

Registered number: 12390951
Charity number: 1195627

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 18

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 APRIL 2024

Trustees	S J Howells R Jenkins T B Davies J Knox (resigned 5 May 2023) M N Thomas
Company registered number	12390951
Charity registered number	1195627
Registered office	56 Cecil Road Gowerton Swansea SA4 3DE
Accountants	MHA Chartered Accountants MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 APRIL 2024

The trustees present their annual report together with the financial statements of the charity for the 30 April 2023 to 29 April 2024. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities**Policies and objectives**

The charity's objects are the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Activities undertaken to achieve objectives

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

The club house has been able to trade without disruptions which has allowed a range of activities to be carried out during the year.

Public benefit

In compliance with their duty under section 17(5) of the Charities Act 2011, the Trustees have had due regard to the guidance published by the Charity Commission regarding public benefit and they and the Society are ever mindful of the legal requirement that its purposes, i.e its objects, must be for the public benefit pursuant to the Act, so that the public, whether local, national or international, and members and non-members of the Society benefit generally.

Achievements and performance**Main achievements of the charity**

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

Financial review**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The trustees have reviewed and agreed the reserves policy which requires sufficient free reserves (unrestricted funds less unrestricted fixed assets) to be maintained to meet three months' operating expenses. This is estimated to be £70k whilst cash reserves at the year end totaled £97k.

Deficit

For the year ended 29 April 2024, the Charity received unrestricted income of £260,894 (2023: £220,789) and unrestricted expenditure totaled £281,806 (2023: 234,703). The deficit on unrestricted funds during the year was £20,912 (2023: £13,914). Total funds carried forward were unrestricted reserves £224,519 (2023: £245,431).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 APRIL 2024

Risk management

The principal risks faced by the charity lie in receiving enough funding to cover the costs of maintaining the charity. This is mitigated by a surplus being generated through trading activities which can be used to help cover the costs of the charitable activities.

Structure, governance and management

Constitution

Gowerton Rugby Football Club Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Richard Jenkins
Trustee
Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 APRIL 2024

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



Richard Jenkins
Trustee
Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 APRIL 2024

Independent examiner's report to the trustees of Gowerton Rugby Football Club Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rachel Doyle

ACA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	45,208	45,208	43,914
Trading activities	4	213,699	213,699	176,133
Investments	5	1,987	1,987	742
Total income		260,894	260,894	220,789
Expenditure on:				
Raising funds		137,964	137,964	118,947
Charitable activities		143,842	143,842	115,756
Total expenditure		281,806	281,806	234,703
Net movement in funds		(20,912)	(20,912)	(13,914)
Reconciliation of funds:				
Total funds brought forward		245,431	245,431	259,345
Net movement in funds		(20,912)	(20,912)	(13,914)
Total funds carried forward		224,519	224,519	245,431

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET
AS AT 29 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	164,979	171,863
Investments	11	6,400	6,400
		171,379	178,263
Current assets			
Stocks	12	4,541	5,423
Debtors	13	2,521	5,736
Cash at bank and in hand		97,150	111,141
		104,212	122,300
Creditors: amounts falling due within one year	14	(40,200)	(34,312)
Net current assets		64,012	87,988
Total assets less current liabilities		235,391	266,251
Creditors: amounts falling due after more than one year	15	(10,872)	(20,820)
Total net assets		224,519	245,431
Charity funds			
Restricted funds		-	-
Unrestricted funds		224,519	245,431
Total funds		224,519	245,431

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET (CONTINUED)
AS AT 29 APRIL 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Richard Jenkins
Trustee
Date: February 28, 2025

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

1. General information

Gowerton Rugby Football Club Limited is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1195627) and Registrar of Companies (Company Registration Number: 12390951) in England and Wales.

The registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

The presentation currency of these financial statements is the Pound Sterling (£) and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gowerton Rugby Football Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has made a deficit before tax in the year but has both net current assets and net assets at the balance sheet date. The trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Trading income is accounted for when the service is provided.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short leasehold	-	2%
Fixtures and fittings	-	25%

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	45,208	45,208
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	43,914	43,914

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Bar and food sales	184,020	184,020
Sundry income	19,369	19,369
100 club	3,642	3,642
Raffles and collections	4,574	4,574
Functions	2,094	2,094
	<u>213,699</u>	<u>213,699</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bar and food sales	153,469	153,469
Sundry income	8,754	8,754
100 club	2,420	2,420
Raffles and collections	4,918	4,918
Functions	6,572	6,572
	<u>176,133</u>	<u>176,133</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Deposit account interest	1,987	1,987

