

STEMUNITY

England & Wales · Charity number 1195614

Details

Other names STEM ACADEMY NORTH, STEM ACADEMY SOUTH

Status Registered

Legal form CIO

Registered 2021-08-24

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: TO ADVANCE THE EDUCATION OF YOUNG PEOPLE IN THE SUBJECT OF STEM (SCIENCE, TECHNOLOGY, ENGINEERING, MATHEMATICS) SKILLS BY PROVIDING AND ASSISTING A NETWORK OF EDUCATORS, ACADEMICS AND INDUSTRY TO WORK COLLABORATIVELY TO CREATE OPPORTUNITIES FOR YOUNG PEOPLE TO EXPERIENCE EDUCATIONAL OPPORTUNITIES TO ENHANCE THE CURRICULUM, WHICH WILL SUPPORT THEIR EMPLOYABILITY AND RAISE THEIR ASPIRATIONS FOR FUTURE CAREERS IN STEM INDUSTRIES

Activities: STEMunity, brings STEM educators, professionals, and academics together to create connected learning opportunities for young people. Both online and face-to-face activities, e.g. online activities linked with the RAEng to provide students with web-based STEM based problem solving activities and then activities like the 5PARK box, which allows students to develop their practical learning skills.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Guernsey
- Haiti
- Ireland
- Isle Of Man
- Jamaica
- Jersey
- Malawi
- Nepal
- Northern Ireland
- Scotland
- Sierra Leone
- The Gambia
- United Arab Emirates
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-01	£187,788	£130,706	-	-
2024-04-01	£77,242	£79,082	-	-
2023-04-01	£37,256	£33,446	-	-
2022-04-01	£29,800	£23,291	-	-

Trustees

Name	Role	Appointed
Andrew Harrison-Chinn	Chair	2021-04-01
Amanda Martin		2021-04-01
Graham Watford		2021-04-01
Harry Riley		2021-04-01
Jun Miyatake Ondoabal		2025-10-14
Khoulod Ghanem		2025-05-20
Paul James Wilson		2025-05-20

STEMUNITY

England & Wales - Charity number 1195614

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2024 Period start date

To 31st March 2025 Period end date

Charity name: STEMunity

Charity registration number: 1195614

STEMunity - Chairman's Report

For the year ended 31st March 2025

Chairman's Report 2025

I am pleased to present the Chairman's Report for STEMunity for the financial year ending 31st March 2025, a period marked by unprecedented growth and a transformative impact for our charity.

Financial Performance

2024/25 has been a landmark year for STEMunity's financial sustainability. Our income increased from £77,243 in 2023/24 to £187,788 this year, representing a growth of 143%. This marks the third consecutive year of substantial financial expansion and reflects the growing confidence funders place in our ability to deliver high-quality, impactful STEM education programmes.

Our expenditure totalled £130,706, compared to £79,083 in the prior year, reflecting our expanded programme delivery across five UK regions and the scaling of our flagship initiatives.

Prudent financial management enabled us to end the year with total reserves of £65,562, comprising:

- £37,719 in restricted funds allocated to specific projects including *5PARK, Land, Sea & Air*, and *First LEGO League Discover*
- £27,843 in unrestricted reserves, providing crucial operational flexibility

This represents a sevenfold increase in our reserve position from £8,479 in 2023/24, positioning STEMunity on a significantly stronger footing to deliver sustainable growth and respond to future emerging opportunities.

Programme Delivery and Impact

Our financial growth has directly translated into expanded reach and deeper impact. In 2024/25, STEMunity engaged over 18,000 young people across more than 100 schools through our core programmes. This represents an almost doubling in numbers from approximately 10,000 students in 2023/24, demonstrating both scale and depth of engagement.

Key Programme Highlights:

- **Big Bang at Schools:** In partnership with Engineering UK, this programme reached more than 15,000 students across five UK regions. By empowering schools to design and deliver bespoke STEM days tailored to their local context, we ensured maximum relevance and impact for participating students.
- **5PARK Programme:** With renewed support from TGET, which doubled its investment for the third consecutive year, we expanded our hands-on learning boxes focused on engineering, transport, water, and sustainability challenges. The programme now operates through multiple regional hubs, inspiring creativity and problem-solving while extending learning into homes through resources they can take home.
- **Energy Quest:** This facilitator-led programme engaged 1,170 students in London and the Southeast. We piloted delivery in SEND and hospital school settings, which significantly demonstrated our commitment to widening access and our capacity to adapt programmes for diverse educational contexts.
- **Land, Sea & Air Project:** This Portsmouth-based flagship initiative combined three innovative strands: a large-scale STEM activity day, a STEAM heritage project with the Watercress Line (including student-produced video and 360° digital content), and a drone enterprise strand with industry partners. Collectively, these inspired 95 students from six schools, showcasing how STEM connects with creativity, history, and innovation.
- **KS1 Science Fair:** Delivered with support from STEM Learning, IET, and IMechE West Sussex, this programme introduced 470 KS1 pupils to science through play-based, collaborative learning, marking many students' first experience of a large-scale STEM event.

Strategic Partnerships

These achievements would not have been possible without the commitment and investment of our strategic partners. We extend sincere thanks to:

- TGET (Teachers Group Educational Trust) for their continued faith in the 5PARK programme, providing £87,000 in funding
- Engineering UK for £72,218 supporting Big Bang at Schools and Energy Quest
- STEM Learning for £15,000, enabling targeted interventions including Land, Sea & Air
- IET and IMechE West Sussex for supporting grassroots STEM engagement with younger learners
- The hundreds of STEM Ambassadors and volunteers whose expertise, time, and mentorship have been invaluable in reducing operational costs and maximising student impact

Inclusion and Accessibility

STEMunity remains firmly committed to widening participation in STEM education. Our programmes actively target underrepresented groups, including:

- SEND learners through adapted delivery models
- Young women through gender-balanced activities and role models
- Students from underrepresented groups can access community partnerships and free events

The successful pilots in SEND and hospital school settings demonstrate our determination to ensure that high-quality STEM education is accessible to all young people, regardless of their circumstances.

Financial Sustainability and Governance

The Trustees have continued to strengthen STEMUnity's governance and financial resilience:

- Diversified funding base - securing grants from multiple sources reduces dependency on any single funder
- Building unrestricted reserves - the growth in unrestricted funds to £24,505 provides greater operational flexibility
- Enhanced board expertise - two new trustees were appointed during the year, bringing additional skills in educational computing and maritime engineering.
- Risk management - active monitoring of key risks including grant dependency, volunteer retention, and programme scalability

Looking Ahead

With a strengthened financial position and a proven delivery model, STEMunity is well-positioned for sustainable growth in 2025/26 and beyond. Our strategic priorities include:

- Regional expansion - extending the Big Bang at Schools and 5PARK to seven UK regions
- Programme innovation - launching new 5PARK Maritime and Sustainable City resource boxes
- International collaboration - developing partnerships through the Steve Sinnott Foundation in The Gambia and Haiti
- Deepening inclusion - expanding accessible delivery models for SEND learners and strengthening gender equality initiatives
- Financial resilience - continuing to build unrestricted reserves while maximising direct programme impact

Conclusion

2024/25 has been a transformational year for STEMunity. The combination of exceptional financial growth, expanded programme reach, and deepening impact demonstrates that our model of connecting educators, industry, and communities to deliver inclusive STEM education is both practical and scalable.

On behalf of the Board of Trustees, we thank all our funders, partners, volunteers, schools, and staff for their unwavering commitment to STEMunity's mission. Together, we are breaking down barriers to STEM education and equipping the next generation with the skills, confidence, and curiosity to thrive in a rapidly changing world.

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of STEMunity, as outlined in its governing document, is to advance the education of young people in STEM (Science, Technology, Engineering and Mathematics). We achieve this by connecting educators, industry professionals, and academics to create inclusive, innovative learning opportunities. Our aim is to enhance the curriculum, raise aspirations, and equip young people with the skills and confidence needed for future STEM careers.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	STEMunity delivers public benefit by widening access to high-quality STEM education, with a particular focus on underrepresented groups. In 2024/25 this included: <ul style="list-style-type: none">● SPARK Programme – hands-on learning boxes and community events, engaging students in engineering, transport, water and sustainability challenges.● Big Bang at Schools – delivered with Engineering UK across five UK regions, reaching 10,000 students with bespoke, school-led STEM days.● Energy Quest – facilitator-led workshops in London and the South East, including pilot delivery in SEND and hospital school settings to trial wider accessibility.● Land, Sea and Air – a Portsmouth-based programme combining large-scale STEM activity, creative projects with The Watercress Line, and drone technology sessions with industry partners.

		<ul style="list-style-type: none"> • First LEGO League Discover and KS1 Science Fair – delivered through the Portsmouth Enthuse Programme with support from STEM Learning, IET and IMechE West Sussex, engaging 470 KS1 pupils. <p>These activities directly support STEMunity’s mission to inspire young people, promote inclusivity, and equip the next generation with transferable skills through STEM.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm they have had full regard to the Charity Commission’s guidance on public benefit when planning and delivering the charity’s activities. All initiatives are designed to advance education, promote equity of access, and provide meaningful opportunities for young people.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	STEMunity operates as a grant-making organisation through the Big Bang at Schools Programme, where small grants are allocated directly to schools. This model allows schools to design and deliver STEM activities tailored to their local context and student needs, while ensuring all funded activity aligns with STEMunity’s charitable purpose of advancing STEM education and maximising public benefit.
Policy on social investment including program related investment	Para 1.38	STEMunity does not currently engage in social investment or programme-related investment. Resources are prioritised to deliver programmes with direct educational impact. Any future opportunities for social investment will be assessed against the charity’s objectives, sustainability, and public benefit responsibilities.
Contribution made by volunteers	Para 1.38	Volunteers remain essential to STEMunity’s delivery model. In 2024/25, STEM Ambassadors, industry professionals, and community mentors: <ul style="list-style-type: none"> • Delivered workshops, mentoring and activity sessions across programmes including Big Bang at

		<p>Schools, 5PARK, Land, Sea and Air, and Energy Quest.</p> <ul style="list-style-type: none"> • Shared expertise and acted as real-world role models, broadening student awareness of STEM careers. • Provided logistical and planning support for large-scale events, reducing operational costs and maximising the impact of grant funding. <p>Volunteer contributions enabled STEMunity to reach over 10,000 young people this year, inspiring students and extending the scale and quality of delivery.</p>
Other		<p>Other</p> <p>In addition, STEMunity remains committed to:</p> <ul style="list-style-type: none"> • Expanding access to STEM education for underrepresented groups, including SEND learners and those from disadvantaged backgrounds. • Developing partnerships with UK and international organisations to scale innovative STEM learning. <p>Building a sustainable funding base through diversified income streams, ensuring long-term programme impact.</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Impact on Beneficiaries</p> <p>In 2024/25, STEMunity delivered a wide range of impactful programmes, engaging over 18,000 young people across more than 100 schools in five UK regions. This represents a step change from 2023/24, when we reached around 4,000 students, reflecting both significant growth and deeper impact. Our programmes created hands-on, inclusive opportunities that fostered creativity, problem-solving, and curiosity about STEM careers.</p> <p>Key examples include:</p> <ul style="list-style-type: none"> • 5PARK Programme – delivering engineering and sustainability

challenges through learning boxes and community events, with take-home resources to extend family learning.

- **Big Bang at Schools** – in partnership with Engineering UK, supported schools across five UK regions to design and deliver bespoke STEM days, engaging **15,000+ students**.
- **Energy Quest** – delivered to 1,170 students in London and the South East, with pilots in SEND and hospital schools, demonstrating adaptability to diverse contexts.
- **Land, Sea and Air** – a Portsmouth-based project combining three strands: a large STEM activity day, a STEAM heritage project with the Watercress Line, and drone technology sessions.
- **First LEGO League Discover & KS1 Science Fair** – delivered with STEM Learning, the IET and IMechE West Sussex, introducing 470 KS1 pupils to hands-on STEM learning.

Broader Benefits to Society

STEMunity's programmes deliver wider public benefit by:

- **Promoting diversity and inclusion** – actively engaging SEND learners, economically disadvantaged students, and young women.
- **Embedding sustainability themes** – from renewable energy in Energy Quest to environmental challenges in 5PARK.
- **Building community collaboration** – connecting schools with industry, universities, and volunteers to strengthen access to STEM pathways and inspire the next generation.

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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>Achievements against objectives set <i>(SORP para 1.41)</i></p> <p>Access to STEM Education STEMunity significantly expanded its reach in 2024/25, engaging over 18,000 young people across more than 100 schools in five UK regions, compared with around 4,000 in 2023/24.</p> <ul style="list-style-type: none"> • The 5PARK programme grew in scale and scope, delivering hands-on challenges on sustainability, water, and transport, with take-home packs supporting continued family learning. • The Big Bang at Schools programme, delivered with Engineering UK, reached 15,000+ students across five regions, empowering schools to design and lead locally relevant STEM days. <p>Inclusion and Community Engagement Inclusivity was embedded across all programmes, with targeted efforts to engage SEND learners, young women, and students from disadvantaged backgrounds.</p>
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		<ul style="list-style-type: none"> ● Energy Quest was piloted in both a SEND school and a hospital school, demonstrating adaptability to specialist contexts. ● The Land, Sea and Air project in Portsmouth combined three strands-an activity day, a STEAM heritage project with the Watercress Line, and a drone enterprise strand-engaging 95 students. ● The First LEGO League Discover & KS1 Science Fair, delivered with STEM Learning, IET, and IMechE West Sussex, introduced 470 KS1 pupils to STEM through play and collaboration. <p>Innovation and Resources STEMunity invested in creating new resources that extend learning and engagement.</p> <ul style="list-style-type: none"> ● Students co-produced video and 360° digital content with The Watercress Line, embedding creativity alongside STEM. ● The 5PARK boxes were further developed to provide accessible classroom and community resources, extending reach into homes and supporting family engagement.
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p><i>(SORP para 1.41)</i></p> <p>STEMunity achieved substantial growth in fundraising performance during 2024/25, directly enabling programme delivery and regional expansion.</p> <ul style="list-style-type: none"> ● Income Growth: Total income increased from £77,243 in 2023/24 to £187,460 in 2024/25, a rise of 142%. This growth ensured that programmes could be scaled across five UK regions, with additional

		<p>investment supporting new pilots and enhanced delivery models.</p> <ul style="list-style-type: none"> ● Major Supporters: <ul style="list-style-type: none"> ○ TGET continued as a core funder, doubling its investment in the SPARK programme for the third consecutive year. ○ Engineering UK funding enabled the expansion of the Big Bang at Schools programme to five regions, reaching more than 15,000 students, and supported the delivery of Energy Quest, with half of the programme delivered in this financial year. ○ IET and IMechE West Sussex provided crucial backing for the First LEGO League Discover strand and the KS1 Science Fair, engaging 470 pupils in their first large-scale STEM event. ● Volunteer Engagement: Volunteers and STEM Ambassadors provided vital in-kind contributions across all major programmes. Their support reduced operational costs, enhanced quality, and ensured the majority of funds raised were directed to direct student impact. <p>This fundraising success exceeded objectives by delivering greater financial sustainability, diversifying income streams, and enabling STEMunity to engage over 18,000 young people across more than 100 schools in 2024/25.</p>
	Para 1.41	STEMunity did not engage in financial investments during 2024/25, as all available resources were directed towards

<p>Investment performance against objectives</p>		<p>programme delivery and operational costs. However, strategic investment in innovative educational resources supported the advancement of the charity's objectives:</p> <ul style="list-style-type: none"> ● Digital and 360° Content: Investment in student-led video production and 360° filming projects (e.g. with The Watercress Line as part of <i>Land, Sea and Air</i>) created engaging, accessible resources that extended learning beyond live events. ● Learning Resources: Development and expansion of the SPARK boxes provided families and schools with take-home activities, ensuring continued STEM engagement outside of workshops. ● Programme Adaptation: Resources were tailored to support delivery in diverse settings, including SEND and hospital schools, demonstrating flexibility and widening participation. <p>These targeted investments maximised reach and impact, helping STEMunity to engage more than 10,000 young people across five UK regions and internationally during the year.</p>
<p>Other</p>		<p>In addition to delivering against its primary objectives, STEMunity achieved several further milestones in 2024/25:</p> <ul style="list-style-type: none"> ● Recognition for Diversity and Inclusion: STEMunity's programmes continued to demonstrate strong impact in widening participation, particularly for SEND learners, young women, and students from disadvantaged backgrounds. ● New Partnerships: Collaborations were expanded with organisations including Engineering UK, STEM Learning, the IET, and IMechE West Sussex, supporting large-scale initiatives such as Big Bang at Schools and First LEGO League Discover. ● Programme Innovation: Creative delivery models were piloted in hospital schools and SEND settings,

