



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 24th August 2021 Period start date  
To 1st April 2022 Period end date**

**Charity name: STEMunity**

**Charity registration number: 1195614**

### **Chairmans letter:**

**Despite the challenging macro-economic conditions, STEMunity continued in full stride officially achieving charity status in 2022. This is testament to the resilience and dedication of the leadership team and supporting functions. Still very much at the inception stages, the leadership team have excelled at harnessing feedback from workshops and activities to continuously build in a more robust and scalable offering.**

**Repeat donors such as TGET and the Royal Academy, along with one-off contributions from Hive Portsmouth, The Partnership Foundation and British Council, allowed the charity to maintain healthy liquidity whilst still retaining sufficient funds for capital injection into further initiatives such as workshops, videos, prototype development etc. Governance and Finance aligned with the CEO and COO to ensure sufficient spending rigour was placed against funds available, as well as future anticipated funds.**

**Governance drafted and institutionalised all of the necessary policies for the charity from data protection to equal opportunities, Safeguarding and Health and Safety. This critical step ensures that as the charity scales it has the right protocols in place to protect both colleagues and charity.**

**Spending is predominantly focussed on the developing and scaling of the charitable initiatives along with achieving brand recognition. We are very proud of the great work carried out to diversify income streams this year, however further impetus will be placed into further diversification of donors and repeat funding in the next years campaign. With pressure on educational budgets, we are putting focus on raising funds from STEM led industries such as banking, automotive and pharma.**

**We have now developed the brand consistency, along with social media activity and presence, which will not only support the raising of future funds but the engagement and stickiness of past and future participants of STEMunity. We are extremely grateful to those people and organisations that have supported our journey of bridging the gap in access to STEM educational resources across diverse and under-represented groups. In the coming years we aim to create significantly more STEM content, providing greater access and scale to a wider set of under-represented students across the UK.**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p><b>The object of the CIO is to advance the education of young people in the subject of STEM (Science, Technology, Engineering, Mathematics) skills by providing and assisting a network of educators, academics, and industry to work collaboratively to create opportunities for young people to experience educational opportunities to</b></p> <p><b>enhance the curriculum, which will support their employability and raise their aspirations for future careers in STEM industries.</b></p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>STEMunity, brings STEM educators, professionals, and academics together to created connected learning opportunities for young people. Both online and face-to-face activities, e.g., online activities linked with the Royal Academy of Engineering (RAEng) to provide students with web-based STEM based problem solving activities and then activities like the practical activities, in inspirational environments which replicate the skills they will later rely on in STEM professions.</b></p> <p><b>The online STEM escape rooms were accessed by 23,000 young people in the reporting period and students had a chance to explore contexts such as sustainable</b></p>

		<p>engineering, and the engineering behind flight. Both ideas were linked to the RAEng educational resource boxes through their CST programme.</p> <p>During this period, we worked with a team of STEM professionals and educators to develop STEM Academy educational video materials to support schools with linking STEM careers to the curriculum. This video project was completed in Portsmouth during this period in line with the Hive Innovation Grant requirements and then the Sheffield funding was matched during this period and the video project therefore started in this reporting period and finished in the next reporting period.</p> <p>In this period, we planned face-to-face activities and applied for funding to run these activities, however, due to restrictions linked to COVID-19, we refrained from planning large group face-to-face activities for the charity stakeholders.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p><b>The Governors of STEMunity CIO Charity present their annual report and audited accounts for the year ended 24th August 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed, and the Charities SORP (FRS 102).</b></p>

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
		<b>STEMunity is not a grant giving organisation.</b>

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	<p><b>All the activities planned and carried out by STEMunity aim to create opportunities for young people to explore their place in the STEM professions. STEM professionals are globally recognised as the areas that will advance countries both economically, socially, and technologically. These professions often lack diversity and research has identified that inequalities emerge as early as primary school and then experiences compound these inequalities in secondary school.</b></p> <p><b>In our first year, we were proud to establish our programme highlighting and demystifying the day-to-day roles in different STEM careers. We did this through our development of STEM Academy videos which were funded by TGET and Hive Portsmouth.</b></p> <p><b>In addition to this work, we designed and ran large scale online experiences to schools across the UK, this was in the format of Online Escape Rooms in collaboration with the RAEng. Students were able to explore, and problem solve activities within a STEM context. We had 3 escape room themes, one for Space, Sustainability and Engineering of Flight. over 20,000 young people accessed the online resources in their classrooms in this period.</b></p>