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Deposit account interest	742	742

6. Analysis of charitable activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Establishment costs	32,686	-	32,686
Rugby costs	72,528	-	72,528
Administration costs	13,181	-	13,181
Depreciation of tangible assets	12,563	-	12,563
Finance costs	6,134	6,402	12,536
Taxation	348	-	348
	<u>137,440</u>	<u>6,402</u>	<u>143,842</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Establishment costs	27,976	-	27,976
Rugby costs	50,461	-	50,461
Administration costs	11,261	-	11,261
Depreciation of tangible assets	13,514	-	13,514
Finance costs	4,587	6,400	10,987
Taxation	1,557	-	1,557
	<u>109,356</u>	<u>6,400</u>	<u>115,756</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

6. Analysis of charitable activites (continued)

Analysis of support costs

	Finance costs 2024 £	Total funds 2024 £
Accountancy and bookkeeping costs	6,402	6,402

	Finance costs 2023 £	Total funds 2023 £
Accountancy and bookkeeping costs	6,400	6,400

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,950	1,850

8. Staff costs

	2024 £	2023 £
Wages and salaries	70,157	55,564
	70,157	55,564

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Staff	15	16

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 April 2024, no trustee expenses have been incurred (2023 - £NIL).

10. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 30 April 2023	29,625	125,883	48,689	12,151	216,348
Additions	-	-	4,999	680	5,679
At 29 April 2024	29,625	125,883	53,688	12,831	222,027
Depreciation					
At 30 April 2023	-	12,093	26,338	6,054	44,485
Charge for the year	-	4,031	6,838	1,694	12,563
At 29 April 2024	-	16,124	33,176	7,748	57,048
Net book value					
At 29 April 2024	29,625	109,759	20,512	5,083	164,979
At 29 April 2023	29,625	113,790	22,351	6,097	171,863

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

11. Fixed asset investments

	WRU debentures £
Cost or valuation	
At 30 April 2023	6,400
At 29 April 2024	6,400

12. Stocks

	2024 £	2023 £
Stocks	4,541	5,423

13. Debtors

	2024 £	2023 £
Trade debtors	190	157
Other debtors	-	5,000
Prepayments and accrued income	2,331	579
	2,521	5,736

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank loans	10,648	10,648
Trade creditors	19,525	7,516
Corporation tax	348	1,557
Other taxation and social security	3,820	3,002
Bonds	1,045	1,315
Other creditors	870	8,424
Accruals and deferred income	3,944	1,850
	40,200	34,312

15. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	10,872	20,820

16. Summary of funds

Summary of funds - current year

	Balance at 30 April 2023 £	Income £	Expenditure £	Balance at 29 April 2024 £
General funds	245,431	260,894	(281,806)	224,519

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 April 2023 £</i>
General funds	<i>259,345</i>	<i>220,789</i>	<i>(234,703)</i>	<i>245,431</i>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

17. Related party transactions

The charity entered in the following related party transactions:

Gowerton Athletic Club Limited - The charity paid £6,306 (2023: £7,538) in relation to insurance, membership and levy to the Athletic Club.

Registered number: 12390951
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FOR THE YEAR ENDED 29 APRIL 2024

Trustees	S J Howells R Jenkins T B Davies J Knox (resigned 5 May 2023) M N Thomas
Company registered number	12390951
Charity registered number	1195627
Registered office	56 Cecil Road Gowerton Swansea SA4 3DE
Accountants	MHA Chartered Accountants MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 29 APRIL 2024

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Objectives and activities**Policies and objectives**

The charity's objects are the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Activities undertaken to achieve objectives

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

The club house has been able to trade without disruptions which has allowed a range of activities to be carried out during the year.

Public benefit

In compliance with their duty under section 17(5) of the Charities Act 2011, the Trustees have had due regard to the guidance published by the Charity Commission regarding public benefit and they and the Society are ever mindful of the legal requirement that its purposes, i.e its objects, must be for the public benefit pursuant to the Act, so that the public, whether local, national or international, and members and non-members of the Society benefit generally.

Achievements and performance**Main achievements of the charity**

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

Financial review**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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GOWERTON RUGBY FOOTBALL CLUB LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 APRIL 2024

Risk management

The principal risks faced by the charity lie in receiving enough funding to cover the costs of maintaining the charity. This is mitigated by a surplus being generated through trading activities which can be used to help cover the costs of the charitable activities.

