

GOWERTON RUGBY FOOTBALL CLUB LIMITED

England & Wales · Charity number 1195627

Details

Status Registered

Legal form Charitable company

Company number [12390951](#)

Registered 2021-08-25

Register [View on the Charity Commission register](#)

Contact

Address Gowerton Rugby Club Limited
Victoria Road
Gowerton
Swansea
SA4 3AB

Phone 0000000000000000

Email gowertonrfc@gmail.com

Website gowertonrfc.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE PUBLIC BENEFIT IN GOWERTON AND THE SURROUNDING AREA BY THE PROVISION OF FACILITIES TO PARTICIPATE IN THE AMATEUR SPORT OF RUGBY UNION.FOR THE PURPOSES OF THIS CLAUSE "FACILITIES" MEANS BUILDINGS, EQUIPMENT, ACCESS TO COACHING AND ORGANISING SPORTING ACTIVITIES.

Activities: Gowerton Rugby Football Club (RFC) operates from Gowerton in Swansea. Our objectives and aims are to promote community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union.The club attracts new players of all ages, and is committed to engaging with the local community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- City Of Swansea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£266,829	£266,501	-	-
2024-04-30	£260,894	£281,806	-	-
2023-04-30	£220,789	£234,703	-	-
2022-04-30	£216,685	£198,836	-	-

Trustees

Name	Role	Appointed
Stephen John Howells	Chair	2020-01-07
Alan Rhys Jones		2023-05-04
Marshall Nigel Thomas		2020-01-07
Richard Jenkins		2020-01-07
Thomas Berian Davies		2020-01-07

GOWERTON RUGBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1195627

Accounts

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

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GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 APRIL 2025

Trustees	S J Howells RG Jenkins T B Davies M N Thomas R J Harris A R Jones
Company registered number	12390951
Charity registered number	1195627
Registered office	56 Cecil Road Gowerton Swansea SA4 3DE
Accountants	MHA Chartered Accountants MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 APRIL 2025

The trustees present their annual report together with the financial statements of the charity for the year ended 29 April 2025. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities**Policies and objectives**

The charity's objects are the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Activities undertaken to achieve objectives

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

The club house has been able to trade without disruptions which has allowed a range of activities to be carried out during the year.

Public benefit

In compliance with their duty under section 17(5) of the Charities Act 2011, the Trustees have had due regard to the guidance published by the Charity Commission regarding public benefit and they and the Society are ever mindful of the legal requirement that its purposes, i.e its objects, must be for the public benefit pursuant to the Act, so that the public, whether local, national or international, and members and non-members of the Society benefit generally.

Achievements and performance**Main achievements of the charity**

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

Financial review**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The trustees have reviewed and agreed the reserves policy which requires sufficient free reserves (unrestricted funds less unrestricted fixed assets) to be maintained to meet three months' operating expenses. This is estimated to be £70k whilst cash reserves at the year end totaled £88k.

Surplus

For the year ended 29 April 2025, the Charity received unrestricted income of £266,829 (2024: £260,894) and unrestricted expenditure totaled £266,501 (2024: £281,806). The surplus on unrestricted funds during the year was £328 (2024: £20,912 deficit). Total funds carried forward were unrestricted reserves £224,847 (2024: £224,519).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 APRIL 2025

Risk management

The principal risks faced by the charity lie in receiving enough funding to cover the costs of maintaining the charity. This is mitigated by a surplus being generated through trading activities which can be used to help cover the costs of the charitable activities.

Structure, governance and management

Constitution

Gowerton Rugby Football Club Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

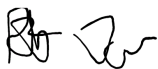
Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
A R Jones
Trustee

Date: February 26, 2026

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 APRIL 2025

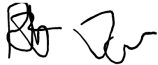
The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



.....
A R Jones
Trustee

Date: February 26, 2026

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 APRIL 2025

Independent examiner's report to the trustees of Gowerton Rugby Football Club Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 April 2025.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rachel Doyle

ACA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	64,119	64,119	45,208
Trading activities	4	200,869	200,869	213,699
Investments	5	1,841	1,841	1,987
Total income		266,829	266,829	260,894
Expenditure on:				
Raising funds		136,952	136,952	137,964
Charitable activities		129,549	129,549	143,842
Total expenditure		266,501	266,501	281,806
Net movement in funds		328	328	(20,912)
Reconciliation of funds:				
Total funds brought forward		224,519	224,519	245,431
Net movement in funds		328	328	(20,912)
Total funds carried forward		224,847	224,847	224,519

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET
AS AT 29 APRIL 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	159,010	164,979
Investments	11	6,400	6,400
		<u>165,410</u>	<u>171,379</u>
Current assets			
Stocks	12	6,075	4,541
Debtors	13	4,608	3,142
Cash at bank and in hand		88,455	97,150
		<u>99,138</u>	<u>104,833</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(39,026)	(40,821)
		<u>60,112</u>	<u>64,012</u>
Net current assets		<u>60,112</u>	<u>64,012</u>
Total assets less current liabilities		<u>225,522</u>	<u>235,391</u>
Creditors: amounts falling due after more than one year	15	(676)	(10,872)
Total net assets		<u>224,846</u>	<u>224,519</u>
Charity funds			
Unrestricted funds		224,846	224,519
Total funds		<u>224,846</u>	<u>224,519</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET (CONTINUED)
AS AT 29 APRIL 2025

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



.....
A R Jones
Trustee
Date: February 26, 2026

The notes on pages 9 to 19 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

1. General information

Gowerton Rugby Football Club Limited is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1195627) and Registrar of Companies (Company Registration Number: 12390951) in England and Wales.

The registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

The presentation currency of these financial statements is the Pound Sterling (£) and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gowerton Rugby Football Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has made a surplus before tax in the year and also has both net current assets and net assets at the balance sheet date. The trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Trading income is accounted for when the service is provided.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short leasehold	-	3%
Fixtures and fittings	-	25%
Rugby equipment	-	25%

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	64,119	64,119
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	45,208	45,208
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GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Sundry income	10,173	10,173
100 club	2,360	2,360
Raffles and collections	8,191	8,191
Functions	125	125
	<u>20,849</u>	<u>20,849</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Sundry income	19,369	19,369
100 club	3,642	3,642
Raffles and collections	4,574	4,574
Functions	2,094	2,094
	<u>29,679</u>	<u>29,679</u>

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Bar and food sales	<u>180,020</u>	<u>180,020</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

4. Income from other trading activities (continued)

Income from non charitable trading activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bar and food sales	184,020	184,020

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Deposit account interest	1,841	1,841

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Deposit account interest	1,987	1,987

