



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2023 Period start date
To 31st March 2024 Period end date

Charity name: STEMunity

Charity registration number: 1195614

Chairman's Report

The key themes for this year have been growth and engagement, both in financial performance and end-user impact. With income increasing from £35,000 in 22/23 to £77,204 in 23/24, we plan to continue to re-invest in programme enhancement and regional growth in the UK. We remain steadfast in our mission to create more STEM content, providing greater access and scale to a wider set of under-represented students across the UK.

Although STEMunity reported a net loss of £1,840 for the financial year ending 31 March 2024, this is in large part due to a late payment of £10,120 that was booked post-closing the end of year accounts. The accounts receivable issue would have effectively increased unrestricted reserves to £12,140 resulting in an operating profit. This restores a healthy reserve balance moving into the next financial year, ensuring operational flexibility and addressing short-term liquidity concerns. The trustees remain confident in the charity's ability to sustain and expand its activities.

Last year saw an expansion of the UK regions in which we operate from two to five, whilst we successfully completed our first international project in Jamaica. The traditional 5PARK and new Big Bang and First Lego League programmes saw a significant increase in face-to-face activities from 1,200 to 10,170 students. This is mostly attributed to partnerships with other STEM organisations, programme differentiation, and the ongoing support of our donors.

TGET continued to show faith by doubling their investment in the 5PARK programme, a key contributor towards its ongoing success, and their third subsequent investment in this programme. The British Council and Royal Academy of Engineering (RAEng) also renewed their investment, with new

funding from Southwestern Railway contributing towards further 5PARK Project investment.

New collaborations with Engineering UK and IET this year have allowed for further diversification of programmes and new potential future verticals. Engineering UK collaborated to create the Big Bang Programme, which was offered across 4 regions to 8,000 students. This was followed by another collaboration with IET, drawing in 56 students for the acclaimed First LEGO League. This successful diversification of programmes will aid in supporting potential growth of future funding streams.

Further rigour was applied to financial management this year, utilising a freelancer to provide more structure, rigour, and frequency in managing the accounts. Given the growth this year, more volunteers and freelancers were used to ensure that our 120% growth was sustainably managed. This robustness was additionally applied to risk management and governance, with a focus on recruiting trustees with expertise in fundraising, digital strategy, and SEND education.

Looking ahead, the charity aims to establish a modest unrestricted reserve for greater operational flexibility and implement robust project management practices to support continued expansion. The leadership team has done a good job this year on limited funds, managing to diversify programmes, donors, and income streams with a strong focus on translating this success across future years.

Our gratitude is extended to those individuals and organisations who have supported our journey of bridging the gap in access to STEM educational resources across diverse and under-represented groups.

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of STEMunity, as outlined in its governing document, is to advance the education of young people in STEM (Science, Technology, Engineering, and Mathematics). This is achieved by fostering collaboration between educators, industry professionals, and academics to create innovative opportunities for learning. The aim is to enhance the curriculum, raise aspirations, and equip young people

		with skills for future careers in STEM fields.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>STEMunity provides public benefit by delivering programmes that bridge the gap in access to STEM education for underrepresented groups. Highlights include:</p> <ul style="list-style-type: none"> • 5PARK STEAM Boxes: These provided hands-on learning experiences, such as the "Water Box" event at The Mary Rose Museum, where young learners engaged in engineering challenges tied to sustainability. • Community Engagement Events: Programmes like the STEMunity Science Show and the First LEGO League Regional Final reached over 10,170 young people, fostering teamwork, creativity, and problem-solving skills. • Collaborations: Partnerships with organisations like the Royal Academy of Engineering (RAEng) enabled the delivery of online and face-to-face STEM activities, including innovative problem-solving workshops. • International Initiatives: Projects such as the Jamaica STEAM Challenge engaged 650 students and 145 teachers, fostering cross-cultural learning and collaboration. <p>All these activities support STEMunity's mission to enhance access to quality STEM education, inspiring young people and addressing societal challenges.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had full regard to the guidance issued by the Charity Commission on public benefit when planning and delivering the charity's activities. This ensures all initiatives directly contribute to STEMunity's objectives of advancing