		<p><b>In this reporting period we also began a piece of work with the British Council in Jamaica, advising and working alongside MICO to design a STEAM provision for the country.</b></p> <p><b>During the reporting period, we didn't host any face-to-face events with large groups due to the continuing risk of contracting COVID-19. We did however plan a large event for young, disadvantaged people in the summer term. We designed the 5PARK box which is an activity box which allows students to develop their Engineering Habits of Mind skills base using simple pieces of equipment and resources. The event took place in June/July of 2022, there was also a teacher CPD programme being planned in the summer term. More details of these programmes and impact they had will be included in the next phase of reporting.</b></p>
Contribution made by volunteers	Para 1.38	<p><b>The volunteers within our organisation contributed their time and expertise. For example, we had 6 STEM professionals who all gave approximately 18-20hours of their time to develop an activity related to their profession, then to film and review the video materials.</b></p>

## Achievements and Performance

	SORP reference	
--	----------------	--

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p><b>During this short period of time, we are delighted with the success of our online escape rooms, reaching 23,000 young people across the UK. The escape rooms were celebrated in the RAEng 10 year anniversary celebration of the connecting <a href="#">STEM Teachers Programme</a>, where the work of STEMunity was highlighted.</b></p> <p><b>The feedback from the students and teachers was incredibly supportive with one teacher reporting:</b></p> <p><b>“Students were highly engaged; this activity brought the COPS26 work to life for our students with appropriately linked activities which gave them an understanding of the concepts in a fun and engaging way.”</b></p> <p><b>The charity has been making necessary plans and risk assessments to be able to carry out face-to-face activities in the summer term.</b></p>
--	------------------	--

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p><b>In this short period, we delivered several online STEM based escape rooms. These activities were paid for by the Royal Academy of Engineering and the funds were used to cover the costs of the materials used to design and run the activities.</b></p> <p><b>Initially we set a target of 5,000 young people to access the escape rooms and by the third escape room, we hit 23,000 which was an incredible reach. The schools that</b></p>
--	------------------	---

		<p>engaged with this were mainly from our network of schools through the RAEng. The activities were open to all schools. The RAEng were extremely pleased with the feedback and outcomes and as a result have asked us to design future online experience, The Storybook Adventure in the next reporting phase and later the mixed reality resource.</p> <p>This activity has allowed us to inspire young people to see the broad range of application of Science and Engineering in addressing problems in the world and advancing technology.</p> <p>As the escape rooms were run by teachers and students' personal data was not collected, we are unable to fully evaluate the impact, however this is something we are exploring with academic research groups in local universities.</p> <p>Although we aspire to encourage all young people to consider their place within STEM, we are particularly aware that often disadvantaged young people are less likely to consider a career in STEM. With that in mind, we designed an activity box called the '5PARK box' which contained simple pieces of kit that students could invent and innovate with beyond the initial workshop. We identified several schools who then identified 350 disadvantaged young people who had been hardest hit by the online learning in the lockdowns. We designed an activity day to be held in the north in Kelham Island Museum and in</p>
--	--	--

		<p><b>the south, Winchester Science Museum. Students had a day of exploring, learning, and creating using the 5PARK boxes. During this reporting period, we applied for and received some of the grants to design and run this activity. All the funds received were used to cover venue costs, materials, lunches so that there was no cost incurred by the young people or schools.</b></p> <p><b>One student reported that:</b></p> <p><b>“This was the best day of my life; I’d love to be considered for future opportunities.”</b></p> <p><b>Although this was a short period of time, we feel that we have already started to make an impact on your peoples experience of STEM skills.</b></p>
Performance of fundraising activities against objectives set	Para 1.41	<p><b>Fundraising is an area that we are continuously developing, we exceeded our fundraising targets that we had set for this first year which meant more activities could take place.</b></p> <p><b>The activities that ran in this period that received grants were achieved and all the grant money was spent and attributed to those activities.</b></p> <p><b>The online escape rooms generated income for the charity which meant that we had money to cover our core costs and to</b></p>