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

6. Analysis of charitable activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Establishment costs	27,034	-	27,034
Rugby costs	63,853	-	63,853
Administration costs	13,386	-	13,386
Depreciation of tangible assets	11,917	-	11,917
Finance costs	4,961	8,495	13,456
Taxation	(97)	-	(97)
	<u>121,054</u>	<u>8,495</u>	<u>129,549</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Establishment costs	32,686	-	32,686
Rugby costs	72,528	-	72,528
Administration costs	13,181	-	13,181
Depreciation of tangible assets	12,563	-	12,563
Finance costs	6,134	6,402	12,536
Taxation	348	-	348
	<u>137,440</u>	<u>6,402</u>	<u>143,842</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

6. Analysis of charitable activities (continued)

Analysis of support costs

	Finance costs 2025 £	Total funds 2025 £
Staff costs	5,522	5,522
Accountancy and bookkeeping costs	2,973	2,973
	<u>8,495</u>	<u>8,495</u>

	<i>Finance costs 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	4,127	4,127
Accountancy and bookkeeping costs	2,275	2,275
	<u>6,402</u>	<u>6,402</u>

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	2,400	1,950
	<u>2,400</u>	<u>1,950</u>

8. Staff costs

	2025 £	2024 £
Wages and salaries	77,013	74,284
	<u>77,013</u>	<u>74,284</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025**

8. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Staff	14	<i>15</i>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 29 April 2025, no trustee expenses have been incurred (*2024 - £NIL*).

10. Tangible fixed assets

	Freehold property	Short-term leasehold property	Fixtures and fittings	Rugby equipment	Total
	£	£	£	£	£
Cost or valuation					
At 30 April 2024	29,625	125,883	53,688	12,831	222,027
Additions	-	-	2,448	3,500	5,948
At 29 April 2025	29,625	125,883	56,136	16,331	227,975
Depreciation					
At 30 April 2024	-	16,124	33,176	7,748	57,048
Charge for the year	-	4,031	5,740	2,146	11,917
At 29 April 2025	-	20,155	38,916	9,894	68,965
Net book value					
At 29 April 2025	29,625	105,728	17,220	6,437	159,010
<i>At 29 April 2024</i>	<i>29,625</i>	<i>109,759</i>	<i>20,512</i>	<i>5,083</i>	<i>164,979</i>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

11. Fixed asset investments

	WRU debentures £
Cost or valuation	
At 30 April 2024	6,400
At 29 April 2025	6,400

12. Stocks

	2025 £	2024 £
Stocks	6,075	4,541

13. Debtors

	2025 £	2024 £
Trade debtors	2,015	190
Other debtors	216	621
Prepayments and accrued income	1,195	2,331
VAT recoverable	1,182	-
	4,608	3,142

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	10,648	10,648
Trade creditors	14,154	19,525
Corporation tax	-	348
Other taxation and social security	1,230	4,441
Bonds	1,077	1,045
Other creditors	4,917	870
Accruals and deferred income	7,000	3,944
	<u>39,026</u>	<u>40,821</u>

15. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	<u>676</u>	<u>10,872</u>

16. Summary of funds

Summary of funds - current year

	Balance at 30 April 2024 £	Income £	Expenditure £	Balance at 29 April 2025 £
General funds	<u>224,519</u>	<u>266,828</u>	<u>(266,501)</u>	<u>224,846</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 29 April 2024 £
General funds	<u>245,431</u>	<u>260,894</u>	<u>(281,806)</u>	<u>224,519</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025

17. Related party transactions

The charity entered in the following related party transactions:

Gowerton Athletic Club Limited - The charity paid £7,252 (2024: £6,306) in relation to insurance, membership and levy to the Athletic Club.

GOWERTON RUGBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1195627

Accounts

Registered number: 12390951
Charity number: 1195627

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2024

GOWERTON RUGBY FOOTBALL CLUB LIMITED
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GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 APRIL 2024**

Trustees	S J Howells R Jenkins T B Davies J Knox (resigned 5 May 2023) M N Thomas
Company registered number	12390951
Charity registered number	1195627
Registered office	56 Cecil Road Gowerton Swansea SA4 3DE
Accountants	MHA Chartered Accountants MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 APRIL 2024

The trustees present their annual report together with the financial statements of the charity for the 30 April 2023 to 29 April 2024. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities**Policies and objectives**

The charity's objects are the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Activities undertaken to achieve objectives

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

The club house has been able to trade without disruptions which has allowed a range of activities to be carried out during the year.

Public benefit

In compliance with their duty under section 17(5) of the Charities Act 2011, the Trustees have had due regard to the guidance published by the Charity Commission regarding public benefit and they and the Society are ever mindful of the legal requirement that its purposes, i.e its objects, must be for the public benefit pursuant to the Act, so that the public, whether local, national or international, and members and non-members of the Society benefit generally.

Achievements and performance**Main achievements of the charity**

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

Financial review**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The trustees have reviewed and agreed the reserves policy which requires sufficient free reserves (unrestricted funds less unrestricted fixed assets) to be maintained to meet three months' operating expenses. This is estimated to be £70k whilst cash reserves at the year end totaled £97k.

Deficit

For the year ended 29 April 2024, the Charity received unrestricted income of £260,894 (2023: £220,789) and unrestricted expenditure totaled £281,806 (2023: 234,703). The deficit on unrestricted funds during the year was £20,912 (2023: £13,914). Total funds carried forward were unrestricted reserves £224,519 (2023: £245,431).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 APRIL 2024

Risk management

The principal risks faced by the charity lie in receiving enough funding to cover the costs of maintaining the charity. This is mitigated by a surplus being generated through trading activities which can be used to help cover the costs of the charitable activities.

Structure, governance and management

Constitution

Gowerton Rugby Football Club Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Richard Jenkins
Trustee
Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 APRIL 2024

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



Richard Jenkins

Trustee

Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 APRIL 2024

Independent examiner's report to the trustees of Gowerton Rugby Football Club Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rachel Doyle

ACA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	45,208	45,208	43,914
Trading activities	4	213,699	213,699	176,133
Investments	5	1,987	1,987	742
Total income		260,894	260,894	220,789
Expenditure on:				
Raising funds		137,964	137,964	118,947
Charitable activities		143,842	143,842	115,756
Total expenditure		281,806	281,806	234,703
Net movement in funds		(20,912)	(20,912)	(13,914)
Reconciliation of funds:				
Total funds brought forward		245,431	245,431	259,345
Net movement in funds		(20,912)	(20,912)	(13,914)
Total funds carried forward		224,519	224,519	245,431

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET
AS AT 29 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	164,979	171,863
Investments	11	6,400	6,400
		<u>171,379</u>	<u>178,263</u>
Current assets			
Stocks	12	4,541	5,423
Debtors	13	2,521	5,736
Cash at bank and in hand		97,150	111,141
		<u>104,212</u>	<u>122,300</u>
Creditors: amounts falling due within one year	14	(40,200)	(34,312)
		<u>64,012</u>	<u>87,988</u>
Net current assets		<u>64,012</u>	<u>87,988</u>
Total assets less current liabilities		<u>235,391</u>	<u>266,251</u>
Creditors: amounts falling due after more than one year	15	(10,872)	(20,820)
Total net assets		<u><u>224,519</u></u>	<u><u>245,431</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		224,519	245,431
Total funds		<u><u>224,519</u></u>	<u><u>245,431</u></u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET (CONTINUED)
AS AT 29 APRIL 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Richard Jenkins

Trustee

Date: February 28, 2025

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

1. General information

Gowerton Rugby Football Club Limited is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1195627) and Registrar of Companies (Company Registration Number: 12390951) in England and Wales.

The registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

The presentation currency of these financial statements is the Pound Sterling (£) and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gowerton Rugby Football Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has made a deficit before tax in the year but has both net current assets and net assets at the balance sheet date. The trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Trading income is accounted for when the service is provided.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short leasehold	-	2%
Fixtures and fittings	-	25%

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	45,208	45,208
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	43,914	43,914
	<hr/> <hr/>	<hr/> <hr/>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Bar and food sales	184,020	184,020
Sundry income	19,369	19,369
100 club	3,642	3,642
Raffles and collections	4,574	4,574
Functions	2,094	2,094
	<u>213,699</u>	<u>213,699</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bar and food sales	153,469	153,469
Sundry income	8,754	8,754
100 club	2,420	2,420
Raffles and collections	4,918	4,918
Functions	6,572	6,572
	<u>176,133</u>	<u>176,133</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Deposit account interest	1,987	1,987
	<u>1,987</u>	<u>1,987</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Deposit account interest	742	742

6. Analysis of charitable activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Establishment costs	32,686	-	32,686
Rugby costs	72,528	-	72,528
Administration costs	13,181	-	13,181
Depreciation of tangible assets	12,563	-	12,563
Finance costs	6,134	6,402	12,536
Taxation	348	-	348
	<u>137,440</u>	<u>6,402</u>	<u>143,842</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Establishment costs	27,976	-	27,976
Rugby costs	50,461	-	50,461
Administration costs	11,261	-	11,261
Depreciation of tangible assets	13,514	-	13,514
Finance costs	4,587	6,400	10,987
Taxation	1,557	-	1,557
	<u>109,356</u>	<u>6,400</u>	<u>115,756</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

6. Analysis of charitable activities (continued)

Analysis of support costs

	Finance costs 2024 £	Total funds 2024 £
Accountancy and bookkeeping costs	6,402	6,402

	<i>Finance costs 2023 £</i>	<i>Total funds 2023 £</i>
Accountancy and bookkeeping costs	6,400	6,400

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,950	1,850

8. Staff costs

	2024 £	2023 £
Wages and salaries	70,157	55,564
	70,157	55,564

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Staff	15	16

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 April 2024, no trustee expenses have been incurred (2023 - £NIL).

10. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 30 April 2023	29,625	125,883	48,689	12,151	216,348
Additions	-	-	4,999	680	5,679
At 29 April 2024	<u>29,625</u>	<u>125,883</u>	<u>53,688</u>	<u>12,831</u>	<u>222,027</u>
Depreciation					
At 30 April 2023	-	12,093	26,338	6,054	44,485
Charge for the year	-	4,031	6,838	1,694	12,563
At 29 April 2024	<u>-</u>	<u>16,124</u>	<u>33,176</u>	<u>7,748</u>	<u>57,048</u>
Net book value					
At 29 April 2024	<u>29,625</u>	<u>109,759</u>	<u>20,512</u>	<u>5,083</u>	<u>164,979</u>
At 29 April 2023	<u>29,625</u>	<u>113,790</u>	<u>22,351</u>	<u>6,097</u>	<u>171,863</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

11. Fixed asset investments

	WRU debentures £
Cost or valuation	
At 30 April 2023	6,400
At 29 April 2024	6,400

12. Stocks

	2024 £	2023 £
Stocks	4,541	5,423

13. Debtors

	2024 £	2023 £
Trade debtors	190	157
Other debtors	-	5,000
Prepayments and accrued income	2,331	579
	2,521	5,736

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	10,648	10,648
Trade creditors	19,525	7,516
Corporation tax	348	1,557
Other taxation and social security	3,820	3,002
Bonds	1,045	1,315
Other creditors	870	8,424
Accruals and deferred income	3,944	1,850
	<u>40,200</u>	<u>34,312</u>

15. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	<u>10,872</u>	<u>20,820</u>

16. Summary of funds

Summary of funds - current year

	Balance at 30 April 2023 £	Income £	Expenditure £	Balance at 29 April 2024 £
General funds	<u>245,431</u>	<u>260,894</u>	<u>(281,806)</u>	<u>224,519</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 29 April 2023 £
General funds	<u>259,345</u>	<u>220,789</u>	<u>(234,703)</u>	<u>245,431</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

17. Related party transactions

The charity entered in the following related party transactions:

Gowerton Athletic Club Limited - The charity paid £6,306 (2023: £7,538) in relation to insurance, membership and levy to the Athletic Club.

Registered number: 12390951
Charity number: 1195627

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2024

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

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GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 APRIL 2024**

Trustees	S J Howells R Jenkins T B Davies J Knox (resigned 5 May 2023) M N Thomas
Company registered number	12390951
Charity registered number	1195627
Registered office	56 Cecil Road Gowerton Swansea SA4 3DE
Accountants	MHA Chartered Accountants MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 APRIL 2024

The trustees present their annual report together with the financial statements of the charity for the 30 April 2023 to 29 April 2024. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities**Policies and objectives**

The charity's objects are the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Activities undertaken to achieve objectives

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

The club house has been able to trade without disruptions which has allowed a range of activities to be carried out during the year.

Public benefit

In compliance with their duty under section 17(5) of the Charities Act 2011, the Trustees have had due regard to the guidance published by the Charity Commission regarding public benefit and they and the Society are ever mindful of the legal requirement that its purposes, i.e its objects, must be for the public benefit pursuant to the Act, so that the public, whether local, national or international, and members and non-members of the Society benefit generally.

Achievements and performance**Main achievements of the charity**

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

Financial review**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The trustees have reviewed and agreed the reserves policy which requires sufficient free reserves (unrestricted funds less unrestricted fixed assets) to be maintained to meet three months' operating expenses. This is estimated to be £70k whilst cash reserves at the year end totaled £97k.

Deficit

For the year ended 29 April 2024, the Charity received unrestricted income of £260,894 (2023: £220,789) and unrestricted expenditure totaled £281,806 (2023: 234,703). The deficit on unrestricted funds during the year was £20,912 (2023: £13,914). Total funds carried forward were unrestricted reserves £224,519 (2023: £245,431).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 APRIL 2024

Risk management

The principal risks faced by the charity lie in receiving enough funding to cover the costs of maintaining the charity. This is mitigated by a surplus being generated through trading activities which can be used to help cover the costs of the charitable activities.