		education, promoting inclusivity, and creating meaningful opportunities for young people.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	STEMunity is proud to now operate as a grant-making organisation. Through the Big Bang at Schools Programme, we provide small grants to schools to support the planning and delivery of STEM activities. This model ensures that schools have the autonomy to lead these initiatives, tailoring them to their unique contexts and the needs of their students. All funding is aligned with the charity's mission to advance STEM education and maximise public benefit.
Policy on social investment including program related investment	Para 1.38	STEMunity does not currently engage in social investment or programme-related investment. The focus remains on using available resources to create impactful opportunities for young people in STEM education. Any future opportunities for social investment will be assessed against the charity's objectives and public benefit criteria.
Contribution made by volunteers	Para 1.38	<p>Volunteers play a pivotal role in the success of STEMunity's initiatives. Examples of contributions include:</p> <ul style="list-style-type: none"> • Delivering workshops, mentoring, and facilitating events such as the First LEGO League Regional Final and STEMunity Science Show. • Supporting programme delivery by sharing their expertise in STEM fields as STEM Ambassadors and community mentors. • Offering logistical, planning, and judging support for large-scale events, which maximises the

		<p>impact of grant funding by reducing operational costs.</p> <p>Their time and passion have enabled STEMunity to reach over 10,000 young people this year, fostering collaboration and inspiring the next generation.</p>
Other		<p>STEMunity remains committed to:</p> <ul style="list-style-type: none"> • Expanding access to STEM education for underrepresented groups, including SEND students and young people from economically disadvantaged backgrounds. • Establishing partnerships with local and international organisations to deliver scalable and innovative STEM learning experiences. • Building a sustainable funding model through effective fundraising and prudent resource management, ensuring long-term impact. <p>This dedication ensures the charity remains aligned with its mission and public benefit responsibilities.</p>

