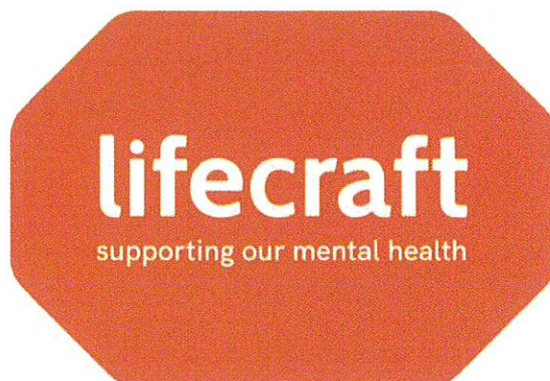


Charity number: 1195632



TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LIFECRAFT

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Clare Bye	
Teresa Clarke	
Katharine Collins	Resigned 6 November 2024
Joanna Grimmer	Appointed 16 September 2025
Susan Guthrie	Appointed 16 September 2025
Michael Hewett	
James Hughes	Appointed 16 September 2025
Fiona Kerr	Resigned 19 February 2025
Mustafa Ongan	Appointed 6 November 2024
Alexander Radford	
Syed Shakir	

Chief Executive

Gemma Barron

Charity registered number

1195632

Registered office

The Bath House
Gwydir Street
Mill Road
Cambridge
CB1 2LW

Independent Examiner

Ian Shipley FCCA
Prentis & Co LLP
115c Milton Rd
Cambridge
CB4 1XE

Bankers

Lloyds Bank plc
3 Sidney Street
Cambridge
CB2 3HQ

LIFECRAFT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019 effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Lifecraft's main aim is to enable people with mental health problems to support each other and to influence the development of mental health services. Lifecraft provides social clubs, peer support groups, telephone helplines, pro-active support calls, weekly activity groups, counselling, volunteering and employment opportunities, specialist support for those bereaved by suicide and a regular e-newsletter. Lifecraft is also involved in campaigning and mental health awareness work in partnership with local organisations.

PUBLIC BENEFIT

The Board of Trustees confirm that they have complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

It's been another fantastic year of supporting people and helping people to support each other and themselves. As with the past few years, we've seen another increase in demand for our services. It seems to be getting ever harder to get in the funding we need to be able to keep up with the demand and so we are eternally grateful to our committed supporters and fundraisers.

This past year we've also spent lots of time trying to make sure that our communications clearly say what we do and why we do it. We've listened to our members and other people who use our services, as well as our staff, volunteers and partners. The result was a rebrand and new website. Our monthly members' meetings have continued throughout the year, giving members a regular scheduled opportunity to raise issues about our own services, make suggestions and discuss other general concerns about the care and support they receive. We attended lots of partnership meetings with our NHS and local authority colleagues, taking every opportunity to voice the opinions and concerns of those we support. We advocate on behalf of mental health services users and, by doing so, we hope that services will improve.

Groups and activities

We welcomed 75 new members to the organisation and started 'new member meet ups' on the second Tuesday of every month. The new member meet ups aim to help people, who might be nervous about joining groups, to ease into our Lifecraft-ways in a safe and calm manner with a bit of extra support. By the end of the year we had 333 members (including associate members).

On average we had 74 attendances at our groups and activities every week. A total of 127 individuals attended the groups and activities over the year, with 3,830 attendances in total (1,000 more than the previous year). We ran 17 different groups and activities across three locations.

Counselling

We continued to offer in-person counselling to our members in both Cambridge and Ely. The number of people being supported has remained consistent with the previous few years and reflects the level of funding that we receive to deliver the service. We had 28 people starting counselling during the year and 19 people completing their therapy. A total of 49 people received counselling during the period.

LIFECRAFT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

At the end of the year there were 77 individuals on the waiting list for counselling (an increase on the previous year). Members who actively engage with our wider membership offer are prioritised for therapy because the counselling service is not a standalone service, but aims to provide additional support alongside groups and activities. Most people on the waiting list are not active members (70). We continue to work with our NHS commissioner to reduce the number of people who are waiting for counselling.

