.00
Cardreader Equipment	247.19	0.00
Microtil Charges	822.00	0.00
Bank charges	0.69	0.00
Legal/professional fees	537.00	0.00
Support Costs	1,310.00	0.00
Total	36,016.61	0.00

6 Support Costs

	Total funds 2023	Total funds 2022
Analysis	£	£
Governance Costs		
Fee for annual accounts	1,050.00	0.00
Fee for payroll management	260.00	0.00
Total	1,310.00	0.00

7 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Rates	2,000.00	0.00	0.00	2,000.00	0.00
Electricity	4,000.00	0.00	0.00	4,000.00	0.00
Gas	2,000.00	0.00	0.00	2,000.00	0.00
Insurance	1,144.38	0.00	0.00	1,144.38	0.00
Telephone	80.00	0.00	0.00	80.00	0.00
Broadband	453.07	0.00	0.00	453.07	0.00
Stationery	7.90	0.00	0.00	7.90	0.00
Postage	5.39	0.00	0.00	5.39	0.00
Office Sundries	240.62	0.00	0.00	240.62	0.00
Cleaning	1,211.03	0.00	0.00	1,211.03	0.00
Catering/Refreshment	69.00	0.00	0.00	69.00	0.00
Advertising/Promote	2,346.45	0.00	0.00	2,346.45	0.00
Fundraising Costs	434.40	0.00	0.00	434.40	0.00
Licences	139.20	0.00	0.00	139.20	0.00
Subscriptions	79.99	0.00	0.00	79.99	0.00
Data Protection	35.00	0.00	0.00	35.00	0.00
Repairs/Maintenance	2,029.51	0.00	0.00	2,029.51	0.00
Equipment Servicing	894.00	0.00	0.00	894.00	0.00
Ground Maintenance	488.54	0.00	0.00	488.54	0.00
Sundry Equipment	1,000.25	0.00	0.00	1,000.25	0.00
Furnishing Expense	526.05	0.00	0.00	526.05	0.00
Donations	0.00	0.00	0.00	0.00	2,000.00
Depreciation Charge for the Year - Fixtures & Fittings	679.97	0.00	0.00	679.97	0.00
Total	19,864.75	0.00	0.00	19,864.75	2,000.00

8 Tangible Fixed Assets

8.1 Cost or valuation

	Fixtures & Fittings £
At 01 January 2023	0.00
Additions	2,405.00
Disposals	0.00
Revaluations	(364.88)
Transfers *	0.00
At 31 December 2023	2,040.12

8.2 Amortisation and impairments

	Fixtures & Fittings £
At 01 January 2023	0.00
Additions	679.97
Disposals	0.00
Revaluations	0.00
Transfers *	0.00
At 31 December 2023	679.97

8.3 Net book value

	Fixtures & Fittings £
At 01 January 2023	0.00
At 31 December 2023	1,360.15

9 Debtors: Amounts falling due within one year

Analysis	Total funds 2023 £	Total funds 2022 £
Other debtors	1,775.00	0.00
Total	1,775.00	0.00

10 Cash at bank and in hand

Analysis	Total funds 2023	Total funds 2022
	£	£
Deposit Account	24,385.32	0.00
32 Day Deposit	10,032.73	0.00
Events Float	500.00	0.00
Bank Balance	14,630.63	0.00
Cash on hand	0.00	95.00
Total	49,548.68	95.00

11 Creditors: Amounts falling due within one year

Analysis	Total funds 2023	Total funds 2022
	£	£
Accountancy and payroll fees payable	1,310.00	0.00
Taxes payable	96.30	0.00
Other liabilities	8,948.00	0.00
Total	10,354.30	0.00

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
General Fund	95.00	103,245.92	-55,881.36	0.00	0.00	47,459.56

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
General Fund	0.00	4,500.00	-4,405.00	0.00	0.00	95.00

12.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	0.00
Between endowment and restricted funds	0.00
Between endowment and unrestricted funds	0.00

Last Year

	Amount £
Between unrestricted and restricted funds	0.00
Between endowment and restricted funds	0.00
Between endowment and unrestricted funds	0.00