Achievements and Performance

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Impact on Beneficiaries</p> <p>In 2023-2024, STEMunity delivered a wide range of impactful STEM initiatives, reaching 10,170 young people across 125 schools. These programmes provided participants with hands-on learning opportunities, fostering creativity, problem-solving skills, and curiosity about STEM careers. Examples include:</p> <ul style="list-style-type: none">• 5PARK Learning Boxes: Introduced practical STEM challenges such as the "Water Box" at The Mary Rose Museum, where students tackled engineering tasks related to water conservation and sustainability.• Big Bang Programme: Empowered schools in four UK regions to design bespoke STEM activities tailored to their students' needs, enhancing local engagement.• Inclusivity in STEM: Programmes like the "Transport Box" event at Wales High School ensured SEND students and their families could access STEM education in a supportive and inclusive environment. <p>Broader Benefits to Society</p> <p>STEMunity's work addresses societal challenges by:</p> <ol style="list-style-type: none">1. Promoting Diversity and Inclusion: Engaging underrepresented groups, including economically disadvantaged students, SEND participants, and young women in STEM, to close equity gaps.2. Encouraging Sustainable Practices: Hosting workshops on topics such as marine plastics and CO2 solutions to inspire young people to tackle global challenges.
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		<p>3. Strengthening Community Collaboration: Through events like the STEMunity Science Show and First LEGO League Regional Finals, the charity fostered partnerships between schools, industry, and local communities, creating a collective impact on STEM education.</p> <p>Feedback from participants and teachers consistently highlights the life-changing opportunities these programmes provide. For instance, one Year 9 student described the Mary Rose Museum experience as “the best day of my life,” reflecting the meaningful impact of STEMunity’s initiatives.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>Objective 1: Increase Access to STEM Education</p> <p>Achievement: STEMunity engaged 10,170 young people across 125 schools through a combination of face-to-face and online activities. This represents a significant expansion in the charity’s outreach, exceeding targets set for regional and international programme delivery.</p> <ul style="list-style-type: none"> Programmes Delivered: <ul style="list-style-type: none"> The 5PARK Learning Boxes initiative expanded to new regions and themes, offering hands-on challenges that fostered creativity and critical thinking. The Big Bang Programme empowered schools to design bespoke STEM experiences, ensuring local relevance and high engagement.
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		<p>Objective 2: Promote Diversity and Inclusion in STEM</p> <p>Achievement: The charity successfully engaged underrepresented groups, ensuring inclusivity in all initiatives.</p> <ul style="list-style-type: none"> • Key Inclusive Activities: <ul style="list-style-type: none"> ○ The "Transport Box" event at Wales High School provided tailored activities for SEND students and their families, creating an inclusive and supportive learning environment. ○ Specific programmes targeted young women, students from economically disadvantaged backgrounds, and minority groups to reduce equity gaps in STEM access. <hr/> <p>Objective 3: Develop International Collaborations</p> <p>Achievement: STEMunity's international engagement grew significantly with the delivery of the Jamaica STEAM Challenge. This project:</p> <ul style="list-style-type: none"> • Involved 20 Jamaican schools and reached over 650 students and 145 teachers. • Strengthened global collaboration through shared projects between UK and Jamaican students. <hr/> <p>Objective 4: Enhance Community and Industry Engagement</p> <p>Achievement: The charity continued to build strong partnerships with community stakeholders and industry professionals.</p> <ul style="list-style-type: none"> • Notable Events:
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		<ul style="list-style-type: none"> ○ The STEMunity Science Show brought together over 300 students from 25 schools, showcasing the role of Biology, Chemistry, and Physics in space exploration. ○ Events like the First LEGO League Regional Final engaged participants in problem-solving and teamwork, with support from volunteers and industry experts. <hr/> <p>Objective 5: Expand Resources and Digital Offerings</p> <p>Achievement: STEMunity developed and distributed innovative resources, including:</p> <ul style="list-style-type: none"> • Online mixed-reality STEM problem-solving tools, which reached over 4,000 students. • Video resources for the STEM Academy North, extending digital accessibility and engagement.
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p>STEMunity achieved significant growth in fundraising performance, which directly supported its programme delivery and expansion:</p> <ul style="list-style-type: none"> • Grant Income Growth: Total grant income increased from £35,000 in 2022/23 to £77,204 in 2023/24, reflecting successful alignment with funders' objectives. • Major Supporters: <ul style="list-style-type: none"> ○ TGET provided core funding for the 5PARK programme, ensuring its annual delivery and expansion. ○ Royal Academy of Engineering, South Western Railway, and the British

		<p>Council contributed to targeted initiatives such as the 5PARK Project and the Jamaica STEAM Challenge.</p> <ul style="list-style-type: none"> • Volunteer Engagement: Events like the First LEGO League Regional Finals were entirely volunteer-driven, ensuring that funds were directed towards programmes rather than operational costs. This fundraising success enabled STEMunity to exceed its objectives of reaching more young people and schools while maintaining financial sustainability.
Investment performance against objectives	Para 1.41	<p>STEMunity did not engage in financial investments during this reporting period, as all available resources were allocated to programme delivery and operational costs. However, strategic investments in innovative resources contributed to advancing the charity's objectives:</p> <ul style="list-style-type: none"> • Mixed-Reality STEM Tools: Investment in digital tools and AR technologies allowed STEMunity to reach over 4,000 additional students via accessible online platforms. • Learning Resources: Enhanced educational materials, such as the STEM Academy North videos, further expanded reach and engagement.
Other		<p>STEMunity achieved several milestones in addition to its primary objectives:</p> <ul style="list-style-type: none"> • Recognition for Diversity and Inclusion: Shortlisted for the National Diversity Awards 2023, highlighting its impact in promoting equity in STEM education.