Structure, governance and management

Constitution

Gowerton Rugby Football Club Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Richard Jenkins
Trustee
Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 APRIL 2024

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



Richard Jenkins

Trustee

Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 APRIL 2024

Independent examiner's report to the trustees of Gowerton Rugby Football Club Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rachel Doyle

ACA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	45,208	45,208	43,914
Trading activities	4	213,699	213,699	176,133
Investments	5	1,987	1,987	742
Total income		260,894	260,894	220,789
Expenditure on:				
Raising funds		137,964	137,964	118,947
Charitable activities		143,842	143,842	115,756
Total expenditure		281,806	281,806	234,703
Net movement in funds		(20,912)	(20,912)	(13,914)
Reconciliation of funds:				
Total funds brought forward		245,431	245,431	259,345
Net movement in funds		(20,912)	(20,912)	(13,914)
Total funds carried forward		224,519	224,519	245,431

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET
AS AT 29 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	164,979	171,863
Investments	11	6,400	6,400
		<u>171,379</u>	<u>178,263</u>
Current assets			
Stocks	12	4,541	5,423
Debtors	13	2,521	5,736
Cash at bank and in hand		97,150	111,141
		<u>104,212</u>	<u>122,300</u>
Creditors: amounts falling due within one year	14	(40,200)	(34,312)
		<u>64,012</u>	<u>87,988</u>
Net current assets		<u>64,012</u>	<u>87,988</u>
Total assets less current liabilities		<u>235,391</u>	<u>266,251</u>
Creditors: amounts falling due after more than one year	15	(10,872)	(20,820)
Total net assets		<u><u>224,519</u></u>	<u><u>245,431</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		224,519	245,431
Total funds		<u><u>224,519</u></u>	<u><u>245,431</u></u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET (CONTINUED)
AS AT 29 APRIL 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Richard Jenkins

Trustee

Date: February 28, 2025

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

1. General information

Gowerton Rugby Football Club Limited is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1195627) and Registrar of Companies (Company Registration Number: 12390951) in England and Wales.

The registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

The presentation currency of these financial statements is the Pound Sterling (£) and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gowerton Rugby Football Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has made a deficit before tax in the year but has both net current assets and net assets at the balance sheet date. The trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Trading income is accounted for when the service is provided.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short leasehold	-	2%
Fixtures and fittings	-	25%

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	45,208	45,208
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	43,914	43,914
	<hr/> <hr/>	<hr/> <hr/>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Bar and food sales	184,020	184,020
Sundry income	19,369	19,369
100 club	3,642	3,642
Raffles and collections	4,574	4,574
Functions	2,094	2,094
	<u>213,699</u>	<u>213,699</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bar and food sales	153,469	153,469
Sundry income	8,754	8,754
100 club	2,420	2,420
Raffles and collections	4,918	4,918
Functions	6,572	6,572
	<u>176,133</u>	<u>176,133</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Deposit account interest	1,987	1,987
	<u>1,987</u>	<u>1,987</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Deposit account interest	742	742

6. Analysis of charitable activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Establishment costs	32,686	-	32,686
Rugby costs	72,528	-	72,528
Administration costs	13,181	-	13,181
Depreciation of tangible assets	12,563	-	12,563
Finance costs	6,134	6,402	12,536
Taxation	348	-	348
	<u>137,440</u>	<u>6,402</u>	<u>143,842</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Establishment costs	27,976	-	27,976
Rugby costs	50,461	-	50,461
Administration costs	11,261	-	11,261
Depreciation of tangible assets	13,514	-	13,514
Finance costs	4,587	6,400	10,987
Taxation	1,557	-	1,557
	<u>109,356</u>	<u>6,400</u>	<u>115,756</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

6. Analysis of charitable activities (continued)

Analysis of support costs

	Finance costs 2024 £	Total funds 2024 £
Accountancy and bookkeeping costs	6,402	6,402

	<i>Finance costs 2023 £</i>	<i>Total funds 2023 £</i>
Accountancy and bookkeeping costs	6,400	6,400

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,950	1,850

8. Staff costs

	2024 £	2023 £
Wages and salaries	70,157	55,564
	70,157	55,564

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Staff	15	16

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 April 2024, no trustee expenses have been incurred (2023 - £NIL).

10. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 30 April 2023	29,625	125,883	48,689	12,151	216,348
Additions	-	-	4,999	680	5,679
At 29 April 2024	<u>29,625</u>	<u>125,883</u>	<u>53,688</u>	<u>12,831</u>	<u>222,027</u>
Depreciation					
At 30 April 2023	-	12,093	26,338	6,054	44,485
Charge for the year	-	4,031	6,838	1,694	12,563
At 29 April 2024	<u>-</u>	<u>16,124</u>	<u>33,176</u>	<u>7,748</u>	<u>57,048</u>
Net book value					
At 29 April 2024	<u>29,625</u>	<u>109,759</u>	<u>20,512</u>	<u>5,083</u>	<u>164,979</u>
At 29 April 2023	<u>29,625</u>	<u>113,790</u>	<u>22,351</u>	<u>6,097</u>	<u>171,863</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

11. Fixed asset investments

	WRU debentures £
Cost or valuation	
At 30 April 2023	6,400
At 29 April 2024	6,400

12. Stocks

	2024 £	2023 £
Stocks	4,541	5,423

13. Debtors

	2024 £	2023 £
Trade debtors	190	157
Other debtors	-	5,000
Prepayments and accrued income	2,331	579
	2,521	5,736

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	10,648	10,648
Trade creditors	19,525	7,516
Corporation tax	348	1,557
Other taxation and social security	3,820	3,002
Bonds	1,045	1,315
Other creditors	870	8,424
Accruals and deferred income	3,944	1,850
	<u>40,200</u>	<u>34,312</u>

15. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	<u>10,872</u>	<u>20,820</u>

16. Summary of funds

Summary of funds - current year

	Balance at 30 April 2023 £	Income £	Expenditure £	Balance at 29 April 2024 £
General funds	<u>245,431</u>	<u>260,894</u>	<u>(281,806)</u>	<u>224,519</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 29 April 2023 £
General funds	<u>259,345</u>	<u>220,789</u>	<u>(234,703)</u>	<u>245,431</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

17. Related party transactions

The charity entered in the following related party transactions:

Gowerton Athletic Club Limited - The charity paid £6,306 (2023: £7,538) in relation to insurance, membership and levy to the Athletic Club.