		<p>broadening access and demonstrating adaptability.</p> <p>Future Plans:</p> <ul style="list-style-type: none">• Expand the 5PARK programme to additional regions and themes.• Build a modest unrestricted reserve to strengthen operational flexibility and sustainability.• Continue to prioritise equity and inclusion, ensuring programmes remain accessible to underrepresented groups. <p>These achievements highlight STEMunity's ability to leverage partnerships, diversify delivery models, and prepare for sustainable growth while remaining firmly aligned with its charitable mission.</p>
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Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>STEMunity ended the financial year on 31 March 2025 with a total fund balance of £65,562, a significant increase from £8,479 in the previous year. This comprised:</p> <ul style="list-style-type: none"> • £37,719 in restricted reserves, carried forward to support ongoing and future projects including 5PARK, Land, Sea and Air, and First LEGO League Discover. • £27,514 in unrestricted reserves, available to support operational costs and provide flexibility in addressing immediate priorities. <p>The charity's total income for the year was £187,460, up from £77,204 in 2023/24, representing a 120% year-on-year increase. Expenditure totalled £130,706, compared to £79,083 in the prior year, reflecting growth in programme delivery across five UK regions and internationally. This strong financial position demonstrates both significant income growth and prudent management, ensuring resources are available to sustain and expand the charity's impact in 2025/26.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>STEMunity's reserves policy is designed to ensure the charity maintains sufficient funds to support programme delivery, operational needs, and unforeseen contingencies. At the end of the financial year, the charity held £65,562 in total reserves, of which £37,719 were restricted for specific projects and £27,514 were unrestricted.</p> <p>Reserves are held to:</p> <ul style="list-style-type: none"> • Guarantee the continuity of key projects, particularly where multi-year or restricted funding is in place. • Provide a financial buffer to cover essential operational costs in periods where funding income may fluctuate. • Support investment in future programme development and organisational sustainability. <p>The trustees review the reserves policy annually to ensure it remains appropriate</p>

		<p>in line with the charity’s growth and risk management objectives. The current level of unrestricted reserves reflects the trustees’ aim to build a modest reserve to provide greater operational flexibility while maintaining a strong focus on maximising impact for beneficiaries.</p>
Amount of reserves held	Para 1.22	<p>At the end of the reporting period (31 March 2025), STEMunity held total reserves of £65,562, comprising:</p> <ul style="list-style-type: none"> • £37,719 in restricted reserves, earmarked for specific projects including 5PARK and Land, Sea and Air. • £27,514 in unrestricted reserves, available to support operational costs, provide flexibility for immediate priorities, and strengthen long-term sustainability.
Reasons for holding zero reserves	Para 1.22	<p>STEMunity has historically prioritised maximising the immediate impact of incoming funds rather than building large unrestricted reserves. In 2024/25, the charity ended the year with £27,514 in unrestricted reserves. This represents the first step towards establishing a modest reserve, providing operational flexibility while ensuring that the majority of income continues to be directed toward programme delivery.</p> <p>Restricted reserves of £37,719 remain in place to guarantee the continuation of specific projects, with no deficits recorded. The trustees will continue to review reserve levels annually to balance sustainability with maximising impact for beneficiaries.</p>
Details of fund materially in deficit	Para 1.24	<p>The charity does not hold any funds materially in deficit. All restricted grants and donations have been appropriately allocated in line with funder requirements, and no liabilities exceed available funds. At the end of the reporting period (31 March 2025), STEMunity held a total fund balance of £65,562, comprising £37,719 restricted and £27,514 unrestricted reserves.</p>

<p>Explanation of any uncertainties about the charity continuing as a going concern</p>	<p>Para 1.23</p>	<p>The trustees are confident in STEMunity’s ability to continue as a going concern. At 31 March 2025, the charity held £65,562 in total reserves, including £27,514 unrestricted, providing a stronger financial base than in previous years.</p> <p>However, the following uncertainties are recognised:</p> <ul style="list-style-type: none"> ● Reliance on Grants: The charity remains dependent on securing new grants and contracts to fund its programmes and core operations. To mitigate this risk, STEMunity is diversifying funding streams and developing longer-term partnerships with funders and industry. ● Operational Flexibility: Although unrestricted reserves have grown, they remain modest relative to the scale of programme delivery. The trustees are committed to continuing to build unrestricted reserves to improve resilience to unplanned costs and to provide greater flexibility in seizing new opportunities. <p>The trustees consider these uncertainties manageable within the current strategy and confirm there are no material concerns regarding STEMunity’s ability to operate as a going concern.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>The charity’s principal sources of funds (including any fundraising)</p>	<p>Para 1.47</p>	<p>In 2024/25, STEMunity’s total income was £187,460, more than double the previous year (£77,204). Funding came from a mix of grants, contracts, trading income, and in-kind volunteer contributions, enabling programme delivery across five UK regions and internationally.</p> <ol style="list-style-type: none"> 1. Grants and Contracts <ul style="list-style-type: none"> ○ TGET (Teachers Group Educational Trust): £87,000 to support the delivery and growth of the 5PARK programme. ○ Engineering UK: £55,750 for Big Bang at Schools and
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		<p>£16,468 for Energy Quest across London and the South East.</p> <ul style="list-style-type: none"> ○ STEM Learning: £15,000 for targeted interventions, including the <i>Land, Sea and Air</i> project. ○ IET and IMechE West Sussex: Supported First LEGO League Discover and the KS1 Science Fair. <p>2. Donations and Trading</p> <ul style="list-style-type: none"> ○ Donations were minimal during the reporting year. ○ Other trading activities generated £328. <p>3. Volunteers and In-kind Contributions</p> <ul style="list-style-type: none"> ○ STEM Ambassadors, industry professionals, and community mentors contributed time, expertise, and logistical support. This significantly reduced operational costs and maximised the proportion of income directed to student impact. <p>4. Restricted vs. Unrestricted Funding</p> <ul style="list-style-type: none"> ○ Restricted Funds: £102,500 allocated to specific projects including 5PARK, Big Bang at Schools, Energy Quest, and Land, Sea and Air. ○ Unrestricted Funds: £84,960, supporting core costs, governance, and organisational sustainability. <p>The funding has meant that we could operate in 5 regions for Big Bang at Schools and a further 2 regions for Energy Quest in addition.</p>
<p>Investment policy and objectives including any social investment policy adopted</p>	<p>Para 1.46</p>	<p>STEMunity does not currently hold investments or engage in social investment activities. The charity’s priority is to allocate financial resources directly to projects and operational needs that advance its mission of improving access to STEM education. If the opportunity arises to establish investments in the future, the trustees will</p>

		<p>adopt an investment policy guided by the following principles:</p> <ul style="list-style-type: none"> ● Prudence and Responsibility – ensuring any funds are invested securely, with a focus on preserving capital and generating a sustainable return. ● Alignment with Objectives – ensuring all investments support the charity’s mission, taking into account ethical standards and social responsibility criteria. <p>Social investment opportunities will be considered where they directly contribute to enhancing STEM education, supporting underrepresented groups, or fostering innovation in programme delivery.</p>
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	<p>The trustees have identified a number of key risks and put in place strategies to mitigate them:</p> <ol style="list-style-type: none"> 1. Reliance on Grant Funding <ul style="list-style-type: none"> ○ <i>Risk:</i> Dependence on securing grants for programme delivery and operational sustainability. ○ <i>Mitigation:</i> Diversifying income streams through donor engagement, partnerships, and exploring unrestricted funding opportunities. 2. Volunteer Retention <ul style="list-style-type: none"> ○ <i>Risk:</i> Heavy reliance on volunteers for programme delivery and events. ○ <i>Mitigation:</i> Providing training, recognition, and engagement opportunities to maintain a motivated and reliable volunteer base. 3. Economic and Financial Uncertainty <ul style="list-style-type: none"> ○ <i>Risk:</i> Potential funding challenges arising from broader economic instability. ○ <i>Mitigation:</i> Building modest unrestricted reserves and cultivating long-term relationships with funders to ensure financial resilience. 4. Governance and Compliance

		<ul style="list-style-type: none"> ○ <i>Risk</i>: Ensuring trustees and staff remain compliant with legal and regulatory requirements. ○ <i>Mitigation</i>: Regular training, monitoring of policies, and trustee oversight. <p>5. Programme Scalability</p> <ul style="list-style-type: none"> ○ <i>Risk</i>: Difficulty in scaling programmes to meet demand while maintaining quality. ○ <i>Mitigation</i>: Implementing robust project management systems and securing sufficient resources to support growth.
Other		<p>🔗 Future Plans: STEMunity is committed to expanding its reach across additional UK regions, with a strong focus on inclusion for SEND learners and promoting gender equality in STEM education. Looking ahead, we aim to develop new resources centred on <i>making</i> and the design cycle, helping students engage with creativity, problem-solving, and innovation.</p> <p>🔗 Community Engagement: We will continue to prioritise partnerships with schools, local organisations, and industry partners to co-develop impactful programmes that respond to community needs. Future collaborations will include working with the maritime industry and exploring town planning and sustainability themes, ensuring our programmes remain relevant, inspiring, and connected to real-world challenges.</p>

Structure, Governance and Management

Description of charity's trusts:		STEMunity is established as a Charitable Incorporated Organisation (CIO) .
Type of governing document (trust deed, royal charter)	Para 1.25	The charity is governed by its CIO Constitution , which sets out its charitable objects, powers, and governance arrangements in accordance with the Charities Act 2011.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	STEMunity is governed by a Charitable Incorporated Organisation (CIO) Constitution , which sets out the charity's objects, operational framework, and governance policies. The constitution complies with the requirements of the Charity Commission and ensures full alignment with charity law.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The selection and appointment of trustees are conducted as outlined in the charity's governing document:</p> <ol style="list-style-type: none"> 1. Appointment by Existing Trustees – Trustees are selected and appointed through a majority vote of the existing trustee board. 2. Eligibility and Skills – Prospective trustees are evaluated on the basis of their skills, expertise, and commitment to advancing STEMunity's mission. 3. Recruitment Process – <ul style="list-style-type: none"> ○ Public advertisements or targeted recruitment campaigns may be used to identify individuals with relevant expertise in STEM education, governance, or fundraising. ○ Shortlisted candidates undergo an interview process conducted by the existing board of trustees. 4. Term of Appointment – Trustees are appointed for an initial term, with the possibility of reappointment following a review of their contribution and alignment with the charity's goals.

		<p>In 2024/25, two new trustees were appointed to strengthen the board’s expertise and support future growth, bringing additional skills in educational computing and maritime engineering, further enhancing the charity’s strategic capacity.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Policies and procedures adopted for the induction and training of trustees</p>	<p>Para 1.51</p>	<p>STEMunity ensures that all trustees are well equipped to fulfil their responsibilities through a structured induction process and ongoing training programme:</p> <ol style="list-style-type: none"> 1. Induction Programme <ul style="list-style-type: none"> ○ New trustees receive an induction pack containing the charity’s governing document, key policies, recent financial statements, and an overview of current programmes. ○ Introductory meetings with key staff and fellow trustees provide insight into operations, strategy, and governance practices. ○ Trustees are briefed on their legal and regulatory obligations under charity law and Charity Commission guidelines. 2. Ongoing Training <ul style="list-style-type: none"> ○ Regular training sessions are provided on topics including safeguarding, risk management, and fundraising ethics. ○ Trustees are encouraged to attend external training and sector conferences relevant to STEM education and charity governance, ensuring their skills and knowledge remain up to date.

<p>The charity’s organisational structure and any wider network with which the charity works</p>	<p>Para 1.51</p>	<p>STEMunity operates with a streamlined structure designed to maximise efficiency and impact:</p> <ul style="list-style-type: none"> ● Trustee Board – Provides strategic oversight, governance, and ensures compliance with the charity’s objectives and legal obligations. ● Core Staff – Includes the Chief Executive Officer (CEO), Chief Operating Officer (COO), and administrative and digital managers, who lead day-to-day operations, programme delivery, and partnership management. ● Volunteers – Play a vital role in delivering programmes and events, such as the First LEGO League and STEMunity Science Show, while also acting as STEM role models for young people. <p>Beyond its internal team, STEMunity collaborates with a wide network of schools, community groups, and industry partners-including the Royal Academy of Engineering and the Institution of Engineering and Technology (IET)-to co-develop and deliver impactful STEM education initiatives. These partnerships extend reach, enhance programme quality, and ensure relevance to both local and national priorities.</p>
<p>Relationship with any related parties</p>	<p>Para 1.51</p>	<p>The charity maintains clear and transparent relationships with all related parties to ensure accountability:</p> <ul style="list-style-type: none"> ● Trustee and Staff Relationships – Any potential conflicts of interest are declared and managed in line with the charity’s conflict-of-interest policy. For example, trustee Graham Watford is related to the CEO, Laura Watford, and this connection is openly disclosed in both financial and governance reports. ● Funding Partners – Relationships with funders such as TGET, South Western Railway, and the British Council are governed by formal agreements, ensuring that all

		partnerships align with the charity's mission and values.
Other		<p>☒ Collaborations – STEMunity works closely with educational institutions, community organisations, industry, and international partners to amplify impact and broaden access to STEM learning. These collaborations ensure programmes remain relevant, innovative, and responsive to community and global priorities.</p> <p>☒ Future Plans – The charity is committed to strengthening its governance by expanding the trustee board to include individuals with expertise in fundraising, digital strategy, and SEND education. This will enhance strategic capacity, improve operational resilience, and support the continued growth of inclusive and impactful STEM programmes.</p>

Reference and Administrative details

Charity name	STEMunity
Other name the charity uses	
Registered charity number	1195614
Charity's principal address	Hive Portsmouth Sector Hub 22 Edinburgh Road PORTSMOUTH Hampshire PO1 1DH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Harrison-Chinn	Chair		
2	Graham Watford			
3	Amanda Martin			
4	Harry Riley			
5	Kholoud Ghanem			
6	Paul Wilson			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

CEO Laura Watford COO Jordan Birch

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	<i>Andrew Harrison-Chinn</i>	
	Full name(s)	Andrew Harrison-Chinn	
	Position (eg Secretary, Chair, etc)	Chair	
	Date	4/11/2025	

STEMunity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Registered Charity Number 1195614

STEMunity
Statement of Financial Activities for the year ended 31st March 2025

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	23/24
Income					
Donations		-	-	-	39
Grants	2	-	102,500	102,500	77,204
Income from Charitable Activities		84,960	-	84,960	-
Other Trading Activities		328	-	328	-
Total Incoming Resources		<hr/> 84,960	<hr/> 102,500	<hr/> 187,788	<hr/> 77,243
Resources Expended					
Raising Funds		-	-	-	45
Charitable Activities	3	53,698	70,384	124,081	74,627
Other	4	6,625	-	6,625	4,411
Total Resources Expended		<hr/> 60,322	<hr/> 70,384	<hr/> 130,706	<hr/> 79,083
Net Income / Expenditure		24,638	32,116	57,082	- 1,840
Funds Brought Forward		2,876	5,603	8,479	10,319
Funds Carried Forward		<hr/> <hr/> 27,514	<hr/> <hr/> 37,719	<hr/> <hr/> 65,561	<hr/> <hr/> 8,479

STEMunity
Balance Sheet for the year ending 31 March 2025

	Note	2024/25	2023/24
Fixed Assets			
Tangible Fixed Assets		-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors		-	-
Accrued Income	5	24,484	-
Prepayments		-	-
Cash at Bank & in Hand		58,959	25,798
		<u>83,443</u>	<u>25,798</u>
Current Liabilities			
Creditors	6	5,000	8,497
Accruals		12,883	8,822
		<u>17,883</u>	<u>17,319</u>
Total Current Assets / Liabilities		<u>65,560</u>	<u>8,479</u>
Total Net Assets / Liabilities		<u>65,560</u>	<u>8,479</u>

STEMunity

Notes to the Accounts for the year ending 31st March 2025

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 3 grants during the accounting period which are classed as restricted funds and were awarded for specific STEM projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

Related Party Transactions

Remuneration of £17412 was made to related parties during the year as follows:

Laura Watford - CEO £17412 (related to Graham Watford - Trustee) for consultancy/time spent on charitable projects.

Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

Laura Watford - CEO £17412

Jorden Birch - COO £17412

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the accounting period. No employee received benefits in excess of £60,000.

2. Income

	2024/25			2023/24
	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Donations	-	-	-	39
Grants	-	102,500	102,500	77,204
Income from Charitable Activities	84,960	-	84,960	-
Other Trading Activities	328	-	328	-
	<u>85,288</u>	<u>102,500</u>	<u>187,788</u>	<u>77,243</u>

Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
TGET - 5PARK	-	87,000	87,000	35,000
Engineering UK - Big Bang in Schools	-	-	-	5,183

British Council - Jamaica Project	-	-	-	14,554
First Lego League	-	500	500	-
STEM Learning	-	15,000	15,000	-
South Western Railway	-	-	-	10,000
CAF	-	-	-	1,500
ERA	-	-	-	5,000
Royal Academy of Engineering	-	-	-	2,200
Big Bang Education	-	-	-	2,568
Other Donations	-	-	-	1,200
	-	102,500	102,500	77,204

Income From Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Engineering UK - Big Bang in Schools	55,750	-	55,750	-
Engineering UK - Energy Quest	16,468	-	16,468	-
British Council - Jamaica Project	12,742	-	12,742	-
	84,960	-	84,960	-

3. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
STEM Jamaica Project	4,438	-	4,438	14,037
STEM Learning - Targetted Intervention	-	2,630	2,630	-
SPARK Project	-	61,271	61,271	53,321
Mixed Reality Project	-	-	-	225
Lego League	-	26	26	795
Energy Quest	4,447	-	4,447	-
STEM Learning - Land, Air, Sea	-	6,077	6,077	-
Big Bang in Schools	42,992	-	42,992	5,750
Other events and workshops	1,821	379	2,200	500
Employee Time / Expenses	-	-	-	-
	53,698	70,384	124,081	74,627

4. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Insurance	803	-	803	1,218
Consultancy	1,450	-	1,450	-
Core Costs	1,772	-	1,772	-
Website and IT Costs	1,093	-	1,093	1,675
Transport	-	-	-	480
Bank Charges	71	-	71	-
Printing & Stationary	1,057	-	1,057	-
Accountancy	378	-	378	462
Misc	-	-	-	575

6,625 - 6,625 3,836

5. Accrued Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Engineering UK - Big Bang	16,250	-	16,250	-
Engineering UK - Energy Quest	8,234	-	8,234	-
	<u>24,484</u>	<u>-</u>	<u>24,484</u>	<u>-</u>

6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Creditors - Big Bang at Schools 2025	5,000	-	5,000	-
Employee Costs	2,325	10,200	12,525	16,994
Accountancy	153	-	153	135
Independent Examination	205	-	205	190
	<u>7,683</u>	<u>10,200</u>	<u>17,883</u>	<u>17,319</u>

7. Analysis of Charitable Funds

	At 31 March 2024	Incoming Resources	Resources Expended	Transfers	At 31 March 2025
Restricted Funds					
5PARK Project	5,698	87,000	61,271	-	31,427
Lego League	-	95	500	-	-
STEM Learning Targeted	-	15,000	8,707	-	6,293
	<u>5,603</u>	<u>102,500</u>	<u>70,383</u>	<u>-</u>	<u>37,720</u>

	At 31 March 2024	Incoming Resources	Resources Expended	Transfers	At 31 March 2025
Unrestricted Funds					
General	2,876	85,288	60,322	-	27,842
	<u>2,876</u>	<u>85,288</u>	<u>60,322</u>	<u>-</u>	<u>27,842</u>

STEMunity
Detailed Statement of Financial Activities
1 April 2024 to 31 March 2025

	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
INCOME				
Donations	-	-	-	39
Grants	-	102,500	102,500	77,204
Income from Charitable Activities	84,960	-	84,960	-
Other Trading Activities	328	-	328	-
	85,288	102,500	187,788	- 77,242
EXPENSES				
Mixed Reality Project	-	-	-	225
SPARK Project	-	61,271	61,271	53,321
British Council Jamaica Project	4,438	-	4,438	14,037
Lego League - IMechE	-	26	26	795
RSC Chemistry Lectures	-	-	-	500
Big Bang in Schools	42,992	-	42,992	5,750
Energy Quest	4,447	-	4,447	-
STEM Learning - Land, Air, Sea	-	6,077	6,077	-
STEM Targetted Intervention	-	2,630	2,630	-
Other Charitable Events & Workshops	1,821	379	2,200	575
Marketing and Publicity	-	-	-	44
Insurance	803	-	803	1,218
Website and IT Maintenance	1,093	-	1,093	1,676
Transport	-	-	-	480
Bank Charges	71	-	71	-
Consultancy	1,450	-	1,450	-
Printing and Stationary	1,057	-	1,057	-
Accountancy	378	-	378	462
Miscellaneous Expenses (core costs)	1,787	-	1,787	-
	60,337	70,383	130,720	79,083
Net Income	24,951	32,117	57,068	- 1,840

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2025, which are set out on pages 1-7.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Nicole Gray
NG Community Accounting Services
Jubilee House
Lincoln Road
Doddington
Lincoln
LN6 4RS

9th August 2025

STEMunity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

Registered Charity Number 1195614

STEMunity
Statement of Financial Activities for the year ended 31st March 2025

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	23/24
Income					
Donations		-	-	-	39
Grants	2	-	102,500	102,500	77,204
Income from Charitable Activities		84,960	-	84,960	-
Other Trading Activities		328	-	328	-
Total Incoming Resources		<hr/> 84,960	<hr/> 102,500	<hr/> 187,788	<hr/> 77,243
Resources Expended					
Raising Funds		-	-	-	45
Charitable Activities	3	53,698	70,384	124,081	74,627
Other	4	6,625	-	6,625	4,411
Total Resources Expended		<hr/> 60,322	<hr/> 70,384	<hr/> 130,706	<hr/> 79,083
Net Income / Expenditure		24,638	32,116	57,082	- 1,840
Funds Brought Forward		2,876	5,603	8,479	10,319
Funds Carried Forward		<hr/> <hr/> 27,514	<hr/> <hr/> 37,719	<hr/> <hr/> 65,561	<hr/> <hr/> 8,479

STEMunity
Balance Sheet for the year ending 31 March 2025

	Note	2024/25	2023/24
Fixed Assets			
Tangible Fixed Assets		-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors		-	-
Accrued Income	5	24,484	-
Prepayments		-	-
Cash at Bank & in Hand		58,959	25,798
		<u>83,443</u>	<u>25,798</u>
Current Liabilities			
Creditors	6	5,000	8,497
Accruals		12,883	8,822
		<u>17,883</u>	<u>17,319</u>
Total Current Assets / Liabilities		<u>65,560</u>	<u>8,479</u>
Total Net Assets / Liabilities		<u><u>65,560</u></u>	<u><u>8,479</u></u>

STEMunity

Notes to the Accounts for the year ending 31st March 2025

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 3 grants during the accounting period which are classed as restricted funds and were awarded for specific STEM projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

Related Party Transactions

Remuneration of £17412 was made to related parties during the year as follows:

Laura Watford - CEO £17412 (related to Graham Watford - Trustee) for consultancy/time spent on charitable projects.

Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

Laura Watford - CEO £17412

Jorden Birch - COO £17412

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the accounting period. No employee received benefits in excess of £60,000.

2. Income

	2024/25			2023/24
	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Donations	-	-	-	39
Grants	-	102,500	102,500	77,204
Income from Charitable Activities	84,960	-	84,960	-
Other Trading Activities	328	-	328	-
	<u>85,288</u>	<u>102,500</u>	<u>187,788</u>	<u>77,243</u>

Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
TGET - 5PARK	-	87,000	87,000	35,000
Engineering UK - Big Bang in Schools	-	-	-	5,183

British Council - Jamaica Project	-	-	-	14,554
First Lego League	-	500	500	-
STEM Learning	-	15,000	15,000	-
South Western Railway	-	-	-	10,000
CAF	-	-	-	1,500
ERA	-	-	-	5,000
Royal Academy of Engineering	-	-	-	2,200
Big Bang Education	-	-	-	2,568
Other Donations	-	-	-	1,200
	-	102,500	102,500	77,204

Income From Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Engineering UK - Big Bang in Schools	55,750	-	55,750	-
Engineering UK - Energy Quest	16,468	-	16,468	-
British Council - Jamaica Project	12,742	-	12,742	-
	84,960	-	84,960	-

3. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
STEM Jamaica Project	4,438	-	4,438	14,037
STEM Learning - Targetted Intervention	-	2,630	2,630	-
SPARK Project	-	61,271	61,271	53,321
Mixed Reality Project	-	-	-	225
Lego League	-	26	26	795
Energy Quest	4,447	-	4,447	-
STEM Learning - Land, Air, Sea	-	6,077	6,077	-
Big Bang in Schools	42,992	-	42,992	5,750
Other events and workshops	1,821	379	2,200	500
Employee Time / Expenses	-	-	-	-
	53,698	70,384	124,081	74,627

4. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Insurance	803	-	803	1,218
Consultancy	1,450	-	1,450	-
Core Costs	1,772	-	1,772	-
Website and IT Costs	1,093	-	1,093	1,675
Transport	-	-	-	480
Bank Charges	71	-	71	-
Printing & Stationary	1,057	-	1,057	-
Accountancy	378	-	378	462
Misc	-	-	-	575

6,625 - 6,625 3,836

5. Accrued Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Engineering UK - Big Bang	16,250	-	16,250	-
Engineering UK - Energy Quest	8,234	-	8,234	-
	<u>24,484</u>	<u>-</u>	<u>24,484</u>	<u>-</u>

6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 24/25	Total 23/24
Creditors - Big Bang at Schools 2025	5,000	-	5,000	-
Employee Costs	2,325	10,200	12,525	16,994
Accountancy	153	-	153	135
Independent Examination	205	-	205	190
	<u>7,683</u>	<u>10,200</u>	<u>17,883</u>	<u>17,319</u>

7. Analysis of Charitable Funds

	At 31 March 2024	Incoming Resources	Resources Expended	Transfers	At 31 March 2025
Restricted Funds					
SPARK Project	5,698	87,000	61,271	-	31,427
Lego League	-	95	500	-	-
STEM Learning Targeted	-	15,000	8,707	-	6,293
	<u>5,603</u>	<u>102,500</u>	<u>70,383</u>	<u>-</u>	<u>37,720</u>

	At 31 March 2024	Incoming Resources	Resources Expended	Transfers	At 31 March 2025
Unrestricted Funds					
General	2,876	85,288	60,322	-	27,842
	<u>2,876</u>	<u>85,288</u>	<u>60,322</u>	<u>-</u>	<u>27,842</u>

STEMunity
Detailed Statement of Financial Activities
1 April 2024 to 31 March 2025

	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
INCOME				
Donations	-	-	-	39
Grants	-	102,500	102,500	77,204
Income from Charitable Activities	84,960	-	84,960	-
Other Trading Activities	328	-	328	-
	85,288	102,500	187,788	- 77,242
EXPENSES				
Mixed Reality Project	-	-	-	225
SPARK Project	-	61,271	61,271	53,321
British Council Jamaica Project	4,438	-	4,438	14,037
Lego League - IMechE	-	26	26	795
RSC Chemistry Lectures	-	-	-	500
Big Bang in Schools	42,992	-	42,992	5,750
Energy Quest	4,447	-	4,447	-
STEM Learning - Land, Air, Sea	-	6,077	6,077	-
STEM Targetted Intervention	-	2,630	2,630	-
Other Charitable Events & Workshops	1,821	379	2,200	575
Marketing and Publicity	-	-	-	44
Insurance	803	-	803	1,218
Website and IT Maintenance	1,093	-	1,093	1,676
Transport	-	-	-	480
Bank Charges	71	-	71	-
Consultancy	1,450	-	1,450	-
Printing and Stationary	1,057	-	1,057	-
Accountancy	378	-	378	462
Miscellaneous Expenses (core costs)	1,787	-	1,787	-
	60,337	70,383	130,720	79,083
Net Income	24,951	32,117	57,068	- 1,840

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2025, which are set out on pages 1-7.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Nicole Gray
NG Community Accounting Services
Jubilee House
Lincoln Road
Doddington
Lincoln
LN6 4RS

9th August 2025

STEMUNITY

England & Wales - Charity number 1195614

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2023 Period start date

To 31st March 2024 Period end date

Charity name: STEMunity

Charity registration number: 1195614

Chairman's Report

The key themes for this year have been growth and engagement, both in financial performance and end-user impact. With income increasing from £35,000 in 22/23 to £77,204 in 23/24, we plan to continue to re-invest in programme enhancement and regional growth in the UK. We remain steadfast in our mission to create more STEM content, providing greater access and scale to a wider set of under-represented students across the UK.

Although STEMunity reported a net loss of £1,840 for the financial year ending 31 March 2024, this is in large part due to a late payment of £10,120 that was booked post-closing the end of year accounts. The accounts receivable issue would have effectively increased unrestricted reserves to £12,140 resulting in an operating profit. This restores a healthy reserve balance moving into the next financial year, ensuring operational flexibility and addressing short-term liquidity concerns. The trustees remain confident in the charity's ability to sustain and expand its activities.

Last year saw an expansion of the UK regions in which we operate from two to five, whilst we successfully completed our first international project in Jamaica. The traditional 5PARK and new Big Bang and First Lego League programmes saw a significant increase in face-to-face activities from 1,200 to 10,170 students. This is mostly attributed to partnerships with other STEM organisations, programme differentiation, and the ongoing support of our donors.

TGET continued to show faith by doubling their investment in the 5PARK programme, a key contributor towards its ongoing success, and their third subsequent investment in this programme. The British Council and Royal Academy of Engineering (RAEng) also renewed their investment, with new

funding from Southwestern Railway contributing towards further 5PARK Project investment.

New collaborations with Engineering UK and IET this year have allowed for further diversification of programmes and new potential future verticals. Engineering UK collaborated to create the Big Bang Programme, which was offered across 4 regions to 8,000 students. This was followed by another collaboration with IET, drawing in 56 students for the acclaimed First LEGO League. This successful diversification of programmes will aid in supporting potential growth of future funding streams.

Further rigour was applied to financial management this year, utilising a freelancer to provide more structure, rigour, and frequency in managing the accounts. Given the growth this year, more volunteers and freelancers were used to ensure that our 120% growth was sustainably managed. This robustness was additionally applied to risk management and governance, with a focus on recruiting trustees with expertise in fundraising, digital strategy, and SEND education.

Looking ahead, the charity aims to establish a modest unrestricted reserve for greater operational flexibility and implement robust project management practices to support continued expansion. The leadership team has done a good job this year on limited funds, managing to diversify programmes, donors, and income streams with a strong focus on translating this success across future years.

Our gratitude is extended to those individuals and organisations who have supported our journey of bridging the gap in access to STEM educational resources across diverse and under-represented groups.