		<ul style="list-style-type: none"> • New Partnerships: Strengthened collaboration with organisations such as the Institution of Engineering and Technology (IET), supporting large-scale events like the First LEGO League. • Future Plans: <ul style="list-style-type: none"> ○ Expand the 5PARK programme to new regions. ○ Develop unrestricted reserves to ensure operational flexibility. ○ Further inclusion efforts for SEND students, young women, and economically disadvantaged groups. <p>These outcomes demonstrate the charity's ability to leverage resources and partnerships effectively to maximise impact while preparing for sustainable growth.</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>STEMunity ended the financial year on 31st March 2024 with a total fund balance of £8,479, comprising:</p> <ul style="list-style-type: none"> • £6,459 in restricted reserves, carried forward to support ongoing and future projects, such as the 5PARK Project. • £2,020 in unrestricted reserves, which will be used to cover operational costs and ensure flexibility in addressing immediate priorities. <p>The charity's total income for the year was £77,242, a significant increase compared to the previous year (£37,256). Expenditure totalled £79,082, reflecting an increase in project delivery costs aligned with the growth of the charity's programmes.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>STEMunity's reserve policy ensures that the charity maintains sufficient funds to support ongoing projects, operational needs, and unforeseen contingencies. Reserves are primarily held to:</p> <ul style="list-style-type: none"> • Ensure the continuity of key projects, particularly where funds are restricted to specific activities. • Provide a financial buffer to cover essential operational costs in the absence of immediate funding. <p>The trustees periodically review the reserve policy to align it with the charity's growth and financial sustainability objectives.</p>
Amount of reserves held	Para 1.22	<p>At the end of the reporting period, STEMunity held:</p> <ul style="list-style-type: none"> • £6,459 in restricted reserves, earmarked for specific projects like the 5PARK Project.

		<ul style="list-style-type: none"> • £2,020 in unrestricted reserves, available for general use.
Reasons for holding zero reserves	Para 1.22	STEMunity has not set aside large unrestricted reserves due to its focus on maximising the immediate impact of incoming funds. All unrestricted income has been allocated toward operational and programme delivery costs. Restricted reserves ensure the continuation of specific projects, with no current deficits recorded.
Details of fund materially in deficit	Para 1.24	The charity does not have any funds materially in deficit. All restricted grants and donations have been appropriately allocated, and no liabilities exceed available funds.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>The trustees are confident in STEMunity's ability to continue as a going concern. However, the following uncertainties are recognised:</p> <ul style="list-style-type: none"> • Reliance on Grants: The charity is dependent on securing new grants to fund its projects and core costs. To mitigate this risk, STEMunity is actively diversifying funding streams and exploring longer-term partnerships. • Operational Flexibility: Limited unrestricted reserves restrict immediate adaptability to unplanned costs or new opportunities. The trustees are committed to building a modest unrestricted reserve in the coming years to enhance financial resilience.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>STEMunity's principal sources of funds during the reporting period included:</p> <ol style="list-style-type: none"> 1. Grants:
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		<ul style="list-style-type: none"> ○ TGET (Teachers Group Education Trust): Provided core funding to support the annual delivery and expansion of the 5PARK programme. ○ Royal Academy of Engineering (RAEng): Funded innovative projects such as web-based STEM problem-solving activities and the Mixed Reality Project. ○ South Western Railway: Contributed to sustainability-focused STEM activities within the 5PARK Project. ○ British Council: Supported the Jamaica STEAM Challenge and cross-cultural STEM initiatives. ○ Big Bang Education: Enabled the delivery of tailored STEM experiences through school-led projects in multiple regions. <p>2. Donations:</p> <ul style="list-style-type: none"> ○ Contributions from individual donors totalled £39 during the reporting period, supplementing grant funding. <p>3. Volunteer-Driven Efforts:</p> <ul style="list-style-type: none"> ○ Events like the First LEGO League Regional Finals and STEMunity Science Show were made possible through the efforts of volunteers, allowing more funds to be allocated directly to programme delivery. <p>4. Restricted vs. Unrestricted Funding:</p> <ul style="list-style-type: none"> ○ Restricted Funds: £54,900 was raised and allocated for specific projects such as the 5PARK programme, Big Bang initiatives, and international collaborations. ○ Unrestricted Funds: £22,342 was raised to support operational needs and provide financial flexibility.
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		<p>These sources enabled STEMunity to scale its operations and impact, reaching over 10,170 young people across 125 schools. The charity continues to prioritise partnerships and innovative fundraising strategies to sustain and expand its mission.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>STEMunity does not currently hold investments or engage in social investment activities. The charity prioritises the direct allocation of its financial resources to projects and operational needs that advance its mission of improving access to STEM education.</p> <p>Should the opportunity arise to establish investments, the trustees will adopt an investment policy aligned with the following principles:</p> <ul style="list-style-type: none"> • Prudence and Responsibility: Ensuring funds are invested securely, with a focus on preserving capital and generating a sustainable return. • Alignment with Objectives: Investments will support the charity's mission, considering ethical and social responsibility criteria. <p>Social investment opportunities will be considered if they directly contribute to enhancing STEM education, supporting underrepresented groups, or fostering innovation in programme delivery.</p>
A description of the principal risks facing the charity	Para 1.46	<p>The trustees have identified the following key risks and have implemented mitigation strategies:</p> <ol style="list-style-type: none"> 1. Reliance on Grant Funding <ul style="list-style-type: none"> ○ Risk: Dependence on securing grants for programme delivery and operational sustainability. ○ Mitigation: Diversification of income streams through donor engagement,

