



Unaudited Financial Statements

Friends of Deansfield School (Charity number 1195604)
For the year ended 31 August 2024

Prepared by Pennyhills®



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Legal and Administrative Information

Friends of Deansfield School (Charity number 1195604)

For the year ended 31 August 2024

Charity Number

1195604

Trustees

Fiona Russell

Sacheen Yadav

Emily Green

Registered Address

Deansfield Primary School, Dairsie Road, London, Greenwich, United Kingdom, SE9 1XP

Accountants

Pennyhills (London) LLP

WeWork, 30 Churchill Place, London, E14 5RE



Trustees' Report

Friends of Deansfield School (Charity number 1195604)

For the year ended 31 August 2024

The Trustees present their annual report and accounts for the year ended 31 August 2024. During this period, the charity had dormant accounts.

Structure, governance and management

The Charity's governing document was constituted with the Charity Commission on 13 July 2021. Trustees are legally responsible for the governance and management of the charity. Trustees are responsible for setting strategies and policies for ensuring these are implemented.

Risk management

The Charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The object of the Association is to advance the education of pupils in the school, specifically by developing effective relationships between the staff, parents, and others associated with the school, and by engaging in activities or providing facilities or equipment that support the school and advance the education of the pupils.

Financial Review

The Charity's total income from donation and charitable fundraising events, the year was £37,898. The respective expenditure was £9,435, leaving inspent available funds for grant making to Deansfield Primary School, £24,463.

Future plans

Friends of Deansfield School (Charity no 1195604) is expected to continue its increase its fundraising activities for Deansfield Primary School.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- ☒ select suitable accounting policies and then apply them consistently;
- ☒ observe the methods and principles in the Charities SORP;
- ☒ make judgements and estimates that are reasonable and prudent;
- ☒ state whether applicable accounting standards have been followed, subject to any material departures

disclosed and explained in the financial statements;

- ☒ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable



accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities


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Trustees of Friends of Deansfield School



Accountants' Report

Friends of Deansfield School (Charity number 1195604)

For the year ended 31 August 2024

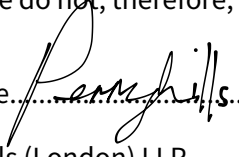
Accountants' Report on the Unaudited Financial Statements of Friends of Deansfield School (Charity number 1195604).

In accordance with the engagement letter, we have prepared for your approval the financial statements of Friends of Deansfield School (Charity number 1195604) for the year ending 31 August 2024 which comprise Profit and Loss, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Friends of Deansfield School (Charity number 1195604). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the period ended 31 August 2024 and have acknowledged your responsibility for it.

We have not carried out an audit of the financial statements and therefore we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signature..........

Pennyhills (London) LLP

WeWork, 30 Churchill Place, London, E14 5RE

23 June 2025



Detailed Profit and Loss

Friends of Deansfield School (Charity number 1195604)

For the year ended 31 August 2024

	NOTES	2024	2023
Sales			
Donations		28,514	1,996
Sales		-	9
Sales - Disco		2,584	1,801
Sales - Pantomine		2,241	-
Sales - Quiz		-	593
Sales - School uniform		-	17
Sales - Summer Fayre		112	1,071
Sales - Xmas Concert		20	-
Sales - Xmas Fayre		3,864	-
Summer Drinks		104	-
Total Sales		37,440	5,485
Cost of Sales			
Purchases		5,000	978
Total Cost of Sales		5,000	978
Gross Profit		32,440	4,506
Other Income			
Other Revenue		459	234
Total Other Income		459	234
Expenses			
Establishment Expenses			
Council Licenses		84	-
Total Establishment Expenses		84	-
Finance Charges			
Bank Fees		349	158
Total Finance Charges		349	158
General Administration			
Coffee Morning		52	47
Direct Cost - Quiz		-	185
Direct Costs - Disco		708	195
Direct costs - Panto		979	-
Direct Costs - Xmas Fayre		1,475	-
Litter Picking (Direct Costs)		202	-



	NOTES	2024	2023
Printing & Stationery		432	232
School Clubs		-	730
Subscriptions		153	-
Total General Administration		4,002	1,389
Total Expenses		4,435	1,547
Operating Profit (Loss)		28,463	3,193
Investments			
Interest Income		-	-
Total Investments		-	-
Profit (Loss) on Ordinary Activities before Taxation		28,463	3,193
Net Profit (Loss) for the Period		28,463	3,193



Balance Sheet

Friends of Deansfield School (Charity number 1195604)

As at 31 August 2024

	NOTES	31 AUG 2024	31 AUG 2023
Fixed assets			
Tangible assets		20,631	3,764
Total fixed assets		20,631	3,764
Current assets			
Cash at bank and in hand			
Club,Charity And Trust Account		12,873	1,276
Stripe GBP		4	4
Total Cash at bank and in hand		12,877	1,280
Total current assets		12,877	1,280
Net current assets (liabilities)		12,877	1,280
Total assets less current liabilities		33,508	5,044
Net assets (liabilities)		33,508	5,044
Capital account			
Profit (loss) for the year		33,508	5,044
Total capital account		33,508	5,044



Accounting Policies

Friends of Deansfield School (Charity number 1195604)

For the year ended 31 August 2024

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice (UK GAAP). The functional and presentational currency is GBP.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Intangible Assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight-line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible assets

Tangible assets are measured at cost less accumulated depreciation. Depreciation is calculated, at the following rates in order to write off each asset over its estimated useful life.

Account	Method	Rate
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Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Costs comprise all costs incurred in bringing the stocks to the location and condition. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell.

Finance leases and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term or its useful life. Obligations under such agreements are included in liabilities net of the finance charge. The finance element of the rental payment is charged to the profit and loss account.



Operating leases

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.



Capital Account Schedule

Friends of Deansfield School (Charity number 1195604)

For the year ended 31 August 2024

	2024	2023
1. Capital account		
Profit and loss account	33,508	5,044
Total capital account	33,508	5,044