Registered number: 12390951
Charity number: 1195627

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2024

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

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GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 APRIL 2024**

Trustees	S J Howells R Jenkins T B Davies J Knox (resigned 5 May 2023) M N Thomas
Company registered number	12390951
Charity registered number	1195627
Registered office	56 Cecil Road Gowerton Swansea SA4 3DE
Accountants	MHA Chartered Accountants MHA House Charter Court Swansea Enterprise Park Swansea SA7 9FS

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 APRIL 2024

The trustees present their annual report together with the financial statements of the charity for the 30 April 2023 to 29 April 2024. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities**Policies and objectives**

The charity's objects are the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Activities undertaken to achieve objectives

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

The club house has been able to trade without disruptions which has allowed a range of activities to be carried out during the year.

Public benefit

In compliance with their duty under section 17(5) of the Charities Act 2011, the Trustees have had due regard to the guidance published by the Charity Commission regarding public benefit and they and the Society are ever mindful of the legal requirement that its purposes, i.e its objects, must be for the public benefit pursuant to the Act, so that the public, whether local, national or international, and members and non-members of the Society benefit generally.

Achievements and performance**Main achievements of the charity**

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

Financial review**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The trustees have reviewed and agreed the reserves policy which requires sufficient free reserves (unrestricted funds less unrestricted fixed assets) to be maintained to meet three months' operating expenses. This is estimated to be £70k whilst cash reserves at the year end totaled £97k.

Deficit

For the year ended 29 April 2024, the Charity received unrestricted income of £260,894 (2023: £220,789) and unrestricted expenditure totaled £281,806 (2023: 234,703). The deficit on unrestricted funds during the year was £20,912 (2023: £13,914). Total funds carried forward were unrestricted reserves £224,519 (2023: £245,431).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 APRIL 2024

Risk management

The principal risks faced by the charity lie in receiving enough funding to cover the costs of maintaining the charity. This is mitigated by a surplus being generated through trading activities which can be used to help cover the costs of the charitable activities.

Structure, governance and management

Constitution

Gowerton Rugby Football Club Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Richard Jenkins
Trustee
Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 APRIL 2024

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



Richard Jenkins

Trustee

Date:

February 28, 2025

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 APRIL 2024

Independent examiner's report to the trustees of Gowerton Rugby Football Club Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Rachel Doyle

ACA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	45,208	45,208	43,914
Trading activities	4	213,699	213,699	176,133
Investments	5	1,987	1,987	742
Total income		260,894	260,894	220,789
Expenditure on:				
Raising funds		137,964	137,964	118,947
Charitable activities		143,842	143,842	115,756
Total expenditure		281,806	281,806	234,703
Net movement in funds		(20,912)	(20,912)	(13,914)
Reconciliation of funds:				
Total funds brought forward		245,431	245,431	259,345
Net movement in funds		(20,912)	(20,912)	(13,914)
Total funds carried forward		224,519	224,519	245,431

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET
AS AT 29 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	164,979	171,863
Investments	11	6,400	6,400
		<u>171,379</u>	<u>178,263</u>
Current assets			
Stocks	12	4,541	5,423
Debtors	13	2,521	5,736
Cash at bank and in hand		97,150	111,141
		<u>104,212</u>	<u>122,300</u>
Creditors: amounts falling due within one year	14	(40,200)	(34,312)
		<u>64,012</u>	<u>87,988</u>
Net current assets		<u>64,012</u>	<u>87,988</u>
Total assets less current liabilities		<u>235,391</u>	<u>266,251</u>
Creditors: amounts falling due after more than one year	15	(10,872)	(20,820)
Total net assets		<u><u>224,519</u></u>	<u><u>245,431</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		224,519	245,431
Total funds		<u><u>224,519</u></u>	<u><u>245,431</u></u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET (CONTINUED)
AS AT 29 APRIL 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Richard Jenkins

Trustee

Date: February 28, 2025

The notes on pages 9 to 18 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

1. General information

Gowerton Rugby Football Club Limited is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1195627) and Registrar of Companies (Company Registration Number: 12390951) in England and Wales.

The registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

The presentation currency of these financial statements is the Pound Sterling (£) and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gowerton Rugby Football Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has made a deficit before tax in the year but has both net current assets and net assets at the balance sheet date. The trustees believe that the charity is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Trading income is accounted for when the service is provided.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short leasehold	-	2%
Fixtures and fittings	-	25%

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	45,208	45,208
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	43,914	43,914
	<hr/> <hr/>	<hr/> <hr/>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Bar and food sales	184,020	184,020
Sundry income	19,369	19,369
100 club	3,642	3,642
Raffles and collections	4,574	4,574
Functions	2,094	2,094
	<u>213,699</u>	<u>213,699</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bar and food sales	153,469	153,469
Sundry income	8,754	8,754
100 club	2,420	2,420
Raffles and collections	4,918	4,918
Functions	6,572	6,572
	<u>176,133</u>	<u>176,133</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Deposit account interest	1,987	1,987
	<u>1,987</u>	<u>1,987</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Deposit account interest	742	742

6. Analysis of charitable activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Establishment costs	32,686	-	32,686
Rugby costs	72,528	-	72,528
Administration costs	13,181	-	13,181
Depreciation of tangible assets	12,563	-	12,563
Finance costs	6,134	6,402	12,536
Taxation	348	-	348
	<u>137,440</u>	<u>6,402</u>	<u>143,842</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Establishment costs	27,976	-	27,976
Rugby costs	50,461	-	50,461
Administration costs	11,261	-	11,261
Depreciation of tangible assets	13,514	-	13,514
Finance costs	4,587	6,400	10,987
Taxation	1,557	-	1,557
	<u>109,356</u>	<u>6,400</u>	<u>115,756</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

6. Analysis of charitable activities (continued)

Analysis of support costs

	Finance costs 2024 £	Total funds 2024 £
Accountancy and bookkeeping costs	6,402	6,402

	<i>Finance costs 2023 £</i>	<i>Total funds 2023 £</i>
Accountancy and bookkeeping costs	6,400	6,400

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	1,950	1,850

8. Staff costs

	2024 £	2023 £
Wages and salaries	70,157	55,564
	70,157	55,564

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Staff	15	16

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 April 2024, no trustee expenses have been incurred (2023 - £NIL).

10. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 30 April 2023	29,625	125,883	48,689	12,151	216,348
Additions	-	-	4,999	680	5,679
At 29 April 2024	<u>29,625</u>	<u>125,883</u>	<u>53,688</u>	<u>12,831</u>	<u>222,027</u>
Depreciation					
At 30 April 2023	-	12,093	26,338	6,054	44,485
Charge for the year	-	4,031	6,838	1,694	12,563
At 29 April 2024	<u>-</u>	<u>16,124</u>	<u>33,176</u>	<u>7,748</u>	<u>57,048</u>
Net book value					
At 29 April 2024	<u>29,625</u>	<u>109,759</u>	<u>20,512</u>	<u>5,083</u>	<u>164,979</u>
At 29 April 2023	<u>29,625</u>	<u>113,790</u>	<u>22,351</u>	<u>6,097</u>	<u>171,863</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

11. Fixed asset investments

	WRU debentures £
Cost or valuation	
At 30 April 2023	6,400
At 29 April 2024	6,400

12. Stocks

	2024 £	2023 £
Stocks	4,541	5,423

13. Debtors

	2024 £	2023 £
Trade debtors	190	157
Other debtors	-	5,000
Prepayments and accrued income	2,331	579
	2,521	5,736

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	10,648	10,648
Trade creditors	19,525	7,516
Corporation tax	348	1,557
Other taxation and social security	3,820	3,002
Bonds	1,045	1,315
Other creditors	870	8,424
Accruals and deferred income	3,944	1,850
	<u>40,200</u>	<u>34,312</u>

15. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	<u>10,872</u>	<u>20,820</u>

16. Summary of funds

Summary of funds - current year

	Balance at 30 April 2023 £	Income £	Expenditure £	Balance at 29 April 2024 £
General funds	<u>245,431</u>	<u>260,894</u>	<u>(281,806)</u>	<u>224,519</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 29 April 2023 £
General funds	<u>259,345</u>	<u>220,789</u>	<u>(234,703)</u>	<u>245,431</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

17. Related party transactions

The charity entered in the following related party transactions:

Gowerton Athletic Club Limited - The charity paid £6,306 (2023: £7,538) in relation to insurance, membership and levy to the Athletic Club.

GOWERTON RUGBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1195627

Accounts

Registered number: 12390951
Charity number: 1195627

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2023

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

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GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 APRIL 2023**

Trustees S J Howells
R Jenkins
T B Davies
J Knox (resigned 5 May 2023)
M N Thomas

**Company registered
number** 12390951

**Charity registered
number** 1195627

Registered office 56 Cecil Road
Gowerton
Swansea
SA4 3DE

Accountants MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 APRIL 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 30 April 2022 to 29 April 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The charity's objects are :-

- the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Activities undertaken to achieve objectives

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

The club house has been able to trade without disruptions which has allowed a range of activities to be carried out during the year.

Achievements and performance

Main achievements of the Charity

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

Financial review

Deficit

The deficit on unrestricted funds during the year was £13,914.

Structure, governance and management

Constitution

Gowerton Rugby Football Club Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 APRIL 2023

Structure, governance and management (continued)

Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

Approved by order of the members of the board of Trustees and signed on their behalf by:

R Jenkins

Date: 27 February 2024

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 29 APRIL 2023

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

R Jenkins

Date: 27 February 2024

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 APRIL 2023**

Independent examiner's report to the Trustees of Gowerton Rugby Football Club Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 29 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Brian Garland

Dated: 27 February 2024

Brian Garland

BA ACA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	43,914	43,914	46,054
Other trading activities	4	153,469	153,469	141,298
Investments	5	742	742	67
Other income	6	22,664	22,664	29,266
Total income		220,789	220,789	216,685
Expenditure on:				
Raising funds		118,947	118,947	105,047
Establishment costs		115,756	115,756	93,789
Total expenditure		234,703	234,703	198,836
Net movement in funds		(13,914)	(13,914)	17,849
Reconciliation of funds:				
Total funds brought forward		259,345	259,345	241,496
Net movement in funds		(13,914)	(13,914)	17,849
Total funds carried forward		245,431	245,431	259,345

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET
AS AT 29 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	171,863	181,661
Investments	12	6,400	6,400
		<u>178,263</u>	<u>188,061</u>
Current assets			
Stocks	13	5,423	6,565
Debtors	14	5,736	5,108
Cash at bank and in hand		111,141	125,927
		<u>122,300</u>	<u>137,600</u>
Creditors: amounts falling due within one year	15	(34,312)	(35,144)
		<u>87,988</u>	<u>102,456</u>
Net current assets			
		<u>266,251</u>	<u>290,517</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(20,820)	(31,172)
		<u>245,431</u>	<u>259,345</u>
Total net assets			
		<u><u>245,431</u></u>	<u><u>259,345</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		245,431	259,345
		<u>245,431</u>	<u>259,345</u>
Total funds		<u><u>245,431</u></u>	<u><u>259,345</u></u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12390951

BALANCE SHEET (CONTINUED)
AS AT 29 APRIL 2023

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R Jenkins

Date: 27 February 2024

The notes on pages 9 to 17 form part of these financial statements.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

1. General information

Gowerton Rugby Football Club Limited is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number: 1195627) and Registrar of Companies (Company Registration Number: 12390951) in England and Wales.

The registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gowerton Rugby Football Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has made a loss before tax in the year and has both net current assets and net assets at the balance sheet date. The directors believe that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

The directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short leasehold	-	2%
Fixtures and fittings	-	25%

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	43,914	43,914

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	46,054	46,054

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Bar and food sales	153,469	153,469

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bar and food sales	141,298	141,298

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Deposit account interest	742	742

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

5. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Deposit account interest	67	67

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Sundry income	8,754	8,754
100 club	2,420	2,420
Raffles and collections	4,918	4,918
Functions	6,572	6,572
	<u>22,664</u>	<u>22,664</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sundry income	7,653	7,653
100 club	2,382	2,382
Raffles and collections	4,517	4,517
Functions	14,714	14,714
	<u>29,266</u>	<u>29,266</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

7. Analysis of expenditure by activities

	Support costs 2023 £	Total funds 2023 £
Establishment costs	27,976	27,976
Rugby costs	50,461	50,461
Administration costs	11,261	11,261
Depreciation of tangible assets	13,514	13,514
Finance costs	10,987	10,987
Taxation	1,557	1,557
	<hr/> 115,756 <hr/>	<hr/> 115,756 <hr/>

	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Establishment costs	17,327	17,327
Rugby costs	38,239	38,239
Administration costs	9,446	9,446
Depreciation of tangible assets	15,437	15,437
Finance costs	10,467	10,467
Taxation	2,873	2,873
	<hr/> 93,789 <hr/>	<hr/> 93,789 <hr/>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<hr/> 1,850 <hr/>	<hr/> 1,750 <hr/>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023**

9. Staff costs

	2023 £	2022 £
Wages and salaries	55,564	51,072
	<u>55,564</u>	<u>51,072</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Staff	16	15

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 29 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 30 April 2022	29,625	125,883	47,931	9,194	212,633
Additions	-	-	758	2,957	3,715
At 29 April 2023	<u>29,625</u>	<u>125,883</u>	<u>48,689</u>	<u>12,151</u>	<u>216,348</u>
Depreciation					
At 30 April 2022	-	8,062	18,887	4,023	30,972
Charge for the year	-	4,031	7,451	2,031	13,513
At 29 April 2023	<u>-</u>	<u>12,093</u>	<u>26,338</u>	<u>6,054</u>	<u>44,485</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