		<b>have money in reserve.</b>
Investment performance against objectives	Para 1.41	<p><b>During this period, we invested £250 to sponsor an award for the Inspirational Women of Portsmouth awards. From this we have received new contacts for our STEM professionals list, 10 women working locally in STEM fields. This was disappointing but the charity did also gain a significant amount of publicity through the promotions of the social media and in the events presentations.</b></p> <p><b>This is something we will consider placing KPI's on for future investments.</b></p>
Other		<b>The STEM Academy videos are an area that we continue to work on promoting and we are currently reviewing our strategy for social media targeted promotion.</b>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>STEMunity ends this financial period with a total of £15, 874, some of these funds are allocated to existing projects such as the STEM Academy South filming and the STEM Academy North filming costs. As detailed in the chairman's letter. We are exploring ways to generate income but also have unrestricted funds from the ongoing project with the RAEng and the advisory work for the British Council.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>We have discussed as a board that we should aim to keep £3000 in reserve in order to cover our annual core costs such as insurance, website maintenance and subscription costs.</b>
Amount of reserves held	Para 1.22	<b>£2,045.35</b>
Reasons for holding zero reserves	Para 1.22	<b>We are holding money in reserve at the end of this period.</b>
Details of fund materially in deficit	Para 1.24	<b>None</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>There is concern around funding the core costs from grants as we have not been successful in finding either grants that are applicable to cover our core costs or been successful in applying. The model of carrying out paid projects to cover these costs is our current strategy in this difficult economic period.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Using a combination of grants alongside paid project work will mean that we can generate enough income to support our projects. However, our trustee board are working with us to develop a more economically viable model for raising funds. As we develop our model for growth,</b>
--	-----------	--

		<b>we will explore seeking industry sponsorship to support our on-going projects now that many have been piloted with grant support.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>With a difficult period of economic uncertainty ahead, STEMunity plans to develop a more sustainable economic model utilising the expertise of the trustee's knowledge of business and connections. Future projects will be scalable so that they can still run on a smaller budget but can be increased when funds are available to create a larger project.</b>
A description of the principal risks facing the charity	Para 1.46	<p><b>The consistency of grants is an on-going concern as is the source of income that will cover our existing core costs and the future core costs required to develop growth as an organisation. After this first period, we have established an on-going relationship with the Royal Academy of Engineering Education team to carry out educational online experiences. There will be an agreed fee in place for all this work which will support the on-going costs of running STEMunity.</b></p> <p><b>We have also looked at tenders from larger organisations which have an agreed project fee to deliver STEM based CPD for educational organisations. This will also generate income for the charity, and we can utilise our network of STEM educators linked to STEMunity.</b></p> <p><b>As we have not got any paid staff at this stage, we have relatively low core costs to cover. We have cautiously planned our growth, and this won't involve paying salaries until we have a secure</b></p>

		<p><b>and sustainable funding model.</b></p> <p><b>We now have a large amount of data to demonstrate our reach, we have example materials that we have developed but we are conscious that we need to develop a more rigorous evaluation process. That is a priority area that we are looking at in the next reporting phase.</b></p>
Other		<p><b>We recognise that as an organisation we need to develop our communication strategy to have better reach with our various stakeholders. In the next reporting phase, we will discuss the external expertise that we have consulted to grow this area to support us meeting our KPIs.</b></p>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document  (trust deed, royal charter)	Para 1.25	<b>Trust Deed- Constitution</b>
How is the charity constituted?  (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>The trustee group is the same as when we applied to become a charity. We are exploring growing the team but not until we have finished the initial stages of establishing the organisation with the appropriate policies ad procedures.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p><b>Trustees have regular training and opportunities to advise and support the development of the governance but also have input into the educational projects. All trustees were provided with a handbook of the information they were required to know to meet their obligations and roles.</b></p> <p><b>Over the reporting period, we have met regularly with individuals to define and design their role to meet our changing needs.</b></p> <p><b>As we move into our next phase of growth, we now have resources for trustees to use when they promote and signpost our opportunities within their professional circles.</b></p>
--	-----------	---