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of STEMunity, as outlined in its governing document, is to advance the education of young people in STEM (Science, Technology, Engineering, and Mathematics). This is achieved by fostering collaboration between educators, industry professionals, and academics to create innovative opportunities for learning. The aim is to enhance the curriculum, raise aspirations, and equip young people

		with skills for future careers in STEM fields.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>STEMunity provides public benefit by delivering programmes that bridge the gap in access to STEM education for underrepresented groups. Highlights include:</p> <ul style="list-style-type: none"> • 5PARK STEAM Boxes: These provided hands-on learning experiences, such as the "Water Box" event at The Mary Rose Museum, where young learners engaged in engineering challenges tied to sustainability. • Community Engagement Events: Programmes like the STEMunity Science Show and the First LEGO League Regional Final reached over 10,170 young people, fostering teamwork, creativity, and problem-solving skills. • Collaborations: Partnerships with organisations like the Royal Academy of Engineering (RAEng) enabled the delivery of online and face-to-face STEM activities, including innovative problem-solving workshops. • International Initiatives: Projects such as the Jamaica STEAM Challenge engaged 650 students and 145 teachers, fostering cross-cultural learning and collaboration. <p>All these activities support STEMunity's mission to enhance access to quality STEM education, inspiring young people and addressing societal challenges.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had full regard to the guidance issued by the Charity Commission on public benefit when planning and delivering the charity's activities. This ensures all initiatives directly contribute to STEMunity's objectives of advancing

		education, promoting inclusivity, and creating meaningful opportunities for young people.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	STEMunity is proud to now operate as a grant-making organisation. Through the Big Bang at Schools Programme, we provide small grants to schools to support the planning and delivery of STEM activities. This model ensures that schools have the autonomy to lead these initiatives, tailoring them to their unique contexts and the needs of their students. All funding is aligned with the charity's mission to advance STEM education and maximise public benefit.
Policy on social investment including program related investment	Para 1.38	STEMunity does not currently engage in social investment or programme-related investment. The focus remains on using available resources to create impactful opportunities for young people in STEM education. Any future opportunities for social investment will be assessed against the charity's objectives and public benefit criteria.
Contribution made by volunteers	Para 1.38	Volunteers play a pivotal role in the success of STEMunity's initiatives. Examples of contributions include: <ul style="list-style-type: none"> • Delivering workshops, mentoring, and facilitating events such as the First LEGO League Regional Final and STEMunity Science Show. • Supporting programme delivery by sharing their expertise in STEM fields as STEM Ambassadors and community mentors. • Offering logistical, planning, and judging support for large-scale events, which maximises the

		<p>impact of grant funding by reducing operational costs.</p> <p>Their time and passion have enabled STEMunity to reach over 10,000 young people this year, fostering collaboration and inspiring the next generation.</p>
Other		<p>STEMunity remains committed to:</p> <ul style="list-style-type: none"> • Expanding access to STEM education for underrepresented groups, including SEND students and young people from economically disadvantaged backgrounds. • Establishing partnerships with local and international organisations to deliver scalable and innovative STEM learning experiences. • Building a sustainable funding model through effective fundraising and prudent resource management, ensuring long-term impact. <p>This dedication ensures the charity remains aligned with its mission and public benefit responsibilities.</p>

Achievements and Performance

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Impact on Beneficiaries</p> <p>In 2023-2024, STEMunity delivered a wide range of impactful STEM initiatives, reaching 10,170 young people across 125 schools. These programmes provided participants with hands-on learning opportunities, fostering creativity, problem-solving skills, and curiosity about STEM careers. Examples include:</p> <ul style="list-style-type: none"> • 5PARK Learning Boxes: Introduced practical STEM challenges such as the "Water Box" at The Mary Rose Museum, where students tackled engineering tasks related to water conservation and sustainability. • Big Bang Programme: Empowered schools in four UK regions to design bespoke STEM activities tailored to their students’ needs, enhancing local engagement. • Inclusivity in STEM: Programmes like the "Transport Box" event at Wales High School ensured SEND students and their families could access STEM education in a supportive and inclusive environment. <p>Broader Benefits to Society</p> <p>STEMunity’s work addresses societal challenges by:</p> <ol style="list-style-type: none"> 1. Promoting Diversity and Inclusion: Engaging underrepresented groups, including economically disadvantaged students, SEND participants, and young women in STEM, to close equity gaps. 2. Encouraging Sustainable Practices: Hosting workshops on topics such as marine plastics and CO2 solutions to inspire young people to tackle global challenges.
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		<p>3. Strengthening Community Collaboration: Through events like the STEMunity Science Show and First LEGO League Regional Finals, the charity fostered partnerships between schools, industry, and local communities, creating a collective impact on STEM education.</p> <p>Feedback from participants and teachers consistently highlights the life-changing opportunities these programmes provide. For instance, one Year 9 student described the Mary Rose Museum experience as “the best day of my life,” reflecting the meaningful impact of STEMunity’s initiatives.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>Objective 1: Increase Access to STEM Education</p> <p>Achievement: STEMunity engaged 10,170 young people across 125 schools through a combination of face-to-face and online activities. This represents a significant expansion in the charity’s outreach, exceeding targets set for regional and international programme delivery.</p> <ul style="list-style-type: none"> • Programmes Delivered: <ul style="list-style-type: none"> ○ The 5PARK Learning Boxes initiative expanded to new regions and themes, offering hands-on challenges that fostered creativity and critical thinking. ○ The Big Bang Programme empowered schools to design bespoke STEM experiences, ensuring local relevance and high engagement.
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		<p>Objective 2: Promote Diversity and Inclusion in STEM</p> <p>Achievement: The charity successfully engaged underrepresented groups, ensuring inclusivity in all initiatives.</p> <ul style="list-style-type: none"> • Key Inclusive Activities: <ul style="list-style-type: none"> ○ The "Transport Box" event at Wales High School provided tailored activities for SEND students and their families, creating an inclusive and supportive learning environment. ○ Specific programmes targeted young women, students from economically disadvantaged backgrounds, and minority groups to reduce equity gaps in STEM access. <hr/> <p>Objective 3: Develop International Collaborations</p> <p>Achievement: STEMunity’s international engagement grew significantly with the delivery of the Jamaica STEAM Challenge. This project:</p> <ul style="list-style-type: none"> • Involved 20 Jamaican schools and reached over 650 students and 145 teachers. • Strengthened global collaboration through shared projects between UK and Jamaican students. <hr/> <p>Objective 4: Enhance Community and Industry Engagement</p> <p>Achievement: The charity continued to build strong partnerships with community stakeholders and industry professionals.</p> <ul style="list-style-type: none"> • Notable Events:
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		<ul style="list-style-type: none"> ○ The STEMunity Science Show brought together over 300 students from 25 schools, showcasing the role of Biology, Chemistry, and Physics in space exploration. ○ Events like the First LEGO League Regional Final engaged participants in problem-solving and teamwork, with support from volunteers and industry experts. <hr/> <p>Objective 5: Expand Resources and Digital Offerings</p> <p>Achievement: STEMunity developed and distributed innovative resources, including:</p> <ul style="list-style-type: none"> ● Online mixed-reality STEM problem-solving tools, which reached over 4,000 students. ● Video resources for the STEM Academy North, extending digital accessibility and engagement.
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p>STEMunity achieved significant growth in fundraising performance, which directly supported its programme delivery and expansion:</p> <ul style="list-style-type: none"> ● Grant Income Growth: Total grant income increased from £35,000 in 2022/23 to £77,204 in 2023/24, reflecting successful alignment with funders' objectives. ● Major Supporters: <ul style="list-style-type: none"> ○ TGET provided core funding for the 5PARK programme, ensuring its annual delivery and expansion. ○ Royal Academy of Engineering, South Western Railway, and the British

		<p>Council contributed to targeted initiatives such as the 5PARK Project and the Jamaica STEAM Challenge.</p> <ul style="list-style-type: none"> • Volunteer Engagement: Events like the First LEGO League Regional Finals were entirely volunteer-driven, ensuring that funds were directed towards programmes rather than operational costs. This fundraising success enabled STEMunity to exceed its objectives of reaching more young people and schools while maintaining financial sustainability.
Investment performance against objectives	Para 1.41	<p>STEMunity did not engage in financial investments during this reporting period, as all available resources were allocated to programme delivery and operational costs. However, strategic investments in innovative resources contributed to advancing the charity's objectives:</p> <ul style="list-style-type: none"> • Mixed-Reality STEM Tools: Investment in digital tools and AR technologies allowed STEMunity to reach over 4,000 additional students via accessible online platforms. • Learning Resources: Enhanced educational materials, such as the STEM Academy North videos, further expanded reach and engagement.
Other		<p>STEMunity achieved several milestones in addition to its primary objectives:</p> <ul style="list-style-type: none"> • Recognition for Diversity and Inclusion: Shortlisted for the National Diversity Awards 2023, highlighting its impact in promoting equity in STEM education.

		<ul style="list-style-type: none">• New Partnerships: Strengthened collaboration with organisations such as the Institution of Engineering and Technology (IET), supporting large-scale events like the First LEGO League.• Future Plans:<ul style="list-style-type: none">○ Expand the 5PARK programme to new regions.○ Develop unrestricted reserves to ensure operational flexibility.○ Further inclusion efforts for SEND students, young women, and economically disadvantaged groups. <p>These outcomes demonstrate the charity's ability to leverage resources and partnerships effectively to maximise impact while preparing for sustainable growth.</p>
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Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>STEMunity ended the financial year on 31st March 2024 with a total fund balance of £8,479, comprising:</p> <ul style="list-style-type: none"> • £6,459 in restricted reserves, carried forward to support ongoing and future projects, such as the 5PARK Project. • £2,020 in unrestricted reserves, which will be used to cover operational costs and ensure flexibility in addressing immediate priorities. <p>The charity's total income for the year was £77,242, a significant increase compared to the previous year (£37,256). Expenditure totalled £79,082, reflecting an increase in project delivery costs aligned with the growth of the charity's programmes.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>STEMunity's reserve policy ensures that the charity maintains sufficient funds to support ongoing projects, operational needs, and unforeseen contingencies. Reserves are primarily held to:</p> <ul style="list-style-type: none"> • Ensure the continuity of key projects, particularly where funds are restricted to specific activities. • Provide a financial buffer to cover essential operational costs in the absence of immediate funding. <p>The trustees periodically review the reserve policy to align it with the charity's growth and financial sustainability objectives.</p>
<p>Amount of reserves held</p>	<p>Para 1.22</p>	<p>At the end of the reporting period, STEMunity held:</p> <ul style="list-style-type: none"> • £6,459 in restricted reserves, earmarked for specific projects like the 5PARK Project.

		<ul style="list-style-type: none"> • £2,020 in unrestricted reserves, available for general use.
Reasons for holding zero reserves	Para 1.22	STEMunity has not set aside large unrestricted reserves due to its focus on maximising the immediate impact of incoming funds. All unrestricted income has been allocated toward operational and programme delivery costs. Restricted reserves ensure the continuation of specific projects, with no current deficits recorded.
Details of fund materially in deficit	Para 1.24	The charity does not have any funds materially in deficit. All restricted grants and donations have been appropriately allocated, and no liabilities exceed available funds.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>The trustees are confident in STEMunity’s ability to continue as a going concern. However, the following uncertainties are recognised:</p> <ul style="list-style-type: none"> • Reliance on Grants: The charity is dependent on securing new grants to fund its projects and core costs. To mitigate this risk, STEMunity is actively diversifying funding streams and exploring longer-term partnerships. • Operational Flexibility: Limited unrestricted reserves restrict immediate adaptability to unplanned costs or new opportunities. The trustees are committed to building a modest unrestricted reserve in the coming years to enhance financial resilience.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity’s principal sources of funds (including any fundraising)	Para 1.47	<p>STEMunity’s principal sources of funds during the reporting period included:</p> <ol style="list-style-type: none"> 1. Grants:
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		<ul style="list-style-type: none"> ○ TGET (Teachers Group Education Trust): Provided core funding to support the annual delivery and expansion of the 5PARK programme. ○ Royal Academy of Engineering (RAEng): Funded innovative projects such as web-based STEM problem-solving activities and the Mixed Reality Project. ○ South Western Railway: Contributed to sustainability-focused STEM activities within the 5PARK Project. ○ British Council: Supported the Jamaica STEAM Challenge and cross-cultural STEM initiatives. ○ Big Bang Education: Enabled the delivery of tailored STEM experiences through school-led projects in multiple regions. <p>2. Donations:</p> <ul style="list-style-type: none"> ○ Contributions from individual donors totalled £39 during the reporting period, supplementing grant funding. <p>3. Volunteer-Driven Efforts:</p> <ul style="list-style-type: none"> ○ Events like the First LEGO League Regional Finals and STECommunity Science Show were made possible through the efforts of volunteers, allowing more funds to be allocated directly to programme delivery. <p>4. Restricted vs. Unrestricted Funding:</p> <ul style="list-style-type: none"> ○ Restricted Funds: £54,900 was raised and allocated for specific projects such as the 5PARK programme, Big Bang initiatives, and international collaborations. ○ Unrestricted Funds: £22,342 was raised to support operational needs and provide financial flexibility.
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		<p>These sources enabled STEMunity to scale its operations and impact, reaching over 10,170 young people across 125 schools. The charity continues to prioritise partnerships and innovative fundraising strategies to sustain and expand its mission.</p>
<p>Investment policy and objectives including any social investment policy adopted</p>	<p>Para 1.46</p>	<p>STEMunity does not currently hold investments or engage in social investment activities. The charity prioritises the direct allocation of its financial resources to projects and operational needs that advance its mission of improving access to STEM education.</p> <p>Should the opportunity arise to establish investments, the trustees will adopt an investment policy aligned with the following principles:</p> <ul style="list-style-type: none"> • Prudence and Responsibility: Ensuring funds are invested securely, with a focus on preserving capital and generating a sustainable return. • Alignment with Objectives: Investments will support the charity’s mission, considering ethical and social responsibility criteria. <p>Social investment opportunities will be considered if they directly contribute to enhancing STEM education, supporting underrepresented groups, or fostering innovation in programme delivery.</p>
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	<p>The trustees have identified the following key risks and have implemented mitigation strategies:</p> <ol style="list-style-type: none"> 1. Reliance on Grant Funding <ul style="list-style-type: none"> ○ Risk: Dependence on securing grants for programme delivery and operational sustainability. ○ Mitigation: Diversification of income streams through donor engagement,

		<p>partnerships, and exploring unrestricted funding opportunities.</p> <ol style="list-style-type: none"> 2. Volunteer Retention <ul style="list-style-type: none"> ○ Risk: Heavy reliance on volunteers for programme delivery and events. ○ Mitigation: Providing training, recognition, and engagement opportunities to maintain a motivated and reliable volunteer base. 3. Economic and Financial Uncertainty <ul style="list-style-type: none"> ○ Risk: Potential funding challenges due to broader economic instability. ○ Mitigation: Building modest unrestricted reserves and developing long-term relationships with funders to ensure financial resilience. 4. Governance and Compliance <ul style="list-style-type: none"> ○ Risk: Ensuring trustees and staff remain compliant with legal and regulatory requirements. ○ Mitigation: Regular training, monitoring of policies, and trustee oversight. 5. Programme Scalability <ul style="list-style-type: none"> ○ Risk: Difficulty in scaling programmes to meet demand while maintaining quality. ○ Mitigation: Implementing robust project management systems and securing adequate resources for expansion.
Other		<ul style="list-style-type: none"> • Future Plans: STEMunity is committed to expanding its reach across additional UK regions, fostering greater inclusion for SEND students, and promoting gender equality in STEM education. • Community Engagement: Continued emphasis on partnerships with schools, local organisations, and industries to co-develop impactful STEM programmes tailored to community needs.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	STEMunity is governed by a Charitable Incorporated Organisation (CIO) Constitution, which outlines its objects, operational framework, and governance policies. The constitution adheres to the requirements set by the Charity Commission and ensures compliance with charity law.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is constituted as a Charitable Incorporated Organisation (CIO) . This structure provides a legal framework for the charity to operate as a single legal entity, with liability limited to the organisation, rather than individual trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The selection and appointment of trustees are conducted as outlined in the charity's governing document:</p> <ol style="list-style-type: none"> 1. Appointment by Existing Trustees: Trustees are selected and appointed through a majority vote of the existing trustee board. 2. Eligibility and Skills: Prospective trustees are evaluated based on their skills, expertise, and commitment to advancing STEMunity's mission. 3. Recruitment Process: <ul style="list-style-type: none"> ○ Public advertisements or targeted recruitment campaigns are used to identify individuals with relevant expertise in STEM education, governance, or fundraising. ○ Shortlisted candidates undergo an interview process conducted by the existing board of trustees. 4. Term of Appointment: Trustees are appointed for an initial term, with the possibility of reappointment following a review of their contribution and alignment with the charity's goals.