11. Tangible fixed assets (continued)

	Freehold property £	Short-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Net book value					
At 29 April 2023	<u>29,625</u>	<u>113,790</u>	<u>22,351</u>	<u>6,097</u>	<u>171,863</u>
<i>At 29 April 2022</i>	<u>29,625</u>	<u>117,821</u>	<u>29,044</u>	<u>5,171</u>	<u>181,661</u>

12. Fixed asset investments

	WRU debentures £
Cost or valuation	
At 30 April 2022	6,400
At 29 April 2023	<u>6,400</u>

13. Stocks

	2023 £	2022 £
Stocks	<u>5,423</u>	<u>6,565</u>

14. Debtors

	2023 £	2022 £
Trade debtors	157	-
Other debtors	5,000	-
Prepayments and accrued income	579	5,108
	<u>5,736</u>	<u>5,108</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	10,648	10,000
Trade creditors	7,516	7,166
Corporation tax	1,557	2,873
Other taxation and social security	3,002	1,803
Bonds	1,315	1,005
Other creditors	8,424	9,435
Accruals and deferred income	1,850	2,862
	<u>34,312</u>	<u>35,144</u>

16. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>20,820</u>	<u>31,172</u>

17. Summary of funds

Summary of funds - current year

	Balance at 30 April 2022 £	Income £	Expenditure £	Balance at 29 April 2023 £
General funds	<u>259,345</u>	<u>220,789</u>	<u>(234,703)</u>	<u>245,431</u>

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 April 2022 £</i>
General funds	<u>241,496</u>	<u>216,685</u>	<u>(198,836)</u>	<u>259,345</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

18. Related party transactions

The charity entered in the following related party transactions:

Gowerton Athletic Club Limited - The charity paid £7,538 in relation to insurance, membership and levy to the Athletic Club.

GOWERTON RUGBY FOOTBALL CLUB LIMITED

England & Wales - Charity number 1195627

Accounts

REGISTERED COMPANY NUMBER: 12390951 (England and Wales)
REGISTERED CHARITY NUMBER: 1195627

GOWERTON RUGBY FOOTBALL CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

GOWERTON RUGBY FOOTBALL CLUB LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

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GOWERTON RUGBY FOOTBALL CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared in accordance with the small companies regime (Section 419 (2) of the Companies Act 2006).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are :-

- the promotion of community participation in healthy recreation for the public benefit in Gowerton and the surrounding areas by the provision of facilities to participate in the amateur sport of rugby union. The provision of facilities encompasses providing buildings, equipment, access to coaching and organising sporting activities.

Significant activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Covid-19 had a significant impact on organised sport, including rugby. However following the ending of lockdown restrictions the Clubhouse has been open for a range of activities during the year.

The Senior rugby team, including the first and second team, have continued to develop during the year. The women, youth and junior rugby teams have also been well supported during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The club has continued to attract new players of all ages and has remained committed to engaging with the local community.

FINANCIAL REVIEW

Financial position

The surplus on unrestricted funds during the year was £17,849.

Restricted funds represent funds raised for specific purposes. There were NIL restricted funds during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a private company limited by guarantee, registered in England and Wales and governed by its Articles of Association and is registered with the Charity Commission.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

None of the trustees has any beneficial interest in the company.

Decision making

The Trustees have the ultimate responsibility for developing and delivering the charity's strategy. Day to day management is undertaken by a management committee.

GOWERTON RUGBY FOOTBALL CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are familiarised with the governance structure of the charity, the aims and objectives of the charity and the roles undertaken by the management committee. They are given the opportunity to identify any area of activity in which they would like to be involved and if training is required this will be identified and provided by the charity.

None of the trustees has any beneficial interest in the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12390951 (England and Wales)

Registered Charity number

1195627

Registered office

56 Cecil Road
Gowerton
Swansea
SA4 3DE

Trustees

S J Howells (appointed 25/8/2021)
R G Jenkins (appointed 25/8/2021)
T B Davies (appointed 25/8/2021)
J Knox (appointed 25/8/2021)
M N Thomas (appointed 25/8/2021)

The Trustees are also directors for the purposes of company law.

S J Davies resigned as a statutory director of the company on 19 July 2021.

Independent Examiner

Brian Garland BA ACA
ICAEW
MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Approved by order of the board of trustees on 24 November 2022 and signed on its behalf by:

J Knox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GOWERTON RUGBY FOOTBALL CLUB LIMITED**

Independent examiner's report to the trustees of Gowerton Rugby Football Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Garland BA ACA
ICAEW
MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Date:

GOWERTON RUGBY FOOTBALL CLUB LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

		YEAR ENDED 30/4/22 Unrestricted fund £	PERIOD 7/1/20 TO 30/4/21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations		46,054	28,012
Other trading activities	2	141,298	29,634
Investment income	3	67	71
Other income		<u>29,266</u>	<u>60,141</u>
Total		<u>216,685</u>	<u>117,858</u>
EXPENDITURE ON			
Raising funds		105,047	47,444
Establishment costs		<u>93,789</u>	<u>64,988</u>
Total		<u>198,836</u>	<u>112,432</u>
NET INCOME		17,849	5,426
RECONCILIATION OF FUNDS			
Total funds brought forward		241,496	236,070
TOTAL FUNDS CARRIED FORWARD		<u>259,345</u>	<u>241,496</u>

The notes form part of these financial statements

GOWERTON RUGBY FOOTBALL CLUB LIMITED**BALANCE SHEET
30 APRIL 2022**

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	181,661	185,986
Investments	9	<u>6,400</u>	<u>6,400</u>
		188,061	192,386
CURRENT ASSETS			
Stocks	10	6,565	3,632
Debtors	11	-	4,165
Prepayments and accrued income		5,108	3,686
Cash at bank and in hand		<u>125,927</u>	<u>98,103</u>
		137,600	109,586
CREDITORS			
Amounts falling due within one year	12	(35,144)	(10,476)
		<u>102,456</u>	<u>99,110</u>
NET CURRENT ASSETS			
		<u>102,456</u>	<u>99,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		290,517	291,496
CREDITORS			
Amounts falling due after more than one year	13	(31,172)	(50,000)
		<u>259,345</u>	<u>241,496</u>
NET ASSETS			
		<u>259,345</u>	<u>241,496</u>
FUNDS	15		
Unrestricted funds		<u>259,345</u>	<u>241,496</u>
TOTAL FUNDS		<u>259,345</u>	<u>241,496</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

GOWERTON RUGBY FOOTBALL CLUB LIMITED

BALANCE SHEET - continued
30 APRIL 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2022 and were signed on its behalf by:

J Knox - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in the financial statements are rounded to the nearest £.

Going concern

The company has made a profit before tax in the year and has both net current assets and net assets at the balance sheet date. The directors believe that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook.

