

Charity number: 1195632



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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LIFECRAFT

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

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#### Trustees

Clare Bye	
Teresa Clarke	
Katharine Collins	Resigned 6 November 2024
Michael Hewett	
Fiona Kerr	
Mustafa Ongan	Appointed 6 November 2024
Alexander Radford	
Syed Shakir	
Brittany Thomas	Resigned 15 March 2024

#### Chief Executive

Gemma Barron

#### Charity registered number

1195632

#### Registered office

The Bath House  
Gwydir Street  
Mill Road  
Cambridge  
CB1 2LW

#### Independent Examiner

Geoff Mann FCIE  
Geoff Mann Limited  
Dee House  
Highworth Avenue  
Cambridge  
CB4 2BQ

#### Bankers

Lloyds Bank plc  
3 Sidney Street  
Cambridge  
CB2 3HQ

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019 effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

Lifecraft's main aim is to enable people with mental health problems to support each other and to influence the development of mental health services. Lifecraft provides social clubs, peer support groups, telephone helplines, pro-active support calls, weekly activity groups, counselling, volunteering and employment opportunities, specialist support for those bereaved by suicide and a regular e-newsletter. Lifecraft is also involved in campaigning and mental health awareness work in partnership with local organisations.

#### PUBLIC BENEFIT

The Board of Trustees confirm that they have complied with the general duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

#### ACHIEVEMENTS AND PERFORMANCE

It's been another busy year, with demand on services continuing to rise. Every month more and more people join as members and the number of calls we receive into Lifeline has yet again increased significantly over the year. We know that there are many more people in the county who could be benefitting from our services and we have continued to identify gaps and look to fill them where we can and are best placed to do so.

We are proud to be one of only a few user-led charities locally and know that this makes us unique in our ability to design and deliver services that truly reflect our shared understanding of what helps. Community and connection are key to everything we do and we hope that this is evident to you as you read about the impact of our work over the past year.

It's been said before, but we couldn't do any of what we do without the fabulous support of our members, staff, volunteers, funders and partners. You all make Lifecraft what Lifecraft is and we thank you all.

#### Groups and activities

Some of our services, including most of our groups, activities and counselling, are exclusive to our members. Membership is free to adults living in Cambridgeshire or Peterborough who have, or have had, lived experience of mental illness or mental health issues. All members become part of the Lifecraft community and have the opportunity to input into the development of the charity.

One of our current priorities is to be more accessible to people living outside of Cambridge by extending our in-person support to more locations across the area. With thanks to a grant from the players of People's Postcode Lottery, we are now hosting groups on the Fulbourn Hospital site, strengthening our ties with those who are receiving in-patient care and who could benefit from our support in the community. These groups are in addition to our ever popular Cambridge and Ely groups, activities and counselling provision.

Over the past year, our regular schedule has been to run four to five social afternoons as well as at least four other group activity sessions every week.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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#### Counselling

We continued to offer in-person counselling to our members in both Cambridge and Ely. The number of people being supported has remained consistent with the previous few years and reflects the level of funding that we receive to deliver the service. We had an average of 27 people in counselling at any one time and 15 people completed their treatment during the year.

At the end of the year there were 65 individuals on the waiting list for counselling. Members who actively engage with our wider membership offer are prioritised for treatment because the counselling service is not a standalone service, but aims to provide additional support alongside groups and activities. Most people on the waiting list are not active members. We continue to work with our NHS commissioner to reduce the number of people who are waiting for counselling.

#### Helping people into volunteering and work

We had a staff vacancy for much of the year, however, we were still able to help 27 people informally with their CVs and job searches.

#### Helplines

Demand for Lifeline continues to grow. Last year we reported that we'd seen a 38% increase in calls on the previous year, and this year there has been a further 17.5% increase in calls to the line, with a total of 10,277 calls taken. There continues to be no significant pattern as to when people call, which means that some days are busier than others. Our aim remains to have at least two lines open from 11am to 11pm every day.

People call us for a variety of reasons, but the thing that unites all the callers is that they are struggling and want someone to talk to. Our staff and volunteers are highly trained to listen, provide empathy and help callers to explore their options and keep themselves safe. All calls are confidential, subject to our confidentiality policy, and people can remain completely anonymous.