		<p>partnerships, and exploring unrestricted funding opportunities.</p> <p>2. Volunteer Retention</p> <ul style="list-style-type: none"> ○ Risk: Heavy reliance on volunteers for programme delivery and events. ○ Mitigation: Providing training, recognition, and engagement opportunities to maintain a motivated and reliable volunteer base. <p>3. Economic and Financial Uncertainty</p> <ul style="list-style-type: none"> ○ Risk: Potential funding challenges due to broader economic instability. ○ Mitigation: Building modest unrestricted reserves and developing long-term relationships with funders to ensure financial resilience. <p>4. Governance and Compliance</p> <ul style="list-style-type: none"> ○ Risk: Ensuring trustees and staff remain compliant with legal and regulatory requirements. ○ Mitigation: Regular training, monitoring of policies, and trustee oversight. <p>5. Programme Scalability</p> <ul style="list-style-type: none"> ○ Risk: Difficulty in scaling programmes to meet demand while maintaining quality. ○ Mitigation: Implementing robust project management systems and securing adequate resources for expansion.
Other		<ul style="list-style-type: none"> • Future Plans: STEMunity is committed to expanding its reach across additional UK regions, fostering greater inclusion for SEND students, and promoting gender equality in STEM education. • Community Engagement: Continued emphasis on partnerships with schools, local organisations, and industries to co-develop impactful STEM programmes tailored to community needs.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	STEMunity is governed by a Charitable Incorporated Organisation (CIO) Constitution, which outlines its objects, operational framework, and governance policies. The constitution adheres to the requirements set by the Charity Commission and ensures compliance with charity law.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is constituted as a Charitable Incorporated Organisation (CIO) . This structure provides a legal framework for the charity to operate as a single legal entity, with liability limited to the organisation, rather than individual trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The selection and appointment of trustees are conducted as outlined in the charity's governing document:</p> <ol style="list-style-type: none"> 1. Appointment by Existing Trustees: Trustees are selected and appointed through a majority vote of the existing trustee board. 2. Eligibility and Skills: Prospective trustees are evaluated based on their skills, expertise, and commitment to advancing STEMunity's mission. 3. Recruitment Process: <ul style="list-style-type: none"> o Public advertisements or targeted recruitment campaigns are used to identify individuals with relevant expertise in STEM education, governance, or fundraising. o Shortlisted candidates undergo an interview process conducted by the existing board of trustees. 4. Term of Appointment: Trustees are appointed for an initial term, with the possibility of reappointment following a review of their contribution and alignment with the charity's goals.