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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Policies and procedures adopted for the induction and training of trustees</p>	<p>Para 1.51</p>	<p>STEMunity ensures that all trustees are fully equipped to fulfil their responsibilities through a structured induction and ongoing training programme:</p> <ol style="list-style-type: none"> 1. Induction Programme: <ul style="list-style-type: none"> ○ New trustees receive an induction pack that includes the charity’s governing document, policies, recent financial statements, and an overview of current programmes. ○ Meetings with key staff and existing trustees provide insights into operations and governance practices. ○ Trustees are briefed on their legal and regulatory obligations under charity law and the Charity Commission’s guidelines. 2. Ongoing Training: <ul style="list-style-type: none"> ○ Regular training sessions are provided on topics such as safeguarding, risk management, and fundraising ethics. ○ Trustees are encouraged to attend external training and conferences relevant to STEM education and charity governance.
<p>The charity’s organisational structure and any wider network with which the charity works</p>	<p>Para 1.51</p>	<p>STEMunity operates with a streamlined organisational structure to maximise efficiency and impact:</p> <ul style="list-style-type: none"> • Trustee Board: Provides strategic oversight and ensures compliance with the charity’s objectives. • Core Staff: Includes the Chief Executive Officer (CEO), Chief Operating Officer (COO), and administrative and digital managers

		<p>responsible for daily operations and programme management.</p> <ul style="list-style-type: none"> • Volunteers: Play a critical role in programme delivery, particularly in events like the First LEGO League and STEMunity Science Show. <p>The charity collaborates with a wider network of stakeholders, including schools, local communities, and industry partners such as the Royal Academy of Engineering and the Institution of Engineering and Technology (IET), to deliver impactful STEM education initiatives.</p>
Relationship with any related parties	Para 1.51	<p>The charity maintains clear and transparent relationships with any related parties to ensure accountability:</p> <ul style="list-style-type: none"> • Trustee and Staff Relationships: Any potential conflicts of interest are declared and managed according to the charity's conflict-of-interest policy. For example, trustee Graham Watford is related to the CEO, Laura Watford, and this relationship is transparently disclosed in financial and governance reports. • Funding Partners: Relationships with funders like TGET, South Western Railway, and the British Council are governed by agreements to ensure alignment with the charity's mission.
Other		<ul style="list-style-type: none"> • Collaborations: STEMunity regularly collaborates with educational institutions, community organisations, and international partners to amplify its impact. • Future Plans: The charity is working to expand its trustee board to include individuals with expertise in fundraising, digital strategy, and SEND education, enhancing governance and operational capabilities.

Reference and Administrative details

Charity name	STEMunity
Other name the charity uses	
Registered charity number	1195614
Charity's principal address	Hive Portsmouth Sector Hub 22 Edinburgh Road PORTSMOUTH Hampshire PO1 1DH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Harrison-Chinn	Chair		
2	Graham Watford			
3	Amanda Martin			
4	Harry Riley			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

CEO Laura Watford COO Jordan Birch

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Andrew Harrison-Chinn</i>	
Full name(s)	Andrew Harrison-Chinn	
Position (eg Secretary, Chair, etc)	Chair	
Date	01/24/2025	



Completed Document Audit Report

Completed with SignWell.com

Title: TAR-DOC STEMunity 2023 - 2024 FINAL

Document ID: b3924ef0-4176-40a0-a1be-f9a9fdc41fbe







Time Zone: (GMT+00:00) Coordinated Universal Time

Files

TAR-DOC STEMunity 2023 - 2024 FINAL.pdf - 24 pages

Jan 23, 2025 21:54:55 UTC

Activity

 Laura Watford	created the document (laura@stemunity.co.uk)	Jan 23, 2025 21:55:33 UTC
IP: 2a02:c7e:5e87:bf00:2894:e2a2:1e6a:c431		
 Laura Watford	sent the document to andrew@dragonpassuk.com	Jan 23, 2025 21:57:49 UTC
IP: 2a02:c7e:5e87:bf00:2894:e2a2:1e6a:c431		
 Laura Watford	re-sent the document to andrew@dragonpassuk.com	Jan 24, 2025 09:40:11 UTC
IP: 185.104.136.135		
 Laura Watford	re-sent the document to andrew@dragonpassuk.com	Jan 24, 2025 09:41:25 UTC
IP: 185.104.136.135		
 Andrew Harrison-Chinn	first viewed document (andrew@dragonpassuk.com)	Jan 24, 2025 09:49:08 UTC
IP: 2a01:111:f403:7080::100		
 Andrew Harrison-Chinn	signed the document (andrew@dragonpassuk.com)	Jan 24, 2025 09:49:45 UTC
IP: 2a00:23c4:f79b:c001:3c26:47d5:6848:22ab		

STEMunity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Registered Charity Number 1195614

STEMunity
Statement of Financial Activities for the year ended 31st March 2024

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Income					
Donations		39	-	39	2,256
Grants	2	22,304	54,900	77,204	35,000
Income from Charitable Activities		-	-	-	-
Total Incoming Resources		<u>22,342</u>	<u>54,900</u>	77,242	<u>37,256</u>
Resources Expended					
Raising Funds	3	44		44	1,898
Charitable Activities	4	20,011	54,616	74,627	28,147
Other	5	4,411		4,411	3,401
Total Resources Expended		<u>24,466</u>	<u>54,616</u>	79,082	<u>33,446</u>
Net Income / Expenditure		-	284	-	1,840
Funds Brought Forward		334	6,175	10,319	6,509
Funds Carried Forward		<u>-</u>	<u>1,789</u>	8,479	<u>10,319</u>

STEMunity
Balance Sheet for the year ending 31 March 2024

	Note	2023/24	2022/23
Fixed Assets			
Tangible Fixed Assets		-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors		-	-
Prepayments		-	-
Cash at Bank & in Hand		25,798	10,619
		<u>25,798</u>	<u>10,619</u>
Current Liabilities			
	6		
Creditors		8,497	-
Accruals		8,822	300
		<u>17,319</u>	<u>300</u>
Total Current Assets / Liabilities		<u><u>8,479</u></u>	<u><u>10,319</u></u>
Total Net Assets / Liabilities		<u><u>8,479</u></u>	<u><u>10,319</u></u>

STEMunity

Notes to the Accounts for the year ending 31st March 2024

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 3 grants during the accounting period which are classed as restricted funds and were awarded for specific STEM projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

Related Party Transactions

Remuneration of £8497 was made to related parties during the year as follows:

Laura Watford - CEO £8497 (related to Graham Watford - Trustee) for consultancy/time spent on charitable projects.

Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

Laura Watford - CEO £8497

Jorden Birch - COO £8497

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the accounting period. No employee received benefits in excess of £60,000.

2. Income

	2023/24			2022/23
	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Donations	39	-	39	2,256
Grants	22,304	54,900	77,204	35,000
Income from Charitable Activities	-	-	-	-
Other Trading Activities	-	-	-	-
	<u>22,342</u>	<u>54,900</u>	<u>77,242</u>	<u>37,256</u>

Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
TGET	-	35,000	35,000	10,000
South Western Railway	-	10,000	10,000	-

CAF	-	1,500	1,500	-
ERA	-	5,000	5,000	-
Engineering UK	5,183	-	5,183	-
British Council	14,554	-	14,554	7,000
Royal Academy of Engineering	-	2,200	2,200	18,000
Big Bang Education	2,568	-	2,568	-
Other Donations	-	1,200	1,200	2,256
	22,303.54	54,900	77,204	37,256

3. Expenditure on Raising Funds

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Employee Costs	-	-	-	-
Marketing and Publicity	44	-	44	1,898
	44	-	44	1,898

4. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Escape Rooms	-	-	-	2,100
STEM Academy South	-	-	-	-
STEM Academy North	-	-	-	5,590
STEM Jamaica Project	14,037	-	14,037	1,167
SPARK Project	-	53,321	53,321	10,333
Mixed Reality Project	225	-	225	8,019
Lego League	-	795	795	-
Big Bang in Schools	5,750	-	5,750	-
Other events and workshops	-	500	500	938
Employee Time / Expenses	-	-	-	-
	20,011	54,616	74,627	28,147

5. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Insurance	1,218	-	1,218	679
Website and IT Costs	1,675	-	1,675	2,350
Transport	480	-	480	-
Bank Charges	-	-	-	72
Accountancy	462	-	462	300
Misc	575	-	575	-
	4,411	-	4,411	3,401

6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Employee Costs	6,174	10,820	16,994	-

Accountancy	135	-	135	115
Independent Examination	190	-	190	185
	6,499	10,820	17,319	300

7. Analysis of Charitable Funds

	At 31 March 2023	Incoming Resources	Resources Expended	Transfers	At 31 March 2024
Restricted Funds					
5PARK Project	5,319	53,700	53,321	-	5,698
Lego League	-	700	795	-	95
RSC	-	500	500	-	-
	5,319	54,400	54,616	-	5,603

	At 31 March 2023	Incoming Resources	Resources Expended	Transfers	At 31 March 2024
Unrestricted Funds					
General	5,000	22,342	24,466	-	2,876
	-	-	-	-	-
	5,000	22,342	24,466	-	2,876

STEMunity
Detailed Statement of Financial Activities
1 April 2023 to 31 March 2024

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
INCOME				
Donations	39	-	39	2,256
Grants	22,304	54,900	77,204	35,000
Income from Charitable Activities	-	-	-	-
	22,342	54,900	77,242	- 37,256
EXPENSES				
Escape Rooms	-	-	-	2,100
STEM Academy North	-	-	-	5,590
Mixed Reality Project	225	-	225	8,019
5PARK Project	-	53,321	53,321	10,333
British Council Jamaica Project	14,037	-	14,037	1,167
Lego League - IET	-	795	795	-
RSC Chemistry Lectures	-	500	500	-
Big Bang in Schools	5,750	-	5,750	-
Other Charitable Events & Workshops	575	-	575	938
Core Employee Time / Expenses	-	-	-	-
Marketing and Publicity	44	-	44	1,898
Insurance	1,218	-	1,218	679
Website and IT Maintenance	1,676	-	1,676	2,350
Transport	480	-	480	-
Bank Charges	-	-	-	72
Accountancy	462	-	462	300
	24,467	54,616	79,083	33,446
Net Income	- 2,124	284 -	1,840	3,810

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2024, which are set out on pages 1-7.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Nicole Gray
NG Community Accounting Services
Jubilee House
Lincoln Road
Doddington
Lincoln
LN6 4RS

27th October 2024

STEMunity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Registered Charity Number 1195614

STEMunity
Statement of Financial Activities for the year ended 31st March 2024

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Income					
Donations		39	-	39	2,256
Grants	2	22,304	54,900	77,204	35,000
Income from Charitable Activities		-	-	-	-
Total Incoming Resources		<u>22,342</u>	<u>54,900</u>	<u>77,242</u>	<u>37,256</u>
Resources Expended					
Raising Funds	3	44		44	1,898
Charitable Activities	4	20,011	54,616	74,627	28,147
Other	5	4,411		4,411	3,401
Total Resources Expended		<u>24,466</u>	<u>54,616</u>	<u>79,082</u>	<u>33,446</u>
Net Income / Expenditure		-	284	- 1,840	3,810
Funds Brought Forward		334	6,175	10,319	6,509
Funds Carried Forward		<u>-</u>	<u>1,789</u>	<u>8,479</u>	<u>10,319</u>

STEMunity
Balance Sheet for the year ending 31 March 2024

	Note	2023/24	2022/23
Fixed Assets			
Tangible Fixed Assets		-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors		-	-
Prepayments		-	-
Cash at Bank & in Hand		25,798	10,619
		<u>25,798</u>	<u>10,619</u>
Current Liabilities			
	6		
Creditors		8,497	-
Accruals		8,822	300
		<u>17,319</u>	<u>300</u>
Total Current Assets / Liabilities		<u><u>8,479</u></u>	<u><u>10,319</u></u>
Total Net Assets / Liabilities		<u><u>8,479</u></u>	<u><u>10,319</u></u>

STEMunity

Notes to the Accounts for the year ending 31st March 2024

1. Accounting Policies

Basis of preparation

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The Charity received 3 grants during the accounting period which are classed as restricted funds and were awarded for specific STEM projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

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Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

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Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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2. Income

	2023/24			2022/23
	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Donations	39	-	39	2,256
Grants	22,304	54,900	77,204	35,000
Income from Charitable Activities	-	-	-	-
Other Trading Activities	-	-	-	-
	<u>22,342</u>	<u>54,900</u>	<u>77,242</u>	<u>37,256</u>

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ERA	-	5,000	5,000	-
Engineering UK	5,183	-	5,183	-
British Council	14,554	-	14,554	7,000
Royal Academy of Engineering	-	2,200	2,200	18,000
Big Bang Education	2,568	-	2,568	-
Other Donations	-	1,200	1,200	2,256
	22,303.54	54,900	77,204	37,256

3. Expenditure on Raising Funds

	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
Employee Costs	-	-	-	-
Marketing and Publicity	44	-	44	1,898
	44	-	44	1,898

4. Expenditure on Charitable Activities

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STEM Academy North	-	-	-	5,590
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Mixed Reality Project	225	-	225	8,019
Lego League	-	795	795	-
Big Bang in Schools	5,750	-	5,750	-
Other events and workshops	-	500	500	938
Employee Time / Expenses	-	-	-	-
	20,011	54,616	74,627	28,147

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	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
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Transport	480	-	480	-
Bank Charges	-	-	-	72
Accountancy	462	-	462	300
Misc	575	-	575	-
	4,411	-	4,411	3,401

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	Unrestricted Funds	Restricted & Endowment Funds	Total 23/24	Total 22/23
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Accountancy	135	-	135	115
Independent Examination	190	-	190	185
	6,499	10,820	17,319	300

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	At 31 March 2023	Incoming Resources	Resources Expended	Transfers	At 31 March 2024
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5PARK Project	5,319	53,700	53,321	-	5,698
Lego League	-	700	795	-	95
RSC	-	500	500	-	-
	5,319	54,400	54,616	-	5,603

	At 31 March 2023	Incoming Resources	Resources Expended	Transfers	At 31 March 2024
Unrestricted Funds					
General	5,000	22,342	24,466	-	2,876
	-	-	-	-	-
	5,000	22,342	24,466	-	2,876

STEMunity
Detailed Statement of Financial Activities
1 April 2023 to 31 March 2024

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
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Other Charitable Events & Workshops	575	-	575	938
Core Employee Time / Expenses	-	-	-	-
Marketing and Publicity	44	-	44	1,898
Insurance	1,218	-	1,218	679
Website and IT Maintenance	1,676	-	1,676	2,350
Transport	480	-	480	-
Bank Charges	-	-	-	72
Accountancy	462	-	462	300
	24,467	54,616	79,083	33,446
Net Income	- 2,124	284 -	1,840	3,810

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2024, which are set out on pages 1-7.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Nicole Gray
NG Community Accounting Services
Jubilee House
Lincoln Road
Doddington
Lincoln
LN6 4RS

27th October 2024

STEMUNITY

England & Wales - Charity number 1195614

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 2nd April 2022 Period start date

To 1st April 2023 Period end date

Charity name: STEMunity

Charity registration number: 1195614

Chairmans letter:

Despite operating on relatively modest funds, STEMunity has marked a year of substantial growth, delivering impact initiatives to more than 30,000 young people in the field of STEM education. This foundational operating model will allow us to leverage further successful initiatives in the future to continue delivering more scalable and impactful STEM initiatives to young people.

Through effective allocation of capital, STEMunity maximised the return of impact per capita to deliver more engagement across various programmes and initiatives on limited funds. Going into subsequent years this puts us in an advantageous position to justify to existing and potential donors that their funds will be stretched to deliver more impact. An example of this would be our flagship SPARK programme which was able to double in size in this period due to the additional funding of £10,000 from TGET, now reaching 400 young people in both Hampshire and South Yorkshire for the next reporting period.