<p>The charity's organisational structure and any wider network with which the charity works</p>	<p>Para 1.51</p>	<p><b>STEMunity works nationally, utilising the 52 networks of schools through the Royal Academy of Engineering Connecting STEM Teachers Programme. We have a close working partnership with the education team at the RAEng.</b></p> <p><b>The regional work takes place in Portsmouth/Hampshire in the South, led by Laura Watford and Sheffield/South Yorkshire in the North led by Jordan Birch. In each region we have partner organisations who we work closely with to support getting a greater reach and utilising the expertise in established educational charities.</b></p> <p><b>We also have connections with the British Council who we carried out a STEAM project with.</b></p> <p><b>There is a discussion thinking model which is used as a board when deciding on new organisations who we will partner with. As we grow, we have had discussions about the types of industry organisation that we'd be prepared to accept financial support from.</b></p>
<p>Relationship with any related parties</p>	<p>Para 1.51</p>	<p><b>Within our board, we hold extensive experience with contract law and governance. We've utilised this experience to discuss the design of agreements which allow transparency with any working partnership.</b></p>
		<p><b>Other charity organisations who</b></p>

Other		<p><b>we have worked with in this period include:</b></p> <p><b>Workwise</b></p> <p><b>The Steve Sinnott Foundation</b></p> <p><b>Hive Portsmouth</b></p> <p><b>Literacy Hubs</b></p> <p><b>Girl Network</b></p>
-------	--	--

### Reference and Administrative details

Charity name	STEMunity
Other name the charity uses	STEM Academy North, STEM Academy South
Registered charity number	<b>1195614</b>
Charity's principal address	102 Jubilee Road Southsea Hampshire PO40JE

### Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Andrew Harrison-Chinn	Chair		
	2	Graham Watford			
	3	Amanda Martin			
	4	Harry Riley			
	5				
	6				
	7				
	8				
	9				
	10				
	11				
	12				
	13				
	14				
	15				
	16				
	17				
	18				
	19				
	20				

### Corporate trustees - names of the directors at the date the report was approved

Director name		





## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address

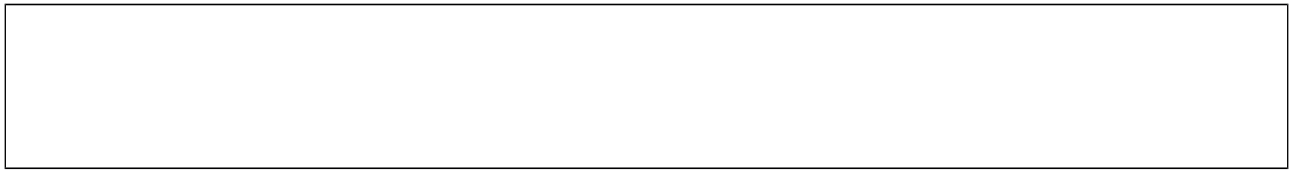
#### Name of chief executive or names of senior staff members (Optional information)

CEO Laura Watford COO Jorden Birch
---------------------------------------

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

### Other optional information



# Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

		Signature(s)		
		Full name(s)		
		Position (eg Secretary, Chair, etc)		
		Date		

**STEMunity**

**FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST MARCH 2022

Registered Charity Number 1195614

**STEMunity**  
**Statement of Financial Activities for the year ended 31st March 2022**

<b>Incoming Resources</b>	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted &amp; Endowment Funds</b>	<b>Total 21/22</b>	<b>Total 20/21</b>
<b>Income</b>					
Grants	2	5,000	20,000	<b>25,000</b>	-
Income from Charitable Activities		4,800	-	<b>4,800</b>	
<b>Total Incoming Resources</b>		<b>9,800</b>	<b>20,000</b>	<b>29,800</b>	-
<b>Resources Expended</b>					
Raising Funds	3	1,167	-	<b>1,167</b>	-
Charitable Activities	4	5,120	13,825	<b>18,945</b>	-
Other	5	3,179	-	<b>3,179</b>	-
<b>Total Resources Expended</b>		<b>9,466</b>	<b>13,825</b>	<b>23,291</b>	-
<b>Net Income / Expenditure</b>		<b>334</b>	<b>6,175</b>	<b>6,509</b>	-
<b>Funds Brought Forward</b>		-	-	-	-
<b>Funds Carried Forward</b>		<b>334</b>	<b>6,175</b>	<b>6,509</b>	-

