

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

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GOWERTON RUGBY FOOTBALL CLUB LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 APRIL 2023**

Trustees	S J Howells R Jenkins T B Davies J Knox (resigned 5 May 2023) M N Thomas
Company registered number	12390951
Charity registered number	1195627
Registered office	56 Cecil Road Gowerton Swansea SA4 3DE
Accountants	MHA Chartered Accountants MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 APRIL 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 30 April 2022 to 29 April 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The charity's objects are :-

- the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Activities undertaken to achieve objectives

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

The club house has been able to trade without disruptions which has allowed a range of activities to be carried out during the year.

Achievements and performance

Main achievements of the Charity

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

Financial review

Deficit

The deficit on unrestricted funds during the year was £13,914.

Structure, governance and management

Constitution

Gowerton Rugby Football Club Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 APRIL 2023

Structure, governance and management (continued)

Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

Approved by order of the members of the board of Trustees and signed on their behalf by:

R Jenkins

Date: 27 February 2024

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 APRIL 2023

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

R Jenkins

Date: 27 February 2024

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 APRIL 2023**

Independent examiner's report to the Trustees of Gowerton Rugby Football Club Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 29 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Brian Garland

Dated: 27 February 2024

Brian Garland

BA ACA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	43,914	43,914	46,054
Other trading activities	4	153,469	153,469	141,298
Investments	5	742	742	67
Other income	6	22,664	22,664	29,266
Total income		220,789	220,789	216,685
Expenditure on:				
Raising funds		118,947	118,947	105,047
Establishment costs		115,756	115,756	93,789
Total expenditure		234,703	234,703	198,836
Net movement in funds		(13,914)	(13,914)	17,849
Reconciliation of funds:				
Total funds brought forward		259,345	259,345	241,496
Net movement in funds		(13,914)	(13,914)	17,849
Total funds carried forward		245,431	245,431	259,345

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET
AS AT 29 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	171,863	181,661
Investments	12	6,400	6,400
		178,263	188,061
Current assets			
Stocks	13	5,423	6,565
Debtors	14	5,736	5,108
Cash at bank and in hand		111,141	125,927
		122,300	137,600
Creditors: amounts falling due within one year	15	(34,312)	(35,144)
Net current assets		87,988	102,456
Total assets less current liabilities		266,251	290,517
Creditors: amounts falling due after more than one year	16	(20,820)	(31,172)
Total net assets		245,431	259,345
Charity funds			
Restricted funds		-	-
Unrestricted funds		245,431	259,345
Total funds		245,431	259,345

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET (CONTINUED)
AS AT 29 APRIL 2023

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R Jenkins

Date: 27 February 2024

The notes on pages 9 to 17 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023**

1. General information

Gowerton Rugby Football Club Limited is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1195627) and Registrar of Companies (Company Registration Number: 12390951) in England and Wales.

The registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gowerton Rugby Football Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has made a loss before tax in the year and has both net current assets and net assets at the balance sheet date. The directors believe that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

The directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short leasehold	-	2%
Fixtures and fittings	-	25%

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	43,914	43,914

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	46,054	46,054

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Bar and food sales	153,469	153,469

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bar and food sales	141,298	141,298

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Deposit account interest	742	742

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

5. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Deposit account interest	67	67
	<hr/>	<hr/>

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Sundry income	8,754	8,754
100 club	2,420	2,420
Raffles and collections	4,918	4,918
Functions	6,572	6,572
	<hr/>	<hr/>
	22,664	22,664
	<hr/>	<hr/>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sundry income	7,653	7,653
100 club	2,382	2,382
Raffles and collections	4,517	4,517
Functions	14,714	14,714
	<hr/>	<hr/>
	29,266	29,266
	<hr/>	<hr/>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023**

7. Analysis of expenditure by activities

	Support costs 2023 £	Total funds 2023 £
Establishment costs	27,976	27,976
Rugby costs	50,461	50,461
Administration costs	11,261	11,261
Depreciation of tangible assets	13,514	13,514
Finance costs	10,987	10,987
Taxation	1,557	1,557
	<u>115,756</u>	<u>115,756</u>

	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Establishment costs	17,327	17,327
Rugby costs	38,239	38,239
Administration costs	9,446	9,446
Depreciation of tangible assets	15,437	15,437
Finance costs	10,467	10,467
Taxation	2,873	2,873
	<u>93,789</u>	<u>93,789</u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,850</u>	<u>1,750</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023**

9. Staff costs

	2023 £	2022 £
Wages and salaries	55,564	51,072
	<u>55,564</u>	<u>51,072</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Staff	16	15
	<u>16</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 29 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 30 April 2022	29,625	125,883	47,931	9,194	212,633
Additions	-	-	758	2,957	3,715
At 29 April 2023	<u>29,625</u>	<u>125,883</u>	<u>48,689</u>	<u>12,151</u>	<u>216,348</u>
Depreciation					
At 30 April 2022	-	8,062	18,887	4,023	30,972
Charge for the year	-	4,031	7,451	2,031	13,513
At 29 April 2023	<u>-</u>	<u>12,093</u>	<u>26,338</u>	<u>6,054</u>	<u>44,485</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023**

11. Tangible fixed assets (continued)

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Net book value					
At 29 April 2023	29,625	113,790	22,351	6,097	171,863
At 29 April 2022	29,625	117,821	29,044	5,171	181,661

12. Fixed asset investments

	WRU debentures £
Cost or valuation	
At 30 April 2022	6,400
At 29 April 2023	6,400

13. Stocks

	2023 £	2022 £
Stocks	5,423	6,565

14. Debtors

	2023 £	2022 £
Trade debtors	157	-
Other debtors	5,000	-
Prepayments and accrued income	579	5,108
	5,736	5,108

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023**

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	10,648	10,000
Trade creditors	7,516	7,166
Corporation tax	1,557	2,873
Other taxation and social security	3,002	1,803
Bonds	1,315	1,005
Other creditors	8,424	9,435
Accruals and deferred income	1,850	2,862
	<u>34,312</u>	<u>35,144</u>

16. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>20,820</u>	<u>31,172</u>

17. Summary of funds

Summary of funds - current year

	Balance at 30 April 2022 £	Income £	Expenditure £	Balance at 29 April 2023 £
General funds	<u>259,345</u>	<u>220,789</u>	<u>(234,703)</u>	<u>245,431</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 29 April 2022 £
General funds	<u>241,496</u>	<u>216,685</u>	<u>(198,836)</u>	<u>259,345</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

18. Related party transactions

The charity entered in the following related party transactions:

Gowerton Athletic Club Limited - The charity paid £7,538 in relation to insurance, membership and levy to the Athletic Club.