Helping people into volunteering and work

Following a revamp of our employment work (now Work+Wellbeing), we supported ten members over the year and helped seven of them to volunteer or gain employment with us. On average we were actively supporting five people at a time. In addition, 21 people received short-term support or were helped to find other services that could help them. During the year we also invested in coaching as part of our support offer for members and non-members. We delivered five Step-Up coaching programmes, so five personal development days, which were attended by 43 people. The introductory days covered topics such as what coaching is (so everyone is clear), identifying values, the importance of personal boundaries, and communication skills. Anyone attending the course can then sign-up for four one-to-one coaching sessions – and 63% did.

Helplines

Lifeline was open everyday from 11am to 11pm – that's 4,380 hours over the year. We continue to welcome calls from anyone in the area who would benefit from talking to someone who will listen and not judge. Whether someone is calling for the first time (we had 892 new callers during the year) or calling for the second time in a day, we treat everyone in the same way. Calls to the helpline are anonymous and free. Lifeline took 10,463 calls during the year, which was slightly more than the previous year. In addition, our three pro-active call-back services took 1,766 referrals and made 3,223 calls, with support calls up by nearly 40% on last year.

Suicide bereavement

Our specialist suicide bereavement services make sure that people who have been bereaved by a suspected suicide don't have to face it alone. We offer emotional support during the grieving process and practical support to navigate financial concerns, the inquest and legal process. During the year, our support service was there for an average of 75 people at any time (up from 69 last year). Demand for the service has grown significantly, with 108 referrals into the service, which was over 25 more than during the previous year. Despite the increase, we managed to contact everyone within seven-days and provided support to 160 individuals. In addition, 48 people received specialist suicide bereavement counselling and we supported 23 people via our peer support groups.

FINANCIAL REVIEW AND RESERVES POLICY

This year income fell to £475,082 (2024 - £502,003) and costs rose to £577,634 (2024 - £507,338). Costs included a budgeted spend on a refreshed branding and website. As a result of a challenging income generation environment with statutory income inflationary increases lagging behind real inflation, the deficit was in line with budget. Closing reserves total £164,127 which are all unrestricted. Of these, £58,000 have been designated in case of closure of the Charity and £5,332 are held as fixed assets for the long term benefit of the charity. This leaves free reserves of £100,795. The Charity targets free reserves of around three-six months expenditure (£145,000-£290,000) and acknowledges it has fallen below this target. A number of key contracts will be recommissioned from April 2026 and the Charity is working towards tendering for these in a sustainable way. In addition, an ambitious fundraising target has been set to make up any shortfall.

FUTURE DEVELOPMENTS

The Charity will continue to diversify its funding streams and invest in its existing service lines.

LIFECRAFT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Lifecraft was formed by a Model constitution for CIO with voting members other than its charity trustees ('Association' model) on 25 August 2021. The Trustees who served in the year are outlined on page 1. We would like to thank our former Chair, Fiona Kerr, who stepped down in February 2025 for her dedication and hard work in the role.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The number of Trustees at any one time is always at least four.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees have relevant knowledge of the Charity's aims and objectives. The Constitution is provided to all trustees and efforts are made to provide up to date knowledge of the financial performance of the charity and obligations under charity law.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity has a board of trustees who meet bi-monthly to conduct formal business and are responsible for its strategic direction and policy. An operations manager is appointed by the trustees to manage the day to day operations of the charity. In planning their activities for the year, the trustees have kept in mind the Charity Commission's guidance on public benefit at their meetings. Feedback from members is encouraged including at monthly 'members meetings'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate the charity's exposure to the major risks. The key risks identified, and mitigations are:

Risk	Mitigation
<i>Funding</i> - Inability to diversify and increase funding sources due to lack of staff capacity to fundraise leading to deficit budget resulting in unsustainable future of the organisation. Contracts with Integrated Care Board (ICB) and Cambridgeshire County Council due to end March 2026 resulting in inability to plan financially further than 2025/26.	CEO involvement in development of ICS relationship with the voluntary and community sector. Fundraising Plan and Objectives agreed to diversify income. CEO time set aside for fundraising.
<i>Location</i> - Unable to operate out of The Bath House, or other venues used by Lifecraft, due to factors outside of our control leading to a short-term inability to operate services face-to-face resulting in a suboptimal service to members / service users.	Business Continuity Plan, including list of possible alternative local venues. Good relationship with local partners who would assist if an urgent need became necessary.
<i>Recruitment</i> - Inability to recruit and retain member trustees leading to a lack of member involvement at the Board resulting in an inability to operate constitutionally.	Regular conversations with existing member trustees to offer additional support. Rolling member trustee recruitment process.

LIFECRAFT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

INFORMATION ON FUNDRAISING PRACTICES

The Charity does not currently rely on fundraising from individuals as a major source of income, nor does it employ or engage professional fundraisers. The Charity has however received funding from, or made applications to trusts, foundations and other similar organisations. It does not receive public subsidies. This may change in future years. Should fundraising activities increase in the future, the Charity is committed to avoiding any intrusive fundraising approaches and will never apply undue pressure to donate.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

Michael Hewett

Michael Hewett
Trustee

Date: 22 October 2025

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 7 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

Having satisfied myself that the financial statements are not required to be audited and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by section 396 of the 2006 Act:
or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Shipley FCCA
Prentis & Co LLP
115c Milton Rd
Cambridge
CB4 1XE

Date: 23rd October 2025.

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	2025 £	2025 £	2025 £	2024 £
INCOME FROM:					
Donations and legacies	2	17,863	1,326	19,189	26,787
Charitable activities	3	427,016	20,000	447,016	468,326
Investment income		2,706	-	2,706	3,075
Other income		6,171	-	6,171	3,815
TOTAL INCOME		453,756	21,326	475,082	502,003
EXPENDITURE ON:					
Charitable activities	4	534,678	42,956	577,634	507,338
TOTAL EXPENDITURE		534,678	42,956	577,634	507,338
NET (EXPENDITURE)/INCOME		(80,922)	(21,630)	(102,552)	(5,335)
TRANSFER BETWEEN FUNDS	11	(1,581)	1,581	-	-
NET MOVEMENT IN FUNDS		(82,503)	(20,049)	(102,552)	(5,335)
RECONCILIATION OF FUNDS:					
Total funds brought forward		246,630	20,049	266,679	272,014
TOTAL FUNDS CARRIED FORWARD		164,127	-	164,127	266,679

The notes on pages 9 to 17 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2025

	Note	£	2025 £	£	2024 £
NON-CURRENT ASSETS					
Tangible fixed assets	8		5,332		7,468
CURRENT ASSETS					
Debtors	9	32,468		31,024	
Cash at bank and in hand		<u>171,217</u>		<u>249,469</u>	
		203,685		280,493	
CREDITORS: amounts falling due within one year	10	<u>(44,890)</u>		<u>(21,282)</u>	
NET CURRENT ASSETS			<u>158,795</u>		<u>259,211</u>
NET ASSETS			<u>164,127</u>		<u>266,679</u>
CHARITY FUNDS					
Restricted funds	11	-			20,049
Unrestricted funds	11	<u>164,127</u>			<u>246,630</u>
TOTAL FUNDS			<u>164,127</u>		<u>266,679</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

Michael Hewett

Michael Hewett
Trustee

Date: 22 October 2025

The notes on pages 9 to 17 form part of these financial statements.

LIFECRAFT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lifecraft meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 GOING CONCERN

The Charity made a significant deficit during the year which was in line with budget. Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of the period of at least one year from the date of approval of these financial statements. They have reviewed budgets and cash flow forecasts and have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. This takes into account the upcoming retendering of key service contracts with Cambridgeshire and Peterborough Integrated Care Board. The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

1.3 INCOME

Donation and grant income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1.5 TANGIBLE FIXED ASSETS

All assets over £1,000 (excluding VAT are capitalised). The trustees are of the opinion that expenditure below this limited has no commercial resale value and that, in view of this and the nature of the organisation, such costs should not be capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Computer equipment – 33% straight-line basis

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 STATEMENT OF CASH FLOWS

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a statement of Cash Flow.

