

**THE GHETTO FILM SCHOOL LIMITED  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2024**

# **The Ghetto Film School Limited**

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**The Ghetto Film School Limited**  
**Company Information**  
**For The Year Ended 30 April 2024**

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**Directors**

Mr Nizam Uddin  
Ms Helen Andrews  
Ms Olivia Bonner  
Ms Miranda Higham  
Mr David Stewart  
Mr Jon Wardle

**Company Number**

12578828

**Registered Office**

99 Bishopsgate  
Latham & Watkins  
Att J David Stewart 13th Fl  
London  
EC2M 3XF

**Accountants**

Think Smart Accounts Ltd  
14 Farnborough Street  
Farnborough  
Hampshire  
GU14 8AG

**The Ghetto Film School Limited**  
**Company No. 12578828**  
**Directors' Report For The Year Ended 30 April 2024**

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The directors present their report and the financial statements for the year ended 30 April 2024.

**Directors**

The directors who held office during the year were as follows:

Mr Nizam Uddin

Ms Helen Andrews

Ms Olivia Bonner

Ms Miranda Higham

Mr David Stewart

Mr Jon Wardle

Mr Joe Hall                      Resigned 23/05/2023

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Mr Nizam Uddin

Director

31 January 2025

**The Ghetto Film School Limited**  
**Accountant's Report**  
**For The Year Ended 30 April 2024**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 April 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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31 January 2025

Think Smart Accounts Ltd  
14 Farnborough Street  
Farnborough  
Hampshire  
GU14 8AG

**The Ghetto Film School Limited**  
**Abridged Income and Expenditure Account**  
**For The Year Ended 30 April 2024**

	Notes	2024 £	2023 £
<b>GROSS SURPLUS</b>		43,932	-
Administrative expenses		(42,455)	-
<b>OPERATING SURPLUS</b>		1,477	-
Interest payable and similar charges		(152)	-
<b>SURPLUS BEFORE TAXATION</b>		1,325	-
Tax on Surplus		(252)	-
<b>SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR</b>		1,073	-

The notes on page 6 form part of these financial statements.

**The Ghetto Film School Limited**  
**Abridged Balance Sheet**  
**As At 30 April 2024**

	2024		2023	
Notes	£	£	£	£
<b>Creditors: Amounts Falling Due Within One Year</b>	1,073		-	
<b>NET CURRENT ASSETS (LIABILITIES)</b>		1,073		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,073		-
<b>NET ASSETS</b>		1,073		-
Income and Expenditure Account		1,073		-
<b>MEMBERS' FUNDS</b>		1,073		-

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All of the company's members have consented to the preparation of an Abridged Income and Expenditure Account and an Abridged Balance Sheet for the year end 30 April 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Nizam Uddin

Director

31 January 2025

The notes on page 6 form part of these financial statements.

**The Ghetto Film School Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 30 April 2024**

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**1. General Information**

The Ghetto Film School Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 12578828. The registered office is 99 Bishopsgate, Latham & Watkins, Att J David Stewart 13th Fl, London, EC2M 3XF.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in surplus or deficit for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2023: NIL)

**4. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**The Ghetto Film School Limited**  
**Abridged Detailed Income and Expenditure Account**  
**For The Year Ended 30 April 2024**

	2024		2023	
	£	£	£	£
<b>TURNOVER</b>				
Grants and subsidies received		95,897		-
<b>COST OF SALES</b>				
Production Expenses	4,993		-	
Program Supplies	94		-	
Food	8,141		-	
Scholarship	2,445		-	
Wages and salaries	28,769		-	
Other direct costs	7,523		-	
		(51,965)		-
<b>GROSS SURPLUS</b>		43,932		-
<b>Administrative Expenses</b>				
Wages and salaries	14,899		-	
Travel and subsistence expenses	11,287		-	
Repairs, renewals and maintenance	3,041		-	
Insurance	1,799		-	
Printing, postage and stationery	147		-	
Accountancy fees	3,990		-	
Consultancy fees	6,852		-	
Subscriptions	442		-	
Sundry expenses	(2)		-	
		(42,455)		-
<b>OPERATING SURPLUS</b>		1,477		-
<b>Interest payable and similar charges</b>				
Bank charges	152		-	
		(152)		-
<b>SURPLUS BEFORE TAXATION</b>		1,325		-
<b>Tax on Surplus</b>				
Corporation tax charge	252		-	
		(252)		-
<b>SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR</b>		1,073		-