Further initiatives include:

- **the collaboration with the Royal Academy of Engineering (RAEng) in which we developed an innovative mixed-reality project that reached over 4,000 young people worldwide on a budget of £18,000.**
- **Spearheading a summer day trip to Winchester Science Centre for 50 refugee families which highlighted the benefits of STEM and how lower income families can gain access and support to working in STEM in the future.**

Repeat grants and funding has allowed us to organically grow from 25,000 in 2022 to hit our target of engaging with 30,000 young people in 2023. The key catalyst for this increase in engagement was the effective utilisation of digital platforms to provide cost effective scale to a wider audience with relevant content. Our collaboration with Ruth Amos and the development of additional STEM Academy videos in the

North is a key example on relevant content creation to further widened our reach.

In this financial period, we embarked on our first international project in Jamaica and I'm pleased to report that in the next report we will be discussing further linked projects in Jamaica in which our 5PARK project is scaled on the international stage.

The development of a comprehensive STEM review report for Jamaican education showcased our industry credibility as key representatives in the STEM field for advisory on best-practice. We believe that advisory is only as good as our execution on impact which is why our sustained focus on delivering impactful initiatives to more people will continue to be our core focus.

As we look ahead, we remain dedicated to maximizing our impact, innovating, and creating more opportunities for diverse and underrepresented groups in STEM education, leveraging our achievements as a testament to what can be accomplished through our determination and ability to utilise our wider community for their expertise and support.

The continued success of STEMunity depends on leveraging the support of existing donors whilst looking to diversify and extend capital from new sources. With an incredible team and exceptionally unique industry-led initiatives, we believe that the growth achieved this year will continue as a catalyst for leading transformational sector change nationally.

We are proud to have made more impact in the last year through financially sustainable growth. The 25% increase in funding since inception showcased the importance of attracting the right donors with aligned principles of impact investment. This remains critical going forward as we plan to scale our projects to successfully provide more opportunities to underrepresented groups of young people.

With future funding, our aspiration is still to continue to deliver the 5PARK programme to a higher number of young people and their families. Our growth both in the UK and internationally has allowed us to increase both our funding and impact potential to further refine our focus on delivering projects to broader underrepresented groups of young people.

Despite operating on a relatively low budget, every penny has counted in making a substantial impact to advancing STEM education and accessibility. We express our heartfelt gratitude to our partners, supporters, and communities for their unwavering support in enabling us to achieve significant milestones within limited financial capacities.

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of the CIO is to advance the education of young people in the subject of STEM (Science, Technology, Engineering, Mathematics) skills by providing and assisting a network of educators, academics, and industry to work collaboratively to create opportunities for young people to experience educational opportunities to enhance the curriculum, which will support their employability and raise their aspirations for future careers in STEM industries.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>STEMunity, brings STEM educators, professionals, and academics together to create connected learning opportunities for young people. Both online and face-to-face activities, e.g., online activities linked with the Royal Academy of Engineering (RAEng) provide students with web-based STEM-based problem-solving activities and then activities like the 5PARK box, which allows students to develop their practical learning skills.</p> <p>The STEM Academy North videos continued with their development and filming at the beginning of the year and are now available on YouTube. We worked with Ruth Amos who presented this series, she acts as an incredible role model for future engineering innovators.</p> <p>The 5PARK boxes continued in their development and at the end of this financial year, we secured further funding to roll the model out to more young people with new themes.</p> <p>At the end of this period, we continued to develop the online resources available through a further online escape room and an interactive storybook adventure.</p> <p>This year saw the development and launch of an online mixed reality resource which was rolled out to all RAEng Connecting STEM teachers' networks. It has reached over 4000 young people to date.</p>

		<p>In addition to our resource development, we also organised a STEM summer trip fully funded for 50 young people and their parents from a refugee community in Portsmouth.</p> <p>This year we carried out a review of STEAM education in collaboration with MICO University College, Kingston for the British Council in Jamaica.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Governors of STEMunity CIO Charity present their annual report and audited accounts for the year ended 24th August 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	STEMunity is not a grant-giving organisation.
Policy on social investment including program related investment	Para 1.38	<p>All the activities planned and carried out by STEMunity aims to create opportunities for young people to explore their place in the STEM professions. STEM professionals are globally recognised as the areas that will advance countries both economically, socially, and technologically. These professions often lack diversity and research has identified that inequalities emerge as early as primary school and then experiences compound these inequalities in secondary school.</p> <p>This is our second operating year as a registered charity and we are proud to have worked with over 25,500 young people directly, through our online experiences and face-to-face workshops we delivered through the 5PARK programme.</p> <p>Working internationally to guide and influence STEAM curriculum in Jamaica has been an exciting progression of our reach and we will be looking to increase our reach internationally in the coming years.</p> <p>Inclusion and diversity in STEM industry for all young people worldwide is a goal will continue to work towards.</p>

Contribution made by volunteers	Para 1.38	<p>The volunteers within our organisation contributed their time and expertise. For example, we had 6 STEM professionals who all gave approximately 18-20 hours of their time to develop an activity related to their profession and then to film and review the video materials.</p>

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>The total reach of our online resources, the escape rooms and interactive storybook adventure reached over 25,000 young people with excellent feedback from teachers and schools including one teacher stating:</p> <p>“These online opportunities have been vital to giving our young people innovative extracurricular opportunities during a period when schools are still recovering from the lockdown period.”</p> <p>The face-to-face opportunities have had brilliant success with one young person stating.</p> <p>“I loved the trip, and I would go again if I ever get the offer again. I especially loved the engineering and teamwork options that were available inside of the centre. This was the best day of my life.”</p> <p>Year 9 Student from Portsmouth</p> <p>The feedback from evaluations also showed that more students are considering careers in STEM and Engineering and that we have challenged their perceptions of careers in Engineering.</p> <p>We are yet to receive the final feedback from the Mixed Reality Experience as the programme is due to finish in Spring 2024, but the engagement to date has been incredibly positive and teachers highlighted that this innovative approach to mixed reality allows young people to experience AR and 360 experiences using their mobile phones in place to expensive VR Headsets which wouldn't be accessible for widespread use in schools.</p> <p>Taking the 50 young refugee people and their families to Winchester Science Center in the summer had an important</p>

		<p>impact on us, as the experience is usually difficult to access without private transport and the families reported to us that it was the highlight of the children's summer. We chose not to publicly celebrate this trip to protect the identities of the stakeholders.</p> <p>The report from the British Council for Jamaica has been published and is available: https://qrcgcustomers.s3-eu-west-1.amazonaws.com/account21655803/31393482_1.pdf?0.6223794733516959</p> <p>We are pleased to say that we are now working on the next stage of the project and looking forward to reporting on our STEAM project including professional development for Jamaican teachers in the next reporting year.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against the objectives set	Para 1.41	In this period we aimed to increase the number of face-to-face opportunities we designed and delivered for young people while continuing to grow our online resources. We have been successful in doing so and carried out STEM activities with 150+ young people involved in the different regions. We have designed and delivered the Mixed Reality experience which gives another style of accessible online STEM activity and has so far been accessed by 4,000.
Performance of fundraising activities against objectives set	Para 1.41	In this period we were concerned about how we were going to raise funds for the projects through small bids, however, we were successful in securing bids to run our projects and then raising additional funds through our advisory work and commissioned design work for the RAEng.
Investment performance against objectives	Para 1.41	The investment into new resources including the enhanced Halo AR account has meant we have additional skills, tools and resources to deliver our STEM projects in the future. We didn't have any other investments in this period as we were consciously ensuring that we had enough funds to maximise our projects and cover core costs.
Other		NA

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has a total carry forward of £10,319 at the end of March 2023. £5,000 of this is allocated to our reserve to cover core costs and the remaining £5,319 is allocated for use of ongoing projects.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We have successfully held £5,000 in reserve to cover annual core costs, which we have raised through our freelance work for the charity.
Amount of reserves held	Para 1.22	£5,000
Reasons for holding zero reserves	Para 1.22	We are holding money in reserve at the end of this period.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Unfortunately, we are still yet to secure funding to support our core costs and therefore we have decided to allocate 25% of core costs to projects which permit this allocation of funds in our proposals. This has currently met the needs of our core organisation costs such as insurance but we are still exploring core cost grants to support the growth of our team and growing projects.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We continue to use a combination of project-specific grants and paid advisory work to fund the goals and aims of our organisation. As we grow in experience of bid writing we are looking to apply for larger project bids and we are exploring the different methods of fundraising that suit our organisation.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Since securing half our annual 5PARK project bid through the generous grant from TGET, we have found success in finding partner STEM organisations to fund our projects alongside small matched funding grants which tend to be local community grants. We continue to maximise our projects to positively impact the most young people possible within our budgets.
A description of the principal risks facing the charity	Para 1.46	We still do not have any employees of the charity and the cofounders received a small portion (12.5% each) of income to remunerate the time spent designing, delivering projects and running the organisation. Having very small budgets makes it challenging to grow projects. We continue to explore larger grants with the hope that one day we will be able to grow a team of paid employees to extend our reach.

Other		Through larger face-to-face events, we are growing our communication with key stakeholders and we have chosen to streamline the methods in which we do this, as a result, we will be working to close down the North/South STEM Academy website and socials and navigate all traffic to the STEMunity website and socials with a regional section for the North and South regions.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed- Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustee group is the same as when we applied to become a charity. We are exploring growing the team but not until we have finished the initial stages of establishing the organisation with the appropriate policies and procedures.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	In this period we have reviewed our policies and appointed a key data officer from within the trustee group. Trustees have regular communication within our channels and opportunities to read, review and give feedback on our projects and strategic leadership.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	In this period, we led the final project for the RAEng Connecting STEM teachers programme which was the Mixed Reality Resource, we delivered training and used the STEM networks to promote this free resource. STEMunity continues to utilise the legacy STEM networks across the country to share resources and promote materials. In this period we have explored how we can utilise the expertise from within the legacy RAEng Connecting STEM Teachers group to scale up our projects. In this period we have continued to work with the British Council to promote the findings of the Jamaican STEAM report and attended the launch of the report remotely.
Relationship with any related parties	Para 1.51	Within our board, we hold extensive experience with contract law and governance. We've utilised this experience to discuss the design of agreements which allow transparency with any working partnership.
Other		Other charity organisations who we have worked with in this period include: Winchester Science Museum Pamodzi Creatives

		Workwise The Steve Sinnott Foundation Hive Portsmouth UNLOC
--	--	--

Reference and Administrative details

Charity name	STEMunity
Other name the charity uses	STEM Academy North, STEM Academy South
Registered charity number	1195614
Charity's principal address	102 Jubilee Road Southsea Hampshire PO40JE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Harrison-Chinn	Chair		
2	Graham Watford			
3	Amanda Martin			
4	Harry Riley			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
Name of chief executive or names of senior staff members (Optional information)			
CEO Laura Watford COO Jordan Birch			

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	<u>Andrew Harrison-Chinn</u> <small>Andrew Harrison-Chinn (Jan 27, 2024 14:20 GMT)</small>	
	Full name(s)	Andrew Harrison-Chinn	
	Position (eg Secretary, Chair, etc)	Chairman of Trustees	
	Date	27/01/2024	







STEMunity TAR April 2022- April 2023

Final Audit Report

2024-01-27

Created:	2024-01-27
By:	Laura Watford (laura.ann.watford@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA50sCP78OwCmkl1r2p0feb7HrPv3qKxb

"STEMunity TAR April 2022- April 2023" History

-  Document created by Laura Watford (laura.ann.watford@gmail.com)
2024-01-27 - 1:27:41 PM GMT- IP address: 176.255.79.186
-  Document emailed to Andrew (andrew@dragonpassuk.com) for signature
2024-01-27 - 1:27:46 PM GMT
-  Email viewed by Andrew (andrew@dragonpassuk.com)
2024-01-27 - 2:20:16 PM GMT- IP address: 104.47.85.126
-  Signer Andrew (andrew@dragonpassuk.com) entered name at signing as Andrew Harrison-Chinn
2024-01-27 - 2:20:48 PM GMT- IP address: 86.155.17.136
-  Document e-signed by Andrew Harrison-Chinn (andrew@dragonpassuk.com)
Signature Date: 2024-01-27 - 2:20:50 PM GMT - Time Source: server- IP address: 86.155.17.136
-  Agreement completed.
2024-01-27 - 2:20:50 PM GMT

STEMunity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

Registered Charity Number 1195614

STEMunity
Statement of Financial Activities for the year ended 31st March 2023

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Income					
Donations		2,256	-	2,256	-
Grants	2	25,000	10,000	35,000	25,000
Income from Charitable Activities		-	-	-	4,800
Total Incoming Resources		27,256	10,000	37,256	29,800
Resources Expended					
Raising Funds	3	1,898	-	1,898	1,167
Charitable Activities	4	17,291	10,856	28,147	18,945
Other	5	3,401	-	3,401	3,179
Total Resources Expended		22,590	10,856	33,446	23,291
Net Income / Expenditure		4,666	- 856	3,810	6,509
Funds Brought Forward		334	6,175	6,509	-
Funds Carried Forward		5,000	5,319	10,319	6,509

STEMunity
Balance Sheet for the year ending 31 March 2023

	Note	2022/23	2021/22
Fixed Assets			
Tangible Fixed Assets		-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors			-
Prepayments			-
Cash at Bank & in Hand		10,619	12,627
		<u>10,619</u>	<u>12,627</u>
Current Liabilities			
	6		
Creditors			5,833
Accruals		300	285
		<u>300</u>	<u>6,118</u>
Total Current Assets / Liabilities		<u>10,319</u>	<u>6,509</u>
Total Net Assets / Liabilities		<u>10,319</u>	<u>6,509</u>

STEMunity

Notes to the Accounts for the year ending 31st March 2023

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 2 grants during the accounting period which are classed as restricted funds and were awarded specifically in relation to the STEM Academy video projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

Related Party Transactions

Remuneration of £3675 was made to related parties during the year as follows:

Laura Watford - CEO £3675 (related to Graham Watford - Trustee) for time spent on charitable projects

Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

Laura Watford - CEO £3675

Jorden Birch - COO £3675

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the accounting period. No employee received benefits in excess of £60,000.

2. Income

	2022/23			2021/22
	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Donations	2,256	-	2,256	-
Grants	25,000	10,000	35,000	25,000
Income from Charitable Activities	-	-	-	4,800
Other Trading Activities	-	-	-	-
	<hr/> 27,256	<hr/> 10,000	<hr/> 37,256	<hr/> 29,800

Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
ERA Foundation	-	-	-	5,000
The Hive - Portsmouth	-	-	-	10,000
TGET	-	10,000	10,000	10,000
British Council	7,000	-	7,000	1,800

Royal Academy of Engineering	18,000		18,000	3,000
Other Donations	2,256		2,256	-
	27,256	10,000	37,256	29,800

3. Expenditure on Raising Funds

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Employee Costs	-	-	-	1,167
Marketing and Publicity	1,898	-	1,898	-
	1,898	-	1,898	1,167

4. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Escape Rooms	2,100	-	2,100	3,000
STEM Academy South	-	-	-	10,000
STEM Academy North	-	5,590	5,590	3,825
STEM Jamaica Project	1,167	-	1,167	1,800
SPARK Project	5,652	4,681	10,333	
Mixed Reality Project	7,434	585	8,019	
Other events and workshops	938	-	938	
Employee Time / Expenses	-	-	-	320
	17,291	10,856	28,147	18,945

Employee Time / Expenses

To support growth of the charity the Trustees have agreed that the roles of CEO and COO will primarily work on a voluntary basis and will only be paid when suitable levels of funding are held. It has been agreed that when funds are available, small and sustainable amounts for these roles will be awarded. Trustees are currently exploring the 'Core Cost' funding opportunities with the support of a local grant advisor. The amount paid for the roles in each accounting period will only be decided once suitable funds are available (which cannot exceed 25% of funding received). This is to be reviewed on an annual basis by the trustees.