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	7,500	-	7,500	16,500
Other donations	10,363	1,326	11,689	10,287
Total donations and legacies	<u>17,863</u>	<u>1,326</u>	<u>19,189</u>	<u>26,787</u>
Total 2024	<u>13,597</u>	<u>13,190</u>	<u>26,787</u>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Mental health services	427,016	20,000	447,016	468,326
Total charitable activities	<u>427,016</u>	<u>20,000</u>	<u>447,016</u>	<u>468,326</u>
Total 2024	<u>446,496</u>	<u>21,930</u>	<u>468,326</u>	

SOURCES OF INCOME

	Total 2025 £	Total 2024 £
Cambridgeshire County Council	33,147	123,687
Cambridgeshire and Peterborough Integrated Care Board	406,369	322,709
Cambridge City Council	7,500	-
People's Postcode Lottery	-	21,930
	<u>447,016</u>	<u>468,326</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct (Note 5) 2025 £	Support (Note 6) 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	<u>360,629</u>	<u>217,005</u>	<u>577,634</u>	507,338
	<u>360,629</u>	<u>217,005</u>	<u>577,634</u>	
Total 2024	<u>337,368</u>	<u>169,970</u>	<u>507,338</u>	

5. DIRECT COSTS

	Mental Health Services		Total 2025 £	Total 2024 £
	Unrestricted 2025 £	Restricted 2025 £		
Delivery costs	46,653	825	47,478	55,599
Staff costs	301,264	11,887	313,151	281,769
	<u>347,917</u>	<u>12,712</u>	<u>360,629</u>	<u>337,368</u>
Total 2024	<u>332,245</u>	<u>5,123</u>	<u>337,368</u>	

6. SUPPORT COSTS

	Mental health services		Total 2025 £	Total 2024 £
	Unrestricted 2025 £	Restricted 2025 £		
Office costs	37,574	-	37,574	32,391
Professional fees	18,954	-	18,954	4,693
Rent	27,685	1,926	29,611	25,334
Trustees expenses	-	-	-	122
Staff costs	102,548	28,318	130,866	107,430
	<u>186,761</u>	<u>30,244</u>	<u>217,005</u>	<u>169,970</u>
Total 2024	<u>166,780</u>	<u>3,190</u>	<u>169,970</u>	

Included in the above are independent examiner fees (governance costs) of £1,800 (2024: £500).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	409,883	358,711
Social security costs	27,039	24,450
Pension costs	7,095	6,038
	<u>444,017</u>	<u>389,199</u>

During the year, no Trustees received any remuneration (2024 - £NIL) in their capacity as Trustee. In agreement with the Charity Commission, Trustees who are also members of Lifecraft, are paid for their work as employees under the permitted work rules. In this instance no remuneration was paid during the year (2024 - £NIL).

The Key Management Personnel of the Charity are considered to be the Trustees, who as outlined above received no remuneration (2024 - £NIL), and the Chief Executive. Total Key Management Personnel remuneration for the year was £40,606 (2024 - £42,489).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees received reimbursement of expenses (2024 – one/£122).