**STEMunity**  
**Balance Sheet for the year ending 31 March 2022**

	Note	2021/22	2020/21
<b>Fixed Assets</b>			
Tangible Fixed Assets		-	-
		<hr/>	<hr/>
		-	-
<b>Current Assets</b>			
Debtors			-
Prepayments			-
Cash at Bank & in Hand		12,627	-
		<hr/>	<hr/>
		<b>12,627</b>	-
<b>Current Liabilities</b>	6		
Creditors		5,833	-
Accruals		285	-
		<hr/>	<hr/>
		<b>6,118</b>	-
<b>Total Current Assets / Liabilities</b>		<hr/>	<hr/>
		<b>6,509</b>	-
<b>Total Net Assets / Liabilities</b>		<hr/>	<hr/>
		<b>6,509</b>	-
		<hr/>	<hr/>

# **STEMunity**

## **Notes to the Accounts for the year ending 31st March 2022**

### **1. Accounting Policies**

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

#### **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

#### **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 2 grants during the accounting period which are classed as restricted funds and were awarded specifically in relation to the STEM Academy video projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

#### **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.



### Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

### Related Party Transactions

Remuneration of £5833 was made to related parties during the year as follows:

Laura Watford - CEO £2,917 (related to Graham Watford - Trustee)

### Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

Laura Watford - CEO £2917

Jorden Birch - COO £2917

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the account period. No employee received benefits in excess of £60,000.

## 2. Income

	2021/22			2020/21
	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Donations	-	-	-	-
Grants	5,000	20,000	25,000	-
Income from Charitable Activities	4,800	-	4,800	-
Other Trading Activities	-	-	-	-
	9,800	20,000	29,800	-

### Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
ERA Foundation	5,000	-	5,000	-
The Hive - Portsmouth	-	10,000	10,000	-
TGET	-	10,000	10,000	-
British Council	1,800	-	1,800	-

Royal Academy of Engineering	3,000	-	3,000	-
	9,800	20,000	29,800	-

### 3. Expenditure on Raising Funds

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Employee Costs	1,167	-	1,167	-
Fundraising Activities	-	-	-	-
	1,167	-	1,167	-

### 4. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Escape Rooms	3,000	-	3,000	-
STEM Academy South	-	10,000	10,000	-
STEM Academy North	-	3,825	3,825	-
STEM Jamaica Project	1,800	-	1,800	-
Employee Time / Expenses	320	-	320	-
	5,120	13,825	18,945	-

#### Employee Time / Expenses

To support growth of the charity the Trustees have agreed that the roles of CEO and COO will primarily work on a voluntary basis and will only be paid when suitable levels of funding are held. It has been agreed that when funds are available, small and sustainable amounts for these roles will be awarded. Trustees are currently exploring the 'Core Cost' funding opportunities with the support of a local grant advisor. The amount paid for the roles in each accounting period will only be decided once suitable funds are available (which cannot exceed 25% of funding received). This is to be reviewed on an annual basis by the trustees.

The apportionment of employee time in the accounting period is as follows:

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	
Grant Bidding	1,167	-	1,167	
Charitable Activities	4,666		4,666	-
	5,833	-	5,833	-

### 5. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Insurance	817	-	817	-
Website and IT Costs	1,947	-	1,947	-
Bank Charges	130	-	130	-
Accountancy	285	-	285	-
	3,179		3,179	-

## 6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Employee Costs	5,833	-	5,833	-
Accountancy	110	-	110	-
Independent Examination	175	-	175	-
	6,118	-	6,118	-

## 7. Analysis of Charitable Funds

	At 21st August 2021	Incoming Resources	Resources Expended	Transfers	At 31 March 2022
<b>Restricted Funds</b>					
STEM Project South	-	10,000	10,000	-	-
STEM Project North	-	10,000	3,825	-	6,175
	-	20,000	13,825	-	6,175