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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>STEMunity ensures that all trustees are fully equipped to fulfil their responsibilities through a structured induction and ongoing training programme:</p> <ol style="list-style-type: none"> 1. Induction Programme: <ul style="list-style-type: none"> ○ New trustees receive an induction pack that includes the charity's governing document, policies, recent financial statements, and an overview of current programmes. ○ Meetings with key staff and existing trustees provide insights into operations and governance practices. ○ Trustees are briefed on their legal and regulatory obligations under charity law and the Charity Commission's guidelines. 2. Ongoing Training: <ul style="list-style-type: none"> ○ Regular training sessions are provided on topics such as safeguarding, risk management, and fundraising ethics. ○ Trustees are encouraged to attend external training and conferences relevant to STEM education and charity governance.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>STEMunity operates with a streamlined organisational structure to maximise efficiency and impact:</p> <ul style="list-style-type: none"> • Trustee Board: Provides strategic oversight and ensures compliance with the charity's objectives. • Core Staff: Includes the Chief Executive Officer (CEO), Chief Operating Officer (COO), and administrative and digital managers

		<p>responsible for daily operations and programme management.</p> <ul style="list-style-type: none"> • Volunteers: Play a critical role in programme delivery, particularly in events like the First LEGO League and STEMunity Science Show. <p>The charity collaborates with a wider network of stakeholders, including schools, local communities, and industry partners such as the Royal Academy of Engineering and the Institution of Engineering and Technology (IET), to deliver impactful STEM education initiatives.</p>
Relationship with any related parties	Para 1.51	<p>The charity maintains clear and transparent relationships with any related parties to ensure accountability:</p> <ul style="list-style-type: none"> • Trustee and Staff Relationships: Any potential conflicts of interest are declared and managed according to the charity's conflict-of-interest policy. For example, trustee Graham Watford is related to the CEO, Laura Watford, and this relationship is transparently disclosed in financial and governance reports. • Funding Partners: Relationships with funders like TGET, South Western Railway, and the British Council are governed by agreements to ensure alignment with the charity's mission.
Other		<ul style="list-style-type: none"> • Collaborations: STEMunity regularly collaborates with educational institutions, community organisations, and international partners to amplify its impact. • Future Plans: The charity is working to expand its trustee board to include individuals with expertise in fundraising, digital strategy, and SEND education, enhancing governance and operational capabilities.

Reference and Administrative details

Charity name	STEMunity
Other name the charity uses	
Registered charity number	1195614
Charity's principal address	Hive Portsmouth Sector Hub 22 Edinburgh Road PORTSMOUTH Hampshire PO1 1DH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Harrison-Chinn	Chair		
2	Graham Watford			
3	Amanda Martin			
4	Harry Riley			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

CEO Laura Watford
COO Jorden Birch

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<i>Andrew Harrison-Chinn</i>	
Full name(s)	Andrew Harrison-Chinn	
Position (eg Secretary, Chair, etc)	Chair	
Date	01/24/2025	



Completed Document Audit Report

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Files

TAR-DOC STEMunity 2023 - 2024 FINAL.pdf - 24 pages

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Activity

	Laura Watford	created the document (laura@stemunity.co.uk)	Jan 23, 2025 21:55:33 UTC
IP: 2a02:c7e:5e87:bf00:2894:e2a2:1e6a:c431			
	Laura Watford	sent the document to andrew@dragonpassuk.com	Jan 23, 2025 21:57:49 UTC
IP: 2a02:c7e:5e87:bf00:2894:e2a2:1e6a:c431			
	Laura Watford	re-sent the document to andrew@dragonpassuk.com	Jan 24, 2025 09:40:11 UTC
IP: 185.104.136.135			
	Laura Watford	re-sent the document to andrew@dragonpassuk.com	Jan 24, 2025 09:41:25 UTC
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	Andrew Harrison-Chinn	first viewed document (andrew@dragonpassuk.com)	Jan 24, 2025 09:49:08 UTC
IP: 2a01:111:f403:7080::100			
	Andrew Harrison-Chinn	signed the document (andrew@dragonpassuk.com)	Jan 24, 2025 09:49:45 UTC
IP: 2a00:23c4:f79b:c001:3c26:47d5:6848:22ab			