In addition to Lifeline, our staff are trained to make proactive calls to people who have recently experienced a mental health crisis. People are referred to us, with their consent, by other local organisations. We call them to check that they are okay and offer them support that is similar to the support given on Lifeline. Over 1,100 support calls were made via these services.

#### Suicide bereavement

We are pleased to have been able to continue providing our expanded suicide bereavement services over the past year. We know that the number of people we are able to support remains limited compared to the local need, however, being able to support double the amount of people that we were able to support 18-months ago is very much welcomed. We have been supporting an average of 69 people at any time and everyone was contacted within seven days of referral to the support service. During the year we were also able to re-establish our peer support groups and provide specialist counselling for those who would like it. An average of 12 people are supported by the specialist counselling service at any time.

#### FINANCIAL REVIEW AND RESERVES POLICY

During the year Lifecraft generated income of £502,003 and incurred costs of £507,338. Closing reserves total £266,679 of which £20,049 are restricted. Of the £246,630 unrestricted funds, £50,000 have been designated in case of closure of the Charity and £7,468 are held as fixed assets for the long term benefit of the charity. This leaves free reserves of £189,162. The Charity targets free reserves of around six months expenditure (£250,000) and is getting closer to meeting this target.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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#### FUTURE DEVELOPMENTS

The Charity will continue to diversify its funding streams and invest in its existing service lines.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### CONSTITUTION

Lifecraft was formed by a Model constitution for CIO with voting members other than its charity trustees ('Association' model) on 25 August 2021.

##### METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The number of Trustees at any one time is always at least four.

##### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees have relevant knowledge of the Charity's aims and objectives. The Constitution is provided to all trustees and efforts are made to provide up to date knowledge of the financial performance of the charity and obligations under charity law.

##### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity has a board of trustees who meet bi-monthly to conduct formal business and are responsible for its strategic direction and policy. An operations manager is appointed by the trustees to manage the day to day operations of the charity. In planning their activities for the year, the trustees have kept in mind the Charity Commission's guidance on public benefit at their meetings. Feedback from members is encouraged including at monthly 'members meetings'.

##### RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate the charity's exposure to the major risks. The key risks identified, and mitigations are:

Risk	Mitigation
Funding - Inability to diversify and increase funding sources due to lack of staff capacity to fundraise leading to deficit budget resulting in unsustainable future of the organisation. Move to an Integrated Care System (ICS) resulting in changes to the current commissioning arrangements for the former CCG (now ICB) and County Council leading to uncertainty with contracts resulting in inability to plan financially further than 2025/26.	<ul style="list-style-type: none"> <li>• CEO involvement in development of ICS relationship with the voluntary and community sector.</li> <li>• Contract extension given until end 2025/26 for all 'core' statutory sector contracts.</li> <li>• Fundraising Plan and Objectives agreed to diversify income</li> </ul>
Location - Unable to operate out of The Bath House, or other venues used by Lifecraft, due to factors outside of our control leading to a short-term inability to operate services face-to-face resulting in a suboptimal service to members / service users.	<ul style="list-style-type: none"> <li>• Business Continuity Plan.</li> <li>• Good relationship with local partners who would assist if an urgent need became necessary.</li> <li>• Investigate other local venues for short-term use.</li> </ul>
Recruitment - Inability to recruit and retain member trustees leading to a lack of member involvement at the Board resulting in an inability to operate constitutionally.	<ul style="list-style-type: none"> <li>• Regular conversations with existing member trustees to offer additional support.</li> <li>• Member trustee recruitment drive.</li> </ul>

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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#### INFORMATION ON FUNDRAISING PRACTICES

The Charity does not currently rely on fundraising as a major source of income nor does it employ or engage professional fundraisers. The Charity has not otherwise received funding from, or make applications to, other trusts and foundations, nor does it receive public subsidies. This may change in future years. Should fundraising activities increase in the future, the Charity is committed to avoiding any intrusive fundraising approaches and will never apply undue pressure to donate.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

  
**Fiona Kerr**  
Trustee

**Date:** 17 January 2025

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

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I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 7 to 19.