	At 21st August 2021	Incoming Resources	Resources Expended	Transfers	At 31 March 2022
<b>Unrestricted Funds</b>					
General	-	9,800	9,466	-	334
	-	-	-	-	-
	-	9,800	9,466	-	334

**STEMunity**  
**Detailed Statement of Financial Activities**  
21st August 2021 to 31 March 2022

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
<b>INCOME</b>				
Donations	0	-	-	-
Grants	5000	20,000	25,000	-
Income from Charitable Activities	4800	-	4,800	-
Other Trading Activities	0	-	-	-
	<b>9,800</b>	<b>20,000</b>	<b>29,800</b>	-
<b>EXPENSES</b>				
Escape Rooms	3,000	-	3,000	-
STEM Academy South	-	10,000	10,000	-
STEM Academy North	-	3,825	3,825	-
British Council Jamaica Project	1,800	-	1,800	-
Core Employee Time / Expenses	1,487	-	1,487	-
Insurance	817	-	817	-
Website and IT Maintenance	1,947	-	1,947	-
Bank Charges	130	-	130	-
Accountancy	285	-	285	-
	<b>9,466</b>	<b>13,825</b>	<b>23,291</b>	-
<b>Net Income</b>	334	6,175	6,509	-

## **Independent Examiner's Report to the Trustees**

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2022, which are set out on pages 1-7.

### **Responsibilities and basis of the report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_



Nicole Gray  
NG Community Accounting Services  
Jubilee House  
Lincoln Road  
Doddington  
Lincoln  
LN6 4RS

25th January 2023

**STEMunity**

**FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST MARCH 2022

Registered Charity Number 1195614

**STEMunity**  
**Statement of Financial Activities for the year ended 31st March 2022**

<b>Incoming Resources</b>	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted &amp; Endowment Funds</b>	<b>Total 21/22</b>	<b>Total 20/21</b>
<b>Income</b>					
Grants	2	5,000	20,000	<b>25,000</b>	-
Income from Charitable Activities		4,800	-	<b>4,800</b>	
<b>Total Incoming Resources</b>		<b>9,800</b>	<b>20,000</b>	<b>29,800</b>	-
<b>Resources Expended</b>					
Raising Funds	3	1,167	-	<b>1,167</b>	-
Charitable Activities	4	5,120	13,825	<b>18,945</b>	-
Other	5	3,179	-	<b>3,179</b>	-
<b>Total Resources Expended</b>		<b>9,466</b>	<b>13,825</b>	<b>23,291</b>	-
<b>Net Income / Expenditure</b>		<b>334</b>	<b>6,175</b>	<b>6,509</b>	-
<b>Funds Brought Forward</b>		-	-	-	-
<b>Funds Carried Forward</b>		<b>334</b>	<b>6,175</b>	<b>6,509</b>	-

**STEMunity**  
**Balance Sheet for the year ending 31 March 2022**

	Note	2021/22	2020/21
<b>Fixed Assets</b>			
Tangible Fixed Assets		-	-
		<hr/>	<hr/>
		-	-
<b>Current Assets</b>			
Debtors			-
Prepayments			-
Cash at Bank & in Hand		12,627	-
		<hr/>	<hr/>
		<b>12,627</b>	-
<b>Current Liabilities</b>	6		
Creditors		5,833	-
Accruals		285	-
		<hr/>	<hr/>
		<b>6,118</b>	-
<b>Total Current Assets / Liabilities</b>		<hr/>	<hr/>
		<b>6,509</b>	-
<b>Total Net Assets / Liabilities</b>		<hr/>	<hr/>
		<b>6,509</b>	-
		<hr/>	<hr/>



# **STEMunity**

## **Notes to the Accounts for the year ending 31st March 2022**

### **1. Accounting Policies**

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

#### **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

#### **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 2 grants during the accounting period which are classed as restricted funds and were awarded specifically in relation to the STEM Academy video projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

#### **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

### Related Party Transactions

Remuneration of £5833 was made to related parties during the year as follows:

Laura Watford - CEO £2,917 (related to Graham Watford - Trustee)

### Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

Laura Watford - CEO £2917

Jorden Birch - COO £2917

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the account period. No employee received benefits in excess of £60,000.

