

Charity number: 1195619

Earl of Southampton Trust

Trustees' annual report and financial statements

For the year ended 31 March 2022

Contents

	Page
Legal and administrative information	1
Trustees' annual report	2 – 3
Statement of Trustees' responsibilities	4
Statement of financial activities	5
Balance sheet	6

Earl of Southampton Trust
Charity number: 1195619

Legal and administrative information

Charity number	1195619
Principal address	24 The Square Titchfield Hampshire PO14 4RU
Trustees Nominated by Fareham Borough Council	Mrs F Knight (Chair) Mrs C Hockley Mrs A DeVoil Mr I Brewerton
Co-opted Trustees	Mrs M Burner Mrs A Kelly Mrs Kathleen Knights Mr Nick Girdler
Ex-Officio Trustee	None at present
Clerk to the Trustees	Mrs T J Kenney
Accountants	Compass Accountants Limited Venture House The Tanneries, East Street Titchfield Hampshire PO14 4AR
Bankers	Lloyds Bank Plc 43 West Street Fareham Hampshire PO16 0HB
Solicitors	Lester Aldridge LLP Alleyn House, Carlton Crescent, Southampton SO15 2EU
Investment advisers	Brewin Dolphin Commercial Union House 39 Pilgrim Street Newcastle Upon Tyne Northumberland NE1 1BR

Report of the trustees for the year ended 31st March 2022

The Trustees present their report and the financial statements for the year ended 31st March 2022. The Trustees, who served during the year and up to the date of this report are set out on page 1. The Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

Structure, governance and management

Governing Document

The Earl of Southampton Trust is registered as a charity with the Charity Commission. A Charity Commission Scheme dated 23rd August 2021, governs the Trust.

Appointment of Trustees

The body of Trustees consists of nine persons being one Ex-officio Trustee, four Nominated Trustees and five Co-opted Trustees.

The Nominated Trustees are persons who are resident in or near the Ancient Parish of Titchfield and are appointed by Fareham Borough Council. Each term is made for a period of four years.

The Co-opted Trustees are persons who have special knowledge of the Ancient Parish of Titchfield, by way of residence, occupation, employment or otherwise. Each term is made for a period of five years.

There is currently no Ex-officio Trustee (incumbent of the benefice of St Peter, Titchfield).

Trustee Induction & training

There is a formal induction policy in place for whenever a new Trustee is appointed. Before a new Trustee accepts the appointment the clerk provides all new Trustees with a briefing pack containing all relevant information. The clerk will arrange a tour of the almshouses and meet some of the residents.

Organisation

In addition to the body of nine Trustees, there is one non-voting Clerk to the Trustees.

Related Parties

The Charity acts independently from other charities and does not have any related parties.

Risk Management

There is a formal risk management policy covering governance, operational, financial, environmental and compliance that is reviewed regularly in all areas of the charity's work. Appropriate action is taken to manage the risks that have been identified.

Objectives and activities for the public benefit

Objects

The objects of the CIO, as set out in the Charity Commission Constitution of 23rd August 2021 for the public benefit are:

- a) the relief of financial hardship, and the relief of poverty, of people in the beneficial class by:
 - the provision of almshouse accommodation and ancillary equipment, services and financial relief for almspersons appointed from the class of beneficiaries; and
 - making grants of money or providing or paying for items, services or facilities that either generally or individually will relieve financial hardship.
- b) the relief of the charitable needs of elderly people in the Ancient Parish of Titchfield

Report of the trustees for the year ended 31st March 2022

Areas of activity

The Trust's activities are confined to the area of the Ancient Parish of Titchfield which is now subdivided into the Church of England parishes of St Peter, Titchfield, St Paul, Sarisbury & Whiteley, St John, Locks Heath, St Mary Hook with Warsash, Holy Rood, Stubbington and St Faith, Lee on Solent.

When an almshouse becomes vacant it is advertised throughout the Ancient Parish inviting applications from people in need. The successful applicant is selected by a panel of Trustees on the basis of the degree of need demonstrated.

Most recommendations for Relief in Need Grants are made to the Trust by the Social Services, doctors, district nurses, local councillors or ministers of the various churches. Grants are made in the light of the degree of need.

Decisions regarding the management of any of the above areas are made by the Trustees at their monthly meetings and are carried out by the Clerk. In cases of extreme urgency, immediate assistance can be given at the direction of the Chairman.

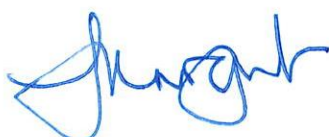
Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Financial Review

The CIO was registered on 24th August 2021, and will replace registered charity 238549. All funds will be transferred during the next financial year.

There has been no financial activity during the year in question, and there have been no transactions such as deposits or withdrawals during the period.



Mrs Frances Knight
On behalf of the Board

Date: 30/11/22

Statement of trustees' responsibilities for the year ended 31 March 2022

The Trustees are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mrs Francis Knight
On behalf of the Board

Date: 30/11/22

Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2022

	Unrestricted funds	Endowment funds	2022 Total	Unrestricted funds	Endowment funds	2021 Total
Notes	£	£	£	£	£	£
Income:	-	-	-	-	-	-
Total income	-	-	-	-	-	-
Expenditure:	-	-	-	-	-	-
Total expenditure	-	-	-	-	-	-
Net gains/(losses) on investments	-	-	-	-	-	-
Net income/(expenditure)	-	-	-	-	-	-
Transfers between funds	-	-	-	-	-	-
Net movement in funds	-	-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward	-	-	-	-	-	-
Total funds carried forward	-	-	-	-	-	-

Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets:			
Other fixed assets		-	-
Freehold land and property		-	-
		<hr/>	<hr/>
		-	-
Investments:			
Shares and securities		-	-
Investment property		-	-
		<hr/>	<hr/>
		-	-
Current assets			
Cash at bank and in hand		-	-
		<hr/>	<hr/>
		-	-
Creditors: amounts falling due within one year		-	-
		<hr/>	<hr/>
Net current assets		-	-
Total assets less current liabilities		-	-
		<hr/>	<hr/>
Net assets		-	-
		<hr/>	<hr/>
Funds			
Unrestricted funds		-	-
Designated funds		-	-
Endowment funds		-	-
		<hr/>	<hr/>
Total funds		-	-
		<hr/>	<hr/>

The financial statements were approved by the Board and signed on its behalf by



Mrs Francis Knight
On behalf of the Board of Trustees

Date: 30/11/22