STEMunity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Registered Charity Number 1195614

STEMunity
Statement of Financial Activities for the year ended 31st March 2024

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Income					
Donations		39	-	39	2,256
Grants	2	22,304	54,900	77,204	35,000
Income from Charitable Activities		-	-	-	-
Total Incoming Resources		22,342	54,900	77,242	37,256
Resources Expended					
Raising Funds	3	44		44	1,898
Charitable Activities	4	20,011	54,616	74,627	28,147
Other	5	4,411		4,411	3,401
Total Resources Expended		24,466	54,616	79,082	33,446
Net Income / Expenditure		-	284	1,840	3,810
Funds Brought Forward		334	6,175	10,319	6,509
Funds Carried Forward		-	1,789	8,479	10,319

STEMunity
Balance Sheet for the year ending 31 March 2024

	Note	2023/24	2022/23
Fixed Assets			
Tangible Fixed Assets		-	-
		<hr/>	<hr/>
		-	-
Current Assets			
Debtors		-	-
Prepayments		-	-
Cash at Bank & in Hand		25,798	10,619
		<hr/>	<hr/>
		25,798	10,619
Current Liabilities	6		
Creditors		8,497	-
Accruals		8,822	300
		<hr/>	<hr/>
		17,319	300
Total Current Assets / Liabilities		<hr/>	<hr/>
		8,479	10,319
Total Net Assets / Liabilities		<hr/>	<hr/>
		8,479	10,319

STEMunity

Notes to the Accounts for the year ending 31st March 2024

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 3 grants during the accounting period which are classed as restricted funds and were awarded for specific STEM projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

Related Party Transactions

Remuneration of £8497 was made to related parties during the year as follows:

Laura Watford - CEO £8497 (related to Graham Watford - Trustee) for consultancy/time spent on charitable projects.

Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

Laura Watford - CEO £8497

Jorden Birch - COO £8497

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the accounting period. No employee received benefits in excess of £60,000.

2. Income

	2023/24			2022/23
	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Donations	39	-	39	2,256
Grants	22,304	54,900	77,204	35,000
Income from Charitable Activities	-	-	-	-
Other Trading Activities	-	-	-	-
	22,342	54,900	77,242	37,256

Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
TGET	-	35,000	35,000	10,000
South Western Railway	-	10,000	10,000	-

CAF	-	1,500	1,500	-
ERA	-	5,000	5,000	-
Engineering UK	5,183	-	5,183	-
British Council	14,554	-	14,554	7,000
Royal Academy of Engineering	-	2,200	2,200	18,000
Big Bang Education	2,568	-	2,568	-
Other Donations	-	1,200	1,200	2,256
	22,303.54	54,900	77,204	37,256

3. Expenditure on Raising Funds

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Employee Costs	-	-	-	-
Marketing and Publicity	44	-	44	1,898
	44	-	44	1,898

4. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Escape Rooms	-	-	-	2,100
STEM Academy South	-	-	-	-
STEM Academy North	-	-	-	5,590
STEM Jamaica Project	14,037	-	14,037	1,167
5PARK Project	-	53,321	53,321	10,333
Mixed Reality Project	225	-	225	8,019
Lego League	-	795	795	-
Big Bang in Schools	5,750	-	5,750	-
Other events and workshops	-	500	500	938
Employee Time / Expenses	-	-	-	-
	20,011	54,616	74,627	28,147

5. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Insurance	1,218	-	1,218	679
Website and IT Costs	1,675	-	1,675	2,350
Transport	480	-	480	-
Bank Charges	-	-	-	72
Accountancy	462	-	462	300
Misc	575	-	575	-
	4,411	-	4,411	3,401

6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Employee Costs	6,174	10,820	16,994	-

Accountancy	135	-	135	115
Independent Examination	190	-	190	185
	6,499	10,820	17,319	300

7. Analysis of Charitable Funds

	At 31 March 2023	Incoming Resources	Resources Expended	Transfers	At 31 March 2024
Restricted Funds					
5PARK Project	5,319	53,700	53,321	-	5,698
Lego League	-	700	795	-	95
RSC	-	500	500	-	-
	5,319	54,400	54,616	-	5,603

	At 31 March 2023	Incoming Resources	Resources Expended	Transfers	At 31 March 2024
Unrestricted Funds					
General	5,000	22,342	24,466	-	2,876
	-	-	-	-	-
	5,000	22,342	24,466	-	2,876

STEMunity
Detailed Statement of Financial Activities
1 April 2023 to 31 March 2024

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
INCOME				
Donations	39	-	39	2,256
Grants	22,304	54,900	77,204	35,000
Income from Charitable Activities	-	-	-	-
	22,342	54,900	77,242	- 37,256
EXPENSES				
Escape Rooms	-	-	-	2,100
STEM Academy North	-	-	-	5,590
Mixed Reality Project	225	-	225	8,019
5PARK Project	-	53,321	53,321	10,333
British Council Jamaica Project	14,037	-	14,037	1,167
Lego League - IET	-	795	795	-
RSC Chemistry Lectures	-	500	500	-
Big Bang in Schools	5,750	-	5,750	-
Other Charitable Events & Workshops	575	-	575	938
Core Employee Time / Expenses	-	-	-	-
Marketing and Publicity	44	-	44	1,898
Insurance	1,218	-	1,218	679
Website and IT Maintenance	1,676	-	1,676	2,350
Transport	480	-	480	-
Bank Charges	-	-	-	72
Accountancy	462	-	462	300
	24,467	54,616	79,083	33,446
Net Income	- 2,124	284 -	1,840	3,810

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2024, which are set out on pages 1-7.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  _____

Nicole Gray
NG Community Accounting Services
Jubilee House
Lincoln Road
Doddington
Lincoln
LN6 4RS

27th October 2024

STEMunity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

STEMunity
Statement of Financial Activities for the year ended 31st March 2024

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Income					
Donations		39	-	39	2,256
Grants	2	22,304	54,900	77,204	35,000
Income from Charitable Activities		-	-	-	-
Total Incoming Resources		22,342	54,900	77,242	37,256
Resources Expended					
Raising Funds	3	44		44	1,898
Charitable Activities	4	20,011	54,616	74,627	28,147
Other	5	4,411		4,411	3,401
Total Resources Expended		24,466	54,616	79,082	33,446
Net Income / Expenditure		-	284	1,840	3,810
Funds Brought Forward		334	6,175	10,319	6,509
Funds Carried Forward		1,789	6,459	8,479	10,319

STEMunity
Balance Sheet for the year ending 31 March 2024

	Note	2023/24	2022/23
Fixed Assets			
Tangible Fixed Assets		-	-
		<hr/>	<hr/>
		-	-
Current Assets			
Debtors		-	-
Prepayments		-	-
Cash at Bank & in Hand		25,798	10,619
		<hr/>	<hr/>
		25,798	10,619
Current Liabilities	6		
Creditors		8,497	-
Accruals		8,822	300
		<hr/>	<hr/>
		17,319	300
Total Current Assets / Liabilities		<hr/>	<hr/>
		8,479	10,319
Total Net Assets / Liabilities		<hr/>	<hr/>
		8,479	10,319

STEMunity

Notes to the Accounts for the year ending 31st March 2024

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 3 grants during the accounting period which are classed as restricted funds and were awarded for specific STEM projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

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27th October 2024