Structure, governance and management

Constitution

Gowerton Rugby Football Club Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Richard Jenkins
Trustee
Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 APRIL 2024

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



Richard Jenkins
Trustee
Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 APRIL 2024

Independent examiner's report to the trustees of Gowerton Rugby Football Club Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rachel Doyle

ACA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	45,208	45,208	43,914
Trading activities	4	213,699	213,699	176,133
Investments	5	1,987	1,987	742
Total income		260,894	260,894	220,789
Expenditure on:				
Raising funds		137,964	137,964	118,947
Charitable activities		143,842	143,842	115,756
Total expenditure		281,806	281,806	234,703
Net movement in funds		(20,912)	(20,912)	(13,914)
Reconciliation of funds:				
Total funds brought forward		245,431	245,431	259,345
Net movement in funds		(20,912)	(20,912)	(13,914)
Total funds carried forward		224,519	224,519	245,431

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET
AS AT 29 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	164,979	171,863
Investments	11	6,400	6,400
		171,379	178,263
Current assets			
Stocks	12	4,541	5,423
Debtors	13	2,521	5,736
Cash at bank and in hand		97,150	111,141
		104,212	122,300
Creditors: amounts falling due within one year	14	(40,200)	(34,312)
Net current assets		64,012	87,988
Total assets less current liabilities		235,391	266,251
Creditors: amounts falling due after more than one year	15	(10,872)	(20,820)
Total net assets		224,519	245,431
Charity funds			
Restricted funds		-	-
Unrestricted funds		224,519	245,431
Total funds		224,519	245,431

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET (CONTINUED)
AS AT 29 APRIL 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Richard Jenkins.....
Trustee
Date: February 28, 2025

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

1. General information

Gowerton Rugby Football Club Limited is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1195627) and Registrar of Companies (Company Registration Number: 12390951) in England and Wales.

The registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

The presentation currency of these financial statements is the Pound Sterling (£) and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gowerton Rugby Football Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has made a deficit before tax in the year but has both net current assets and net assets at the balance sheet date. The trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Trading income is accounted for when the service is provided.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short leasehold	-	2%
Fixtures and fittings	-	25%

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	45,208	45,208
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	43,914	43,914

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Bar and food sales	184,020	184,020
Sundry income	19,369	19,369
100 club	3,642	3,642
Raffles and collections	4,574	4,574
Functions	2,094	2,094
	<u>213,699</u>	<u>213,699</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bar and food sales	153,469	153,469
Sundry income	8,754	8,754
100 club	2,420	2,420
Raffles and collections	4,918	4,918
Functions	6,572	6,572
	<u>176,133</u>	<u>176,133</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Deposit account interest	1,987	1,987

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Deposit account interest	742	742

6. Analysis of charitable activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Establishment costs	32,686	-	32,686
Rugby costs	72,528	-	72,528
Administration costs	13,181	-	13,181
Depreciation of tangible assets	12,563	-	12,563
Finance costs	6,134	6,402	12,536
Taxation	348	-	348
	137,440	6,402	143,842

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Establishment costs	27,976	-	27,976
Rugby costs	50,461	-	50,461
Administration costs	11,261	-	11,261
Depreciation of tangible assets	13,514	-	13,514
Finance costs	4,587	6,400	10,987
Taxation	1,557	-	1,557
	109,356	6,400	115,756

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

6. Analysis of charitable activites (continued)

Analysis of support costs

	Finance costs 2024 £	Total funds 2024 £
Accountancy and bookkeeping costs	6,402	6,402

	Finance costs 2023 £	Total funds 2023 £
Accountancy and bookkeeping costs	6,400	6,400

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,950	1,850

8. Staff costs

	2024 £	2023 £
Wages and salaries	70,157	55,564
	70,157	55,564

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Staff	15	16

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 April 2024, no trustee expenses have been incurred (2023 - £NIL).

10. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 30 April 2023	29,625	125,883	48,689	12,151	216,348
Additions	-	-	4,999	680	5,679
At 29 April 2024	29,625	125,883	53,688	12,831	222,027
Depreciation					
At 30 April 2023	-	12,093	26,338	6,054	44,485
Charge for the year	-	4,031	6,838	1,694	12,563
At 29 April 2024	-	16,124	33,176	7,748	57,048
Net book value					
At 29 April 2024	29,625	109,759	20,512	5,083	164,979
At 29 April 2023	29,625	113,790	22,351	6,097	171,863

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

11. Fixed asset investments

	WRU debentures £
Cost or valuation	
At 30 April 2023	6,400
At 29 April 2024	6,400

12. Stocks

	2024 £	2023 £
Stocks	4,541	5,423

13. Debtors

	2024 £	2023 £
Trade debtors	190	157
Other debtors	-	5,000
Prepayments and accrued income	2,331	579
	2,521	5,736

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank loans	10,648	10,648
Trade creditors	19,525	7,516
Corporation tax	348	1,557
Other taxation and social security	3,820	3,002
Bonds	1,045	1,315
Other creditors	870	8,424
Accruals and deferred income	3,944	1,850
	40,200	34,312

15. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	10,872	20,820

16. Summary of funds

Summary of funds - current year

	Balance at 30 April 2023 £	Income £	Expenditure £	Balance at 29 April 2024 £
General funds	245,431	260,894	(281,806)	224,519

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 April 2023 £</i>
General funds	<i>259,345</i>	<i>220,789</i>	<i>(234,703)</i>	<i>245,431</i>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

17. Related party transactions

The charity entered in the following related party transactions:

Gowerton Athletic Club Limited - The charity paid £6,306 (2023: £7,538) in relation to insurance, membership and levy to the Athletic Club.

Registered number: 12390951
Charity number: 1195627

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 3
Trustees' responsibilities statement	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 18

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 APRIL 2024

Trustees	S J Howells R Jenkins T B Davies J Knox (resigned 5 May 2023) M N Thomas
Company registered number	12390951
Charity registered number	1195627
Registered office	56 Cecil Road Gowerton Swansea SA4 3DE
Accountants	MHA Chartered Accountants MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 APRIL 2024

The trustees present their annual report together with the financial statements of the charity for the 30 April 2023 to 29 April 2024. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities**Policies and objectives**

The charity's objects are the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Activities undertaken to achieve objectives

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

The club house has been able to trade without disruptions which has allowed a range of activities to be carried out during the year.

Public benefit

In compliance with their duty under section 17(5) of the Charities Act 2011, the Trustees have had due regard to the guidance published by the Charity Commission regarding public benefit and they and the Society are ever mindful of the legal requirement that its purposes, i.e its objects, must be for the public benefit pursuant to the Act, so that the public, whether local, national or international, and members and non-members of the Society benefit generally.

Achievements and performance**Main achievements of the charity**

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

Financial review**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The trustees have reviewed and agreed the reserves policy which requires sufficient free reserves (unrestricted funds less unrestricted fixed assets) to be maintained to meet three months' operating expenses. This is estimated to be £70k whilst cash reserves at the year end totaled £97k.

Deficit

For the year ended 29 April 2024, the Charity received unrestricted income of £260,894 (2023: £220,789) and unrestricted expenditure totaled £281,806 (2023: 234,703). The deficit on unrestricted funds during the year was £20,912 (2023: £13,914). Total funds carried forward were unrestricted reserves £224,519 (2023: £245,431).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 APRIL 2024

Risk management

The principal risks faced by the charity lie in receiving enough funding to cover the costs of maintaining the charity. This is mitigated by a surplus being generated through trading activities which can be used to help cover the costs of the charitable activities.

Structure, governance and management

Constitution

Gowerton Rugby Football Club Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Richard Jenkins
Trustee
Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 APRIL 2024

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



Richard Jenkins
Trustee
Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 APRIL 2024

Independent examiner's report to the trustees of Gowerton Rugby Football Club Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rachel Doyle

ACA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
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Total funds carried forward		224,519	224,519	245,431

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET
AS AT 29 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	164,979	171,863
Investments	11	6,400	6,400
		<u>171,379</u>	<u>178,263</u>
Current assets			
Stocks	12	4,541	5,423
Debtors	13	2,521	5,736
Cash at bank and in hand		97,150	111,141
		<u>104,212</u>	<u>122,300</u>
Creditors: amounts falling due within one year	14	(40,200)	(34,312)
Net current assets		<u>64,012</u>	<u>87,988</u>
Total assets less current liabilities		<u>235,391</u>	<u>266,251</u>
Creditors: amounts falling due after more than one year	15	(10,872)	(20,820)
Total net assets		<u><u>224,519</u></u>	<u><u>245,431</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		224,519	245,431
Total funds		<u><u>224,519</u></u>	<u><u>245,431</u></u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET (CONTINUED)
AS AT 29 APRIL 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Richard Jenkins.....
Trustee
Date: February 28, 2025

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

1. General information

Gowerton Rugby Football Club Limited is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1195627) and Registrar of Companies (Company Registration Number: 12390951) in England and Wales.

The registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

The presentation currency of these financial statements is the Pound Sterling (£) and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gowerton Rugby Football Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has made a deficit before tax in the year but has both net current assets and net assets at the balance sheet date. The trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Trading income is accounted for when the service is provided.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short leasehold	-	2%
Fixtures and fittings	-	25%

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	45,208	45,208
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	43,914	43,914

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Bar and food sales	184,020	184,020
Sundry income	19,369	19,369
100 club	3,642	3,642
Raffles and collections	4,574	4,574
Functions	2,094	2,094
	<u>213,699</u>	<u>213,699</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bar and food sales	153,469	153,469
Sundry income	8,754	8,754
100 club	2,420	2,420
Raffles and collections	4,918	4,918
Functions	6,572	6,572
	<u>176,133</u>	<u>176,133</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Deposit account interest	1,987	1,987

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Deposit account interest	742	742

6. Analysis of charitable activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Establishment costs	32,686	-	32,686
Rugby costs	72,528	-	72,528
Administration costs	13,181	-	13,181
Depreciation of tangible assets	12,563	-	12,563
Finance costs	6,134	6,402	12,536
Taxation	348	-	348
	<u>137,440</u>	<u>6,402</u>	<u>143,842</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Establishment costs	27,976	-	27,976
Rugby costs	50,461	-	50,461
Administration costs	11,261	-	11,261
Depreciation of tangible assets	13,514	-	13,514
Finance costs	4,587	6,400	10,987
Taxation	1,557	-	1,557
	<u>109,356</u>	<u>6,400</u>	<u>115,756</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

6. Analysis of charitable activities (continued)

Analysis of support costs

	Finance costs 2024 £	Total funds 2024 £
Accountancy and bookkeeping costs	6,402	6,402

	<i>Finance costs 2023 £</i>	<i>Total funds 2023 £</i>
Accountancy and bookkeeping costs	6,400	6,400

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,950	1,850

8. Staff costs

	2024 £	2023 £
Wages and salaries	70,157	55,564
	70,157	55,564

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Staff	15	16

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 April 2024, no trustee expenses have been incurred (2023 - £NIL).

10. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 30 April 2023	29,625	125,883	48,689	12,151	216,348
Additions	-	-	4,999	680	5,679
At 29 April 2024	29,625	125,883	53,688	12,831	222,027
Depreciation					
At 30 April 2023	-	12,093	26,338	6,054	44,485
Charge for the year	-	4,031	6,838	1,694	12,563
At 29 April 2024	-	16,124	33,176	7,748	57,048
Net book value					
At 29 April 2024	29,625	109,759	20,512	5,083	164,979
At 29 April 2023	29,625	113,790	22,351	6,097	171,863

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

11. Fixed asset investments

	WRU debentures £
Cost or valuation	
At 30 April 2023	6,400
At 29 April 2024	6,400

12. Stocks

	2024 £	2023 £
Stocks	4,541	5,423

13. Debtors

	2024 £	2023 £
Trade debtors	190	157
Other debtors	-	5,000
Prepayments and accrued income	2,331	579
	2,521	5,736

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	10,648	10,648
Trade creditors	19,525	7,516
Corporation tax	348	1,557
Other taxation and social security	3,820	3,002
Bonds	1,045	1,315
Other creditors	870	8,424
Accruals and deferred income	3,944	1,850
	<u>40,200</u>	<u>34,312</u>

15. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	<u>10,872</u>	<u>20,820</u>

16. Summary of funds

Summary of funds - current year

	Balance at 30 April 2023 £	Income £	Expenditure £	Balance at 29 April 2024 £
General funds	<u>245,431</u>	<u>260,894</u>	<u>(281,806)</u>	<u>224,519</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 29 April 2023 £
General funds	<u>259,345</u>	<u>220,789</u>	<u>(234,703)</u>	<u>245,431</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

17. Related party transactions

The charity entered in the following related party transactions:

Gowerton Athletic Club Limited - The charity paid £6,306 (2023: £7,538) in relation to insurance, membership and levy to the Athletic Club.