## 2. Income

	2021/22			2020/21
	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Donations	-	-	-	-
Grants	5,000	20,000	25,000	-
Income from Charitable Activities	4,800	-	4,800	-
Other Trading Activities	-	-	-	-
	9,800	20,000	29,800	-

### Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
ERA Foundation	5,000	-	5,000	-
The Hive - Portsmouth	-	10,000	10,000	-
TGET	-	10,000	10,000	-
British Council	1,800	-	1,800	-

Royal Academy of Engineering	3,000	-	3,000	-
	9,800	20,000	29,800	-

### 3. Expenditure on Raising Funds

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Employee Costs	1,167	-	1,167	-
Fundraising Activities	-	-	-	-
	1,167	-	1,167	-

### 4. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Escape Rooms	3,000	-	3,000	-
STEM Academy South	-	10,000	10,000	-
STEM Academy North	-	3,825	3,825	-
STEM Jamaica Project	1,800	-	1,800	-
Employee Time / Expenses	320	-	320	-
	5,120	13,825	18,945	-

#### Employee Time / Expenses

To support growth of the charity the Trustees have agreed that the roles of CEO and COO will primarily work on a voluntary basis and will only be paid when suitable levels of funding are held. It has been agreed that when funds are available, small and sustainable amounts for these roles will be awarded. Trustees are currently exploring the 'Core Cost' funding opportunities with the support of a local grant advisor. The amount paid for the roles in each accounting period will only be decided once suitable funds are available (which cannot exceed 25% of funding received). This is to be reviewed on an annual basis by the trustees.

The apportionment of employee time in the accounting period is as follows:

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	
Grant Bidding	1,167	-	1,167	
Charitable Activities	4,666		4,666	-
	5,833	-	5,833	-

### 5. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Insurance	817	-	817	-
Website and IT Costs	1,947	-	1,947	-
Bank Charges	130	-	130	-
Accountancy	285	-	285	-
	3,179		3,179	-

## 6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Employee Costs	5,833	-	5,833	-
Accountancy	110	-	110	-
Independent Examination	175	-	175	-
	6,118	-	6,118	-

## 7. Analysis of Charitable Funds

	At 21st August 2021	Incoming Resources	Resources Expended	Transfers	At 31 March 2022
<b>Restricted Funds</b>					
STEM Project South	-	10,000	10,000	-	-
STEM Project North	-	10,000	3,825	-	6,175
	-	20,000	13,825	-	6,175

	At 21st August 2021	Incoming Resources	Resources Expended	Transfers	At 31 March 2022
<b>Unrestricted Funds</b>					
General	-	9,800	9,466	-	334
	-	-	-	-	-
	-	9,800	9,466	-	334

**STEMunity**  
**Detailed Statement of Financial Activities**  
21st August 2021 to 31 March 2022

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
<b>INCOME</b>				
Donations	0	-	-	-
Grants	5000	20,000	25,000	-
Income from Charitable Activities	4800	-	4,800	-
Other Trading Activities	0	-	-	-
	<b>9,800</b>	<b>20,000</b>	<b>29,800</b>	-
<b>EXPENSES</b>				
Escape Rooms	3,000	-	3,000	-
STEM Academy South	-	10,000	10,000	-
STEM Academy North	-	3,825	3,825	-
British Council Jamaica Project	1,800	-	1,800	-
Core Employee Time / Expenses	1,487	-	1,487	-
Insurance	817	-	817	-
Website and IT Maintenance	1,947	-	1,947	-
Bank Charges	130	-	130	-
Accountancy	285	-	285	-
	<b>9,466</b>	<b>13,825</b>	<b>23,291</b>	-
<b>Net Income</b>	334	6,175	6,509	-

## **Independent Examiner's Report to the Trustees**

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2022, which are set out on pages 1-7.

### **Responsibilities and basis of the report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_



Nicole Gray  
NG Community Accounting Services  
Jubilee House  
Lincoln Road  
Doddington  
Lincoln  
LN6 4RS

25th January 2023