#### **Respective Responsibilities of the Trustees and the Examiner**

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

#### **Basis of Independent Examination**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act: and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Geoff Mann*

Geoff Mann FCIE  
Geoff Mann Limited  
Dee House  
Highworth Avenue  
Cambridge  
CB4 2BQ

Date: 23 January 2025



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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Note</b>	<b>2024 £</b>	<b>2024 £</b>	<b>2024 £</b>	<b>2023 £</b>
<b>INCOME FROM:</b>					
Donations and legacies	2	<b>13,597</b>	<b>13,190</b>	<b>26,787</b>	25,973
Charitable activities	3	<b>446,396</b>	<b>21,930</b>	<b>468,326</b>	454,130
Investment income		<b>3,075</b>	-	<b>3,075</b>	-
Other income		<b>3,815</b>	-	<b>3,815</b>	1,846
<b>TOTAL INCOME</b>		<b><u>466,883</u></b>	<b><u>35,120</u></b>	<b><u>502,003</u></b>	<u>481,949</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	<b><u>499,025</u></b>	<b><u>8,313</u></b>	<b><u>507,338</u></b>	<u>447,272</u>
<b>TOTAL EXPENDITURE</b>		<b><u>499,025</u></b>	<b><u>8,313</u></b>	<b><u>507,338</u></b>	<u>447,272</u>
<b>NET (EXPENDITURE)/INCOME</b>		<b>(32,142)</b>	<b>26,807</b>	<b>(5,335)</b>	34,677
<b>TRANSFER BETWEEN FUNDS</b>	11	<b><u>10,000</u></b>	<b><u>(10,000)</u></b>	<b><u>-</u></b>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<b>(22,142)</b>	<b>16,807</b>	<b>5,335</b>	34,677
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		<b><u>268,772</u></b>	<b><u>3,242</u></b>	<b><u>272,014</u></b>	<u>237,337</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>246,630</u></b>	<b><u>20,049</u></b>	<b><u>266,679</u></b>	<u>272,014</u>

The notes on pages 10 to 19 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2024					
	Note	£	2024 £	£	2023 £
NON-CURRENT ASSETS					
Tangible fixed assets	8		7,468		-
CURRENT ASSETS					
Debtors	9	31,024		3,479	
Cash at bank and in hand		<u>249,469</u>		<u>286,112</u>	
		280,493		289,591	
CREDITORS: amounts falling due within one year	10	<u>(21,282)</u>		<u>(17,577)</u>	
NET CURRENT ASSETS			<u>259,211</u>		<u>272,014</u>
NET ASSETS			<u>266,679</u>		<u>272,014</u>
CHARITY FUNDS					
Restricted funds	11	20,049			3,242
Unrestricted funds	11	<u>246,630</u>			<u>268,772</u>
TOTAL FUNDS			<u>266,679</u>		<u>272,014</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

Michael Hewett

Michael Hewett  
Trustee

Date: 17 January 2025

The notes on pages 10 to 19 form part of these financial statements.

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STATEMENT OF CASH FLOWS AS AT 31 MARCH 2024			
	Note	2024 £	2023 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash provided from operating activities	14	(30,651)	113,948
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Dividends, interests and rents from investments		3,075	-
Purchase of tangible fixed assets		(9,067)	-
<b>NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES</b>		(5,992)	-
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		(36,643)	113,948
Cash and cash equivalents at the beginning of the year		286,112	172,164
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	16	249,469	286,112

The notes on pages 10 to 19 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES****1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lifecraft meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 GOING CONCERN**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of the period of at least one year from the date of approval of these financial statements. They have reviewed budgets and cash flow forecasts and have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

**1.3 INCOME**

Donation and grant income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1.5 TANGIBLE FIXED ASSETS

All assets over £1,000 (excluding VAT are capitalised). The trustees are of the opinion that expenditure below this limited has no commercial resale value and that, in view of this and the nature of the organisation, such costs should not be capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Computer equipment – 33% straight-line basis

#### 1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### 1.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 1.10 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants	4,000	12,500	16,500	8,500
Other donations	9,597	690	10,287	17,473
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	<u>13,597</u>	<u>13,190</u>	<u>26,787</u>	<u>25,973</u>
Total 2023	<u>22,973</u>	<u>3,000</u>	<u>25,973</u>	

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Mental health services	446,396	21,930	468,326	454,130
	<hr/>	<hr/>	<hr/>	<hr/>
Total charitable activities	<u>446,496</u>	<u>21,930</u>	<u>468,326</u>	<u>454,130</u>
Total 2023	<u>454,130</u>	<u>-</u>	<u>454,130</u>	