In considering the Coronavirus (COVID-19), the directors understand that the full impact on the business is unclear. However, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, being the estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, bank overdrafts. Bank overdrafts are shown in current liabilities.

Financial instruments

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

2. OTHER TRADING ACTIVITIES

	YEAR ENDED 30/4/22	PERIOD 7/1/20 TO 30/4/21
	£	£
Bar and food sales	<u>141,298</u>	<u>29,634</u>

3. INVESTMENT INCOME

	YEAR ENDED 30/4/22	PERIOD 7/1/20 TO 30/4/21
	£	£
Deposit account interest	<u>67</u>	<u>71</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022****4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	YEAR ENDED 30/4/22 £	PERIOD 7/1/20 TO 30/4/21 £
Depreciation - owned assets	<u>15,437</u>	<u>15,535</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the period ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the period ended 30 April 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	YEAR ENDED 30/4/22	PERIOD 7/1/20 TO 30/4/21
Staff	<u>15</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations	28,012
Other trading activities	29,634
Investment income	71
Other income	<u>60,141</u>
Total	<u>117,858</u>
EXPENDITURE ON	
Raising funds	47,444
Establishment costs	<u>64,988</u>
Total	<u>112,432</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	5,426
RECONCILIATION OF FUNDS	
Total funds brought forward	236,070
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>241,496</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2021	29,625	125,883	36,819	9,194	201,521
Additions	<u>-</u>	<u>-</u>	<u>11,112</u>	<u>-</u>	<u>11,112</u>
At 30 April 2022	<u>29,625</u>	<u>125,883</u>	<u>47,931</u>	<u>9,194</u>	<u>212,633</u>
DEPRECIATION					
At 1 May 2021	-	4,031	9,205	2,299	15,535
Charge for year	<u>-</u>	<u>4,031</u>	<u>9,682</u>	<u>1,724</u>	<u>15,437</u>
At 30 April 2022	<u>-</u>	<u>8,062</u>	<u>18,887</u>	<u>4,023</u>	<u>30,972</u>
NET BOOK VALUE					
At 30 April 2022	<u>29,625</u>	<u>117,821</u>	<u>29,044</u>	<u>5,171</u>	<u>181,661</u>
At 30 April 2021	<u>29,625</u>	<u>121,852</u>	<u>27,614</u>	<u>6,895</u>	<u>185,986</u>

9. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Other	<u>6,400</u>	<u>6,400</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
WRU debentures	<u>6,400</u>	<u>6,400</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

10. STOCKS		
	2022	2021
	£	£
Stocks	<u>6,565</u>	<u>3,632</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
VAT	<u>-</u>	<u>4,165</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	10,000	-
Trade creditors	7,166	2,978
Corporation tax	2,873	-
Social security and other taxes	836	598
VAT	967	-
Other creditors	9,435	5,895
Stewards bond	1,005	1,005
Accrued expenses	<u>2,862</u>	<u>-</u>
	<u>35,144</u>	<u>10,476</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Bank loans (see note 14)	31,172	20,000
Other loans (see note 14)	<u>-</u>	<u>30,000</u>
	<u>31,172</u>	<u>50,000</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	21,297	-
Other loans - 1-2 years	<u>-</u>	<u>30,000</u>
	<u>21,297</u>	<u>30,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,875</u>	<u>20,000</u>

GOWERTON RUGBY FOOTBALL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

15. MOVEMENT IN FUNDS

	At 1/5/21 £	Net movement in funds £	At 30/4/22 £
Unrestricted funds			
General fund	241,496	17,849	259,345
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>241,496</u>	<u>17,849</u>	<u>259,345</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,685	(198,836)	17,849
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>216,685</u>	<u>(198,836)</u>	<u>17,849</u>

Comparatives for movement in funds

	At 7/1/20 £	Net movement in funds £	At 30/4/21 £
Unrestricted funds			
General fund	236,070	5,426	241,496
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>236,070</u>	<u>5,426</u>	<u>241,496</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,858	(112,432)	5,426
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,858</u>	<u>(112,432)</u>	<u>5,426</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

GOWERTON RUGBY FOOTBALL CLUB LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	YEAR ENDED 30/4/22 £	PERIOD 7/1/20 TO 30/4/21 £
INCOME AND ENDOWMENTS		
Donations		
Donations	12,130	2,555
Subscriptions	15,220	12,503
Welsh Rugby Union annual grant	<u>18,704</u>	<u>12,954</u>
	46,054	28,012
Other trading activities		
Bar and food sales	141,298	29,634
Investment income		
Deposit account interest	67	71
Other income		
Sundry income	7,653	7,673
100 club	2,382	2,810
Raffles and collections	4,517	65
Functions	<u>14,714</u>	<u>49,593</u>
	<u>29,266</u>	<u>60,141</u>
Total incoming resources	216,685	117,858
EXPENDITURE		
Other trading activities		
Opening work in progress	3,632	-
Purchases	69,797	22,038
Wages	38,183	29,038
Closing stock	<u>(6,565)</u>	<u>(3,632)</u>
	105,047	47,444
Establishment costs		
Cleaning	3,530	2,899
Rates and water	449	91
Light and heat	11,275	4,380
Repairs and maintenance	<u>2,073</u>	<u>13,878</u>
	17,327	21,248
Charitable costs		
Rugby costs		
Wages	12,889	9,581
Carried forward	12,889	9,581

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GOWERTON RUGBY FOOTBALL CLUB LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	YEAR ENDED 30/4/22 £	PERIOD 7/1/20 TO 30/4/21 £
Rugby costs		
Brought forward	12,889	9,581
Laundry	68	-
Affiliation fees	25	25
Playing equipment first aid and physio	7,036	359
Travel, playing and coaching	10,422	1,883
Ground expenses, gym hire and permits	6,547	5,367
Sundry expenses	<u>1,252</u>	<u>376</u>
	38,239	17,591
Administration costs		
Telephone and internet	461	455
Printing, postage and stationery	1,070	1,325
Entertainment	5,865	1,987
Athletic Club levy	2,050	720
Rugby equipment	(7,958)	-
Fixtures and fittings	<u>7,958</u>	<u>-</u>
	9,446	4,487
Depreciation of tangible fixed assets		
Freehold property	4,031	4,031
Rugby equipment	1,724	2,299
Fixtures and fittings	<u>9,682</u>	<u>9,205</u>
	15,437	15,535
Finance costs		
Stocktaking fees	600	450
Accountancy	5,300	3,400
Legal and professional fees	1,598	1,444
Bank interest	<u>2,969</u>	<u>833</u>
	10,467	6,127
Taxation		
Corporation tax	<u>2,873</u>	<u>-</u>
Total resources expended	<u>198,836</u>	<u>112,432</u>
Net income	<u>17,849</u>	<u>5,426</u>

This page does not form part of the statutory financial statements