The apportionment of employee time in the accounting period is as follows:

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Grant Bidding	-	-	-	1,167
Charitable Activities: SPARK, Mixed Reality, Escape Rooms	4,850	2,500	7,350	4,666
	4,850	2,500	7,350	4,666

5. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Insurance	679	-	679	817
Website and IT Costs	2,350	-	2,350	1,947

Bank Charges	72	-	72	130
Accountancy	300	-	300	285
	3,401		3,401	3,179

6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Employee Costs		-	-	5,833
Accountancy	115	-	115	100
Independent Examination	185	-	185	185
	300	-	300	6,118

7. Analysis of Charitable Funds

	At 31 March 2022	Incoming Resources	Resources Expended	Transfers	At 31 March 2023
Restricted Funds					
TGET 21/22	6,175	-	6,175	-	-
TGET 22/23	-	10,000	4,681	-	5,319
	6,175	10,000	10,856	-	5,319

	At 31 March 2022	Incoming Resources	Resources Expended	Transfers	At 31 March 2023
Unrestricted Funds					
General	334	27,256	22,590	-	5,000
	-	-	-	-	-
	334	27,256	22,590	-	5,000

STEMunity
Detailed Statement of Financial Activities

1 April 2022 to 31 March 2023

	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
INCOME				
Donations	2,256	-	2,256	-
Grants	25,000	10,000	35,000	25,000
Income from Charitable Activities	-	-	-	4,800
	27,256	10,000	37,256	- 29,800
EXPENSES				
Escape Rooms	2,100	-	2,100	3,000
STEM Academy South	-	-	-	10,000
STEM Academy North	-	5,590	5,590	3,825
Mixed Reality Project	7,434	585	8,019	-
5PARK Project	5,652	4,681	10,333	-
British Council Jamaica Project	1,167	-	1,167	1800
Other Charitable Events & Workshops	938	-	938	-
Core Employee Time / Expenses	-	-	-	1,487
Marketing and Publicity	1,898	-	1,898	-
Insurance	679	-	679	817
Website and IT Maintenance	2,350	-	2,350	1,947
Bank Charges	72	-	72	130
Accountancy	300	-	300	285
	22,590	10,856	33,446	23,291
Net Income	4,666	- 856	3,810	6,509

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2023, which are set out on pages 1-7.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Nicole Gray
NG Community Accounting Services
Jubilee House
Lincoln Road
Doddington
Lincoln
LN6 4RS

8th January 2023

STEMunity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

Registered Charity Number 1195614

STEMunity
Statement of Financial Activities for the year ended 31st March 2023

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
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Funds Brought Forward		334	6,175	6,509	-
Funds Carried Forward		5,000	5,319	10,319	6,509

STEMunity
Balance Sheet for the year ending 31 March 2023

	Note	2022/23	2021/22
Fixed Assets			
Tangible Fixed Assets		-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors			-
Prepayments			-
Cash at Bank & in Hand		10,619	12,627
		<u>10,619</u>	<u>12,627</u>
Current Liabilities			
	6		
Creditors			5,833
Accruals		300	285
		<u>300</u>	<u>6,118</u>
Total Current Assets / Liabilities		<u><u>10,319</u></u>	<u><u>6,509</u></u>
Total Net Assets / Liabilities		<u><u>10,319</u></u>	<u><u>6,509</u></u>

STEMunity

Notes to the Accounts for the year ending 31st March 2023

1. Accounting Policies

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Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

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Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 2 grants during the accounting period which are classed as restricted funds and were awarded specifically in relation to the STEM Academy video projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

Related Party Transactions

Remuneration of £3675 was made to related parties during the year as follows:

Laura Watford - CEO £3675 (related to Graham Watford - Trustee) for time spent on charitable projects

Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

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Jorden Birch - COO £3675

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the accounting period. No employee received benefits in excess of £60,000.

2. Income

	2022/23			2021/22
	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Donations	2,256	-	2,256	-
Grants	25,000	10,000	35,000	25,000
Income from Charitable Activities	-	-	-	4,800
Other Trading Activities	-	-	-	-
	<hr/> 27,256	<hr/> 10,000	<hr/> 37,256	<hr/> 29,800

Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
ERA Foundation	-	-	-	5,000
The Hive - Portsmouth	-	-	-	10,000
TGET	-	10,000	10,000	10,000
British Council	7,000	-	7,000	1,800

Royal Academy of Engineering	18,000		18,000	3,000
Other Donations	2,256		2,256	-
	27,256	10,000	37,256	29,800

3. Expenditure on Raising Funds

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Employee Costs	-	-	-	1,167
Marketing and Publicity	1,898	-	1,898	-
	1,898	-	1,898	1,167

4. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Escape Rooms	2,100	-	2,100	3,000
STEM Academy South	-	-	-	10,000
STEM Academy North	-	5,590	5,590	3,825
STEM Jamaica Project	1,167	-	1,167	1,800
SPARK Project	5,652	4,681	10,333	
Mixed Reality Project	7,434	585	8,019	
Other events and workshops	938	-	938	
Employee Time / Expenses	-	-	-	320
	17,291	10,856	28,147	18,945

Employee Time / Expenses

To support growth of the charity the Trustees have agreed that the roles of CEO and COO will primarily work on a voluntary basis and will only be paid when suitable levels of funding are held. It has been agreed that when funds are available, small and sustainable amounts for these roles will be awarded. Trustees are currently exploring the 'Core Cost' funding opportunities with the support of a local grant advisor. The amount paid for the roles in each accounting period will only be decided once suitable funds are available (which cannot exceed 25% of funding received). This is to be reviewed on an annual basis by the trustees.

The apportionment of employee time in the accounting period is as follows:

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Grant Bidding	-	-	-	1,167
Charitable Activities: SPARK, Mixed Reality, Escape Rooms	4,850	2,500	7,350	4,666
	4,850	2,500	7,350	4,666

5. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Insurance	679	-	679	817
Website and IT Costs	2,350	-	2,350	1,947

Bank Charges	72	-	72	130
Accountancy	300	-	300	285
	3,401		3,401	3,179

6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 22/23	Total 21/22
Employee Costs		-	-	5,833
Accountancy	115	-	115	100
Independent Examination	185	-	185	185
	300	-	300	6,118

7. Analysis of Charitable Funds

	At 31 March 2022	Incoming Resources	Resources Expended	Transfers	At 31 March 2023
Restricted Funds					
TGET 21/22	6,175	-	6,175	-	-
TGET 22/23	-	10,000	4,681	-	5,319
	6,175	10,000	10,856	-	5,319

	At 31 March 2022	Incoming Resources	Resources Expended	Transfers	At 31 March 2023
Unrestricted Funds					
General	334	27,256	22,590	-	5,000
	-	-	-	-	-
	334	27,256	22,590	-	5,000

STEMunity
Detailed Statement of Financial Activities

1 April 2022 to 31 March 2023

	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
INCOME				
Donations	2,256	-	2,256	-
Grants	25,000	10,000	35,000	25,000
Income from Charitable Activities	-	-	-	4,800
	27,256	10,000	37,256	- 29,800
EXPENSES				
Escape Rooms	2,100	-	2,100	3,000
STEM Academy South	-	-	-	10,000
STEM Academy North	-	5,590	5,590	3,825
Mixed Reality Project	7,434	585	8,019	-
5PARK Project	5,652	4,681	10,333	-
British Council Jamaica Project	1,167	-	1,167	1800
Other Charitable Events & Workshops	938	-	938	-
Core Employee Time / Expenses	-	-	-	1,487
Marketing and Publicity	1,898	-	1,898	-
Insurance	679	-	679	817
Website and IT Maintenance	2,350	-	2,350	1,947
Bank Charges	72	-	72	130
Accountancy	300	-	300	285
	22,590	10,856	33,446	23,291
Net Income	4,666	- 856	3,810	6,509

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2023, which are set out on pages 1-7.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Nicole Gray
NG Community Accounting Services
Jubilee House
Lincoln Road
Doddington
Lincoln
LN6 4RS

8th January 2023

STEMUNITY

England & Wales - Charity number 1195614

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 24th August 2021 Period start date

To 1st April 2022 Period end date

Charity name: STEMunity

Charity registration number: 1195614

Chairmans letter:

Despite the challenging macro-economic conditions, STEMunity continued in full stride officially achieving charity status in 2022. This is testament to the resilience and dedication of the leadership team and supporting functions. Still very much at the inception stages, the leadership team have excelled at harnessing feedback from workshops and activities to continuously build in a more robust and scalable offering.

Repeat donors such as TGET and the Royal Academy, along with one-off contributions from Hive Portsmouth, The Partnership Foundation and British Council, allowed the charity to maintain healthy liquidity whilst still retaining sufficient funds for capital injection into further initiatives such as workshops, videos, prototype development etc. Governance and Finance aligned with the CEO and COO to ensure sufficient spending rigour was placed against funds available, as well as future anticipated funds.

Governance drafted and institutionalised all of the necessary policies for the charity from data protection to equal opportunities, Safeguarding and Health and Safety. This critical step ensures that as the charity scales it has the right protocols in place to protect both colleagues and charity.

Spending is predominantly focussed on the developing and scaling of the charitable initiatives along with achieving brand recognition. We are very proud of the great work carried out to diversify income streams this year, however further impetus will be placed into further diversification of donors and repeat funding in the next years campaign. With pressure on educational budgets, we are putting focus on raising funds from STEM led industries such as banking, automotive and pharma.

We have now developed the brand consistency, along with social media activity and presence, which will not only support the raising of future funds but the engagement and stickiness of past and future participants of STEMunity. We are extremely grateful to those people and organisations that have supported our journey of bridging the gap in access to STEM educational resources across diverse and under-represented groups. In the coming years we aim to create significantly more STEM content, providing greater access and scale to a wider set of under-represented students across the UK.

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of the CIO is to advance the education of young people in the subject of STEM (Science, Technology, Engineering, Mathematics) skills by providing and assisting a network of educators, academics, and industry to work collaboratively to create opportunities for young people to experience educational opportunities to</p> <p>enhance the curriculum, which will support their employability and raise their aspirations for future careers in STEM industries.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>STEMunity, brings STEM educators, professionals, and academics together to created connected learning opportunities for young people. Both online and face-to-face activities, e.g., online activities linked with the Royal Academy of Engineering (RAEng) to provide students with web-based STEM based problem solving activities and then activities like the practical activities, in inspirational environments which replicate the skills they will later rely on in STEM professions.</p> <p>The online STEM escape rooms were accessed by 23,000 young people in the reporting period and students had a chance to explore contexts such as sustainable</p>

		<p>engineering, and the engineering behind flight. Both ideas were linked to the RAEng educational resource boxes through their CST programme.</p> <p>During this period, we worked with a team of STEM professionals and educators t develop STEM Academy educational video materials to support schools with linking STEM careers to the curriculum. This video project was completed in Portsmouth during this period in line with the Hive Innovation Grant requirements and then the Sheffield funding was matched during this period and the video project therefore started in this reporting period and finished in the next reporting period.</p> <p>In this period, we planned face-to-face activities and applied for funding to run these activities, however, due to restrictions linked to COVID-19, we refrained from planning large group face-to-face activities for the charity stakeholders.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Governors of STEMunity CIO Charity present their annual report and audited accounts for the year ended 24th August 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed, and the Charities SORP (FRS 102).

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
		STEMunity is not a grant giving organisation.

<p>Policy on grant making</p>	<p>Para 1.38</p>	
<p>Policy on social investment including program related investment</p>	<p>Para 1.38</p>	<p>All the activities planned and carried out by STEMunity aim to create opportunities for young people to explore their place in the STEM professions. STEM professionals are globally recognised as the areas that will advance countries both economically, socially, and technologically. These professions often lack diversity and research has identified that inequalities emerge as early as primary school and then experiences compound these inequalities in secondary school.</p> <p>In our first year, we were proud to establish our programme highlighting and demystifying the day-to-day roles in different STEM careers. We did this through our development of STEM Academy videos which were funded by TGET and Hive Portsmouth.</p> <p>In addition to this work, we designed and ran large scale online experiences to schools across the UK, this was in the format of Online Escape Rooms in collaboration with the RAEng. Students were able to explore, and problem solve activities within a STEM context. We had 3 escape room themes, one for Space, Sustainability and Engineering of Flight. over 20,000 young people accessed the online resources in their classrooms in this period.</p>

		<p>In this reporting period we also began a piece of work with the British Council in Jamaica, advising and working alongside MICO to design a STEAM provision for the country.</p> <p>During the reporting period, we didn't host any face-to-face events with large groups due to the continuing risk of contracting COVID-19. We did however plan a large event for young, disadvantaged people in the summer term. We designed the 5PARK box which is an activity box which allows students to develop their Engineering Habits of Mind skills base using simple pieces of equipment and resources. The event took place in June/July of 2022, there was also a teacher CPD programme being planned in the summer term. More details of these programmes and impact they had will be included in the next phase of reporting.</p>
<p>Contribution made by volunteers</p>	<p>Para 1.38</p>	<p>The volunteers within our organisation contributed their time and expertise. For example, we had 6 STEM professionals who all gave approximately 18-20hours of their time to develop an activity related to their profession, then to film and review the video materials.</p>

Achievements and Performance

	<p>SORP reference</p>	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>During this short period of time, we are delighted with the success of our online escape rooms, reaching 23,000 young people across the UK. The escape rooms were celebrated in the RAEng 10 year anniversary celebration of the connecting STEM Teachers Programme, where the work of STEMunity was highlighted.</p> <p>The feedback from the students and teachers was incredibly supportive with one teacher reporting:</p> <p>“Students were highly engaged; this activity brought the COPS26 work to life for our students with appropriately linked activities which gave them an understanding of the concepts in a fun and engaging way.”</p> <p>The charity has been making necessary plans and risk assessments to be able to carry out face-to-face activities in the summer term.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>In this short period, we delivered several online STEM based escape rooms. These activities were paid for by the Royal Academy of Engineering and the funds were used to cover the costs of the materials used to design and run the activities.</p> <p>Initially we set a target of 5,000 young people to access the escape rooms and by the third escape room, we hit 23,000 which was an incredible reach. The schools that</p>
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engaged with this were mainly from our network of schools through the RAEng. The activities were open to all schools. The RAEng were extremely pleased with the feedback and outcomes and as a result have asked us to design future online experience, The Storybook Adventure in the next reporting phase and later the mixed reality resource.

This activity has allowed us to inspire young people to see the broad range of application of Science and Engineering in addressing problems in the world and advancing technology.

As the escape rooms were run by teachers and students' personal data was not collected, we are unable to fully evaluate the impact, however this is something we are exploring with academic research groups in local universities.