**SOURCES OF INCOME**

	Total 2024 £	Total 2023 £
Cambridgeshire County Council	123,687	75,433
Cambridgeshire and Peterborough Integrated Care Board	322,709	320,792
Cambs and Peterborough Foundation Trust	-	57,905
People's Postcode Lottery	21,930	-
	<hr/>	<hr/>
	<u>468,326</u>	<u>454,130</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

## 4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct (Note 5) 2024 £	Support (Note 6) 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	<u>337,368</u>	<u>169,970</u>	<u>507,338</u>	<u>447,272</u>
	<u>337,368</u>	<u>169,970</u>	<u>507,338</u>	
Total 2023	<u>297,246</u>	<u>150,026</u>	<u>447,272</u>	

## 5. DIRECT COSTS

	Mental Health Services Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Delivery costs	51,593	4,006	55,599	45,483
Staff costs	280,652	1,117	281,769	251,763
	<u>332,245</u>	<u>5,123</u>	<u>337,368</u>	<u>297,246</u>
Total 2023	<u>281,359</u>	<u>15,887</u>	<u>297,246</u>	

## 6. SUPPORT COSTS

	Mental health services Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Office costs	32,391	-	32,391	25,017
Professional fees	4,693	-	4,693	6,278
Rent	25,334	690	24,644	20,420
Trustees expenses	122	-	122	50
Staff costs	104,930	2,500	107,430	98,261
	<u>166,780</u>	<u>3,190</u>	<u>169,970</u>	<u>150,026</u>
Total 2023	<u>149,026</u>	<u>1,000</u>	<u>150,026</u>	

Included in the above are independent examiner fees (governance costs) of £500 (2023: £470).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**7. STAFF COSTS**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Wages and salaries	<b>358,711</b>	324,163
Social security costs	<b>24,450</b>	20,506
Pension costs	<b>6,038</b>	5,355
	<hr/>	<hr/>
	<b><u>389,199</u></b>	<b><u>350,024</u></b>

During the year, no Trustees received any remuneration (2023 - £NIL) in their capacity as Trustee. In agreement with the Charity Commission, Trustees who are also members of Lifecraft, are paid for their work as employees under the permitted work rules. In this instance no remuneration was paid during the year (2023 - £NIL).

The Key Management Personnel of the Charity are considered to be the Trustees, who as outlined above received no remuneration (2023 - £NIL), and the Chief Executive. Total Key Management Personnel remuneration for the year was £42,489 (2023 - £34,416).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, one Trustees received reimbursement of expenses totalling £122 (2023 – £50).

The average weekly number of staff employed during the year was

	<b>2024</b>	2023
	<b>No</b>	<b>No</b>
Project workers / Management	<b>18</b>	16
Members employed under the permitted work rules as part of our member employment scheme and laid out by the Benefits Agency	-	-
	<hr/>	<hr/>
	<b><u>18</u></b>	<b><u>16</u></b>

**8. TANGIBLE FIXED ASSETS**

	<b>IT Equipment / Total £</b>
Cost at 1 April 2023	-
Additions	<b>9,067</b>
Cost at 31 March 2024	<hr/> <b>9,067</b>
Depreciation at 1 April 2023	-
Charge for the year	<b>1,599</b>
Depreciation at 31 March 2024	<hr/> <b>1,599</b>
<b>NET BOOK VALUE AT 31 MARCH 2023</b>	<hr/> <b>-</b>
<b>NET BOOK VALUE AT 31 MARCH 2024</b>	<hr/> <b><u>7,468</u></b>



LIFECRAFT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

9. DEBTORS

	2024 £	2023 £
Other debtors	31,024	3,479

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	11,134	1,382
Deferred income	8,857	9,118
Other creditors	1,291	7,077
	21,282	17,577

Deferred income in the year related to contract income received in advance. This will be released in full in 2024-25.