The average weekly number of staff employed during the year was

	2025 No	2024 No
Project workers / Management	21	18
Members employed under the permitted work rules as part of our member employment scheme and laid out by the Benefits Agency	-	-
	<u>21</u>	<u>18</u>

8. TANGIBLE FIXED ASSETS

	IT Equipment £
Cost at 1 April 2024	9,067
Additions	1,100
Cost at 31 March 2025	<u>10,167</u>
Depreciation at 1 April 2024	1,599
Charge for the year	3,236
Depreciation at 31 March 2025	<u>4,835</u>
NET BOOK VALUE AT 31 MARCH 2024	<u>7,468</u>
NET BOOK VALUE AT 31 MARCH 2025	<u>5,332</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. DEBTORS

	2025	2024
	£	£
Other debtors	32,468	31,024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	3,822	11,134
Deferred income	30,016	8,857
Accruals and other creditors	11,052	1,291

	44,890	21,282
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Deferred income in the year related to contract and grant income received in advance. This will be released in full in 2025-26.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. STATEMENT OF FUNDS

CURRENT YEAR	Brought forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Designated funds					
Redundancy	50,000	-	-	8,000	58,000
General funds					
General fund	196,630	453,756	(534,678)	(9,581)	106,127
Total Unrestricted funds	<u>246,630</u>	<u>453,756</u>	<u>(534,678)</u>	<u>(1,581)</u>	<u>164,127</u>
Restricted funds					
Lifecraft Fulbourn People's Postcode Lottery	16,807	-	(16,807)	-	-
Capital grants	-	-	-	-	-
Other	3,242	21,326	(26,149)	1,581	-
Total Restricted funds	<u>20,049</u>	<u>21,326</u>	<u>(42,956)</u>	<u>1,581</u>	<u>-</u>
Total of Funds	<u>266,679</u>	<u>475,082</u>	<u>(577,634)</u>	<u>-</u>	<u>164,127</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. STATEMENT OF FUNDS (continued)

PRIOR YEAR	Brought forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Designated funds					
Redundancy	30,000	-	-	20,000	50,000
Crisis Fund	30,000	-	-	(30,000)	-
General funds					
General fund	208,772	466,883	(499,025)	20,000	196,630
Total Unrestricted funds	268,772	466,883	(499,025)	10,000	246,630
Restricted funds					
Lifecraft Fulbourn People's Postcode Lottery	-	21,930	(5,123)	-	16,807
Capital grants	-	10,000	-	(10,000)	-
Other	3,242	3,190	(3,190)	-	3,242
Total Restricted funds	3,242	35,120	(8,313)	(10,000)	20,049
Total of Funds	272,014	502,003	(507,338)	-	266,679

Designated funds

Crisis fund

The Charity previously set aside funds equivalent to approximately 3 months support costs (excluding staff costs) expenditure in the case of a crisis that would result in the Charity ceasing to operate. Three months was considered the time it would take to transfer its existing services to another provider. The fund did not include redundancy costs which are in a separate fund below. Following a review of its reserves policy in 2024, this fund is no longer separately designated.

Redundancy

The Charity has set aside funds to cover redundancy payments required under existing employment contracts in the event of a winding up of its activities.

LIFECRAFT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. STATEMENT OF FUNDS (continued)

Restricted funds

Lifecraft Fulbourn People's Postcode Lottery

In 2023/24 Charity received a restricted grant from People's Postcode Lottery to expand its services in Fulbourn. This finished in 2024/25.

Capital grants

In 2023/24 the Charity received a capital grant from NHS England Mental Health Services to contribute towards new IT equipment. The grant was fully spent during the prior year in line with the restrictions and the balance transferred to unrestricted funds upon purchase and capitalisation of the new assets.

Other

The Charity receives various other restricted grants from local organisations towards projects, software and governance. In the year this included a £7,500 community grant from Cambridge City Council and £10,326 towards activities in Ely.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	5,332	-	5,332
Current assets	203,685	-	203,685
Creditors due within one year	(44,890)	-	(44,890)
	<u>164,127</u>	<u>-</u>	<u>164,127</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,468	-	7,468
Current assets	260,444	20,049	280,493
Creditors due within one year	(21,282)	-	(21,282)
	<u>246,630</u>	<u>20,049</u>	<u>266,679</u>

13. RELATED PARTIES

During the year one Trustee and the CEO each loaned the Charity £7,000, interest free, to aid a short-term cash flow issue. The loans were repaid in full 8 days later.

There were no other related party transactions in the current or prior year.