Although we aspire to encourage all young people to consider their place within STEM, we are particularly aware that often disadvantaged young people are less likely to consider a career in STEM. With that in mind, we designed an activity box called the '5PARK box' which contained simple pieces of kit that students could invent and innovate with beyond the initial workshop. We identified several schools who then identified 350 disadvantaged young people who had been hardest hit by the online learning in the lockdowns. We designed an activity day to be held in the north in Kelham Island Museum and in

		<p>the south, Winchester Science Museum. Students had a day of exploring, learning, and creating using the 5PARK boxes. During this reporting period, we applied for and received some of the grants to design and run this activity. All the funds received were used to cover venue costs, materials, lunches so that there was no cost incurred by the young people or schools.</p> <p>One student reported that:</p> <p>“This was the best day of my life; I’d love to be considered for future opportunities.”</p> <p>Although this was a short period of time, we feel that we have already started to make an impact on your peoples experience of STEM skills.</p>
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p>Fundraising is an area that we are continuously developing, we exceeded our fundraising targets that we had set for this first year which meant more activities could take place.</p> <p>The activities that ran in this period that received grants were achieved and all the grant money was spent and attributed to those activities.</p> <p>The online escape rooms generated income for the charity which meant that we had money to cover our core costs and to</p>

		have money in reserve.
Investment performance against objectives	Para 1.41	<p>During this period, we invested £250 to sponsor an award for the Inspirational Women of Portsmouth awards. From this we have received new contacts for our STEM professionals list, 10 women working locally in STEM fields. This was disappointing but the charity did also gain a significant amount of publicity through the promotions of the social media and in the events presentations.</p> <p>This is something we will consider placing KPI's on for future investments.</p>
Other		The STEM Academy videos are an area that we continue to work on promoting and we are currently reviewing our strategy for social media targeted promotion.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	STEMunity ends this financial period with a total of £15, 874, some of these funds are allocated to existing projects such as the STEM Academy South filming and the STEM Academy North filming costs. As detailed in the chairman's letter. We are exploring ways to generate income but also have unrestricted funds from the ongoing project with the RAEng and the advisory work for the British Council.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We have discussed as a board that we should aim to keep £3000 in reserve in order to cover our annual core costs such as insurance, website maintenance and subscription costs.
Amount of reserves held	Para 1.22	£2,045.35
Reasons for holding zero reserves	Para 1.22	We are holding money in reserve at the end of this period.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There is concern around funding the core costs from grants as we have not been successful in finding either grants that are applicable to cover our core costs or been successful in applying. The model of carrying out paid projects to cover these costs is our current strategy in this difficult economic period.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Using a combination of grants alongside paid project work will mean that we can generate enough income to support our projects. However, our trustee board are working with us to develop a more economically viable model for raising funds. As we develop our model for growth,
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		<p>we will explore seeking industry sponsorship to support our on-going projects now that many have been piloted with grant support.</p>
<p>Investment policy and objectives including any social investment policy adopted</p>	<p>Para 1.46</p>	<p>With a difficult period of economic uncertainty ahead, STEMunity plans to develop a more sustainable economic model utilising the expertise of the trustee’s knowledge of business and connections. Future projects will be scalable so that they can still run on a smaller budget but can be increased when funds are available to create a larger project.</p>
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	<p>The consistency of grants is an on-going concern as is the source of income that will cover our existing core costs and the future core costs required to develop growth as an organisation. After this first period, we have established an on-going relationship with the Royal Academy of Engineering Education team to carry out educational online experiences. There will be an agreed fee in place for all this work which will support the on-going costs of running STEMunity.</p> <p>We have also looked at tenders from larger organisations which have an agreed project fee to deliver STEM based CPD for educational organisations. This will also generate income for the charity, and we can utilise our network of STEM educators linked to STEMunity.</p> <p>As we have not got any paid staff at this stage, we have relatively low core costs to cover. We have cautiously planned our growth, and this won’t involve paying salaries until we have a secure</p>

		<p>and sustainable funding model.</p> <p>We now have a large amount of data to demonstrate our reach, we have example materials that we have developed but we are conscious that we need to develop a more rigorous evaluation process. That is a priority area that we are looking at in the next reporting phase.</p>
Other		<p>We recognise that as an organisation we need to develop our communication strategy to have better reach with our various stakeholders. In the next reporting phase, we will discuss the external expertise that we have consulted to grow this area to support us meeting our KPIs.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed- Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustee group is the same as when we applied to become a charity. We are exploring growing the team but not until we have finished the initial stages of establishing the organisation with the appropriate policies ad procedures.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>Trustees have regular training and opportunities to advise and support the development of the governance but also have input into the educational projects. All trustees were provided with a handbook of the information they were required to know to meet their obligations and roles.</p> <p>Over the reporting period, we have met regularly with individuals to define and design their role to meet our changing needs.</p> <p>As we move into our next phase of growth, we now have resources for trustees to use when they promote and signpost our opportunities within their professional circles.</p>
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<p>The charity's organisational structure and any wider network with which the charity works</p>	<p>Para 1.51</p>	<p>STEMunity works nationally, utilising the 52 networks of schools through the Royal Academy of Engineering Connecting STEM Teachers Programme. We have a close working partnership with the education team at the RAEng.</p> <p>The regional work takes place in Portsmouth/Hampshire in the South, led by Laura Watford and Sheffield/South Yorkshire in the North led by Jordan Birch. In each region we have partner organisations who we work closely with to support getting a greater reach and utilising the expertise in established educational charities.</p> <p>We also have connections with the British Council who we carried out a STEAM project with.</p> <p>There is a discussion thinking model which is used as a board when deciding on new organisations who we will partner with. As we grow, we have had discussions about the types of industry organisation that we'd be prepared to accept financial support from.</p>
<p>Relationship with any related parties</p>	<p>Para 1.51</p>	<p>Within our board, we hold extensive experience with contract law and governance. We've utilised this experience to discuss the design of agreements which allow transparency with any working partnership.</p>
		<p>Other charity organisations who</p>

Other		<p>we have worked with in this period include:</p> <p>Workwise</p> <p>The Steve Sinnott Foundation</p> <p>Hive Portsmouth</p> <p>Literacy Hubs</p> <p>Girl Network</p>
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Reference and Administrative details

Charity name	STEMunity
Other name the charity uses	STEM Academy North, STEM Academy South
Registered charity number	1195614
Charity's principal address	102 Jubilee Road Southsea Hampshire PO40JE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Harrison-Chinn	Chair		
2	Graham Watford			
3	Amanda Martin			
4	Harry Riley			
5				
6				
7				
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9				
10				
11				
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13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

CEO Laura Watford
COO Jordan Birch

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information



Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

--	--

**Position (eg
Secretary, Chair, etc)**

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Date

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STEMunity

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Registered Charity Number 1195614

STEMunity
Statement of Financial Activities for the year ended 31st March 2022

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Income					
Grants	2	5,000	20,000	25,000	-
Income from Charitable Activities		4,800	-	4,800	
Total Incoming Resources		9,800	20,000	29,800	-
Resources Expended					
Raising Funds	3	1,167	-	1,167	-
Charitable Activities	4	5,120	13,825	18,945	-
Other	5	3,179	-	3,179	-
Total Resources Expended		9,466	13,825	23,291	-
Net Income / Expenditure		334	6,175	6,509	-
Funds Brought Forward		-	-	-	-
Funds Carried Forward		334	6,175	6,509	-

STEMunity
Balance Sheet for the year ending 31 March 2022

	Note	2021/22	2020/21
Fixed Assets			
Tangible Fixed Assets		-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors			-
Prepayments			-
Cash at Bank & in Hand		12,627	-
		<u>12,627</u>	<u>-</u>
Current Liabilities			
	6		
Creditors		5,833	-
Accruals		285	-
		<u>6,118</u>	<u>-</u>
Total Current Assets / Liabilities		<u>6,509</u>	<u>-</u>
Total Net Assets / Liabilities		<u>6,509</u>	<u>-</u>

STEMunity

Notes to the Accounts for the year ending 31st March 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 2 grants during the accounting period which are classed as restricted funds and were awarded specifically in relation to the STEM Academy video projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

Related Party Transactions

Remuneration of £5833 was made to related parties during the year as follows:

Laura Watford - CEO £2,917 (related to Graham Watford - Trustee)

Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

Laura Watford - CEO £2917

Jorden Birch - COO £2917

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the account period. No employee received benefits in excess of £60,000.

2. Income

	2021/22			2020/21
	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Donations	-	-	-	-
Grants	5,000	20,000	25,000	-
Income from Charitable Activities	4,800	-	4,800	-
Other Trading Activities	-	-	-	-
	9,800	20,000	29,800	-

Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
ERA Foundation	5,000	-	5,000	-
The Hive - Portsmouth	-	10,000	10,000	-
TGET	-	10,000	10,000	-
British Council	1,800	-	1,800	-

Royal Academy of Engineering	3,000	-	3,000	-
	9,800	20,000	29,800	-

3. Expenditure on Raising Funds

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Employee Costs	1,167	-	1,167	-
Fundraising Activities	-	-	-	-
	1,167	-	1,167	-

4. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Escape Rooms	3,000	-	3,000	-
STEM Academy South	-	10,000	10,000	-
STEM Academy North	-	3,825	3,825	-
STEM Jamaica Project	1,800	-	1,800	-
Employee Time / Expenses	320	-	320	-
	5,120	13,825	18,945	-

Employee Time / Expenses

To support growth of the charity the Trustees have agreed that the roles of CEO and COO will primarily work on a voluntary basis and will only be paid when suitable levels of funding are held. It has been agreed that when funds are available, small and sustainable amounts for these roles will be awarded. Trustees are currently exploring the 'Core Cost' funding opportunities with the support of a local grant advisor. The amount paid for the roles in each accounting period will only be decided once suitable funds are available (which cannot exceed 25% of funding received). This is to be reviewed on an annual basis by the trustees.

The apportionment of employee time in the accounting period is as follows:

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Grant Bidding	1,167	-	1,167	-
Charitable Activities	4,666	-	4,666	-
	5,833	-	5,833	-

5. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Insurance	817	-	817	-
Website and IT Costs	1,947	-	1,947	-
Bank Charges	130	-	130	-
Accountancy	285	-	285	-
	3,179	-	3,179	-

6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Employee Costs	5,833	-	5,833	-
Accountancy	110	-	110	-
Independent Examination	175	-	175	-
	<u>6,118</u>	<u>-</u>	<u>6,118</u>	<u>-</u>

7. Analysis of Charitable Funds

	At 21st August 2021	Incoming Resources	Resources Expended	Transfers	At 31 March 2022
Restricted Funds					
STEM Project South	-	10,000	10,000	-	-
STEM Project North	-	10,000	3,825	-	6,175
	<u>-</u>	<u>20,000</u>	<u>13,825</u>	<u>-</u>	<u>6,175</u>

	At 21st August 2021	Incoming Resources	Resources Expended	Transfers	At 31 March 2022
Unrestricted Funds					
General	-	9,800	9,466	-	334
	<u>-</u>	<u>9,800</u>	<u>9,466</u>	<u>-</u>	<u>334</u>

STEMunity
Detailed Statement of Financial Activities
21st August 2021 to 31 March 2022

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
INCOME				
Donations	0	-	-	-
Grants	5,000	20,000	25,000	-
Income from Charitable Activities	4,800	-	4,800	-
Other Trading Activities	0	-	-	-
	9,800	20,000	29,800	-
EXPENSES				
Escape Rooms	3,000	-	3,000	-
STEM Academy South	-	10,000	10,000	-
STEM Academy North	-	3,825	3,825	-
British Council Jamaica Project	1,800	-	1,800	-
Core Employee Time / Expenses	1,487	-	1,487	-
Insurance	817	-	817	-
Website and IT Maintenance	1,947	-	1,947	-
Bank Charges	130	-	130	-
Accountancy	285	-	285	-
	9,466	13,825	23,291	-
Net Income	334	6,175	6,509	-

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of STEMunity for the year ended 31st March 2022, which are set out on pages 1-7.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Nicole Gray
NG Community Accounting Services
Jubilee House
Lincoln Road
Doddington
Lincoln
LN6 4RS

25th January 2023

STEMunity

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Registered Charity Number 1195614

STEMunity
Statement of Financial Activities for the year ended 31st March 2022

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Income					
Grants	2	5,000	20,000	25,000	-
Income from Charitable Activities		4,800	-	4,800	
Total Incoming Resources		<hr/> 9,800	20,000	29,800	<hr/> -
Resources Expended					
Raising Funds	3	1,167	-	1,167	-
Charitable Activities	4	5,120	13,825	18,945	-
Other	5	3,179	-	3,179	-
Total Resources Expended		<hr/> 9,466	13,825	23,291	<hr/> -
Net Income / Expenditure		334	6,175	6,509	-
Funds Brought Forward		-	-	-	-
Funds Carried Forward		<hr/> <hr/> 334	6,175	6,509	<hr/> <hr/> -

STEMunity
Balance Sheet for the year ending 31 March 2022

	Note	2021/22	2020/21
Fixed Assets			
Tangible Fixed Assets		-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors			-
Prepayments			-
Cash at Bank & in Hand		12,627	-
		<u>12,627</u>	<u>-</u>
Current Liabilities			
	6		
Creditors		5,833	-
Accruals		285	-
		<u>6,118</u>	<u>-</u>
Total Current Assets / Liabilities		<u>6,509</u>	<u>-</u>
Total Net Assets / Liabilities		<u>6,509</u>	<u>-</u>

STEMunity

Notes to the Accounts for the year ending 31st March 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular purpose / area of the charity's work or for specific projects.

The Charity received 2 grants during the accounting period which are classed as restricted funds and were awarded specifically in relation to the STEM Academy video projects. One of the grants was fully spent at the end of the accounting period and there are plans in place to spend the reserves held in respect of the other project during the next financial year.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible Fixed Assets

No fixed assets are held by the Charity at the current time.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Trustees Remuneration

None of the Trustees received any remuneration or benefit from the charity during the year and no expenses were reimbursed.

Related Party Transactions

Remuneration of £5833 was made to related parties during the year as follows:

Laura Watford - CEO £2,917 (related to Graham Watford - Trustee)

Employee Costs and Benefits

The charity employed 2 staff during the accounting period. Remuneration was paid as follows:

Laura Watford - CEO £2917

Jorden Birch - COO £2917

Remuneration was not in excess of 25% of the income for the period. No other benefits were received by staff during the account period. No employee received benefits in excess of £60,000.

2. Income

	2021/22			2020/21
	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Donations	-	-	-	-
Grants	5,000	20,000	25,000	-
Income from Charitable Activities	4,800	-	4,800	-
Other Trading Activities	-	-	-	-
	9,800	20,000	29,800	-

Grants and Other Income

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
ERA Foundation	5,000	-	5,000	-
The Hive - Portsmouth	-	10,000	10,000	-
TGET	-	10,000	10,000	-
British Council	1,800	-	1,800	-

Royal Academy of Engineering	3,000	-	3,000	-
	9,800	20,000	29,800	-

3. Expenditure on Raising Funds

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Employee Costs	1,167	-	1,167	-
Fundraising Activities	-	-	-	-
	1,167	-	1,167	-

4. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Escape Rooms	3,000	-	3,000	-
STEM Academy South	-	10,000	10,000	-
STEM Academy North	-	3,825	3,825	-
STEM Jamaica Project	1,800	-	1,800	-
Employee Time / Expenses	320	-	320	-
	5,120	13,825	18,945	-

Employee Time / Expenses

To support growth of the charity the Trustees have agreed that the roles of CEO and COO will primarily work on a voluntary basis and will only be paid when suitable levels of funding are held. It has been agreed that when funds are available, small and sustainable amounts for these roles will be awarded. Trustees are currently exploring the 'Core Cost' funding opportunities with the support of a local grant advisor. The amount paid for the roles in each accounting period will only be decided once suitable funds are available (which cannot exceed 25% of funding received). This is to be reviewed on an annual basis by the trustees.

The apportionment of employee time in the accounting period is as follows:

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Grant Bidding	1,167	-	1,167	-
Charitable Activities	4,666	-	4,666	-
	5,833	-	5,833	-

5. Other Expenditure

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Insurance	817	-	817	-
Website and IT Costs	1,947	-	1,947	-
Bank Charges	130	-	130	-
Accountancy	285	-	285	-
	3,179	-	3,179	-

6. Creditors and Accruals

	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Employee Costs	5,833	-	5,833	-
Accountancy	110	-	110	-
Independent Examination	175	-	175	-
	<u>6,118</u>	<u>-</u>	<u>6,118</u>	<u>-</u>

7. Analysis of Charitable Funds

	At 21st August 2021	Incoming Resources	Resources Expended	Transfers	At 31 March 2022
Restricted Funds					
STEM Project South	-	10,000	10,000	-	-
STEM Project North	-	10,000	3,825	-	6,175
	<u>-</u>	<u>20,000</u>	<u>13,825</u>	<u>-</u>	<u>6,175</u>

	At 21st August 2021	Incoming Resources	Resources Expended	Transfers	At 31 March 2022
Unrestricted Funds					
General	-	9,800	9,466	-	334
	<u>-</u>	<u>9,800</u>	<u>9,466</u>	<u>-</u>	<u>334</u>

STEMunity
Detailed Statement of Financial Activities
21st August 2021 to 31 March 2022

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
INCOME				
Donations	0	-	-	-
Grants	5,000	20,000	25,000	-
Income from Charitable Activities	4,800	-	4,800	-
Other Trading Activities	0	-	-	-
	9,800	20,000	29,800	-
EXPENSES				
Escape Rooms	3,000	-	3,000	-
STEM Academy South	-	10,000	10,000	-
STEM Academy North	-	3,825	3,825	-
British Council Jamaica Project	1,800	-	1,800	-
Core Employee Time / Expenses	1,487	-	1,487	-
Insurance	817	-	817	-
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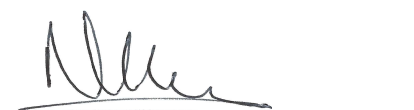
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Nicole Gray
NG Community Accounting Services
Jubilee House
Lincoln Road
Doddington
Lincoln
LN6 4RS

25th January 2023