## LIFECRAFT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

## 11. STATEMENT OF FUNDS

CURRENT YEAR	Brought forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
<b>Designated funds</b>					
Redundancy	30,000	-	-	20,000	50,000
Crisis Fund	30,000	-	-	(30,000)	-
<b>General funds</b>					
General fund	208,772	466,883	(499,025)	20,000	196,630
<b>Total Unrestricted funds</b>	<b>268,772</b>	<b>466,883</b>	<b>(499,025)</b>	<b>10,000</b>	<b>246,630</b>
<b>Restricted funds</b>					
Lifecraft Fulbourn People's Postcode Lottery	-	21,930	(5,123)	-	16,807
Capital grants	-	10,000	-	(10,000)	-
Other	3,242	3,190	(3,190)	-	3,242
<b>Total Restricted funds</b>	<b>3,242</b>	<b>35,120</b>	<b>(8,313)</b>	<b>(10,000)</b>	<b>20,049</b>
<b>Total of Funds</b>	<b>272,014</b>	<b>502,003</b>	<b>(507,338)</b>	<b>-</b>	<b>266,679</b>

## LIFECRAFT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

## 11. STATEMENT OF FUNDS (continued)

PRIOR YEAR	Brought forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
<b>Designated funds</b>					
Redundancy	30,000	-	-	20,000	30,000
Crisis Fund	30,000	-	-	(30,000)	30,000
<b>General funds</b>					
General fund	127,881	478,949	(430,385)	32,327	208,772
<b>Total Unrestricted funds</b>	<u>187,881</u>	<u>478,949</u>	<u>(430,385)</u>	<u>32,327</u>	<u>268,772</u>
<b>Restricted funds</b>					
Lifeline	-	2,000	(2,000)	-	-
Employment services	13,887	-	(13,887)	-	-
Suicide bereavement services	32,327	-	-	(32,327)	-
Other	3,242	1,000	(1,000)	-	3,242
<b>Total Restricted funds</b>	<u>49,456</u>	<u>3,000</u>	<u>(16,887)</u>	<u>(32,327)</u>	<u>3,242</u>
<b>Total of Funds</b>	<u>237,337</u>	<u>481,949</u>	<u>(447,272)</u>	<u>-</u>	<u>272,014</u>

**Designated funds****Crisis fund**

The Charity previously set aside funds equivalent to approximately 3 months support costs (excluding staff costs) expenditure in the case of a crisis that would result in the Charity ceasing to operate. Three months is considered the time it would take to transfer its existing services to another provider. The fund does not include redundancy costs which are in a separate fund below. Following a review of its reserves policy, this fund is no longer separately designated.

**Redundancy**

The Charity has set aside funds to cover redundancy payments required under existing employment contracts in the event of a winding up of its activities.

LIFECRAFT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

11.STATEMENT OF FUNDS (continued)

Restricted funds

Lifecraft Fulbourn People's Postcode Lottery

The Charity received a restricted grant from People's Postcode Lottery to expand its services in Fulbourn.

Capital grants

The Charity received a capital grant from NHS England Mental Health Services to contribute towards new IT equipment. The grant was fully spent during in the year in line with the restrictions and the balance transferred to unrestricted funds upon purchase and capitalisation of the new assets.

Lifeline

The Charity previously received a restricted grant from the CPFT of £2,000 to contribute towards the running costs of Lifeline.

Employment services

The Charity previously receives a restricted grant from Cambridgeshire Community Foundation to offer employment services to its Members. This fund was fully spent in the year.

Postvention

The Charity previously received restricted grants from Cambridgeshire County Council/NHS Cambs & P'Boro CCG to offer suicide bereavement services. These services have been contracted since 2023.

Other

The Charity receives various other restricted grants from local organisations towards projects, software and governance.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,468	-	7,468
Current assets	260,444	20,049	280,493
Creditors due within one year	(21,282)	-	(21,282)
	<u>246,630</u>	<u>20,049</u>	<u>266,679</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	286,349	3,242	289,591
Creditors due within one year	(17,577)	-	(17,577)
	<u>268,772</u>	<u>3,242</u>	<u>272,014</u>

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**LIFECRAFT**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**13. RELATED PARTIES**

There were no related party transactions in the current or prior year.

**14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(5,335)	34,677
<b>ADJUSTMENTS FOR:</b>		
Depreciation charges	1,599	-
Investment income	(3,075)	-
(Increase)/decrease in debtors	(27,545)	70,445
Increase in creditors	3,705	8,826
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>(30,651)</b>	<b>113,948</b>

**15. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2024 £	2023 £
Cash at bank and in hand	249,469	286,112

**16. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	286,112	(36,643)	249,469
	<u>286,112</u>	<u>(36,643)</u>	<u>249,469</u>